Established 1915
BROWARD
County Public Schools

2026

SUPERINTENDENT'S ANNUAL FINANCIAL REPORT

Unaudited

For the Fiscal Year ended June 30, 2026



Dr. Howard Hepburn
Superintendent of Schools

The School Board of Broward County, Florida
600 Southeast Third Avenue
Fort Lauderdale, FL 33301
browardschools.com

Educating Today's Students to Succeed in Tomorrow's World

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Superintendent of Schools

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Chief Financial Officer (Task Assigned)

Prepared by

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Superintendent's Annual Financial Report

Fiscal Year Ended

June 30, 2026

The School Board of Broward County, Florida

Kathleen C. Wright Administration Center
600 Southeast Third Avenue
Fort Lauderdale, Florida 33301

September 8, 2026

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FLORIDA DEPARTMENT OF EDUCATION
SUPERINTENDENT'S ANNUAL FINANCIAL REPORT (ESE 145)
DISTRICT SCHOOL BOARD OF BROWARD COUNTY
For the Fiscal Year Ended June 30, 2026

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The *Superintendent's Annual Financial Report* (ESE 145) for the fiscal year ended June 30, 2026, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 8, 2026.



Signature of District School Superintendent

9/1/26

Signature Date

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FLORIDA DEPARTMENT OF EDUCATION
REPORT OF FINANCIAL DATA TO THE
COMMISSIONER OF EDUCATION (ESE 348)
DISTRICT SCHOOL BOARD OF BROWARD COUNTY
For the Fiscal Year Ended June 30, 2026

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The *Report of Financial Data to the Commissioner of Education* (ESE 348) for the fiscal year ended June 30, 2026, was submitted in accordance with rule 6A-1.0071, Florida Administrative Code [section 1001.51(12)(b), Florida Statutes]. This report was approved by the school board on September 8, 2026.

Signature of District School Superintendent

9/1/26
Signature Date

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This section of The School Board of Broward County, Florida (the District) Superintendent's Annual Financial Report (SAFR) presents Management's Discussion and Analysis of the District's financial performance during the fiscal year ended June 30, 2026. The narrative is designed to assist the reader in focusing on significant financial issues, provide an overview of the District's financial activity, identify changes in the District's financial position, and identify individual fund issues or concerns. The readers are encouraged to consider the information presented here in conjunction with basic financial statements, the footnotes and other required supplemental information to better understand the District's overall financial performance and operations decisions.

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SECTION 1: Overview of Financial Statements

The presentation consists of three integrated components:



1. **Government-wide Financial Statements**. These provide both short-term and long-term information about the District's overall financial status as well as its non-fiduciary component units. They contain various adjustments, elimination and reclassification entries, such as the recording of depreciation, the recognition of other revenues and the recognition of long-term liabilities. The Statement of Net Position and the Statement of Activities are government-wide financial statements that provide both short-term and long-term information about the District's overall financial status. Both statements are prepared using the full accrual basis of accounting similar to what is used by most private-sector companies, matching the financial impact of long-term financial decisions to the period in which the expense or revenue is more properly attributed. District management has determined that the component units reportable with the accompanying basic financial statements are the Broward School Board Leasing Corporation (the Corporation), the Broward Education Foundation (the Foundation) and 86 charter schools, which are reported discretely as component units.

2. **Fund Financial Statements**. These focus on individual parts of the District, reporting operations in more detail than the government-wide financial statements. Fund financial statements report how services are financed in the short-term through the District's major funds. Fund financial statements are reported using "modified accrual accounting," using the current financial resources measurement focus, and report expenditures rather than expenses as used in the government-wide financial statements. The District's major governmental funds are the General Fund, the COP Series Debt Service Funds, Local Millage Capital Improvement Funds, and Other Capital Projects Funds.

3. **Footnotes to the Financial Statements**. The accompanying notes provide essential information that may not be readily available on the face of the basic financial statements. Consequently, these notes provide explanatory data essential to a full understanding of basic financial statements.

SECTION 2: Financial Summary

Table 1
Summary Statement of Net Position
(in thousands)

	As of June 30,		Increase	
	2026	2025	(Decrease)	% Change
Current and other assets	$ 977,784	$ 1,204,752	$ (226,968)	-18.8%
Capital assets	3,849,456	3,724,973	124,483	3.3%
Total assets	4,827,240	4,929,725	(102,485)	-2.1%
Deferred outflows of resources	423,649	532,270	(108,621)	-20.4%
Current liabilities	673,779	626,464	47,315	7.6%
Long-term liabilities	3,261,646	3,856,541	(594,895)	-15.4%
Total liabilities	3,935,425	4,483,005	(547,580)	-12.2%
Deferred inflows of resources	485,149	335,197	149,952	44.7%
Net position:				
Net investment in capital assets	1,884,904	1,667,991	216,913	13.0%
Restricted	654,011	640,725	13,286	2.1%
Unrestricted	(1,708,600)	(1,664,923)	(43,677)	2.6%
Total net position	$ 830,315	$ 643,793	$ 186,522	29.0%



Table 2

Summary Statement of Changes in Net Position

(in thousands)

	For the Fiscal Years Ended June 30,		Increase	
	2026	2025	(Decrease)	% Change
Revenues:				
Program revenues:				
Charges for services	49,761	$ 38,691	$ 11,070	28.6%
Operating grants and contributions	646,421	718,586	(72,165)	-10.0%
Capital grants and contributions	49,267	46,568	2,699	5.8%
Total program revenues	745,449	803,845	(58,396)	-7.3%
General revenues:				
Ad valorem taxes	2,136,654	2,023,935	112,719	5.6%
Other general revenues (including FEFP)	766,458	970,105	(203,647)	-21.0%
Total general revenues	2,903,112	2,994,040	(90,928)	-3.0%
Total revenues	3,648,561	3,797,885	(149,324)	-3.9%
Functions/Program Expenses:				
Instructional services	2,068,090	2,129,460	(61,370)	-2.9%
Instructional support services	372,469	398,054	(25,585)	-6.4%
Operation and maintenance of plant	371,658	391,811	(20,153)	-5.1%
School administration	164,335	166,338	(2,003)	-1.2%
Food services	129,117	137,567	(8,450)	-6.1%
Facilities acquisition and construction	22,892	54,668	(31,776)	-58.1%
General administration	145,030	133,923	11,107	8.3%
Student transportation services	117,428	115,979	1,449	1.3%
Interest expense	71,020	77,425	(6,405)	-8.3%
Total expenses	3,462,039	3,627,650	(143,186)	-4.0%
Change in net position	186,522	170,235	16,287	9.6%
Beginning net position	643,793	473,558	170,235	36.0%
Ending net position	$ 830,315	$ 643,793	$ 186,522	28.97%

Table 3

Summary Schedule of Revenues, Expenditures and Changes in Fund Balance of General Fund
(in thousands)

	2026	2025	Increase (Decrease)
Total Revenues	$ 2,714,873	$ 2,711,101	$ 3,772
Total Expenditures	3,018,784	2,947,014	71,770
Excess (deficiency) of revenues over expenditures	(303,911)	(235,913)	(67,998)
Other financing sources (uses)			
Equipment finance agreements/leases	10,251	13,779	(3,528.00)
Transfers In	243,961	230,264	13,697.00
Transfers out	(466)	(1,222)	756.00
Total other financing sources (uses)	253,746	242,821	10,925
Unusual or infrequent Item	-	-	-
Net change in fund balances	(50,165)	6,908	(57,073)
Fund balances, beginning of year	205,958	199,050	6,908
Fund balances, end of year	$ 155,793	$ 205,958	$ (50,165)

SECTION 3: Detailed Analysis

The District's financial performance in FY 2026 was heavily impacted by a continued, sharp decline in student enrollment, which dropped by 10,384 non-charter students to a traditional school headcount of 187,847. Charter school enrollment was 48,820 students, a decrease of 847 students from the prior year.

As shown in Table 3, the General Fund Balance decreased by $50.2 million from $206.0 million to $155.8 million. A significant factor is the decline of student headcount, as approximately 33% of the District's annual operating budget relies directly on student headcount via the state's Florida Education Finance Program (FEFP), this enrollment reduction generated an immediate state revenue shortfall of approximately $80 million. The loss of student FTE (Full-Time Equivalent) funding stems primarily from lower local birth rates, affordable housing challenges forcing families out of Broward County, and state policy expansions of private school vouchers.



While state-sourced revenues contracted sharply, immediate expenditure reduction was constrained by existing collective bargaining commitments, fixed school plant maintenance costs, inflationary service contracts and expanded end-of-year testing needs. To counteract this deficit and stabilize the General Fund, the School Board enacted a major structural "Future Ready" realignment plan in May 2026. This three-year staffing adjustment strategy led to a budget-balancing elimination of 1,000 active positions (including 300 targeted layoffs of non-instructional staff effective June 30, 2026) and generated $54 million in recurring savings and $26 million in General Fund savings. The District also implemented strict freezes on travel and non-essential overtime. In addition, there was a $7.0 million savings to the General Fund by moving ERP subscription costs to the Capital Fund.

Government-wide Analysis

As shown in Table 1, total net position increased by $186.5 million to reach $830.3 million. Non-current liabilities dropped by $594.9 million due to positive shifts in regional actuarial valuations for net pension liabilities and other postemployment benefits (OPEB), coupled with the contractual reduction of the outstanding Charter Schools Referendum Settlement liability. Current assets decreased by $227.0 million due to the repayment of debt and increases of $124.5 in capital assets.

As shown in Table 2, Total revenue decreased by a net of $149.3 million. This was primarily due to a $58.4 million reduction of program revenues, primarily from operating grants and contributions. Due to the planned expiration and wind-down of federal emergency grant aid and statutory adjustments under the Florida Education Finance Program (FEFP), general revenues have decreased by a total of $203.6 million. This was partially offset by a $112.7 million expansion in ad valorem property tax revenues caused directly by expanding certified County property tax valuations.

Total program expenses contracted by $143.2 million. This operational retreat was heavily concentrated across instructional services (down $61.4 million), instructional support services (down $25.6 million) and facilities acquisition and construction (down $31.8 million), driven by adjustments in mandatory fringe benefit liabilities and reduced retroactive settlement allocations. Conversely, general administration expanded by $11.1 million due to District-wide shifting of personnel from direct school-site operations into centralized administrative functions, the rising costs of specialized professional and legal services and contractual obligations, as well as the expanded distribution of voter-approved referendum funds to administrative and non-instructional staff.

Individual Major Fund Movements

- **Local Millage Capital Improvement Funds:** Fund balance contracted by $39.0 million due to a planned scale-up in field-level capital outlays, outpacing localized ad-valorem collections.



- **Other Capital Projects Funds:** Fund balance declined by $117.1 million, representing the strategic drawdown of General Obligation Bond proceeds generated in prior periods to cover continuous construction phases.
- **COP Series Debt Service Fund.** The fund balance of the major COP Series Debt Service Funds increased by $204.1 thousand (refer to Note 9 of the Notes to the Basic Financial Statements for more information).
- **General Fund Budgetary Highlights (Reported on a Budgetary Basis).** The final budget as compared to the original budget for revenues and other financing sources increased by $5.2 million, primarily due to an increase in the Capital Transfer to the General Fund after an analysis of the expenses in the General Fund that could be paid for by capital project funds. The final expenditures including other financing uses increased by $59.2 million from the final budget amounts due to increases in costs of benefits, Acceleration Academy education contracts, Cambridge/AP/IB testing, facility maintenance, and the annual invoice from the Office of Inspector General. This was offset in part by an anticipated reduction of property and casualty insurance premiums.

SECTION 4: Significant Capital Asset and Long-Term Financing Activity

The District continued to execute its capital program under the District Educational Facilities Plan (DEFP-FY26). Capital outlay expenditures were focused primarily on concluding long-term school facility renovations, student technology expansions, and white fleet modernization under the Safety, Music and Arts, Athletics, Renovations and Technology (SMART) program. New funding recommendations totaling $436.6 million over five years and $88.1 for FY 2026.

Highlights of the FY 26 funding recommendations:

- $59.2 million for Facilities Projects/Initiatives, including a $16.1 million school building replacement, $15 million District-wide roofing projects and $25.0 million for program manager/owner representative services.
- $11.7 million for physical plant operations such as HVAC projects, school painting and beautification.

- $4.5 million for environmental health and safety projects such as building automation systems, draining/storm water modifications and AED purchases.

Under GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA),* the District recognizes right-to-use subscription assets and the corresponding liabilities for its material long-term software agreements. During fiscal year 2026, the District recognized $35.8 million in SBITAs assets, $21.7 million for the related SBITA subscription liabilities, and $16.5 million amortization expense for the current period. See Note 5 of the Notes to the Basic Financial Statements for more information.

To optimize debt service costs amid a tight financial climate, the District executed a notable refinancing program in March 2026. This included issuing $32.1 million in General Obligation (GOB) Bonds (Series 2026) to refund a portion of outstanding Series 2015 GO bonds, alongside $109.8 million in Certificates of Participation (COPs, Series 2026A) through the Broward School Board Leasing Corp. These refinancing transactions effectively lowered long-term interest burdens, securing structural budgetary savings for upcoming fiscal periods. In addition, long-term debt decreased from $1.8 billion to $1.7 billion. The decrease was primarily due to the payment of GOB and COPs principal obligations (refer to Notes 8 through 11 of the Notes to the Basic Financial Statements for more information).

SECTION 5: Currently Known Facts, Decisions or Conditions

The following are critical operational conditions that will significantly influence the District's financial path heading into FY 2027:

- School Closures and Consolidations: As the District has lost 50,000 students over the past decade, the Board elected to close 6 schools and planning to close or repurpose 10 more for the 2027-28 school year.
- Referendum Revenue: The local "Secure the Next Generation" Referendum renewal continues to generate crucial local funding—projected at $238.4 million for public schools in the upcoming cycle—which directly supplements teacher compensation, school safety, and mental health roles to preserve essential programs.
- Credit Outlook Constraints: Management remains cognizant of the Negative Rating Outlook maintained by Fitch Ratings on the District's 'AA-' Issuer Default Rating. This outlook places a premium on management's ability to structurally align its downsized workforce with lower student counts over the next 5 years.
- The District remains reliant on state funding formulas tied directly to seasonal sales tax collections and tourism metrics across the State of Florida. Variations in state-level general revenues directly scale the District's baseline FEFP distribution models.
- The District will continue to implement Phases 2 and 3 of its staffing reduction strategy. While each of these phases recommends a 1,000-position annual reduction, the District will determine feasibility by reviewing the actual savings, the risks, the effect on service performance, impact on students, workforce outcomes, and implementation capacity.



REQUESTS FOR INFORMATION

The District's financial statements are designed to present users (participants, investors, creditors, and regulatory agencies) with a general overview of the District's finances and to demonstrate the District's accountability. Questions concerning any of the information provided in this report should be addressed to the Director of the Accounting and Financial Reporting Department, The School Board of Broward County, Florida, 600 Southeast Third Avenue, Fort Lauderdale, FL 33301. For additional information, visit the District's website at https://www.browardschools.com/.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF NET POSITION
June 30, 2026

	Account Number	Primary Government		Component Units	
		Governmental Activities	Total	Major Component Unit Name	Total Nonmajor Component Units
ASSETS					
Cash and Cash Equivalents	1110	109,328,258.34	109,328,258.34	0.00	177,272,160.29
Investments	1160	511,859,144.83	511,859,144.83	0.00	15,535,772.48
Accounts Receivable, Net	1131	59,428,272.37	59,428,272.37	0.00	47,689,879.47
Interest Receivable on Investments	1170	(1,095,280.05)	(1,095,280.05)	0.00	17,089.00
Due From Other Agencies	1220	45,191,568.16	45,191,568.16	0.00	42,331,686.32
Deposits Receivable	1210	1,150,000.00	1,150,000.00	0.00	1,119,915.73
Internal Balances		149,483.34	149,483.34	0.00	806,230.98
Cash with Fiscal/Service Agents	1114	234,271,588.98	234,271,588.98	0.00	3,867,202.70
Leases Receivable	1425		0.00	0.00	4,010,378.73
Inventory	1150	17,500,936.31	17,500,936.31	0.00	670,727.00
Prepaid Items	1230		0.00	0.00	7,369,620.27
Prepaid Insurance Costs	1430		0.00	0.00	43,662.24
Capital Assets					
Land	1310	227,103,983.42	227,103,983.42	0.00	13,376,929.00
Land Improvements - Nondepreciable	1315	134,404,458.75	134,404,458.75	0.00	4,037,570.00
Construction in Progress	1360	735,825,770.88	735,825,770.88	0.00	5,771,694.20
Intangible Assets - BECON		3,600,000.00	3,600,000.00		
Nondepreciable Capital Assets		1,100,934,213.05	1,100,934,213.05	0.00	23,186,193.20
Improvements Other Than Buildings	1320	398,557,819.15	398,557,819.15	0.00	33,003,324.80
Less Accumulated Depreciation	1329	(247,067,323.19)	(247,067,323.19)	0.00	(17,940,300.35)
Buildings and Fixed Equipment	1330	4,752,494,397.35	4,752,494,397.35	0.00	168,685,945.46
Less Accumulated Depreciation	1339	(2,372,824,968.93)	(2,372,824,968.93)	0.00	(24,062,445.25)
Furniture, Fixtures and Equipment	1340	432,340,277.08	432,340,277.08	0.00	60,017,564.64
Less Accumulated Depreciation	1349	(320,289,483.69)	(320,289,483.69)	0.00	(50,397,034.66)
Motor Vehicles	1350	184,938,531.62	184,938,531.62	0.00	3,538,392.01
Less Accumulated Depreciation	1359	(104,759,424.02)	(104,759,424.02)	0.00	(1,768,921.01)
Property Under Leases and SBITA	1370	38,921,067.51	38,921,067.51	0.00	565,656,448.22
Less Accumulated Amortization	1379	(18,960,805.62)	(18,960,805.62)	0.00	(148,310,574.69)
Audiovisual Materials	1381	505,293.56	505,293.56	0.00	20,442,741.00
Less Accumulated Depreciation	1388	(505,293.56)	(505,293.56)	0.00	(18,183,870.00)
Computer Software	1382	67,778,365.39	67,778,365.39	0.00	3,148,132.39
Less Accumulated Amortization	1389	(62,606,868.20)	(62,606,868.20)	0.00	(3,080,418.39)
Depreciable Capital Assets, Net		2,748,521,584.45	2,748,521,584.45	0.00	590,748,984.17
Total Capital Assets		3,849,455,797.50	3,849,455,797.50	0.00	613,935,177.37
Total Assets		4,827,239,769.78	4,827,239,769.78	0.00	914,669,502.58
DEFERRED OUTFLOWS OF RESOURCES					
Net Carrying Amount of Debt Refunding	1920	12,945,303.81	12,945,303.81	0.00	0.00
Pension	1940	385,124,424.00	385,124,424.00	0.00	2,778,135.00
Other Postemployment Benefits	1950	25,578,998.00	25,578,998.00	0.00	0.00
Total Deferred Outflows of Resources		423,648,725.81	423,648,725.81	0.00	2,778,135.00
LIABILITIES					
Accrued Salaries and Benefits	2110	65,156,033.70	65,156,033.70	0.00	17,489,362.28
Payroll Deductions and Withholdings	2170	19,129,881.43	19,129,881.43	0.00	48,090.08
Accounts Payable	2120	86,262,096.90	86,262,096.90	0.00	6,982,274.93
Sales Tax Payable	2260	32,428.22	32,428.22	0.00	0.00
Current Notes Payable	2250		0.00	0.00	137,974.17
Accrued Interest Payable	2210	630,081.99	630,081.99	0.00	3,198,968.86
Deposits Payable	2220	446,582.41	446,582.41	0.00	0.00
Due to Other Agencies	2230	15,326,499.97	15,326,499.97	0.00	12,989,447.51
Construction Contracts Payable	2140		0.00	0.00	467,762.00
Construction Contracts Payable - Retained Percentage	2150	32,246,105.06	32,246,105.06	0.00	0.00
Matured Bonds Payable	2180	104,845,000.00	104,845,000.00		
Matured Interest Payable	2190	24,702,970.47	24,702,970.47		
Estimated Unpaid Claims - Self-Insurance Program	2271	33,767,833.34	33,767,833.34	0.00	0.00
Unearned Revenues	2410	7,311,206.16	7,311,206.16	0.00	608,080.00
Long-Term Liabilities:					
Portion Due Within One Year:					
Notes Payable	2310	11,986,000.00	11,986,000.00	0.00	774,219.00
Obligations Under Leases and SBITA	2315	6,540,443.18	6,540,443.18	0.00	25,723,037.38
Bonds Payable	2320	27,051,531.03	27,051,531.03	0.00	52,796,106.00
Liability for Compensated Absences	2330	9,749,289.85	9,749,289.85	0.00	2,018,099.88
Lease-Purchase Agreements Payable	2340	176,267,981.55	176,267,981.55	0.00	826,852.64
Estimated Liability for Long-Term Claims	2350	19,365,166.66	19,365,166.66	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	7,063,009.00	7,063,009.00	0.00	0.00
Estimated PECO Advance Payable	2370		0.00	0.00	58,844.00
Other Long-Term Liabilities	2380	25,898,722.57	25,898,722.57	0.00	0.00
Due Within One Year		283,922,143.84	283,922,143.84	0.00	82,197,158.90
Portion Due After One Year:					
Notes Payable	2310	71,545,708.33	71,545,708.33	0.00	3,519,404.17
Obligations Under Leases	2315	15,807,394.04	15,807,394.04	0.00	269,787,673.78
Bonds Payable	2320	758,329,166.43	758,329,166.43	0.00	274,867,927.67
Liability for Compensated Absences	2330	168,399,574.02	168,399,574.02	0.00	16,274,606.97
Lease-Purchase Agreements Payable	2340	817,327,740.11	817,327,740.11	0.00	18,290,002.00
Estimated Liability for Long-Term Claims	2350	29,705,000.00	29,705,000.00	0.00	0.00
Net Other Postemployment Benefits Obligation	2360	140,361,796.00	140,361,796.00	0.00	0.00
Net Pension Liability	2365	1,260,169,979.00	1,260,169,979.00	0.00	7,558,449.00
Estimated PECO Advance Payable	2370		0.00	0.00	2,205,384.00
Due in More than One Year		3,261,646,357.93	3,261,646,357.93	0.00	592,503,447.59
Total Long-Term Liabilities		3,545,568,501.77	3,545,568,501.77	0.00	674,700,606.48
Total Liabilities		3,935,425,221.42	3,935,425,221.42	0.00	716,622,566.31
DEFERRED INFLOWS OF RESOURCES					
Deficit Net Carrying Amount of Debt Refunding	2620	16,614,677.47	16,614,677.47	0.00	2,553,405.85
Deferred Revenue	2630	0.00	0.00	0.00	5,216,000.03
Pension	2640	369,248,111.00	369,248,111.00	0.00	1,383,356.00
Other Postemployment Benefits	2650	99,285,933.00	99,285,933.00	0.00	0.00
Total Deferred Inflows of Resources		485,148,721.47	485,148,721.47	0.00	9,152,761.88
NET POSITION					
Net Investment in Capital Assets	2770	1,884,903,824.35	1,884,903,824.35	0.00	(10,962,131.66)
Restricted For:					
Categorical Carryover Programs	2780	860,805.95	860,805.95	0.00	230,951.00
Food Service	2780	0.00	0.00	0.00	196,954.00
Debt Service	2780	157,678,263.48	157,678,263.48	0.00	2,383,317.17
Capital Projects	2780	329,618,153.34	329,618,153.34	0.00	4,067,201.70
Other Purposes	2780	165,853,773.88	165,853,773.88	0.00	5,175,897.37
Unrestricted	2790	(1,708,600,268.30)	(1,708,600,268.30)	0.00	190,580,119.81
Total Net Position		830,314,552.70	830,314,552.70	0.00	191,672,309.39

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
						Primary Government		
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Total	Component Units
Governmental Activities:								
Instruction	5000	2,026,895,119.12	32,752,296.42	418,119,277.81		(1,576,023,544.89)	(1,576,023,544.89)	
Student Support Services	6100	210,871,582.61	0.00	23,607,986.12		(187,263,596.49)	(187,263,596.49)	
Instructional Media Services	6200	25,116,214.10	0.00	656,448.56		(24,459,765.54)	(24,459,765.54)	
Instruction and Curriculum Development Services	6300	68,367,636.09	0.00	29,417,312.55		(38,950,323.54)	(38,950,323.54)	
Instructional Staff Training Services	6400	27,720,777.18	0.00	22,574,951.62		(5,145,825.56)	(5,145,825.56)	
Instruction-Related Technology	6500	40,392,029.23	0.00	1,443,655.64		(38,948,373.59)	(38,948,373.59)	
Board	7100	7,058,381.21	0.00	0.00		(7,058,381.21)	(7,058,381.21)	
General Administration	7200	14,262,610.29	0.00	11,770,808.37		(2,491,801.92)	(2,491,801.92)	
School Administration	7300	164,334,694.78	0.00	15,446,333.90		(148,888,360.88)	(148,888,360.88)	
Facilities Acquisition and Construction	7400	22,892,182.82	0.00	3,258,346.95	48,727,917.79	29,094,081.92	29,094,081.92	
Fiscal Services	7500	13,734,753.34	0.00	0.00	0.00	(13,734,753.34)	(13,734,753.34)	
Food Services	7600	129,117,473.87	15,125,716.48	94,067,611.98	0.00	(19,924,145.41)	(19,924,145.41)	
Central Services	7700	94,254,626.37	0.00	886,023.77	0.00	(93,368,602.60)	(93,368,602.60)	
Student Transportation Services	7800	117,428,145.09	1,882,892.15	915,505.01	0.00	(114,629,747.93)	(114,629,747.93)	
Operation of Plant	7900	268,462,581.95	0.00	11,878,684.27	0.00	(256,583,897.68)	(256,583,897.68)	
Maintenance of Plant	8100	103,195,428.70	0.00	2,255,622.61	0.00	(100,939,806.09)	(100,939,806.09)	
Administrative Technology Services	8200	15,718,702.08	0.00	67,779.18	0.00	(15,650,922.90)	(15,650,922.90)	
Community Services	9100	41,194,887.42	0.00	10,054,231.14	0.00	(31,140,656.28)	(31,140,656.28)	
Interest on Long-Term Debt	9200	71,019,941.10	0.00	0.00	538,818.83	(70,481,122.27)	(70,481,122.27)	
Total Governmental Activities		3,462,037,767.35	49,760,905.05	646,420,579.48	49,266,736.62	(2,716,589,546.20)	(2,716,589,546.20)	
Total Primary Government		3,462,037,767.35	49,760,905.05	646,420,579.48	49,266,736.62	(2,716,589,546.20)	(2,716,589,546.20)	
Component Units:								
Major Component Unit Name		0.00	0.00	0.00	0.00			0.00
Total Nonmajor Component Units		527,136,425.49	21,448,688.90	36,990,771.75	36,481,490.00			(432,215,474.84)
Total Component Units		527,136,425.49	21,448,688.90	36,990,771.75	36,481,490.00			(432,215,474.84)

General Revenues:			
Taxes:			
Property Taxes, Levied for Operational Purposes	1,587,308,275.41	1,587,308,275.41	0.00
Property Taxes, Levied for Debt Service	53,298,507.59	53,298,507.59	0.00
Property Taxes, Levied for Capital Projects	496,046,680.46	496,046,680.46	1,084,586.00
Local Sales Taxes	0.00	0.00	0.00
Grants and Contributions Not Restricted to Specific Programs	648,915,541.64	648,915,541.64	396,414,463.00
Investment Earnings	35,186,333.18	35,186,333.18	6,969,306.78
Miscellaneous	82,355,760.62	82,355,760.62	37,870,650.16
Unusual or Infrequent Items		0.00	4,466,187.91
Transfers		0.00	0.00
Total General Revenues, Unusual or Infrequent Items, and Transfers	2,903,111,098.90	2,903,111,098.90	446,805,193.85
Change in Net Position	186,521,552.70	186,521,552.70	14,589,719.01
Beginning Net Position	643,793,000.00	643,793,000.00	175,157,873.38
Adjustments to Net Position		0.00	1,924,717.00
Ending Net Position	830,314,552.70	830,314,552.70	191,672,309.39

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2026

	Account Number	General 100	Other Debt Service 290	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
ASSETS							
Cash and Cash Equivalents	1110	20,686,820.18	48,372.91	81,920,408.71	238,491.94	5,834,687.02	108,728,780.76
Investments	1160	242,991,553.44	568,197.92	199,750,689.85	2,801,374.20	58,705,745.10	504,817,560.51
Accounts Receivable, Net	1131	43,534,057.49	0.00	11,831,118.13	2,690,753.50	1,372,343.25	59,428,272.37
Interest Receivable on Investments	1170	30,881.36	(1,390.14)	(813,419.74)	(163,387.49)	(148,217.55)	(1,095,533.56)
Due From Other Agencies	1220	9,040,280.55	0.00	0.00	10,270,219.21	25,881,068.40	45,191,568.16
Due From Budgetary Funds	1141	6,537,009.14	0.00	0.00	0.00	0.00	6,537,009.14
Deposits Receivable	1210	1,150,000.00	0.00	0.00	0.00	0.00	1,150,000.00
Due From Internal Funds	1142	149,483.34	0.00	0.00	0.00	0.00	149,483.34
Cash with Fiscal/Service Agents	1114	0.00	128,136,247.83	0.00	58,376,717.15	47,758,624.00	234,271,588.98
Inventory	1150	12,355,597.03	0.00	0.00	0.00	5,134,722.28	17,490,319.31
Total Assets		336,475,682.53	128,751,428.52	292,688,796.95	74,214,168.51	144,538,972.50	976,669,049.01
DEFERRED OUTFLOWS OF RESOURCES							
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		336,475,682.53	128,751,428.52	292,688,796.95	74,214,168.51	144,538,972.50	976,669,049.01
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES							
Accrued Salaries and Benefits	2110	65,154,985.96	0.00	0.00	0.00	1,047.74	65,156,033.70
Payroll Deductions and Withholdings	2170	19,129,881.43	0.00	0.00	0.00	0.00	19,129,881.43
Accounts Payable	2120	46,613,975.79	628,170.61	15,199,967.07	8,051,188.26	7,964,784.52	78,458,086.25
Sales Tax Payable	2260	32,428.22	0.00	0.00	0.00	0.00	32,428.22
Deposits Payable	2220	444,082.41	0.00	0.00	0.00	2,500.00	446,582.41
Due to Other Agencies	2230	15,320,301.95	0.00	0.00	0.00	6,198.02	15,326,499.97
Liability for Self Insurance	2271	33,767,833.34	0.00	0.00	0.00	0.00	33,767,833.34
Due to Budgetary Funds	2161	0.00	0.00	0.00	0.00	6,537,009.14	6,537,009.14
Construction Contracts Payable - Retained Percentage	2150	19,571.47	0.00	5,159,024.61	10,602,083.31	16,465,425.67	32,246,105.06
Matured Bonds Payable	2180	0.00	104,845,000.00	0.00	0.00	0.00	104,845,000.00
Matured Interest Payable	2190	0.00	23,036,902.77	0.00	0.00	1,666,067.70	24,702,970.47
Unearned Revenue	2410	199,500.00	0.00	0.00	1,984,610.00	5,127,096.16	7,311,206.16
Total Liabilities		180,682,560.57	128,510,073.38	20,358,991.68	20,637,881.57	37,770,128.95	387,959,636.15
DEFERRED INFLOWS OF RESOURCES							
Unavailable Revenue	2630	0.00	0.00	0.00	9,099,208.25	(15,185.98)	9,084,022.27
Total Deferred Inflows of Resources		0.00	0.00	0.00	9,099,208.25	(15,185.98)	9,084,022.27
FUND BALANCES							
Nonspendable:							
Inventory	2711	12,355,597.03	0.00	0.00	0.00	5,134,722.28	17,490,319.31
Total Nonspendable Fund Balances	2710	12,355,597.03	0.00	0.00	0.00	5,134,722.28	17,490,319.31
Restricted for:							
State Required Carryover Programs	2723	860,805.95	0.00	0.00	0.00	0.00	860,805.95
Debt Service	2725	0.00	241,355.14	0.00	0.00	53,221,990.33	53,463,345.47
Capital Projects	2726	0.00	0.00	272,329,805.27	44,477,078.69	33,781,046.59	350,587,930.55
Restricted for _____	2729	4,627,102.59	0.00	0.00	0.00	13,806,168.55	18,433,271.14
Total Restricted Fund Balances	2720	5,487,908.54	241,355.14	272,329,805.27	44,477,078.69	100,809,205.47	423,345,353.11
Committed to:							
Committed for _____	2739	54,327,294.91	0.00	0.00	0.00	0.00	54,327,294.91
Total Committed Fund Balances	2730	54,327,294.91	0.00	0.00	0.00	0.00	54,327,294.91
Assigned to:							
Special Revenue	2741	0.00	0.00	0.00	0.00	840,101.78	840,101.78
Assigned for _____	2749	69,034,129.24	0.00	0.00	0.00	0.00	69,034,129.24
Assigned for _____	2749	5,728,657.50	0.00	0.00	0.00	0.00	5,728,657.50
Total Assigned Fund Balances	2740	74,762,786.74	0.00	0.00	0.00	840,101.78	75,602,888.52
Total Unassigned Fund Balances	2750	8,859,534.74	0.00	0.00	0.00	0.00	8,859,534.74
Total Fund Balances	2700	155,793,121.96	241,355.14	272,329,805.27	44,477,078.69	106,784,029.53	579,625,390.59
Total Liabilities, Deferred Inflows of Resources and Fund Balances		336,475,682.53	128,751,428.52	292,688,796.95	74,214,168.51	144,538,972.50	976,669,049.01

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For the Fiscal Year Ended June 30, 2026

Total Fund Balances - Governmental Funds			**579,625,390.59**
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets, net of accumulated depreciation, used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.			
These assets consist of:			
Land	**$**	**227,103,983.42**	
Land improvements - non-depreciable		**134,404,458.75**	
Land improvements, net of accumulated depreciation		**151,490,495.95**	
Broadcast license - intangible asset BECON		**3,600,000.00**	
Building and fixed equipment, net of accumulated depreciation		**2,379,669,428.43**	
Furniture, fixtures, and equipment, net of accumulated depreciation		**112,050,793.39**	
Property under leases, net of accumulated depreciation		**19,960,261.89**	
Audio/visual, net of accumulated depreciation		**-**	
Computer software, net of accumulated depreciation		**5,171,497.19**	
Motor vehicles, net of accumulated depreciation		**80,179,107.60**	
Construction in progress		**735,825,770.88**	
			3,849,455,797.50
Certain pension-related items are reported as deferred outflows of resources in the government-wide financial statements but not in the fund financial statements.			**385,124,424.00**
Certain pension-related items are reported as deferred inflows of resources in the government-wide financial statements but not in the fund financial statements.			**(369,248,111.00)**
Certain OPEB-related items are reported as deferred outflows of resources in the government-wide financial statements but not in the fund financial statements.			**25,578,998.00**
Certain OPEB-related items are reported as deferred inflows of resources in the government-wide financial statements but not in the fund financial statements.			**(99,285,933.00)**
Deferred losses on refunding is not a use of current financial resources and therefore are not reported in the fund financial statements.			**12,945,303.81**
Deferred gains on refunding is not a source of current financial resources and therefore are not reported in the fund financial statements.			**(16,614,677.47)**
Revenues that have been deferred or unearned in the governmental funds but are recognized as revenue in the governmental-wide financial statements			**9,084,022.27**
Internal service funds are used by the District to charge the costs of certain services, such as workers' compensation insurance, general and automobile insurance, health insurance and printing services, to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.			**(152,078.24)**
Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the Statement of Net Position.			
Balances at June 30, 2026 are:			
Accrued interest on long-term debt		**(630,081.99)**	
Certificates of Participation		**(926,205,000.40)**	
Debt premiums and discounts, net		**(170,342,418.72)**	
Bonds payable		**(682,429,000.00)**	
Notes payable		**(83,531,708.33)**	
Leases payable		**(22,347,837.22)**	
Compensated absences		**(178,148,863.87)**	
Estimated liability for self-insured risks		**(49,070,166.66)**	
Other postemployment benefits (OPEB)		**(147,424,805.00)**	
Net Pension Liability		**(1,260,169,979.00)**	
Charter Schools Referendum Settlement		**(25,898,722.57)**	
Total long-term liabilities			**(3,546,198,583.76)**
Total Net Position - Governmental Activities			**$ 830,314,552.70**

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2026

	Account Number	General 100	Other Debt Service 290	Nonvoted Capital Improvement Fund 370	Other Capital Projects 390	Other Governmental Funds	Total Governmental Funds
REVENUES							
Federal Direct	3100	2,631,018.37	0.00	0.00	0.00	34,199,723.80	36,830,742.17
Federal Through State and Local	3200	14,193,755.11	0.00	8,896.63	0.00	264,304,926.91	278,507,578.65
State Sources	3300	973,211,117.75	0.00	29.17	33,470,287.88	18,765,226.99	1,025,446,661.79
Local Sources:							
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	1,587,308,275.41	0.00	0.00	0.00	0.00	1,587,308,275.41
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	0.00	0.00	0.00	53,298,507.59	53,298,507.59
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423	0.00	0.00	496,046,680.46	0.00	0.00	496,046,680.46
Charges for Service - Food Service	345X	0.00	0.00	0.00	0.00	15,125,716.48	15,125,716.48
Impact Fees	3496	0.00	0.00	0.00	9,007,784.69	0.00	9,007,784.69
Other Local Revenue		137,528,778.59	69,465.00	18,936,334.23	5,196,607.60	7,777,386.00	169,508,571.42
Total Local Sources	3400	1,724,837,054.00	69,465.00	514,983,014.69	14,204,392.29	76,201,610.07	2,330,295,536.05
Total Revenues		2,714,872,945.23	69,465.00	514,991,940.49	47,674,680.17	393,471,487.77	3,671,080,518.66
EXPENDITURES							
Current:							
Instruction	5000	1,844,201,705.21	0.00	0.00	0.00	123,534,213.71	1,967,735,918.92
Student Support Services	6100	198,000,172.39	0.00	0.00	0.00	13,846,504.33	211,846,676.72
Instructional Media Services	6200	25,592,692.97	0.00	0.00	0.00	0.00	25,592,692.97
Instruction and Curriculum Development Services	6300	36,282,602.03	0.00	0.00	0.00	28,609,606.77	64,892,208.80
Instructional Staff Training Services	6400	4,840,776.47	0.00	0.00	0.00	22,515,460.75	27,356,237.22
Instruction-Related Technology	6500	40,009,574.44	0.00	0.00	0.00	6,169.27	40,015,743.71
Board	7100	7,135,492.67	0.00	0.00	0.00	0.00	7,135,492.67
General Administration	7200	13,812,718.57	0.00	0.00	0.00	11,770,808.37	25,583,526.94
School Administration	7300	168,491,332.22	0.00	0.00	0.00	4,190.40	168,495,522.62
Facilities Acquisition and Construction	7410	7,161,805.92	0.00	27,917,341.66	2,245,782.55	3,973,266.87	41,298,197.00
Fiscal Services	7500	14,023,412.38	0.00	0.00	0.00	0.00	14,023,412.38
Food Services	7600	0.00	0.00	0.00	0.00	126,485,982.76	126,485,982.76
Central Services	7700	95,342,722.69	0.00	0.00	0.00	533,869.93	95,876,592.62
Student Transportation Services	7800	110,179,176.54	0.00	0.00	0.00	448,328.77	110,627,505.31
Operation of Plant	7900	271,544,718.71	0.00	0.00	0.00	107,997.31	271,652,716.02
Maintenance of Plant	8100	100,367,508.57	0.00	0.00	0.00	0.00	100,367,508.57
Administrative Technology Services	8200	15,673,027.31	0.00	0.00	0.00	67,779.18	15,740,806.49
Community Services	9100	18,511,188.84	0.00	0.00	0.00	10,166,395.06	28,677,583.90
Debt Service: (Function 9200)							
Redemption of Principal	710	0.00	122,557,059.37	519,020.81	0.00	18,542,871.53	141,618,951.71
Interest	720	11,054,745.01	49,732,864.30	11,952.65	138,822.96	37,729,829.01	98,668,213.93
Dues and Fees	730	0.00	1,009,733.78	0.00	0.00	23,057.66	1,032,791.44
Capital Outlay:							
Facilities Acquisition and Construction	7420	30,660,380.00	0.00	108,851,034.91	130,639,463.45	13,547,211.25	283,698,089.61
Charter School Local Capital Improvement	7430	0.00	0.00	25,683,524.00	0.00	0.00	25,683,524.00
Other Capital Outlay	9300	5,897,830.21	0.00	0.00	0.00	4,613,548.00	10,511,378.21
Total Expenditures		3,018,783,583.15	173,299,657.45	162,982,874.03	133,024,068.96	416,527,090.93	3,904,617,274.52
Excess (Deficiency) of Revenues Over (Under) Expenditures		(303,910,637.92)	(173,230,192.45)	352,009,066.46	(85,349,388.79)	(23,055,603.16)	(233,536,755.86)
OTHER FINANCING SOURCES (USES)							
Loans	3720	10,250,950.84	0.00	0.00	0.00	0.00	10,250,950.84
Sale of Capital Assets	3730	0.00	0.00	0.00	498,162.17	76,952.00	575,114.17
Loss Recoveries	3740	0.00	0.00	136,450.00	0.00	0.00	136,450.00
Face Value of Refunding Bonds	3715	0.00	0.00	0.00	0.00	32,125,000.00	32,125,000.00
Refunding Lease-Purchase Agreements	3755	0.00	109,760,000.00	0.00	0.00	0.00	109,760,000.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	9,827,916.70	0.00	0.00	5,063,013.15	14,890,929.85
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	(118,926,244.58)	0.00	0.00	(36,914,683.00)	(155,840,927.58)
Transfers In	3600	243,960,777.30	172,772,654.03	0.00	298,496.00	7,086,078.22	424,118,005.55
Transfers Out	9700	(466,253.00)	0.00	(391,112,262.55)	(32,539,490.00)	0.00	(424,118,005.55)
Total Other Financing Sources (Uses)		253,745,475.14	173,434,326.15	(390,975,812.55)	(31,742,831.83)	7,436,360.37	11,897,517.28
Net Change in Fund Balances		(50,165,162.78)	204,133.70	(38,966,746.09)	(117,092,220.62)	(15,619,242.79)	(221,639,238.58)
Beginning Fund Balances	2800	205,958,284.74	37,221.44	311,296,551.36	161,569,299.31	122,403,272.32	801,264,629.17
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00	0.00	0.00
Ending Fund Balances	2700	155,793,121.96	241,355.14	272,329,805.27	44,477,078.69	106,784,029.53	579,625,390.59

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2026

Net Change in Fund Balances - Governmental Funds		**$ (221,639,238.58)**
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capitalizable and non-capitalizable capital outlays as expenditures. However, in the Statement of Activities, the cost of those capitalizable assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capitalized capital outlays ($328,813,272.73) were greater than depreciation ($199,966,111.62).		**128,847,161.11**
The issuance of long-term debt provides a source of current financial resources to governmental funds. However, issuing debt increases long-term liabilities in the Statement of Net Position. Also, governmental funds report the effect of debt premiums, discounts, deferral amounts on refunding when debt is first issued, but these amounts are deferred and amortized in the Statement of Activities:		
Debt proceeds, net		**(13,206,880.69)**
Lease		**-**
The repayment of long-term debt principal amount is reported as an expenditure in the governmental funds but reduces the liability in the Statement of Net Position.		
Principal payments		**180,127,290.23**
Internal service funds are used by the District to charge the costs of services, such as printing services, to individual funds. The net income (loss) of internal service funds is reported within the governmental activities.		**(224,267.28)**
Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.		**3,817,875.13**
Changes to short term liabilities for Charter School settlements		**25,898,723**
Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due.		
Net change in accrued interest on long-term debt		**(195,279.42)**
Change in debt related deferrals including deferred amounts and premiums/discounts are recognized as paid or received in the governmental funds but must be capitalized and amortized in the government-wide presentation. This amount represents the net amount between current year's additions and amortization of prior year's amounts.		**(14,793,683.94)**
In the Statement of Activities, certain expenses - compensated absences (vacation and sick leave and other post employment benefits) - are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid) and for new retirees, the amount expected to be paid out for terminal sick leave over the next year.		
Net change in post-employment benefits obligation	**$ 4,054,894.02**	
Net change in compensated absences	**1,868,556.75**	
Net change in estimated liability for self-insured risks	**(3,651,000.00)**	
		2,272,450.77
Net effect of extraordinary losses and various miscellaneous transactions involving capital assets (i.e. changes in capitalization threshold, sales, disposals, recoveries and donations).		**(26,056,280.53)**
Governmental funds report district pension contribution as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense. In, addition, amortization of charges in deferred pension adjustment is recorded through pension expense.		**121,673,683.33**
Change in Net Position of Governmental Activities		**$ 186,521,552.70**

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
June 30, 2026

	Account Number	Governmental Activities - Internal Service Funds
ASSETS		
Current assets:		
Cash and Cash Equivalents	**1110**	**599,477.58**
Investments	**1160**	**7,041,584.32**
Interest Receivable on Investments	**1170**	**253.51**
Inventory	**1150**	**10,617.00**
Total current assets		**7,651,932.41**
Capital Assets:		
Furniture, Fixtures and Equipment	**1340**	**35,142.01**
Accumulated Depreciation	**1349**	**(35,142.01)**
Total Capital Assets		**0.00**
Total noncurrent assets		**0.00**
Total Assets		**7,651,932.41**
LIABILITIES		
Current liabilities:		
Accounts Payable	**2120**	**7,804,010.65**
Total current liabilities		**7,804,010.65**
Total Liabilities		**7,804,010.65**
NET POSITION		
Unrestricted	**2790**	**(152,078.24)**
Total Net Position		**(152,078.24)**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2026

	Account Number	Governmental Activities - Internal Service Funds
OPERATING REVENUES		
Charges for Services	**3481**	**101,579,707.53**
Charges for Sales	**3482**	**328,790.89**
Total Operating Revenues		**101,908,498.42**
OPERATING EXPENSES		
Salaries	**100**	**43,957,143.18**
Employee Benefits	**200**	**19,582,373.97**
Purchased Services	**300**	**16,809,368.52**
Materials and Supplies	**500**	**40,030.81**
Capital Outlay	**600**	**21,743,817.36**
Total Operating Expenses		**102,132,733.84**
Operating Income (Loss)		**(224,235.42)**
Operating Income (Loss) and Noncapital Subsidies		**(224,235.42)**
OTHER NONOPERATING REVENUES (EXPENSES)		
Investment Income	**3430**	**(31.86)**
Total Other Nonoperating Revenues (Expenses)		**(31.86)**
Income (Loss) Before Unusual or Infrequent Items		**(224,267.28)**
Change In Net Position		**(224,267.28)**
Beginning Net Position	**2880**	**72,189.04**
Adjustments to Net Position	**2896**	**0.00**
Ending Net Position	**2780**	**(152,078.24)**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2026

	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from interfund services provided	**101,933,081.57**
Payments to suppliers	**(32,888,150.64)**
Payments to employees	**(63,539,517.15)**
Net cash provided (used) by operating activities	**5,505,413.78**
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest and dividends received	**(132.09)**
Purchase of investments	**(5,046,201.18)**
Net cash provided (used) by investing activities	**(5,046,333.27)**
Net increase (decrease) in cash and cash equivalents	**459,080.51**
Cash and cash equivalents	**140,397.07**
Cash and cash equivalents	**599,477.58**
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	**(224,235.42)**
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Change in assets and liabilities:	
(Increase) decrease in accounts receivable	**24,583.15**
Increase (decrease) in accounts payable	**5,705,066.05**
Total adjustments	**5,729,649.20**
Net cash provided (used) by operating activities	**5,505,413.78**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2026

	Account Number	Total Custodial Funds 89X
ASSETS		
Cash and Cash Equivalents	**1110**	**11,467,559.75**
Investments	**1160**	**11,693,582.43**
Pension Contributions Receivable	**1132**	
Total Assets		**23,161,142.18**
DEFERRED OUTFLOWS OF RESOURCES		
Accumulated Decrease in Fair Value of Hedging Derivatives	**1910**	
Pension	**1940**	
Other Postemployment Benefits	**1950**	
Total Deferred Outflows of Resources		
LIABILITIES		
Accounts Payable	**2120**	**1,303,248.20**
Due to Other Agencies	**2230**	
Total Liabilities		**1,303,248.20**
DEFERRED INFLOWS OF RESOURCES		
Accumulated Increase in Fair Value of Hedging Derivatives	**2610**	
Pension	**2640**	
Other Postemployment Benefits	**2650**	
Total Deferred Inflows of Resources		
NET POSITION		
Restricted for:		
Individuals, organizations and other governments	**2785**	**21,857,893.98**
Total Net Position		**21,857,893.98**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2026

	Account Number	Total Custodial Funds 89X
ADDITIONS		
Miscellaneous	**3495**	**72,418,267.41**
Contributions:		
Employer		**0.00**
Plan Members		**0.00**
Gifts, Grants and Bequests	**3440**	**0.00**
Total Contributions		**0.00**
Investment Income:		
Interest on Investments	**3431**	**0.00**
Gain on Sale of Investments	**3432**	**0.00**
Net Increase (Decrease) in the Fair Value of Investments	**3433**	**0.00**
Total Investment Income		**0.00**
Less Investment Expense		**0.00**
Net Investment Income		**0.00**
Total Additions		**72,418,267.41**
DEDUCTIONS		
Salaries	**100**	**0.00**
Employee Benefits	**200**	**0.00**
Purchased Services	**300**	**74,245,050.68**
Other	**700**	**0.00**
Refunds of Contributions		**0.00**
Administrative Expenses		**0.00**
Total Deductions		**74,245,050.68**
Change In Net Position		**(1,826,783.27)**
Net position-beginning	**2885**	**23,684,677.25**
Adjustments to Net Position	**2896**	**0.00**
Net position-ending	**2785**	**21,857,893.98**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
MAJOR AND NONMAJOR COMPONENT UNITS
June 30, 2026

	Account Number	Major Component Unit Name	Total Nonmajor Component Units	Total Component Units
ASSETS				
Cash and Cash Equivalents	1110	0.00	177,272,160.29	177,272,160.29
Investments	1160	0.00	15,535,772.48	15,535,772.48
Accounts Receivable, Net	1131	0.00	47,689,879.47	47,689,879.47
Interest Receivable on Investments	1170	0.00	17,089.00	17,089.00
Due From Other Agencies	1220	0.00	42,331,686.32	42,331,686.32
Deposits Receivable	1210	0.00	1,119,915.73	1,119,915.73
Internal Balances		0.00	806,230.98	806,230.98
Cash with Fiscal/Service Agents	1114	0.00	3,867,202.70	3,867,202.70
Leases Receivable	1425	0.00	4,010,378.73	4,010,378.73
Inventory	1150	0.00	670,727.00	670,727.00
Prepaid Items	1230	0.00	7,369,620.27	7,369,620.27
Prepaid Insurance Costs	1430	0.00	43,662.24	43,662.24
Capital Assets:				
Land	1310	0.00	13,376,929.00	13,376,929.00
Land Improvements - Nondepreciable	1315	0.00	4,037,570.00	4,037,570.00
Construction in Progress	1360	0.00	5,771,694.20	5,771,694.20
Nondepreciable Capital Assets		0.00	23,186,193.20	23,186,193.20
Improvements Other Than Buildings	1320	0.00	33,003,324.80	33,003,324.80
Less Accumulated Depreciation	1329	0.00	(17,940,300.35)	(17,940,300.35)
Buildings and Fixed Equipment	1330	0.00	168,685,945.46	168,685,945.46
Less Accumulated Depreciation	1339	0.00	(24,062,445.25)	(24,062,445.25)
Furniture, Fixtures and Equipment	1340	0.00	60,017,564.64	60,017,564.64
Less Accumulated Depreciation	1349	0.00	(50,397,034.66)	(50,397,034.66)
Motor Vehicles	1350	0.00	3,538,392.01	3,538,392.01
Less Accumulated Depreciation	1359	0.00	(1,768,921.01)	(1,768,921.01)
Property Under Leases and SBITA	1370	0.00	565,656,448.22	565,656,448.22
Less Accumulated Amortization	1379	0.00	(148,310,574.69)	(148,310,574.69)
Audiovisual Materials	1381	0.00	20,442,741.00	20,442,741.00
Less Accumulated Depreciation	1388	0.00	(18,183,870.00)	(18,183,870.00)
Computer Software	1382	0.00	3,148,132.39	3,148,132.39
Less Accumulated Amortization	1389	0.00	(3,080,418.39)	(3,080,418.39)
Depreciable Capital Assets, Net		0.00	590,748,984.17	590,748,984.17
Total Capital Assets		0.00	613,935,177.37	613,935,177.37
Total Assets		0.00	914,669,502.58	914,669,502.58
DEFERRED OUTFLOWS OF RESOURCES				
Pension	1940	0.00	2,778,135.00	2,778,135.00
Total Deferred Outflows of Resources		0.00	2,778,135.00	2,778,135.00
LIABILITIES				
Accrued Salaries and Benefits	2110	0.00	17,489,362.28	17,489,362.28
Payroll Deductions and Withholdings	2170	0.00	48,090.08	48,090.08
Accounts Payable	2120	0.00	6,982,274.93	6,982,274.93
Current Notes Payable	2250	0.00	137,974.17	137,974.17
Accrued Interest Payable	2210	0.00	3,198,968.86	3,198,968.86
Due to Other Agencies	2230	0.00	12,989,447.51	12,989,447.51
Construction Contracts Payable	2140	0.00	467,762.00	467,762.00
Unearned Revenues	2410	0.00	608,080.00	608,080.00
Lomg-Term Liabilities:				
Portion Due Within One Year:				
Notes Payable	2310	0.00	774,219.00	774,219.00
Obligations Under Leases and SBITA	2315	0.00	25,723,037.38	25,723,037.38
Bonds Payable	2320	0.00	52,796,106.00	52,796,106.00
Liability for Compensated Absences	2330	0.00	2,018,099.88	2,018,099.88
Lease-Purchase Agreements Payable	2340	0.00	826,852.64	826,852.64
Estimated PECO Advance Payable	2370	0.00	58,844.00	58,844.00
Due Within One Year		0.00	82,197,158.90	82,197,158.90
Portion Due After One Year:				
Notes Payable	2310	0.00	3,519,404.17	3,519,404.17
Obligations Under Leases	2315	0.00	269,787,673.78	269,787,673.78
Bonds Payable	2320	0.00	274,867,927.67	274,867,927.67
Liability for Compensated Absences	2330	0.00	16,274,606.97	16,274,606.97
Lease-Purchase Agreements Payable	2340	0.00	18,290,002.00	18,290,002.00
Net Pension Liability	2365	0.00	7,558,449.00	7,558,449.00
Estimated PECO Advance Payable	2370	0.00	2,205,384.00	2,205,384.00
Due in More than One Year		0.00	592,503,447.59	592,503,447.59
Total Long-Term Liabilities		0.00	674,700,606.48	674,700,606.48
Total Liabilities		0.00	716,622,566.31	716,622,566.31
DEFERRED INFLOWS OF RESOURCES				
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	2,553,405.85	2,553,405.85
Unavailable Revenue	2630	0.00	5,216,000.03	5,216,000.03
Pension	2640	0.00	1,383,356.00	1,383,356.00
Total Deferred Inflows of Resources		0.00	9,152,761.88	9,152,761.88
NET POSITION				
Net Investment in Capital Assets	2770	0.00	(10,962,131.66)	(10,962,131.66)
Restricted For:				
Categorical Carryover Programs	2780	0.00	230,951.00	230,951.00
Food Service	2780	0.00	196,954.00	196,954.00
Debt Service	2780	0.00	2,383,317.17	2,383,317.17
Capital Projects	2780	0.00	4,067,201.70	4,067,201.70
Other Purposes	2780	0.00	5,175,897.37	5,175,897.37
Unrestricted	2790	0.00	190,580,119.81	190,580,119.81
Total Net Position		0.00	191,672,309.39	191,672,309.39

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Unusual or Infrequent Items	0.00
Transfers	0.00
Total General Revenues, Unusual or Infrequent Items, and Transfers	0.00
Change in Net Position	0.00
Beginning Net Position	0.00
Adjustments to Net Position	0.00
Ending Net Position	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
Major Component Unit Name
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000	0.00	0.00	0.00	0.00	0.00
Student Support Services	6100	0.00	0.00	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00	0.00	0.00
Instruction and Curriculum Development Services	6300	0.00	0.00	0.00	0.00	0.00
Instructional Staff Training Services	6400	0.00	0.00	0.00	0.00	0.00
Instruction-Related Technology	6500	0.00	0.00	0.00	0.00	0.00
Board	7100	0.00	0.00	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00	0.00	0.00
Student Transportation Services	7800	0.00	0.00	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00	0.00	0.00
Interest on Long-Term Debt	9200	0.00	0.00	0.00	0.00	0.00
Unallocated Depreciation/Amortization Expense		0.00				0.00
Total Component Unit Activities		0.00	0.00	0.00	0.00	0.00

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	0.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	0.00
Investment Earnings	0.00
Miscellaneous	0.00
Unusual or Infrequent Items	0.00
Transfers	0.00
Total General Revenues, Unusual or Infrequent Items, and Transfers	0.00
Change in Net Position	0.00
Beginning Net Position	0.00
Adjustments to Net Position	0.00
Ending Net Position	0.00

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Component Unit Activities:						
Instruction	5000	228,950,864.67	7,188,501.20	11,501,955.14	0.00	(210,260,408.33)
Student Support Services	6100	7,578,514.73	0.00	77,342.99	0.00	(7,501,171.74)
Instructional Media Services	6200	106,934.34	0.00	0.00	0.00	(106,934.34)
Instruction and Curriculum Development Services	6300	2,235,559.21	0.00	352,302.38	0.00	(1,883,256.83)
Instructional Staff Training Services	6400	1,412,824.06	0.00	419,871.07	0.00	(992,952.99)
Instruction-Related Technology	6500	4,355,685.97	206,770.00	12,000.04	0.00	(4,136,915.93)
Board	7100	4,764,648.33	0.00	0.00	0.00	(4,764,648.33)
General Administration	7200	1,924,600.02	211,138.00	0.00	0.00	(1,713,462.02)
School Administration	7300	61,289,012.09	20,100.00	968,737.77	0.00	(60,300,174.32)
Facilities Acquisition and Construction	7400	6,865,485.20	0.00	0.00	8,009.00	(6,857,476.20)
Fiscal Services	7500	28,488,174.67	0.00	3,550.48	23,947.00	(28,460,677.19)
Food Services	7600	19,955,722.96	2,501,338.10	15,798,850.81	0.00	(1,655,534.05)
Central Services	7700	3,661,484.94	277.00	160,926.93	0.00	(3,500,281.01)
Student Transportation Services	7800	6,390,799.80	0.00	217,411.00	0.00	(6,173,388.80)
Operation of Plant	7900	72,210,981.57	0.00	226,690.00	17,715,452.75	(54,268,838.82)
Maintenance of Plant	8100	9,835,266.35	0.00	19,200.00	517,047.25	(9,299,019.10)
Administrative Technology Services	8200	2,667,035.53	0.00	0.00	0.00	(2,667,035.53)
Community Services	9100	16,875,845.57	11,320,564.60	7,231,933.14	0.00	1,676,652.17
Interest on Long-Term Debt	9200	44,370,591.09	0.00	0.00	18,217,034.00	(26,153,557.09)
Unallocated Depreciation/Amortization Expense		3,196,394.39				(3,196,394.39)
Total Component Unit Activities		527,136,425.49	21,448,688.90	36,990,771.75	36,481,490.00	(432,215,474.84)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	0.00
Property Taxes, Levied for Debt Service	0.00
Property Taxes, Levied for Capital Projects	1,084,586.00
Local Sales Taxes	0.00
Grants and Contributions Not Restricted to Specific Programs	396,414,463.00
Investment Earnings	6,969,306.78
Miscellaneous	37,870,650.16
Unusual or Infrequent Items	4,466,187.91
Transfers	0.00
Total General Revenues, Unusual or Infrequent Items, and Transfers	446,805,193.85
Change in Net Position	14,589,719.01
Beginning Net Position	175,157,873.38
Adjustments to Net Position	1,924,717.00
Ending Net Position	191,672,309.39

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES
MAJOR AND NONMAJOR COMPONENT UNITS
TOTAL COMPONENT UNITS
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues			Revenue and Changes in Net Position Component Unit Activities
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
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Board	7100	4,764,648.33	0.00	0.00	0.00	(4,764,648.33)
General Administration	7200	1,924,600.02	211,138.00	0.00	0.00	(1,713,462.02)
School Administration	7300	61,289,012.09	20,100.00	968,737.77	0.00	(60,300,174.32)
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Administrative Technology Services	8200	2,667,035.53	0.00	0.00	0.00	(2,667,035.53)
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Beginning Net Position	175,157,873.38
Adjustments to Net Position	1,924,717.00
Ending Net Position	191,672,309.39

The notes to financial statements are an integral part of this statement.
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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The School Board of Broward County, Florida (the District) has direct responsibility for operation, control, and supervision of schools in Broward County and is considered a primary government for financial reporting purposes. The financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The general operating authority of the District and the Superintendent is contained in chapters 1000 through 1013, Florida Statutes. Pursuant to Section 1010.01, Florida Statutes, the Superintendent of Schools is responsible for keeping records and accounts of all financial transactions in the manner prescribed by the State Board of Education. The District's significant accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

The District was created by the State Constitution and is part of the state system of public education operated under the general direction and control of the State Board of Education. Established in 1915, the District is governed by nine elected board members (the Board). The appointed Superintendent of Schools is the executive officer of the District. The District has taxing authority and provides elementary, secondary and vocational education services to the residents of Broward County, Florida (Broward County).

Criteria for determining if other entities are potential component units that should be reported within the District's basic financial statements are identified and described in the GASB *Codification of Governmental Accounting and Financial Reporting Standards*, Section 2100. The application of these criteria provides for identification of any entities for which the District is financially accountable and other organizations that the nature and significance of their relationship with the District are such that exclusion would cause the District's basic financial statements to be misleading or incomplete.

Based on the application of these criteria, District management has determined that the component units reportable with the accompanying basic financial statements are the Broward School Board Leasing Corporation (the Corporation), the Broward Education Foundation (the Foundation) and 86 charter schools.

Blended Component Units – The Corporation was formed to facilitate financing for the acquisition of facilities and equipment as further discussed in Note 11 of the Notes to the Financial Statements. Due to the substantive economic relationship between the District and the Corporation, the financial activities of the Corporation are included in the accompanying basic financial statements. Separate financial statements for the Corporation are not published.

Discretely Presented Component Units – The Foundation, a non-profit direct-support organization of the District, is included as a discretely presented component unit in the accompanying basic financial statements. The purpose of the Foundation is exclusively educational and charitable, namely, to receive, hold, invest, and administer property and to make expenditures for the benefit of the District. In addition, the Foundation is fiscally dependent on the District to provide financial support for its ongoing operating expenses.

Additionally, in accordance with Section 1002.33, Florida Statutes, district school boards are authorized to approve charter school applications. Charter schools are public schools operating under a performance contract with the local school district and are fiscally dependent on the District for a majority of their funding. Revenues such as Florida Education Finance Program (FEFP), State Categoricals and other State and Federal revenue sources are received by the District on behalf of the charter schools and then remitted to them. As such, charter schools are funded on the same basis and are subject to the same financial reporting requirements as the District. Additionally, all students enrolled in charter schools are included in the District's total enrollment. There were 86 operating charter school sites in the 2026 fiscal year. All of the charter schools are considered component units of the District or another legal entity. For financial reporting

purposes, 86 of the charter schools are included in the basic financial statements of the District as discretely presented component units.

The component units' beginning net position does not agree with the prior year ending net position on the Statement of Net Position because availability of financial information for individual charter schools varies from year to year. The accompanying basic financial statements include the operations of the District, the Corporation, the Foundation, and the 86 charter schools. The District is independent of and is not financially accountable for any other local governmental units or civic entities other than those mentioned above. The Foundation and charter schools are presented as discrete component units in the government-wide presentation.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND FINANCIAL STATEMENT PRESENTATION

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The basis of accounting refers to when revenues and expenditures/expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

Government-Wide Financial Statements – The Government-Wide Financial Statements are prepared under the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Non-exchange transactions, in which the District gives or receives value without directly receiving or giving value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The Statement of Net Position and the Statement of Activities present financial information about the District's governmental and business-type activities. These statements include the financial activities of the government in its entirety, except for those that are fiduciary, and distinguish between the District's governmental and business-type activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which are generally supported by fees charged. The District currently does not have any business-type activities.

The Statement of Net Position includes all assets and deferred outflows and liabilities and deferred inflows of the District. The Statement of Activities presents a comparison between the direct expenses and program revenues of the District. Direct expenses are those that are specifically associated with a program or function and therefore, are clearly identifiable to a particular function.

Amounts reported as program revenues include: 1) charges to students for tuition fees, rentals, materials, supplies, or services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

The District eliminates from the Statement of Net Position and the Statement of Activities most interfund receivables and payables and transfers between funds as well as the transactions associated with its Internal Service Funds to minimize the effect of double counting. However, direct expenses are not eliminated from the various functional categories.

Fund Financial Statements – Governmental fund financial statements are prepared using the current financial resource measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, expenditures are generally recognized when the related fund liability is incurred. The main exceptions to this general rule are interest and principal on long-term debt, including lease liabilities, as well as expenditures related to compensated absences, pension obligations, self-insured claims, and other postemployment benefits, which are recognized when due, unless funds have been set

aside in the debt service funds for repayments. General capital asset acquisitions, including entering into contracts giving the District the intangible right-to-use assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases are reported as other financing sources. Allocations of cost, such as depreciation, are not recognized in governmental funds.

Revenues can be classified into two kinds of transactions: (a) exchange and exchange-like transactions, in which each party receives and gives up essentially equal value and (b) non-exchange transactions, in which a government gives (or receives) value without directly receiving (or giving) equal value in exchange.

Revenue resulting from exchange transactions is recorded on the modified accrual basis when the exchange takes place, if available.

Revenues resulting from non-exchange transactions are further classified into (a) derived tax revenues, (b) imposed non-exchange revenues, (c) government-mandated non-exchange transactions, and (d) voluntary non-exchange transactions. Derived tax revenues (e.g., sales taxes) are recorded when the transaction occurs. Imposed non-exchange transactions (e.g., property taxes) are recorded when the use of the resource is required or first permitted by time requirement (e.g., property taxes, the period for which they are levied). Government-mandated and voluntary non-exchange transactions (e.g., Federal mandates, grants, and donations) are recorded when all eligibility requirements have been met and the item is susceptible to accrual.

When applying the "susceptible to accrual" concept under the modified accrual basis, revenues are recognized when they become measurable and available. Measurable means the amount of the transaction can be determined. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met if available. The District considers all revenues except grant revenues to be available if they are collected within 60 days of the end of the current fiscal period. Grant revenues are considered available if collected within 6 months of the end of the current fiscal period.

The Proprietary fund financial statements are prepared under the economic resources measurement focus and the accrual basis of accounting.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service funds are for graphics and printing, maintenance services and facility construction management provided to other funds. Operating expenses for the internal service funds include salaries, employee benefits, purchased services, supplies, materials, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Fiduciary (Custodial) funds are prepared under the economic resources measurement focus and the accrual basis of accounting.

The fund statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds rather than reporting funds by type. Each major fund is reported in a separate column. Non-major funds are aggregated and reported in a single column. Currently, the District does not have any funds classified as enterprise funds. The District reports the following major funds:

GENERAL FUND

The General Fund is the primary operating fund of the District. The General Fund is used to account for all financial resources not required to be accounted for in another fund, and for certain revenues from the State that are legally restricted to be expended for specific current operating purposes.

FEDERAL EDUCATION STABILIZATION FUNDS

These funds are no longer reported, as most of the funding was terminated in FY 2024 and the balance in FY 2025. These funds were originally intended to provide emergency relief to ensure school districts are equipped to provide instructional services despite the challenges caused by COVID-19 and to assist students who had fallen behind as a result of the pandemic.

CERTIFICATE OF PARTICIPATION (COP) SERIES DEBT SERVICE FUNDS

These funds are used to account for the accumulation of resources for the payment of debt principal, interest, and related costs on the long-term certificates of participation series.

LOCAL MILLAGE CAPITAL IMPROVEMENT FUNDS

These funds are used to account for financial resources received from millage to be used for maintenance and other educational capital needs, including new construction, renovation, and remodeling projects.

OTHER CAPITAL PROJECTS FUNDS

These funds are used to account for financial resources that are not already captured in one of the other capital outlay funds. This includes proceeds from certificates of participation, proceeds from capital equipment leases, school impact fee revenues, and School Safety/School Hardening Grant proceeds from the State of Florida.

The District also reports the following additional fund types:

PROPRIETARY FUNDS – INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department to another on a cost reimbursement basis. These funds are used to account for printing and other services provided to other District funds. Proprietary funds are included in the governmental activities in the government-wide financial statements.

FIDUCIARY FUND – CUSTODIAL FUND

This fund is used to account for resources of each school's internal fund, which is used to administer monies collected at the schools in connection with school, student athletics, classes, and club activities.

C. DEPOSITS AND INVESTMENTS

The District maintains an accounting system in which substantially all general District cash, investments, and accrued interest are recorded and maintained in a separate group of accounts. All such cash and investments are reflected as "Equity in Pooled Cash and Investments" in each fund in the accompanying financial statements. Investment income is allocated based on the weighted average balances of each fund's Equity in Pooled Cash and Investments.

Cash includes amounts in demand and time accounts as well as cash on hand. For purposes of the statement of cash flows, cash and cash equivalents also include highly liquid investments with an original maturity of three months or less at time of purchase.

The District currently holds investments in two short-term external accounts: 1) Florida Public Assets for Liquidity Management (FL PALM), which the FL PALM indicates is a Securities and Exchange Commission Rule 2a7-like external investment pool, as of June 30, 2026, is similar to money market funds in which shares are owned in the fund rather than the underlying investments, and 2) The Local Government Surplus Funds Trust Fund (Trust Fund or Fund) administered by the State Board of Administration (Board) was created in 1977, is governed by Part IV of Chapter 218, Florida Statutes, titled Investment of Local Government Surplus Funds, and is now known as Florida PRIME. These amounts are reported at amortized cost, which approximates fair value.

Investments are stated at fair value as determined from quoted market prices. Funds are invested in various instruments allowed by the District's investment policy and by Florida Statutes, including money market funds and bank certificates of deposit.

Types and amounts of investment held at fiscal year-end are described in a subsequent note.

D. INVENTORIES AND PREPAIDS

Inventories consist of expendable supplies held for consumption in the course of the District's operations. Inventories are stated at cost, as determined on a first-in, first-out basis, or a moving weighted average cost basis. United States Department of Agriculture commodities received from the Federal Government are recorded at the unit rate established by the Federal Government. This inventory is accounted for under the consumption method, and as such, is recorded as an expenditure when used.

Prepaid expenses are recognized when the goods or services are purchased but not consumed at year-end. The expenditure is recorded when the asset is used.

E. CAPITAL ASSETS

Capital assets are tangible and intangible assets, which include property, plant, equipment, land, and land improvements are reported in the government-wide financial statements and in the proprietary fund financial statements. Capital assets, which the District defines as those with an initial useful life of more than one year and costing more than $1,000 for furniture and equipment, audio visual equipment, and motor vehicles; $5,000 for land, buildings and fixed equipment, land improvements other than buildings; $100,000 for intangible assets including computer software and right-to-use lease assets. Such assets are recorded at historical cost or at estimated historical cost if the actual historical cost is not available (except for intangible right-to-use lease assets, the measurement of which is discussed below in subsection I. LEASES). Donated capital assets are recorded at acquisition value at the date of donation. Land, land improvements, construction in progress, and broadcast license intangibles are not depreciated. Other capital assets used in operations are depreciated/amortized using the straight-line method over their estimated useful lives.

The estimated useful lives are as follows:

Description	Estimated Useful Lives
Land improvements	15 to 35 years
Buildings and fixed equipment	7 to 50 years
Right-to-use lease assets	5 to 20 years
Furniture, fixtures, and equipment	5 to 20 years
Audio visual	5 years
Computer software	5 years
Subscription-Based IT Arrangements (SBITA)	3 -10 years (subscription term)
Motor vehicles	10 to 15 years

Depreciation expense on school buses has been allocated to the student transportation services function on the government-wide Statement of Activities. All other depreciation/amortization expense has been ratably allocated to the various expense functions based on an analysis of the use of each room in the District and

its relative square footage. When capital assets are sold or retired, the related cost and accumulated depreciation are removed from the accounts and the resulting gain or loss is reflected in the results of operations in the government-wide statements and in the proprietary fund financial statements.

The District is required annually to evaluate prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. Such events or changes in circumstances that may be indicative of impairment include evidence of physical damage, enactment or approval of laws or regulations or other changes in environmental factors, technological changes or evidence of obsolescence, changes in manner or duration of use of a capital asset, and construction stoppage. A capital asset is considered impaired when its service utility has declined significantly and unexpectedly. Based on these criteria, there was no impairment recognized in the 2026 fiscal year.

F. REVENUE

State Revenue Sources – Revenues from state sources for current operations are primarily from the Florida Education Finance Program (FEFP), administered by the Florida Department of Education (FDOE), under the provisions of Section 1011.62, Florida Statutes. The District files reports on full-time equivalent (FTE) student membership with the FDOE. The FDOE accumulates information from these reports and calculates the allocation of FEFP funds to the District. After review and verification of FTE reports and supporting documentation, the FDOE may adjust subsequent fiscal period allocations of FEFP funding for prior year errors disclosed by its review. Normally, such adjustments are treated as reductions of revenue in the year the reduction is made.

The District receives revenue from the State to administer certain categorical educational programs. State Board of Education rules require that revenue earmarked for these programs be expended only for the program for which the money is provided and require that the money not expended as of the close of the fiscal year be carried forward into the following year to be expended for the same categorical educational programs. These funds are described as “restricted for categorical carryover programs” in the Statement of Net Position and the Governmental Funds Balance Sheet. The revenues for FEFP and categorical programs are recognized in the period in which the funds are available for use, when all eligibility requirements have been met, and when the funds are available.

From the Public Education Capital Outlay and Debt Service Trust Fund (PECO), the State allocates funding on an annual basis. Funds are used for maintenance, repair, renovation, and remodeling. In recent years, 100 percent of K-12 district funding was for charter schools. The State allocates from the General Revenue Fund the School Hardening Grant Program to improve the physical security of school buildings. Funds may only be used for capital outlay purposes and are allocated based on approved applications annually. From motor vehicle license revenues, the State collects and remits annually to the District Capital Outlay and Debt Services funds (CO&DS). Funds are for capital outlay purposes.

Educational Impact Fees – Broward County imposes an educational impact fee based on an ordinance adopted by the County Commission in 1982. This ordinance was most recently amended in May 2020 when Ordinance 2020-22 established revisions to the educational impact fees. The educational impact fee is collected for most new residential development by the County and each municipality within the County based on an interlocal agreement. A new interlocal agreement was entered on September 2020 providing additional clarity on expending school impact fees. The fees are to be used solely for the acquisition of school sites or the provision of facilities to the public educational system necessitated by new residential development and are not to be used to pay new or existing debt for previously approved projects unless the expenditure is reasonably connected to, or has a rational nexus with, the increased impact generated by the new residential development. The authorized uses primarily include needed school facilities including, but are not limited to, acquiring new school sites; construction of new schools; classroom additions; addition to core capacities; and acquiring technology by the growth necessitated by new residential development.

Property Taxes – In the fund financial statements, property tax revenue is recognized when levied for, and available, which is when received, except at year-end when revenue is accrued for taxes collected by the Broward County Revenue Collector as of fiscal year-end but remitted to the District within 60 days subsequent to fiscal year end. Any delinquent taxes expected to be collected in the subsequent fiscal year are accrued for and reported as unavailable revenue at year-end. Delinquent taxes collected in subsequent periods are recognized as revenue during the fiscal year in which they are received. In the government-wide financial statements, property tax revenue is recognized when levied for, net of allowance for estimated uncollectible amounts. Accordingly, uncollected, but earned, property tax revenue, net of uncollectible amounts, represent a reconciling item between the fund and government-wide presentation.

Federal Revenue Sources – The District receives Federal awards for the enhancement of various educational programs. Federal awards are generally awarded based on applications submitted to, and approved by, various granting agencies. For Federal awards for which a claim to these grant proceeds is based on incurring eligible expenditures, revenue is recognized to the extent that eligible expenditures have been incurred, at the government-wide level and if incurred and available in the governmental funds.

G. UNEARNED/UNAVAILABLE REVENUE

Resources that do not meet revenue recognition requirements (not earned) are recorded as unearned revenue in the government-wide and the fund financial statements. In addition, amounts related to government fund receivables that are measurable, but not available are recorded as unavailable revenue in the governmental fund financial statements.

H. LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Debt premiums and discounts and deferral amounts on refunding are deferred and amortized over the life of the bonds using the effective interest method, or the straight-line method if it does not differ materially from the effective interest method. Debt payable is reported net of the applicable debt premium or discount. Debt issuance costs are expensed when incurred. Deferred gains (losses) on refunding are reported as deferred outflows or inflows of resources.

In the fund financial statements, governmental fund types recognize debt premiums and discounts and prepaid insurance costs during the current period. The face amount of the debt issues is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Debt issuance costs, whether or not withheld from the actual debt proceeds received and principal payments, are reported as debt service expenditures.

I. LEASES

The District is a lessee for non-cancellable leases of buildings and fixed equipment. The District recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements. Lease liabilities are recognized with an initial, individual value of $100,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion as lease payments are made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for any payments made at or before the lease commencement date, plus certain direct costs. The lease asset is amortized on a straight-line basis over the shorter of the lease term or the useful life of the underlying asset.

Key estimates and judgments related to leases include how the District determines 1) the discount rate it uses to discount the expected lease payments to present value, 2) lease term, and 3) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.

- The lease term includes the non-cancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and the purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require remeasurement of its lease, and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

J. SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

For the year ended June 30, 2026, the financial statements include the adoption of GASB Statement No 96, Subscription-Based Information Technology Arrangements (SBITA). The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. Under this Statement, an organization is required to recognize a subscription liability and an intangible right-to-use subscription asset. The subscription liability is initially measured at the present value of payments expected to be made during the subscription term. Subscription payments are discounted using the interest rate implicit in the contract or the District's incremental borrowing rate. SBITA assets are measured at the initial amount of the related SBITA liability plus any SBITA payments made prior to the subscription term, less SBITA incentives, plus any ancillary charges to place the SBITA into service. The SBITA assets are amortized on a straight-line basis over the life of the related contract.

K. COMPENSATED ABSENCES

Compensated absences are salary-related payments to employees for accumulated vacation and sick leave. These amounts also include the related employer's share of Social Security and Medicare and retirement contributions. They are recorded as expenditures when used or are accrued as a payable to employees who are entitled to cash payment in lieu of taking leave. District employees may accumulate unused sick leave without limitation and unused vacation up to a specified amount depending on their date of hire. Vacation leave is payable to employees upon termination or retirement at the current rate of pay on the date of termination or retirement. Sick leave is payable to employees upon retirement at the rate of pay in effect at the time the leave is earned. The number of days payable is subject to limitations as set forth in District policies.

The government-wide financial statements report long-term liabilities or obligations that are expected to be paid in the future. Long-term liabilities reported include vested vacation and sick pay benefits and an estimate for anticipated non-vested sick pay benefits. The current portion represents the estimated terminal sick-leave amount that is due to, and has not been paid out to, employees who have retired on or prior to June 30, 2026.

The non-current portion (the amount estimated to be used in subsequent fiscal years) is maintained separately and represents a reconciling item between the fund financial statements and government-wide financial statements. The District implemented GASB Statement No. 101 in fiscal year-end June 30, 2025, and it is reflected in Note 12.

L. SELF-INSURANCE

The District is self-insured for portions of its general and automobile liability insurance, workers' compensation, and health insurance. The estimated liability for self-insured risks represents an estimate of the amount to be paid on claims reported and on claims incurred but not reported (see Note 17 of the Notes to the Basic Financial Statements). For the governmental funds, in the fund financial statements, the liability for self-insured risks is considered long-term and therefore is not a fund liability (except for any amounts due and payable at year-end) and represents a reconciling item between the governmental fund level and government-wide presentations.

M. FUND BALANCE

Fund balance is the difference between fund assets and liabilities in the governmental fund financial statements that are based on the modified accrual basis of accounting. GASB Statement No. 54 (GASB 54), *Fund Balance Reporting and Governmental Fund Type Definitions*, provides for two major fund balance classifications: nonspendable and spendable. Nonspendable fund balance includes amounts that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of nonspendable fund balance include inventory, prepaid items, and the principal (corpus) of a permanent fund. The District has classified inventory and prepaids as nonspendable.

GASB 54 provides for four categories of the spendable fund balance classification based on the level of constraint placed on the use of those resources:

- Restricted fund balance includes amounts on which constraints have been placed by creditors, grantors, contributors, laws or regulations of other governments, constitutional provisions or enabling legislation.

- Committed fund balance includes resources constrained to a specific purpose by the District's highest level of decision-making authority, the School Board. This formal action is completed through a Board resolution. These items cannot be used for any other purpose unless the Board takes action to remove or change the constraint through the same formal action of a Board resolution.

- Assigned fund balance represents amounts that are constrained by the District's intent to be used for specific purposes but are neither restricted nor committed. Under the provisions of Section 1001.51, Florida Statutes, Duties and Responsibilities of District School Superintendent, the Superintendent is delegated certain financial authority. The District's management can assign fund balance based on Board direction.

- Unassigned fund balance in the General Fund includes the remaining fund balance, or net resources, available for any purpose. A negative unassigned fund balance may be reported in other governmental funds if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed.

In addition, the District has amended adopted Board Policy 3111 on 07/23/2024. The new Board Policy 3510 provides the Superintendent will plan to attain a General Fund ending fund balance, in the assigned and unassigned General Fund balances, of five percent (5%) of the total annual General Fund operating revenues; that includes three percent (3%) in the unassigned fund balance.

Once the General Fund ending fund balance in the assigned and unassigned fund balances reaches the five percent (5%) level, it must be maintained at that level. Subsequently, if the General Fund ending fund balance is projected to fall below five percent (5%) of the total General Fund revenues during any current fiscal year, then the Superintendent shall provide the School Board with written notification.

Pursuant to Section 1011.051, Florida Statutes:

- If at any time the portion of the General Fund's ending fund balance in the assigned and unassigned fund balances falls below three percent (3%) of the total annual General Fund operating revenues during the current fiscal year, the Superintendent shall provide written notification to the School Board and the Commissioner of Education. If such financial condition exists for two (2) consecutive fiscal years, the Superintendent shall reduce the School District's administration expenditures reported pursuant to Section 1010.215(4), Florida Statutes, in proportion to the reduction in the General Fund's ending balance or the reduction in student Enrollment, whichever is greater.

- If at any time the portion of the General Fund's ending fund balance in the assigned and unassigned fund balances falls below two percent (2%) of the projected General Fund revenues during the current fiscal year, the Superintendent shall provide written notification to the School Board and the Commissioner of Education.

For Capital Projects Fund reserve, the Superintendent will plan to attain a contingency balance of not less than ten percent (10%) of the current fiscal year's estimated capital improvement tax revenues. The Capital Projects contingency fund shall not be utilized without the School Board's prior approval.

N. NET POSITION

In the Statement of Net Position, assets plus deferred outflows of resources, less liabilities, less deferred inflows of resources, equals net position on the government-wide and proprietary fund financial statements that are based on the accrual basis of accounting. Net position is displayed in three components:

- The Net Investment in Capital Assets component of net position consists of capital assets (net of accumulated depreciation) and deferred outflow of resources for losses on refunding transactions, reduced by the outstanding balance of debt related to the acquisition or construction of those assets and deferred inflow of resources for gains on refunding transactions.

- The Restricted component of net position consists of restricted net assets (where constraints on their use are: 1) externally imposed by creditors, grantors, contributors or laws or regulations of other governments, or 2) imposed by law through constitutional provisions or enabling legislation), reduced by liabilities and deferred inflows of resources related to those assets.
- The Unrestricted component of net position (deficit) consists of the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of the other two components of net position.

When both restricted and unrestricted assets are available for a specific purpose, it is the District's policy to use restricted assets first, until exhausted, before using unrestricted resources. Further descriptions of the components of net position are addressed in Note 19 of the Notes to the Basic Financial Statements.

O. MANAGEMENT'S USE OF ESTIMATES

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, deferred inflows and outflows, contingent assets and liabilities disclosed at the date of the financial statements, and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

P. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the Statement of Net Position has a separate section for deferred outflows of resources. The separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and will not be recognized as an outflow of resources (expense) until then. Deferred outflows of resources include deferred loss on refunding debt, pension actuarial adjustments, and OPEB actuarial adjustments.

In addition to liabilities, the Statement of Net Position has a separate section for deferred inflows of resources. The separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources include deferred gain on refunding debt, pension actuarial adjustments, and OPEB actuarial adjustments.

A deferred loss/gain on refunding results from the difference in the carrying value of the refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or new refunding debt. The deferred outflows/inflows of resources related to pensions and OPEB are discussed in subsequent notes.

Q. PENSIONS

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) and Health Insurance Subsidy (HIS) pension plans, and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the Plans and are recorded in the government-wide financial statements. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

R. IMPACT OF NEW ACCOUNTING PRONOUNCEMENTS

In June 2022, GASB issued Statement No. 101, *Compensated Absences*. This Statement became effective for fiscal year-end June 30, 2025. This Statement establishes standards of accounting and financial reporting for (a) compensated absences and (b) associated salary-related payments, including certain defined contribution pensions and defined contribution other postemployment benefits (OPEB). The District implemented GASB Statement No. 101 in fiscal year end June 30, 2025, and it is reflected in Note 12.

In December 2023, GASB issued Statement No. 102, *Certain Risk Disclosures*. This Statement became effective for fiscal year-end June 30, 2025. This Statement establishes financial reporting requirements for risks related to vulnerabilities due to certain concentrations or constraints. The requirements of this Statement apply to the financial statements of all state and local governments. This standard is not expected to impact the District's financial statements.

In April 2024, GASB issued Statement No. 103, *Financial Reporting Model Improvements*. This Statement will become effective for fiscal year-end June 30, 2026. The objective of this Statement is to improve key components of the financial reporting model. The purposes of the improvements are to (a) enhance the

effectiveness of the financial reporting model in providing information that is essential for decision making and assessing a government's accountability and (b) address certain application issues identified through pre-agenda research conducted by the GASB. The District implemented GASB Statement No. 103 in the current year, and it is reflected in the Management Discussion and Analysis (MDA) and the Required Supplementary Information (RSI).

In September 2024, GASB issued Statement No. 104, *Disclosure of Certain Capital Assets*. This Statement will become effective for fiscal years beginning after June 15, 2025. This Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34. Lease assets recognized in accordance with Statement No. 87, Leases, and intangible right-to-use assets recognized in accordance with Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements, should be disclosed separately by major class of underlying asset in the capital assets note disclosures. Subscription assets recognized in accordance with Statement No. 96, Subscription-Based Information Technology Arrangements, also should be separately disclosed. In addition, this Statement requires intangible assets other than those three types to be disclosed separately by major class. This Statement also requires additional disclosures for capital assets held for sale. A capital asset is a capital asset held for sale if (a) the government has decided to pursue the sale of the capital asset and (b) it is probable that the sale will be finalized within one year of the financial statement date. Governments should consider relevant factors to evaluate the likelihood of the capital asset being sold within the established time frame. This Statement requires that capital assets held for sale be evaluated each reporting period. Governments should disclose (1) the ending balance of capital assets held for sale, with separate disclosure for historical cost and accumulated depreciation by major class of asset, and (2) the carrying amount of debt for which the capital assets held for sale are pledged as collateral for each major class of asset. The District implemented GASB Statement No. 104 in the current year and it is reflected in Note 5.

In December 2025, GASB issued Statement No. 105, *Subsequent Events*. This statement will become effective for fiscal years beginning after June 15, 2026. This statement defines subsequent events as transactions or other events that occur after the date of the financial statements but before the date the financial statements are available to be issued. This Statement describes the date the financial statements are available to be issued as the date at which (1) the financial statements are complete in form and format that complies with generally accepted accounting principles and (2) approvals necessary for issuance have been obtained. That definition modifies the subsequent event time frame throughout GASB literature. The Statement also requires the date through which subsequent events have been evaluated to be disclosed. The Statement clarifies the subsequent events that constitute recognized and nonrecognized events and establishes specific note disclosure requirements for nonrecognized events. District Managament is still in the process of determining what effect, if any, the above Statements with an implementation date after June 2026 will have on the basic financial statements and related disclosures.

S. ROUNDING

Due to rounding of whole numbers, some tables or schedules within the financial statements may not add to the total.

2. DEPOSITS AND INVESTMENTS

Board Policy Number 3110, a comprehensive investment policy pursuant to Section 218.415, Florida Statutes, establishes permitted investments, asset allocation limits and issuer limits, credit ratings' requirements and maturity limits to protect the District's cash and investment assets. The policy's main objectives are geared to maintaining the safety of principal, liquidity, and return on investment.

Cash and Cash Equivalents:

As of June 30, 2026, the carrying amount of the District's bank deposit account was $61 million. Banks qualified as public depositories under the Florida Security for Public Deposits Act as required by Chapter 280, Florida Statutes, for all deposits.

Cash equivalents consist of amounts placed with Bank of America, FL PALM, and Florida PRIME.

Funds can be invested in non-negotiable interest-bearing time certificates of deposit or savings accounts in banks organized under the laws of this state and/or in National Banks organized by the laws of the United States and doing business and situated in the State of Florida, provided that any such deposits are secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes. A maximum of 25 percent of available funds may be invested in non-negotiable interest-bearing time certificates of deposit. A maximum of 15 percent of available funds may be deposited with any one issuer. The maximum maturity on any certificate is one year from the date of purchase.

Cash and investments at June 30, 2026, are shown below (in thousands):

	Governmental Funds	Internal Service Funds	Total Government-Wide	Custodial Fund
Total Investments measured at fair value level	632,152	$ 6,130	$ 638,283	$ 11,725
Total Non-Negotiable - Certificates of Deposit				-
Total Money Market	135,049	1,310	136,358	-
Total Demand Deposits	80,617	201	80,818	11,436
Total Cash, Cash Equivalents and Investments	$ 847,818	$ 7,641	$ 855,459	$ 23,161

Fair Value:

In February 2015, GASB issued Statement No. 72, addressing the accounting and financial reporting issues related to fair value measurements. GASB No. 72 defines fair value as the price that would be received to sell an asset. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets; Level 2 inputs are based on other significant observable inputs such as indices for fixed income bonds and quoted prices for similar assets in markets that are not active. As of June 30, 2026, the District did not have any Level 3 investments.

In accordance with GASB No.79, the Bank of America Money Market Funds, FL PALM, and Florida PRIME accounts meet the necessary criteria and report their investments at amortized cost. Therefore, the pool participants do not need to adjust the investments to fair value.

As of June 30, 2026, the District has the following recurring fair value measurements (in thousands):

		Fair Value Measurement Using	
	Total Assets 6/30/2026	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Investments by fair value level			
Asset-Backed Securities	$ 18,781	$ -	$ 18,781
Commercial Paper	112,093	-	112,093
Corporate Notes	39,230	-	39,230
Federal Agency (U.S. Government-sponsored agencies):			
Fed Agency CMO/MBS	13,804	-	13,804
Fed Agency Coupon	153,284	-	153,284
Fed Agency Discount Notes	-	-	-
Municipal Bonds	-	-	-
U.S. Government Securities:			
Treasury Bonds/Notes	312,816	312,816	-
Total investments measured at fair value	$ 650,008	$ 312,816	$ 337,192

Credit Risk:

The District has adopted an investment policy that authorizes the District to participate in the Florida PRIME. The Policy also authorizes the District to invest in interest-bearing time deposits or savings accounts, direct obligations of the United States Treasury, Federal Agencies, discount notes, and money market funds with the highest credit quality rating from nationally recognized statistical rating organizations and registered with the Securities and Exchange Commission; State and/or local government taxable and/or tax exempt debt, general obligation and/or revenue bonds, rated at least “Aa” by Moody’s and “AA” by Standard & Poor’s for long-term debt, or rated at least “MIG-2” by Moody’s and “SP-2” by Standard & Poor’s for short-term debt; and bankers acceptances issued by a domestic bank or a federally chartered domestic office of a foreign bank, which are eligible for purchase by the Federal Reserve System, at the time of purchase, the short-term paper is rated, at a minimum, “P-1” by Moody’s Investors Services and “A-1” by Standard & Poor’s. Additionally, the bank shall not be listed with any recognized credit watch information service.

The Policy also authorizes the District to invest in commercial paper of any United States company that is rated, at the time of purchase, “Prime-1” by Moody’s and “A-1” by Standard & Poor’s (prime commercial paper). Additionally, the company shall not be listed with any recognized credit watch information service. Corporate notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long-term debt rating, at the time of purchase, at a minimum “Aa” by Moody’s and a minimum long term debt rating of “AA” by Standard & Poor’s.

As of June 30, 2026, the District's investment securities had the following ratings as shown in the chart below (in thousands):

Investments	Fair Value	Moody's or S & P Rating
Short-term portfolio:		
Asset-Backed Securities	$ 737,718	AAA
Commercial Paper	112,093,452	A-1
Corporate Notes	11,281,480	AA+ to AAA
Federal Agency (U.S. Government-sponsored agencies):		
Fed Agency CMO/MBS	847,903	AA+
Fed Agency Coupon	95,760,363	AA+ to AAA
Fed Agency Discount Notes	-	
Municipal Bonds		
U.S. Government Securities:		
Treasury Bills	-	
Treasury Bonds/Notes	-	
Long-term portfolio:		
Asset-Backed Securities	18,042,798	AAA
Corporate Notes	27,948,866	AA+ to AAA
Federal Agency (U.S. Government-sponsored agencies):		
Fed Agency CMO/MBS	12,955,739	AA+ to AAA
Fed Agency Coupon	153,284,290	AA+ to AAA
Municipal Bonds	-	
U.S. Government Securities:		
Treasury Bonds/Notes	217,055,220	AA+ to AAA
Total Investments	$ 650,007,828	

Interest Rate Risk:

The District manages its exposure to interest rate risk by forecasting cash outflows and inflows. To the extent possible, an attempt will be made to match investment maturities with known cash needs and anticipated cash flow requirements. Investments of current operating funds shall have maturities of no longer than twenty-four (24) months. According to the District's policy, securities may be purchased at a premium or traded for other securities to improve yield, maturity, or credit risk.

Investments of bond reserves, construction funds, and other non-operating funds (core funds) shall have a term appropriate to the need for funds and in accordance with debt covenants, but in no event shall exceed five (5) years.

The following table shows the District's portfolio weighted average maturity at June 30, 2026 (in thousands):

Investments	Fair Value	Maturity: Less than 1 Year	Maturity: 1 - 5 Years	Maturity: Greater than 5 Years	Weighted Average Maturity
Asset-Backed Securities	$ 18,780,516	$ 737,718	$ 18,042,798	$ -	1134
Commercial Paper	112,093,452	112,093,452	-	-	4
Corporate Notes	39,230,346	11,281,480	27,948,866	-	640
Federal Agency (U.S. Government-sponsored agencies):					
Fed Agency CMO/MBS	13,803,642	847,903	12,955,739	-	910
Fed Agency Coupon	153,284,290	-	138,153,004	15,131,286	1522
Fed Agency Discount Notes	-		-		
Municipal Bonds	-		-	-	
U.S. Government Securities:					
Treasury Bills	-		-	-	
Treasury Bonds/Notes	312,815,582	95,760,363	49,578,657	167,476,563	1794
Total Investments	$ 650,007,828	$ 220,720,916	$ 246,679,065	$ 182,607,848	

The following table shows the District's portfolio effective duration at June 30, 2026:

Investments	Effective Duration in Years
Asset-Backed Securities	0.19
Commercial Paper	0.61
Corporate Notes	1.31
Federal Agency (U.S. Government sponsored agencies):	
Fed Agency CMO/MBS	1.23
Fed Agency Coupon	3.70
Fed Agency Discount Notes	
Municipal Bonds	
U.S. Government Securities:	
Treasury Bills	
Treasury Bonds/Notes	5.13
Average effective duration	2.03

Concentration of Credit Risk:

The District's Investment policy has established asset allocation and issuer limits on the following investments, which are designed to reduce concentration of credit risk of the District's Investment Portfolio.

Asset-Backed Securities (ABS):

The Treasurer may invest in asset-backed securities (ABS) which are bonds or notes backed by financial assets. A maximum of 10 percent of available funds may be invested in ABS. A maximum of 5 percent of available funds may be invested in any ABS. ABS shall be "AA" rated or better by Standard & Poor's or the equivalent by another nationally recognized rating agency. The maximum length to maturity for an investment in any ABS is ten (10) years from the date of purchase.

Commercial Paper:

The Treasurer may invest in commercial paper of any United States company that is rated, at the time of purchase, "Prime-1" by Moody's and "A-1" by Standard & Poor's (prime commercial paper). If the commercial paper is backed by a letter of credit (LOC), the long-term debt of the LOC provider must be rated "A" or better by at least two (2) nationally recognized rating agencies. A maximum of 35 percent of available funds may be directly invested in prime commercial paper. The maximum length to maturity for prime commercial paper shall be 270 days from the date of purchase.

Corporate Notes:

The Treasurer may invest in Corporate Notes issued by corporations organized and operating within the United States or by depository institutions licensed by the United States that have a long-term debt rating, at the time of purchase, at a minimum "Aa" by Moody's and a minimum long term-debt rating of "AA" by Standard & Poor's. A maximum of 25 percent of available funds may be invested in corporate notes. Only 5 percent may be invested with any one (1) issuer. The length of maturity shall be five (5) years from the date of purchase.

Federal Agency (U.S. Government-sponsored agencies):

The Treasurer may invest in bonds, debentures, notes or callables issued or guaranteed by the United States Government-sponsored Agencies (Federal Instrumentalities), which are non-full faith. A maximum of 80 percent of available funds may be invested in Federal Instrumentalities. A maximum of 40 percent may be invested in any one issuer. The maximum length to maturity for an investment is ten (10) years from the date of purchase.

Municipal Bonds:

The Treasurer may invest in state and/or local government taxable and/or tax-exempt debt, general obligation and/or revenue bonds, rated at least "Aa" by Moody's and "AA" by Standard & Poor's for long-term debt, or rated at least "MIG-2" by Moody's and "SP-2" by Standard & Poor's for short-term debt. A maximum of 20 percent of available funds may be invested in taxable and tax-exempt debts. A maximum length to maturity for an investment in any state or local government debt security is three (3) years from the date of purchase.

U.S. Government Securities:

The Treasurer may invest in negotiable direct obligations, or obligations the principal and interest of which are unconditionally guaranteed by the United States Government. A maximum of 100 percent of available funds may be invested in these securities; the maximum length to maturity is ten (10) years from the date of purchase. These securities include but are not limited to: Cash Management Bills, Treasury Securities - State and Local Government Series (SLGS), Treasury Bills, Treasury Notes, Treasury Bonds, and Treasury Strips.

Custodial Risk:

Pursuant to Florida Statute 218.415 (10), securities, with the exception of certificates of deposit, are held with a third-party custodian, and all securities purchased by, and all collateral obtained by the District is properly designated as an asset of the District. The securities are held in an account separate and apart from the assets of the financial institution.

As of June 30, 2026, the District's investment portfolio was held by Principal Custody Solutions, a third-party custodian, as required by the School Board's investment policy.

3. DUE TO/FROM OTHER GOVERNMENTAL AGENCIES AND UNEARNED REVENUE

Due To/From Other Governmental Agencies:

At June 30, 2026, the District's due to/from other governmental agencies balances are as follows (in thousands):

	General Fund	Federal Education Stabilization Funds	Other Capital Projects Funds	Other Governmental Funds	Total
Due From Other Governments:					
Federal Government:					
Food Reimbursement	$ -	$ -	$ -	$ 1,358	$ 1,358
Miscellaneous Federal	-		-	7,628	7,628
State Government:					
Miscellaneous State	419	-	-	12,440	12,859
Local Government:					
Taxes Receivable	8,456	-	-	-	8,456
Miscellaneous Local	165	-	10,270	4,456	14,891
Total due from other governmental agencies	$ 9,040	$ -	$ 10,270	$ 25,882	$ 45,192
Due To Other Governments:					
Florida Retirement System Contribution	$ 15,320	$ -	$ 6	$ -	$ 15,326

Unearned Revenue:

Governmental funds and government-wide activities defer revenue recognition in connection with resources from exchange transactions that have been received, but not yet earned. At June 30, 2026, the various components of unearned revenue reported in the government-wide statements and the governmental funds were as follows (in thousands):

	Unearned Revenue Government-Wide	Unearned Revenue Governmental Funds
Broward Educational Communications Network (BECON)	$ 199	$ 199
Grant proceeds	5,127	5,127
Local Capital Improvement	1,985	1,985
Total	$ 7,311	$ 7,311

4. AD VALOREM TAXES

The District is authorized by Florida Statutes to levy property taxes for District operations, capital improvements and debt service. Property taxes consist of ad valorem taxes on real and personal property within the District. Property taxes are assessed by the Broward County Property Appraiser and are collected by the Broward County Revenue Collector who remits them to the District. The Board adopted the 2025 tax levy on September 9, 2025.

Property values are assessed as of January 1 of each year, and levied on November 1, at which time taxes become an enforceable lien on property. Such levy serves to finance expenditures of the following fiscal year. Tax bills are mailed in October and taxes are payable between November 1 of the year assessed and March 31 of the following year at discounts of up to four percent for early payment.

On April 1 of the year following the year of assessment, taxes become delinquent and Florida Statutes provide for enforcement of collection of personal property taxes by seizure of the property to satisfy unpaid taxes and for enforcement of collection of real property taxes by the sale of interest-bearing certificates to satisfy unpaid taxes at any time after they become delinquent. The District recognizes revenue during the fiscal year following the year of assessment. Accordingly, substantially all the taxes assessed on January 1, 2025, have been recognized during the fiscal year ended June 30, 2026.

The following is a summary of millages and taxes levied on the final 2025 tax rolls for the fiscal year 2026 (dollars in thousands):

		Taxes		
	Millages	Levied	Collected	Uncollected
General Fund				
Non-voted School Tax:				
Required Local Effort	3.072	$ 1,066,475	$ 1,017,969	$ 5,847
Discretionary Local Effort	0.748	259,676	247,865	1,424
	3.820	$ 1,326,151	$ 1,265,834	$ 7,271
Voted Tax:				
Referendum	1.000	$ 347,160	$ 324,752	$ 8,522
Capital Projects Funds				
Non-voted School Tax:				
Capital Improvements	1.500	$ 520,740	$ 497,055	$ 2,855
Debt Service Funds				
Voted Tax:				
Debt Service	0.165	$ 57,108	$ 53,420	$ 1,404

The State Constitution limits the non-voted levying of taxes by the District to 10 mills ($10.00 per thousand of assessed valuation). State law prescribes the upper limit of non-voted taxes to be levied on an annual basis, with the fiscal year 2026, a limit being 5.32 mills, which includes up to 1.50 mills for the Capital Projects Funds. The voter approved levy for debt service is limited to 6.00 mills; for fiscal year 2026, the levy was 0.16 mills for Debt Service Funds and 1.00 mills for the Referendum Fund.

The total assessed value for calendar year 2025, on which the fiscal 2026 levy was based, was approximately $347.2 billion, which is subject to change based upon appeals to the Broward County Value Adjustment Board.

The Broward County Revenue Collector is not required by law to make an accounting to the District of the difference between taxes levied and taxes collected. The State requires the District to budget at a 96 percent collection rate. The actual property taxes collected or accrued for fiscal year 2026 were 95.11 percent of the taxes levied.

5. CAPITAL ASSETS

A summary of changes in capital assets is as follows (in thousands):

	Balance 06/30/2025	Additions	Deletions	Transfers	Balance 06/30/2026
Primary Government:					
Capital assets not being depreciated:					
Land	$ 227,104	$ -	$ -	$ -	$ 227,104
Land improvements	134,053	71	-	280	134,404
Construction in progress	759,394	127,979	-	(151,546)	735,827
Broadcast license intangible	3,600	-	-	-	3,600
Total capital assets not being depreciated	1,124,151	128,050	-	(151,266)	1,100,935
Other capital assets (depreciable):					
Land improvements	384,432	11,355	-	2,770	398,557
Buildings and fixed equipment	4,539,267	64,731	-	148,496	4,752,494
Furniture, fixtures, and equipment	384,466	63,323	(15,482)	-	432,307
Audio-visual	542	-	(38)	-	504
Motor vehicles:	-	-	-	-	-
Buses	141,813	16,577	(8,922)	-	149,468
Other	31,530	4,905	(964)	-	35,471
Total Other Capital assets:	5,482,050	160,891	(25,406)	151,266	5,768,801
Right-to-use leased assets being amortized:					
Intangible Lease Assets (GASB 87)	3,102	1	-	-	3,103
Subscription-based IT Arrangement (GASB 96)	-	35,818	-	-	35,818
Other Intangible-Computer software (GASB 51)	66,475	1,303	-	-	67,778
Total Right-to-use leased assets being amortized:	69,577	37,122	-	-	106,699
Total Assets:	**6,675,778**	**326,063**	**(25,406)**	**-**	**6,976,435**
Less accumulated depreciation/amortization for:					
Land improvements	(237,469)	(9,598)	-	-	(247,067)
Buildings and fixed equipment	(2,244,874)	(127,950)	-	-	(2,372,824)
Furniture, fixtures, and equipment	(303,545)	(30,624)	13,913	-	(320,256)
Audio-visual	(542)	-	39	-	(503)
Motor vehicles:					
Buses	(79,593)	(10,894)	8,899	-	(81,588)
Other	(22,051)	(2,062)	941	-	(23,172)
Total Other Capital assets Depreciation:	(2,888,074)	(181,128)	23,792	-	(3,045,410)
Right-to-use leased assets being amortized:					-
Intangible Lease Assets (GASB 87)	(2,004)	(501)	-	-	(2,505)
Subscription-based IT Arrangement (GASB 96)	-	(16,457)	-	-	(16,457)
Other Intangible-Computer software (GASB 51)	(60,727)	(1,880)	-	-	(62,607)
Total Right-to-use leased assets amortization:	(62,731)	(18,838)	-	-	(81,569)
Total accumulated depreciation/amortization	**(2,950,805)**	**(199,966)**	**23,792**	**-**	**(3,126,979)**
Total capital assets being depreciated/amortized,net	2,600,822	(1,953)	(1,614)	151,266	2,748,521
Total primary government, net	**3,724,973**	**126,097**	**(1,614)**	**-**	**3,849,456**
Internal Service fund:					
Machinery and equipment	27	24	(16)	-	35
Accumulated depreciation*	(27)	(24)	16	-	(35)
Total Internal service fund, net	-	-	-	-	-
Total capital assets, net	**$ 3,724,973**	**$ 126,097**	**$ (1,614)**	**$ -**	**$ 3,849,456**

*Depreciation/amortization expense was recorded in the following governmental functions:

Instructional services	$ 126,114
Pupil personnel services	9,717
Instructional media services	662
Instruction & curriculum development	6,560
Instructional staff training services	1,531
Technology-Instructional	2,514
Board	189
General administration	586
School administration	5,086
Fiscal services	586
Food services	9,131
Central services	1,480
Pupil Transportation services	12,009
Operation of Plant	4,877
Maintenance of Plant	5,842
Technology-Administrative	113
Community services	12,969
Total depreciation/amortization expense	$ 199,966

6. INTERFUND TRANSACTIONS

Interfund Transfers. A summary of interfund transfers for the fiscal year ended June 30, 2026, is as follows (in thousands):

	Transfers In				
Transfers Out	General Fund	COP Series Debt Service Funds	Other Capital Projects Funds	Other Governmental Funds	Total
General Fund	$ -	$ -	$ 298	$ 168	$ 466
Local Millage Capital Improvement Funds	211,421	172,773	-	6,918	391,112
Other Capital Projects Funds	32,540		-	-	32,540
Total Primary Government	$ 243,961	$ 172,773	$ 298	$ 7,086	$ 424,118

Transfers to the General Funds relate primarily to funding of maintenance and repairs of existing school facilities and funding for the property and casualty insurance premiums pursuant to Chapter 1011.71 of the Florida Statutes. The transfers in the General Fund also include capital outlay pass-through PECO funds for charter schools pursuant to Chapter 1013 of the Florida Statues.

Interfund Receivables and Payables. Individual fund receivable and payable balances as reported in the Governmental Funds Balance Sheet at June 30, 2026, are as follows (in thousands):

	Payable Fund	
	Other Governmental Funds	Total
Receivable Fund:		
General Fund	$ 6,537	$ 6,537

Interfund receivables and payables relate to temporary funding of negative cash balances.

7. TAX ANTICIPATION NOTES

On July 24, 2025, the District issued Tax Anticipation Notes (TANS), Series 2025. The $247.46 million note proceeds were used to pay fiscal year 2026 operating expenditures prior to the receipt of ad valorem taxes. Interest costs incurred on the life of this issue for the year ended June 25, 2026, were $6.41 million, with an effective yield of 2.77 percent. There was no arbitrage rebate due on the TANS, Series 2025. The notes came due June 25, 2026.

Short-term debt activity for the year ended June 30, 2026, was as follows (in thousands):

	Beginning Balance July 1, 2025	Issued	Redeemed	Ending Balance June 30, 2026
Tax Anticipation Notes	$ -	$ 247,460	$ 247,460	$ -

8. LEASES PAYABLE

The primary objective of GASB Statement No. 87, *Leases* Statement, is to enhance the relevance and consistency of information about governments' leasing activities. This Statement, implemented for the year ended
June 30, 2022, establishes a single model for lease accounting based on the principle that leases are financing the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

On July 1, 2021, the District recognized a 90-month lease as Lessee for the use of American Tower's Antenna/ Transmitter Site for BECON TV. An initial lease liability was recorded in the amount of $1.4 million. As of June 30, 2025, the value of the lease liability is $202 thousand. The District is required to make monthly payments of $17 thousand. The lease has an interest rate of 1.45%. The value of the right to use asset as of June 30, 2026, of $1.4 million with accumulated amortization of $937.2 thousand is included with buildings and fixed equipment on the lease asset by major class table found below. The District has four extension options, each for 60 months. The District had a termination period of six months as of the lease commencement.

On July 1, 2021, the District recognized a 65-month lease as Lessee for the use of Lauderhill Partner's Warehouse and Storage Yard. An initial lease liability was recorded in the amount of $1.7 million. As of June 30, 2026, the value of the lease liability is $133.9 thousand. The District is required to make monthly fixed payments of $29.8 thousand. The lease has an interest rate of 1.06%. The value of the right to use asset as of June 30, 2026, is $1.7 million with accumulated amortization of $1.6 million and is included with buildings and fixed equipment on the lease asset by major class table found below. The District has one extension option of 60 months.

On June 30, 2026, the various lease assets (by major class of underlying asset) reported in the government-wide statements were as follows (in thousands):

	Amount
Lease asset - Intangible Right-to-Use	$ 3,103
Less: Accumulated amortization	(2,504)
Total net book value	$ 599

The following is a summary of changes in leases payable for the fiscal year ended June 30, 2026 (in thousands):

	Interest Rate	Maturity Date	June 30, 2025	Increases	Decreases	June 30, 2026
Antenna/Transmitter Site	1.45%	12/31/2028	$ 751	$ -	$ (229)	$ 522
Warehouse and Storage Yard	1.06%	11/30/2026	417		(283)	134
Total leases payable			$ 1,168	$ -	$ (512)	656
Less: Portion due within one year						(336)
Total leases payable due in more than one year						$ 320

The following is a summary of the principal and interest requirements to lease maturity as of June 30, 2026 (in thousands):

Fiscal Year	Principal	Interest	Total
2027	336	7	343
2028	211	3	214
2029	108	-	108
Total minimum lease payments	$ 656	$ 10	666
Less: Amount representing interest			(10)
Present value of minimum lease payments			$ 656

The amount representing interest was calculated using annual rates ranging from 1.06 percent to 1.45 percent.

9. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the fiscal year ended June 30, 2026 (in thousands):

	Interest Rate	Final Maturity Date	June 30, 2025	Increases	Decreases	June 30, 2026	Amounts Due Within One Year
Bonds payable:							
Capital Outlay Bond Issues:							
Series 2017A-Refunding	3.00-5.00%	01/01/2028	$ 1,270	$ -	$ (405)	$ 865	$ 416
Series 2019A-Refunding	5.00%	01/01/2029	353	-	(74)	279	83
Total capital outlay bond issues			1,623	-	(479)	1,144	499
General Obligation Bond Issues:							
Series 2015	3.50-5.00%	07/01/2040	36,565	-	(36,565)	-	-
Series 2019	5.00%	07/01/2047	153,405	-	(3,985)	149,420	4,185
Series 2021	5.00%	07/01/2050	193,120	-	(4,045)	189,075	4,250
Series 2022	5.00%	07/01/2051	250,860	-	(4,910)	245,950	5,155
Series 2025-Refunding	5.00%	07/01/2036	69,455	-	(4,700)	64,755	5,150
Series 2026-Refunding	5.00%	07/01/2040	-	32,125	(40)	32,085	-
Total general obligation bond issues			703,405	32,125	(54,245)	681,285	18,740
Certificates of Participation:							
Series 20010A QSCB	6.45%	07/01/2027	51,645	-	-	51,645	51,645
Series 2016A-Refunding	3.25-5.00%	07/01/2033	123,315	-	(123,315)	-	-
Series 2016B-Refunding	5.00%	07/01/2027	12,965	-	(12,965)	-	-
Series 2017B-Refunding	5.00%	07/01/2034	56,300	-	-	56,300	-
Series 2017C-Refunding	5.00%	07/01/2026	32,500	-	(32,500)	-	-
Series 2019A-Refunding	5.00%	07/01/2029	100,180	-	(1,425)	98,755	35,130
Series 2019B-Refunding	5.00%	07/01/2029	65,085	-	-	65,085	-
Series 2020A	5.00%	07/01/2034	202,590	-	-	202,590	-
Series 2022A-Refunding	5.00%	07/01/2028	35,285	-	(11,195)	24,090	11,750
Series 2022B	5.00%	07/01/2036	151,260	-	-	151,260	-
Series 2025A	5.00%	07/01/2032	207,420	-	(39,590)	167,830	42,195
Series 2026A	5.00%	07/01/2033	-	109,760	(1,110)	108,650	19,185
Total certificates of participation			1,038,545	109,760	(222,100)	926,205	159,905
Equipment Finance Agreements:							
2018 Security Equipment	2.16%	12/28/2025	338	-	(338)	-	-
2018 School Buses	2.77%	05/23/2026	1,442	-	(1,442)	-	-
2019 Security Equipment	2.66%	02/13/2026	3,058	-	(3,058)	-	-
2020 Buses/White Fleet	1.91%	10/01/2027	4,639	-	(1,829)	2,810	1,864
2020 Energy Efficiency Improvements	1.55%	05/01/2032	2,651	-	(437)	2,214	458
2021 Transportation Equipment	1.01%	06/01/2029	7,345	-	(1,809)	5,536	1,827
2022 Energy Services Equipment	1.67%	08/01/2034	9,063	-	(709)	8,354	749
2022 Technology Equipment	3.18%	06/01/2026	4,331	-	(4,331)	-	-
2022 Transportation Equipment	3.12%	06/01/2030	10,533	-	(1,978)	8,555	2,041
2023 Energy Lease	3.31%	12/15/2035	10,532	-	(664)	9,868	718
2025 Transportation Equipment	3.77%	06/01/2033	11,709	-	(1,288)	10,421	1,327
2025 Transportation Equipment	3.77%	06/01/2033	14,895	-	(1,639)	13,256	1,688
2025 Energy Lease	4.44%	07/01/2040	12,947	3,719	(680)	15,986	605
2026 Energy Lease	4.26%	07/01/2041	-	6,532	-	6,532	709
Total equipment finance agreements			93,483	10,251	(20,202)	83,532	11,986
Total bonds, certificates of participation, and finance agreements payable			1,837,056	152,136	(297,026)	1,692,166	191,130
Net premiums and discounts			191,861	14,891	(36,409)	170,342	24,176
Total debt, net of premiums and discounts			$ 2,028,917	$ 167,027	$ (333,435)	$ 1,862,508	$ 215,306

On November 4, 2014, the residents of Broward County approved the issuance of up to $800 million of General Obligation Bonds for the critically needed renovation projects and equipment in the Safety, Music and Art, Athletics, Renovation and Technology (SMART) program. The District provided an additional $918 million towards the SMART projects for a total program budget of $1,718 million. In October 2025, the District completed the SMART projects. A decrease in the closed-out programs was recorded, with the final SMART program budget totaling $1,704 million.

Four separate bond series have been issued pursuant to this referendum. The General Obligation Bonds, Series 2015 were issued on June 18, 2015, in the amount of $155 million; General Obligation Bonds, Series 2019 were issued on February 13, 2019, in the amount of $174.7 million; General Obligation Bonds, Series 2021 were issued on February 16, 2021, in the amount of $207.5 million; General Obligation Bonds, Series 2022 were issued on May 18, 2022, in the amount of $262.7 million.

The General Obligation Bonds, Series 2015, were partially refunded with the General Obligation Refunding Bonds, Series 2025, which were issued on June 9, 2025, in the amount of $69.4 million, and fully refunded with the General Obligation Refunding Bonds, Series 2026, which were issued on March 26, 2026, in the amount of $32.1 million.

The Capital Outlay Bond Issues (COBI) are retired by the State for the District. The bonds mature serially and are secured by a pledge of the District's share of revenue from the sale of license plates. The State Board of Administration determines the sinking fund requirements for these bonds annually. The sinking fund, maintained in the COBI Debt Service Fund, on June 30, 2026, was $1.1 million.

The amount of $83.5 million is presently outstanding related to the leases for buses, vehicles, equipment, computer devices, and software. The School Board expects to finance additional items from time to time under such Equipment Finance Agreements. Payments are expected to be made from local option millage levy revenues.

On April 6, 2026, the District issued Certificates of Participation, Series 2026A, in the amount of $109.7 million fully refunding the Certificates of Participation, Series 2016A and Series 2016B through a negotiated sale process.

State school bonds are issued by the State Board of Education (SBE) on behalf of the District. The bonds mature serially and are secured by a pledge of the District's portion of the State-assessed motor vehicle license tax. The State's full faith and credit is also pledged as security for these bonds. Principal and interest payments, investment of Debt Service Fund resources, and compliance with reserve requirements are administered by the SBE and the SBA.

The Tax Reform Act of 1986 requires local units of government to rebate to the Federal Government the income (in excess of interest costs) received from investing proceeds on substantially all tax-exempt debt issued subsequent to August 1986. Such rebate of cumulative arbitrage earnings must be paid every five years until such time as the proceeds have been expended. For the fiscal year ended June 30, 2026, the District has an estimated liability for rebatable arbitrage in the amount of $631 thousand.

The Tax Cuts and Jobs Act of 2017 amended the Internal Revenue Code of 1986. One of the changes affecting the District and other public issuers was the elimination of advance refunding.

Annual requirements to amortize all bond issues outstanding as of June 30, 2026, are as follows (in thousands):

Year Ending June 30,	Capital Outlay Bond Issue			General Obligation Bond Issue [1]		
	Principal	Interest	Total	Principal	Interest	Total
2027	$ 499	$ 48	$ 547	$ 18,740	$ 34,064	$ 52,804
2028	543	23	566	19,670	33,127	52,797
2029	102	6	108	20,650	32,144	52,794
2030	-	-	-	21,690	31,111	52,801
2031	-	-	-	22,775	30,027	52,802
2032-2036	-	-	-	132,110	131,873	263,983
2037-2041	-	-	-	154,355	95,868	250,223
2042-2046	-	-	-	156,050	57,979	214,029
2047-2051	-	-	-	135,245	18,478	153,723
2052-2056	-	-	-	-	-	-
Total	$ 1,144	$ 77	$ 1,221	$ 681,285	$ 464,671	$1,145,956

Year Ending June 30,	Certificates of Participation (COPs) [2]			Equipment Finance Agreements [3]		
	Principal	Interest	Total	Principal	Interest	Total
2027	$ 159,905	$ 47,060	$ 206,965	$ 11,986	$ 3,280	$ 15,266
2028	119,550	38,315	157,865	11,283	2,731	14,014
2029	126,510	32,338	158,848	10,793	2,418	13,211
2030	88,475	26,012	114,487	9,131	2,104	11,235
2031	76,730	21,588	98,318	7,248	1,810	9,058
2032-2036	355,035	52,379	407,414	28,117	5,494	33,611
2037-2041	-	-	-	4,974	1,598	6,572
2042-2046	-	-	-	-	-	-
2047-2051	-	-	-	-	-	-
2052-2056	-	-	-	-	-	-
Total	$ 926,205	$ 217,692	$ 1,143,897	$ 83,532	$ 19,435	$ 102,967

[1] The District does not have any direct placement for General Obligation Bond debt.
[2] Includes Series 2010A, 2016A, 2016B, 2017B, 2017C, 2019A, 2019B, 2020A, 2022A, 2022B, 2025A, and 2026A.
[3] Includes 2018, 2019, 2020, 2021, 2022, 2023, 2025, and 2026 Equipment Finance Agreements.

Other Liabilities

Compensated absences, pensions, and other postemployment benefits are generally liquidated with resources from the General Fund.

10. DEFEASED DEBT

The District executed two major refunding transactions to optimize its financial position by reducing future debt service costs and generating economic savings. The issuance of the Certificates of Participation, Series 2026A, is expected to produce approximately $7 million in net present value savings, representing 5.97 percent of the refunded par amount. Additionally, the General Obligation School Refunding Bonds, Series 2026, generated approximately $1.7 million in net present value savings, or 4.74 percent of the refunded bonds.

On February 10, 2026, the School Board approved the negotiated sale to refund the Certificates of Participation, Series 2016A, for $110.4 million and Series 2016B, for $6.9 million through the issuance of the Certificates of Participation Series 2026A, in the amount of $109.8 million, through a negotiated sale process. For this refund, the District reduced its total debt service requirements by approximately $7 million.

In addition, on February 10, 2026, the School Board approved the negotiated sale to refund a portion of the General Obligation Bonds Series 2015 was defeased in the amount of $36.6 million, through the issuance of General Obligation Refunding Bonds Series 2026, in the amount of $32.1 million. For this refund, the District reduced its total debt service requirements by approximately $1.7 million.

In prior years, the District defeased certain Certificates of Participation by creating separate irrevocable trust funds. New debt was issued, and the proceeds were used to purchase U.S. Government Securities that were placed in an irrevocable trust with an escrow agent to provide for all future debt service payments. These investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the financial statements. As of June 30, 2026, the total current amount of outstanding defeased debt removed from the District's financial statements amounted to $154 million.

Series	Maturities	Amount Outstanding (in thousands)	Call Date	Defeased by Series
COPS:				
2016A	2027 through 2033	110,375	07/01/26	2026A
2016B	2027	6,880	07/01/26	2026A
	Total COPS	$ 117,255		
GOBI:				
2015	2037 through 2040	36,565	04/25/26	2026
	Total GOBI	$ 36,565		
Total Defeased		$ 153,820		

11. OBLIGATION UNDER LEASE PURCHASE AGREEMENT-CERTIFICATES OF PARTICIPATION

The District entered into a Lease Purchase Agreement with the Corporation on June 15, 1989, and a Master Lease Purchase Agreement on July 1, 1990 (the "lease agreements") to finance the acquisition or construction of certain facilities, vehicles, and equipment for District operations.

The following table shows issues/refunding to third parties, evidencing an undivided proportionate interest in basic lease payments to be made by the District as lessee pursuant to the lease agreements. Interest rates ranged from 3.25 percent to 6.45 percent. The actual interest rate for the outstanding issuance as of June 30, 2026, is reflected in the table below:

Series	Date Issued	Amount Issued (in thousands)	Amount Outstanding (in thousands)	Interest Rates	Lease Term Maturity
2010A-QSCB [1]	08/05/2010	$ 51,645	$ 51,645	6.45%	2027
2016A [2]	04/27/2016	123,315	-	3.25% - 5.00%	2033
2016B [3]	04/27/2016	12,965	-	5.00%	2027
2017B [4]	12/28/2017	56,300	56,300	5.00%	2034
2017C [5]	12/28/2017	32,500	-	5.00%	2026
2019A [6]	07/18/2019	100,180	98,755	5.00%	2029
2019B [7]	07/18/2019	65,085	65,085	5.00%	2029
2020A [8]	05/19/2020	202,590	202,590	5.00%	2034
2022A [9]	04/04/2022	35,285	24,090	5.00%	2028
2022B [10]	05/25/2022	151,260	151,260	5.00%	2036
2025A [11]	06/09/2025	207,420	167,830	5.00%	2032
2026A [12]	04/06/2026	-	108,650	5.00%	2033
		$ 1,038,545	$ 926,205		

(1) ***2010A-QSCB***
Issued to finance the cost of acquisition, construction, installation, and equipping education facilities. This is a taxable obligation with the District receiving a direct subsidy rebate of a portion of the interest cost from the U.S. Treasury. The Certificates are not insured by any municipal bond insurance policy. Principal payments may be reduced through the purchase of Treasury Strips by the fiscal agent, which when coupled with interest earnings and net appreciation in market value, will be sufficient to pay off the principal balance of the QSCB, in full, at maturity on July 1, 2027.

(2) ***2016A***
Issued to refund a majority of outstanding Series 2008A. The Certificates are not insured by any municipal bond insurance policy.

(3) ***2016B***
Issued to refund outstanding Series 2009A Tax Exempt. The Certificates are not insured by any municipal bond insurance policy.

(4) ***2017B***
Issued to refund outstanding Series 2009A-BAB (Build America Bonds). The Certificates are not insured by any municipal bond insurance policy.

(5) ***2017C***
Issued to refund a portion of outstanding Series 2011A and Series 2012A. The Certificates are not insured by any municipal bond insurance policy.

(6) ***2019A***
Issued to refund outstanding Series 2014A. The Certificates are not insured by any municipal bond insurance policy.

(7) ***2019B***
Issued to refund outstanding Series 2015C. The Certificates are not insured by any municipal bond insurance policy.

(8) ***2020A***
Issued to provide supplemental funding for the additional projects for the Safety, Music & Art, Athletics, Renovation, and Technology (SMART) Program. The Certificates are not insured by any municipal bond insurance policy.

(9) ***2022A***
Issued to refund outstanding Series 2012A. The Certificates are not insured by any municipal bond insurance policy.

(10) ***2022B***
Issued to provide capital funding for Markham Elementary, Stranahan High School, Blanche Ely High School and Rickards Middle and to finance SMART Program projects. The Certificates are not insured by any municipal bond insurance policy.

(11) ***2025A***
Issued to refund outstanding Series 2015A and Series 2015B. The Certificates are insured by Assured Guaranty.

(12) ***2026A***
Issued to refund outstanding Series 2016A and Series 2016B. The Certificates are not insured by any municipal bond insurance policy.

The Certificates are not separate legal obligations of the District, but represent undivided interests in the basic lease payments to be made from appropriated funds budgeted annually by the Board for such purposes from current or other funds authorized by law and regulations of the Department of Education. However, neither the District, the State of Florida, nor any political subdivision thereof, shall be obligated to pay, except from appropriated funds, any sums due under the leases from any source of taxation. The full faith and credit of the District is not pledged for payment of such sums due hereunder and such sums do not constitute an indebtedness of the District within the meaning of any constitutional or statutory provision or limitation.

The American Recovery and Reinvestment Act (ARRA) of 2009, signed into law on February 17, 2009, created another category of direct subsidy debt for school districts: Qualified School Construction Bonds (QSCBs). The QSCBs does not represent incremental federal funding and must be repaid by the District.

The Corporation leases the facilities, vehicles and equipment to the District under the lease agreements, which are automatically renewable through varying dates (see summary below), unless earlier terminated following the occurrence of an event of default or a non-appropriation of funds to make lease payments, all as described and defined in the leases. Failure to appropriate funds to pay lease payments under any lease will, and an event of default under any lease may, result in the termination of all leases, including the 2010A-QSCB, 2016A, 2016B, 2017B, 2017C, 2019A, 2019B, 2020A, 2022A, 2022B, 2025A, and 2026A. Events of default related to a lease would result from the School Board's failure to pay in full any lease payment, failure to observe and perform any covenant or condition or agreement for sixty (60) days after written notice specifying such failure and requesting that it be remedied, filing of a petition in bankruptcy, insolvency, or reorganization. The remedies

on default include the immediate surrender and delivery of possession of all facilities, vehicles and certain equipment (excludes certain computer equipment) financed under all leases to the Trustee in the condition, state of repair and appearance required under the leases. Upon such surrender, the Trustee will sell or lease such facilities, vehicles and certain equipment in such manner and to such person as it determines appropriate. The proceeds of any sale or lease will be applied first to the payment in full of the Certificates and then to the payment of the District's obligations under the reimbursement agreement and finally to the payment of the District.

The remaining obligation, as of June 30, 2026, through maturity to the holders of the Certificates, is as follows (in thousands):

Year Ending June 30,	Series 2010A QSCB	Series 2016A	Series 2016B	Series 2017B	Series 2017C
2027	$ 54,977	$ -	$ -	$ 2,815	$ -
2028	-	-	-	9,125	-
2029	-	-	-	9,320	-
2030	-	-	-	9,524	-
2031	-	-	-	9,745	-
2032-2036	-	-	-	30,704	-
2037-2041	-	-	-	-	-
Subtotal	54,977	-	-	71,233	-
Less: Interest	(3,332)	-	-	(14,933)	-
Total Principal	$ 51,645	$ -	$ -	$ 56,300	$ -

Year Ending June 30,	Series 2019A	Series 2019B	Series 2020A	Series 2022A	Series 2022B
2027	$ 40,068	$ 3,254	$ 10,130	$ 12,955	$ 7,563
2028	53,946	3,254	10,130	12,956	7,563
2029	13,503	68,339	10,130	-	7,563
2030	-	-	46,795	-	7,563
2031	-	-	46,791	-	7,563
2032-2036	-	-	140,379	-	184,575
Subtotal	107,517	74,847	264,355	25,911	222,390
Less: Interest	(8,762)	(9,762)	(61,765)	(1,821)	(71,130)
Total Principal	$ 98,755	$ 65,085	$ 202,590	$ 24,090	$ 151,260

Year Ending June 30,	Series 2025A	Series 2026A	Total
2027	$ 50,587	$ 24,618	$ 206,967
2028	43,372	17,518	157,864
2029	32,472	17,521	158,848
2030	32,470	18,136	114,488
2031	16,698	17,521	98,318
2032-2036	16,705	35,049	407,412
2037-2041	-	-	-
Subtotal	192,304	130,363	1,143,897
Less: Interest	(24,474)	(21,713)	(217,692)
Total Principal	$167,830	$ 108,650	$ 926,205

The Corporation entered into trust agreements with the Trustee pursuant to which the Certificates will be executed, delivered and paid under the terms of which (together with the leases) the facilities, vehicles and equipment will be acquired and/or constructed. Trust funds have been established with the Trustee to facilitate payments in accordance with the lease purchase agreement and the trust agreements securing payment of the Certificates.

As a condition of the financing arrangement, the District has given ground leases on District properties to the Broward School Board Leasing Corporation, with a rental fee of $1 per year. The properties covered by the ground leases are, together with the improvements constructed thereon from the financing proceeds, leased back to the District. If the District fails to renew the leases and to provide for the rent payments through to term, the District may be required to surrender the sites included under the various Ground Lease Agreements for the benefit of the securers of the Certificates until the earlier of the date paid in full or for a period of time as specified by the respective lease term.

12. COMPENSATED ABSENCES

District employees are granted a specific number of vacation days and sick leave with pay as services are rendered. Certain employees are paid for portions of sick leave accrued but not used in a fiscal year. Administrative, supervisory and non-instructional professional employees are paid for unused vacation (up to a maximum of 60 days) upon termination. All other eligible employees are paid for unused vacation (up to a maximum of 50 days) upon termination.

All employees are eligible to receive portions of accumulated unused sick pay upon retirement. Such portions are determined based upon the employee's length of service. Prior to July 1, 2004, Florida Statutes and Board policy limited retirement sick leave payments to no more than 25 percent of the sick leave accumulated on or after July 1, 2001, up to a maximum payment of 60 days. Beginning July 1, 2004, this limitation was eliminated.

The GASB issued Statement No. 101, Compensated Absences. This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Liabilities for certain types of compensated absences—including parental leave, military leave, and jury duty leave— are not recognized until the leave commences. The Statement establishes guidance for measuring a liability for leave that has not been used, generally using an employee's pay rate as of the date of the financial statements. The District implemented GASB Statement No. 101 year ending June 30, 2025.

At June 30, 2026, the balance of compensated absences payable from future resources was $29.0 million for accumulated vacation leave and $139.4 million for accumulated sick leave and are only reflected in the governmental activities in the government-wide presentation. The net change between the prior year balance and the current year balance of the non-current portion was recorded in the government-wide statements as a current year expense.

The following is a summary of changes in the liability for compensated absences for the fiscal year ended June 30, 2026 (in thousands):

Balance - June 30, 2025	$	180,018
Additions		87,780
Reductions		(89,649)
Balance - June 30, 2026	$	178,149
Long-Term Liabilities:		
Due Within One Year	$	9,749
Due After One Year		168,400
Total Long-Term Liabilities	$	178,149

13. OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The District administers a single-employer defined benefit OPEB plan (Plan) for certain postemployment benefits, including continued coverage for retirees and dependents in the medical/prescription plans, as well as participation in the employer-sponsored dental group plan. In addition, retirees are eligible to continue the employer-sponsored term life insurance policy provided by the District. The benefits of the Plan conform to Florida Statutes, which are the legal authority for the Plan. Eligible retirees may choose among the same medical plan options available for active employees of the District. Prescription drug coverage is automatically extended to retirees and their dependents who continue coverage under any one of the medical plan options. Covered retirees and their dependents are subject to all the same medical, prescription and life insurance benefits and rules for coverage as are active employees. Retirees and their dependents are permitted to remain covered under the District's respective medical plans as long as they pay the premium for the plan and coverage elected. This conforms to the requirement for Florida governmental employers' provision of Section 112.0801, Florida Statutes. The premiums charged are based on a blending of the experience among younger active employees and older retired employees. Since the older retirees actually have higher costs, that means that the District is actually subsidizing the cost of the retiree coverage because it pays all or a significant portion of that premium on behalf of the active employees, providing an implicit rate subsidy. Additionally, certain retirees receive insurance coverage at a lower (explicitly subsidized) premium rate under the District's Retirement Assistance Program. The District, therefore, has assumed an obligation to pay for that implicit subsidy for the covered lifetime of the current retirees and their dependents, as well as the covered lifetime of the current employees after they retire in the future. The District does not prepare a standalone financial report for the Plan, and the Plan is not included in the report of a Public Entity Retirement System or another entity. No plan assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. For the governmental activities, other postemployment benefits are generally liquidated with resources of the General Fund.

Benefit Terms and Employees Covered

The authority for establishing and amending the Plan funding policy and benefit terms rests with the Board. The District has not advanced funded or established a funding methodology for the annual OPEB costs or the net OPEB liability and plans to fund this postemployment benefit on a pay-as-you-go basis. As of the valuation date, June 30, 2024, there were approximately 25,270 active participants and 561 inactive participants (retirees and beneficiaries) receiving postemployment benefits. The District provided required employer contributions toward the annual OPEB cost in the amount of $6.6 million, comprised of benefit payments made on behalf of retirees for claims expense and retention costs.

Total OPEB Liability

The District's total OPEB liability of $147.4 million was based on the measurement date of June 30, 2025, and was determined using an actuarial roll-forward on the results of a full actuarial valuation as of June 30, 2024.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2024 actuarial valuation was determined using the actuarial assumptions and other inputs applied to all periods included in the measurement unless otherwise specified:

Discount Rate	5.20%
20-Year Municipal Bond Rate	5.20%
Municipal Bond Rate Basis	Bond Buyer 20-Year Bond GO AA Index
Assumed Rate of Payroll Growth	3.65% - 6.35% (including inflation)
General Inflation	2.50%
Mortality Rates - Active Members	PUB-2010 mortality tables for K-12 Instructional Regular Class members with generational mortality improvements using scale MP-2021. Female: Headcount Weighted Teachers Employee, set forward one year. Male: Benefits Weighted Teachers Below Median Employee, set forward one year.
Mortality Rates - Nondisabled Inactive Members	PUB-2010 mortality tables for K-12 Instructional Regular Class members with generational mortality improvements using scale MP-2021. Female: Headcount Weighted Teachers Healthy Retiree, set forward one year. Male: Benefits Weighted Teachers Below Median Healthy Retiree, set forward one year.
Mortality Rates - Impaired (from Disability) Members	PUB-2010 mortality tables for Disabled members with generational mortality improvements using scale MP-2021. Female: Headcount Weighted General Disabled Retiree, set forward four years. Male: Headcount Weighted General Disabled Retiree, set forward four years.
Healthcare Cost Trend Rates	Based on the Getzen Model, with a trend of 7.0% for the 2025 calendar year, 6.50% for 2026, and gradually decreasing to an ultimate trend rate of 4.00% in 2050.
Projected Retiree Premium Contributions	$864.00 (Medicare and Non-Medicare)
Projected Spouse Premium Contributions	$950.00 (Medicare and Non-Medicare)
Administrative Expenses	Included in the per capita health costs
Actuarial Cost Method	Entry Age Normal
Measurement Date	June 30, 2025
Measurement Period	July 1, 2024 to June 30, 2025
Valuation Date	June 30, 2024
Census Data	As of June 30, 2024

The District furnished the participant data, economic, demographic, healthcare trend and mortality assumptions, and benefit provisions used in the June 30, 2024, actuarial valuation. The demographic assumptions were based on those employed in the July 1, 2024, actuarial valuation of the Florida Retirement System (FRS), which were developed by the FRS from a statewide experience study covering the period 2018 through 2023. These include assumed rates of future termination, mortality, disability, and retirement. In addition, salary increase assumptions for development of the pattern of the normal cost increases were the same as those used by the FRS.

There were no benefit changes during the year. The schedule of changes to the total OPEB liability for fiscal year ending June 30, 2026 is as follows:

Changes to the Total OPEB Liability

Below are the details regarding the total OPEB liability from June 30, 2025, to June 30, 2026 (in thousands):

	Total OPEB Liability
Balance at June 30, 2025	$ 163,125
Changes for the fiscal year:	
Service cost	5,952
Interest on the Total OPEB Liability	6,514
Changes in assumptions and other inputs	(21,529)
Benefit payments	(6,637)
Net change in Total OPEB Liability	(15,700)
Balance at June 30, 2026	$ 147,425

The changes of assumptions or other inputs were based on the following:

- The discount rate was changed from 3.93 percent as of the beginning of the measurement period to 5.20 percent as of June 30, 2025.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District (in thousands), as well as what the District's total OPEB liability would be (in thousands) if it were calculated using a discount rate that is one percentage point lower (4.20 percent) or one percentage point higher (6.20 percent):

	1% Decrease (4.20%)	Current Discount Rate (5.20%)	1% Increase (6.20%)
Total OPEB Liability	$ 164,026	$ 147,425	$ 133,104

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend

The following presents the total OPEB liability of the District (in thousands), as well as what the District's total OPEB liability would be (in thousands) if it were calculated using healthcare cost trend rates that are one percentage point lower (5.50 percent to 3.00 percent) or one percentage point higher (7.50 percent to 5.00 percent) than the current healthcare cost trend rates (6.50 percent to 4.00 percent):

	1% Decrease 5.50% to 3.00%	Healthcare Cost Trend Rates 6.50% to 4.00%	1% Increase 7.50% to 5.00%
Total OPEB Liability	$ 127,824	$ 147,425	$ 171,566

Expenses, Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2026, the District recognized OPEB expense of $3.0 million. At June 30, 2026, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources (in thousands):

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 550	$ 29,594
Changes of assumptions or other inputs	17,966	69,692
Benefits paid subsequent to the measurement date	7,063	-
Total	$ 25,579	$ 99,286

The deferred outflows of resources related to OPEB resulting from District contributions to the Plan subsequent to the measurement date, totaling $7.1 million, will be recognized as a reduction in the total OPEB liability in fiscal year ending June 30, 2027. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be amortized and recognized as OPEB expense as follows:

Fiscal Year Ending June 30,	Amount (in thousands)
2027	$ (9,458)
2028	(9,458)
2029	(8,399)
2030	(9,567)
2031	(10,196)
Thereafter	(33,692)
Total	$ (80,770)

14. RETIREMENT PLANS

The District provides retirement benefits to its employees through the Florida Retirement System (FRS), a State-administered cost-sharing multiple-employer defined benefit retirement plan with a Deferred Retirement Option Program (DROP). The Retiree Health Insurance Subsidy (HIS) Program is available for eligible employees. The General Fund typically has been used in prior years to liquidate the long-term liabilities associated with the net pension liability.

Florida State Retirement Programs

Plan Description. Essentially all regular employees of the District are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapter 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and FRS Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contribution, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of the two cost-sharing multiple-employer defined benefit plans and other nonintegrated programs. An Annual Comprehensive Financial Report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information, is available from the Florida Department of Management Services website (https://www.dms.myflorida.com/).

FRS Pension Plan

Plan Description. The FRS Pension Plan (Plan) is a cost-sharing multiple-employer defined benefit pension plan, with a DROP available for eligible employees. The general classes of membership are as follows:

- *Regular Class* – Members of the FRS who do not qualify for membership in the other classes.
- *Elected County Officers' Class* – Members who hold specified elective offices in local government.
- *Senior Management Service Class (SMSC)* – Members in senior management level positions.
- *Special Risk Class* – Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Employees enrolled in the Plan prior to July 1, 2011, vest at 6 years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at 8 years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service (except for members classified as special risk who are eligible for normal retirement benefits at age 55 or at any age after 25 years of service). All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service (except for members classified as special risk who are eligible for normal retirement benefits at age 60 or at any age after 30 years of service). Members of the Plan may include up to 4 years of credit for military service toward creditable service. The Plan also includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost-of-living adjustments to eligible participants.

The DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. An employee may participate in DROP for a period not to exceed 60 months after electing to participate, except that certain instructional personnel may participate for up to 96 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Benefits Provided. Benefits under the Plan are computed on the basis of age and/or years of service, average final compensation, and service credit. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on the retirement class to which the member belonged when the service credit was earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value for each year of service credit earned:

Class, Initial Enrollment, and Retirement Age/Years of Service	Percent Value
Regular Class members – initially enrolled before July 1, 2011	
Retirement up to age 62 or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
Regular Class members – initially enrolled on or after July 1, 2011	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 years of service	1.68
Elected County Officers' Class	3.00
Senior Management Service Class	2.00
Special Risk Class	3.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the 2025-26 fiscal year were as follows:

	Percent of Gross Salary	
Class	Employee	Employer [1]
FRS, Regular	3.00	14.03
FRS, Elected County Officers'	3.00	54.57
FRS, Senior Management Service	3.00	33.24
FRS, Special Risk	3.00	35.19
Teachers' Retirement System, Plan E	6.25	13.90
DROP – applicable to members from all of the above classes	0.00	22.02
FRS, Reemployed Retiree	[2]	[2]

[1] Employer Rates include 2.00 percent for the postemployment health insurance subsidy. Also, employer rates, other than for DROP participants, include 0.06 percent for administrative costs of the Investment Plan.

[2] Contribution rates are dependent upon retirement class in which reemployed.

The District's contributions to the Plan totaled $158.5 million for the fiscal year ending June 30, 2026, which was equal to the required contributions for the fiscal year.

Liabilities, Expenses, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. As a result of GASB 68, at June 30, 2026, the District reported a liability of $814.0 million for its proportionate share of the Plan's net pension liability. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2025. The District's proportionate share of the net pension liability was based on the District's 2024-25 fiscal year contributions relative to the total 2024-25 fiscal year contributions of all participating members. At June 30, 2025, the District's proportionate share was 2.62 percent, which was a decrease of 0.14 percent from its proportionate share measured as of June 30, 2024.

For the fiscal year ended June 30, 2026, the District recognized pension expense of $71.0 million related to the Plan. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (in thousands):

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	$ 86,941	$ -
Net differences between projected and actual earnings on FRS pension plan investments	-	135,902
Changes of assumptions	94,524	-
Changes in proportion and differences between District FRS contributions and proportionate share of contributions	8,794	75,464
District FRS contributions subsequent to the measurement date	158,521	-
Total	$ 348,780	$ 211,366

The deferred outflows of resources related to pensions resulting from District contributions to the Plan subsequent to the measurement date, totaling $158.5 million, will be recognized as a reduction in the net pension liability in the fiscal year ending June 30, 2027. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as pension expense as follows:

Fiscal Year Ending June 30,	Amount (in thousands)
2027	$ 115,992
2028	(47,885)
2029	(53,099)
2030	(36,115)
2031	-
Total	$ (21,107)

Actuarial Assumptions. The total pension liability in the July 1, 2025 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary Increases	3.50 percent, average, including inflation
Investment Rate of Return	6.70 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2021. The amortization period was reduced to 20 years for all current and future amortization bases.

The actuarial assumptions used in the July 1, 2025 valuation were based on the results of an actuarial experience study for the period July 1, 2018 through June 30, 2023.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation[(1)]	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	3.2%	3.2%	1.1%
Fixed income	29.0%	5.5%	5.4%	4.0%
Global equity	45.0%	8.5%	6.9%	18.3%
Real estate	12.0%	8.4%	7.1%	16.8%
Private equity	11.0%	12.4%	8.8%	28.4%
Strategic investments	2.0%	6.5%	6.1%	8.7%
Total	100.0%			
Assumed inflation - Mean			2.4%	1.5%

[(1)] As outlined in the Plan's investment policy

Discount Rate. The discount rate used to measure the total pension liability was 6.70 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return. The discount rate used in the 2025 valuation is 6.70 percent.

Sensitivity of the District's Proportionate Share of the Net Position Liability to Changes in the Discount Rate. The following presents the District's proportionate share (in thousands) of the net pension liability calculated using the discount rate of 6.70 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.70 percent) or 1 percentage point higher (7.70 percent) than the current rate:

	1% Decrease (5.70%)	Current Discount Rate (6.70%)	1% Increase (7.70%)
District's proportionate share of the net pension liability	$ 1,597,418	$ 813,977	$ 157,152

Pension Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued FRS Pension Plan and other State Administered Systems Annual Comprehensive Financial Report (ACFR).

Payables to the Pension Plan. At June 30, 2026, the District reported a payable of $10.4 million for the outstanding amount of contributions to the Plan required for the fiscal year ended June 30, 2026.

HIS Pension Plan

Plan Description. The HIS Pension Plan (HIS Plan) is a cost-sharing multiple-employer defined benefit pension plan established under section 112.363, Florida Statutes, and may be amended by the Florida Legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

Benefits Provided. For the fiscal year ended June 30, 2026, eligible retirees and beneficiaries received a monthly HIS payment of $7.50 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of $45 and a maximum HIS payment of $225 per month, pursuant to Section 112.363, Florida Statutes. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended June 30, 2026, the contribution rate was 2.00 percent of payroll pursuant to section 112.363, Florida Statutes. The District contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The District's contributions to the HIS Plan for the fiscal year ending June 30, 2026, totaled $29.7 million, which was equal to the required contributions for the fiscal year.

Liabilities, Expenses, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2026, the District reported a net pension liability of $446.2 million for its proportionate share of the HIS Plan's net pension liability. The current portion of the net pension liability is the District's proportionate share of benefit payments expected to be paid within 1 year, net of the District's proportionate share of the HIS Plan's fiduciary net position available to pay that amount. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2024. The District's proportionate share of the net pension liability was based on the District's 2024-25 fiscal year contributions relative to the total 2024-25 fiscal year contributions of all participating members. At June 30, 2025, the District's proportionate share was 3.48 percent, a decrease of 0.17 percent from its proportionate share measured as of June 30, 2024.

For the fiscal year ended June 30, 2026, the District recognized the HIS Plan pension income of $5.1 million. In addition, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources (in thousands):

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experiences	$ 2,663	$ 708
Net differences between projected and actual earnings on HIS pension plan investments	-	371
Changes of assumptions	3,949	107,923
Changes in proportion and differences between District HIS contributions and proportionate share of contributions	19	48,881
District HIS contributions subsequent to to the measurement date	29,713	-
Total	$ 36,344	$ 157,883

The deferred outflows of resources related to pensions resulting from District contributions to the HIS Plan subsequent to the measurement date, totaling $29.7 million, will be recognized as a reduction in the net pension liability in the fiscal year ending June 30, 2027. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as pension expense as follows:

Fiscal Year Ending June 30,	Amount (in thousands)
2027	$ (35,235)
2028	(38,913)
2029	(33,959)
2030	(26,732)
2031	(16,412)
Thereafter	-
Total	$ (151,251)

Actuarial Assumptions. The total pension liability in the July 1, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Salary Increases	3.50 percent, average, including inflation
Municipal Bond Rate	5.20 percent

Mortality rates were based on the PUB-2010 base table, projected generationally with Scale MP-2021.

The actuarial assumptions that determined the total pension liability for the HIS program as of June 30, 2025, were based on results of an actuarial experience study of the FRS for the period July 1, 2018 to June 30, 2023.

Discount Rate. The discount rate used to measure the total pension liability was 5.20 percent. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index. The discount rate changed from 3.93 percent to 5.20 percent.

Sensitivity of the District's Proportionate Share of the Net Position Liability to Changes in the Discount Rate. The following presents the District's proportionate share (in thousands) of the net pension liability calculated using the discount rate of 5.20 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (4.20 percent) or 1 percentage point higher (6.20 percent) than the current rate:

	1% Decrease (4.20%)	Current Discount Rate (5.20%)	1% Increase (6.20%)
District's proportionate share of the net pension liability	$ 503,154	$ 446,193	$ 398,420

Pension Plan Fiduciary Net Position. Detailed information about the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report (ACFR).

Payables to the Pension Plan. At June 30, 2026, the District reported a payable of $1.7 million for the outstanding amount of contributions to the HIS Plan required for the fiscal year ended June 30, 2026.

Aggregate Net Pension Liabilities, Expenses, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

The District's FRS and HIS pension expense totaled $65.9 million for the fiscal year ended June 30, 2026. Aggregate net pension liability for all plans was $1.3 billion, with balances of $385.1 million for deferred outflows of resources and $369.2 million for deferred inflows of resources.

Below is a summary for each of the District's plans related to pensions (in thousands):

Defined Benefit Pension Plans	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Total Expense/ (Income)
FRS	$ 813,977	$ 348,780	$ 211,366	$ 70,965
HIS	446,193	36,344	157,883	(5,072)
Total	$ 1,260,170	$ 385,124	$ 369,249	$ 65,893

FRS – Defined Contribution Pension Plan

The District contributed $33.1 million in the 2026 fiscal year to the FRS Investment Plan (Investment Plan), a defined contribution pension plan, for its eligible employees electing to participate in the Investment Plan. The Investment Plan is administered by the State Board of Administration (SBA), and is reported in the SBA's annual financial statements and in the State of Florida Annual Comprehensive Financial Report.
As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. District employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature.

The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers', etc.), as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of Investment Plan members. Allocations to the Investment Plan member accounts during the 2025-26 fiscal year were as follows:

Class	Percent of Gross Compensation
FRS, Regular	11.30
FRS, Elected County Officers'	16.34
FRS, Senior Management Service	12.67
FRS, Special Risk	19.00

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Non-vested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five year period, the employee will regain control over their account. If the employee does not return within the five year period, the employee will forfeit the accumulated account balance. For the fiscal year ended June 30, 2026, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the District.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

Payables to the Investment Plan. At June 30, 2026, the District reported a payable of $2.8 million for the outstanding amount of contributions to the Investment Plan required for the fiscal year ended June 30, 2026.

15. CHARTER SCHOOLS REFERENDUM SETTLEMENT

On March 19, 2024, the Florida Commissioner of Education issued a memorandum to the Florida State Board of Education, finding probable cause that the Broward County School District was not in compliance with Florida law by failing to share revenues generated from the 2018 Referendum with Broward County charter schools. The memorandum recommended that the State Board of Education require the District to submit proof of a School Board-approved plan for full payment of the withheld 2018 Referendum revenues.

To address the matter, the District reached a tentative settlement agreement in April 2024 to repay the charter schools a total of $76.3 million, with interest compounding monthly at 1.0 percent (12.0 percent per annum) in accordance with §1002.33(17)(e), F.S. The settlement terms stipulated annual payments over a three-year period, beginning July 10, 2024, and concluding July 10, 2026. The School Board approved settlement agreements with various charter schools in stages, starting on June 18, 2024, and continuing with subsequent approvals on July 23, 2024; August 21, 2024; and September 10, 2024. As a result of this settlement, a liability for the settlement payable was recorded in the government-wide financial statements as a long-term liability. As of June 30, 2026, the total liability amount is $25.9 million; this amount includes the FY27 principal payment of $25.4M plus $474 thousand for funds not yet distributed to charter schools that have not reached an agreement or closed.

The payment schedule is as follows (in thousands):

Fiscal Year Ending June 30	Total	Principal	Interest
2027	45,916	25,424	20,491
Total	$ 45,916	$ 25,424	$ 20,491

16. FICA ALTERNATIVE

The district has established the FICA Alternative Retirement Plan (the FICA Plan), a defined contribution retirement plan, for certain temporary employees not covered under the Plan. Under the provisions of the Internal Revenue Code (IRC) section 3121(b)(7)(F), public employers could place employees not covered under existing employer pension plans into an alternative retirement plan in place of Social Security contributions. The FICA Plan was established under IRC Section 401(a) and requires a mandatory pre-tax contribution of 7.5 percent in lieu of Social Security. The FICA Plan is noncontributory for the district and eliminates the required match of Social Security contributions. Approximately 1,158 temporary employees are currently participating in the FICA Plan. For the period ending June 30, 2026, $1.0 million was contributed by participating employees based on gross wages of $13.1 million. A third-party administrator administers the FICA Plan, with administrative fees being paid for by the district. The district does not have any fiduciary responsibility.

17. RISK MANAGEMENT

The District is exposed to various risks of loss, including torts, theft, damage to and destruction of assets, errors and omissions, injuries to employees and students, and natural disasters. Workers' compensation, automobile liability, general liability, and health insurance coverage are being provided on a self-insurance basis up to specified limits. The District purchases commercial insurance for certain risks in excess of the self-insurance coverage and for other risks of loss. The District has contracted with an insurance administrator to administer these self-insurance programs, including the processing, investigating, and payment of claims.

The District is self-insured for portions of its health insurance, general and automobile liability insurance, and workers' compensation. Claim activity (expenditures for general and automobile liability, workers' compensation, and health insurance) is recorded in the general fund as payments become due each period. The estimated liability for self-insured risks represents an estimate of the amount to be paid on claims reported and on claims incurred but not reported. For the governmental funds, in the fund financial statements, the liability for self-insured risks is considered long-term and, therefore, is not a fund liability (except for any amounts due and payable at year-end) and represents a reconciling item between the fund level and government-wide presentations. Settled claims resulting from risks described above have not exceeded commercial coverage for the past three years.

The claims liability for workers' compensation, automobile liability, and general liability is based on an actuarial valuation performed by an independent actuary as of June 30, 2026, using a margin for a 50 percent confidence level. With the 50 percent confidence level, the actuary is estimating the margin necessary so that there is a 50 percent likelihood that the funding level will be sufficient to cover the actual liabilities. The employee health insurance liability is based on an actuarial calculation of estimated claims that have been incurred but not reported. The total claims liability as of June 30, 2026, is $82.8 million, which includes estimated losses for all reported claims and claims incurred but not yet reported.

A summary of changes in the estimated liability for self-insured risks is as follows (in thousands):

	2026	2025
Balance, beginning of year	$ 77,038	$ 77,254
Additions:		
Claims incurred	375,067	352,393
Reductions:		
Claims paid	(369,267)	(352,609)
Balance, end of year	$ 82,838	$ 77,038
Estimated Liability:		
Current Portion	$ 33,768	$ 31,619
Portion Due Within One Year	19,365	16,043
Portion Due After One Year	29,705	29,376
Total Estimated Liability	$ 82,838	$ 77,038

18. FUND BALANCE REPORTING

The District's fund balance is reported with the following hierarchy:

Nonspendable:

The District has $17.5 million in inventory classified as nonspendable; $12.4 million is in the General Fund and $5.1 million is in Other Governmental Funds.

Spendable:

Restricted for State Categorical Programs, Debt Service, Capital Projects, Food Service and Special Revenue:

Florida Statutes require certain revenues to be designated for the purposes of state required carryover programs, debt service, capital projects, and food service. The restricted fund balance totaling $423.4 million represents $861 thousand in State-required carryover programs, $4.6 million for Workforce Development, $53.5 million in Debt Service, $350.6 million in Capital Projects, and $13.8 million in Food Service for Special Revenue.

Committed for Self-Insurance:

The School Board through resolution has committed $54.3 million for future self-insured claims.

Assigned for School Operations:

The District has assigned spendable fund balance for its General Fund of $74.8 million and Special Revenue of $840 thousand, totaling $75.6 million. The General Fund assigned fund balance is comprised of outstanding encumbrances of $19.3 million for goods and services including supplies, furniture, fixture and equipment, and fuel; next year's budget appropriations of $49.8 million, and obligations for other postemployment benefits of $5.7 million.

Unassigned:

The District's General Fund unassigned fund balance is $8.9 million.

The following table shows the District's fund balance classification at June 30, 2026 (in thousands):

	Major Funds					
	General Fund	COP Series Debt Service Funds	Local Millage Capital Improvement Funds	Other Capital Projects Funds	Other Governmental Funds	Total Governmental Funds
Fund Balances:						
Nonspendable:						
Inventory	$ 12,356	$ -	$ -	$ -	$ 5,135	$ 17,490
Prepaids	-	-	-	-	-	-
Total Nonspendable	12,356	-	-	-	5,135	17,490
Restricted:						
State Required Carryover Programs	861	-	-	-	-	861
Workforce Development	4,627	-	-	-	-	4,627
Capital Projects	-	-	272,330	44,477	33,781	350,588
Special Revenue Food Service	-	-			13,806	13,806
Debt Service	-	241			53,222	53,463
Total Restricted	5,488	241	272,330	44,477	100,809	423,345
Committed:						
Self-Insurance	54,327	-	-	-	-	54,327
Assigned:						
School Operations Encumbrances	19,260	-	-	-	-	19,260
Next Year Budget Appropriations	49,775	-	-	-	-	49,775
OPEB	5,729					5,729
Special Revenue	-	-	-	-	840	840
Total Assigned	74,763	-	-	-	840	75,603
Unassigned:	8,860	-	-	-	-	8,860
Total Fund Balance:	$ 155,793	$ 241	$ 272,330	$ 44,477	$ 106,784	$ 579,625

The total of the assigned and unassigned amounts will be used to calculate fund balance as a percentage of revenues under the provisions of Section 1011.051, Florida Statutes. At the end of the fiscal year, the total amount of the assigned and unassigned General Fund balance was 83.6 million or 3.4 percent of the General Fund’s total revenues excluding Charter school revenues.

19. NET POSITION

The government-wide Statement of Net Position reports all financial and capital resources of the District, as well as its liabilities. The difference between assets and deferred outflows and liabilities and deferred inflows is reported as net position. Net position is displayed in three components:

- Net investment in capital assets: Capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balance of debt that is attributable to the acquisition, construction, or improvement of those assets.
- Restricted net position: Net position where constraints on their use are: (1) externally imposed by creditors, grantors, contributors, laws, or regulations of other governments, or (2) imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position (deficit): All other assets and liabilities not part of the above categories. This amount represents the accumulated results of all past years' operations. The deficit in net position of governmental activities is due to long-term liabilities, including compensated absences, pension liabilities and OPEB.

The composition of net investment in capital assets as of June 30, 2026 is shown in the table below (in thousands):

Total capital assets, net of accumulated depreciation		$ 3,849,456
Less:		
Total debt outstanding, net of unspent proceeds	$ (1,932,306)	
Retainage payable	(32,246)	
Total related debt		(1,964,552)
Total net investment in capital assets [(1)]		$ 1,884,904

[(1)] The deferred amount on refunding is included in the calculation of the net investment in capital assets.

20. COMMITMENTS AND CONTINGENCIES

The District has entered into various construction and other contracts that extend beyond year-end. The District has capital outlay commitments of $178.8 million, of which $164.2 million was for various construction contracts, and other encumbrances of $14.6 million as of June 30, 2026.

The following is a summary of the District's commitments and contingencies as of June 30, 2026 (in thousands):

	Other Encumbrances	Capital Outlay Commitments	Total
General Fund	$ 19,260	$ -	$ 19,260
Local Millage Capital Improvement Fund	-	121,390	121,390
Other Capital Projects Fund	-	50,981	50,981
Other Governmental Funds	-	6,448	6,448
Total Commitments and Contingencies	$ 19,260	$ 178,819	$ 198,079

The District has various agreements with other governmental agencies that may require the District to contribute additional financial resources, as anticipated by such agreements. Such liabilities are accrued at the time they become known to the District.

The District receives funding from the State of Florida under the FEFP and is based in part on a computation of the number of students attending different types of instruction (FTE Computation). The accuracy of data compiled by individual schools supporting the FTE Computation is subject to audit by the State and, if found to be in error, could result in refunds to the State or in decreases to future funding allocations. Additionally, the District participates in a number of federal, state and local grants, which are subject to financial and compliance audits. It is the opinion of management that the amount of revenue, if any, which may be remitted back to the State due to errors in the FTE computation or the amount of grant expenditures, which may be disallowed by grantor agencies, would not be material to the financial position of the District.

The District is a defendant in numerous lawsuits as of June 30, 2026. In the opinion of management, the District's estimated aggregate liability with respect to probable losses has been provided for in the estimated liability for insurance risks and pending claims in the accompanying financial statements, after giving consideration to the District's related insurance coverage, as well as the Florida statutory limitations of governmental liability on uninsured risks. It is the opinion of management in consultation with its legal counsel, that the final settlements of these matters will not have a material adverse effect on the financial condition, changes in financial position, cash flows or changes in fund balance of the affected fund.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
REQUIRED SUPPLEMENTARY INFORMATION -
For the Fiscal Year Ended June 30, 2026

OPEB (continued)

SCHEDULE OF CHANGE IN THE DISTRICT'S TOTAL OPEB LIABILITY AND RELATED RATIOS
(in thousands)

	2026	2025	2024	2023
Total OPEB Liability				
Service cost	$ 5,952	$ 7,756	$ 7,737	$ 11,515
Interest	6,514	6,863	6,384	4,347
Changes of benefit terms	-	-	-	-
Difference between expected and actual experience	-	(16,830)	-	(17,361)
Changes of assumptions or other inputs	(21,529)	(1,544)	(3,314)	(41,447)
Benefit payments	(6,637)	(6,344)	(5,722)	(7,618)
Net change in total OPEB liability	(15,700)	(10,099)	5,085	(50,564)
Total OPEB Liability - beginning	163,125	173,224	168,139	218,703
Total OPEB Liability - ending	$ 147,425	$ 163,125	$ 173,224	$ 168,139
Covered-employee payroll	$ 1,322,514	$ 1,280,885	$ 1,348,787	$ 1,306,332
Total OPEB Liability as a percentage of covered-employee payroll	11.15%	12.74%	12.84%	12.87%

The District did not have plan assets accumulated in a trust.

Information is required for 10 years. As of June 30, 2026, only nine years of information is available.

SOURCE: Accounting & Financial Reporting Department

OPEB (concluded)

2022	2021	2020	2019	2018
$ 9,819	$ 12,639	$ 10,736	$ 8,746	$ 9,696
5,000	7,056	7,385	6,403	5,454
-	-	-	-	-
-	1,119	-	(15,316)	-
12,962	(32,501)	8,497	28,955	(14,423)
(6,680)	(7,033)	(7,133)	(6,133)	(7,298)
21,101	(18,720)	19,485	22,655	(6,571)
197,602	216,322	196,837	174,182	180,753
$ 218,703	$ 197,602	$ 216,322	$ 196,837	$ 174,182
$ 1,213,501	$ 1,175,304	$ 1,273,276	$ 1,233,197	$ 1,145,721
18.02%	16.81%	16.99%	15.96%	15.20%

(UNAUDITED)

DISTRICT SCHOOL BOARD OF BROWARD COUNTY, FLORIDA **FRS (continued)**
REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2026

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY – FLORIDA RETIREMENT SYSTEM (FRS) PENSION PLAN (in thousands) [1]

	2025	2024	2023	2022
District's proportion of the FRS net pension liability	2.62%	2.76%	2.86%	3.02%
District's proportionate share of the FRS net pension liability	$ 813,977	$ 1,066,574	$ 1,139,909	$ 1,125,518
District's covered payroll	$ 1,556,222	$ 1,547,284	$ 1,487,652	$ 1,441,027
District's proportionate share of the FRS net pension liability as a percentage of its covered payroll	52.30%	68.93%	76.62%	78.11%
FRS plan fiduciary net position as a percentage of the total pension liability	87.26%	83.70%	82.83%	82.89%

SCHEDULE OF DISTRICT CONTRIBUTIONS - FLORIDA RETIREMENT SYSTEM (FRS) PENSION PLAN (in thousands) [1]

	2026	2025	2024	2023
Contractually required FRS contribution	$ 158,521	$ 156,597	$ 156,124	$ 137,619
FRS contributions in relation to the contractually required contribution	(158,521)	(156,597)	(156,124)	(137,619)
FRS contribution deficiency (excess)	$ -	$ -	$ -	$ -
District's covered payroll	1,485,631	1,556,222	1,547,284	1,487,652
FRS contributions as a percentage of covered payrol	10.67%	10.06%	10.09%	9.25%

SOURCE: Accounting & Financial Reporting Department

FRS (concluded)

2021	2020	2019	2018	2017	2016
3.04%	2.81%	2.81%	2.90%	2.91%	2.75%
$ 229,295	$ 1,216,327	$ 969,020	$ 874,567	$ 860,624	$ 694,160
$ 1,409,003	$ 1,398,226	$ 1,347,013	$ 1,346,477	$ 1,319,977	$ 1,225,971
16.27%	86.99%	71.94%	64.95%	65.20%	56.62%
96.40%	78.85%	82.61%	84.26%	83.89%	84.88%

2022	2021	2020	2019	2018	2017
$ 129,079	$ 115,638	$ 93,244	$ 87,247	$ 82,749	$ 75,743
(129,079)	(115,638)	(93,244)	(87,247)	(82,749)	(75,743)
$ -	$ -	$ -	$ -	$ -	$ -
1,441,027	1,409,003	1,398,226	1,347,013	1,346,477	1,319,977
8.96%	8.21%	6.67%	6.48%	6.15%	5.74%

(UNAUDITED)

DISTRICT SCHOOL BOARD OF BROWARD COUNTY, FLORIDA **HIS (continued)**
REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2026

SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY - HEALTH INSURANCE SUBSIDY PENSION (HIS) PLAN (in thousands) [1]

	2025	2024	2023	2022
District's proportion of the HIS net pension liability	3.48%	3.65%	3.75%	3.95%
District's proportionate share of the HIS net pension liability	$ 446,193	$ 548,070	$ 595,579	$ 417,993
District's covered payroll	$ 1,556,222	$ 1,547,284	$ 1,487,652	$ 1,441,027
District's proportionate share of the HIS net pension liability as a percentage of its covered payroll	28.67%	35.42%	40.03%	29.01%
HIS plan fiduciary net position as a percentage of the total pension liability	6.36%	4.80%	4.12%	4.81%

SCHEDULE OF DISTRICT CONTRIBUTIONS - HEALTH INSURANCE SUBSIDY (HIS) PENSION PLAN (in thousands) [1]

	2026	2025	2024	2023
Contractually required HIS contribution	$ 29,713	$ 31,113	$ 30,932	$ 24,669
HIS contributions in relation to the contractually required Contribution	(29,713)	(31,113)	(30,932)	(24,669)
HIS contribution deficiency (Excess)	$ -	$ -	$ -	$ -
District's covered payroll	$ 1,485,631	$ 1,556,222	$ 1,547,284	$ 1,487,652
HIS contributions as a percentage of covered payrol	2.00%	2.00%	2.00%	1.66%

SOURCE: Accounting & Financial Reporting Department

HIS (concluded)

2021	2020	2019	2018	2017	2016
3.98%	4.03%	4.03%	4.13%	4.14%	3.96%
$ 488,104	$ 491,727	$ 450,497	$ 436,710	$ 442,465	$ 461,221
$ 1,409,003	$ 1,398,226	$ 1,347,013	$ 1,346,477	$ 1,319,977	$ 1,225,971
34.64%	35.17%	33.44%	32.43%	33.52%	37.62%
3.56%	3.00%	2.63%	2.15%	1.64%	0.97%

2022	2021	2020	2019	2018	2017
$ 23,897	$ 23,390	$ 23,207	$ 22,357	$ 22,376	$ 21,900
(23,897)	(23,390)	(23,207)	(22,357)	(22,376)	(21,900)
$ -	$ -	$ -	$ -	$ -	$ -
$ 1,441,027	$ 1,409,003	$ 1,398,226	$ 1,347,013	$ 1,346,477	$ 1,319,977
1.66%	1.66%	1.66%	1.66%	1.66%	1.66%

(UNAUDITED)

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Fiscal Year Ended June 30, 2026

1. BUDGETARY POLICIES

The Board follows procedures established by State Statute and State Board of Education (SBE) rules in establishing annual budgets for governmental funds as described below:

- Budgets are prepared, public hearings are held, and original budgets are adopted annually for all governmental fund types in accordance with procedures and time intervals prescribed by State law and SBE rules.
- The legal level of budgetary control is at the major functional level. Budgeted amounts may be amended by resolution at any Board meeting prior to the due date for the annual financial report.
- Budgets are prepared using the same modified accrual basis as is used to account for governmental funds. (A description of any differences in the basis of accounting used to prepare the budgets should be included, if applicable. For example: "except that no budget appropriation is made for capital leases in the year of inception.")
- Project length budgets, such as in the Capital Projects Funds, are determined and then are fully appropriated in their entirety in the year the project is approved. For the beginning of the following year, any unexpended appropriations for a project from the prior year are re-appropriated. This process is repeated from year to year until the project is completed.
- Budgetary information is integrated into the accounting system and, to facilitate budget control, budget balances are encumbered when purchase orders are issued. Unencumbered appropriations lapse at fiscal year-end. All encumbrances must be fully liquidated by June 30. Purchase orders that remain open at year-end will be closed. If the goods or services have not been received prior to year-end, the original order should be canceled and, if still needed, reissued against the subsequent years' approved appropriations.

2. SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS

No assets are accumulated in a trust that meet the criteria in paragraph 4 of GASB Statement No. 75 to pay related benefits.

Changes of Assumptions. 1) The discount rate was changed from 3.93 percent at the beginning of the measurement period to 5.20 percent as of June 30, 2025, and 2) There were no benefit changes during this year.

3. SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – FLORIDA RETIREMENT SYSTEM PENSION PLAN

Changes of Assumptions. The long-term expected rate of return remained at 6.70 percent.

4. SCHEDULE OF NET PENSION LIABILITY AND SCHEDULE OF CONTRIBUTIONS – HEALTH INSURANCE SUBSIDY PENSION PLAN

Changes of Assumptions. 1) The municipal bond rate used to determine total pension liability was increased from 3.93 percent to 5.20 percent, 2) The discount rate was modified to reflect the change in the value of the municipal bond index between GASB measurement dates, 3) All demographic assumptions and methods were reviewed as part of the 2024 Experience Study. Changes were adopted by the 2024 FRS Actuarial Conference during its meetings in October 2024 and, 4) The assumption changes were updated to reflect recent and anticipated future experience of HIS program participants. Changes were adopted by the 2025 FRS Actuarial Assumption Conference during its October 2025 meeting.

5. BUDGETARY COMPARISON REPORTING AND VARIANCE EXPLANATIONS

Under GASB Statement No. 103, budgetary comparison schedules for the General Fund and other major special revenue funds must be presented as Required Supplementary Information (RSI). See Exhibits E-1 (General Fund), G-2 (Debt Service), and G-3 (Capital Projects Fund). An explanation of the significant variations between both original and final budget amounts and final budget amounts and actual results are outlined below.

General Fund (Exhibit E-1):

The Original-to-Final Budget variance for Total revenues was most significantly impacted by the mid-year Florida Education Finance Program (FEFP) recalculations based on the district's final full time-equivalent (FTE) student enrollment count determined during the October and February survey windows. Student enrollment dropped by 10,384 non-charter students to a traditional school headcount of 187,847. Charter school enrollment was 48,820 students, a decrease of 847 students from the prior year. As a result, the final budget was amended to reflect a $18.3 million decrease in State revenue. The negative variance of $19.1 million in the local sources of income is attributable to the adjustment made due to final gross taxable value calculations released by the Broward County Property Appraiser in the second quarter.

The Final Budget-to-Actual variance for federal direct revenues yielded a positive variance of $55.5 million. The primary contributing factors were a) the unexpected operational timing in the receipt of federal Medicaid reimbursement funding for Exceptional Student Education (ESE) services. Actual eligible service claims were processed and collected faster than budgeted in the final quarter of the fiscal year, outperforming historic baseline projection models, and b) local revenues from various sources (other than property taxes) created an additional windfall that resulted in $44.5 million of additional funds that were not budgeted. Some of these local revenue sources include school zone enforcement and Venture Design Services fees (support services provided by the District to charter schools)

The Original-to-Final Budget variance in Instructional and Student Support Services expenditures shows a combined increase of $39.4 million. This modification was primarily driven by higher than anticipated costs for education contracts, the annual invoice from the Office of Inspector General, and additional allocations to cover the expenses for AP/IB/Cambridge testing.

The Final Budget-to-Actual variance for Instructional Expenditures reflects an under-expenditure of $54.6 million. This variance was driven by persistent, sector-wide instructional labor shortages that resulted in vacancies in core secondary education and ESE classrooms throughout the academic year. The financial impact of these unfilled budgeted positions was partially offset by increased expenditures in contracted temporary educational services to maintain state-mandated class size compliance.

The collective Original-to-Final Budget variance for Student Transportation Services and Central services (non-instructional support activities that help run the District's programs and schools), Operation and Maintenance of Plant expenditures was minimal, yet the Final Budget-to-actual variance was an over-expenditure of $70.8 million. Factors contributing to this include the following: 1) a shortage of bus drivers requiring the District to pay significant overtime to existing drivers and hire more expensive relief operators, 2) aging fleet maintenance, 3) specialized transportation for ESE students, 4) the cost of a comprehensive audit designed to help the District identify long-term savings, 5) unexpected IT infrastructure and cybersecurity overhauls, and 6) an unbudgeted spike in emergency HVAC repairs and remediation costs that were required to address severe weather impacts across several aging district facilities.

Debt Service Fund (Exhibit G-2):

There was no significant variance in the Original-to-Final Budget ending fund balance, and there is no variance in Final Budget-to-Actual. However, as discussed in Notes 8 and 9, on April 6, 2026, the District issued Certificates of Participation, Series 2026A, in the amount of $109.7 million fully refunding the Certificates of Participation, Series 2016A and Series 2016B through a negotiated sale process. For this refund, the District reduced its total debt service requirements by approximately $7 million. In addition, on March 26, 2026, the District issued General Obligation Refunding Bonds Series 2026, in the amount of $32.1 million. For this refund, the District reduced its total debt service requirements by approximately $1.7 million. For these two transactions, the District removed $153.8 million of outstanding debt.

Capital Projects Fund (Exhibit G-3):

The Original-to-Final Budget variance in Other Local Revenue was a positive $21.5 million, an increase from $4.2 million to $25.7 million, which matched Actual collections. This is due to an additional $20.2 million in interest/investment earnings and $1.3 million in impact fees. State-sourced revenue dropped mid-year causing the final budget to be adjusted negatively by $2.6 million. In addition, the Final Budget-to-Actual variance was a negative $7.7 million. These decreases were due to an $8 million Education Facilities Security Grant, which will not be received until the scope of work is completed and invoices are paid by the District.

The Final Budget-to-Actual Variance for Facilities Acquisition and Construction (current operational) reflects an under expenditure of $33.9 million. This is primarily due to the completion of capital projects, and as result, the District has few capital projects in progress and therefore less expenditures.

The Final Budget-to-Actual Variance for Facilities Acquisition and Construction (capital outlay) reflects an under-expenditure of $440.7 million. This is primarily due to unspent funding committed to ongoing capital projects. Other factors contributing to this variance were the delayed execution of $39 million in lease financing for the purchase of new vehicles, $77 million in lease financing for information technology equipment, and unspent proceeds of an $8 million Education Facilities Security Grant.

The District maintained a steady budget projection of $116.3 million across both the original and final budgets for Loans, yet recorded nil ($0) in actual loan draws. Similar to above, this is due to the delay in executing $39 million in lease financing for the purchase of new vehicles and $77 million for information technology equipment.

During the year, the District increased its budgeted Transfers Out from the Capital Projects fund to other funds by $27.4 million. These transfers include amounts to the General Fund for items such as school bus drivers' salaries/fringe benefits, relocation of school equipment and furniture as part of the Redefining our Schools initiative, and the capitalization of ERP software subscriptions. Part of this transfer was offset by lower than anticipated property and casualty premiums and lower than expected usage of contracted program management service. There was no variance between the final budget and actual Transfers Out.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL FUND
For the Fiscal Year Ended June 30, 2026

	Account Number	Budgeted Amounts		Variance with Original Budget - Positive (Negative) Final Budget	Actual Amounts Budgetary (and GAAP) Basis	Variance with Final Budget - Positive (Negative) Actual Amounts
		Original	Final			
BUDGETARY REVENUES						
Federal Direct	3100	2,000,000.00	2,000,000.00	0.00	2,631,018.37	631,018.37
Federal Through State and Local	3200	11,996,500.00	11,996,500.00	0.00	14,193,755.11	2,197,255.11
State Sources	3300	983,303,878.00	965,041,703.00	(18,262,175.00)	973,211,117.75	8,169,414.75
Local Sources:						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423	1,606,378,362.00	1,587,308,275.41	(19,070,086.59)	1,587,308,275.41	0.00
Other Local Revenue		74,365,724.00	93,064,755.00	18,699,031.00	137,528,778.59	44,464,023.59
Total Local Sources	3400	1,680,744,086.00	1,680,373,030.41	(371,055.59)	1,724,837,054.00	44,464,023.59
Total Budgetary Revenues		2,678,044,464.00	2,659,411,233.41	(18,633,230.59)	2,714,872,945.23	55,461,711.82
BUDGETARY EXPENDITURES						
Current:						
Instruction	5000	1,878,657,001.00	1,898,763,509.00	(20,106,508.00)	1,844,201,705.21	54,561,803.79
Student Support Services	6100	152,082,641.00	171,379,849.00	(19,297,208.00)	198,000,172.39	(26,620,323.39)
Instructional Media Services	6200	25,556,301.00	25,556,301.00	0.00	25,592,692.97	(36,391.97)
Instruction and Curriculum Development Services	6300	38,521,858.00	38,132,672.00	389,186.00	36,282,602.03	1,850,069.97
Instructional Staff Training Services	6400	6,495,532.00	6,495,532.00	0.00	4,840,776.47	1,654,755.53
Instruction-Related Technology	6500	37,857,771.00	41,116,821.00	(3,259,050.00)	40,009,574.44	1,107,246.56
Board	7100	7,980,958.00	8,329,712.00	(348,754.00)	7,135,492.67	1,194,219.33
General Administration	7200	13,613,337.00	14,035,444.00	(422,107.00)	13,812,718.57	222,725.43
School Administration	7300	154,915,405.00	154,915,405.00	0.00	168,491,332.22	(13,575,927.22)
Facilities Acquisition and Construction	7410	20,145,000.00	20,145,000.00	0.00	7,161,805.92	12,983,194.08
Fiscal Services	7500	11,145,266.00	11,629,917.00	(484,651.00)	14,023,412.38	(2,393,495.38)
Central Services	7700	75,318,217.00	75,318,217.00	0.00	95,342,722.69	(20,024,505.69)
Student Transportation Services	7800	98,955,229.00	98,464,821.00	490,408.00	110,179,176.54	(11,714,355.54)
Operation of Plant	7900	252,281,363.00	252,042,683.00	238,680.00	271,544,718.71	(19,502,035.71)
Maintenance of Plant	8100	76,960,636.00	80,765,636.00	(3,805,000.00)	100,367,508.57	(19,601,872.57)
Administrative Technology Services	8200	19,232,104.00	19,232,104.00	0.00	15,673,027.31	3,559,076.69
Community Services	9100	9,903,954.00	14,214,708.00	(4,310,754.00)	18,511,188.84	(4,296,480.84)
Debt Service: (Function 9200)						
Interest	720	11,656,579.00	11,656,579.00	0.00	11,054,745.01	601,833.99
Capital Outlay:						
Facilities Acquisition and Construction	7420		0.00	0.00	30,660,380.00	(30,660,380.00)
Other Capital Outlay	9300		0.00	0.00	5,897,830.21	(5,897,830.21)
Total Budgetary Expenditures		2,891,279,152.00	2,942,194,910.00	(50,915,758.00)	3,018,783,583.15	(76,588,673.15)
Budgetary Excess of Revenues Over Expenditures		(213,234,688.00)	(282,783,676.59)	(69,548,988.59)	(303,910,637.92)	(21,126,961.33)
BUDGETARY OTHER FINANCING SOURCES (USES)						
Loans	3720			0.00	10,250,950.84	10,250,950.84
Transfers In	3600	213,056,123.00	236,861,123.00	23,805,000.00	243,960,777.30	7,099,654.30
Transfers Out	9700	(40,000.00)	(466,253.00)	(426,253.00)	(466,253.00)	0.00
Total Budgetary Other Financing Sources (Uses)		213,016,123.00	236,394,870.00	23,378,747.00	253,745,475.14	17,350,605.14
UNUSUAL OR INFREQUENT ITEMS						
Net Change in Fund Balances		(218,565.00)	(46,388,806.59)	(46,170,241.59)	(50,165,162.78)	(3,776,356.19)
Budgetary Beginning Fund Balances	2800	205,958,255.00	205,958,255.00	0.00	205,958,284.74	29.74
Adjustments to Fund Balances	2891				0.00	0.00
Budgetary Ending Fund Balances	2700	205,739,690.00	159,569,448.41	(46,170,241.59)	155,793,121.96	(3,776,326.45)

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FOOD SERVICES, IF MAJOR
For the Fiscal Year Ended June 30, 2026

	Account Number	Budgeted Amounts		Variance with Original Budget - Positive (Negative) Final Budget	Actual Amounts Budgetary (and GAAP) Basis	Variance with Final Budget - Positive (Negative) Actual Amounts
		Original	Final			
BUDGETARY REVENUES						
Federal Direct	**3100**			**0.00**	**0.00**	**0.00**
Federal Through State and Local	**3200**			**0.00**	**0.00**	**0.00**
State Sources	**3300**			**0.00**	**0.00**	**0.00**
Local Sources:						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	**3411, 3414, 3421, 3423**			**0.00**	**0.00**	**0.00**
Total Budgetary Revenues		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
BUDGETARY EXPENDITURES						
Current:						
Instruction	**5000**			**0.00**	**0.00**	**0.00**
Student Support Services	**6100**			**0.00**	**0.00**	**0.00**
Instructional Media Services	**6200**			**0.00**	**0.00**	**0.00**
Instruction and Curriculum Development Services	**6300**			**0.00**	**0.00**	**0.00**
Instructional Staff Training Services	**6400**			**0.00**	**0.00**	**0.00**
Instruction-Related Technology	**6500**			**0.00**	**0.00**	**0.00**
Board	**7100**			**0.00**	**0.00**	**0.00**
General Administration	**7200**			**0.00**	**0.00**	**0.00**
School Administration	**7300**			**0.00**	**0.00**	**0.00**
Facilities Acquisition and Construction	**7410**			**0.00**	**0.00**	**0.00**
Fiscal Services	**7500**			**0.00**	**0.00**	**0.00**
Food Services	**7600**			**0.00**	**0.00**	**0.00**
Central Services	**7700**			**0.00**	**0.00**	**0.00**
Student Transportation Services	**7800**			**0.00**	**0.00**	**0.00**
Operation of Plant	**7900**			**0.00**	**0.00**	**0.00**
Maintenance of Plant	**8100**			**0.00**	**0.00**	**0.00**
Administrative Technology Services	**8200**			**0.00**	**0.00**	**0.00**
Community Services	**9100**			**0.00**	**0.00**	**0.00**
Debt Service: (Function 9200)						
Interest	**720**			**0.00**	**0.00**	**0.00**
Capital Outlay:						
Facilities Acquisition and Construction	**7420**			**0.00**	**0.00**	**0.00**
Other Capital Outlay	**9300**			**0.00**	**0.00**	**0.00**
Total Budgetary Expenditures		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Budgetary Excess of Revenues Over Expenditures		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
BUDGETARY OTHER FINANCING SOURCES (USES)						
Loans	**3720**			**0.00**	**0.00**	**0.00**
Transfers In	**3600**			**0.00**	**0.00**	**0.00**
Transfers Out	**9700**			**0.00**	**0.00**	**0.00**
Total Budgetary Other Financing Sources (Uses)		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
UNUSUAL OR INFREQUENT ITEMS _____				**0.00**	**0.00**	**0.00**
Net Change in Fund Balances		**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Budgetary Beginning Fund Balances	**2800**			**0.00**	**0.00**	**0.00**
Adjustments to Fund Balances	**2891**			**0.00**	**0.00**	**0.00**
Budgetary Ending Fund Balances	**2700**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS, IF MAJOR
For the Fiscal Year Ended June 30, 2026

	Account Number	Budgeted Amounts		Variance with Original Budget - Positive (Negative) Final Budget	Actual Amounts Budgetary (and GAAP) Basis	Variance with Final Budget - Positive (Negative) Actual Amounts
		Original	Final			
BUDGETARY REVENUES						
Federal Direct	3100			0.00	0.00	0.00
Federal Through State and Local	3200			0.00	0.00	0.00
State Sources	3300			0.00	0.00	0.00
Local Sources:						
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Budgetary Revenues		0.00	0.00	0.00	0.00	0.00
BUDGETARY EXPENDITURES						
Current:						
Instruction	5000			0.00	0.00	0.00
Student Support Services	6100			0.00	0.00	0.00
Instructional Media Services	6200			0.00	0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00	0.00
Instruction-Related Technology	6500			0.00	0.00	0.00
Board	7100			0.00	0.00	0.00
General Administration	7200			0.00	0.00	0.00
School Administration	7300			0.00	0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00	0.00
Fiscal Services	7500			0.00	0.00	0.00
Food Services	7600			0.00	0.00	0.00
Central Services	7700			0.00	0.00	0.00
Student Transportation Services	7800			0.00	0.00	0.00
Operation of Plant	7900			0.00	0.00	0.00
Maintenance of Plant	8100			0.00	0.00	0.00
Administrative Technology Services	8200			0.00	0.00	0.00
Community Services	9100			0.00	0.00	0.00
Debt Service: (Function 9200)						
Redemption of Principal	710			0.00	0.00	0.00
Capital Outlay:						
Facilities Acquisition and Construction	7420			0.00	0.00	0.00
Other Capital Outlay	9300			0.00	0.00	0.00
Total Budgetary Expenditures		0.00	0.00	0.00	0.00	0.00
Budgetary Excess of Revenues Over Expenditures		0.00	0.00	0.00	0.00	0.00
BUDGETARY OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710			0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00	0.00
Loans	3720			0.00	0.00	0.00
Sale of Capital Assets	3730			0.00	0.00	0.00
Loss Recoveries	3740			0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00	0.00
Premium on Refunding Bonds	3792			0.00	0.00	0.00
Discount on Refunding Bonds	892			0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794			0.00	0.00	0.00
Discount on Refunding Lease-Purchase Agreements	894			0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00	0.00
Transfers In	3600			0.00	0.00	0.00
Transfers Out	9700			0.00	0.00	0.00
Total Budgetary Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00
UNUSUAL OR INFREQUENT ITEMS						
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00
Budgetary Beginning Fund Balances	2800			0.00	0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00	0.00
Budgetary Ending Fund Balances	2700	0.00	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - FEDERAL EDUCATION STABILIZATION FUND, IF MAJOR
For the Fiscal Year Ended June 30, 2026

	Account Number	Budgeted Amounts		Variance with Original Budget - Positive (Negative) Final Budget	Actual Amounts Budgetary (and GAAP) Basis	Variance with Final Budget - Positive (Negative) Actual Amounts
		Original	Final			
BUDGETARY REVENUES						
Federal Direct	3100			0.00	0.00	0.00
Federal Through State and Local	3200			0.00	0.00	0.00
State Sources	3300			0.00	0.00	0.00
Local Sources:						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423			0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Budgetary Revenues		0.00	0.00	0.00	0.00	0.00
BUDGETARY EXPENDITURES						
Current:						
Instruction	5000			0.00	0.00	0.00
Student Support Services	6100			0.00	0.00	0.00
Instructional Media Services	6200			0.00	0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00	0.00
Instruction-Related Technology	6500			0.00	0.00	0.00
Board	7100			0.00	0.00	0.00
General Administration	7200			0.00	0.00	0.00
School Administration	7300			0.00	0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00	0.00
Fiscal Services	7500			0.00	0.00	0.00
Food Services	7600			0.00	0.00	0.00
Central Services	7700			0.00	0.00	0.00
Student Transportation Services	7800			0.00	0.00	0.00
Operation of Plant	7900			0.00	0.00	0.00
Maintenance of Plant	8100			0.00	0.00	0.00
Administrative Technology Services	8200			0.00	0.00	0.00
Community Services	9100			0.00	0.00	0.00
Debt Service: (Function 9200)						
Redemption of Principal	710			0.00	0.00	0.00
Capital Outlay:						
Facilities Acquisition and Construction	7420			0.00	0.00	0.00
Other Capital Outlay	9300			0.00	0.00	0.00
Total Budgetary Expenditures		0.00	0.00	0.00	0.00	0.00
Budgetary Excess of Revenues Over Expenditures		0.00	0.00	0.00	0.00	0.00
BUDGETARY OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710			0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00	0.00
Loans	3720			0.00	0.00	0.00
Sale of Capital Assets	3730			0.00	0.00	0.00
Loss Recoveries	3740			0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00	0.00
Transfers In	3600			0.00	0.00	0.00
Transfers Out	9700			0.00	0.00	0.00
Total Budgetary Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00
UNUSUAL OR INFREQUENT ITEMS _____				0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00
Budgetary Beginning Fund Balances	2800			0.00	0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00	0.00
Budgetary Ending Fund Balances	2700	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
RESERVED FOR SPECIAL REVENUE FUNDS - MISCELLANEOUS, IF MAJOR
For the Fiscal Year Ended June 30, 2026

	Account Number	Budgeted Amounts		Variance with Original Budget - Positive (Negative) Final Budget	Actual Amounts Budgetary (and GAAP) Basis	Variance with Final Budget - Positive (Negative) Actual Amounts
		Original	Final			
BUDGETARY REVENUES						
Federal Direct	3100			0.00	0.00	0.00
Federal Through State and Local	3200			0.00	0.00	0.00
State Sources	3300			0.00	0.00	0.00
Local Sources:						
Property Taxes Levied, Tax Redemptions and Excess Fees for Operational Purposes	3411, 3414, 3421, 3423			0.00	0.00	0.00
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Budgetary Revenues		0.00	0.00	0.00	0.00	0.00
BUDGETARY EXPENDITURES						
Current:						
Instruction	5000			0.00	0.00	0.00
Student Support Services	6100			0.00	0.00	0.00
Instructional Media Services	6200			0.00	0.00	0.00
Instruction and Curriculum Development Services	6300			0.00	0.00	0.00
Instructional Staff Training Services	6400			0.00	0.00	0.00
Instruction-Related Technology	6500			0.00	0.00	0.00
Board	7100			0.00	0.00	0.00
General Administration	7200			0.00	0.00	0.00
School Administration	7300			0.00	0.00	0.00
Facilities Acquisition and Construction	7410			0.00	0.00	0.00
Fiscal Services	7500			0.00	0.00	0.00
Food Services	7600			0.00	0.00	0.00
Central Services	7700			0.00	0.00	0.00
Student Transportation Services	7800			0.00	0.00	0.00
Operation of Plant	7900			0.00	0.00	0.00
Maintenance of Plant	8100			0.00	0.00	0.00
Administrative Technology Services	8200			0.00	0.00	0.00
Community Services	9100			0.00	0.00	0.00
Debt Service: (Function 9200)						
Redemption of Principal	710			0.00	0.00	0.00
Capital Outlay:						
Facilities Acquisition and Construction	7420			0.00	0.00	0.00
Other Capital Outlay	9300			0.00	0.00	0.00
Total Budgetary Expenditures		0.00	0.00	0.00	0.00	0.00
Budgetary Excess of Revenues Over Expenditures		0.00	0.00	0.00	0.00	0.00
BUDGETARY OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710			0.00	0.00	0.00
Proceeds of Lease-Purchase Agreements	3750			0.00	0.00	0.00
Loans	3720			0.00	0.00	0.00
Sale of Capital Assets	3730			0.00	0.00	0.00
Loss Recoveries	3740			0.00	0.00	0.00
Proceeds of Forward Supply Contract	3760			0.00	0.00	0.00
Face Value of Refunding Bonds	3715			0.00	0.00	0.00
Refunding Lease-Purchase Agreements	3755			0.00	0.00	0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00	0.00	0.00
Transfers In	3600			0.00	0.00	0.00
Transfers Out	9700			0.00	0.00	0.00
Total Budgetary Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00
UNUSUAL OR INFREQUENT ITEMS						
_____				0.00	0.00	0.00
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00
Budgetary Beginning Fund Balances	2800			0.00	0.00	0.00
Adjustments to Fund Balances	2891			0.00	0.00	0.00
Budgetary Ending Fund Balances	2700	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2026

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	1,188,194.35	54,386.19	840,101.78	2,110,063.74
Investments	1160	13,969,356.88	638,831.08	0.00	14,929,815.67
Accounts Receivable, Net	1131	100,838.76	0.00	0.00	100,838.76
Interest Receivable on Investments	1170	4,309.23	0.00	0.00	4,309.23
Due From Other Agencies	1220	1,358,242.14	13,236,314.33	0.00	14,594,556.47
Inventory	1150	5,134,722.28	0.00	0.00	5,134,722.28
Total Assets		21,755,663.64	13,929,531.60	840,101.78	36,874,306.15
DEFERRED OUTFLOWS OF RESOURCES					
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		21,755,663.64	13,929,531.60	840,101.78	36,874,306.15
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accrued Salaries and Benefits	2110	1,047.74	0.00	0.00	1,047.74
Accounts Payable	2120	878,918.06	4,197,733.31	0.00	5,425,660.50
Deposits Payable	2220	2,500.00	0.00	0.00	2,500.00
Due to Budgetary Funds	2161	0.00	6,537,009.14	0.00	6,537,009.14
Unearned Revenues	2410	1,932,307.01	3,194,789.15	0.00	5,127,096.16
Total Liabilities		2,814,772.81	13,929,531.60	0.00	17,093,313.54
DEFERRED INFLOWS OF RESOURCES					
Total Deferred Inflows of Resources		0.00	0.00	0.00	0.00
FUND BALANCES					
Nonspendable:					
Inventory	2711	5,134,722.28	0.00	0.00	5,134,722.28
Restricted for:					
Total Restricted Fund Balances	2720	13,806,168.55	0.00	0.00	13,806,168.55
Assigned to:					
Total Assigned Fund Balances	2740	0.00	0.00	840,101.78	840,101.78
Total Fund Balances	2700	18,940,890.83	0.00	840,101.78	19,780,992.61
Total Liabilities, Deferred Inflows of Resources and Fund Balances		21,755,663.64	13,929,531.60	840,101.78	36,874,306.15

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2026

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	District Bonds 250	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
ASSETS					
Cash and Cash Equivalents	1110	284.85	445,187.23	21,884.83	467,356.91
Investments	1160	29,100.65	5,229,258.85	257,063.56	5,515,423.06
Accounts Receivable, Net	1131	0.00	1,271,504.49	0.00	1,271,504.49
Interest Receivable on Investments	1170	(8.33)	(91,996.30)	(647.19)	(92,651.82)
Cash with Fiscal/Service Agents	1114	0.00	0.00	47,758,624.00	47,758,624.00
Total Assets		29,377.17	6,853,954.27	48,036,925.20	54,920,256.64
Total Assets and Deferred Outflows of Resources		29,377.17	6,853,954.27	48,036,925.20	54,920,256.64
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts Payable	2120	0.00	32,198.61	0.00	32,198.61
Matured Bonds Payable	2180	0.00	0.00	0.00	0.00
Total Liabilities		0.00	32,198.61	1,666,067.70	1,698,266.31
FUND BALANCES					
Restricted for:					
Debt Service	2725	29,377.17	6,821,755.66	46,370,857.50	53,221,990.33
Total Restricted Fund Balances	2720	29,377.17	6,821,755.66	46,370,857.50	53,221,990.33
Total Fund Balances	2700	29,377.17	6,821,755.66	46,370,857.50	53,221,990.33
Total Liabilities, Deferred Inflows of Resources and Fund Balances		29,377.17	6,853,954.27	48,036,925.20	54,920,256.64

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2026

	Account Number	Capital Projects Funds				
		Public Education Capital Outlay (PECO) 340	District Bonds 350	Capital Outlay and Debt Service 360	ARRA Economic Stimulus Capital Projects 399	Total Nonmajor Capital Projects Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
ASSETS						
Cash and Cash Equivalents	1110	442.48	1,195,278.52	2,046,998.72	14,546.65	3,257,266.37
Investments	1160	5,197.52	14,039,981.98	24,044,459.02	170,867.85	38,260,506.37
Interest Receivable on Investments	1170	0.00	0.00	(59,874.96)	0.00	(59,874.96)
Due From Other Agencies	1220	0.00	0.00	11,286,511.93	0.00	11,286,511.93
Total Assets		5,640.00	15,235,260.50	37,318,094.71	185,414.50	52,744,409.71
DEFERRED OUTFLOWS OF RESOURCES						
Total Deferred Outflows of Resources		0.00	0.00	0.00	0.00	0.00
Total Assets and Deferred Outflows of Resources		5,640.00	15,235,260.50	37,318,094.71	185,414.50	52,744,409.71
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts Payable	2120	0.00	45,136.89	2,441,813.44	158,200.96	2,645,151.29
Due to Other Agencies	2230	0.00	0.00	6,198.02	0.00	6,198.02
Construction Contracts Payable - Retained Percentage	2150	5,640.00	15,190,123.61	1,104,222.64	27,213.54	16,327,199.79
Total Liabilities		5,640.00	15,235,260.50	3,552,234.10	185,414.50	18,978,549.10
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenue	2630	0.00	0.00	(15,185.98)	0.00	(15,185.98)
Total Deferred Inflows of Resources		0.00	0.00	(15,185.98)	0.00	(15,185.98)
FUND BALANCES						
Capital Projects	2726	0.00	0.00	33,781,046.59	0.00	33,781,046.59
Total Restricted Fund Balances	2720	0.00	0.00	33,781,046.59	0.00	33,781,046.59
Total Fund Balances	2700	0.00	0.00	33,781,046.59	0.00	33,781,046.59
Total Liabilities, Deferred Inflows of Resources and Fund Balances		5,640.00	15,235,260.50	37,318,094.71	185,414.50	52,744,409.71

The notes to financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2026

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and Cash Equivalents	1110	0.00	5,834,687.02
Investments	1160	0.00	58,705,745.10
Accounts Receivable, Net	1131	0.00	1,372,343.25
Interest Receivable on Investments	1170	0.00	(148,217.55)
Due From Other Agencies	1220	0.00	25,881,068.40
Cash with Fiscal/Service Agents	1114	0.00	47,758,624.00
Inventory	1150	0.00	5,134,722.28
Total Assets		0.00	144,538,972.50
DEFERRED OUTFLOWS OF RESOURCES			
Total Deferred Outflows of Resources		0.00	0.00
Total Assets and Deferred Outflows of Resources		0.00	144,538,972.50
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accrued Salaries and Benefits	2110	0.00	1,047.74
Accounts Payable	2120	0.00	8,103,010.40
Deposits Payable	2220	0.00	2,500.00
Due to Other Agencies	2230	0.00	6,198.02
Due to Budgetary Funds	2161	0.00	6,537,009.14
Construction Contracts Payable - Retained Percentage	2150	0.00	16,327,199.79
Matured Interest Payable	2190	0.00	1,666,067.70
Unearned Revenues	2410	0.00	5,127,096.16
Total Liabilities		0.00	37,770,128.95
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenues	2630	0.00	(15,185.98)
Total Deferred Inflows of Resources		0.00	(15,185.98)
FUND BALANCES			
Nonspendable:			
Inventory	2711	0.00	5,134,722.28
Total Nonspendable Fund Balances	2710	0.00	5,134,722.28
Restricted for:			
Debt Service	2725	0.00	53,221,990.33
Capital Projects	2726	0.00	33,781,046.59
Restricted for _____	2729	0.00	13,806,168.55
Total Restricted Fund Balances	2720	0.00	100,809,205.47
Assigned to:			
Special Revenue	2741	0.00	840,101.78
Total Assigned Fund Balances	2740	0.00	840,101.78
Total Fund Balances	2700	0.00	106,784,029.53
Total Liabilities, Deferred Inflows of Resources and Fund Balances		0.00	144,538,972.50

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2026

	Account Number	Special Revenue Funds			
		Food Services 410	Other Federal Programs 420	Miscellaneous Special Revenue 490	Total Nonmajor Special Revenue Funds
REVENUES					
Federal Direct	3100	0.00	34,199,723.80	0.00	34,199,723.80
Federal Through State and Local	3200	93,112,824.73	171,192,102.18	0.00	264,304,926.91
State Sources	3300	979,753.00	5,978,975.83	0.00	6,958,728.83
Local Sources:					
Charges for Service - Food Service	345X	15,125,716.48	0.00	0.00	15,125,716.48
Other Local Revenue		1,175,421.59	1,433,905.71	1,560,726.25	4,170,053.55
Total Local Sources	3400	16,301,138.07	1,433,905.71	1,560,726.25	19,295,770.03
Total Revenues		110,393,715.80	212,804,707.52	1,560,726.25	324,759,149.57
EXPENDITURES					
Current:					
Instruction	5000	0.00	123,534,213.71	0.00	123,534,213.71
Student Support Services	6100	0.00	13,846,504.33	0.00	13,846,504.33
Instruction and Curriculum Development Services	6300	0.00	28,609,606.77	0.00	28,609,606.77
Instructional Staff Training Services	6400	0.00	22,515,460.75	0.00	22,515,460.75
Instruction-Related Technology	6500	0.00	6,169.27	0.00	6,169.27
General Administration	7200	0.00	11,770,808.37	0.00	11,770,808.37
School Administration	7300	0.00	4,190.40	0.00	4,190.40
Facilities Acquisition and Construction	7410	0.00	34,888.96	0.00	34,888.96
Food Services	7600	126,485,982.76	0.00	0.00	126,485,982.76
Central Services	7700	0.00	533,869.93	0.00	533,869.93
Student Transportation Services	7800	0.00	448,328.77	0.00	448,328.77
Operation of Plant	7900	0.00	107,997.31	0.00	107,997.31
Administrative Technology Services	8200	0.00	67,779.18	0.00	67,779.18
Community Services	9100	0.00	8,726,490.66	1,439,904.40	10,166,395.06
Capital Outlay:					
Facilities Acquisition and Construction	7420	0.00	404,385.00	0.00	404,385.00
Other Capital Outlay	9300	2,379,533.89	2,234,014.11	0.00	4,613,548.00
Total Expenditures		128,865,516.65	212,844,707.52	1,439,904.40	343,150,128.57
Excess (Deficiency) of Revenues Over (Under) Expenditures		(18,471,800.85)	(40,000.00)	120,821.85	(18,390,979.00)
OTHER FINANCING SOURCES (USES)					
Sale of Capital Assets	3730	76,952.00	0.00	0.00	76,952.00
Transfers In	3600	127,757.00	40,000.00	0.00	167,757.00
Transfers Out	9700	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)		204,709.00	40,000.00	0.00	244,709.00
UNUSUAL OR INFREQUENT ITEMS _____		0.00	0.00	0.00	0.00
Net Change in Fund Balances		(18,267,091.85)	(0.00)	120,821.85	(18,146,270.00)
Beginning Fund Balances	2800	37,207,982.68	0.00	719,279.93	37,927,262.61
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Ending Fund Balances	2700	18,940,890.83	(0.00)	840,101.78	19,780,992.61

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2026

	Account Number	Debt Service Funds			
		SBE/COBI Bonds 210	District Bonds 250	ARRA Economic Stimulus Debt Service 299	Total Nonmajor Debt Service Funds
REVENUES					
Local Sources:					
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	0.00	53,298,507.59	0.00	53,298,507.59
Other Local Revenue		183.46	649,215.47	1,431,418.97	2,080,817.90
Total Local Sources	3400	183.46	53,947,723.06	1,431,418.97	55,379,325.49
Total Revenues		539,002.29	53,947,723.06	1,431,418.97	55,918,144.32
EXPENDITURES					
Debt Service: (Function 9200)					
Redemption of Principal	710	479,000.00	18,063,871.53	0.00	18,542,871.53
Interest	720	72,170.00	34,325,523.61	3,332,135.40	37,729,829.01
Dues and Fees	730	90.32	800.00	7,795.00	8,685.32
Total Expenditures		551,260.32	52,390,195.14	3,339,930.40	56,281,385.86
Excess (Deficiency) of Revenues Over (Under) Expenditures		(12,258.03)	1,557,527.92	(1,908,511.43)	(363,241.54)
OTHER FINANCING SOURCES (USES)					
Face Value of Refunding Bonds	3715	0.00	32,125,000.00	0.00	32,125,000.00
Premium on Refunding Lease-Purchase Agreements	3794	0.00	5,063,013.15	0.00	5,063,013.15
Payments to Refunding Escrow Agent (Function 9299)	760	0.00	(36,914,683.00)	0.00	(36,914,683.00)
Transfers In	3600	0.00	0.00	6,918,321.22	6,918,321.22
Total Other Financing Sources (Uses)		0.00	273,330.15	6,918,321.22	7,191,651.37
Net Change in Fund Balances		(12,258.03)	1,830,858.07	5,009,809.79	6,828,409.83
Beginning Fund Balances	2800	41,635.20	4,990,897.59	41,361,047.71	46,393,580.50
Adjustments to Fund Balances	2891	0.00	0.00	0.00	0.00
Ending Fund Balances	2700	29,377.17	6,821,755.66	46,370,857.50	53,221,990.33

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2026

	Account Number	Capital Projects Funds		
		District Bonds 350	Capital Outlay and Debt Service 360	Total Nonmajor Capital Projects Funds
REVENUES				
State Sources	**3300**	**0.00**	**11,267,679.33**	**11,267,679.33**
Local Sources:				
Other Local Revenue		**0.00**	**1,526,514.55**	**1,526,514.55**
Total Local Sources	**3400**	**0.00**	**1,526,514.55**	**1,526,514.55**
Total Revenues		**0.00**	**12,794,193.88**	**12,794,193.88**
EXPENDITURES				
Current:				
Facilities Acquisition and Construction	**7410**	**17,169.57**	**3,921,208.34**	**3,938,377.91**
Debt Service: (Function 9200)				
Dues and Fees	**730**	**0.00**	**14,372.34**	**14,372.34**
Capital Outlay:				
Facilities Acquisition and Construction	**7420**	**3,107,616.20**	**10,035,210.05**	**13,142,826.25**
Total Expenditures		**3,124,785.77**	**13,970,790.73**	**17,095,576.50**
Excess (Deficiency) of Revenues Over (Under) Expenditures		**(3,124,785.77)**	**(1,176,596.85)**	**(4,301,382.62)**
OTHER FINANCING SOURCES (USES)				
UNUSUAL OR INFREQUENT ITEMS				
_____		**0.00**	**0.00**	**0.00**
Net Change in Fund Balances		**(3,124,785.77)**	**(1,176,596.85)**	**(4,301,382.62)**
Beginning Fund Balances	**2800**	**3,124,785.77**	**34,957,643.44**	**38,082,429.21**
Adjustments to Fund Balances	**2891**	**0.00**	**0.00**	**0.00**
Ending Fund Balances	**2700**	**0.00**	**33,781,046.59**	**33,781,046.59**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2026

	Account Number	Permanent Funds 000	Total Nonmajor Governmental Funds
REVENUES			
Federal Direct	**3100**	**0.00**	**34,199,723.80**
Federal Through State and Local	**3200**	**0.00**	**264,304,926.91**
State Sources	**3300**	**0.00**	**18,765,226.99**
Local Sources:			
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	**3412, 3421, 3423**	**0.00**	**53,298,507.59**
Charges for Service - Food Service	**345X**	**0.00**	**15,125,716.48**
Other Local Revenue		**0.00**	**7,777,386.00**
Total Local Sources	**3400**	**0.00**	**76,201,610.07**
Total Revenues		**0.00**	**393,471,487.77**
EXPENDITURES			
Current:			
Instruction	**5000**	**0.00**	**123,534,213.71**
Student Support Services	**6100**	**0.00**	**13,846,504.33**
Instruction and Curriculum Development Services	**6300**	**0.00**	**28,609,606.77**
Instructional Staff Training Services	**6400**	**0.00**	**22,515,460.75**
Instruction-Related Technology	**6500**	**0.00**	**6,169.27**
General Administration	**7200**	**0.00**	**11,770,808.37**
School Administration	**7300**	**0.00**	**4,190.40**
Facilities Acquisition and Construction	**7410**	**0.00**	**3,973,266.87**
Food Services	**7600**	**0.00**	**126,485,982.76**
Central Services	**7700**	**0.00**	**533,869.93**
Student Transportation Services	**7800**	**0.00**	**448,328.77**
Operation of Plant	**7900**	**0.00**	**107,997.31**
Administrative Technology Services	**8200**	**0.00**	**67,779.18**
Community Services	**9100**	**0.00**	**10,166,395.06**
Debt Service: (Function 9200)			
Redemption of Principal	**710**	**0.00**	**18,542,871.53**
Interest	**720**	**0.00**	**37,729,829.01**
Dues and Fees	**730**	**0.00**	**23,057.66**
Capital Outlay:			
Facilities Acquisition and Construction	**7420**	**0.00**	**13,547,211.25**
Other Capital Outlay	**9300**	**0.00**	**4,613,548.00**
Total Expenditures		**0.00**	**416,527,090.93**
Excess (Deficiency) of Revenues Over (Under) Expenditures		**0.00**	**(23,055,603.16)**
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	**3730**	**0.00**	**76,952.00**
Face Value of Refunding Bonds	**3715**	**0.00**	**32,125,000.00**
Premium on Refunding Lease-Purchase Agreements	**3794**	**0.00**	**5,063,013.15**
Payments to Refunding Escrow Agent (Function 9299)	**760**	**0.00**	**(36,914,683.00)**
Transfers In	**3600**	**0.00**	**7,086,078.22**
Transfers Out	**9700**	**0.00**	**0.00**
Total Other Financing Sources (Uses)		**0.00**	**7,436,360.37**
UNUSUAL OR INFREQUENT ITEMS _____		**0.00**	**0.00**
Net Change in Fund Balances		**0.00**	**(15,619,242.79)**
Beginning Fund Balances	**2800**	**0.00**	**122,403,272.32**
Adjustments to Fund Balances	**2891**	**0.00**	**0.00**
Ending Fund Balances	**2700**	**0.00**	**106,784,029.53**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - NONMAJOR SPECIAL REVENUE FUNDS
SPECIAL REVENUE FUND _____
For the Fiscal Year Ended June 30, 2026

	Account Number	Budgeted Amounts		Variance with Original Budget - Positive (Negative) Final Budget	Actual Amounts Budgetary (and GAAP) Basis	Variance with Final Budget - Positive (Negative) Actual Amounts
		Original	Final			
BUDGETARY REVENUES						
Federal Direct	3100	18,853,530.00	46,406,776.00	27,553,246.00	34,199,723.80	(12,207,052.20)
Federal Through State and Local	3200	306,168,385.00	300,030,131.73	(6,138,253.27)	264,304,926.91	(35,725,204.82)
State Sources	3300	8,459,240.00	10,781,002.00	2,321,762.00	6,958,728.83	(3,822,273.17)
Local Sources:						
Charges for Service - Food Service	345X		15,125,716.48	15,125,716.48	15,125,716.48	0.00
Other Local Revenue		2,746,480.00	6,239,486.84	3,493,006.84	4,170,053.55	(2,069,433.29)
Total Local Sources	3400	2,746,480.00	21,365,203.32	18,618,723.32	19,295,770.03	(2,069,433.29)
Total Budgetary Revenues		336,227,635.00	378,583,113.05	42,355,478.05	324,759,149.57	(53,823,963.48)
BUDGETARY EXPENDITURES						
Current:						
Instruction	5000	134,941,897.00	154,473,115.00	(19,531,218.00)	123,534,213.71	30,938,901.29
Student Support Services	6100	14,107,005.00	17,724,373.00	(3,617,368.00)	13,846,504.33	3,877,868.67
Instruction and Curriculum Development S	6300	33,288,624.00	33,985,611.00	(696,987.00)	28,609,606.77	5,376,004.23
Instructional Staff Training Services	6400	28,775,108.00	32,300,688.00	(3,525,580.00)	22,515,460.75	9,785,227.25
Instruction-Related Technology	6500	189,060.00	53,822.00	135,238.00	6,169.27	47,652.73
General Administration	7200	11,286,666.00	13,638,704.00	(2,352,038.00)	11,770,808.37	1,867,895.63
School Administration	7300	488,506.00	15,921.00	472,585.00	4,190.40	11,730.60
Facilities Acquisition and Construction	7410	289,889.00	1,921,018.00	(1,631,129.00)	34,888.96	1,886,129.04
Fiscal Services	7500	4,955.00	4,442.00	513.00	0.00	4,442.00
Food Services	7600	146,867,637.00	126,485,982.76	20,381,654.24	126,485,982.76	0.00
Central Services	7700	601,173.00	1,061,701.00	(460,528.00)	533,869.93	527,831.07
Student Transportation Services	7800	497,482.00	1,137,616.00	(640,134.00)	448,328.77	689,287.23
Operation of Plant	7900	295,542.00	619,548.00	(324,006.00)	107,997.31	511,550.69
Maintenance of Plant	8100	0.00	0.00	0.00	0.00	0.00
Administrative Technology Services	8200	61,024.00	67,779.00	(6,755.00)	67,779.18	(0.18)
Community Services	9100	1,934,279.00	11,104,237.40	(9,169,958.40)	10,166,395.06	937,842.34
Capital Outlay:						
Facilities Acquisition and Construction	7420			0.00	404,385.00	(404,385.00)
Other Capital Outlay	9300		2,379,533.89	(2,379,533.89)	4,613,548.00	(2,234,014.11)
Total Budgetary Expenditures		373,628,847.00	396,974,092.05	(23,345,245.05)	343,150,128.57	53,823,963.48
Budgetary Excess of Revenues Over Expendi		(37,401,212.00)	(18,390,979.00)	19,010,233.00	(18,390,979.00)	0.00
BUDGETARY OTHER FINANCING SOURCES (USES)						
Sale of Capital Assets	3730		76,952.00	76,952.00	76,952.00	0.00
Transfers In	3600	40,000.00	167,757.00	127,757.00	167,757.00	0.00
Total Budgetary Other Financing Sources (U		40,000.00	244,709.00	204,709.00	244,709.00	0.00
UNUSUAL OR INFREQUENT ITEMS						
Net Change in Fund Balances		(37,361,212.00)	(18,146,270.00)	19,214,942.00	(18,146,270.00)	0.00
Budgetary Beginning Fund Balances	2800	37,927,262.61	37,927,262.61	0.00	37,927,262.61	0.00
Adjustments to Fund Balances	2891			0.00		0.00
Budgetary Ending Fund Balances	2700	566,050.61	19,780,992.61	19,214,942.00	19,780,992.61	0.00

RECONCILIATION TO GAAP BASIS
Total Fund Balance GAAP Basis

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
DEBT SERVICE FUND _____
For the Fiscal Year Ended June 30, 2026

	Account Number	Budgeted Amounts		Variance with Original Budget - Positive (Negative) Final Budget	Actual Amounts Budgetary (and GAAP) Basis	Variance with Final Budget - Positive (Negative) Actual Amounts
		Original	Final			
BUDGETARY REVENUES						
State Sources	3300	549,395.00	538,818.83	(10,576.17)	538,818.83	0.00
Local Sources:						
Property Taxes Levied, Tax Redemptions and Excess Fees for Debt Service	3412, 3421, 3423	54,823,494.00	53,298,507.59	(1,524,986.41)	53,298,507.59	0.00
Other Local Revenue			2,150,282.90	2,150,282.90	2,150,282.90	0.00
Total Local Sources	3400	54,823,494.00	55,448,790.49	625,296.49	55,448,790.49	0.00
Total Budgetary Revenues		55,372,889.00	55,987,609.32	614,720.32	55,987,609.32	0.00
BUDGETARY EXPENDITURES						
Debt Service: (Function 9200)						
Redemption of Principal	710	139,566,063.00	141,099,930.90	(1,533,867.90)	141,099,930.90	0.00
Interest	720	89,554,267.00	87,462,693.31	2,091,573.69	87,462,693.31	0.00
Dues and Fees	730	2,128,100.00	1,018,419.10	1,109,680.90	1,018,419.10	0.00
Total Budgetary Expenditures		231,248,430.00	229,581,043.31	1,667,386.69	229,581,043.31	0.00
Budgetary Excess of Revenues Over Expenditures		(175,875,541.00)	(173,593,433.99)	2,282,107.01	(173,593,433.99)	0.00
BUDGETARY OTHER FINANCING SOURCES (USES)						
Face Value of Refunding Bonds	3715		32,125,000.00	32,125,000.00	32,125,000.00	0.00
Refunding Lease-Purchase Agreements	3755		109,760,000.00	109,760,000.00	109,760,000.00	0.00
Premium on Refunding Lease-Purchase Agreements	3794		14,890,929.85	14,890,929.85	14,890,929.85	0.00
Payments to Refunding Escrow Agent (Function 9299)	760		(155,840,927.58)	(155,840,927.58)	(155,840,927.58)	0.00
Transfers In	3600	183,179,211.00	179,690,975.25	(3,488,235.75)	179,690,975.25	0.00
Total Budgetary Other Financing Sources (Uses)		183,179,211.00	180,625,977.52	(2,553,233.48)	180,625,977.52	0.00
Net Change in Fund Balances		7,303,670.00	7,032,543.53	(271,126.47)	7,032,543.53	0.00
Budgetary Beginning Fund Balances	2800	46,442,496.00	46,430,801.94	(11,694.06)	46,430,801.94	0.00
Adjustments to Fund Balances	2891			0.00		0.00
Budgetary Ending Fund Balances	2700	53,746,166.00	53,463,345.47	(282,820.53)	53,463,345.47	0.00

RECONCILIATION TO GAAP BASIS
Total Fund Balance GAAP Basis

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND _____
For the Fiscal Year Ended June 30, 2026

	Account Number	Budgeted Amounts		Variance with Original Budget - Positive (Negative) Final Budget	Actual Amounts Budgetary (and GAAP) Basis	Variance with Final Budget - Positive (Negative) Actual Amounts
		Original	Final			
BUDGETARY REVENUES						
Federal Through State and Local	3200		8,896.63	8,896.63	8,896.63	0.00
State Sources	3300	54,982,236.00	52,412,659.04	(2,569,576.96)	44,737,996.38	(7,674,662.66)
Local Sources:						
Property Taxes Levied, Tax Redemptions and Excess Fees for Capital Projects	3413, 3415, 3421, 3423	499,910,279.00	496,046,680.46	(3,863,598.54)	496,046,680.46	0.00
Impact Fees	3496	8,000,000.00	9,007,784.69	1,007,784.69	9,007,784.69	0.00
Other Local Revenue		4,155,000.00	25,659,456.38	21,504,456.38	25,659,456.38	0.00
Total Local Sources	3400	512,065,279.00	530,713,921.53	18,648,642.53	530,713,921.53	0.00
Total Budgetary Revenues		567,047,515.00	583,135,477.20	16,087,962.20	575,460,814.54	(7,674,662.66)
BUDGETARY EXPENDITURES						
Current:						
Facilities Acquisition and Construction	7410	69,286,708.00	67,969,956.00	1,316,752.00	34,101,502.12	33,868,453.88
Debt Service: (Function 9200)						
Redemption of Principal	710		519,020.81	(519,020.81)	519,020.81	0.00
Interest	720		150,775.61	(150,775.61)	150,775.61	0.00
Dues and Fees	730			0.00	14,372.34	(14,372.34)
Capital Outlay:						
Facilities Acquisition and Construction	7420	703,098,942.88	693,350,550.28	9,748,392.60	252,633,324.61	440,717,225.67
Charter School Local Capital Improvement	7430	25,683,524.00	25,683,524.00	0.00	25,683,524.00	0.00
Total Budgetary Expenditures		798,069,174.88	787,673,826.70	10,395,348.18	313,102,519.49	474,571,307.21
Budgetary Excess of Revenues Over Expenditures		(231,021,659.88)	(204,538,349.50)	26,483,310.38	262,358,295.05	466,896,644.55
BUDGETARY OTHER FINANCING SOURCES (USES)						
Loans	3720	116,308,714.00	116,308,714.00	0.00	0.00	(116,308,714.00)
Sale of Capital Assets	3730		498,162.17	498,162.17	498,162.17	0.00
Loss Recoveries	3740		136,450.00	136,450.00	136,450.00	0.00
Transfers In	3600		298,496.00	298,496.00	298,496.00	0.00
Transfers Out	9700	(396,235,334.00)	(423,651,752.55)	(27,416,418.55)	(423,651,752.55)	0.00
Total Budgetary Other Financing Sources (Uses)		(279,926,620.00)	(306,409,930.38)	(26,483,310.38)	(422,718,644.38)	(116,308,714.00)
UNUSUAL OR INFREQUENT ITEMS _____				0.00		0.00
Net Change in Fund Balances		(510,948,279.88)	(510,948,279.88)	(0.00)	(160,360,349.33)	350,587,930.55
Budgetary Beginning Fund Balances	2800	510,948,279.88	510,948,279.88	0.00	510,948,279.88	0.00
Adjustments to Fund Balances	2891			0.00		0.00
Budgetary Ending Fund Balances	2700	0.00	0.00	(0.00)	350,587,930.55	350,587,930.55

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2026

	Account Number	Budgeted Amounts		Variance with Original Budget - Positive (Negative) Final Budget	Actual Amounts Budgetary (and GAAP) Basis	Variance with Final Budget - Positive (Negative) Actual Amounts
		Original	Final			
BUDGETARY REVENUES						
Federal Direct	3100			0.00		0.00
Federal Through State and Local	3200			0.00		0.00
State Sources	3300			0.00		0.00
Local Sources:						
Total Local Sources	3400	0.00	0.00	0.00	0.00	0.00
Total Budgetary Revenues		0.00	0.00	0.00	0.00	0.00
BUDGETARY EXPENDITURES						
Current:						
Instruction	5000			0.00		0.00
Student Support Services	6100			0.00		0.00
Instructional Media Services	6200			0.00		0.00
Instruction and Curriculum Development Services	6300			0.00		0.00
Instructional Staff Training Services	6400			0.00		0.00
Instruction-Related Technology	6500			0.00		0.00
Board	7100			0.00		0.00
General Administration	7200			0.00		0.00
School Administration	7300			0.00		0.00
Facilities Acquisition and Construction	7410			0.00		0.00
Fiscal Services	7500			0.00		0.00
Food Services	7600			0.00		0.00
Central Services	7700			0.00		0.00
Student Transportation Services	7800			0.00		0.00
Operation of Plant	7900			0.00		0.00
Maintenance of Plant	8100			0.00		0.00
Administrative Technology Services	8200			0.00		0.00
Community Services	9100			0.00		0.00
Debt Service: (Function 9200)						
Redemption of Principal	710			0.00		0.00
Capital Outlay:						
Facilities Acquisition and Construction	7420			0.00		0.00
Other Capital Outlay	9300			0.00		0.00
Total Budgetary Expenditures		0.00	0.00	0.00	0.00	0.00
Budgetary Excess of Revenues Over Expenditures		0.00	0.00	0.00	0.00	0.00
BUDGETARY OTHER FINANCING SOURCES (USES)						
Issuance of Bonds	3710			0.00		0.00
Proceeds of Lease-Purchase Agreements	3750			0.00		0.00
Loans	3720			0.00		0.00
Sale of Capital Assets	3730			0.00		0.00
Loss Recoveries	3740			0.00		0.00
Proceeds of Forward Supply Contract	3760			0.00		0.00
Face Value of Refunding Bonds	3715			0.00		0.00
Refunding Lease-Purchase Agreements	3755			0.00		0.00
Payments to Refunding Escrow Agent (Function 9299)	760			0.00		0.00
Transfers In	3600			0.00		0.00
Transfers Out	9700			0.00		0.00
Total Budgetary Other Financing Sources (Uses)		0.00	0.00	0.00	0.00	0.00
UNUSUAL OR INFREQUENT ITEMS						
Net Change in Fund Balances		0.00	0.00	0.00	0.00	0.00
Budgetary Beginning Fund Balances	2800			0.00		0.00
Adjustments to Fund Balances	2891			0.00		0.00
Budgetary Ending Fund Balances	2700	0.00	0.00	0.00	0.00	0.00

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
June 30, 2026

	Account Number	Self-Insurance 911	Other 922	Total Nonmajor Enterprise Funds
ASSETS				
Cash and Cash Equivalents	1110	0.00	0.00	0.00
Investments	1160	0.00	0.00	0.00
Accounts Receivable, Net	1131	0.00	0.00	0.00
Interest Receivable on Investments	1170	0.00	0.00	0.00
Due From Other Agencies	1220	0.00	0.00	0.00
Due From Insurer	1180	0.00	0.00	0.00
Due From Budgetary Funds	1141	0.00	0.00	0.00
Deposits Receivable	1210	0.00	0.00	0.00
Cash with Fiscal/Service Agents	1114	0.00	0.00	0.00
Inventory	1150	0.00	0.00	0.00
Prepaid Items	1230	0.00	0.00	0.00
Total current assets		0.00	0.00	0.00
Capital Assets:				
Nondepreciable Capital Assets		0.00	0.00	0.00
Depreciable Capital Assets, Net		0.00	0.00	0.00
Total Capital Assets		0.00	0.00	0.00
Total noncurrent assets		0.00	0.00	0.00
Total Assets		0.00	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES				
Accumulated Decrease in Fair Value of Hedging Derivatives	1910	0.00	0.00	0.00
Net Carrying Amount of Debt Refunding	1920	0.00	0.00	0.00
Pension	1940	0.00	0.00	0.00
Other Postemployment Benefits	1950	0.00	0.00	0.00
Asset Retirement Obligation	1960	0.00	0.00	0.00
Total Deferred Outflows of Resources		0.00	0.00	0.00
LIABILITIES				
Current liabilities:				
Cash Overdraft	2125	0.00	0.00	0.00
Accrued Salaries and Benefits	2110	0.00	0.00	0.00
Payroll Deductions and Withholdings	2170	0.00	0.00	0.00
Accounts Payable	2120	0.00	0.00	0.00
Sales Tax Payable	2260	0.00	0.00	0.00
Accrued Interest Payable	2210	0.00	0.00	0.00
Deposits Payable	2220	0.00	0.00	0.00
Due to Other Agencies	2230	0.00	0.00	0.00
Due to Budgetary Funds	2161	0.00	0.00	0.00
Pension Liability	2115	0.00	0.00	0.00
Other Postemployment Benefits Liability	2116	0.00	0.00	0.00
Judgments Payable	2130	0.00	0.00	0.00
Estimated Unpaid Claims - Self-Insurance Program	2271	0.00	0.00	0.00
Estimated Liability for Claims Adjustment	2272	0.00	0.00	0.00
Total current liabilities		0.00	0.00	0.00
Long-term liabilities:				
Unearned Revenues	2410	0.00	0.00	0.00
Total Liabilities		0.00	0.00	0.00
DEFERRED INFLOWS OF RESOURCES				
Accumulated Increase in Fair Value of Hedging Derivatives	2610	0.00	0.00	0.00
Deficit Net Carrying Amount of Debt Refunding	2620	0.00	0.00	0.00
Unavailable Revenue	2630	0.00	0.00	0.00
Pension	2640	0.00	0.00	0.00
Other Postemployment Benefits	2650	0.00	0.00	0.00
Total Deferred Inflows of Resources		0.00	0.00	0.00
NET POSITION				
Net Investment in Capital Assets	2770	0.00	0.00	0.00
Restricted for _____	2780	0.00	0.00	0.00
Unrestricted	2790	0.00	0.00	0.00
Total Net Position		0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2026

	Account Number	Self-Insurance 911	Other 922	Total Nonmajor Enterprise Funds
OPERATING REVENUES				
Charges for Services	3481	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00
Other Operating Revenues	3489	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00
OPERATING EXPENSES				
Salaries	100	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00
Other	700	0.00	0.00	0.00
Depreciation and Amortization Expense	780	0.00	0.00	0.00
Total Operating Expenses		0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00
NONCAPITAL SUBSIDIES				
Gifts, Grants and Bequests - Not restricted for capital assets	3440	0.00	0.00	0.00
Transfers In	3600	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
Total Noncapital Subsidies		0.00	0.00	0.00
Operating Income (Loss) and Noncapital Subsidies		0.00	0.00	0.00
OTHER NONOPERATING REVENUES (EXPENSES)				
Investment Income	3430	0.00	0.00	0.00
Gifts, Grants and Bequests - Restricted for capital assets	3440	0.00	0.00	0.00
Other Miscellaneous Local Sources	3495	0.00	0.00	0.00
Loss Recoveries	3740	0.00	0.00	0.00
Gain on Disposition of Capital Assets	3780	0.00	0.00	0.00
Loss on Disposition of Capital Assets (Function 9900)	810	0.00	0.00	0.00
Transfers from General Fund - Restricted for capital assets	3610	0.00	0.00	0.00
Transfers from Capital Projects Funds	3630	0.00	0.00	0.00
Total Other Nonoperating Revenues (Expenses)		0.00	0.00	0.00
Income (Loss) Before Unusual or Infrequent Items		0.00	0.00	0.00
UNUSUAL OR INFREQUENT ITEMS _____		0.00	0.00	0.00
Change In Net Position		0.00	0.00	0.00
Beginning Net Position	2880	0.00	0.00	0.00
Adjustments to Net Position	2896	0.00	0.00	0.00
Ending Net Position	2780	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2026

	Self-Insurance 911	Other 922	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	0.00	0.00	0.00
Receipts from interfund services provided	0.00	0.00	0.00
Payments to suppliers	0.00	0.00	0.00
Payments to employees	0.00	0.00	0.00
Payments for interfund services used	0.00	0.00	0.00
Other receipts (payments)	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Subsidies from operating grants	0.00	0.00	0.00
Operating subsidies received-transfers in	0.00	0.00	0.00
Operating subsidies provided-transfers out	0.00	0.00	0.00
Net cash provided (used) by noncapital financing activities	0.00	0.00	0.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from capital debt	0.00	0.00	0.00
Capital contributions	0.00	0.00	0.00
Proceeds from disposition of capital assets	0.00	0.00	0.00
Acquisition and construction of capital assets	0.00	0.00	0.00
Principal paid on capital debt	0.00	0.00	0.00
Interest paid on capital debt	0.00	0.00	0.00
Net cash provided (used) by capital and related financing activities	0.00	0.00	0.00
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sales and maturities of investments	0.00	0.00	0.00
Interest and dividends received	0.00	0.00	0.00
Purchase of investments	0.00	0.00	0.00
Net cash provided (used) by investing activities	0.00	0.00	0.00
Net increase (decrease) in cash and cash equivalents	0.00	0.00	0.00
Cash and cash equivalents	0.00	0.00	0.00
Cash and cash equivalents	0.00	0.00	0.00
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	0.00	0.00	0.00
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation/Amortization expense	0.00	0.00	0.00
Commodities used from USDA program	0.00	0.00	0.00
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	0.00	0.00	0.00
(Increase) decrease in interest receivable	0.00	0.00	0.00
Increase (decrease) in estimated unpaid claims - Self-Insurance Program	0.00	0.00	0.00
Increase (decrease) in estimated liability for claims adjustment	0.00	0.00	0.00
Total adjustments	0.00	0.00	0.00
Net cash provided (used) by operating activities	0.00	0.00	0.00
Noncash investing, capital and financing activities:			
Borrowing under capital lease	0.00	0.00	0.00
Contributions of capital assets	0.00	0.00	0.00
Purchase of equipment on account	0.00	0.00	0.00
Capital asset trade-ins	0.00	0.00	0.00
Net Increase/(Decrease) in the fair value of investments	0.00	0.00	0.00
Commodities received through USDA program	0.00	0.00	0.00

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2026

	Account Number	Other Internal Service 791	Total Internal Service Funds
ASSETS			
Current assets:			
Cash and Cash Equivalents	**1110**	**599,477.58**	**599,477.58**
Investments	**1160**	**7,041,584.32**	**7,041,584.32**
Interest Receivable on Investments	**1170**	**253.51**	**253.51**
Inventory	**1150**	**10,617.00**	**10,617.00**
Total current assets		**7,651,932.41**	**7,651,932.41**
Noncurrent assets:			
Furniture, Fixtures and Equipment	**1340**	**35,142.01**	**35,142.01**
Accumulated Depreciation	**1349**	**(35,142.01)**	**(35,142.01)**
Total Capital Assets		**0.00**	**0.00**
Total Assets		**7,651,932.41**	**7,651,932.41**
DEFERRED OUTFLOWS OF RESOURCES			
Total Deferred Outflows of Resources		**0.00**	**0.00**
LIABILITIES			
Current liabilities:			
Accounts Payable	**2120**	**7,804,010.65**	**7,804,010.65**
Total current liabilities		**7,804,010.65**	**7,804,010.65**
Long-term liabilities:			
Total Liabilities		**7,804,010.65**	**7,804,010.65**
DEFERRED INFLOWS OF RESOURCES			
Total Deferred Inflows of Resources		**0.00**	**0.00**
NET POSITION			
Net Investment in Capital Assets	**2770**	**0.00**	**0.00**
Restricted for _____	**2780**	**0.00**	**0.00**
Unrestricted	**2790**	**(152,078.24)**	**(152,078.24)**
Total Net Position		**(152,078.24)**	**(152,078.24)**

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2026

	Account Number	Other Internal Service 791	Total Internal Service Funds
OPERATING REVENUES			
Charges for Services	3481	101,579,707.53	101,579,707.53
Charges for Sales	3482	328,790.89	328,790.89
Total Operating Revenues		101,908,498.42	101,908,498.42
OPERATING EXPENSES			
Salaries	100	43,957,143.18	43,957,143.18
Employee Benefits	200	19,582,373.97	19,582,373.97
Purchased Services	300	16,809,368.52	16,809,368.52
Materials and Supplies	500	40,030.81	40,030.81
Capital Outlay	600	21,743,817.36	21,743,817.36
Total Operating Expenses		102,132,733.84	102,132,733.84
Operating Income (Loss)		(224,235.42)	(224,235.42)
NONCAPITAL SUBSIDIES			
Operating Income (Loss) and Noncapital Subsidies		(224,235.42)	(224,235.42)
OTHER NONOPERATING REVENUES (EXPENSES)			
Investment Income	3430	(31.86)	(31.86)
Total Other Nonoperating Revenues (Expenses)		(31.86)	(31.86)
Income (Loss) Before Unusual or Infrequent Items		(224,267.28)	(224,267.28)
UNUSUAL OR INFREQUENT ITEMS			
_____		0.00	0.00
Change In Net Position		(224,267.28)	(224,267.28)
Beginning Net Position	2880	72,189.04	72,189.04
Adjustments to Net Position	2896	0.00	0.00
Ending Net Position	2780	(152,078.24)	(152,078.24)

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2026

	Other Internal Service 791	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from interfund services provided	**101,933,081.57**	**101,933,081.57**
Payments to suppliers	**(32,888,150.64)**	**(32,888,150.64)**
Payments to employees	**(63,539,517.15)**	**(63,539,517.15)**
Net cash provided (used) by operating activities	**5,505,413.78**	**5,505,413.78**
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
CASH FLOWS FROM CAPITAL AND RELATED		
Interest and dividends received	**(132.09)**	**(132.09)**
Purchase of investments	**(5,046,201.18)**	**(5,046,201.18)**
Net cash provided (used) by investing activities	**(5,046,333.27)**	**(5,046,333.27)**
Net increase (decrease) in cash and cash equivalents	**459,080.51**	**459,080.51**
Cash and cash equivalents	**140,397.07**	**140,397.07**
Cash and cash equivalents	**599,477.58**	**599,477.58**
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	**(224,235.42)**	**(224,235.42)**
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Change in assets and liabilities:		
(Increase) decrease in accounts receivable	**24,583.15**	**24,583.15**
Increase (decrease) in accounts payable	**5,705,066.05**	**5,705,066.05**
Total adjustments	**5,729,649.20**	**5,729,649.20**
Net cash provided (used) by operating activities	**5,505,413.78**	**5,505,413.78**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
INVESTMENT TRUST FUNDS
June 30, 2026

	Account Number	Investment Trust Fund Name 84X	Total Investment Trust Funds
ASSETS			
Cash and Cash Equivalents	**1110**	**0.00**	**0.00**
Investments	**1160**	**0.00**	**0.00**
Accounts Receivable, Net	**1131**	**0.00**	**0.00**
Pension Contributions Receivable	**1132**		
Interest Receivable on Investments	**1170**	**0.00**	**0.00**
Due From Budgetary Funds	**1141**	**0.00**	**0.00**
Due From Other Agencies	**1220**	**0.00**	**0.00**
Inventory	**1150**		
Total Assets		**0.00**	**0.00**
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	**1910**	**0.00**	**0.00**
Pension	**1940**		
Other Postemployment Benefits	**1950**	**0.00**	**0.00**
Total Deferred Outflows of Resources		**0.00**	**0.00**
LIABILITIES			
Cash Overdraft	**2125**	**0.00**	**0.00**
Accrued Salaries and Benefits	**2110**	**0.00**	**0.00**
Payroll Deductions and Withholdings	**2170**	**0.00**	**0.00**
Accounts Payable	**2120**	**0.00**	**0.00**
Internal Accounts Payable	**2290**	**0.00**	**0.00**
Due to Other Agencies	**2230**	**0.00**	**0.00**
Due to Budgetary Funds	**2161**	**0.00**	**0.00**
Total Liabilities		**0.00**	**0.00**
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	**2610**	**0.00**	**0.00**
Pension	**2640**		
Other Postemployment Benefits	**2650**	**0.00**	**0.00**
Total Deferred Inflows of Resources		**0.00**	**0.00**
NET POSITION			
Restricted for:			
Pensions	**2785**	**0.00**	**0.00**
Postemployment benefits other than pensions	**2785**	**0.00**	**0.00**
Other purposes	**2785**	**0.00**	**0.00**
Individuals, organizations and other governments	**2785**	**0.00**	**0.00**
Total Net Position		**0.00**	**0.00**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
INVESTMENT TRUST FUNDS
For the Fiscal Year Ended June 30, 2026

	Account Number	Investment Trust Fund Name 84X	Total Investment Trust Funds
ADDITIONS			
Contributions:			
Employer		**0.00**	**0.00**
Plan Members		**0.00**	**0.00**
Gifts, Grants and Bequests	**3440**	**0.00**	**0.00**
Total Contributions		**0.00**	**0.00**
Investment Income:			
Interest on Investments	**3431**	**0.00**	**0.00**
Gain on Sale of Investments	**3432**	**0.00**	**0.00**
Net Increase (Decrease) in the Fair Value of Investments	**3433**	**0.00**	**0.00**
Total Investment Income		**0.00**	**0.00**
Less Investment Expense		**0.00**	**0.00**
Net Investment Income		**0.00**	**0.00**
Total Additions		**0.00**	**0.00**
DEDUCTIONS			
Salaries	**100**	**0.00**	**0.00**
Employee Benefits	**200**	**0.00**	**0.00**
Purchased Services	**300**	**0.00**	**0.00**
Other	**700**	**0.00**	**0.00**
Refunds of Contributions		**0.00**	**0.00**
Administrative Expenses		**0.00**	**0.00**
Total Deductions		**0.00**	**0.00**
Change In Net Position		**0.00**	**0.00**
Net position-beginning	**2885**	**0.00**	**0.00**
Adjustments to Net Position	**2896**	**0.00**	**0.00**
Net position-ending	**2785**	**0.00**	**0.00**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
June 30, 2026

	Account Number	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ASSETS			
Cash and Cash Equivalents	**1110**	**0.00**	**0.00**
Investments	**1160**	**0.00**	**0.00**
Accounts Receivable, Net	**1131**	**0.00**	**0.00**
Pension Contributions Receivable	**1132**		
Interest Receivable on Investments	**1170**	**0.00**	**0.00**
Due From Budgetary Funds	**1141**	**0.00**	**0.00**
Due From Other Agencies	**1220**	**0.00**	**0.00**
Inventory	**1150**		
Total Assets		**0.00**	**0.00**
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	**1910**	**0.00**	**0.00**
Pension	**1940**		
Other Postemployment Benefits	**1950**	**0.00**	**0.00**
Total Deferred Outflows of Resources		**0.00**	**0.00**
LIABILITIES			
Cash Overdraft	**2125**	**0.00**	**0.00**
Accrued Salaries and Benefits	**2110**	**0.00**	**0.00**
Payroll Deductions and Withholdings	**2170**	**0.00**	**0.00**
Accounts Payable	**2120**	**0.00**	**0.00**
Internal Accounts Payable	**2290**	**0.00**	**0.00**
Due to Other Agencies	**2230**	**0.00**	**0.00**
Due to Budgetary Funds	**2161**	**0.00**	**0.00**
Total Liabilities		**0.00**	**0.00**
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	**2610**	**0.00**	**0.00**
Pension	**2640**		
Other Postemployment Benefits	**2650**	**0.00**	**0.00**
Total Deferred Inflows of Resources		**0.00**	**0.00**
NET POSITION			
Restricted for:			
Pensions	**2785**	**0.00**	**0.00**
Postemployment benefits other than pensions	**2785**	**0.00**	**0.00**
Other purposes	**2785**	**0.00**	**0.00**
Individuals, organizations and other governments	**2785**	**0.00**	**0.00**
Total Net Position		**0.00**	**0.00**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PRIVATE-PURPOSE TRUST FUNDS
For the Fiscal Year Ended June 30, 2026

	Account Number	Private-Purpose Trust Fund Name 85X	Total Private-Purpose Trust Funds
ADDITIONS			
Contributions:			
Employer		**0.00**	**0.00**
Plan Members		**0.00**	**0.00**
Gifts, Grants and Bequests	**3440**	**0.00**	**0.00**
Total Contributions		**0.00**	**0.00**
Investment Income:			
Interest on Investments	**3431**	**0.00**	**0.00**
Gain on Sale of Investments	**3432**	**0.00**	**0.00**
Net Increase (Decrease) in the Fair Value of Investments	**3433**	**0.00**	**0.00**
Total Investment Income		**0.00**	**0.00**
Less Investment Expense		**0.00**	**0.00**
Net Investment Income		**0.00**	**0.00**
Total Additions		**0.00**	**0.00**
DEDUCTIONS			
Salaries	**100**	**0.00**	**0.00**
Employee Benefits	**200**	**0.00**	**0.00**
Purchased Services	**300**	**0.00**	**0.00**
Other	**700**	**0.00**	**0.00**
Refunds of Contributions		**0.00**	**0.00**
Administrative Expenses		**0.00**	**0.00**
Total Deductions		**0.00**	**0.00**
Change In Net Position		**0.00**	**0.00**
Net position-beginning	**2885**	**0.00**	**0.00**
Adjustments to Net Position	**2896**	**0.00**	**0.00**
Net position-ending	**2785**	**0.00**	**0.00**

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS
June 30, 2026

	Account Number	Pension Trust Fund Name 87X	Total Pension Trust Funds
ASSETS			
Cash and Cash Equivalents	**1110**	**0.00**	**0.00**
Investments	**1160**	**0.00**	**0.00**
Accounts Receivable, Net	**1131**	**0.00**	**0.00**
Pension Contributions Receivable	**1132**	**0.00**	**0.00**
Interest Receivable on Investments	**1170**	**0.00**	**0.00**
Due From Budgetary Funds	**1141**	**0.00**	**0.00**
Due From Other Agencies	**1220**	**0.00**	**0.00**
Inventory	**1150**		
Total Assets		**0.00**	**0.00**
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	**1910**	**0.00**	**0.00**
Pension	**1940**	**0.00**	**0.00**
Other Postemployment Benefits	**1950**	**0.00**	**0.00**
Total Deferred Outflows of Resources		**0.00**	**0.00**
LIABILITIES			
Cash Overdraft	**2125**	**0.00**	**0.00**
Accrued Salaries and Benefits	**2110**	**0.00**	**0.00**
Payroll Deductions and Withholdings	**2170**	**0.00**	**0.00**
Accounts Payable	**2120**	**0.00**	**0.00**
Internal Accounts Payable	**2290**	**0.00**	**0.00**
Due to Other Agencies	**2230**	**0.00**	**0.00**
Due to Budgetary Funds	**2161**	**0.00**	**0.00**
Total Liabilities		**0.00**	**0.00**
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	**2610**	**0.00**	**0.00**
Pension	**2640**	**0.00**	**0.00**
Other Postemployment Benefits	**2650**	**0.00**	**0.00**
Total Deferred Inflows of Resources		**0.00**	**0.00**
NET POSITION			
Restricted for:			
Pensions	**2785**	**0.00**	**0.00**
Postemployment benefits other than pensions	**2785**	**0.00**	**0.00**
Other purposes	**2785**	**0.00**	**0.00**
Individuals, organizations and other governments	**2785**	**0.00**	**0.00**
Total Net Position		**0.00**	**0.00**

The notes to financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS
For the Fiscal Year Ended June 30, 2026

	Account Number	Pension Trust Fund Name 87X	Total Pension Trust Funds
ADDITIONS			
Contributions:			
Employer		**0.00**	**0.00**
Plan Members		**0.00**	**0.00**
Gifts, Grants and Bequests	**3440**	**0.00**	**0.00**
Total Contributions		**0.00**	**0.00**
Investment Income:			
Interest on Investments	**3431**	**0.00**	**0.00**
Gain on Sale of Investments	**3432**	**0.00**	**0.00**
Net Increase (Decrease) in the Fair Value of Investments	**3433**	**0.00**	**0.00**
Total Investment Income		**0.00**	**0.00**
Less Investment Expense		**0.00**	**0.00**
Net Investment Income		**0.00**	**0.00**
Total Additions		**0.00**	**0.00**
DEDUCTIONS			
Salaries	**100**	**0.00**	**0.00**
Employee Benefits	**200**	**0.00**	**0.00**
Purchased Services	**300**	**0.00**	**0.00**
Other	**700**	**0.00**	**0.00**
Refunds of Contributions		**0.00**	**0.00**
Administrative Expenses		**0.00**	**0.00**
Total Deductions		**0.00**	**0.00**
Change In Net Position		**0.00**	**0.00**
Net position-beginning	**2885**	**0.00**	**0.00**
Adjustments to Net Position	**2896**	**0.00**	**0.00**
Net position-ending	**2785**	**0.00**	**0.00**

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
June 30, 2026

	Account Number	School Internal Funds 891	Total Custodial Funds
ASSETS			
Cash and Cash Equivalents	**1110**	**11,467,559.75**	**11,467,559.75**
Investments	**1160**	**11,693,582.43**	**11,693,582.43**
Pension Contributions Receivable	**1132**		
Total Assets		**23,161,142.18**	**23,161,142.18**
DEFERRED OUTFLOWS OF RESOURCES			
Accumulated Decrease in Fair Value of Hedging Derivatives	**1910**		
Pension	**1940**		
Other Postemployment Benefits	**1950**		
Total Deferred Outflows of Resources			
LIABILITIES			
Accounts Payable	**2120**	**1,303,248.20**	**1,303,248.20**
Due to Other Agencies	**2230**		
Total Liabilities		**1,303,248.20**	**1,303,248.20**
DEFERRED INFLOWS OF RESOURCES			
Accumulated Increase in Fair Value of Hedging Derivatives	**2610**		
Pension	**2640**		
Other Postemployment Benefits	**2650**		
Total Deferred Inflows of Resources			
NET POSITION			
Restricted for:			
Individuals, organizations and other governments	**2785**	**21,857,893.98**	**21,857,893.98**
Total Net Position		**21,857,893.98**	**21,857,893.98**

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN NET POSITION
CUSTODIAL FUNDS
June 30, 2026

	Account Number	School Internal Funds	Total Custodial Funds
ADDITIONS			
Miscellaneous	**3495**	**72,418,267.41**	**72,418,267.41**
Contributions:			
Gifts, Grants and Bequests	**3440**	**0.00**	**0.00**
Total Contributions		**0.00**	**0.00**
Investment Earnings:			
Interest on Investments	**3431**	**0.00**	**0.00**
Gain on Sale of Investments	**3432**	**0.00**	**0.00**
Net Increase (Decrease) in the Fair Value of Investments	**3433**	**0.00**	**0.00**
Total Investment Earnings		**0.00**	**0.00**
Less Investment Costs		**0.00**	**0.00**
Net Investment Earnings		**0.00**	**0.00**
Total Additions		**72,418,267.41**	**72,418,267.41**
DEDUCTIONS			
Salaries	**100**	**0.00**	**0.00**
Employee Benefits	**200**	**0.00**	**0.00**
Purchased Services	**300**	**74,245,050.68**	**74,245,050.68**
Other	**700**	**0.00**	**0.00**
Refunds of Contributions		**0.00**	**0.00**
Administrative Expense		**0.00**	**0.00**
Total Deductions		**74,245,050.68**	**74,245,050.68**
Change in Net Position		**(1,826,783.27)**	**(1,826,783.27)**
Net position-beginning	**2885**	**23,684,677.25**	**23,684,677.25**
Adjustments to net position	**2896**	**0.00**	**0.00**
Net position-ending	**2785**	**21,857,893.98**	**21,857,893.98**

The notes to financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2026

ASSETS	Account Number	Academic Solutions Academy A	Academics Solutions High School	Andrews High	Ascend Career Academy	Atlantic Montessori Charter School	Atlantic Montessori West	Avant Garde Academy Of Broward	Avant Garde Academy Foundation K-8	Avant Garde Academy K-5 Broward	Ben Gamla Charter	Ben Gamla South	Bridgeprep Academy Of Broward K-8
Cash and Cash Equivalents	1110	477,629.00	1,549,398.00	1,835,181.75	265,813.00	12,719.00	2,280.00	636,826.00	873,083.00	8,402,301.00	3,746,162.00	58,257.00	592,137.00
Investments	1160	-	-	-	-	-	-	-	-	3,010,757.00	-	-	-
Accounts Receivable, net	1131	192,595.00	-	483,434.17	-	-	-	961,871.00	355,428.00	996,051.00	1,319,672.00	1,008,164.00	80,733.00
Interest Receivable on Investments	1170	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	8,747.00	192,369.00	11,884.00	-	13,280.00	54,093.00	-	-	38,873.00	15,777.00	-	-
Due from Other Agencies	1220	974,062.00	595,742.00	-	-	520,493.00	350,027.00	3,230,855.00	-	903,247.00	599,760.00	440,458.00	46,010.00
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	-	-
Leases Receivable	1425	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	18,717.00	29,621.00	43,805.10	52,648.00	-	-	-	-	296,689.00	102,126.00	3,570.00	41,133.00
Prepaid Insurance Costs	1430	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Assets:													
Cash with Fiscal/Service Agents	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	10,180.00	-	-
Improvements Other Than Buildings	1320	61,209.00	218,886.00	-	-	43,604.00	33,995.00	18,731.00	-	247,387.00	490,210.00	-	-
Less Accumulated Depreciation	1329	(39,197.00)	(118,100.00)	-	-	(24,091.00)	(24,318.00)	(6,342.00)	-	(153,971.00)	(483,098.00)	-	-
Buildings and Fixed Equipment	1330	-	-	998,809.48	335,216.00	-	-	-	-	27,189,879.00	192,572.00	-	21,118.00
Less Accumulated Depreciation	1339	-	-	(848,411.23)	-	-	-	-	-	(3,580,496.00)	(118,475.00)	-	(10,913.00)
Furniture, Fixtures and Equipment	1340	24,482.00	96,568.00	376,399.80	159,059.00	28,832.00	15,274.00	1,370,720.00	61,404.00	2,841,458.00	346,305.00	561,451.00	6,799.00
Less Accumulated Depreciation	1349	(18,218.00)	(86,995.00)	(374,524.75)	(154,888.00)	(16,297.00)	(199.00)	(1,162,506.00)	(13,088.00)	(2,676,641.00)	(255,106.00)	(508,316.00)	(4,609.00)
Motor Vehicles	1350	133,076.00	-	-	-	-	-	681,680.00	347,852.00	83,760.00	-	-	-
Less Accumulated Depreciation	1359	(67,647.00)	-	-	-	-	-	(352,102.00)	(8,696.00)	(28,375.00)	-	-	-
Property Under Leases and SBITA	1370	1,352,537.00	1,614,002.00	1,999,287.00	5,318,652.00	-	-	23,349,316.00	-	1,434,951.86	4,992,507.00	-	97,754.00
Less Accumulated Depreciation	1379	(721,689.00)	(1,320,720.00)	(1,666,073.00)	(938,586.00)	-	-	(3,062,604.00)	-	(1,434,951.86)	(4,103,441.00)	-	(47,880.00)
Audio Visual Materials	1381	164,861.00	183,316.00	-	-	-	-	808,430.00	110,613.00	1,294,524.00	116,821.00	29,859.00	-
Less Accumulated Depreciation	1388	(155,440.00)	(170,910.00)	-	-	-	-	(715,728.00)	(34,264.00)	(1,054,769.00)	(28,003.00)	(28,878.00)	-
Computer Software	1382	-	-	-	-	-	-	-	-	-	-	-	-
Less Accumulated Amortization	1389	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets		2,405,724.00	2,783,177.00	2,859,792.32	5,037,914.00	578,540.00	431,152.00	25,759,147.00	1,692,332.00	37,810,674.00	6,943,969.00	1,564,565.00	822,282.00
DEFERRED OUTFLOWS OF RESOURCES													
Net Carrying Amount of Debt Refunding	1920	-	-	-	-	-	-	-	-	-	-	-	-
Pension	1940	-	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Outflows of Resources		-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES													
Accrued Salaries and Benefits	2110	-	-	28,327.79	-	9,755.00	20,169.00	-	-	1,265,864.00	220,757.00	-	59,280.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	1,083.00	-	98,402.99	-	3,277.00	-	57,027.00	-	149,011.00	22,303.00	-	51,514.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	2210	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	595,741.00	692,592.00	4,010.65	-	198,040.00	-	-	903,247.00	3,230,855.00	-	114.00	-
Construction Contracts Payable	2140	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenues	2410	-	-	-	-	-	-	-	-	-	-	-	15,370.00
Long-Term Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	3,977.00	-	-	-	-	-	-
Obligations Under Leases	2315	278,858.00	-	382,266.00	4,834,881.00	-	-	1,329,205.00	-	285,734.00	924,331.00	-	59,084.00
Bonds Payable	2320	-	274,751.00	-	-	197,704.00	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	116,540.00	19,352.00	10,576.00
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	17,050.00	229,160.00	-	-	-	-	-	-
Obligations Under Leases and SBITA	2315	351,990.00	-	-	-	-	-	20,784,454.00	-	25,466,171.00	79,124.00	-	-
Bonds Payable	2320	-	449,162.00	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	40,428.00	6,713.00	-
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	76,000.00	-
Total Liabilities		1,227,672.00	1,416,505.00	513,007.43	4,834,881.00	425,826.00	253,306.00	22,170,686.00	903,247.00	30,397,635.00	1,403,483.00	102,179.00	195,824.00
DEFERRED INFLOWS OF RESOURCES													
Deficit Net Carrying Amount of Debt Refunding	2620	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	2630	-	-	-	-	-	-	-	-	-	-	-	-
Pension	2640	-	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources		-	-	-	-	-	-	-	-	-	-	-	-
NET POSITION													
Net Investment in Capital Assets	2770	-	-	-	-	-	-	-	-	-	157,018.00	54,117.00	3,185.00
Restricted For:													
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-	-
Food Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	1,178,052.00	1,366,672.00	2,346,784.89	203,033.00	152,714.00	177,846.00	3,588,461.00	789,085.00	7,413,039.00	5,383,468.00	1,408,269.00	623,273.00
Total Net Position		1,178,052.00	1,366,672.00	2,346,784.89	203,033.00	152,714.00	177,846.00	3,588,461.00	789,085.00	7,413,039.00	5,540,486.00	1,462,386.00	626,458.00

The notes to the financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2026

ASSETS	Account Number	Bridge Prep Academy of Hollywood Hills	Broward Math and Science Schools	Central Charter School	Championship Acad of Distinction MS	Championship Academy of Distinction Davie	Championship Academy of Distinction Hollywood	Charter School of Excellence Davie 1	Eagles' Nest Elementary	Eagles' Nest Middle	Everest Charter School	Franklin Academy E	Franklin Academy F
Cash and Cash Equivalents	1110	835,328.00	1,519,800.00	7,472,360.00	113,931.00	387,916.00	380,973.00	118,285.00	588,301.00	155,686.00	175,006.00	11,364,980.00	1,320,852.00
Investments	1160	-	-	3,946,075.00	-	-	-	754,500.00	-	-	-	-	-
Accounts Receivable, net	1131	-	-	80,589.00	-	-	-	-	2,339.00	8,412.00	-	-	-
Interest Receivable on Investments	1170	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	-	-	19,197.00	-	-	3,470.00	7,444.00	71,956.00	5,607.00	25,457.00	-	-
Due from Other Agencies	1220	470,700.00	9,693.00	-	233,241.00	448,367.00	758,897.00	781,235.00	123,236.00	9,238.00	-	4,673,679.00	2,108,938.00
Internal Balances	1142	-	-	-	-	-	-	-	760,918.00	3,695.00	-	-	-
Leases Receivable	1425	-	-	-	436,039.00	-	1,340,190.00	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	61,392.00	-	-	-	-	-	-	13,650.00	4,995.00	12,056.00	-	-
Prepaid Insurance Costs	1430	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Assets:													
Cash with Fiscal/Service Agents	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	3,500,000.00	-
Land Improvements - Nondepreciable	1315	-	-	4,037,570.00	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	86,032.00	2,091,432.00	125,380.00	220,250.00	181,901.00	1,130,606.00	-	-	173,596.00	1,197,964.00	111,359.00
Less Accumulated Depreciation	1329	-	(43,015.00)	(1,736,296.00)	(34,490.00)	(94,185.00)	(64,119.00)	(755,543.00)	-	-	(143,005.00)	(537,103.00)	(43,676.00)
Buildings and Fixed Equipment	1330	-	-	36,762,132.00	-	-	-	-	-	-	-	17,323,956.00	-
Less Accumulated Depreciation	1339	-	-	(2,177,837.00)	-	-	-	-	-	-	-	(4,276,852.00)	-
Furniture, Fixtures and Equipment	1340	354,774.00	187,984.00	2,896,206.00	103,599.00	211,732.00	142,032.00	368,346.00	720,708.00	252,430.00	51,634.00	994,700.00	211,228.00
Less Accumulated Depreciation	1349	(346,076.00)	(154,260.00)	(2,827,497.00)	(62,586.00)	(181,284.00)	(100,302.00)	(255,864.00)	(423,659.00)	(229,854.00)	(51,634.00)	(901,746.00)	(161,753.00)
Motor Vehicles	1350	-	-	1,897,636.00	-	-	-	-	-	-	8,000.00	-	-
Less Accumulated Depreciation	1359	-	-	(1,037,017.00)	-	-	-	-	-	-	(8,000.00)	-	-
Property Under Leases and SBITA	1370	2,346,104.00	1,926,006.00	-	1,744,155.00	8,834,792.00	11,682,061.00	943,488.00	1,424,569.00	-	481,912.00	-	48,949,354.00
Less Accumulated Depreciation	1379	(1,149,112.00)	(1,553,038.00)	-	(916,039.00)	(2,585,795.00)	(2,761,337.00)	(471,009.00)	(261,171.00)	-	(481,912.00)	-	(7,094,109.00)
Audio Visual Materials	1381	185,434.00	-	-	-	155,389.00	-	-	-	-	93,516.00	3,106,897.00	1,972,638.00
Less Accumulated Depreciation	1388	(104,140.00)	-	-	-	(155,229.00)	-	-	-	-	(83,237.00)	(2,873,942.00)	(1,707,613.00)
Computer Software	1382	-	-	2,395,220.00	-	-	-	-	8,754.00	31,017.00	-	-	-
Less Accumulated Amortization	1389	-	-	(2,372,071.00)	-	-	-	-	(8,754.00)	(31,017.00)	-	-	-
Total Assets		2,654,404.00	1,979,202.00	51,447,699.00	1,743,230.00	7,241,953.00	11,563,766.00	2,621,488.00	3,020,847.00	210,209.00	253,389.00	33,572,533.00	45,667,218.00
DEFERRED OUTFLOWS OF RESOURCES													
Net Carrying Amount of Debt Refunding	1920	-	-	-	-	-	-	-	-	-	-	-	-
Pension	1940	-	-	2,206,455.00	-	-	-	571,680.00	-	-	-	-	-
Total Deferred Outflows of Resources		-	-	2,206,455.00	-	-	-	571,680.00	-	-	-	-	-
LIABILITIES													
Accrued Salaries and Benefits	2110	217,850.00	-	1,545,647.00	-	-	-	127,704.00	49,570.00	7,254.00	42,573.00	894,506.00	598,882.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	154,323.00	16,160.00	63,901.00	5,247.00	7,025.00	14,511.00	101,473.00	29,772.00	591.00	9,145.00	68,705.00	1,660.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	2210	-	-	1,100,610.00	-	-	-	-	-	-	-	404,348.00	-
Due to Other Agencies	2230	-	-	-	328,316.00	-	47,745.00	1,016.00	-	-	-	-	2,298,619.00
Construction Contracts Payable	2140	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenues	2410	133,136.00	-	-	-	-	-	-	-	-	-	-	-
Long-Term Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	27,461.00	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Leases	2315	1,418,001.00	-	-	446,359.00	-	483,766.00	-	-	-	-	-	-
Bonds Payable	2320	-	-	445,000.00	-	446,780.00	-	173,910.00	-	-	-	-	48,685,836.00
Liability for Compensated Absences	2330	34,030.00	-	-	-	-	-	-	-	-	-	-	-
Lease-Purchase Agreements Payable	2340	-	372,968.00	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	3,800.00	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	-	-	150,000.00	-	-	-	-	-
Obligations Under Leases and SBITA	2315	-	-	-	-	-	-	-	1,221,530.00	-	-	-	-
Bonds Payable	2320	-	-	50,114,306.00	465,397.00	6,777,239.00	9,365,019.00	163,428.00	-	-	-	19,843,691.00	-
Liability for Compensated Absences	2330	-	-	-	-	-	-	-	-	-	-	-	-
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Net Pension Liability	2365	-	-	6,249,953.00	-	-	-	1,308,496.00	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		1,984,801.00	389,128.00	59,519,417.00	1,249,119.00	7,231,044.00	9,911,041.00	2,026,027.00	1,300,872.00	7,845.00	51,718.00	21,211,250.00	51,584,997.00
DEFERRED INFLOWS OF RESOURCES													
Deficit Net Carrying Amount of Debt Refunding	2620	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	2630	-	-	-	-	-	1,308,116.00	-	-	-	-	-	-
Pension	2640	-	-	1,035,044.00	-	-	-	348,312.00	-	-	-	-	-
Total Deferred Inflows of Resources		-	-	1,035,044.00	-	-	1,308,116.00	348,312.00	-	-	-	-	-
NET POSITION													
Net Investment in Capital Assets	2770	158,478.00	76,741.00	-	-	-	-	-	238,917.00	22,576.00	-	-	-
Restricted For:													
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	230,435.00	12,900.00	-	-	-
Food Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	14,232.00	-	-	-
Unrestricted	2790	511,125.00	1,513,333.00	(6,900,307.00)	494,111.00	10,909.00	344,609.00	818,829.00	1,250,623.00	152,656.00	201,671.00	12,361,283.00	(5,917,779.00)
Total Net Position		669,603.00	1,590,074.00	(6,900,307.00)	494,111.00	10,909.00	344,609.00	818,829.00	1,719,975.00	202,364.00	201,671.00	12,361,283.00	(5,917,779.00)

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2026

ASSETS	Account Number	Franklin Academy Pembroke Pines	Franklin Academy Pembroke Pines HS	Franklin Academy Sunrise	Greentree Prep Charter School	Hollywood Academy of Arts & Science Elem	Hollywood Academy of Arts & Science Middle	Imagine at Broward	Imagine at North Lauderdale Elem	Imagine at Weston	Imagine Schools Plantation Campus	Innovation Charter School	International School of Broward
Cash and Cash Equivalents	1110	1,009,574.00	1,504,540.00	4,934,262.00	524,556.00	1,859,479.00	4,471,213.77	7,489,153.00	378,109.00	3,075,212.00	1,388,937.00	2,386,245.89	3,410.00
Investments	1160	-	-	-	-	-	-	2,484,212.00	-	-	-	-	-
Accounts Receivable, net	1131	-	-	-	-	1,677,307.00	454,335.71	66,139.00	4,884.00	16,085.00	42,529.00	461,394.11	-
Interest Receivable on Investments	1170	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	-	-	91,311.00	-	36,686.00	-	-	-	-	-	22,000.00	-
Due from Other Agencies	1220	1,554,029.00	3,269,391.00	5,168,704.00	37,290.00	-	-	125,964.00	45,839.00	101,342.00	56,442.00	-	4,341.00
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	-	-
Leases Receivable	1425	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	-	-	-	-	58,711.00	20,062.90	4,165.00	23,089.00	273,280.00	56,683.00	36,391.64	-
Prepaid Insurance Costs	1430	-	-	-	-	-	1,417.21	-	-	-	-	-	-
Restricted Assets:													
Cash with Fiscal/Service Agents	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	5,940,000.00	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	5,711,767.00	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	1,782,375.00	221,944.00	269,763.00	627,075.00	1,386,908.00	-	959,990.00	708,852.00	2,232,949.00	125,492.00	-	85,038.00
Less Accumulated Depreciation	1329	(435,133.00)	(63,979.00)	(40,229.00)	(115,630.00)	(57,788.00)	-	(657,416.00)	(260,725.00)	(565,809.00)	(22,268.00)	-	(85,038.00)
Buildings and Fixed Equipment	1330	-	-	-	-	-	-	22,005,535.00	18,518.00	839,723.00	-	-	-
Less Accumulated Depreciation	1339	-	-	-	-	-	-	(3,261,393.00)	(3,843.00)	(603,706.00)	-	-	-
Furniture, Fixtures and Equipment	1340	1,242,205.00	529,733.00	1,281,379.00	115,326.00	4,350,838.00	1,387,955.12	1,178,205.00	481,828.00	2,283,315.00	503,607.00	361,655.02	155,088.00
Less Accumulated Depreciation	1349	(1,079,482.00)	(377,750.00)	(1,074,161.00)	(107,399.00)	(3,977,151.00)	(1,197,310.69)	(857,126.00)	(395,836.00)	(1,233,664.00)	(211,278.00)	(274,979.55)	(144,603.00)
Motor Vehicles	1350	-	-	-	-	36,282.00	-	-	-	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	(36,282.00)	-	-	-	-	-	-	-
Property Under Leases and SBITA	1370	20,961,268.00	48,949,354.00	36,909,326.00	4,163,668.00	14,127,494.00	5,875,383.09	-	3,452,759.00	32,555,133.00	12,037,597.00	1,355,250.00	612,987.00
Less Accumulated Depreciation	1379	(6,987,090.00)	(7,094,110.00)	(8,023,765.00)	(1,550,605.00)	(5,293,965.00)	(1,933,608.65)	-	(2,466,255.00)	(5,813,415.00)	(185,841.00)	(903,500.00)	(612,987.00)
Audio Visual Materials	1381	3,548,427.00	2,781,913.00	3,372,364.00	229,764.00	-	-	22,279.00	71,289.00	29,039.00	24,457.00	-	41,154.00
Less Accumulated Depreciation	1388	(3,286,625.00)	(2,513,805.00)	(3,151,805.00)	(87,210.00)	-	-	(21,284.00)	(71,289.00)	(21,012.00)	(24,457.00)	-	(38,912.00)
Computer Software	1382	-	-	-	-	113,545.00	4,103.76	9,714.00	23,012.00	47,309.00	-	-	-
Less Accumulated Amortization	1389	-	-	-	-	(113,545.00)	(4,103.76)	(9,714.00)	(23,012.00)	(47,309.00)	-	-	-
Total Assets		24,021,315.00	47,207,231.00	39,737,149.00	3,836,835.00	14,168,519.00	9,079,448.46	35,478,423.00	1,987,219.00	33,168,472.00	13,791,900.00	3,444,457.11	20,478.00
DEFERRED OUTFLOWS OF RESOURCES													
Net Carrying Amount of Debt Refunding	1920	-	-	-	-	-	-	-	-	-	-	-	-
Pension	1940	-	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Outflows of Resources		-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES													
Accrued Salaries and Benefits	2110	914,267.00	862,060.00	959,481.00	73,211.00	407,718.00	96,934.14	696,315.00	305,469.00	697,443.00	363,020.00	135,861.24	37,967.00
Payroll Deductions and Withholdings	2170	-	-	-	-	4,338.00	146.33	-	-	-	-	-	-
Accounts Payable	2120	99,468.00	78,029.00	68,106.00	117,750.00	191,500.00	598,921.78	-	93,460.00	258,909.00	1,687.00	10,361.01	-
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	2210	-	-	-	-	74,100.00	31,757.20	-	-	-	-	-	-
Due to Other Agencies	2230	1,171,465.00	3,430,431.00	-	-	-	-	-	-	-	-	-	-
Construction Contracts Payable	2140	-	-	-	-	-	-	-	-	-	-	467,762.00	-
Unearned Revenues	2410	-	-	-	-	-	-	6,724.00	-	452,850.00	-	-	-
Long-Term Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	145,112.00	-	-	-	-	87,242.00	-	-	7,445.00
Obligations Under Leases	2315	-	-	-	-	-	-	-	493,251.00	1,162,683.00	227,621.00	-	-
Bonds Payable	2320	1,156,030.00	-	773,587.00	330,697.00	-	-	405,000.00	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	46,584.00	12,857.74	-	-	-	-	-	-
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	-	98,528.00	-	-	-	210,547.00	-	-	287,575.00
Obligations Under Leases and SBITA	2315	-	-	-	-	14,474,956.00	6,217,731.48	-	493,253.00	25,579,035.00	11,624,135.00	-	-
Bonds Payable	2320	15,157,345.00	48,685,837.00	33,323,000.00	2,439,448.00	-	-	27,131,079.00	-	-	-	-	-
Liability for Compensated Absences	2330	-	-	-	-	15,528.00	4,285.91	-	-	-	-	-	-
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		18,498,575.00	53,056,357.00	35,124,174.00	3,106,218.00	15,313,252.00	6,962,634.58	28,239,118.00	1,385,433.00	28,448,709.00	12,216,463.00	613,984.25	332,987.00
DEFERRED INFLOWS OF RESOURCES													
Deficit Net Carrying Amount of Debt Refunding	2620	-	-	-	-	(1,281,536.00)	(726,660.24)	-	-	-	-	-	-
Deferred Revenue	2630	-	-	-	-	-	-	-	-	-	-	-	-
Pension	2640	-	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources		-	-	-	-	(1,281,536.00)	(726,660.24)	-	-	-	-	-	-
NET POSITION													
Net Investment in Capital Assets	2770	-	-	-	-	(2,755,611.00)	(1,358,652.37)	256,923.00	548,794.00	2,663,046.00	395,553.00	-	-
Restricted For:													
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-	-
Food Service	2780	-	-	-	-	-	-	146,577.00	-	50,377.00	-	-	-
Debt Service	2780	-	-	-	-	-	-	2,284,212.00	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	200,000.00	-	-	-	-	-
Other Purposes	2780	-	-	-	-	442,686.00	46,049.85	-	-	-	-	-	-
Unrestricted	2790	5,522,740.00	(5,849,126.00)	4,612,975.00	730,617.00	2,449,728.00	4,156,076.64	4,351,593.00	52,992.00	2,006,340.00	1,179,884.00	2,830,472.86	(312,509.00)
Total Net Position		5,522,740.00	(5,849,126.00)	4,612,975.00	730,617.00	136,803.00	2,843,474.12	7,239,305.00	601,786.00	4,719,763.00	1,575,437.00	2,830,472.86	(312,509.00)

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2026

ASSETS	Account Number	International Studies Academy High School	International Studies Academy Middle School	New Life Charter Academy	North Broward Academy of Excellence Elem	North Broward Academy of Excellence Middle	Panacea Prep Charter School	Paragon Academy of Technology	Renaissance Charter School Cooper City	Renaissance Charter School Coral Springs	Renaissance Charter School Pines	Renaissance Charter School Pines Middle	Renaissance Charter School Plantation
Cash and Cash Equivalents	1110	513,092.00	1,126,471.00	110,150.00	799,999.00	1,897,363.70	206,370.00	619,401.71	4,164,123.89	4,424,682.00	456,038.00	3,427,848.00	461,971.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	155,578.00	171,688.00	8,861.00	(493,607.00)	293,072.03	59,483.00	4,403.00	960,737.76	1,282,780.00	1,612,839.00	812,606.00	2,001,263.00
Interest Receivable on Investments	1170	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	-	-	14,941.00	31,585.00	-	6,098.00	-	86,655.20	96,035.00	18,755.00	-	21,025.00
Due from Other Agencies	1220	389,628.00	361,636.00	19,639.00	-	-	55,621.00	21,523.93	836,425.16	-	-	-	-
Internal Balances	1142	-	-	-	-	-	3,404.00	-	-	-	-	-	-
Leases Receivable	1425	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	30,620.00	100,683.00	16,266.00	218,808.00	52,759.99	5,640.00	7,300.00	186,799.03	198,412.00	31,729.00	46,600.00	188,467.00
Prepaid Insurance Costs	1430	-	-	-	-	-	-	-	-	-	-	-	1,132.00
Restricted Assets:													
Cash with Fiscal/Service Agents	1114	-	-	-	-	-	-	-	6,024.70	-	2,865.00	1,333.00	1,692,135.00
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	-	-	-	-	513,773.15	-	-	1,871,572.50	1,675,086.00	310,112.00	6,722.00	608,147.00
Less Accumulated Depreciation	1329	-	-	-	-	(247,709.03)	-	-	(540,898.63)	(1,190,529.00)	(136,279.00)	(2,913.00)	(268,862.00)
Buildings and Fixed Equipment	1330	6,187.00	23,697.00	-	-	-	-	2,317,357.00	-	-	-	-	17,001,048.00
Less Accumulated Depreciation	1339	(636.00)	(395.00)	-	-	-	-	(358,054.22)	-	-	-	-	(1,007,140.00)
Furniture, Fixtures and Equipment	1340	464,441.00	603,462.00	211,835.00	616,105.00	1,264,600.72	237,082.00	123,617.73	3,951,883.95	4,495,728.00	2,592,488.00	1,070,447.00	3,436,491.00
Less Accumulated Depreciation	1349	(382,720.00)	(529,323.00)	(181,811.00)	(164,214.00)	(1,094,787.37)	(233,732.00)	(85,442.64)	(3,674,494.63)	(3,865,404.00)	(2,518,933.00)	(924,375.00)	(3,266,783.00)
Motor Vehicles	1350	-	-	-	-	-	-	-	8,750.00	-	-	-	-
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	(8,750.00)	-	-	-	-
Property Under Leases and SBITA	1370	3,678,342.00	3,261,926.00	-	21,707,809.00	3,691,781.24	-	-	17,390,593.88	21,482,399.00	21,982,768.00	9,724,328.00	2,760,444.00
Less Accumulated Depreciation	1379	(919,586.00)	(815,482.00)	-	(2,776,866.00)	(1,125,469.59)	-	-	(4,232,482.46)	(7,117,361.00)	(4,046,136.00)	(1,752,848.00)	(246,851.00)
Audio Visual Materials	1381	20,100.00	9,487.00	-	-	-	-	-	-	-	-	-	-
Less Accumulated Depreciation	1388	(19,083.00)	(9,145.00)	-	-	-	-	-	-	-	-	-	-
Computer Software	1382	-	-	2,467.00	-	15,397.38	-	-	18,266.25	39,791.00	12,934.00	2,860.00	10,726.00
Less Accumulated Amortization	1389	-	-	(2,467.00)	-	(15,397.38)	-	-	(18,266.25)	(39,791.00)	(10,696.00)	(2,860.00)	(10,726.00)
Total Assets		3,935,963.00	4,304,705.00	199,881.00	19,939,619.00	5,245,384.84	339,966.00	2,650,106.51	21,006,940.35	21,481,828.00	20,308,484.00	12,409,748.00	23,382,487.00
DEFERRED OUTFLOWS OF RESOURCES													
Net Carrying Amount of Debt Refunding	1920	-	-	-	-	-	-	-	-	-	-	-	-
Pension	1940	-	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Outflows of Resources		-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES													
Accrued Salaries and Benefits	2110	83,956.00	124,108.00	32,203.00	176,203.00	126,498.67	16,945.00	98,069.24	374,662.86	450,912.00	209,581.00	140,186.00	288,183.00
Payroll Deductions and Withholdings	2170	-	-	-	3,882.00	5,805.87	-	-	79.88	22,206.00	1,822.00	4,028.00	4,227.00
Accounts Payable	2120	1,969.00	7,421.00	44,568.00	107,761.00	264,947.24	15,890.00	1,292.52	147,031.96	134,927.00	340,269.00	301,819.00	1,259,740.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	2210	-	-	-	557,239.00	13,418.64	-	-	76,028.02	112,905.00	86,656.00	46,661.00	250,832.00
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contracts Payable	2140	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenues	2410	-	-	-	-	-	-	-	-	-	-	-	-
Long-Term Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Leases	2315	144,701.00	128,320.00	-	-	-	-	-	-	-	-	-	-
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	(121,894.00)
Liability for Compensated Absences	2330	23,091.00	31,691.00	-	18,380.00	12,923.17	-	-	41,190.97	56,472.00	23,842.00	15,217.00	34,691.00
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	18,416.64	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	50.00	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	-	28,786.00	30,806.42	-	-	86,211.75	73,896.00	-	87,206.00	19,533.00
Obligations Under Leases and SBITA	2315	3,005,188.00	2,664,977.00	-	20,884,705.00	3,037,089.21	-	-	14,256,633.06	22,080,924.00	14,298,192.00	7,699,026.00	2,672,244.00
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	19,209,400.00
Liability for Compensated Absences	2330	27,349.00	37,534.00	-	6,127.00	4,307.72	-	-	13,730.33	18,824.00	7,947.00	5,072.00	11,564.00
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	2,253,442.00	-	-	-	-	-
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	400,000.00	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities		3,686,254.00	2,994,051.00	76,771.00	21,783,083.00	3,495,796.94	32,885.00	2,371,220.40	14,995,568.83	22,951,066.00	14,968,309.00	8,299,215.00	23,628,520.00
DEFERRED INFLOWS OF RESOURCES													
Deficit Net Carrying Amount of Debt Refunding	2620	-	-	-	-	(135,077.00)	-	-	334,232.09	(2,413,429.00)	5,591,014.00	1,184,862.00	-
Deferred Revenue	2630	-	-	-	-	-	-	-	844,604.91	-	-	-	-
Pension	2640	-	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources		-	-	-	-	(135,077.00)	-	-	1,178,837.00	(2,413,429.00)	5,591,014.00	1,184,862.00	-
NET POSITION													
Net Investment in Capital Assets	2770	(302,844.00)	(249,069.00)	30,024.00	(1,530,658.00)	69,370.49	3,350.00	(274,380.77)	(755,507.20)	(4,261,472.00)	(1,702,948.00)	(849,733.00)	(2,762,789.00)
Restricted For:													
Categorical Carryover Programs	2780	-	-	(67,599.00)	-	-	55,215.00	-	-	-	-	-	-
Food Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	6,024.70	-	2,865.00	1,333.00	1,692,135.00
Other Purposes	2780	-	-	-	51,840.00	26,421.81	-	-	198,523.97	56,333.00	138,581.00	26,316.00	18,919.00
Unrestricted	2790	552,553.00	1,559,723.00	160,685.00	(364,646.00)	1,788,872.60	248,516.00	553,266.88	5,383,493.05	5,149,330.00	1,310,663.00	3,747,755.00	805,702.00
Total Net Position		249,709.00	1,310,654.00	123,110.00	(1,843,464.00)	1,884,664.90	307,081.00	278,886.11	4,832,534.52	944,191.00	(250,839.00)	2,925,671.00	(246,033.00)

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2026

ASSETS	Account Number	Renaissance Charter School University	Rise Academy School of Science & Technology	Somerset Academy Conservatory High	Somerset Academy Davie	Somerset Academy East Preparatory	Somerset Academy Elem	Somerset Academy Elementary South Campus	Somerset Academy Charter High	Somerset Academy Riverside	Somerset Academy Riverside Middle	Somerset Academy Key HS	Somerset Academy Key MS
Cash and Cash Equivalents	1110	5,340,217.00	96,045.00	3,736,845.00	758,929.00	1,480,136.00	6,596,529.00	1,398,977.00	6,799,352.00	954,368.00	630,198.00	730,407.00	1,876,745.00
Investments	1160	-	420,393.00	-	-	-	38,934.00	-	-	-	-	-	-
Accounts Receivable, net	1131	1,364,422.00	-	2,013,547.00	887,622.00	679,983.00	1,243,008.00	581,557.00	2,196,710.00	522,272.00	132,151.00	456,236.00	565,076.00
Interest Receivable on Investments	1170	-	17,089.00	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	19,191.00	65,000.00	-	21,195.00	-	2,860.00	-	-	-	-	-	-
Due from Other Agencies	1220	1,027,525.00	148,400.00	495,692.00	140,597.00	193,815.00	1,951,670.00	306,043.00	1,214,065.00	319,995.00	142,161.00	244,975.00	313,139.00
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	-	-
Leases Receivable	1425	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	247,642.00	-	505.00	13,731.00	35,154.00	521.00	393.00	13,354.00	231,276.00	129,414.00	-	10,263.00
Prepaid Insurance Costs	1430	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Assets:													
Cash with Fiscal/Service Agents	1114	2,164,845.00	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	-	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	11,970.00	11,196.00	-	-	-	-	-
Improvements Other Than Buildings	1320	651,480.00	177,972.00	54,413.00	54,981.00	133,941.00	-	342,772.00	3,912,211.00	348,900.00	20,898.00	-	-
Less Accumulated Depreciation	1329	(394,421.00)	(155,972.00)	(40,370.00)	(54,302.00)	(130,179.00)	-	(254,329.00)	(2,696,410.00)	(216,370.00)	(11,351.00)	-	-
Buildings and Fixed Equipment	1330	21,745,388.00	-	25,064.00	2,015.00	2,560.00	1,398,046.00	6,870.00	3,782,581.00	33,959.00	5,284.00	-	-
Less Accumulated Depreciation	1339	(1,288,616.00)	-	(3,580.00)	(2,015.00)	(128.00)	(1,299,868.00)	(434.00)	(1,632,360.00)	(4,363.00)	(66.00)	-	-
Furniture, Fixtures and Equipment	1340	4,317,731.00	487,520.00	227,747.00	175,529.00	103,037.00	264,193.00	171,821.00	1,524,034.00	344,719.00	70,747.00	58,508.00	88,696.00
Less Accumulated Depreciation	1349	(4,079,866.00)	(434,924.00)	(146,953.00)	(137,548.00)	(79,598.00)	(199,170.00)	(82,058.00)	(845,097.00)	(189,076.00)	(34,934.00)	(40,756.00)	(62,995.00)
Motor Vehicles	1350	-	61,684.00	-	-	-	-	-	104,995.00	-	-	-	-
Less Accumulated Depreciation	1359	-	(33,263.00)	-	-	-	-	-	(104,995.00)	-	-	-	-
Property Under Leases and SBITA	1370	4,526,457.00	1,362,261.00	5,921,880.00	1,381,934.00	1,324,768.00	9,504,210.00	4,896,108.00	21,149,571.00	8,271,831.00	3,059,444.00	1,377,758.00	-
Less Accumulated Depreciation	1379	(268,735.00)	(1,307,890.00)	(1,973,960.00)	(940,706.00)	(264,948.00)	(2,795,356.00)	(1,440,031.00)	(7,049,857.00)	(2,432,889.00)	(899,828.00)	(1,377,758.00)	-
Audio Visual Materials	1381	-	-	70,378.00	13,699.00	-	-	-	282,451.00	44,968.00	5,523.00	-	-
Less Accumulated Depreciation	1388	-	-	(27,707.00)	(11,505.00)	-	-	-	(204,242.00)	(33,556.00)	(3,991.00)	-	-
Computer Software	1382	50,903.00	129,454.00	-	-	-	-	-	-	-	46,275.00	-	-
Less Accumulated Amortization	1389	(50,903.00)	(129,454.00)	-	-	-	-	-	-	-	(27,658.00)	-	-
Total Assets		35,373,260.00	904,315.00	10,353,501.00	2,304,156.00	3,478,541.00	16,717,547.00	5,938,885.00	28,446,363.00	8,196,034.00	3,264,267.00	1,449,370.00	2,790,924.00
DEFERRED OUTFLOWS OF RESOURCES													
Net Carrying Amount of Debt Refunding	1920	-	-	-	-	-	-	-	-	-	-	-	-
Pension	1940	-	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Outflows of Resources		-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES													
Accrued Salaries and Benefits	2110	418,630.00	93,609.00	96,395.00	30,996.00	44,333.00	228,713.00	78,387.00	426,214.00	119,644.00	84,253.00	113,299.00	116,244.00
Payroll Deductions and Withholdings	2170	(46.00)	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	212,987.00	50,160.00	10,308.00	54,491.00	11,812.00	13,900.00	32,016.00	33,453.00	14,349.00	4,220.00	4,041.00	30,238.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	2210	402,847.00	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	-	-	-
Construction Contracts Payable	2140	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenues	2410	-	-	-	-	-	-	-	-	-	-	-	-
Long-Term Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	6,643.00	-	-	-	-	-	-	-	-	-	-
Obligations Under Leases	2315	-	88,285.00	349,128.00	217,089.00	251,431.00	467,262.00	240,711.00	1,246,885.00	423,506.00	156,639.00	-	-
Bonds Payable	2320	(156,295.00)	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	31,128.00	-	64,881.00	35,700.00	31,784.00	-	34,070.00	175,331.00	57,684.00	43,636.00	12,735.00	16,181.00
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	54,994.00	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	8,307.00	141,798.00	-	-	-	-	-	-	-	-	-	-
Obligations Under Leases and SBITA	2315	4,526,457.00	-	4,066,054.00	276,066.00	834,144.00	7,101,247.00	3,660,488.00	14,521,620.00	6,363,001.00	2,353,439.00	-	-
Bonds Payable	2320	24,590,600.00	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	10,376.00	-	58,913.00	32,416.00	28,860.00	45,559.00	30,937.00	159,202.00	52,377.00	39,622.00	11,563.00	14,693.00
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	199,500.00	743,349.00	475,000.00	-	2,957.00
Total Liabilities		30,044,991.00	380,495.00	4,700,673.00	646,758.00	1,202,364.00	7,856,681.00	4,076,609.00	16,762,205.00	7,773,910.00	3,156,809.00	141,638.00	180,313.00
DEFERRED INFLOWS OF RESOURCES													
Deficit Net Carrying Amount of Debt Refunding	2620	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	2630	1,027,525.00	-	-	-	-	-	-	-	-	-	-	-
Pension	2640	-	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources		1,027,525.00	-	-	-	-	-	-	-	-	-	-	-
NET POSITION													
Net Investment in Capital Assets	2770	(4,787,175.00)	-	(308,269.00)	(11,073.00)	3,878.00	(684,484.00)	(249,284.00)	2,454,377.00	(618,384.00)	(279,736.00)	17,752.00	25,701.00
Restricted For:													
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-	-
Food Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	2,164,844.00	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	145,445.00	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	6,777,630.00	523,820.00	5,961,097.00	1,668,471.00	2,272,299.00	9,545,350.00	2,111,560.00	9,229,781.00	1,040,508.00	387,194.00	1,289,980.00	2,584,910.00
Total Net Position		4,300,744.00	523,820.00	5,652,828.00	1,657,398.00	2,276,177.00	8,860,866.00	1,862,276.00	11,684,158.00	422,124.00	107,458.00	1,307,732.00	2,610,611.00

The notes to the financial statements are an integral part of this statement.
ESE 145

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2026

ASSETS	Account Number	Somerset Academy Middle	Somerset Academy Miramar	Somerset Academy Miramar High	Somerset Academy Miramar Middle	Somerset Academy Neighborhood	Somerset Academy North Lauderdale	Somerset Academy Pompano	Somerset Miramar South	Somerset Parkland Academy	Somerset Pines Academy	Somerset Preparatory High Broward Campus	Somerset Preparatory Middle
Cash and Cash Equivalents	1110	5,468,062.00	2,328,341.00	806,758.00	1,685,939.00	3,584,747.00	4,728,626.00	1,194,916.00	3,198,378.00	2,652,856.00	2,751,437.00	1,646,595.00	999,872.00
Investments	1160	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable, net	1131	1,671,054.00	5,695,623.00	466,505.00	1,380,252.00	824,614.00	2,495,639.00	343,322.00	2,653,894.00	940,577.00	1,279,361.00	818,472.00	942,928.00
Interest Receivable on Investments	1170	-	-	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	1210	-	-	-	13,739.00	-	-	-	-	-	-	-	-
Due from Other Agencies	1220	898,369.00	384,634.00	229,717.00	360,287.00	339,574.00	581,083.00	-	197,829.00	542,405.00	461,125.00	361,727.00	298,180.00
Internal Balances	1142	-	-	-	-	-	-	-	-	-	-	-	-
Leases Receivable	1425	-	-	-	-	-	-	-	-	-	-	-	-
Inventory	1150	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid Items	1230	9,119.00	3,828.00	61,755.00	201.00	50,693.00	55,888.00	20,457.00	-	457.00	26,181.00	793.00	142.00
Prepaid Insurance Costs	1430	-	-	-	-	-	-	-	-	-	-	-	37,275.00
Restricted Assets:													
Cash with Fiscal/Service Agents	1114	-	-	-	-	-	-	-	-	-	-	-	-
Capital Assets:													
Land	1310	-	-	-	-	43,540.00	-	-	-	-	-	-	-
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	-
Construction in Progress	1360	-	-	-	-	-	-	-	-	-	-	-	-
Improvements Other Than Buildings	1320	2,370,434.00	343,630.00	140,391.00	48,674.00	336,850.00	135,685.00	204,870.00	103,210.00	642,032.00	130,605.00	29,623.00	131,769.00
Less Accumulated Depreciation	1329	(1,908,191.00)	(296,290.00)	(125,723.00)	(48,674.00)	(299,275.00)	(109,698.00)	(32,771.00)	(82,553.00)	(266,838.00)	(22,594.00)	(24,192.00)	(126,169.00)
Buildings and Fixed Equipment	1330	677,430.00	1,447,294.00	4,500.00	959,561.00	99,656.00	26,000.00	15,225.00	19,743.00	-	56,250.00	-	30,500.00
Less Accumulated Depreciation	1339	(622,321.00)	(456,083.00)	(525.00)	(253,978.00)	(76,316.00)	(1,300.00)	(1,439.00)	(6,161.00)	-	(3,399.00)	-	(2,287.00)
Furniture, Fixtures and Equipment	1340	1,024,042.00	568,402.00	84,992.00	312,807.00	223,734.00	169,305.00	88,567.00	34,510.00	1,503,329.00	306,941.00	133,044.00	47,830.00
Less Accumulated Depreciation	1349	(673,120.00)	(429,182.00)	(58,891.00)	(161,422.00)	(193,499.00)	(147,630.00)	(44,724.00)	(30,014.00)	(1,426,644.00)	(158,590.00)	(49,605.00)	(26,259.00)
Motor Vehicles	1350	22,614.00	-	12,500.00	-	-	134,250.00	-	-	-	-	-	-
Less Accumulated Depreciation	1359	(7,806.00)	-	(12,500.00)	-	-	(58,175.00)	-	-	-	-	-	-
Property Under Leases and SBITA	1370	15,227,691.00	9,615,251.00	1,235,710.00	7,554,841.00	2,213,980.00	4,272,608.00	791,368.00	-	18,735,636.00	3,886,423.00	2,104,419.00	1,699,101.00
Less Accumulated Depreciation	1379	(5,075,897.00)	(3,205,084.00)	(858,261.00)	(2,518,280.00)	(1,552,403.00)	(2,373,671.00)	(403,291.00)	-	(4,930,432.00)	(2,066,819.00)	(1,169,122.00)	(1,180,107.00)
Audio Visual Materials	1381	93,157.00	147,904.00	47,272.00	117,723.00	80,653.00	17,593.00	26,395.00	91,851.00	113,445.00	35,985.00	44,056.00	62,164.00
Less Accumulated Depreciation	1388	(93,157.00)	(144,202.00)	(45,610.00)	(109,423.00)	(79,591.00)	(3,847.00)	(26,395.00)	(91,291.00)	(113,445.00)	(35,985.00)	(41,401.00)	(57,424.00)
Computer Software	1382	-	-	-	-	-	186,384.00	-	-	-	-	-	-
Less Accumulated Amortization	1389	-	-	-	-	-	(162,674.00)	-	-	-	-	-	-
Total Assets		19,081,480.00	16,004,066.00	1,988,590.00	9,342,247.00	5,596,957.00	9,946,066.00	2,176,500.00	6,089,396.00	18,393,378.00	6,646,921.00	3,854,409.00	2,857,515.00
DEFERRED OUTFLOWS OF RESOURCES													
Net Carrying Amount of Debt Refunding	1920	-	-	-	-	-	-	-	-	-	-	-	-
Pension	1940	-	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Outflows of Resources		-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES													
Accrued Salaries and Benefits	2110	239,417.00	153,356.00	48,986.00	117,627.00	135,530.00	195,045.00	71,185.00	82,385.00	251,183.00	185,867.00	62,580.00	82,211.00
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Payable	2120	126,932.00	39,347.00	9,410.00	22,144.00	15,047.00	40,972.00	5,453.00	13,199.00	63,355.00	3,073.00	1,453.00	8,820.00
Current Notes Payable	2250	-	-	-	-	-	-	-	-	-	-	-	-
Accrued Interest Payable	2210	-	-	-	-	-	-	-	-	-	-	-	-
Due to Other Agencies	2230	-	-	-	-	-	-	-	-	-	2,915.00	-	-
Construction Contracts Payable	2140	-	-	-	-	-	-	-	-	-	-	-	-
Unearned Revenues	2410	-	-	-	-	-	-	-	-	-	-	-	-
Long-Term Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	-	-	-	-	-	-	-
Obligations Under Leases	2315	897,757.00	556,750.00	173,926.00	455,523.00	311,617.00	503,293.00	71,758.00	-	790,852.00	431,683.00	247,890.00	239,148.00
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	98,931.00	75,227.00	23,511.00	74,500.00	58,401.00	134,844.00	19,646.00	46,327.00	184,553.00	111,870.00	41,247.00	40,276.00
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	-	-
Portion Due After One Year:													
Notes Payable	2310	-	-	1,050,000.00	-	-	-	-	-	-	-	-	-
Obligations Under Leases and SBITA	2315	10,455,565.00	6,703,624.00	182,825.00	5,247,019.00	327,561.00	1,669,711.00	325,671.00	-	167,577.00	1,432,142.00	822,395.00	251,384.00
Bonds Payable	2320	-	-	-	-	-	-	-	-	-	-	-	-
Liability for Compensated Absences	2330	89,831.00	68,307.00	21,348.00	67,647.00	53,029.00	122,440.00	17,838.00	42,067.00	14,834,322.00	101,579.00	37,453.00	36,572.00
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	-	-	-
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Liabilities	2380	143,107.00	4,746.00	-	3,772.00	-	2,979.00	-	-	153,974.00	-	-	-
Total Liabilities		12,051,540.00	7,601,357.00	1,510,006.00	5,988,232.00	901,185.00	2,669,284.00	511,551.00	183,978.00	16,445,816.00	2,269,129.00	1,213,018.00	658,411.00
DEFERRED INFLOWS OF RESOURCES													
Deficit Net Carrying Amount of Debt Refunding	2620	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue	2630	-	-	-	-	-	-	-	-	-	-	-	-
Pension	2640	-	-	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources		-	-	-	-	-	-	-	-	-	-	-	-
NET POSITION													
Net Investment in Capital Assets	2770	(318,447.00)	331,266.00	67,104.00	199,287.00	158,151.00	(88,176.00)	220,377.00	6,089,396.00	(1,368,091.00)	264,992.00	(43,464.00)	88,586.00
Restricted For:													
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-	-
Food Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	2780	-	-	-	-	-	-	-	-	-	-	-	-
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	-
Other Purposes	2780	-	-	-	-	-	-	-	-	-	-	-	-
Unrestricted	2790	7,348,387.00	8,071,443.00	411,480.00	3,154,728.00	4,537,621.00	7,364,958.00	1,444,572.00	(183,978.00)	3,315,653.00	4,112,800.00	2,684,855.00	2,110,518.00
Total Net Position		7,029,940.00	8,402,709.00	478,584.00	3,354,015.00	4,695,772.00	7,276,782.00	1,664,949.00	5,905,418.00	1,947,562.00	4,377,792.00	2,641,391.00	2,199,104.00

The notes to the financial statements are an integral part of this statement.
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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF NET POSITION
NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2026

ASSETS	Account Number	Somerset Village Academy	Somerset Village Academy Middle	South Broward Montessori	Summit Academy	Suned High of South Broward	Sunfire High School	SunEd High School of North Broward	Sandra Marie Curtis High School	Sunshine Elementary	West Broward Academy	Broward Education Foundation	Total NonMajor Component Units
Cash and Cash Equivalents	1110	1,787,356.00	1,250,799.00	76,334.52	2,692,145.00	4,024,003.00	4,691,633.00	4,370,513.00	2,254,530.92	756,443.95	3,097,188.19	708,532.00	177,272,160.29
Investments	1160	-	-	167,803.38	-	-	-	-	-	829,966.10	-	3,883,132.00	15,535,772.48
Accounts Receivable, net	1131	610,247.00	251,640.00	21,367.45	393,409.00	-	245,029.00	-	545,435.59	11,247.05	145,313.60	229,700.00	47,689,879.47
Interest Receivable on Investments	1170	-	-	-	-	-	-	-	-	-	-	-	17,089.00
Deposits Receivable	1210	27,932.00	-	36,113.53	-	-	30,640.00	-	-	-	10,000.00	-	1,119,915.73
Due from Other Agencies	1220	220,983.00	132,820.00	174,396.22	-	436,697.00	-	769,825.00	-	-	118,265.01	-	42,331,686.32
Internal Balances	1142	-	-	-	-	-	-	-	-	-	38,213.98	-	806,230.98
Leases Receivable	1425	-	-	-	-	-	-	-	-	2,234,149.73	-	-	4,010,378.73
Inventory	1150	-	-	71,505.00	-	-	-	-	-	-	-	599,222.00	670,727.00
Prepaid Items	1230	279.00	424.00	-	-	2,283.00	67,643.00	68,144.00	11,183.87	70,478.00	5,725.74	3,994,824.00	7,369,620.27
Prepaid Insurance Costs	1430	-	-	3,838.03	-	-	-	-	-	-	-	-	43,662.24
Restricted Assets:													
Cash with Fiscal/Service Agents	1114	-	-	-	-	-	-	-	-	-	-	-	3,867,202.70
Capital Assets:													
Land	1310	-	-	-	1,013,409.00	-	-	-	-	2,879,980.00	-	-	13,376,929.00
Land Improvements - Nondepreciable	1315	-	-	-	-	-	-	-	-	-	-	-	4,037,570.00
Construction in Progress	1360	-	-	-	-	-	-	-	26,581.20	-	-	-	5,771,694.20
Improvements Other Than Buildings	1320	510,669.00	76,015.00	67,516.00	99,258.00	237,977.00	283,142.00	635,618.00	-	562,269.06	397,179.09	-	33,003,324.80
Less Accumulated Depreciation	1329	(270,745.00)	(21,996.00)	(59,101.00)	(86,821.00)	(141,126.00)	(126,706.00)	(485,525.00)	-	(329,586.82)	(130,266.87)	-	(17,940,300.35)
Buildings and Fixed Equipment	1330	328,747.00	107,717.00	238,340.00	7,293,218.00	-	-	-	857,928.98	3,603,311.00	-	883,010.00	168,685,945.46
Less Accumulated Depreciation	1339	(38,638.00)	(5,386.00)	(148,982.80)	(466,305.00)	-	-	-	(538,666.18)	(737,820.82)	-	(223,256.00)	(24,062,445.25)
Furniture, Fixtures and Equipment	1340	351,204.00	106,262.00	-	15,768.00	33,422.00	116,674.00	162,976.00	536,170.22	301,752.94	738,110.14	-	60,017,564.64
Less Accumulated Depreciation	1349	(208,587.00)	(71,670.00)	-	(15,623.00)	(29,829.00)	(96,122.00)	(151,846.00)	(534,295.17)	(247,240.04)	(488,604.82)	-	(50,397,034.66)
Motor Vehicles	1350	-	-	-	-	-	-	-	-	-	5,313.01	-	3,538,392.01
Less Accumulated Depreciation	1359	-	-	-	-	-	-	-	-	-	(5,313.01)	-	(1,768,921.01)
Property Under Leases and SBITA	1370	2,043,804.00	1,420,270.00	1,182,897.15	-	2,037,161.00	2,365,357.00	1,303,799.00	2,120,544.00	-	17,897,308.00	-	565,656,448.22
Less Accumulated Depreciation	1379	(1,048,206.00)	(728,415.00)	(726,529.13)	-	(1,479,945.00)	-	(582,064.00)	(1,767,120.00)	-	(1,425,280.00)	-	(148,310,574.69)
Audio Visual Materials	1381	41,758.00	10,734.00	-	383,019.00	55,335.00	284,107.00	-	-	-	-	-	20,442,741.00
Less Accumulated Depreciation	1388	(25,438.00)	(6,304.00)	-	(339,153.00)	(55,335.00)	(278,088.00)	-	-	-	-	-	(18,183,870.00)
Computer Software	1382	-	-	-	-	-	-	-	-	-	-	-	3,148,132.39
Less Accumulated Amortization	1389	-	-	-	-	-	-	-	-	-	-	-	(3,080,418.39)
Total Assets		4,331,365.00	2,522,910.00	1,105,498.35	10,982,324.00	5,120,643.00	7,583,309.00	6,091,440.00	3,512,293.43	9,934,950.15	20,403,152.06	10,075,164.00	914,669,502.58
DEFERRED OUTFLOWS OF RESOURCES													
Net Carrying Amount of Debt Refunding	1920	-	-	-	-	-	-	-	-	-	-	-	-
Pension	1940	-	-	-	-	-	-	-	-	-	-	-	2,778,135.00
Total Deferred Outflows of Resources		-	-	-	-	-	-	-	-	-	-	-	2,778,135.00
LIABILITIES													
Accrued Salaries and Benefits	2110	101,871.00	71,966.00	-	146,563.00	111,294.00	67,684.00	86,171.00	31,690.35	185,732.31	429,433.68	21,475.00	17,489,362.28
Payroll Deductions and Withholdings	2170	-	-	-	-	-	-	-	-	-	-	1,601.00	48,090.08
Accounts Payable	2120	21,157.00	-	20,837.65	74,686.00	294,646.00	35,429.00	344,169.00	129,411.46	75,662.14	100,724.18	63,414.00	6,982,274.93
Current Notes Payable	2250	-	-	137,974.17	-	-	-	-	-	-	-	-	137,974.17
Accrued Interest Payable	2210	-	-	-	41,567.00	-	-	-	-	-	-	-	3,198,968.86
Due to Other Agencies	2230	-	-	-	47,451.00	-	-	-	4,451.47	21,523.93	10,914.46	-	12,989,447.51
Construction Contracts Payable	2140	-	-	-	-	-	-	-	-	-	-	-	467,762.00
Unearned Revenues	2410	-	-	-	-	-	-	-	-	-	-	-	608,080.00
Long-Term Liabilities:													
Portion Due Within One Year:													
Notes Payable	2310	-	-	-	-	-	16,368.00	-	-	-	-	479,971.00	774,219.00
Obligations Under Leases	2315	236,198.00	164,137.00	276,981.38	-	677,518.00	2,502,858.00	743,376.00	401,775.00	-	-	-	25,723,037.38
Bonds Payable	2320	-	-	-	115,000.00	-	-	-	-	70,000.00	-	-	52,796,106.00
Liability for Compensated Absences	2330	68,055.00	40,144.00	-	-	-	-	-	-	-	-	-	2,018,099.88
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	435,468.00	-	826,852.64
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	-	58,844.00
Portion Due After One Year:													
Notes Payable	2310	-	-	-	1,000,000.00	-	-	-	-	-	-	-	3,519,404.17
Obligations Under Leases and SBITA	2315	783,604.00	544,538.00	280,184.03	-	-	-	-	-	-	-	-	269,787,673.78
Bonds Payable	2320	-	-	-	9,484,719.00	-	-	-	-	7,668,257.67	-	-	274,867,927.67
Liability for Compensated Absences	2330	61,795.00	36,451.00	-	-	-	-	-	-	-	-	-	16,274,606.97
Lease-Purchase Agreements Payable	2340	-	-	-	-	-	-	-	-	-	16,036,560.00	-	18,290,002.00
Net Pension Liability	2365	-	-	-	-	-	-	-	-	-	-	-	7,558,449.00
Other Long-Term Liabilities	2380	-	-	-	-	-	-	-	-	-	-	-	2,205,384.00
Total Liabilities		1,272,680.00	857,236.00	715,977.23	10,909,986.00	1,083,458.00	2,622,339.00	1,173,716.00	567,328.28	8,021,176.05	17,013,100.32	566,461.00	716,622,566.31
DEFERRED INFLOWS OF RESOURCES													
Deficit Net Carrying Amount of Debt Refunding	2620	-	-	-	-	-	-	-	-	-	-	-	2,553,405.85
Deferred Revenue	2630	-	-	-	-	-	-	-	-	2,035,754.12	-	-	5,216,000.03
Pension	2640	-	-	-	-	-	-	-	-	-	-	-	1,383,356.00
Total Deferred Inflows of Resources		-	-	-	-	-	-	-	-	2,035,754.12	-	-	9,152,761.88
NET POSITION													
Net Investment in Capital Assets	2770	664,766.00	178,551.00	-	-	(19,858.00)	45,506.00	139,582.00	-	(1,705,592.35)	516,417.54	179,784.00	(10,962,131.66)
Restricted For:													
Categorical Carryover Programs	2780	-	-	-	-	-	-	-	-	-	-	-	230,951.00
Food Service	2780	-	-	-	-	-	-	-	-	-	-	-	196,954.00
Debt Service	2780	-	-	-	-	-	-	-	-	99,105.17	-	-	2,383,317.17
Capital Projects	2780	-	-	-	-	-	-	-	-	-	-	-	4,067,201.70
Other Purposes	2780	-	-	-	-	-	-	-	-	-	15,725.74	3,994,824.00	5,175,897.37
Unrestricted	2790	2,393,919.00	1,487,123.00	389,521.12	72,338.00	4,057,043.00	4,915,464.00	4,778,142.00	2,944,965.15	1,484,507.16	2,857,908.46	5,334,095.00	190,580,119.81
Total Net Position		3,058,685.00	1,665,674.00	389,521.12	72,338.00	4,037,185.00	4,960,970.00	4,917,724.00	2,944,965.15	(121,980.02)	3,390,051.74	9,508,703.00	191,672,309.39

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
ACADEMIC SOLUTIONS ACADEMY A
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	682,361.00	16,200.00	-	-	(666,161.00)
Student Support Services	6100	132,850.00	-	-	-	(132,850.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,987.00	-	-	-	(3,987.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	16,130.00	-	-	-	(16,130.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	861,347.00	-	-	-	(861,347.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	16,507.00	-	-	-	(16,507.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	19.00	-	-	-	(19.00)
Student Transportation Services	7800	75,068.00	-	-	-	(75,068.00)
Operation of Plant	7900	196,302.00	-	-	-	(196,302.00)
Maintenance of Plant	8100	26,039.00	-	-	-	(26,039.00)
Administrative Technology Services	8200	39,676.00	-	-	-	(39,676.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	300,000.00	-	-	214,106.00	(85,894.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,350,286.00	16,200.00	-	214,106.00	(2,119,980.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,014,117.00
Investment Earnings	107.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,014,224.00
Change in Net Position	(105,756.00)
Net Position - July 1, 2025	1,283,808.00
Adjustments to Net Position	-
Net Position - June 30, 2026	1,178,052.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
ACADEMICS SOLUTIONS HIGH SCHOOL
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	442,069.00	11,198.00	-	-	(430,871.00)
Student Support Services	6100	61,536.00	-	-	-	(61,536.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	14,916.00	-	-	-	(14,916.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	788,887.00	-	-	-	(788,887.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	14,118.00	-	-	-	(14,118.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	15,769.00	-	-	-	(15,769.00)
Operation of Plant	7900	244,531.00	-	-	-	(244,531.00)
Maintenance of Plant	8100	3,461.00	-	-	-	(3,461.00)
Administrative Technology Services	8200	36,450.00	-	-	-	(36,450.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	473,759.00	-	-	186,143.00	(287,616.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,095,496.00	11,198.00	-	186,143.00	(1,898,155.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,543,884.00
Investment Earnings	2,667.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,546,551.00
Change in Net Position	(351,604.00)
Net Position - July 1, 2025	1,718,276.00
Adjustments to Net Position	-
Net Position - June 30, 2026	1,366,672.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
ANDREWS HIGH
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	745,537.68	-	-	-	(745,537.68)
Student Support Services	6100	224,309.20	-	-	-	(224,309.20)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	43,217.27	-	-	-	(43,217.27)
General Administration	7200	-	-	-	-	-
School Administration	7300	724,927.84	-	-	-	(724,927.84)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,677,437.46	-	-	-	(1,677,437.46)
Food Services	7600	85,532.50	-	-	-	(85,532.50)
Central Services	7700	13,263.19	-	-	-	(13,263.19)
Student Transportation Services	7800	24,000.00	-	-	-	(24,000.00)
Operation of Plant	7900	1,025,462.30	-	-	261,777.00	(763,685.30)
Maintenance of Plant	8100	56,264.85	-	-	-	(56,264.85)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		105,646.99				(105,646.99)
Total Component Unit Activities		4,725,599.28	-	-	261,777.00	(4,463,822.28)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,578,927.58
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,578,927.58
Change in Net Position	115,105.30
Net Position - July 1, 2025	2,231,679.59
Adjustments to Net Position	-
Net Position - June 30, 2026	2,346,784.89

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
ASCEND CAREER ACADEMY
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	963,312.00	-	-	-	(963,312.00)
Student Support Services	6100	117,383.00	-	-	-	(117,383.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	7,187.00	-	-	-	(7,187.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	445,583.00	-	-	-	(445,583.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	18,001.00	-	-	-	(18,001.00)
Food Services	7600	171,067.00	-	164,933.00	-	(6,134.00)
Central Services	7700	97,784.00	-	-	-	(97,784.00)
Student Transportation Services	7800	24,000.00	-	-	-	(24,000.00)
Operation of Plant	7900	549,001.00	-	-	-	(549,001.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,393,318.00	-	164,933.00	-	(2,228,385.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,111,155.00
Investment Earnings	-
Miscellaneous	22,343.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,133,498.00
Change in Net Position	(94,887.00)
Net Position - July 1, 2025	297,920.00
Adjustments to Net Position	-
Net Position - June 30, 2026	203,033.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
ATLANTIC MONTESSORI CHARTER SCHOOL
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	177,142.00	32,616.00	-	-	(144,526.00)
Student Support Services	6100	48,074.00	-	-	-	(48,074.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	18,644.00	-	-	-	(18,644.00)
General Administration	7200	13,198.00	-	-	-	(13,198.00)
School Administration	7300	144,306.00	-	-	-	(144,306.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	22,749.00	-	-	-	(22,749.00)
Food Services	7600	34,998.00	-	-	-	(34,998.00)
Central Services	7700	1,670.00	-	-	-	(1,670.00)
Student Transportation Services	7800	5,120.00	-	-	-	(5,120.00)
Operation of Plant	7900	60,967.00	-	-	-	(60,967.00)
Maintenance of Plant	8100	25,440.00	-	-	-	(25,440.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	328.00	-	-	-	(328.00)
Interest on Long-Term Debt	9200	20,127.00	-	-	57,458.00	37,331.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		572,763.00	32,616.00	-	57,458.00	(482,689.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	596,435.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	596,435.00
Change in Net Position	113,746.00
Net Position - July 1, 2025	38,968.00
Adjustments to Net Position	-
Net Position - June 30, 2026	152,714.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
ATLANTIC MONTESSORI WEST
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	468,804.00	-	-	-	(468,804.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	7,936.00	-	-	-	(7,936.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	206,770.00	-	-	206,770.00
Board	7100	18,971.00	-	-	-	(18,971.00)
General Administration	7200	4,391.00	-	-	-	(4,391.00)
School Administration	7300	206,294.00	-	-	-	(206,294.00)
Facilities Acquisition and Construction	7400	20,000.00	-	-	-	(20,000.00)
Fiscal Services	7500	43,870.00	-	-	-	(43,870.00)
Food Services	7600	25,790.00	-	2,004.00	-	(23,786.00)
Central Services	7700	373.00	-	-	-	(373.00)
Student Transportation Services	7800	3,362.00	-	-	-	(3,362.00)
Operation of Plant	7900	547,842.00	-	-	-	(547,842.00)
Maintenance of Plant	8100	13,406.00	-	-	-	(13,406.00)
Administrative Technology Services	8200	4,714.00	-	-	-	(4,714.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	5,518.00	-	-	96,185.00	90,667.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,371,271.00	206,770.00	2,004.00	96,185.00	(1,066,312.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,096,392.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,096,392.00
Change in Net Position	30,080.00
Net Position - July 1, 2025	147,766.00
Adjustments to Net Position	-
Net Position - June 30, 2026	177,846.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
AVANT GARDE ACADEMY OF BROWARD
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	6,258,315.00	229,807.00	339,396.00	-	(5,689,112.00)
Student Support Services	6100	190.00	-	-	-	(190.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	24,575.00	-	-	-	(24,575.00)
Instructional Staff Training Services	6400	15,341.00	-	-	-	(15,341.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	28,757.00	-	-	-	(28,757.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	2,231,461.00	-	-	-	(2,231,461.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,475,258.00	-	-	-	(1,475,258.00)
Food Services	7600	717,643.00	-	839,494.00	-	121,851.00
Central Services	7700	436.00	-	-	-	(436.00)
Student Transportation Services	7800	269,012.00	-	-	-	(269,012.00)
Operation of Plant	7900	923,609.00	-	-	-	(923,609.00)
Maintenance of Plant	8100	324,137.00	-	-	-	(324,137.00)
Administrative Technology Services	8200	65,917.00	-	-	-	(65,917.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	1,417,954.00	-	-	1,343,039.00	(74,915.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		13,752,605.00	229,807.00	1,178,890.00	1,343,039.00	(11,000,869.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	11,267,897.00
Investment Earnings	117,263.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	11,385,160.00
Change in Net Position	384,291.00
Net Position - July 1, 2025	3,204,170.00
Adjustments to Net Position	-
Net Position - June 30, 2026	3,588,461.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
AVANT GARDE ACADEMY FOUNDATION K-8
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	616,782.00	-	-	-	(616,782.00)
Student Support Services	6100	17.00	-	-	-	(17.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	11,006.00	-	-	-	(11,006.00)
Instructional Staff Training Services	6400	347.00	-	-	-	(347.00)
Instruction-Related Technology	6500	2,583.00	-	-	-	(2,583.00)
Board	7100	2,660.00	-	-	-	(2,660.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	187,407.00	20,100.00	579,927.00	-	412,620.00
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	122,579.00	-	-	-	(122,579.00)
Food Services	7600	62,656.00	-	73,341.00	-	10,685.00
Central Services	7700	48,542.00	-	-	-	(48,542.00)
Student Transportation Services	7800	26,929.00	-	-	-	(26,929.00)
Operation of Plant	7900	79,943.00	-	-	-	(79,943.00)
Maintenance of Plant	8100	29,274.00	-	-	-	(29,274.00)
Administrative Technology Services	8200	5,742.00	-	-	-	(5,742.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	2,242.00	-	-	117,577.00	115,335.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,198,709.00	20,100.00	653,268.00	117,577.00	(407,764.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,003,138.00
Investment Earnings	10,192.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,013,330.00
Change in Net Position	605,566.00
Net Position - July 1, 2025	183,519.00
Adjustments to Net Position	-
Net Position - June 30, 2026	789,085.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
AVANT GARDE ACADEMY K-5 BROWARD
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	5,268,778.00	200,402.00	361,919.00	-	(4,706,457.00)
Student Support Services	6100	161.00	-	-	-	(161.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	45,541.00	-	-	-	(45,541.00)
Instructional Staff Training Services	6400	4,295.00	-	-	-	(4,295.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	30,576.00	-	-	-	(30,576.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,282,286.00	-	-	-	(1,282,286.00)
Facilities Acquisition and Construction	7400	678,593.00	-	-	-	(678,593.00)
Fiscal Services	7500	1,274,456.00	-	-	-	(1,274,456.00)
Food Services	7600	479,347.00	-	693,037.00	-	213,690.00
Central Services	7700	360.00	-	-	-	(360.00)
Student Transportation Services	7800	226,931.00	-	-	-	(226,931.00)
Operation of Plant	7900	853,733.00	-	-	-	(853,733.00)
Maintenance of Plant	8100	255,917.00	-	-	-	(255,917.00)
Administrative Technology Services	8200	63,563.00	-	-	-	(63,563.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	1,501,602.00	-	-	1,107,240.00	(394,362.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		11,966,139.00	200,402.00	1,054,956.00	1,107,240.00	(9,603,541.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	10,087,504.00
Investment Earnings	97,874.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	10,185,378.00
Change in Net Position	581,837.00
Net Position - July 1, 2025	6,831,202.00
Adjustments to Net Position	-
Net Position - June 30, 2026	7,413,039.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
BEN GAMLA CHARTER
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	3,453,858.00	-	16,924.00	-	(3,436,934.00)
Student Support Services	6100	65,585.00	-	-	-	(65,585.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	22,286.00	-	22,286.00	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	68,429.00	-	-	-	(68,429.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	822,220.00	-	-	-	(822,220.00)
Facilities Acquisition and Construction	7400	4,631.00	-	-	-	(4,631.00)
Fiscal Services	7500	102,917.00	-	-	-	(102,917.00)
Food Services	7600	405,112.00	130,963.00	152,979.00	-	(121,170.00)
Central Services	7700	106,244.00	-	-	-	(106,244.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,530,070.00	-	-	885,050.00	(645,020.00)
Maintenance of Plant	8100	236,257.00	-	-	-	(236,257.00)
Administrative Technology Services	8200	59,917.00	-	-	-	(59,917.00)
Community Services	9100	248,710.00	292,458.00	-	-	43,748.00
Interest on Long-Term Debt	9200	74,166.00	-	-	-	(74,166.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		7,200,402.00	423,421.00	192,189.00	885,050.00	(5,699,742.00)

	Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	6,556,497.00
Investment Earnings	198,213.00
Miscellaneous	28,164.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	6,782,874.00
Change in Net Position	1,083,132.00
Net Position - July 1, 2025	2,532,357.00
Adjustments to Net Position	1,924,997.00
Net Position - June 30, 2026	5,540,486.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
BEN GAMLA SOUTH
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	89,455.00	-	7,705.00	-	(81,750.00)
Student Support Services	6100	4,863.00	-	-	-	(4,863.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	9,814.00	-	9,814.00	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	23,425.00	-	-	-	(23,425.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	214,776.00	-	-	-	(214,776.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	792.00	-	-	-	(792.00)
Food Services	7600	3,774.00	-	1,713.00	-	(2,061.00)
Central Services	7700	13,205.00	-	-	-	(13,205.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	91,495.00	-	6.00	5,985.00	(85,504.00)
Maintenance of Plant	8100	6,454.00	-	-	-	(6,454.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		458,053.00	-	19,238.00	5,985.00	(432,830.00)

	Component Units
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	80,026.00
Investment Earnings	77,466.00
Miscellaneous	25,267.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	182,759.00
Change in Net Position	(250,071.00)
Net Position - July 1, 2025	1,712,457.00
Adjustments to Net Position	-
Net Position - June 30, 2026	1,462,386.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
BRIDGE PREP ACADEMY OF HOLLYWOOD HILLS
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,793,351.00	-	132,073.00	-	(1,661,278.00)
Student Support Services	6100	52,918.00	-	-	-	(52,918.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	9,783.00	-	-	-	(9,783.00)
Instruction-Related Technology	6500	92,170.00	-	-	-	(92,170.00)
Board	7100	100,961.00	-	-	-	(100,961.00)
General Administration	7200	101,808.00	-	-	-	(101,808.00)
School Administration	7300	770,477.00	-	-	-	(770,477.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	481,663.00	-	-	-	(481,663.00)
Food Services	7600	277,924.00	-	298,516.00	-	20,592.00
Central Services	7700	32,077.00	-	-	-	(32,077.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	754,964.00	-	-	432,941.00	(322,023.00)
Maintenance of Plant	8100	33,987.00	-	-	-	(33,987.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	275,427.00	158,018.00	211,119.00	-	93,710.00
Interest on Long-Term Debt	9200	2,616.00	-	-	-	(2,616.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,780,126.00	158,018.00	641,708.00	432,941.00	(3,547,459.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,775,507.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,775,507.00
Change in Net Position	228,048.00
Net Position - July 1, 2025	441,555.00
Adjustments to Net Position	-
Net Position - June 30, 2026	669,603.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
BRIDGEPREP ACADEMY OF BROWARD K-8
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	458,754.00	-	52,283.00	-	(406,471.00)
Student Support Services	6100	20,995.00	-	-	-	(20,995.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,613.00	-	-	-	(2,613.00)
Instruction-Related Technology	6500	35,634.00	-	-	-	(35,634.00)
Board	7100	58,690.00	-	-	-	(58,690.00)
General Administration	7200	82,635.00	-	-	-	(82,635.00)
School Administration	7300	369,989.00	-	-	-	(369,989.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	167,755.00	-	-	-	(167,755.00)
Food Services	7600	110,292.00	-	119,099.00	-	8,807.00
Central Services	7700	12,153.00	-	-	-	(12,153.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	294,404.00	-	-	167,484.00	(126,920.00)
Maintenance of Plant	8100	10,143.00	-	-	-	(10,143.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	17,309.00	-	-	-	(17,309.00)
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,641,366.00	-	171,382.00	167,484.00	(1,302,500.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,365,970.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,365,970.00
Change in Net Position	63,470.00
Net Position - July 1, 2025	562,988.00
Adjustments to Net Position	-
Net Position - June 30, 2026	626,458.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
BROWARD MATH AND SCIENCE SCHOOLS
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,541,365.00	-	123,520.00	-	(1,417,845.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	10,189.00	-	-	-	(10,189.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	84,771.00	-	-	-	(84,771.00)
School Administration	7300	385,178.00	-	-	-	(385,178.00)
Facilities Acquisition and Construction	7400	2,276.00	-	-	-	(2,276.00)
Fiscal Services	7500	95,859.00	-	-	-	(95,859.00)
Food Services	7600	144,044.00	-	144,044.00	-	-
Central Services	7700	15,304.00	-	-	-	(15,304.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	305,944.00	-	-	-	(305,944.00)
Maintenance of Plant	8100	18,981.00	-	-	-	(18,981.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	107,161.00	62,101.00	-	-	(45,060.00)
Interest on Long-Term Debt	9200	49,959.00	-	-	-	(49,959.00)
Unallocated Depreciation/Amortization Expense*		396,050.00				(396,050.00)
Total Component Unit Activities		3,157,081.00	62,101.00	267,564.00	-	(2,827,416.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,380,503.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,380,503.00
Change in Net Position	553,087.00
Net Position - July 1, 2025	1,036,987.00
Adjustments to Net Position	-
Net Position - June 30, 2026	1,590,074.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
CENTRAL CHARTER SCHOOL
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	10,204,816.00	913,807.00	1,008,448.00	-	(8,282,561.00)
Student Support Services	6100	112,697.00	-	-	-	(112,697.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	63,849.00	-	-	-	(63,849.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	18,356.00	-	-	-	(18,356.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	3,044,597.00	-	-	-	(3,044,597.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	34,942.00	-	-	-	(34,942.00)
Food Services	7600	1,295,623.00	-	1,295,623.00	-	-
Central Services	7700	4,052.00	-	-	-	(4,052.00)
Student Transportation Services	7800	327,231.00	-	17,280.00	-	(309,951.00)
Operation of Plant	7900	2,028,515.00	-	207,098.00	-	(1,821,417.00)
Maintenance of Plant	8100	193,995.00	-	-	-	(193,995.00)
Administrative Technology Services	8200	214,204.00	-	-	-	(214,204.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	2,963,039.00	-	-	1,652,290.00	(1,310,749.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		20,505,916.00	913,807.00	2,528,449.00	1,652,290.00	(15,411,370.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	14,425,350.00
Investment Earnings	186,724.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	14,612,074.00
Change in Net Position	(799,296.00)
Net Position - July 1, 2025	(6,101,011.00)
Adjustments to Net Position	-
Net Position - June 30, 2026	(6,900,307.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
CHAMPIONSHIP ACAD OF DISTINCTION MS
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,301,712.00	436,039.00	147,884.00	-	(717,789.00)
Student Support Services	6100	65,738.00	-	-	-	(65,738.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	2,358.00	-	-	-	(2,358.00)
Board	7100	271,085.00	-	-	-	(271,085.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	358,890.00	-	-	-	(358,890.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	56,239.00	-	-	-	(56,239.00)
Food Services	7600	171,393.00	-	159,430.00	-	(11,963.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	26,892.00	-	-	-	(26,892.00)
Operation of Plant	7900	331,283.00	-	-	-	(331,283.00)
Maintenance of Plant	8100	38,159.00	-	-	-	(38,159.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	535,366.00	-	-	265,220.00	(270,146.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,159,115.00	436,039.00	307,314.00	265,220.00	(2,150,542.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,451,085.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,451,085.00
Change in Net Position	300,543.00
Net Position - July 1, 2025	193,568.00
Adjustments to Net Position	-
Net Position - June 30, 2026	494,111.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
CHAMPIONSHIP ACADEMY OF DISTINCTION DAVIE
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,963,418.00	85,112.00	283,583.00	-	(1,594,723.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	6,750.00	-	-	-	(6,750.00)
Board	7100	525,985.00	-	-	-	(525,985.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	691,712.00	-	-	-	(691,712.00)
Facilities Acquisition and Construction	7400	168,077.00	-	-	-	(168,077.00)
Fiscal Services	7500	53,744.00	-	-	-	(53,744.00)
Food Services	7600	285,647.00	-	238,787.00	-	(46,860.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	31,920.00	-	-	-	(31,920.00)
Operation of Plant	7900	638,490.00	-	-	-	(638,490.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	955,524.00	-	-	426,803.00	(528,721.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,321,267.00	85,112.00	522,370.00	426,803.00	(4,286,982.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,146,960.00
Investment Earnings	148.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,147,108.00
Change in Net Position	(139,874.00)
Net Position - July 1, 2025	150,783.00
Adjustments to Net Position	-
Net Position - June 30, 2026	10,909.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
CHAMPIONSHIP ACADEMY OF DISTINCTION HOLLYWOOD
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,313,675.00	39,637.00	211,218.00	-	(1,062,820.00)
Student Support Services	6100	42,542.00	-	-	-	(42,542.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	2,325.00	-	-	-	(2,325.00)
Board	7100	278,548.00	-	-	-	(278,548.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	387,618.00	-	-	-	(387,618.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	57,123.00	-	-	-	(57,123.00)
Food Services	7600	176,790.00	-	170,623.00	-	(6,167.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	23,232.00	-	-	-	(23,232.00)
Operation of Plant	7900	327,163.00	-	-	-	(327,163.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	1,033,130.00	-	-	287,127.00	(746,003.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,642,146.00	39,637.00	381,841.00	287,127.00	(2,933,541.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,488,683.00
Investment Earnings	116.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,488,799.00
Change in Net Position	555,258.00
Net Position - July 1, 2025	(210,649.00)
Adjustments to Net Position	-
Net Position - June 30, 2026	344,609.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
CHARTER SCHOOL OF EXCELLENCE DAVIE 1
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,659,814.00	61,384.00	149,495.00	-	(1,448,935.00)
Student Support Services	6100	103,567.00	-	-	-	(103,567.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	70,886.00	-	-	-	(70,886.00)
Instructional Staff Training Services	6400	12,100.00	-	-	-	(12,100.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	55,357.00	-	-	-	(55,357.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	402,446.00	-	-	-	(402,446.00)
Facilities Acquisition and Construction	7400	23,585.00	-	-	-	(23,585.00)
Fiscal Services	7500	217,612.00	-	-	-	(217,612.00)
Food Services	7600	153,164.00	-	127,274.00	-	(25,890.00)
Central Services	7700	23,347.00	-	-	-	(23,347.00)
Student Transportation Services	7800	183,844.00	-	-	-	(183,844.00)
Operation of Plant	7900	538,329.00	-	-	-	(538,329.00)
Maintenance of Plant	8100	50,214.00	-	-	-	(50,214.00)
Administrative Technology Services	8200	49,635.00	-	-	-	(49,635.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	9,377.00	-	-	279,004.00	269,627.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,553,277.00	61,384.00	276,769.00	279,004.00	(2,936,120.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,004,773.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,004,773.00
Change in Net Position	68,653.00
Net Position - July 1, 2025	750,176.00
Adjustments to Net Position	-
Net Position - June 30, 2026	818,829.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
EAGLES' NEST ELEMENTARY
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,034,689.00	9,992.00	173,061.00	-	(851,636.00)
Student Support Services	6100	66,744.00	-	11,374.00	-	(55,370.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	334,950.00	-	25,144.00	-	(309,806.00)
Instructional Staff Training Services	6400	63.00	-	-	-	(63.00)
Instruction-Related Technology	6500	13,100.00	-	-	-	(13,100.00)
Board	7100	168,112.00	-	-	-	(168,112.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	499,922.00	-	-	-	(499,922.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	36,380.00	-	-	-	(36,380.00)
Food Services	7600	1,000.00	-	-	-	(1,000.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	259,289.00	-	-	-	(259,289.00)
Operation of Plant	7900	828,308.00	-	-	297,114.00	(531,194.00)
Maintenance of Plant	8100	9,829.00	-	-	-	(9,829.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	513.00	2,025.00	-	-	1,512.00
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,252,899.00	12,017.00	209,579.00	297,114.00	(2,734,189.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	-
Investment Earnings	-
Miscellaneous	2,382,162.00
Special Items	283,054.00
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,665,216.00
Change in Net Position	(68,973.00)
Net Position - July 1, 2025	1,788,970.00
Adjustments to Net Position	(22.00)
Net Position - June 30, 2026	1,719,975.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
EAGLES' NEST MIDDLE
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	301,597.00	2,828.00	21,933.00	-	(276,836.00)
Student Support Services	6100	1,603.00	-	1,421.00	-	(182.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	52,895.00	-	-	-	(52,895.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	6,500.00	-	-	-	(6,500.00)
Board	7100	7,834.00	-	-	-	(7,834.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	51,436.00	-	-	-	(51,436.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	5,645.00	-	-	-	(5,645.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	130.00	-	-	-	(130.00)
Student Transportation Services	7800	52,500.00	-	-	-	(52,500.00)
Operation of Plant	7900	96,777.00	-	-	55,032.00	(41,745.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	528.00	2,155.00	-	-	1,627.00
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		577,445.00	4,983.00	23,354.00	55,032.00	(494,076.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	15,000.00
Investment Earnings	-
Miscellaneous	445,741.00
Special Items	49,655.00
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	510,396.00
Change in Net Position	16,320.00
Net Position - July 1, 2025	186,045.00
Adjustments to Net Position	(1.00)
Net Position - June 30, 2026	202,364.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
EVEREST CHARTER SCHOOL
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	840,502.00	602.00	141,919.00	-	(697,981.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	13,080.00	-	-	-	(13,080.00)
Instructional Staff Training Services	6400	4,456.00	-	-	-	(4,456.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	11,430.00	-	-	-	(11,430.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	321,529.00	-	-	-	(321,529.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	266,410.00	-	-	-	(266,410.00)
Food Services	7600	163,243.00	-	137,142.00	-	(26,101.00)
Central Services	7700	8,940.00	-	-	-	(8,940.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	139,944.00	-	-	-	(139,944.00)
Maintenance of Plant	8100	37,045.00	-	-	-	(37,045.00)
Administrative Technology Services	8200	6,555.00	-	-	-	(6,555.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	141,252.00	-	-	167,699.00	26,447.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,954,386.00	602.00	279,061.00	167,699.00	(1,507,024.00)

	Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,455,116.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,455,116.00
Change in Net Position	(51,908.00)
Net Position - July 1, 2025	253,579.00
Adjustments to Net Position	-
Net Position - June 30, 2026	201,671.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
FRANKLIN ACADEMY E
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	8,487,088.00	475,853.00	307,488.00	-	(7,703,747.00)
Student Support Services	6100	310,795.00	-	-	-	(310,795.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	84,770.00	-	-	-	(84,770.00)
Instructional Staff Training Services	6400	4,789.00	-	-	-	(4,789.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	18,658.00	-	-	-	(18,658.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,654,884.00	-	-	-	(1,654,884.00)
Facilities Acquisition and Construction	7400	433,099.00	-	-	-	(433,099.00)
Fiscal Services	7500	1,933,743.00	-	-	-	(1,933,743.00)
Food Services	7600	700,647.00	-	667,073.00	-	(33,574.00)
Central Services	7700	1,449.00	-	-	-	(1,449.00)
Student Transportation Services	7800	304,573.00	-	-	-	(304,573.00)
Operation of Plant	7900	1,320,630.00	-	-	-	(1,320,630.00)
Maintenance of Plant	8100	36,684.00	-	-	-	(36,684.00)
Administrative Technology Services	8200	141,636.00	-	-	-	(141,636.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	1,596,159.00	1,596,159.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		15,433,445.00	475,853.00	974,561.00	1,596,159.00	(12,386,872.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	14,426,521.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	14,426,521.00
Change in Net Position	2,039,649.00
Net Position - July 1, 2025	10,321,634.00
Adjustments to Net Position	-
Net Position - June 30, 2026	12,361,283.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
FRANKLIN ACADEMY F
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	5,944,055.00	-	844,065.00	-	(5,099,990.00)
Student Support Services	6100	201,609.00	-	-	-	(201,609.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	8,089.00	-	-	-	(8,089.00)
Instructional Staff Training Services	6400	4,381.00	-	-	-	(4,381.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	13,623.00	-	-	-	(13,623.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	797,501.00	-	-	-	(797,501.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	666,772.00	-	-	-	(666,772.00)
Food Services	7600	465,988.00	-	465,988.00	-	-
Central Services	7700	4,168.00	-	-	-	(4,168.00)
Student Transportation Services	7800	508,149.00	-	-	-	(508,149.00)
Operation of Plant	7900	875,983.00	-	-	-	(875,983.00)
Maintenance of Plant	8100	49,511.00	-	-	-	(49,511.00)
Administrative Technology Services	8200	110,075.00	-	-	-	(110,075.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	3,550,675.00	-	-	1,039,785.00	(2,510,890.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		13,200,579.00	-	1,310,053.00	1,039,785.00	(10,850,741.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	9,698,750.00
Investment Earnings	18,358.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	9,717,108.00
Change in Net Position	(1,133,633.00)
Net Position - July 1, 2025	(4,784,146.00)
Adjustments to Net Position	-
Net Position - June 30, 2026	(5,917,779.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
FRANKLIN ACADEMY PEMBROKE PINES
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	8,745,065.00	630,737.00	-	-	(8,114,328.00)
Student Support Services	6100	264,625.00	-	-	-	(264,625.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	162,557.00	-	-	-	(162,557.00)
Instructional Staff Training Services	6400	15,860.00	-	-	-	(15,860.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	12,398.00	-	-	-	(12,398.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,640,787.00	-	-	-	(1,640,787.00)
Facilities Acquisition and Construction	7400	932.00	-	-	-	(932.00)
Fiscal Services	7500	1,021,612.00	-	-	-	(1,021,612.00)
Food Services	7600	685,525.00	-	431,975.00	-	(253,550.00)
Central Services	7700	15,923.00	-	-	-	(15,923.00)
Student Transportation Services	7800	572,098.00	-	-	-	(572,098.00)
Operation of Plant	7900	1,315,766.00	-	-	-	(1,315,766.00)
Maintenance of Plant	8100	64,059.00	-	-	-	(64,059.00)
Administrative Technology Services	8200	169,199.00	-	-	-	(169,199.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	2,157,768.00	-	-	1,586,161.00	(571,607.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		16,844,174.00	630,737.00	431,975.00	1,586,161.00	(14,195,301.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	14,267,065.00
Investment Earnings	8,344.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	14,275,409.00
Change in Net Position	80,108.00
Net Position - July 1, 2025	5,442,632.00
Adjustments to Net Position	-
Net Position - June 30, 2026	5,522,740.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
FRANKLIN ACADEMY PEMBROKE PINES HS
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	7,134,838.00	717,493.00	-	-	(6,417,345.00)
Student Support Services	6100	389,346.00	-	-	-	(389,346.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	492.00	-	-	-	(492.00)
Instructional Staff Training Services	6400	8,942.00	-	-	-	(8,942.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	13,742.00	-	-	-	(13,742.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,475,816.00	-	-	-	(1,475,816.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	918,143.00	-	-	-	(918,143.00)
Food Services	7600	520,162.00	-	389,859.00	-	(130,303.00)
Central Services	7700	7,649.00	-	-	-	(7,649.00)
Student Transportation Services	7800	696,731.00	-	-	-	(696,731.00)
Operation of Plant	7900	1,320,337.00	-	-	-	(1,320,337.00)
Maintenance of Plant	8100	123,371.00	-	-	-	(123,371.00)
Administrative Technology Services	8200	135,266.00	-	-	-	(135,266.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	3,633,307.00	-	-	1,433,823.00	(2,199,484.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		16,378,142.00	717,493.00	389,859.00	1,433,823.00	(13,836,967.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	12,306,919.00
Investment Earnings	34,461.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	12,341,380.00
Change in Net Position	(1,495,587.00)
Net Position - July 1, 2025	(4,353,539.00)
Adjustments to Net Position	-
Net Position - June 30, 2026	(5,849,126.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
FRANKLIN ACADEMY SUNRISE
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	8,523,021.00	364,046.00	325,325.00	-	(7,833,650.00)
Student Support Services	6100	218,121.00	-	-	-	(218,121.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	103,218.00	-	-	-	(103,218.00)
Instructional Staff Training Services	6400	50,387.00	-	-	-	(50,387.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	11,647.00	-	-	-	(11,647.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,329,536.00	-	-	-	(1,329,536.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,063,171.00	-	-	-	(1,063,171.00)
Food Services	7600	751,262.00	-	575,093.00	-	(176,169.00)
Central Services	7700	4,206.00	-	-	-	(4,206.00)
Student Transportation Services	7800	325,489.00	-	-	-	(325,489.00)
Operation of Plant	7900	1,316,514.00	-	-	-	(1,316,514.00)
Maintenance of Plant	8100	123,574.00	-	-	-	(123,574.00)
Administrative Technology Services	8200	157,294.00	-	-	-	(157,294.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	3,155,912.00	-	-	1,657,426.00	(1,498,486.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		17,133,352.00	364,046.00	900,418.00	1,657,426.00	(14,211,462.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	14,772,963.00
Investment Earnings	115,661.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	14,888,624.00
Change in Net Position	677,162.00
Net Position - July 1, 2025	3,935,813.00
Adjustments to Net Position	-
Net Position - June 30, 2026	4,612,975.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
GREENTREE PREP CHARTER SCHOOL
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,485,388.00	199,447.00	-	-	(1,285,941.00)
Student Support Services	6100	29,557.00	-	-	-	(29,557.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	19,532.00	-	-	-	(19,532.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	8,000.00	-	-	-	(8,000.00)
General Administration	7200	41,126.00	-	-	-	(41,126.00)
School Administration	7300	567,181.00	-	-	-	(567,181.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	27,750.00	-	-	-	(27,750.00)
Food Services	7600	14,454.00	-	-	-	(14,454.00)
Central Services	7700	298.00	-	-	-	(298.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	247,392.00	-	-	-	(247,392.00)
Maintenance of Plant	8100	52,701.00	-	-	-	(52,701.00)
Administrative Technology Services	8200	83,778.00	-	-	-	(83,778.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	350,697.00	-	-	301,103.00	(49,594.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,927,854.00	199,447.00	-	301,103.00	(2,427,304.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,408,551.00
Investment Earnings	12,077.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,420,628.00
Change in Net Position	(6,676.00)
Net Position - July 1, 2025	737,293.00
Adjustments to Net Position	-
Net Position - June 30, 2026	730,617.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
HOLLYWOOD ACADEMY OF ARTS & SCIENCE ELEM
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	6,415,383.61	-	2,269.00	-	(6,413,114.61)
Student Support Services	6100	232,792.92	-	-	-	(232,792.92)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	47,869.71	-	5,873.87	-	(41,995.84)
Instruction-Related Technology	6500	458,309.89	-	-	-	(458,309.89)
Board	7100	118,671.88	-	-	-	(118,671.88)
General Administration	7200	6,390.98	-	-	-	(6,390.98)
School Administration	7300	1,516,831.24	-	10,928.68	-	(1,505,902.56)
Facilities Acquisition and Construction	7400	531,258.89	-	-	-	(531,258.89)
Fiscal Services	7500	1,509,137.59	-	-	-	(1,509,137.59)
Food Services	7600	456,005.03	137,729.05	323,987.76	-	5,711.78
Central Services	7700	43,465.30	-	-	-	(43,465.30)
Student Transportation Services	7800	150.00	-	-	-	(150.00)
Operation of Plant	7900	1,683,478.94	-	-	-	(1,683,478.94)
Maintenance of Plant	8100	603,337.03	-	-	-	(603,337.03)
Administrative Technology Services	8200	87,600.48	-	-	-	(87,600.48)
Community Services	9100	568,813.86	835,456.06	-	-	266,642.20
Interest on Long-Term Debt	9200	899,619.94	-	-	-	(899,619.94)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		15,179,117.29	973,185.11	343,059.31	-	(13,862,872.87)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	768,282.00
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	9,722,936.07
Investment Earnings	230,768.98
Miscellaneous	2,226,073.82
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	12,948,060.87
Change in Net Position	(914,812.00)
Net Position - July 1, 2025	1,051,615.00
Adjustments to Net Position	-
Net Position - June 30, 2026	136,803.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
HOLLYWOOD ACADEMY OF ARTS & SCIENCE MIDDLE
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,961,681.47	-	1,781.00	-	(1,959,900.47)
Student Support Services	6100	83,546.41	-	-	-	(83,546.41)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	13,072.00	-	832.00	-	(12,240.00)
Instruction-Related Technology	6500	278,723.77	-	-	-	(278,723.77)
Board	7100	67,861.42	-	-	-	(67,861.42)
General Administration	7200	2,127.36	-	-	-	(2,127.36)
School Administration	7300	284,757.47	-	1,763.74	-	(282,993.73)
Facilities Acquisition and Construction	7400	209,866.79	-	-	-	(209,866.79)
Fiscal Services	7500	835,681.72	-	-	-	(835,681.72)
Food Services	7600	137,993.45	59,371.82	140,073.64	-	61,452.01
Central Services	7700	40,921.15	-	-	-	(40,921.15)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	672,743.15	-	-	-	(672,743.15)
Maintenance of Plant	8100	120,171.96	-	-	-	(120,171.96)
Administrative Technology Services	8200	1,574.69	-	-	-	(1,574.69)
Community Services	9100	116,949.13	101,520.41	-	-	(15,428.72)
Interest on Long-Term Debt	9200	392,103.06	-	-	-	(392,103.06)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,219,775.00	160,892.23	144,450.38	-	(4,914,432.39)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	316,304.00
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,741,587.06
Investment Earnings	171,822.12
Miscellaneous	913,842.33
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	5,143,555.51
Change in Net Position	229,123.12
Net Position - July 1, 2025	2,614,351.00
Adjustments to Net Position	-
Net Position - June 30, 2026	2,843,474.12

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
IMAGINE AT BROWARD
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	6,856,969.00	441,653.00	3,888.00	-	(6,411,428.00)
Student Support Services	6100	208,711.00	-	20,784.00	-	(187,927.00)
Instructional Media Services	6200	72,263.00	-	-	-	(72,263.00)
Instruction and Curriculum Development Services	6300	309,872.00	-	-	-	(309,872.00)
Instructional Staff Training Services	6400	105,227.00	-	-	-	(105,227.00)
Instruction-Related Technology	6500	59,876.00	-	-	-	(59,876.00)
Board	7100	12,439.00	-	-	-	(12,439.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,983,290.00	-	3,280.00	-	(1,980,010.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	123,137.00	-	-	-	(123,137.00)
Food Services	7600	323,615.00	173,604.00	166,440.00	-	16,429.00
Central Services	7700	75,015.00	-	-	-	(75,015.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,722,775.00	-	-	-	(1,722,775.00)
Maintenance of Plant	8100	178,524.00	-	-	-	(178,524.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	383,034.00	569,392.00	-	-	186,358.00
Interest on Long-Term Debt	9200	1,080,298.00	-	-	742,015.00	(338,283.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		13,495,045.00	1,184,649.00	194,392.00	742,015.00	(11,373,989.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	9,452,225.00
Investment Earnings	-
Miscellaneous	3,802,087.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	13,254,312.00
Change in Net Position	1,880,323.00
Net Position - July 1, 2025	5,358,982.00
Adjustments to Net Position	-
Net Position - June 30, 2026	7,239,305.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
IMAGINE AT NORTH LAUDERDALE ELEM
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,578,757.00	-	296,443.00	-	(2,282,314.00)
Student Support Services	6100	117,685.00	-	-	-	(117,685.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	170,952.00	-	-	-	(170,952.00)
Instructional Staff Training Services	6400	1,236.00	-	-	-	(1,236.00)
Instruction-Related Technology	6500	32,639.00	-	-	-	(32,639.00)
Board	7100	14,030.00	-	-	-	(14,030.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,049,463.00	-	-	-	(1,049,463.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	37,053.00	-	-	-	(37,053.00)
Food Services	7600	488,056.00	2,716.00	401,517.00	-	(83,823.00)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	98,336.00	-	-	-	(98,336.00)
Operation of Plant	7900	1,256,723.00	-	-	-	(1,256,723.00)
Maintenance of Plant	8100	20,693.00	-	-	-	(20,693.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	50,235.00	-	-	-	(50,235.00)
Interest on Long-Term Debt	9200	117,548.00	-	-	280,713.00	163,165.00
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		6,033,406.00	2,716.00	697,960.00	280,713.00	(5,052,017.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,380,110.00
Investment Earnings	-
Miscellaneous	1,356,655.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,736,765.00
Change in Net Position	(315,252.00)
Net Position - July 1, 2025	917,038.00
Adjustments to Net Position	-
Net Position - June 30, 2026	601,786.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
IMAGINE AT WESTON
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	7,138,042.00	782,523.00	-	-	(6,355,519.00)
Student Support Services	6100	278,723.00	-	-	-	(278,723.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	129,304.00	-	-	-	(129,304.00)
Instructional Staff Training Services	6400	11,301.00	-	-	-	(11,301.00)
Instruction-Related Technology	6500	57,857.00	-	-	-	(57,857.00)
Board	7100	1,563.00	-	-	-	(1,563.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,815,070.00	-	-	-	(1,815,070.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	94,180.00	-	-	-	(94,180.00)
Food Services	7600	321,838.00	245,083.00	91,443.00	-	14,688.00
Central Services	7700	1,680.00	-	-	-	(1,680.00)
Student Transportation Services	7800	260,640.00	-	-	-	(260,640.00)
Operation of Plant	7900	2,649,607.00	-	-	-	(2,649,607.00)
Maintenance of Plant	8100	264,728.00	-	-	-	(264,728.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	508,410.00	545,769.00	-	-	37,359.00
Interest on Long-Term Debt	9200	823,858.00	-	-	739,963.00	(83,895.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		14,356,801.00	1,573,375.00	91,443.00	739,963.00	(11,952,020.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	9,225,103.00
Investment Earnings	-
Miscellaneous	3,434,536.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	12,659,639.00
Change in Net Position	707,619.00
Net Position - July 1, 2025	4,012,144.00
Adjustments to Net Position	-
Net Position - June 30, 2026	4,719,763.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
IMAGINE SCHOOLS PLANTATION CAMPUS
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	3,417,086.00	-	-	-	(3,417,086.00)
Student Support Services	6100	241,078.00	-	-	-	(241,078.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	92,782.00	-	-	-	(92,782.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	25,522.00	-	-	-	(25,522.00)
Board	7100	11,200.00	-	-	-	(11,200.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,106,618.00	-	-	-	(1,106,618.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	82,385.00	-	-	-	(82,385.00)
Food Services	7600	102,913.00	88,053.00	-	-	(14,860.00)
Central Services	7700	16,617.00	-	-	-	(16,617.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	272,430.00	-	-	-	(272,430.00)
Maintenance of Plant	8100	18,273.00	-	-	-	(18,273.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	284,575.00	224,385.00	-	-	(60,190.00)
Interest on Long-Term Debt	9200	741,776.00	-	-	369,313.00	(372,463.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		6,413,255.00	312,438.00	-	369,313.00	(5,731,504.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,592,743.00
Investment Earnings	-
Miscellaneous	1,660,733.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	6,253,476.00
Change in Net Position	521,972.00
Net Position - July 1, 2025	1,053,465.00
Adjustments to Net Position	-
Net Position - June 30, 2026	1,575,437.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
INNOVATION CHARTER SCHOOL
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,800,623.40	-	396,085.95	-	(2,404,537.45)
Student Support Services	6100	56,499.71	-	20,000.00	-	(36,499.71)
Instructional Media Services	6200	28,150.09	-	-	-	(28,150.09)
Instruction and Curriculum Development Services	6300	90,943.88	-	60,407.01	-	(30,536.87)
Instructional Staff Training Services	6400	750.00	-	-	-	(750.00)
Instruction-Related Technology	6500	118,863.02	-	12,000.04	-	(106,862.98)
Board	7100	25,946.25	-	-	-	(25,946.25)
General Administration	7200	-	-	-	-	-
School Administration	7300	700,280.43	-	57,092.65	-	(643,187.78)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	112,335.67	-	-	23,947.00	(88,388.67)
Food Services	7600	539,296.69	2,630.25	410,191.24	-	(126,475.20)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	217,425.00	-	200,000.00	-	(17,425.00)
Operation of Plant	7900	616,537.32	-	-	-	(616,537.32)
Maintenance of Plant	8100	-	-	-	461,782.00	461,782.00
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,307,651.46	2,630.25	1,155,776.89	485,729.00	(3,663,515.32)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,915,120.74
Investment Earnings	67,315.65
Miscellaneous	81,835.39
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,064,271.78
Change in Net Position	400,756.46
Net Position - July 1, 2025	2,429,716.40
Adjustments to Net Position	-
Net Position - June 30, 2026	2,830,472.86

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
INTERNATIONAL SCHOOL OF BROWARD
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	523,205.00	40,241.00	85,684.00	-	(397,280.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	7,125.00	-	-	-	(7,125.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	7,455.00	-	-	-	(7,455.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	217,923.00	-	-	-	(217,923.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	410.00	-	-	-	(410.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	91,780.00	-	-	-	(91,780.00)
Maintenance of Plant	8100	13,835.00	-	-	-	(13,835.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	149,515.00	-	-	88,813.00	(60,702.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,011,248.00	40,241.00	85,684.00	88,813.00	(796,510.00)

	Component Units
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	706,181.00
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	706,181.00
Change in Net Position	(90,329.00)
Net Position - July 1, 2025	(222,180.00)
Adjustments to Net Position	-
Net Position - June 30, 2026	(312,509.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
INTERNATIONAL STUDIES ACADEMY HIGH SCHOOL
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,373,452.00	-	100,423.00	-	(1,273,029.00)
Student Support Services	6100	41,461.00	-	-	-	(41,461.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	10,936.00	-	7,285.00	-	(3,651.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	39,477.00	-	-	-	(39,477.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	497,825.00	-	-	-	(497,825.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	35,625.00	-	-	-	(35,625.00)
Food Services	7600	57,950.00	12,060.00	37,066.00	-	(8,824.00)
Central Services	7700	45,332.00	-	-	-	(45,332.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	406,093.00	-	1,263.00	278,806.00	(126,024.00)
Maintenance of Plant	8100	160,003.00	-	-	-	(160,003.00)
Administrative Technology Services	8200	596.00	-	-	-	(596.00)
Community Services	9100	133,437.00	135,105.00	-	-	1,668.00
Interest on Long-Term Debt	9200	161,251.00	-	-	-	(161,251.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,963,438.00	147,165.00	146,037.00	278,806.00	(2,391,430.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,189,223.00
Investment Earnings	31,992.00
Miscellaneous	20,331.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,241,546.00
Change in Net Position	(149,884.00)
Net Position - July 1, 2025	399,593.00
Adjustments to Net Position	-
Net Position - June 30, 2026	249,709.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
INTERNATIONAL STUDIES ACADEMY MIDDLE SCHOOL
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,561,541.00	-	114,084.00	-	(1,447,457.00)
Student Support Services	6100	51,292.00	-	-	-	(51,292.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	10,832.00	-	10,034.00	-	(798.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	40,963.00	-	-	-	(40,963.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	552,164.00	-	1,503.00	-	(550,661.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	43,225.00	-	-	-	(43,225.00)
Food Services	7600	73,150.00	15,350.00	47,175.00	-	(10,625.00)
Central Services	7700	55,747.00	-	-	-	(55,747.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	547,675.00	-	-	346,458.00	(201,217.00)
Maintenance of Plant	8100	179,376.00	-	-	-	(179,376.00)
Administrative Technology Services	8200	1,468.00	-	-	-	(1,468.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	142,996.00	-	-	-	(142,996.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,260,429.00	15,350.00	172,796.00	346,458.00	(2,725,825.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,758,720.00
Investment Earnings	59,898.00
Miscellaneous	8,696.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,827,314.00
Change in Net Position	101,489.00
Net Position - July 1, 2025	1,209,165.00
Adjustments to Net Position	-
Net Position - June 30, 2026	1,310,654.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
NEW LIFE CHARTER ACADEMY
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	628,251.00	3,500.00	92,716.00	-	(532,035.00)
Student Support Services	6100	34,698.00	-	500.00	-	(34,198.00)
Instructional Media Services	6200	2,160.00	-	-	-	(2,160.00)
Instruction and Curriculum Development Services	6300	69,951.00	-	-	-	(69,951.00)
Instructional Staff Training Services	6400	3,968.00	-	-	-	(3,968.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	18,492.00	-	-	-	(18,492.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	292,233.00	-	-	-	(292,233.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	26,558.00	-	-	-	(26,558.00)
Food Services	7600	108,324.00	-	108,980.00	-	656.00
Central Services	7700	162.00	277.00	-	-	115.00
Student Transportation Services	7800	784.00	-	-	-	(784.00)
Operation of Plant	7900	367,571.00	-	-	131,840.00	(235,731.00)
Maintenance of Plant	8100	6,900.00	-	-	-	(6,900.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	21,038.00	41,317.00	-	-	20,279.00
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,581,090.00	45,094.00	202,196.00	131,840.00	(1,201,960.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	280.00
Investment Earnings	-
Miscellaneous	1,054,648.00
Special Items	130,625.00
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,185,553.00
Change in Net Position	(16,407.00)
Net Position - July 1, 2025	139,517.00
Adjustments to Net Position	-
Net Position - June 30, 2026	123,110.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
NORTH BROWARD ACADEMY OF EXCELLENCE ELEM
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,687,814.73	-	436,745.44	-	(2,251,069.29)
Student Support Services	6100	99,414.53	-	1,098.66	-	(98,315.87)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	22,968.87	-	-	-	(22,968.87)
Instruction-Related Technology	6500	345,899.16	-	-	-	(345,899.16)
Board	7100	63,732.46	-	-	-	(63,732.46)
General Administration	7200	390.52	-	-	-	(390.52)
School Administration	7300	665,455.46	-	-	-	(665,455.46)
Facilities Acquisition and Construction	7400	686,759.76	-	-	-	(686,759.76)
Fiscal Services	7500	255,981.24	-	3,550.48	-	(252,430.76)
Food Services	7600	253,716.09	101,381.01	153,642.41	-	1,307.33
Central Services	7700	141,636.31	-	-	-	(141,636.31)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	743,370.36	-	-	-	(743,370.36)
Maintenance of Plant	8100	211,583.39	-	-	-	(211,583.39)
Administrative Technology Services	8200	64,779.43	-	-	-	(64,779.43)
Community Services	9100	77,212.89	251,571.71	-	-	174,358.82
Interest on Long-Term Debt	9200	1,994,003.04	-	-	-	(1,994,003.04)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		8,314,718.24	352,952.72	595,036.99	-	(7,366,728.53)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,259,872.38
Investment Earnings	14,368.61
Miscellaneous	2,011,432.59
Special Items	496,878.55
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	6,782,552.13
Change in Net Position	(584,176.40)
Net Position - July 1, 2025	(1,259,287.60)
Adjustments to Net Position	-
Net Position - June 30, 2026	(1,843,464.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
NORTH BROWARD ACADEMY OF EXCELLENCE MIDDLE
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,118,752.94	-	159,327.51	-	(1,959,425.43)
Student Support Services	6100	129,563.06	-	-	-	(129,563.06)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	4,008.20	-	1,908.20	-	(2,100.00)
Instruction-Related Technology	6500	149,748.58	-	-	-	(149,748.58)
Board	7100	53,820.40	-	-	-	(53,820.40)
General Administration	7200	-	-	-	-	-
School Administration	7300	544,712.97	-	218.32	-	(544,494.65)
Facilities Acquisition and Construction	7400	132,347.90	-	-	-	(132,347.90)
Fiscal Services	7500	483,715.12	-	-	-	(483,715.12)
Food Services	7600	170,407.81	12,639.80	152,158.02	-	(5,609.99)
Central Services	7700	172,327.39	-	83,049.05	-	(89,278.34)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	482,357.21	-	-	-	(482,357.21)
Maintenance of Plant	8100	60,177.40	-	-	-	(60,177.40)
Administrative Technology Services	8200	81,727.08	-	-	-	(81,727.08)
Community Services	9100	155,746.05	166,671.32	-	-	10,925.27
Interest on Long-Term Debt	9200	162,643.20	-	-	-	(162,643.20)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,902,055.31	179,311.12	396,661.10	-	(4,326,083.09)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,799,680.10
Investment Earnings	129,968.59
Miscellaneous	674,967.69
Special Items	238,337.00
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,842,953.38
Change in Net Position	(483,129.71)
Net Position - July 1, 2025	2,367,794.61
Adjustments to Net Position	-
Net Position - June 30, 2026	1,884,664.90

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
PANACEA PREP CHARTER SCHOOL
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	378,121.00	3,044.00	47,802.00	-	(327,275.00)
Student Support Services	6100	6,811.00	-	1,347.00	-	(5,464.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	94,306.00	-	-	-	(94,306.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	6,635.00	-	-	-	(6,635.00)
Board	7100	25,139.00	-	-	-	(25,139.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	177,263.00	-	-	-	(177,263.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	12,007.00	-	-	-	(12,007.00)
Food Services	7600	600.00	-	-	-	(600.00)
Central Services	7700	120.00	-	-	-	(120.00)
Student Transportation Services	7800	99,230.00	-	-	-	(99,230.00)
Operation of Plant	7900	286,685.00	-	-	95,753.00	(190,932.00)
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	246.00	4,350.00	-	-	4,104.00
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,087,163.00	7,394.00	49,149.00	95,753.00	(934,867.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	-
Investment Earnings	-
Miscellaneous	907,794.00
Special Items	85,534.00
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	993,328.00
Change in Net Position	58,461.00
Net Position - July 1, 2025	248,877.00
Adjustments to Net Position	(257.00)
Net Position - June 30, 2026	307,081.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
PARAGON ACADEMY OF TECHNOLOGY
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	731,060.38	-	80,999.00	-	(650,061.38)
Student Support Services	6100	24,007.79	-	-	-	(24,007.79)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	550.00	-	-	-	(550.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	4,233.00	-	-	-	(4,233.00)
Board	7100	19,836.20	-	-	-	(19,836.20)
General Administration	7200	-	-	-	-	-
School Administration	7300	199,031.66	-	-	-	(199,031.66)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	35,448.65	-	-	-	(35,448.65)
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	87.82	-	-	-	(87.82)
Operation of Plant	7900	121,938.28	-	-	-	(121,938.28)
Maintenance of Plant	8100	6,534.73	-	-	-	(6,534.73)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	154,232.56	-	-	120,981.00	(33,251.56)
Unallocated Depreciation/Amortization Expense*		87,201.43	-	-	-	(87,201.43)
Total Component Unit Activities		1,384,162.50	-	80,999.00	120,981.00	(1,182,182.50)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	791,433.21
Investment Earnings	843.66
Miscellaneous	269,477.74
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,061,754.61
Change in Net Position	(120,427.89)
Net Position - July 1, 2025	399,314.00
Adjustments to Net Position	-
Net Position - June 30, 2026	278,886.11

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
RENAISSANCE CHARTER SCHOOL COOPER CITY
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	6,533,579.58	-	21,872.74	-	(6,511,706.84)
Student Support Services	6100	210,965.00	-	-	-	(210,965.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	33,372.47	-	6,000.00	-	(27,372.47)
Instruction-Related Technology	6500	540,121.00	-	-	-	(540,121.00)
Board	7100	113,853.07	-	-	-	(113,853.07)
General Administration	7200	5,850.03	-	-	-	(5,850.03)
School Administration	7300	1,016,320.95	-	2,367.26	-	(1,013,953.69)
Facilities Acquisition and Construction	7400	747,436.05	-	-	-	(747,436.05)
Fiscal Services	7500	1,898,852.34	-	-	-	(1,898,852.34)
Food Services	7600	370,311.18	105,713.99	318,520.95	-	53,923.76
Central Services	7700	42,273.13	-	-	-	(42,273.13)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,370,961.76	-	-	-	(1,370,961.76)
Maintenance of Plant	8100	423,551.92	-	-	-	(423,551.92)
Administrative Technology Services	8200	94,987.45	-	-	-	(94,987.45)
Community Services	9100	677,521.05	820,594.71	-	-	143,073.66
Interest on Long-Term Debt	9200	913,032.70	-	-	-	(913,032.70)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		14,992,989.68	926,308.70	348,760.95	-	(13,717,920.03)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	10,065,099.81
Investment Earnings	222,776.06
Miscellaneous	2,374,798.68
Special Items	818,357.00
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	13,481,031.55
Change in Net Position	(236,888.48)
Net Position - July 1, 2025	5,069,423.00
Adjustments to Net Position	-
Net Position - June 30, 2026	4,832,534.52

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
RENAISSANCE CHARTER SCHOOL CORAL SPRINGS
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	8,141,855.71	-	47,659.84	-	(8,094,195.87)
Student Support Services	6100	267,182.19	-	5,184.00	-	(261,998.19)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	29,170.10	-	-	-	(29,170.10)
Instruction-Related Technology	6500	567,922.26	-	-	-	(567,922.26)
Board	7100	183,960.28	-	-	-	(183,960.28)
General Administration	7200	9,245.73	-	-	-	(9,245.73)
School Administration	7300	1,203,037.86	-	350.00	-	(1,202,687.86)
Facilities Acquisition and Construction	7400	643,040.23	-	-	-	(643,040.23)
Fiscal Services	7500	2,268,772.64	-	-	-	(2,268,772.64)
Food Services	7600	718,650.92	172,795.35	503,019.57	-	(42,836.00)
Central Services	7700	86,631.70	-	-	-	(86,631.70)
Student Transportation Services	7800	377.90	-	-	-	(377.90)
Operation of Plant	7900	2,381,913.84	-	-	-	(2,381,913.84)
Maintenance of Plant	8100	434,277.38	-	-	-	(434,277.38)
Administrative Technology Services	8200	141,780.40	-	-	-	(141,780.40)
Community Services	9100	648,180.77	773,869.88	-	-	125,689.11
Interest on Long-Term Debt	9200	1,372,344.98	-	-	-	(1,372,344.98)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		19,098,344.89	946,665.23	556,213.41	-	(17,595,466.25)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	12,605,724.55
Investment Earnings	351,227.58
Miscellaneous	2,938,635.12
Special Items	1,017,414.00
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	16,913,001.25
Change in Net Position	(682,465.00)
Net Position - July 1, 2025	1,626,656.00
Adjustments to Net Position	-
Net Position - June 30, 2026	944,191.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
RENAISSANCE CHARTER SCHOOL PINES
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	3,593,960.34	-	302,360.76	-	(3,291,599.58)
Student Support Services	6100	116,472.76	-	313.79	-	(116,158.97)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	7,540.10	-	-	-	(7,540.10)
Instruction-Related Technology	6500	194,601.33	-	-	-	(194,601.33)
Board	7100	60,027.53	-	-	-	(60,027.53)
General Administration	7200	4,813.18	-	-	-	(4,813.18)
School Administration	7300	733,035.21	-	3,629.92	-	(729,405.29)
Facilities Acquisition and Construction	7400	900,417.93	-	-	-	(900,417.93)
Fiscal Services	7500	183,498.83	-	-	-	(183,498.83)
Food Services	7600	322,354.97	29,574.08	351,080.95	-	58,300.06
Central Services	7700	132,451.21	-	14,120.27	-	(118,330.94)
Student Transportation Services	7800	2,040.00	-	-	-	(2,040.00)
Operation of Plant	7900	1,592,083.00	-	-	-	(1,592,083.00)
Maintenance of Plant	8100	360,159.44	-	-	-	(360,159.44)
Administrative Technology Services	8200	34,720.29	-	-	-	(34,720.29)
Community Services	9100	292,318.28	400,796.95	-	-	108,478.67
Interest on Long-Term Debt	9200	1,050,811.40	-	-	-	(1,050,811.40)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		9,581,305.80	430,371.03	671,505.69	-	(8,479,429.08)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	5,462,019.98
Investment Earnings	112,299.54
Miscellaneous	1,251,825.56
Special Items	438,798.00
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	7,264,943.08
Change in Net Position	(1,214,486.00)
Net Position - July 1, 2025	963,647.00
Adjustments to Net Position	-
Net Position - June 30, 2026	(250,839.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
RENAISSANCE CHARTER SCHOOL PINES MIDDLE
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,574,794.51	-	167,358.26	-	(2,407,436.25)
Student Support Services	6100	12,341.58	-	-	-	(12,341.58)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	3,585.98	-	-	-	(3,585.98)
Instruction-Related Technology	6500	191,890.61	-	-	-	(191,890.61)
Board	7100	39,450.60	-	-	-	(39,450.60)
General Administration	7200	2,135.30	-	-	-	(2,135.30)
School Administration	7300	484,298.53	-	-	-	(484,298.53)
Facilities Acquisition and Construction	7400	318,997.19	-	-	-	(318,997.19)
Fiscal Services	7500	168,091.84	-	-	-	(168,091.84)
Food Services	7600	215,181.86	30,033.85	224,440.07	-	39,292.06
Central Services	7700	41,520.95	-	-	-	(41,520.95)
Student Transportation Services	7800	3,910.00	-	-	-	(3,910.00)
Operation of Plant	7900	363,482.12	-	-	-	(363,482.12)
Maintenance of Plant	8100	61,958.02	-	-	-	(61,958.02)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	75,909.62	86,001.14	(1,100.86)	-	8,990.66
Interest on Long-Term Debt	9200	556,135.36	-	-	-	(556,135.36)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,113,684.07	116,034.99	390,697.47	-	(4,606,951.61)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,561,897.52
Investment Earnings	125,996.85
Miscellaneous	867,604.24
Special Items	300,624.00
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,856,122.61
Change in Net Position	249,171.00
Net Position - July 1, 2025	2,676,500.00
Adjustments to Net Position	-
Net Position - June 30, 2026	2,925,671.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
RENAISSANCE CHARTER SCHOOL PLANTATION
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	5,496,257.12	-	588,151.19	-	(4,908,105.93)
Student Support Services	6100	83,074.27	-	9,213.61	-	(73,860.66)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	43,750.02	-	-	-	(43,750.02)
Instruction-Related Technology	6500	346,730.23	-	-	-	(346,730.23)
Board	7100	119,604.73	-	-	-	(119,604.73)
General Administration	7200	1,132.27	-	-	-	(1,132.27)
School Administration	7300	1,216,255.01	-	314.20	-	(1,215,940.81)
Facilities Acquisition and Construction	7400	473,155.31	-	-	-	(473,155.31)
Fiscal Services	7500	8,834.11	-	-	-	(8,834.11)
Food Services	7600	661,343.59	52,021.02	585,588.84	-	(23,733.73)
Central Services	7700	143,953.70	-	55,030.25	-	(88,923.45)
Student Transportation Services	7800	399,425.90	-	-	-	(399,425.90)
Operation of Plant	7900	1,299,814.07	-	-	-	(1,299,814.07)
Maintenance of Plant	8100	437,461.88	-	-	-	(437,461.88)
Administrative Technology Services	8200	75,852.94	-	-	-	(75,852.94)
Community Services	9100	187,137.61	242,905.27	46,980.00	-	102,747.66
Interest on Long-Term Debt	9200	1,554,537.38	-	-	-	(1,554,537.38)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		12,548,320.14	294,926.29	1,285,278.09	-	(10,968,115.76)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	7,348,075.62
Investment Earnings	189,001.88
Miscellaneous	1,723,671.55
Special Items	603,366.00
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	9,864,115.05
Change in Net Position	(1,104,000.71)
Net Position - July 1, 2025	857,967.71
Adjustments to Net Position	-
Net Position - June 30, 2026	(246,033.00)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
RENAISSANCE CHARTER SCHOOL UNIVERSITY
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	8,091,073.20	-	379,722.97	-	(7,711,350.23)
Student Support Services	6100	216,116.84	-	-	-	(216,116.84)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	10,482.50	-	-	-	(10,482.50)
Instruction-Related Technology	6500	425,976.23	-	-	-	(425,976.23)
Board	7100	85,213.13	-	-	-	(85,213.13)
General Administration	7200	37,089.65	-	-	-	(37,089.65)
School Administration	7300	1,345,572.01	-	13,750.00	-	(1,331,822.01)
Facilities Acquisition and Construction	7400	544,268.51	-	-	-	(544,268.51)
Fiscal Services	7500	2,118,453.34	-	-	-	(2,118,453.34)
Food Services	7600	693,821.78	98,584.78	662,680.11	-	67,443.11
Central Services	7700	244,536.60	-	8,727.36	-	(235,809.24)
Student Transportation Services	7800	101.00	-	-	-	(101.00)
Operation of Plant	7900	1,668,589.12	-	-	-	(1,668,589.12)
Maintenance of Plant	8100	339,584.31	-	-	-	(339,584.31)
Administrative Technology Services	8200	104,152.91	-	-	-	(104,152.91)
Community Services	9100	561,824.71	702,777.58	-	-	140,952.87
Interest on Long-Term Debt	9200	2,101,410.11	-	-	-	(2,101,410.11)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		18,588,265.95	801,362.36	1,064,880.44	-	(16,722,023.15)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	12,045,240.26
Investment Earnings	320,318.48
Miscellaneous	3,783,198.41
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	16,148,757.15
Change in Net Position	(573,266.00)
Net Position - July 1, 2025	4,874,010.00
Adjustments to Net Position	-
Net Position - June 30, 2026	4,300,744.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
RISE ACADEMY SCHOOL OF SCIENCE & TECHNOLOGY
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,070,284.00	54,866.00	93,082.00	-	(1,922,336.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	177.00	-	-	-	(177.00)
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	5,774.00	-	-	-	(5,774.00)
Board	7100	-	-	-	-	-
General Administration	7200	-	-	-	-	-
School Administration	7300	687,972.00	-	-	-	(687,972.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	369,080.00	-	-	-	(369,080.00)
Food Services	7600	330,198.00	-	212,916.00	-	(117,282.00)
Central Services	7700	4,089.00	-	-	-	(4,089.00)
Student Transportation Services	7800	1,235.00	-	-	-	(1,235.00)
Operation of Plant	7900	610,507.00	-	-	-	(610,507.00)
Maintenance of Plant	8100	56,624.00	-	-	-	(56,624.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	397,991.00	-	-	385,437.00	(12,554.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,533,931.00	54,866.00	305,998.00	385,437.00	(3,787,630.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,444,268.00
Investment Earnings	16,538.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,460,806.00
Change in Net Position	(326,824.00)
Net Position - July 1, 2025	850,644.00
Adjustments to Net Position	-
Net Position - June 30, 2026	523,820.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY CHARTER HIGH
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	7,404,197.00	-	51,357.00	-	(7,352,840.00)
Student Support Services	6100	544,277.00	-	-	-	(544,277.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	263,784.00	-	50,277.00	-	(213,507.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	96,174.00	-	-	-	(96,174.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,378,337.00	-	-	-	(1,378,337.00)
Facilities Acquisition and Construction	7400	63,297.00	-	-	-	(63,297.00)
Fiscal Services	7500	234,808.00	-	-	-	(234,808.00)
Food Services	7600	436,001.00	149,160.00	174,920.00	-	(111,921.00)
Central Services	7700	249,654.00	-	-	-	(249,654.00)
Student Transportation Services	7800	378,108.00	-	-	-	(378,108.00)
Operation of Plant	7900	4,437,824.00	-	-	1,776,890.00	(2,660,934.00)
Maintenance of Plant	8100	251,356.00	-	-	-	(251,356.00)
Administrative Technology Services	8200	94,074.00	-	-	-	(94,074.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	820,796.00	-	-	-	(820,796.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		16,652,687.00	149,160.00	276,554.00	1,776,890.00	(14,450,083.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	15,379,903.00
Investment Earnings	346,855.00
Miscellaneous	34,034.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	15,760,792.00
Change in Net Position	1,310,709.00
Net Position - July 1, 2025	10,373,449.00
Adjustments to Net Position	-
Net Position - June 30, 2026	11,684,158.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY CONSERVATORY HIGH
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,897,684.00	-	22,117.00	-	(1,875,567.00)
Student Support Services	6100	120,512.00	-	-	-	(120,512.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	41,703.00	-	14,820.00	-	(26,883.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	32,964.00	-	-	-	(32,964.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	405,271.00	-	-	-	(405,271.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	61,908.00	-	-	-	(61,908.00)
Food Services	7600	122,080.00	41,765.00	48,978.00	-	(31,337.00)
Central Services	7700	65,499.00	-	-	-	(65,499.00)
Student Transportation Services	7800	106,047.00	-	-	-	(106,047.00)
Operation of Plant	7900	1,069,333.00	-	-	463,164.00	(606,169.00)
Maintenance of Plant	8100	64,081.00	-	-	-	(64,081.00)
Administrative Technology Services	8200	19,510.00	-	-	-	(19,510.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	229,823.00	-	-	-	(229,823.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,236,415.00	41,765.00	85,915.00	463,164.00	(3,645,571.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,267,763.00
Investment Earnings	172,542.00
Miscellaneous	1,435.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,441,740.00
Change in Net Position	796,169.00
Net Position - July 1, 2025	4,856,659.00
Adjustments to Net Position	-
Net Position - June 30, 2026	5,652,828.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY DAVIE
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	663,234.00	-	3,808.00	-	(659,426.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	5,444.00	-	5,089.00	-	(355.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	19,310.00	-	-	-	(19,310.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	409,318.00	-	-	-	(409,318.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	23,750.00	-	-	-	(23,750.00)
Food Services	7600	64,669.00	19,039.00	45,342.00	-	(288.00)
Central Services	7700	23,750.00	-	-	-	(23,750.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	480,287.00	-	-	181,271.00	(299,016.00)
Maintenance of Plant	8100	65,652.00	-	-	-	(65,652.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	8,953.00	12,855.00	-	-	3,902.00
Interest on Long-Term Debt	9200	30,131.00	-	-	-	(30,131.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,794,498.00	31,894.00	54,239.00	181,271.00	(1,527,094.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,510,700.00
Investment Earnings	45,505.00
Miscellaneous	15,470.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,571,675.00
Change in Net Position	44,581.00
Net Position - July 1, 2025	1,612,817.00
Adjustments to Net Position	-
Net Position - June 30, 2026	1,657,398.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY EAST PREPARATORY
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	740,910.00	-	10,227.00	-	(730,683.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	6,657.00	-	5,212.00	-	(1,445.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	17,720.00	-	-	-	(17,720.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	472,308.00	-	115,738.00	-	(356,570.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	23,433.00	-	-	-	(23,433.00)
Food Services	7600	128,694.00	6,461.00	78,240.00	-	(43,993.00)
Central Services	7700	32,496.00	-	-	-	(32,496.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	208,785.00	-	-	183,774.00	(25,011.00)
Maintenance of Plant	8100	129,347.00	-	-	-	(129,347.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	20,218.00	17,184.00	-	-	(3,034.00)
Interest on Long-Term Debt	9200	60,807.00	-	-	-	(60,807.00)
Unallocated Depreciation/Amortization Expense*		281,649.00				(281,649.00)
Total Component Unit Activities		2,123,024.00	23,645.00	209,417.00	183,774.00	(1,706,188.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,475,658.00
Investment Earnings	84,655.00
Miscellaneous	11,718.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,572,031.00
Change in Net Position	(134,157.00)
Net Position - July 1, 2025	2,410,334.00
Adjustments to Net Position	-
Net Position - June 30, 2026	2,276,177.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY ELEM
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,864,420.00	-	36,563.00	-	(2,827,857.00)
Student Support Services	6100	51,732.00	-	-	-	(51,732.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	31,596.00	-	-	-	(31,596.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	46,343.00	-	-	-	(46,343.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	630,632.00	-	-	-	(630,632.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	102,125.00	-	-	-	(102,125.00)
Food Services	7600	317,794.00	131,672.00	155,201.00	-	(30,921.00)
Central Services	7700	102,125.00	-	-	-	(102,125.00)
Student Transportation Services	7800	75,415.00	-	-	-	(75,415.00)
Operation of Plant	7900	1,053,605.00	-	-	767,888.00	(285,717.00)
Maintenance of Plant	8100	179,803.00	-	-	-	(179,803.00)
Administrative Technology Services	8200	28,801.00	-	-	-	(28,801.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	386,515.00	-	-	-	(386,515.00)
Unallocated Depreciation/Amortization Expense*		610,562.00				(610,562.00)
Total Component Unit Activities		6,481,468.00	131,672.00	191,764.00	767,888.00	(5,390,144.00)

	Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	6,493,672.00
Investment Earnings	308,112.00
Miscellaneous	21,744.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	6,823,528.00
Change in Net Position	1,433,384.00
Net Position - July 1, 2025	7,427,482.00
Adjustments to Net Position	-
Net Position - June 30, 2026	8,860,866.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY ELEMENTARY SOUTH CAMPUS
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,999,246.00	613,168.00	8,639.00	-	(1,377,439.00)
Student Support Services	6100	19,779.00	-	-	-	(19,779.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	20,165.00	-	11,609.00	-	(8,556.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	25,545.00	-	-	-	(25,545.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	388,512.00	-	-	-	(388,512.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	55,258.00	-	-	-	(55,258.00)
Food Services	7600	171,120.00	70,900.00	83,570.00	-	(16,650.00)
Central Services	7700	55,258.00	-	-	-	(55,258.00)
Student Transportation Services	7800	40,608.00	-	-	-	(40,608.00)
Operation of Plant	7900	731,636.00	-	-	417,164.00	(314,472.00)
Maintenance of Plant	8100	102,708.00	-	-	-	(102,708.00)
Administrative Technology Services	8200	20,727.00	-	-	-	(20,727.00)
Community Services	9100	465,212.00	530,498.00	-	-	65,286.00
Interest on Long-Term Debt	9200	199,114.00	-	-	-	(199,114.00)
Unallocated Depreciation/Amortization Expense*		335,756.00				(335,756.00)
Total Component Unit Activities		4,630,644.00	1,214,566.00	103,818.00	417,164.00	(2,895,096.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,577,872.00
Investment Earnings	77,008.00
Miscellaneous	12,426.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,667,306.00
Change in Net Position	772,210.00
Net Position - July 1, 2025	1,090,066.00
Adjustments to Net Position	-
Net Position - June 30, 2026	1,862,276.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY KEY HS
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,784,417.00	-	97,206.00	-	(1,687,211.00)
Student Support Services	6100	44,790.00	-	-	-	(44,790.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	12,540.00	-	9,388.00	-	(3,152.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	86,849.00	-	-	-	(86,849.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	569,744.00	-	-	-	(569,744.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	46,392.00	-	-	-	(46,392.00)
Food Services	7600	114,848.00	8,488.00	93,332.00	-	(13,028.00)
Central Services	7700	48,760.00	-	-	-	(48,760.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	689,882.00	-	-	355,168.00	(334,714.00)
Maintenance of Plant	8100	118,985.00	-	-	-	(118,985.00)
Administrative Technology Services	8200	38,917.00	-	-	-	(38,917.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	8,288.00	-	-	-	(8,288.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,564,412.00	8,488.00	199,926.00	355,168.00	(3,000,830.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,708,202.00
Investment Earnings	75,580.00
Miscellaneous	21,082.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,804,864.00
Change in Net Position	(195,966.00)
Net Position - July 1, 2025	1,503,698.00
Adjustments to Net Position	-
Net Position - June 30, 2026	1,307,732.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY KEY MS
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,864,106.00	-	267,905.00	-	(1,596,201.00)
Student Support Services	6100	49,581.00	-	-	-	(49,581.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	16,308.00	-	11,949.00	-	(4,359.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	76,979.00	-	-	-	(76,979.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	659,394.00	-	-	-	(659,394.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	52,092.00	-	-	-	(52,092.00)
Food Services	7600	129,509.00	9,572.00	105,247.00	-	(14,690.00)
Central Services	7700	52,135.00	-	-	-	(52,135.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,107,815.00	-	-	398,924.00	(708,891.00)
Maintenance of Plant	8100	138,521.00	-	-	-	(138,521.00)
Administrative Technology Services	8200	29,196.00	-	-	-	(29,196.00)
Community Services	9100	102,933.00	92,900.00	-	-	(10,033.00)
Interest on Long-Term Debt	9200	7,651.00	-	-	-	(7,651.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,286,220.00	102,472.00	385,101.00	398,924.00	(3,399,723.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,111,110.00
Investment Earnings	92,582.00
Miscellaneous	443,610.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,647,302.00
Change in Net Position	247,579.00
Net Position - July 1, 2025	2,363,032.00
Adjustments to Net Position	-
Net Position - June 30, 2026	2,610,611.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY MIDDLE
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	4,862,422.00	132,144.00	27,015.00	-	(4,703,263.00)
Student Support Services	6100	315,270.00	-	-	-	(315,270.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	53,702.00	-	35,972.00	-	(17,730.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	58,432.00	-	-	-	(58,432.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,067,904.00	-	-	-	(1,067,904.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	167,358.00	-	-	-	(167,358.00)
Food Services	7600	313,920.00	107,395.00	125,942.00	-	(80,583.00)
Central Services	7700	177,117.00	-	-	-	(177,117.00)
Student Transportation Services	7800	273,321.00	-	-	-	(273,321.00)
Operation of Plant	7900	3,255,116.00	-	1,300.00	1,265,610.00	(1,988,206.00)
Maintenance of Plant	8100	279,649.00	-	-	-	(279,649.00)
Administrative Technology Services	8200	57,738.00	-	-	-	(57,738.00)
Community Services	9100	2,028,292.00	2,156,537.00	-	-	128,245.00
Interest on Long-Term Debt	9200	590,973.00	-	-	-	(590,973.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		13,501,214.00	2,396,076.00	190,229.00	1,265,610.00	(9,649,299.00)

	Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	10,166,877.00
Investment Earnings	239,237.00
Miscellaneous	15,399.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	10,421,513.00
Change in Net Position	772,214.00
Net Position - July 1, 2025	6,257,726.00
Adjustments to Net Position	-
Net Position - June 30, 2026	7,029,940.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY MIRAMAR
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,800,539.00	307,866.00	196,563.00	-	(2,296,110.00)
Student Support Services	6100	26,173.00	-	-	-	(26,173.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	29,578.00	-	19,361.00	-	(10,217.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	36,992.00	-	-	-	(36,992.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	726,493.00	-	11,155.00	-	(715,338.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	81,067.00	-	-	-	(81,067.00)
Food Services	7600	194,144.00	54,771.00	203,209.00	-	63,836.00
Central Services	7700	83,223.00	-	-	-	(83,223.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,529,649.00	-	-	614,559.00	(915,090.00)
Maintenance of Plant	8100	123,098.00	-	-	-	(123,098.00)
Administrative Technology Services	8200	32,822.00	-	-	-	(32,822.00)
Community Services	9100	480,178.00	574,220.00	-	-	94,042.00
Interest on Long-Term Debt	9200	373,160.00	-	-	-	(373,160.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		6,517,116.00	936,857.00	430,288.00	614,559.00	(4,535,412.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	5,087,221.00
Investment Earnings	71,337.00
Miscellaneous	124,128.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	5,282,686.00
Change in Net Position	747,274.00
Net Position - July 1, 2025	7,655,435.00
Adjustments to Net Position	-
Net Position - June 30, 2026	8,402,709.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY MIRAMAR HIGH
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,500,563.00	-	10,442.00	-	(1,490,121.00)
Student Support Services	6100	24,657.00	-	-	-	(24,657.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	17,263.00	-	11,780.00	-	(5,483.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	64,051.00	-	-	-	(64,051.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	482,695.00	-	-	-	(482,695.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	44,808.00	-	-	-	(44,808.00)
Food Services	7600	133,310.00	3,449.00	46,994.00	-	(82,867.00)
Central Services	7700	45,782.00	-	-	-	(45,782.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	548,189.00	-	210.00	325,950.00	(222,029.00)
Maintenance of Plant	8100	139,929.00	-	-	-	(139,929.00)
Administrative Technology Services	8200	23,493.00	-	-	-	(23,493.00)
Community Services	9100	266,706.00	264,478.00	-	-	(2,228.00)
Interest on Long-Term Debt	9200	4,989.00	-	-	-	(4,989.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,296,435.00	267,927.00	69,426.00	325,950.00	(2,633,132.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,554,746.00
Investment Earnings	63,016.00
Miscellaneous	17,473.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,635,235.00
Change in Net Position	2,103.00
Net Position - July 1, 2025	476,481.00
Adjustments to Net Position	-
Net Position - June 30, 2026	478,584.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY MIRAMAR MIDDLE
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,046,032.00	-	150,544.00	-	(1,895,488.00)
Student Support Services	6100	15,675.00	-	-	-	(15,675.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	27,399.00	-	14,507.00	-	(12,892.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	32,842.00	-	-	-	(32,842.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	638,120.00	-	9,032.00	-	(629,088.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	65,233.00	-	-	-	(65,233.00)
Food Services	7600	152,386.00	43,817.00	162,568.00	-	53,999.00
Central Services	7700	66,904.00	-	-	-	(66,904.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,148,489.00	-	-	493,829.00	(654,660.00)
Maintenance of Plant	8100	31,843.00	-	-	-	(31,843.00)
Administrative Technology Services	8200	22,082.00	-	-	-	(22,082.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	293,197.00	-	-	-	(293,197.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		4,540,202.00	43,817.00	336,651.00	493,829.00	(3,665,905.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,869,948.00
Investment Earnings	118,684.00
Miscellaneous	27,564.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,016,196.00
Change in Net Position	350,291.00
Net Position - July 1, 2025	3,003,724.00
Adjustments to Net Position	-
Net Position - June 30, 2026	3,354,015.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY NEIGHBORHOOD
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,847,538.00	-	152,951.00	-	(2,694,587.00)
Student Support Services	6100	39,382.00	-	-	-	(39,382.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	56,119.00	-	56,119.00
Instructional Staff Training Services	6400	21,161.00	-	14,536.00	-	(6,625.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	92,996.00	-	-	-	(92,996.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	699,838.00	-	-	-	(699,838.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	73,308.00	-	-	-	(73,308.00)
Food Services	7600	213,665.00	5,571.00	75,913.00	-	(132,181.00)
Central Services	7700	73,049.00	-	-	-	(73,049.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	955,251.00	-	-	555,478.00	(399,773.00)
Maintenance of Plant	8100	225,377.00	-	-	-	(225,377.00)
Administrative Technology Services	8200	41,872.00	-	-	-	(41,872.00)
Community Services	9100	147,955.00	140,393.00	-	-	(7,562.00)
Interest on Long-Term Debt	9200	8,939.00	-	-	-	(8,939.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,440,331.00	145,964.00	299,519.00	555,478.00	(4,439,370.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,593,269.00
Investment Earnings	182,617.00
Miscellaneous	28,189.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,804,075.00
Change in Net Position	364,705.00
Net Position - July 1, 2025	4,331,067.00
Adjustments to Net Position	-
Net Position - June 30, 2026	4,695,772.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY NORTH LAUDERDALE
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	4,091,552.00	-	566,326.00	-	(3,525,226.00)
Student Support Services	6100	188,586.00	-	-	-	(188,586.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	48,529.00	-	29,665.00	-	(18,864.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	46,725.00	-	-	-	(46,725.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,364,626.00	-	6,843.00	-	(1,357,783.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	113,839.00	-	-	-	(113,839.00)
Food Services	7600	585,188.00	1,536.00	602,226.00	-	18,574.00
Central Services	7700	119,464.00	-	-	-	(119,464.00)
Student Transportation Services	7800	29,567.00	-	-	-	(29,567.00)
Operation of Plant	7900	1,701,472.00	-	550.00	862,482.00	(838,440.00)
Maintenance of Plant	8100	162,225.00	-	-	-	(162,225.00)
Administrative Technology Services	8200	26,738.00	-	-	-	(26,738.00)
Community Services	9100	141,344.00	148,819.00	-	-	7,475.00
Interest on Long-Term Debt	9200	121,565.00	-	-	-	(121,565.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		8,741,420.00	150,355.00	1,205,610.00	862,482.00	(6,522,973.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	7,002,760.00
Investment Earnings	201,601.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	7,204,361.00
Change in Net Position	681,388.00
Net Position - July 1, 2025	6,595,394.00
Adjustments to Net Position	-
Net Position - June 30, 2026	7,276,782.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY POMPANO
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	941,021.00	-	290,469.00	-	(650,552.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	4,936.00	-	4,936.00	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	16,960.00	-	-	-	(16,960.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	254,240.00	-	-	-	(254,240.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	24,383.00	-	-	-	(24,383.00)
Food Services	7600	113,627.00	2,046.00	95,323.00	-	(16,258.00)
Central Services	7700	27,349.00	-	-	-	(27,349.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	348,459.00	-	2,708.00	184,828.00	(160,923.00)
Maintenance of Plant	8100	56,710.00	-	-	-	(56,710.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	20,995.00	17,227.00	-	-	(3,768.00)
Interest on Long-Term Debt	9200	21,733.00	-	-	-	(21,733.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,830,413.00	19,273.00	393,436.00	184,828.00	(1,232,876.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,531,425.00
Investment Earnings	55,562.00
Miscellaneous	45,726.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,632,713.00
Change in Net Position	399,837.00
Net Position - July 1, 2025	1,265,112.00
Adjustments to Net Position	-
Net Position - June 30, 2026	1,664,949.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
Somerset Academy Riverside
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,123,843.00	108,941.00	267,587.00	-	(1,747,315.00)
Student Support Services	6100	60,556.00	-	-	-	(60,556.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	17,943.00	-	13,280.00	-	(4,663.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	129,401.00	-	-	-	(129,401.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	824,248.00	-	-	-	(824,248.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	63,333.00	-	-	-	(63,333.00)
Food Services	7600	280,522.00	36,426.00	194,902.00	-	(49,194.00)
Central Services	7700	66,645.00	-	-	-	(66,645.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	1,075,365.00	-	-	486,816.00	(588,549.00)
Maintenance of Plant	8100	144,962.00	-	-	-	(144,962.00)
Administrative Technology Services	8200	30,028.00	-	-	-	(30,028.00)
Community Services	9100	217,342.00	195,000.00	-	-	(22,342.00)
Interest on Long-Term Debt	9200	350,321.00	-	-	-	(350,321.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,384,509.00	340,367.00	475,769.00	486,816.00	(4,081,557.00)

	Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,983,163.00
Investment Earnings	65,322.00
Miscellaneous	97,970.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,146,455.00
Change in Net Position	64,898.00
Net Position - July 1, 2025	357,226.00
Adjustments to Net Position	-
Net Position - June 30, 2026	422,124.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET ACADEMY RIVERSIDE MIDDLE
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,570,479.00	-	120,557.00	-	(1,449,922.00)
Student Support Services	6100	34,779.00	-	-	-	(34,779.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	14,378.00	-	9,539.00	-	(4,839.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	99,615.00	-	-	-	(99,615.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	652,968.00	-	-	-	(652,968.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	49,400.00	-	-	-	(49,400.00)
Food Services	7600	96,749.00	12,798.00	68,479.00	-	(15,472.00)
Central Services	7700	50,668.00	-	-	-	(50,668.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	752,539.00	-	-	375,415.00	(377,124.00)
Maintenance of Plant	8100	99,277.00	-	-	-	(99,277.00)
Administrative Technology Services	8200	23,182.00	-	-	-	(23,182.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	129,574.00	-	-	-	(129,574.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,573,608.00	12,798.00	198,575.00	375,415.00	(2,986,820.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,964,728.00
Investment Earnings	48,788.00
Miscellaneous	11,583.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,025,099.00
Change in Net Position	38,279.00
Net Position - July 1, 2025	69,179.00
Adjustments to Net Position	-
Net Position - June 30, 2026	107,458.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET MIRAMAR SOUTH
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,051,068.00	-	-	-	(1,051,068.00)
Student Support Services	6100	9,293.00	-	-	-	(9,293.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	16,127.00	-	7,152.00	-	(8,975.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	21,366.00	-	-	-	(21,366.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	316,941.00	-	3,974.00	-	(312,967.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	33,567.00	-	-	-	(33,567.00)
Food Services	7600	80,426.00	23,127.00	85,800.00	-	28,501.00
Central Services	7700	33,567.00	-	-	-	(33,567.00)
Student Transportation Services	7800	-	-	131.00	-	131.00
Operation of Plant	7900	721,821.00	-	-	252,439.00	(469,382.00)
Maintenance of Plant	8100	19,144.00	-	-	-	(19,144.00)
Administrative Technology Services	8200	13,622.00	-	-	-	(13,622.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		2,316,942.00	23,127.00	97,057.00	252,439.00	(1,944,319.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,092,922.00
Investment Earnings	145,311.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,238,233.00
Change in Net Position	293,914.00
Net Position - July 1, 2025	5,611,504.00
Adjustments to Net Position	-
Net Position - June 30, 2026	5,905,418.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET PARKLAND ACADEMY
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	4,612,452.00	-	4,268.00	-	(4,608,184.00)
Student Support Services	6100	102,941.00	-	-	-	(102,941.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	43,149.00	-	33,827.00	-	(9,322.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	55,357.00	-	-	-	(55,357.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	1,241,720.00	-	-	-	(1,241,720.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	162,608.00	-	-	-	(162,608.00)
Food Services	7600	332,354.00	167,334.00	119,528.00	-	(45,492.00)
Central Services	7700	170,761.00	-	-	-	(170,761.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	3,269,548.00	-	-	1,227,254.00	(2,042,294.00)
Maintenance of Plant	8100	439,661.00	-	-	-	(439,661.00)
Administrative Technology Services	8200	73,654.00	-	-	-	(73,654.00)
Community Services	9100	420,827.00	481,360.00	-	-	60,533.00
Interest on Long-Term Debt	9200	801,794.00	-	-	-	(801,794.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		11,726,826.00	648,694.00	157,623.00	1,227,254.00	(9,693,255.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	10,130,915.00
Investment Earnings	142,378.00
Miscellaneous	34,700.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	10,307,993.00
Change in Net Position	614,738.00
Net Position - July 1, 2025	1,332,824.00
Adjustments to Net Position	-
Net Position - June 30, 2026	1,947,562.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET PINES ACADEMY
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,669,394.00	-	457,788.00	-	(2,211,606.00)
Student Support Services	6100	31,775.00	-	-	-	(31,775.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	16,324.00	-	15,290.00	-	(1,034.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	31,511.00	-	-	-	(31,511.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	682,303.00	-	-	-	(682,303.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	69,033.00	-	-	-	(69,033.00)
Food Services	7600	251,189.00	3,225.00	269,489.00	-	21,525.00
Central Services	7700	70,896.00	-	-	-	(70,896.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	993,024.00	-	13,386.00	525,328.00	(454,310.00)
Maintenance of Plant	8100	201,792.00	-	-	-	(201,792.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	70,085.00	85,811.00	-	-	15,726.00
Interest on Long-Term Debt	9200	104,403.00	-	-	-	(104,403.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,191,729.00	89,036.00	755,953.00	525,328.00	(3,821,412.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,322,452.00
Investment Earnings	145,780.00
Miscellaneous	6,999.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,475,231.00
Change in Net Position	653,819.00
Net Position - July 1, 2025	3,723,973.00
Adjustments to Net Position	-
Net Position - June 30, 2026	4,377,792.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET PREPARATORY HIGH BROWARD CAMPUS
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,783,806.00	-	8,215.00	-	(1,775,591.00)
Student Support Services	6100	36,712.00	-	-	-	(36,712.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	31,503.00	-	11,594.00	-	(19,909.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	30,751.00	-	-	-	(30,751.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	742,259.00	-	-	-	(742,259.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	51,775.00	-	-	-	(51,775.00)
Food Services	7600	248,218.00	690.00	270,564.00	-	23,036.00
Central Services	7700	54,214.00	-	-	-	(54,214.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	717,976.00	-	-	386,368.00	(331,608.00)
Maintenance of Plant	8100	79,213.00	-	-	-	(79,213.00)
Administrative Technology Services	8200	14,631.00	-	-	-	(14,631.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	59,875.00	-	-	-	(59,875.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,850,933.00	690.00	290,373.00	386,368.00	(3,173,502.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,143,046.00
Investment Earnings	110,747.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,253,793.00
Change in Net Position	80,291.00
Net Position - July 1, 2025	2,561,100.00
Adjustments to Net Position	-
Net Position - June 30, 2026	2,641,391.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET PREPARATORY MIDDLE
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,703,248.00	-	40,176.00	-	(1,663,072.00)
Student Support Services	6100	29,619.00	-	-	-	(29,619.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	112,896.00	-	112,896.00	-	-
Instructional Staff Training Services	6400	16,980.00	-	12,523.00	-	(4,457.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	70,387.00	-	-	-	(70,387.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	582,124.00	-	-	-	(582,124.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	55,733.00	-	-	-	(55,733.00)
Food Services	7600	162,793.00	4,245.00	57,838.00	-	(100,710.00)
Central Services	7700	58,544.00	-	-	-	(58,544.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	715,862.00	-	169.00	417,893.00	(297,800.00)
Maintenance of Plant	8100	152,179.00	-	-	-	(152,179.00)
Administrative Technology Services	8200	28,995.00	-	-	-	(28,995.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	6,860.00	-	-	-	(6,860.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,696,220.00	4,245.00	223,602.00	417,893.00	(3,050,480.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,253,427.00
Investment Earnings	81,915.00
Miscellaneous	335.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,335,677.00
Change in Net Position	285,197.00
Net Position - July 1, 2025	1,913,907.00
Adjustments to Net Position	-
Net Position - June 30, 2026	2,199,104.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET VILLAGE ACADEMY
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,606,592.00	-	141,086.00	-	(1,465,506.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	10,442.00	-	7,942.00	-	(2,500.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	22,018.00	-	-	-	(22,018.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	380,110.00	-	45,369.00	-	(334,741.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	37,525.00	-	-	-	(37,525.00)
Food Services	7600	227,171.00	13.00	108,683.00	-	(118,475.00)
Central Services	7700	42,278.00	-	-	-	(42,278.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	531,647.00	-	-	283,903.00	(247,744.00)
Maintenance of Plant	8100	87,415.00	-	-	-	(87,415.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	61,500.00	82,325.00	-	-	20,825.00
Interest on Long-Term Debt	9200	57,120.00	-	-	-	(57,120.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		3,063,818.00	82,338.00	303,080.00	283,903.00	(2,394,497.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	2,366,122.00
Investment Earnings	92,937.00
Miscellaneous	29,711.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,488,770.00
Change in Net Position	94,273.00
Net Position - July 1, 2025	2,964,412.00
Adjustments to Net Position	-
Net Position - June 30, 2026	3,058,685.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOMERSET VILLAGE ACADEMY MIDDLE
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	952,783.00	-	21,139.00	-	(931,644.00)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	5,590.00	-	5,590.00	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	18,694.00	-	-	-	(18,694.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	201,581.00	-	101,502.00	-	(100,079.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	24,225.00	-	-	-	(24,225.00)
Food Services	7600	167,587.00	7.00	61,134.00	-	(106,446.00)
Central Services	7700	27,703.00	-	-	-	(27,703.00)
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	328,844.00	-	-	181,615.00	(147,229.00)
Maintenance of Plant	8100	45,987.00	-	-	-	(45,987.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	39,692.00	-	-	-	(39,692.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		1,812,686.00	7.00	189,365.00	181,615.00	(1,441,699.00)

	Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,433,418.00
Investment Earnings	68,369.00
Miscellaneous	811.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,502,598.00
Change in Net Position	60,899.00
Net Position - July 1, 2025	1,604,775.00
Adjustments to Net Position	-
Net Position - June 30, 2026	1,665,674.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SOUTH BROWARD MONTESSORI
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	990,362.59	7,633.20	73,590.98	-	(909,138.41)
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	1,514.00	-	-	-	(1,514.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	38,216.99	-	-	-	(38,216.99)
General Administration	7200	-	-	-	-	-
School Administration	7300	406,011.59	-	-	-	(406,011.59)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	8,243.71	-	-	-	(8,243.71)
Food Services	7600	102,250.56	5,371.20	98,028.25	-	1,148.89
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	144,769.75	-	-	144,769.75	-
Maintenance of Plant	8100	150,029.16	-	-	55,265.25	(94,763.91)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	67,867.24	-	-	-	(67,867.24)
Unallocated Depreciation/Amortization Expense*		282,220.93				(282,220.93)
Total Component Unit Activities		2,191,486.52	13,004.40	171,619.23	200,035.00	(1,806,827.89)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,546,949.31
Investment Earnings	-
Miscellaneous	66,300.34
Special Items	270.36
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	1,613,520.01
Change in Net Position	(193,307.88)
Net Position - July 1, 2025	582,829.00
Adjustments to Net Position	-
Net Position - June 30, 2026	389,521.12

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SUMMIT ACADEMY
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	2,445,782.00	265,722.00	-	-	(2,180,060.00)
Student Support Services	6100	55,260.00	-	-	-	(55,260.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	25,883.00	-	-	-	(25,883.00)
Instructional Staff Training Services	6400	2,640.00	-	-	-	(2,640.00)
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	40,508.00	-	-	-	(40,508.00)
General Administration	7200	-	-	-	-	-
School Administration	7300	517,419.00	-	-	-	(517,419.00)
Facilities Acquisition and Construction	7400	243,457.00	-	-	-	(243,457.00)
Fiscal Services	7500	409,308.00	-	-	-	(409,308.00)
Food Services	7600	151,528.00	-	151,528.00	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	2,000.00	-	-	-	(2,000.00)
Operation of Plant	7900	460,285.00	-	-	-	(460,285.00)
Maintenance of Plant	8100	142,964.00	-	-	-	(142,964.00)
Administrative Technology Services	8200	12,268.00	-	-	-	(12,268.00)
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	805,161.00	-	-	496,480.00	(308,681.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		5,314,463.00	265,722.00	151,528.00	496,480.00	(4,400,733.00)

	Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,392,405.00
Investment Earnings	78,595.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,471,000.00
Change in Net Position	70,267.00
Net Position - July 1, 2025	2,071.00
Adjustments to Net Position	-
Net Position - June 30, 2026	72,338.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SUNED HIGH OF SOUTH BROWARD
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,183,497.00	-	9,573.00	-	(1,173,924.00)
Student Support Services	6100	164,252.00	-	-	-	(164,252.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	6,847.00	-	-	-	(6,847.00)
Instruction-Related Technology	6500	54,441.00	-	-	-	(54,441.00)
Board	7100	28,031.00	-	-	-	(28,031.00)
General Administration	7200	98,679.00	-	-	-	(98,679.00)
School Administration	7300	516,228.00	-	-	-	(516,228.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	742,161.00	-	-	-	(742,161.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	50,477.00	-	-	-	(50,477.00)
Student Transportation Services	7800	36,500.00	-	-	-	(36,500.00)
Operation of Plant	7900	295,675.00	-	-	427,114.00	131,439.00
Maintenance of Plant	8100	17,642.00	-	8,984.00	-	(8,658.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	14,199.00	-	-	-	(14,199.00)
Interest on Long-Term Debt	9200	73,682.00	-	-	-	(73,682.00)
Unallocated Depreciation/Amortization Expense*		222,668.00				(222,668.00)
Total Component Unit Activities		3,504,979.00	-	18,557.00	427,114.00	(3,059,308.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,807,264.00
Investment Earnings	91,681.00
Miscellaneous	11,384.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,910,329.00
Change in Net Position	851,021.00
Net Position - July 1, 2025	3,186,164.00
Adjustments to Net Position	-
Net Position - June 30, 2026	4,037,185.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SUNED HIGH SCHOOL OF NORTH BROWARD
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	953,034.00	-	9,573.00	-	(943,461.00)
Student Support Services	6100	150,945.00	-	-	-	(150,945.00)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	6,804.00	-	-	-	(6,804.00)
Instruction-Related Technology	6500	50,238.00	-	-	-	(50,238.00)
Board	7100	52,495.00	-	-	-	(52,495.00)
General Administration	7200	202,409.00	-	-	-	(202,409.00)
School Administration	7300	565,640.00	-	-	-	(565,640.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	753,866.00	-	-	-	(753,866.00)
Food Services	7600	-	-	-	-	-
Central Services	7700	86,836.00	-	-	-	(86,836.00)
Student Transportation Services	7800	40,890.00	-	-	-	(40,890.00)
Operation of Plant	7900	319,889.00	-	-	419,218.00	99,329.00
Maintenance of Plant	8100	18,123.00	-	10,216.00	-	(7,907.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	13,996.00	-	-	-	(13,996.00)
Interest on Long-Term Debt	9200	32,598.00	-	-	-	(32,598.00)
Unallocated Depreciation/Amortization Expense*		274,214.00				(274,214.00)
Total Component Unit Activities		3,521,977.00	-	19,789.00	419,218.00	(3,082,970.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	3,822,266.00
Investment Earnings	107,759.00
Miscellaneous	14,789.00
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	3,944,814.00
Change in Net Position	861,844.00
Net Position - July 1, 2025	4,055,880.00
Adjustments to Net Position	-
Net Position - June 30, 2026	4,917,724.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SUNFIRE HIGH SCHOOL
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,149,018.00	-	-	-	(1,149,018.00)
Student Support Services	6100	61,493.00	-	-	-	(61,493.00)
Instructional Media Services	6200	4,287.00	-	-	-	(4,287.00)
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	2,700.00	-	-	-	(2,700.00)
Instruction-Related Technology	6500	68,271.00	-	-	-	(68,271.00)
Board	7100	10,568.00	-	-	-	(10,568.00)
General Administration	7200	773,285.00	-	-	-	(773,285.00)
School Administration	7300	753,914.00	-	-	-	(753,914.00)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	31,565.00	-	-	-	(31,565.00)
Food Services	7600	138,834.00	-	176,925.00	-	38,091.00
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	60,000.00	-	-	-	(60,000.00)
Operation of Plant	7900	624,683.00	-	-	474,553.00	(150,130.00)
Maintenance of Plant	8100	18,059.00	-	-	-	(18,059.00)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		34,933.00				(34,933.00)
Total Component Unit Activities		3,731,610.00	-	176,925.00	474,553.00	(3,080,132.00)

General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,511,089.00
Investment Earnings	112,193.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,623,282.00
Change in Net Position	1,543,150.00
Net Position - July 1, 2025	3,417,820.00
Adjustments to Net Position	-
Net Position - June 30, 2026	4,960,970.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SANDRA MARIE CURTIS HIGH SCHOOL
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	872,512.77	-	-	-	(872,512.77)
Student Support Services	6100	229,884.04	-	-	-	(229,884.04)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	47,844.72	-	-	-	(47,844.72)
General Administration	7200	-	-	-	-	-
School Administration	7300	824,478.04	-	-	-	(824,478.04)
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	1,859,788.48	-	-	-	(1,859,788.48)
Food Services	7600	74,090.38	-	-	-	(74,090.38)
Central Services	7700	13,605.18	-	-	-	(13,605.18)
Student Transportation Services	7800	21,000.00	-	-	-	(21,000.00)
Operation of Plant	7900	937,547.24	-	-	307,548.00	(629,999.24)
Maintenance of Plant	8100	64,666.40	-	-	-	(64,666.40)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	-	-	-	-	-
Unallocated Depreciation/Amortization Expense*		100,882.72				(100,882.72)
Total Component Unit Activities		5,046,299.97	-	-	307,548.00	(4,738,751.97)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	4,715,699.45
Investment Earnings	-
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	4,715,699.45
Change in Net Position	(23,052.52)
Net Position - July 1, 2025	2,968,017.67
Adjustments to Net Position	-
Net Position - June 30, 2026	2,944,965.15

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
SUNSHINE ELEMENTARY
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	1,295,080.92	-	132,140.00	-	(1,162,940.92)
Student Support Services	6100	24,353.73	-	-	-	(24,353.73)
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	550.00	-	550.00	-	-
Instructional Staff Training Services	6400	700.00	-	-	-	(700.00)
Instruction-Related Technology	6500	9,197.90	-	-	-	(9,197.90)
Board	7100	27,118.06	-	-	-	(27,118.06)
General Administration	7200	-	-	-	-	-
School Administration	7300	343,791.71	-	-	-	(343,791.71)
Facilities Acquisition and Construction	7400	7,604.05	-	-	-	(7,604.05)
Fiscal Services	7500	68,253.64	-	-	-	(68,253.64)
Food Services	7600	202,251.15	122,155.90	-	-	(80,095.25)
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	1,212.68	-	-	-	(1,212.68)
Operation of Plant	7900	250,170.16	-	-	-	(250,170.16)
Maintenance of Plant	8100	15,666.73	-	-	-	(15,666.73)
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	-	-	-	-	-
Interest on Long-Term Debt	9200	556,096.12	-	-	242,429.00	(313,667.12)
Unallocated Depreciation/Amortization Expense*		182,017.66				(182,017.66)
Total Component Unit Activities		2,984,064.51	122,155.90	132,690.00	242,429.00	(2,486,789.61)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	1,666,560.15
Investment Earnings	149,779.78
Miscellaneous	583,080.66
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	2,399,420.59
Change in Net Position	(87,369.02)
Net Position - July 1, 2025	(34,611.00)
Adjustments to Net Position	-
Net Position - June 30, 2026	(121,980.02)

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
WEST BROWARD ACADEMY
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	4,107,924.72	-	257,435.50	-	(3,850,489.22)
Student Support Services	6100	97,976.70	-	6,106.93	-	(91,869.77)
Instructional Media Services	6200	74.25	-	-	-	(74.25)
Instruction and Curriculum Development Services	6300	197,865.33	-	97,186.37	-	(100,678.96)
Instructional Staff Training Services	6400	7,741.11	-	-	-	(7,741.11)
Instruction-Related Technology	6500	200,795.99	-	-	-	(200,795.99)
Board	7100	319,810.34	-	-	-	(319,810.34)
General Administration	7200	-	-	-	-	-
School Administration	7300	641,440.11	-	-	-	(641,440.11)
Facilities Acquisition and Construction	7400	32,385.59	-	-	8,009.00	(24,376.59)
Fiscal Services	7500	322,317.29	-	-	-	(322,317.29)
Food Services	7600	-	-	-	-	-
Central Services	7700	12,654.13	-	-	-	(12,654.13)
Student Transportation Services	7800	260,249.50	-	-	-	(260,249.50)
Operation of Plant	7900	812,730.95	-	-	-	(812,730.95)
Maintenance of Plant	8100	292,545.75	-	-	-	(292,545.75)
Administrative Technology Services	8200	1,824.86	-	-	-	(1,824.86)
Community Services	9100	112,587.60	101,717.57	-	-	(10,870.03)
Interest on Long-Term Debt	9200	1,000,574.00	-	-	936,542.00	(64,032.00)
Unallocated Depreciation/Amortization Expense*		282,592.66				(282,592.66)
Total Component Unit Activities		8,704,090.88	101,717.57	360,728.80	944,551.00	(7,297,093.51)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	6,537,682.21
Investment Earnings	-
Miscellaneous	1,926,469.04
Special Items	3,275.00
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	8,467,426.25
Change in Net Position	1,170,332.74
Net Position - July 1, 2025	2,219,719.00
Adjustments to Net Position	-
Net Position - June 30, 2026	3,390,051.74

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONTINUED)
NONMAJOR COMPONENT UNITS
BROWARD EDUCATION FOUNDATION
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
Component Unit Activities:						
Instruction	5000	-	-	-	-	-
Student Support Services	6100	-	-	-	-	-
Instructional Media Services	6200	-	-	-	-	-
Instruction and Curriculum Development Services	6300	-	-	-	-	-
Instructional Staff Training Services	6400	-	-	-	-	-
Instruction-Related Technology	6500	-	-	-	-	-
Board	7100	-	-	-	-	-
General Administration	7200	453,123.00	211,138.00	-	-	(241,985.00)
School Administration	7300	-	-	-	-	-
Facilities Acquisition and Construction	7400	-	-	-	-	-
Fiscal Services	7500	-	-	-	-	-
Food Services	7600	-	-	-	-	-
Central Services	7700	-	-	-	-	-
Student Transportation Services	7800	-	-	-	-	-
Operation of Plant	7900	-	-	-	-	-
Maintenance of Plant	8100	-	-	-	-	-
Administrative Technology Services	8200	-	-	-	-	-
Community Services	9100	6,889,958.00	-	6,974,935.00	-	84,977.00
Interest on Long-Term Debt	9200	27,196.00	0.00	0.00	-	(27,196.00)
Unallocated Depreciation/Amortization Expense*		-				-
Total Component Unit Activities		7,370,277.00	211,138.00	6,974,935.00	-	(184,204.00)

	Net (Expense) Revenue and Changes in Net Assets: Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	-
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	-
Investment Earnings	468,052.00
Miscellaneous	-
Special Items	-
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	468,052.00
Change in Net Position	283,848.00
Net Position - July 1, 2025	9,224,855.00
Adjustments to Net Position	-
Net Position - June 30, 2026	9,508,703.00

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF ACTIVITIES (CONCLUDED)
NONMAJOR COMPONENT UNITS
TOTAL NONMAJOR COMPONENT UNITS
For the Fiscal Year Ended June 30, 2026

FUNCTIONS	Account Number	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Total Component Units Activities
Component Unit Activities:						
Instruction	5000	228,950,864.67	7,188,501.20	11,501,955.14	-	(210,260,408.33)
Student Support Services	6100	7,578,514.73	-	77,342.99	-	(7,501,171.74)
Instructional Media Services	6200	106,934.34	-	-	-	(106,934.34)
Instruction and Curriculum Development Services	6300	2,235,559.21	-	352,302.38	-	(1,883,256.83)
Instructional Staff Training Services	6400	1,412,824.06	-	419,871.07	-	(992,952.99)
Instruction-Related Technology	6500	4,355,685.97	206,770.00	12,000.04	-	(4,136,915.93)
Board	7100	4,764,648.33	-	-	-	(4,764,648.33)
General Administration	7200	1,924,600.02	211,138.00	-	-	(1,713,462.02)
School Administration	7300	61,289,012.09	20,100.00	968,737.77	-	(60,300,174.32)
Facilities Acquisition and Construction	7400	6,865,485.20	-	-	8,009.00	(6,857,476.20)
Fiscal Services	7500	28,488,174.67	-	3,550.48	23,947.00	(28,460,677.19)
Food Services	7600	19,955,722.96	2,501,338.10	15,798,850.81	-	(1,655,534.05)
Central Services	7700	3,661,484.94	277.00	160,926.93	-	(3,500,281.01)
Student Transportation Services	7800	6,390,799.80	-	217,411.00	-	(6,173,388.80)
Operation of Plant	7900	72,210,981.57	-	226,690.00	17,715,452.75	(54,268,838.82)
Maintenance of Plant	8100	9,835,266.35	-	19,200.00	517,047.25	(9,299,019.10)
Administrative Technology Services	8200	2,667,035.53	-	-	-	(2,667,035.53)
Community Services	9100	16,875,845.57	11,320,564.60	7,231,933.14	-	1,676,652.17
Interest on Long-Term Debt	9200	44,370,591.09	-	-	18,217,034.00	(26,153,557.09)
Unallocated Depreciation/Amortization Expense*		3,196,394.39				(3,196,394.39)
Total Component Unit Activities		527,136,425.49	21,448,688.90	36,990,771.75	36,481,490.00	(432,215,474.84)

	Net (Expense) Revenue and Changes in Net Assets: Total Component Units Activities
General Revenues:	
Taxes:	
Property Taxes, Levied for Operational Purposes	-
Property Taxes, Levied for Debt Service	-
Property Taxes, Levied for Capital Projects	1,084,586.00
Local Sales Taxes	-
Grants and Contributions Not Restricted to Specific Programs	396,414,463.00
Investment Earnings	6,969,306.78
Miscellaneous	37,870,650.16
Special Items	4,466,187.91
Extraordinary Items	-
Total General Revenues, Special Items and Extraordinary Items	446,805,193.85
Change in Net Position	14,589,719.01
Net Position - July 1, 2025	175,157,873.38
Adjustments to Net Position	1,924,717.00
Net Position - June 30, 2026	191,672,309.39

*This amount excludes the depreciation/amortization that is included in the direct expenses of the various functions.

The notes to the financial statements are an integral part of this statement.

DISTRICT SCHOOL BOARD OF BROWARD COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND

For the Fiscal Year Ended June 30, 2026

Exhibit K-1
FDOE Page 1
Fund 100

REVENUES	Account Number	
Federal Direct:		
Reserve Officers Training Corps (ROTC)	3191	2,609,283.37
Miscellaneous Federal Direct	3199	21,735.00
Total Federal Direct	3100	2,631,018.37
Federal Through State and Local:		
Medicaid	3202	14,193,755.11
Total Federal Through State and Local	3200	14,193,755.11
State:		
Florida Education Finance Program (FEFP)	3310	629,955,911.00
Workforce Development	3315	81,413,698.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentives	3317	4,306,917.00
Adults with Disabilities	3318	49,636.07
CO&DS Withheld for Administrative Expenditure	3323	172,046.28
Sales Tax Distribution (s. 212.20(6)(d)6.a., F.S.)	3341	446,500.00
State License Tax	3343	283,482.21
Categorical Programs:		
Class Size Reduction Operating Funds	3355	234,291,342.00
Florida School Recognition Funds	3361	14,932,566.00
Voluntary Prekindergarten Program	3371	4,603,736.98
Other State:		
Other Miscellaneous State Revenues	3399	2,755,282.21
Total State	3300	973,211,117.75
Local:		
Required Local Effort and District Nonvoted Operating Discretionary Tax	3411	1,263,263,606.68
District Voted Additional Operating Tax	3414	324,044,668.73
Lease Revenue	3425	2,816,402.44
Interest on Investments	3431	19,065,415.80
Net Increase (Decrease) in Fair Value of Investments	3433	(9,029,074.71)
Gifts, Grants and Bequests	3440	842,838.00
Student Fees:		
Adult General Education Course Fees	3461	653,048.00
Postsec Career Cert-Appl Tech Diploma Course Fees	3462	6,243,825.28
Continuing Workforce Education Course Fees	3463	20,586.00
Capital Improvement Fees	3464	361,324.11
Lifelong Learning Fees	3466	103,306.60
Other Student Fees	3469	1,712,903.98
Other Fees:		
Preschool Program Fees	3471	3,886,920.14
School-Age Child Care Fees	3473	16,566,771.37
Other Schools, Courses and Classes Fees	3479	3,203,610.94
Miscellaneous Local:		
Bus Fees	3491	987,792.37
Transportation Services Rendered for School Activities	3492	895,099.78
Sale of Junk	3493	51,800.43
Receipt of Federal Indirect Cost Rate	3494	11,043,576.90
Other Miscellaneous Local Sources	3495	66,073,750.59
Refunds of Prior Year's Expenditures	3497	7,347,310.49
Collections for Lost, Damaged and Sold Textbooks	3498	194,441.50
Receipt of Food Service Indirect Costs	3499	4,487,128.58
Total Local	3400	1,724,837,054.00
Total Revenues	3000	2,714,872,945.23

DISTRICT SCHOOL BOARD OF BROWARD COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND (Continued)

For the Fiscal Year Ended June 30, 2026

Exhibit K-1

FDOE Page 2

Fund 100

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000	829,784,661.53	344,082,685.52	591,017,971.97	38,258.30	38,235,095.00	4,140,556.51	36,902,476.38	1,844,201,705.21
Student Support Services	6100	129,623,495.86	54,779,650.09	12,766,412.60		800,459.10	30,154.74		198,000,172.39
Instructional Media Services	6200	14,709,052.96	7,380,720.19	830,993.21		488,251.89	2,067,227.68	116,447.04	25,592,692.97
Instruction and Curriculum Development Services	6300	20,865,518.18	9,225,172.41	5,638,243.62		213,205.40	17,799.42	322,663.00	36,282,602.03
Instructional Staff Training Services	6400	1,324,160.82	543,643.14	980,271.53		1,703,588.37	57,197.19	231,915.42	4,840,776.47
Instruction-Related Technology	6500	27,351,000.39	11,651,743.37	994,421.82		11,992.74	416.12		40,009,574.44
Board	7100	3,296,394.23	1,348,755.97	2,377,926.65		5,502.31	51.37	106,862.14	7,135,492.67
General Administration	7200	9,546,563.47	3,696,381.59	451,234.96		69,694.89	11,064.66	37,779.00	13,812,718.57
School Administration	7300	119,253,415.35	48,928,086.69	154,909.41		133,132.53	21,788.24		168,491,332.22
Facilities Acquisition and Construction	7410						7,161,805.92		7,161,805.92
Fiscal Services	7500	8,117,177.50	4,852,681.06	661,256.22		188,618.58	8,173.97	195,505.05	14,023,412.38
Central Services	7700	25,143,427.12	27,552,077.92	42,126,330.93		359,563.21	96,747.82	64,575.69	95,342,722.69
Student Transportation Services	7800	64,817,939.23	32,149,479.86	3,912,923.92	7,536,688.76	1,703,255.15	58,889.62		110,179,176.54
Operation of Plant	7900	99,057,870.12	51,849,691.96	64,654,731.31	51,130,822.49	4,578,673.48	272,929.35		271,544,718.71
Maintenance of Plant	8100	13,865,127.93	5,282,443.72	77,092,581.38	1,198,817.77	2,058,302.75	868,561.51	1,673.51	100,367,508.57
Administrative Technology Services	8200	1,811,514.62	748,221.51	11,424,366.14		1,647,648.63	4,090.60	37,185.81	15,673,027.31
Community Services	9100	10,913,150.92	1,612,122.15	1,974,291.98	660.00	2,915,732.59	536,178.28	559,052.92	18,511,188.84
Capital Outlay:									
Facilities Acquisition and Construction	7420						30,660,380.00		30,660,380.00
Other Capital Outlay	9300						5,897,830.21		5,897,830.21
Debt Service: (Function 9200)									
Interest	720							11,054,745.01	11,054,745.01
Total Expenditures		1,379,480,470.23	605,683,557.15	817,058,867.65	59,905,247.32	55,112,716.62	51,911,843.21	49,630,880.97	3,018,783,583.15
Excess (Deficiency) of Revenues Over Expenditures									(303,910,637.92)

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND **Exhibit K-1**
CHANGES IN FUND BALANCE - GENERAL FUND (Continued) **FDOE Page 3**
For the Fiscal Year Ended June 30, 2026 **Fund 100**

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	10,250,950.84
Transfers In:		
From Capital Projects Funds	3630	243,960,777.30
Total Transfers In	3600	243,960,777.30
Transfers Out: (Function 9700)		
To Capital Projects Funds	930	(298,496.00)
To Special Revenue Funds	940	(167,757.00)
Total Transfers Out	9700	(466,253.00)
Total Other Financing Sources (Uses)		253,745,475.14
Net Change In Fund Balance		(50,165,162.78)
Fund Balance, July 1, 2025	2800	205,958,284.74
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	12,355,597.03
Restricted Fund Balance	2720	5,487,908.54
Committed Fund Balance	2730	54,327,294.91
Assigned Fund Balance	2740	74,762,786.74
Unassigned Fund Balance	2750	8,859,534.74
Total Fund Balances, June 30, 2026	2700	155,793,121.96

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - FOOD SERVICES
For the Fiscal Year Ended June 30, 2026

Exhibit K-2
FDOE Page 4
Fund 410

REVENUES	Account Number	
Federal Through State and Local:		
School Lunch Reimbursement	3261	60,016,140.11
School Breakfast Reimbursement	3262	14,883,694.94
Afterschool Snack Reimbursement	3263	873,414.36
Child Care Food Program	3264	6,554,549.20
USDA-Donated Commodities	3265	9,012,452.99
Cash in Lieu of Donated Foods	3266	434,591.90
Summer Food Service Program	3267	1,313,015.48
Miscellaneous Federal Through State	3299	24,965.75
Total Federal Through State and Local	3200	93,112,824.73
State:		
School Breakfast Supplement	3337	390,389.00
School Lunch Supplement	3338	589,364.00
Total State	3300	979,753.00
Local:		
Interest on Investments	3431	927,365.05
Net Increase (Decrease) in Fair Value of Investments	3433	107,486.48
Student Lunches	3451	10,392,152.70
Adult Breakfasts/Lunches	3453	171,369.55
Student and Adult á la Carte Fees	3454	3,937,558.78
Student Snacks	3455	610,877.50
Other Food Sales	3456	13,757.95
Other Miscellaneous Local Sources	3495	140,570.06
Total Local	3400	16,301,138.07
Total Revenues	3000	110,393,715.80

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - FOOD SERVICES (Continued)
For the Fiscal Year Ended June 30, 2026

Exhibit K-2
FDOE Page 5
Fund 410

EXPENDITURES (Functions 7600/9300)	Account Number	
Salaries	100	34,297,527.83
Employee Benefits	200	23,885,390.77
Purchased Services	300	7,887,414.82
Energy Services	400	2,174,268.00
Materials and Supplies	500	53,476,883.07
Capital Outlay	600	203,479.69
Other	700	4,561,018.58
Other Capital Outlay (Function 9300)	600	2,379,533.89
Total Expenditures		128,865,516.65
Excess (Deficiency) of Revenues Over Expenditures		(18,471,800.85)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES		
Sale of Capital Assets	3730	76,952.00
Transfers In:		
From General Fund	3610	127,757.00
Total Transfers In	3600	127,757.00
Total Other Financing Sources (Uses)		204,709.00
Net Change in Fund Balance		(18,267,091.85)
Fund Balance, July 1, 2025	2800	37,207,982.68
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	5,134,722.28
Restricted Fund Balance	2720	13,806,168.55
Total Fund Balances, June 30, 2026	2700	18,940,890.83

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS
For the Fiscal Year Ended June 30, 2026

Exhibit K-3
FDOE Page 6
Fund 420

REVENUES	Account Number	
Federal Direct:		
Head Start	3130	22,692,952.93
Pell Grants	3192	7,279,154.00
Miscellaneous Federal Direct	3199	4,227,616.87
Total Federal Direct	3100	34,199,723.80
Federal Through State and Local:		
Career and Technical Education	3201	4,603,422.12
Individuals with Disabilities Education Act (IDEA)	3230	57,426,305.39
Workforce Innovation and Opportunity Act:		
Adult General Education	3221	2,665,362.02
English Literacy and Civics Education	3222	1,016,994.25
Other WIOA Programs	3224	514,896.35
ESSA - Elementary and Secondary Education Act:		
Elementary and Secondary Education Act - Title I	3240	79,098,079.86
Teacher and Principal Training and Recruiting - Title II, Part A	3225	11,622,047.95
Language Instruction - Title III	3241	4,261,247.16
Twenty-First Century Schools - Title IV	3242	3,410,645.90
Emergency Immigrant Education Program	3293	987,510.74
Miscellaneous Federal Through State	3299	5,585,590.44
Total Federal Through State and Local	3200	171,192,102.18
State:		
Other Miscellaneous State Revenues	3399	5,978,975.83
Total State	3300	5,978,975.83
Local:		
Other Miscellaneous Local Sources	3495	1,433,905.71
Total Local	3400	1,433,905.71
Total Revenues	3000	212,804,707.52

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000	59,403,114.83	33,176,217.68	26,130,510.27		2,386,218.85	1,648,952.66	789,199.42	123,534,213.71
Student Support Services	6100	8,102,957.75	3,321,158.32	1,750,467.87		633,258.29	33,662.10	5,000.00	13,846,504.33
Instruction and Curriculum Development Services	6300	18,248,358.81	8,001,413.43	2,072,422.70		264,564.53	13,887.30	8,960.00	28,609,606.77
Instructional Staff Training Services	6400	14,075,415.19	5,327,510.60	2,766,430.46		245,945.76	2,269.74	97,889.00	22,515,460.75
Instruction-Related Technology	6500						6,169.27		6,169.27
General Administration	7200	542,929.69	183,106.07	1,195.71				11,043,576.90	11,770,808.37
School Administration	7300	3,831.61	358.79						4,190.40
Facilities Acquisition and Construction	7410					34,888.96			34,888.96
Central Services	7700	216,809.80	89,474.00	227,374.33		211.80			533,869.93
Student Transportation Services	7800			448,053.01		275.76			448,328.77
Operation of Plant	7900	97,053.68	10,943.63						107,997.31
Administrative Technology Services	8200	47,952.39	19,826.79						67,779.18
Community Services	9100	296,295.59	139,639.90	935,387.85		35,868.05	145.27	7,319,154.00	8,726,490.66
Capital Outlay:									
Facilities Acquisition and Construction	7420						404,385.00		404,385.00
Other Capital Outlay	9300						2,234,014.11		2,234,014.11
Total Expenditures		101,034,719.34	50,269,649.21	34,331,842.20	0.00	3,601,232.00	4,343,485.45	19,263,779.32	212,844,707.52
Excess (Deficiency) of Revenues over Expenditures									(40,000.00)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number								
Transfers In:									
From General Fund	3610	40,000.00							
Total Transfers In	3600	40,000.00							
Total Other Financing Sources (Uses)		40,000.00							
Net Change in Fund Balance		0.00							
Fund Balance, July 1, 2025	2800								
Adjustments to Fund Balance	2891								
Ending Fund Balance:									
Nonspendable Fund Balance	2710								
Restricted Fund Balance	2720								
Committed Fund Balance	2730								
Assigned Fund Balance	2740								
Unassigned Fund Balance	2750								
Total Fund Balances, June 30, 2026	2700	0.00							

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS
CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) ACT
CORONAVIRUS RESPONSE & RELIEF SUPPLEMENTAL APPROPRIATIONS (CRRSA) ACT RELIEF FUND **Exhibit K-4**
AMERICAN RESCUE PLAN (ARP) RELIEF FUND
For the Fiscal Year Ended June 30, 2026 **DOE Page 8**

REVENUES	Account Number	Elem. & Sec. School Emergency Relief (ESSER) 441	Other CARES Act Relief Fund (Including GEER) 442	Elem. & Sec. School Emergency Relief (ESSER II) 443	Other CRRSA Act Relief Fund (Including GEER II) 444	Elem. & Sec. School Emergency Relief (ESSER III) 445	Other ARP Act Relief Fund 446	Totals
Federal Direct:								
Miscellaneous Federal Direct	3199							0.00
Total Federal Direct:	3100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Through State and Local:								
Education Stabilization Funds - K-12	3271							0.00
Education Stabilization Funds - Workforce	3272							0.00
Education Stabilization Funds - VPK	3273							0.00
Federal Through Local	3280							0.00
Miscellaneous Federal Through State	3299							0.00
Total Federal Through State and Local	3200	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local:								
Other Miscellaneous Local Sources	3495							0.00
Total Local	3400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	3000	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER)

For the Fiscal Year Ended June 30, 2026

Exhibit K-4

FDOE Page 9

Fund 441

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2025	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2026	2700	0.00

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CARES ACT RELIEF FUND (INCLUDING GEER)
For the Fiscal Year Ended June 30, 2026

Exhibit K-4
FDOE Page 10
Fund 442

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2025	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2026	2700	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II (ESSER II)
For the Fiscal Year Ended June 30, 2026

Exhibit K-4
FDOE Page 11
Fund 443

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2025	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2026	2700	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER CRRSA ACT RELIEF FUND (INCLUDING GEER II)

For the Fiscal Year Ended June 30, 2026

Exhibit K-4

FDOE Page 12

Fund 444

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2025	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2026	2700	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF III (ESSER III)

For the Fiscal Year Ended June 30, 2026

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2025	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2026	2700	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - OTHER ARP ACT RELIEF FUNI
For the Fiscal Year Ended June 30, 2026

Exhibit K-4
FDOE Page 14
Fund 446

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues over Expenditures									0.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2025	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2026	2700	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS - MISCELLANEOUS
For the Fiscal Year Ended June 30, 2026

Exhibit K-5
FDOE Page 15
Fund 490

REVENUES	Account Number	
Local:		
Other Miscellaneous Local Sources	3495	1,560,726.25
Total Local	3400	1,560,726.25
Total Revenues	3000	1,560,726.25

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Food Services	7600								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100					1,439,904.40			1,439,904.40
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Total Expenditures		0.00	0.00	0.00	0.00	1,439,904.40	0.00	0.00	1,439,904.40
Excess (Deficiency) of Revenues over Expenditures									120,821.85

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Loss Recoveries	3740	
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		120,821.85
Fund Balance, July 1, 2025	2800	719,279.93
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	840,101.78
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2026	2700	840,101.78

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 2026

Exhibit K-6
FDOE Page 16
Funds 200

REVENUES	Account Number	SBE/COBI Bonds 210	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
State:						
CO&DS Withheld for SBE/COBI Bonds	3322	537,426.36				537,426.36
SBE/COBI Bond Interest	3326	1,392.47				1,392.47
Total State Sources	3300	538,818.83	0.00	0.00	0.00	538,818.83
Local:						
District Debt Service Taxes	3412		53,298,507.59			53,298,507.59
Interest on Investments	3431	222.78	1,009,627.36	70,488.26	133,891.86	1,214,230.26
Net Increase (Decrease) in Fair Value of Investments	3433	(39.32)	(382,581.67)	(1,023.26)	1,297,527.11	913,882.86
Other Miscellaneous Local Sources	3495		22,169.78			22,169.78
Total Local Sources	3400	183.46	53,947,723.06	69,465.00	1,431,418.97	55,448,790.49
Total Revenues	3000	539,002.29	53,947,723.06	69,465.00	1,431,418.97	55,987,609.32
EXPENDITURES						
Debt Service (Function 9200)						
Redemption of Principal	710	479,000.00	18,063,871.53	122,557,059.37		141,099,930.90
Interest	720	72,170.00	34,325,523.61	49,732,864.30	3,332,135.40	87,462,693.31
Dues and Fees	730	90.32	800.00	1,009,733.78	7,795.00	1,018,419.10
Total Expenditures		551,260.32	52,390,195.14	173,299,657.45	3,339,930.40	229,581,043.31
Excess (Deficiency) of Revenues Over Expenditures		(12,258.03)	1,557,527.92	(173,230,192.45)	(1,908,511.43)	(173,593,433.99)
OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	SBE/COBI Bonds 210	District Bonds 250	Other Debt Service 290	ARRA Economic Stimulus Debt Service 299	Totals
Face Value of Refunding Bonds	3715		32,125,000.00			32,125,000.00
Refunding Lease-Purchase Agreements	3755			109,760,000.00		109,760,000.00
Premium on Refunding Lease-Purchase Agreements	3794		5,063,013.15	9,827,916.70		14,890,929.85
Payments to Refunded Lease-Purchase Escrow Agent (Function 9299)	762		(36,914,683.00)	(118,926,244.58)		(155,840,927.58)
Transfers In:						
From Capital Projects Funds	3630			172,772,654.03	6,918,321.22	179,690,975.25
Total Transfers In	3600	0.00	0.00	172,772,654.03	6,918,321.22	179,690,975.25
Total Other Financing Sources (Uses)		0.00	273,330.15	173,434,326.15	6,918,321.22	180,625,977.52
Net Change in Fund Balances		(12,258.03)	1,830,858.07	204,133.70	5,009,809.79	7,032,543.53
Fund Balance, July 1, 2025	2800	41,635.20	4,990,897.59	37,221.44	41,361,047.71	46,430,801.94
Adjustments to Fund Balances	2891					0.00
Ending Fund Balance:						
Nonspendable Fund Balance	2710					0.00
Restricted Fund Balance	2720	29,377.17	6,821,755.66	241,355.14	46,370,857.50	53,463,345.47
Committed Fund Balance	2730					0.00
Assigned Fund Balance	2740					0.00
Unassigned Fund Balance	2750					0.00
Total Fund Balances, June 30, 2026	2700	29,377.17	6,821,755.66	241,355.14	46,370,857.50	53,463,345.47

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 2026

Exhibit K-7
FDOE Page 17
Funds 300

REVENUES	Account Number	District Bonds 350	Debt Service Program (CO&DS) 360	Improvement Section 1011.71(2), F.S. 370	Other Capital Projects 390	Totals
Federal:						
Miscellaneous Federal Through State	3299			8,896.63		8,896.63
State:						
CO&DS Distributed	3321		10,760,279.36			10,760,279.36
Interest on Undistributed CO&DS	3325		507,399.97			507,399.97
Charter School Capital Outlay Funding	3397				32,539,490.00	32,539,490.00
Other Miscellaneous State Revenues	3399			29.17	930,797.88	930,827.05
Total State Sources	3300	0.00	11,267,679.33	29.17	33,470,287.88	44,737,996.38
Local:						
District Local Capital Improvement Tax	3413			496,046,680.46		496,046,680.46
Interest on Investments	3431		1,417,609.37	17,612,251.75	4,417,301.39	23,447,162.51
Gain on Sale of Investments	3432		649,929.15	4,766,377.44	1,786,744.12	7,203,050.71
Net Increase (Decrease) in Fair Value of Investments	3433		(541,023.97)	(6,417,546.33)	(1,704,583.62)	(8,663,153.92)
Other Miscellaneous Local Sources	3495			2,767,200.86	697,145.71	3,464,346.57
Impact Fees	3496				9,007,784.69	9,007,784.69
Refunds of Prior Year's Expenditures	3497			208,050.51		208,050.51
Total Local Sources	3400	0.00	1,526,514.55	514,983,014.69	14,204,392.29	530,713,921.53
Total Revenues	3000	0.00	12,794,193.88	514,991,940.49	47,674,680.17	575,460,814.54
EXPENDITURES						
Capital Outlay: (Function 7400)						
Audiovisual Materials	620		4,443.90			4,443.90
Buildings and Fixed Equipment	630		2,122,113.73	2,317,191.06	18,294,167.74	22,733,472.53
Furniture, Fixtures and Equipment	640		7,842,683.72	13,378,072.15	48,531,085.86	69,751,841.73
Motor Vehicles (Including Buses)	650				20,282,836.34	20,282,836.34
Improvements Other Than Buildings	670	55,827.92		10,048,713.51	438,159.55	10,542,700.98
Remodeling and Renovations	680	3,068,957.85	3,987,177.04	101,811,383.89	45,338,996.51	154,206,515.29
Computer Software	690			9,213,015.96		9,213,015.96
Charter School Local Capital Improvement	793			25,683,524.00		25,683,524.00
Debt Service: (Function 9200)						
Redemption of Principal	710			519,020.81		519,020.81
Interest	720			11,952.65	138,822.96	150,775.61
Dues and Fees	730		14,372.34			14,372.34
Total Expenditures		3,124,785.77	13,970,790.73	162,982,874.03	133,024,068.96	313,102,519.49
Excess (Deficiency) of Revenues Over Expenditures		(3,124,785.77)	(1,176,596.85)	352,009,066.46	(85,349,388.79)	262,358,295.05

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCE	Account Number	District Bonds 350	Debt Service Program (CO&DS) 360	Improvement Section 1011.71(2), F.S. 370	Other Capital Projects 390	Totals
Sale of Capital Assets	3730				498,162.17	498,162.17
Loss Recoveries	3740			136,450.00		136,450.00
Transfers In:						
From General Fund	3610				298,496.00	298,496.00
Total Transfers In	3600	0.00	0.00	0.00	298,496.00	298,496.00
Transfers Out: (Function 9700)						
To General Fund	910			(211,421,287.30)	(32,539,490.00)	(243,960,777.30)
To Debt Service Funds	920			(179,690,975.25)		(179,690,975.25)
Total Transfers Out	9700	0.00	0.00	(391,112,262.55)	(32,539,490.00)	(423,651,752.55)
Total Other Financing Sources (Uses)		0.00	0.00	(390,975,812.55)	(31,742,831.83)	(422,718,644.38)
Net Change in Fund Balances		(3,124,785.77)	(1,176,596.85)	(38,966,746.09)	(117,092,220.62)	(160,360,349.33)
Fund Balance, July 1, 2025	2800	3,124,785.77	34,957,643.44	311,296,551.36	161,569,299.31	510,948,279.88
Adjustments to Fund Balances	2891					0.00
Ending Fund Balance:						
Nonspendable Fund Balance	2710					0.00
Restricted Fund Balance	2720	0.00	33,781,046.59	272,329,805.27	44,477,078.69	350,587,930.55
Committed Fund Balance	2730					0.00
Assigned Fund Balance	2740					0.00
Unassigned Fund Balance	2750					0.00
Total Fund Balances, June 30, 2026	2700	0.00	33,781,046.59	272,329,805.27	44,477,078.69	350,587,930.55

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - PERMANENT FUNDS
For the Fiscal Year Ended June 30, 2026

Exhibit K-8
FDOE Page 19
Fund 000

REVENUES	Account Number	
Federal Direct	3100	
Federal Through State and Local	3200	
State Sources	3300	
Local Sources	3400	
Total Revenues	3000	0.00

EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Instruction	5000								0.00
Student Support Services	6100								0.00
Instructional Media Services	6200								0.00
Instruction and Curriculum Development Services	6300								0.00
Instructional Staff Training Services	6400								0.00
Instruction-Related Technology	6500								0.00
Board	7100								0.00
General Administration	7200								0.00
School Administration	7300								0.00
Facilities Acquisition and Construction	7410								0.00
Fiscal Services	7500								0.00
Central Services	7700								0.00
Student Transportation Services	7800								0.00
Operation of Plant	7900								0.00
Maintenance of Plant	8100								0.00
Administrative Technology Services	8200								0.00
Community Services	9100								0.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Excess (Deficiency) of Revenues Over Expenditures									0.00

OTHER FINANCING SOURCES (USES) and CHANGES IN FUND BALANCES	Account Number	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Total Other Financing Sources (Uses)		0.00
Net Change in Fund Balance		0.00
Fund Balance, July 1, 2025	2800	
Adjustments to Fund Balance	2891	
Ending Fund Balance:		
Nonspendable Fund Balance	2710	
Restricted Fund Balance	2720	
Committed Fund Balance	2730	
Assigned Fund Balance	2740	
Unassigned Fund Balance	2750	
Total Fund Balances, June 30, 2026	2700	0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2026

Exhibit K-9
FDOE Page 20
Funds 900

INCOME OR (LOSS)	Account Number	Self-Insurance - Consortium 911	Self-Insurance - Consortium 912	Self-Insurance - Consortium 913	Self-Insurance - Consortium 914	ARRA - Consortium 915	Other Enterprise Programs 921	Other Enterprise Programs 922	Totals
OPERATING REVENUES									
Charges for Services	3481								0.00
Charges for Sales	3482								0.00
Premium Revenue	3484								0.00
Other Operating Revenues	3489								0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES (Function 9900)									
Salaries	100								0.00
Employee Benefits	200								0.00
Purchased Services	300								0.00
Energy Services	400								0.00
Materials and Supplies	500								0.00
Capital Outlay	600								0.00
Depreciation and Amortization	780								0.00
Other	700								0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NONCAPITAL SUBSIDIES									
Gifts, Grants and Bequests - Not restricted for capital assets	3440								0.00
Transfers from General Fund	3610								0.00
Transfers from Special Revenue Funds	3640								0.00
Transfers from Interfund	3650								0.00
Transfers from Internal Service Funds	3670								0.00
To General Fund	910								0.00
To Special Revenue Funds	940								0.00
To Interfund	950								0.00
To Internal Service Funds	970								0.00
Total Noncapital Subsidies		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Operating Income (Loss) and Noncapital Subsidies		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430								0.00
Gifts, Grants and Bequests - Restricted for capital assets	3440								0.00
Other Miscellaneous Local Sources	3495								0.00
Loss Recoveries	3740								0.00
Gain on Disposition of Capital Assets	3780								0.00
Loss on Disposition of Capital Assets (Function 9900)	810								0.00
Transfers from General Fund - Restricted for capital assets	3610								0.00
Transfers from Capital Projects Funds	3630								0.00
Total Other Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CHANGES IN NET POSITION									
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Position, July 1, 2025	2880								0.00
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2026	2780								0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2026

Exhibit K-10
FDOE Page 21
Funds 700

INCOME OR (LOSS)	Account Number	Self-Insurance 711	Self-Insurance 712	Self-Insurance 713	Self-Insurance 714	Self-Insurance 715	Consortium Programs 731	Other Internal Service 791	Totals
OPERATING REVENUES									
Charges for Services	3481							101,579,707.53	101,579,707.53
Charges for Sales	3482							328,790.89	328,790.89
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	101,908,498.42	101,908,498.42
OPERATING EXPENSES (Function 9900)									
Salaries	100							43,957,143.18	43,957,143.18
Employee Benefits	200							19,582,373.97	19,582,373.97
Purchased Services	300							16,809,368.52	16,809,368.52
Materials and Supplies	500							40,030.81	40,030.81
Capital Outlay	600							21,743,817.36	21,743,817.36
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	102,132,733.84	102,132,733.84
Operating Income (Loss)		0.00	0.00	0.00	0.00	0.00	0.00	(224,235.42)	(224,235.42)
NONCAPITAL SUBSIDIES									
Operating Income (Loss) and Noncapital Subsidies		0.00	0.00	0.00	0.00	0.00	0.00	(224,235.42)	(224,235.42)
OTHER NONOPERATING REVENUES (EXPENSES)									
Investment Income	3430							(31.86)	(31.86)
Total Other Nonoperating Revenues (Expenses)		0.00	0.00	0.00	0.00	0.00	0.00	(31.86)	(31.86)
CHANGES IN NET POSITION									
Change in Net Position		0.00	0.00	0.00	0.00	0.00	0.00	(224,267.28)	(224,267.28)
Net Position, July 1, 2025	2880							72,189.04	72,189.04
Adjustments to Net Position	2896								0.00
Net Position, June 30, 2026	2780							152,078.24	152,078.24

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
COMBINING STATEMENT OF CHANGES IN ASSETS, LIABILITIES AND FIDUCIARY NET POSITION **Exhibit K-11**
SCHOOL INTERNAL FUNDS **FDOE Page 22**
June 30, 2026 **Fund 891**

ASSETS	Account Number	Beginning Balance July 1, 2025	Additions	Deductions	Ending Balance June 30, 2026
Cash	1110	13,363,778.03	71,704,365.28	73,600,583.56	11,467,559.75
Investments	1160	10,979,680.30	713,902.13	0.00	11,693,582.43
Total Assets		24,343,458.33	72,418,267.41	73,600,583.56	23,161,142.18
LIABILITIES					
Accounts Payable	2120	658,781.08	1,303,248.20	658,781.08	1,303,248.20
Total Liabilities		658,781.08	1,303,248.20	658,781.08	1,303,248.20
NET POSITION					
Restricted for:					
Other purposes					
Individuals, organizations and other governments		23,684,677.25			21,857,893.98
Total Net Position	2785	23,684,677.25			21,857,893.98

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF LONG-TERM LIABILITIES
June 30, 2026

Exhibit K-12
FDOE Page 23
Fund 601

	Account Number	Governmental Activities Total Balance [1] June 30, 2026	Total	Governmental Activities - Debt Principal Payments 2025-26	Governmental Activities - Principal Due Within One Year 2026-27	Governmental Activities - Debt Interest Payments 2025-26	Governmental Activities - Interest Due Within One Year 2026-27
Notes Payable	2310	83,531,708.33	83,531,708.33	20,202,014.60	11,986,412.02	3,616,795.51	3,279,740.60
Obligations Under Leases and SBITA	2315	22,347,837.22	22,347,837.22	6,110,031.05	6,540,443.18	1,376,866.21	1,091,207.71
Bonds Payable							
SBE/COBI Bonds Payable	2321	1,185,697.22	1,185,697.22	479,000.00	499,000.00	72,170.00	48,220.00
District Bonds Payable	2322	784,195,000.24	784,195,000.24	54,245,000.00	18,740,000.00	53,794,895.14	34,064,250.00
Total Bonds Payable	2320	785,380,697.46	785,380,697.46	54,724,000.00	19,239,000.00	53,867,065.14	34,112,470.00
Liability for Compensated Absences	2330	178,148,863.87	178,148,863.87				
Lease-Purchase Agreements Payable							
Certificates of Participation (COPS) Payable	2341	941,950,721.66	941,950,721.66	222,100,000.00	108,260,000.00	71,425,411.11	43,728,000.00
Qualified School Construction Bonds (QSCB) Payable	2343	51,645,000.00	51,645,000.00		51,645,000.00	3,332,135.40	3,332,135.40
Total Lease-Purchase Agreements Payable	2340	993,595,721.66	993,595,721.66	222,100,000.00	159,905,000.00	74,757,546.51	47,060,135.40
Estimated Liability for Long-Term Claims	2350	49,070,166.66	49,070,166.66				
Net Other Postemployment Benefits Obligation	2360	147,424,805.00	147,424,805.00				
Net Pension Liability	2365	1,260,169,979.00	1,260,169,979.00				
Other Long-Term Liabilities	2380	25,898,722.60	25,898,722.60				
Total Long-term Liabilities		3,545,568,501.80	3,545,568,501.80	303,136,045.65	197,670,855.20	133,618,273.37	85,543,553.71

[1] Report carrying amount of total liability due within one year and due after one year on June 30, 2026, including discounts and premiums.

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF CATEGORICAL PROGRAMS
REPORT OF EXPENDITURES AND AVAILABLE FUNDS
For the Fiscal Year Ended June 30, 2026

Exhibit K-13
FDOE Page 24

CATEGORICAL PROGRAMS (Revenue Number) [Footnote]	Grant Number	Unexpended June 30, 2025	Returned To FDOE	Revenues 2025-26	Expenditures 2025-26	Flexibility [1] 2025-26	Unexpended June 30, 2026
Academic Acceleration Options Supplement (FEFP Earmark)	C0001	0.00	0.00	67,013,796.00	67,013,796.00		0.00
Class Size Reduction Operating Funds (3355)	94740	0.00	0.00	234,291,342.00	234,291,342.00	0.00	0.00
Educational Enrichment (FEFP Earmark) [3]	91280	0.00	0.00	60,268,886.00	60,268,886.00	0.00	0.00
Evidence-Based Reading Instruction (FEFP Earmark) [3]	90800	0.00	0.00		0.00		0.00
Florida Digital Classrooms (FEFP Earmark)	98250	0.00	0.00		0.00		0.00
Florida School Recognition Funds (3361)	92040	1,384,178.68	0.00	14,932,566.00	15,455,938.73		860,805.95
Instructional Materials (FEFP Earmark) [2]	90880	0.00	0.00		0.00	0.00	0.00
Library Media (FEFP Earmark) [2]	90881	0.00	0.00		0.00	0.00	0.00
Mental Health Assistance (FEFP Earmark)	90280	0.00	0.00	14,529,950.00	14,529,950.00		0.00
Preschool Projects (3372)	97950	0.00	0.00	0.00	0.00		0.00
Safe Schools (FEFP Earmark) [4]	90803	0.00	0.00	25,000,155.00	25,000,155.00		0.00
Student Transportation (FEFP Earmark)	90830	0.00	0.00	33,156,016.00	33,156,016.00	0.00	0.00
Teachers Classroom Supply Assistance (FEFP Earmark)	97580	0.00	0.00		0.00		0.00
Voluntary Prekindergarten - School Year Program (3371)	96440	0.00	0.00	4,157,962.84	4,157,962.84		0.00
Voluntary Prekindergarten - Summer Program (3371)	96441	0.00	0.00	209,698.79	209,698.79		0.00

[1] Report the amount of funds transferred from each program to maintain board-specified academic classroom instruction and improve school safety.
[2] Report the Library Media portion of the Instructional Materials allocation on the line "Library Media."
[3] Expenditures for designated low-performing elementary schools should be included in expenditures.
[4] Combine all programs funded from the improve Safe Schools allocation on one line, "Safe Schools."

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES **Exhibit K-14**
For the Fiscal Year Ended June 30, 2026 **FDOE Page 25**

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal 440	Total
UTILITIES AND ENERGY SERVICES EXPENDITURES:						
Public Utility Services Other than Energy - All Functions	380	22,536,938.57	2,611,108.15			25,148,046.72
Public Utility Services Other than Energy - *Functions 7900 & 8100*	380	22,534,474.24				22,534,474.24
Natural Gas - All Functions	411	247,575.45	10,566.62			258,142.07
Natural Gas - *Functions 7900 & 8100*	411	247,575.45				247,575.45
Bottled Gas - All Functions	421	1,521,178.58	12,698.45			1,533,877.03
Bottled Gas - *Functions 7900 & 8100*	421	313,796.21				313,796.21
Electricity - All Functions	430	50,358,994.58	2,151,002.93			52,509,997.51
Electricity - *Functions 7900 & 8100*	430	50,358,994.58				50,358,994.58
Gasoline - All Functions	450	1,282,857.90				1,282,857.90
Gasoline - *Functions 7900 & 8100*	450	1,265,937.41				1,265,937.41
Diesel Fuel - All Functions	460	6,494,640.81				6,494,640.81
Diesel Fuel - *Functions 7900 & 8100*	460	143,336.61				143,336.61
Subtotal - *Functions 7900 & 8100*		74,864,114.50	0.00	0.00	0.00	74,864,114.50
Total - All Functions		82,442,185.89	4,785,376.15	0.00	0.00	87,227,562.04
ENERGY EXPENDITURES FOR STUDENT TRANSPORTATION: (Function 7800 only)						
Diesel Fuel	460	6,351,304.20				6,351,304.20
Total		6,351,304.20		0.00	0.00	6,351,304.20

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal 440	Capital Projects Funds 3XX	Total
EXPENDITURES FOR SCHOOL BUSES AND SCHOOL BUS REPLACEMENTS:						
Buses	651	0.00			15,910,620.00	15,910,620.00

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DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2026

Exhibit K-14
FDOE Page 26

TECHNOLOGY-RELATED SUPPLIES AND PURCHASED SERVICES	Subobject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal 440	Capital Projects Funds 3XX	Total
Noncapitalized Expenditures:						
Technology-Related Professional and Technical Services	319	6,978.71				6,978.71
Technology-Related Repairs and Maintenance	359	98,992.62				98,992.62
Technology-Related Rentals	369	18,447,158.04	4,223,157.44			22,670,315.48
Other Technology-Related Purchased Services	399	11,050,586.07				11,050,586.07
Technology-Related Materials and Supplies	5X9	11,007,411.42	265,786.47			11,273,197.89
Technology-Related Library Books	619	2,109,941.18				2,109,941.18
Noncapitalized Computer Hardware	644	629,077.85	711,863.82		830,243.73	2,171,185.40
Technology-Related Noncapitalized Fixtures and Equipment	649	614,791.54	304,682.25		1,669,075.00	2,588,548.79
Noncapitalized Software	692	437,658.90				437,658.90
Total		44,402,596.33	5,505,489.98	0.00	2,499,318.73	52,407,405.04

TECHNOLOGY-RELATED EQUIPMENT, COMPUTER HARDWARE AND SOFTWARE*	Subobject	General Fund 100	Special Revenue Funds 410, 420 and 490	Special Revenue - Federal 440	Capital Projects Funds 3XX	Total
Capitalized Expenditures:						
Capitalized Computer Hardware and Technology-Related Infrastructure	643	1,287,579.41	936,670.00		43,827,559.37	46,051,808.78
Technology-Related Capitalized Fixtures and Equipment	648	615,695.04	359,273.73		5,307,140.71	6,282,109.48
Capitalized Software	691	0.00			9,213,016.49	9,213,016.49
Total		1,903,274.45	1,295,943.73	0.00	58,347,716.57	61,546,934.75

*** Include (1) technology-related hardware: network equipment, servers, PCs, printers, and other peripherals and devices that exceed the district's capitalization threshold; and (2) technology software: purchased software used for educational or administrative purposes that exceed the district's capitalization threshold.**

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE OF SELECTED SUBOBJECT EXPENDITURES
For the Fiscal Year Ended June 30, 2026

Exhibit K-14
FDOE Page 27

	Subobject	General Fund 100	Special Revenue Food Services 410	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
SUBAWARDS FOR INDIRECT COST RATE:						
Professional and Technical Services:						
Subawards Under Subagreements - First $50,000	311					0.00
Subawards Under Subagreements - In Excess of $50,000	312					0.00
Other Purchased Services:						
Subawards Under Subagreements - First $50,000	391					0.00
Subawards Under Subagreements - In Excess of $50,000	392					0.00

	Subobject	Special Revenue Food Services 410
FOOD SERVICE SUPPLIES SUBOBJECT		
Supplies	510	4,428,792.56
Food	570	41,619,466.97
Donated Foods	580	7,428,623.54

	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
TEACHER SALARIES					
Basic Programs 101, 102 and 103 (Function 5100)	120	337,032,574.00	11,823,701.00	0.00	348,856,275.00
Basic Programs 101, 102 and 103 (Function 5100)	140	2,674,578.29	313,093.77	0.00	2,987,672.06
Basic Programs 101, 102 and 103 (Function 5100)	750	0.00	0.00	0.00	0.00
Total Basic Program Salaries		339,707,152.29	12,136,794.77	0.00	351,843,947.06
Other Programs 130 (ESOL) (Function 5100)	120	50,638,368.00	2,625,609.00	0.00	53,263,977.00
Other Programs 130 (ESOL) (Function 5100)	140	401,849.23	69,526.61	0.00	471,375.84
Other Programs 130 (ESOL) (Function 5100)	750	0.00	0.00	0.00	0.00
Total Other Program Salaries		51,040,217.23	2,695,135.61	0.00	53,735,352.84
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	120	223,756,886.00	7,332,373.00	0.00	231,089,259.00
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	140	1,775,660.15	194,162.58	0.00	1,969,822.73
ESE Programs 111, 112, 113, 254 and 255 (Function 5200)	750	0.00	0.00	0.00	0.00
Total ESE Program Salaries		225,532,546.15	7,526,535.58	0.00	233,059,081.73
Career Program 300 (Function 5300)	120	15,081,225.00	200,829.00	0.00	15,282,054.00
Career Program 300 (Function 5300)	140	119,679.58	5,317.99	0.00	124,997.57
Career Program 300 (Function 5300)	750	0.00	0.00	0.00	0.00
Total Career Program Salaries		15,200,904.58	206,146.99	0.00	15,407,051.57
TOTAL		631,480,820.25	22,564,612.95	0.00	654,045,433.20

TEXTBOOKS (used for classroom instruction)	Subobject	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
Textbooks (Function 5000)	520	16,923,741.15	83,614.98	0.00	17,007,356.13

EXCEPTIONAL STUDENT EDUCATION (ESE) EXPENDITURES	Object	General Fund 100	Special Revenue Other Federal Programs 420	Special Revenue - Federal Education Stabilization Fund 440	Total
Total Program Costs - Programs 111, 112, 113, 254 and 255 (Functions 5000 through 8200, do not include function 7420)	100 through 700				0.00
Total Direct Costs - Programs 111, 112, 113, 254 and 255 (Function 5000)	100 through 700				0.00
Student Support Services - Programs 111, 112, 113, 254 and 255 (Function 6100)	100 through 700				0.00
Instruction Staff Support Services - Programs 111, 112, 113, 254 and 255 (Functions 6200 through 6500)	100 through 700				0.00
Student Transportation Support Services - Programs 111, 112, 113, 254 and 255 (Function 7800)	100 through 700				0.00

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
CATEGORICAL FLEXIBLE SPENDING AND OTHER DATA COLLECTION
For the Fiscal Year Ended June 30, 2026

Exhibit K-14
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CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES	Account Number	Student Transportation	Evidence-Based Reading Instruction	Instructional Materials & Library Media	Educational Enrichment	Subtotals
I. Instruction:						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00		0.00	0.00	0.00
II. School Safety:						0.00
Total Flexible Spending Expenditures		0.00		0.00	0.00	0.00

CATEGORICAL FLEXIBLE SPENDING - GENERAL FUND EXPENDITURES - CONTINUED	Account Number	Class Size Reduction Operating	Florida Digital Classrooms	Federally-Connected Student Funds	Guaranteed Allocation	Totals
I. Instruction:						
Basic	5100					0.00
Exceptional	5200					0.00
Career Education	5300					0.00
Adult General	5400					0.00
Prekindergarten	5500					0.00
Other Instruction	5900					0.00
Subtotal - Flexible Spending Instructional Expenditures	5000	0.00		0.00	0.00	0.00
II. School Safety:						0.00
Total Flexible Spending Expenditures		0.00		0.00	0.00	0.00

DISTRIBUTIONS TO CHARTER SCHOOLS (Charter school information is used in federal reporting)	Fund Number	Direct Payment (FEFP) (Subobject 393)	Direct Payment (Non-FEFP) (Subobjects 394 & 794)	Charter School Local Capital Improvement & Capital Outlay Sales Tax (Subobjects 793 & 795)	Amount Withheld for Administration	Payments and Services on Behalf of Charter Schools	Total Amount
Expenditures:							
General Fund	100	400,706,471.55	144,567,203.25		5,251,835.00		550,525,509.80
Special Revenue Funds - Food Services	410						0.00
Special Revenue Funds - Other Federal Programs	420		14,359,656.32				14,359,656.32
Special Revenue Funds - Federal Education Stabilization Fund	440						0.00
Capital Projects Funds	3XX			25,683,524.00			25,683,524.00
Total Charter School Distributions		400,706,471.55	158,926,859.57	25,683,524.00	5,251,835.00	0.00	590,568,690.12

LIFELONG LEARNING (Lifelong Learning expenditures are used in federal reporting)	Account Number	Amount
Expenditures:		
General Fund	5900	141,332.70
Special Revenue Funds - Other Federal Programs	5900	
Special Revenue Funds - Federal Education Stabilization Fund	5900	
Total	5900	141,332.70

MEDICAID EXPENDITURE REPORT (Medicaid expenditures are used in federal reporting	Unexpended June 30, 2025	Earnings 2025-26	Expenditures 2025-26	Unexpended June 30, 2026
Earnings, Expenditures and Carryforward Amounts:	0.00	14,193,755.11	14,193,755.11	0.00
Expenditure Program or Activity:				
Student Services			14,193,755.11	
Total Expenditures			14,193,755.11	

GENERAL FUND BALANCE SHEET INFORMATION (This information is used in state reporting)	Fund Number	Amount
Balance Sheet Amount, June 30, 2026		
Total Assets and Deferred Outflows of Resources	100	336,475,682.53
Total Liabilities and Deferred Inflows of Resources	100	180,682,560.57

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
VOLUNTARY PREKINDERGARTEN (VPK) PROGRAM
For the Fiscal Year Ended June 30, 2026

Exhibit K-15
FDOE Page 29
Supplemental Schedule - Fund 100

VOLUNTARY PREKINDERGARTEN PROGRAM [1] GENERAL FUND EXPENDITURES	Account Number	100 Salaries	200 Employee Benefits	300 Purchased Services	400 Energy Services	500 Materials and Supplies	600 Capital Outlay	700 Other	Totals
Current:									
Prekindergarten	5500	1,355,647.54	548,814.36	90,920.43		86,812.81	5,472.20		2,087,667.34
Instruction and Curriculum Development Services	6300	216,419.23	80,711.52						297,130.75
Instructional Staff Training Services	6400	4,428.07		12,960.20					17,388.27
Student Transportation Services	7800			13,195.00					13,195.00
Capital Outlay:									
Facilities Acquisition and Construction	7420								0.00
Other Capital Outlay	9300								0.00
Debt Service: (Function 9200)									
Redemption of Principal	710								0.00
Interest	720								0.00
Total Expenditures		1,576,494.84	629,525.88	117,075.63	0.00	86,812.81	5,472.20	0.00	2,415,381.36

[1] Include expenditures for the summer program (section 1002.61, F.S.) and the school-year program (section 1002.63, F.S.).

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DISTRICT SCHOOL BOARD OF _____ COUNTY

Form PC-3
Exhibit K-16
FDOE Page 30

SCHEDULE 3
SCHOOL PROGRAM COST REPORT
GENERAL FUND___ SPECIAL REVENUE FUNDS___

NOTE: USE WHOLE DOLLARS ONLY.
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, _____

PROGRAM	DIRECT COSTS						INDIRECT COSTS		TOTAL PROGRAM COSTS	GENERAL FUND ONLY
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES *	MATERIALS & SUPPLIES	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		STAFF UNITS (X.XX)
Transportation										
Food Service										

SCHOOL INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Student Support Services	$	6200-Instructional Media Services	$	6300-Instr. & Curriculum Development	$
6400-Instructional Staff Training	$	6500-Instruction-Related Technology	$	7300-School Administration	$
7400-Facilities Acquisition	$	7700-Central Services	$	7900-Operation of Plant	$
8100-Maintenance of Plant	$	8200-Administrative Technology Services	$		

*Include Energy Services

ILLUSTRATION ONLY

DISTRICT SCHOOL BOARD OF _____ COUNTY

Form PC-4
Exhibit K-17
FDOE Page 31

SCHEDULE 4
DISTRICT AGGREGATE PROGRAM COST REPORT
GENERAL FUND___ SPECIAL REVENUE FUNDS___

NOTE: USE WHOLE DOLLARS ONLY.
REPORT NOT ACCEPTABLE WITH CENTS OR .00

REPORTING PERIOD: For the Fiscal Year Ended June 30, _____

PROGRAM	DIRECT COSTS						INDIRECT COSTS		TOTAL PROGRAM COSTS	GENERAL FUND ONLY
	SALARIES	EMPLOYEE BENEFITS	PURCHASED SERVICES *	MATERIALS & SUPPLIES	OTHER	CAPITAL OUTLAY	SCHOOL INDIRECT	DISTRICT INDIRECT		STAFF UNITS (X.XX)
Transportation										
Food Service										

DISTRICT INDIRECT COST IS COMPOSED OF THE FOLLOWING FUNCTIONS:

6100-Student Support Svcs.	$	6200-Instr. Media Svcs.	$	6300-Instr. & Curriculum Dev.	$
6400-Instr.Staff Training	$	6500-Instr.-Related Tech.	$	7100-Board	$
7200-General Admin.	$	7400-Facilities Acquisition	$	7500-Fiscal Svcs.	$
7700-Central Services	$				
7900-Operation of Plant	$				
8100-Maint. Of Plant	$				
8200-Admin. Tech. Services	$				

Recreational & Enrichment	
Others, Specify	
Nonprogram Capital Expenditure	
Community Services	
Transfers	
Adjustment for Rounding	
TOTAL	

*Include Energy Services

ILLUSTRATION ONLY

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2026

Federal Grantor/Pass-Through Grantor/Program Title	ALN Assistance Listing Number	Pass-Through Grantor Number	Amount Provided to Sub-recipients	Total Expenditures
Clustered				
United States Department of Agriculture:				
Florida Department of Agriculture and Consumer Services:				
School Breakfast Program	10.553	26002		14,883,695
National School Lunch Program	10.555	26001, 26003		69,902,007
Summer Food Service Program for Children	10.559	26006, 26007		1,313,015
Total United States Department of Agriculture				**86,098,717**
United States Department of Labor:				
CareerSource Broward:				
WIOA Youth Activities	17.259	None		514,896
Total United States Department of Labor				**514,896**
United States Department of Education:				
Federal Supplemental Educational Opportunity Grants	84.007	N/A		154,199
Federal Pell Grant Program	84.063	N/A		7,164,955
Subtotal Student Financial Assistance Cluster				**7,319,154**
Florida Department of Education:				
Special Education Grants to States	84.027	262, 263		57,426,305
Subtotal Special Education Cluster (IDEA)				**57,426,305**
Subtotal United States Department of Education				**64,745,459**
Head Start Cluster				
United States Department of Health and Human Services:				
Head Start	93.600	N/A		22,692,953
Total Clustered				**174,052,025**
Not Clustered				
United States Department of Agriculture:				
Florida Department of Health:				
Child and Adult Care Food Program	10.558	A-3804		6,989,141
State Administrative Expense for Child Nutrition	10.560	None		24,966
Child Nutrition Discretionary Grants Limited Availability	10.579	None		36,123
Total United States Department of Agriculture				**7,050,230**
United States Department of Defense:				
Army Junior Reserve Officers Training Corps	12.UNK	N/A		1,997,943
Air Force Junior Reserve Officers Training Corps	12.UNK	N/A		205,409
Marine Corps Junior Reserve Officers Training Corps	12.UNK	N/A		186,262
Navy Junior Reserve Officers Training Corps	12.UNK	N/A		219,669
Total United States Department of Defense				**2,609,283**
United States Department of Commerce:				
NOAA Mission-Related Awards	11.008	None		26,205
Total United States Department of Commerce				**26,205**

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2026

Federal Grantor/Pass-Through Grantor/Program Title	ALN Assistance Listing Number	Pass-Through Grantor Number	Amount Provided to Sub-recipients	Total Expenditures
United States Department of Justice:				
Public Safety Partnership and Community Policing Grants	16.710	None		34,889
STOP School Violence	16.839	None		65,495
Total United States Department of Justicee				**100,384**
United States Department of Education:				
Magnet Schools Assistance	84.165	N/A		3,775,575
School Safety National Activities	84.184	N/A		116,325
Innovative Approach to Literacy	84.215	N/A		159,208
Florida Department of Education:				
Adult Education - Basic Grants to States	84.002	191, 193		3,782,356
Title I Grants to Local Educational Agencies	84.010	212, 223, 226		78,290,362
Migrant Education State Grant Program	84.011	217		61,300
Career and Technical Education - Basic Grants to States	84.048	161		4,503,422
Education for Homeless Children and Youth	84.196	127		98,108
Charter Schools	84.282	298		209,545
Twenty-First Century Community Learning Centers	84.287	244		3,410,646
English Language Acquisition State Grants	84.365	102		5,248,758
Supporting Effective Instruction State Grants	84.367	224		11,622,048
Comprehensive Literacy Development	84.371	126		746,418
Student Support and Academic Enrichment Program	84.424	241		5,277,937
Total United States Department of Education				**117,302,008**
United States Department of Homeland Security:				
Disaster Grants-Public Assistance	97.036	None		8,897
Total United States Department of Homeland Security				**8,897**
Total Not Clustered				**127,097,008**
Total Expenditures of Federal Awards				**301,149,033**

DISTRICT SCHOOL BOARD OF BROWARD COUNTY
SCHEDULE 5
SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Fiscal Year Ended June 30, 2026

Notes:

(1.) Basis of Presentation. The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the Federal award activity of the Broward County District School Board under programs of the Federal Government for the fiscal year ended June 30, 2026. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.

(2.) Summary of Significant Accounting Policies. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following as applicable, either the cost principles in Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3.) Indirect Cost Rate. The District has not elected to use the 10 percent de minimis cost rate allowed under the Uniform Guidance.

(4.) Head Start. Expenditures include $7,892,197.00 for grant number/program year 04CH013314-01, and $14,800,755.93 for grant number/program year 04CH013314-02.

(5.) Disaster Grants - Public Assistance (Presidentially Declared Disaster). The District incurred $8,897 in expenditures for the Disaster Grants - Public Assistance (Presidentially Declared Disaster) grant in the 2005-06, 2016-17, 2017-18, and 2020-21 fiscal years.

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Broward County  Public Schools

The School Board of Broward County, Florida, prohibits any policy or procedure which results in discrimination on the basis of age, color, disability, gender identity, gender expression, genetic information, marital status, national origin, race, religion, sex or sexual orientation. The School Board also provides equal access to the Boy Scouts and other designated youth groups. Individuals who wish to file a discrimination and/or harassment complaint may call the Director, Equal Educational Opportunities/ADA Compliance Department & District's Equity Coordinator/Title IX Coordinator at 754-321-2150 or email eeo@browardschools.com.

Individuals with disabilities requesting accommodations under the Americans with Disabilities Act Amendments Act of 2008, (ADAAA) may call Equal Educational Opportunities/ADA Compliance Department at 754-321-2150 or email eeo@browardschools.com.