PRAIRIE-HILLS
Elementary School District 144

Today's Students... Tomorrow's Leaders

FINAL BUDGET PRESENTATION

September 21, 2026

FOR YEAR ENDING JUNE 30, 2027

PRAIRIE-HILLS
Elementary School District 144
Today's Students... Tomorrow's Leaders

Budget Process

- Those procedures include:
  - Post notice of budget hearing and availability of budget for public inspection for at least 30 days prior to budget hearing.
  - ***Adopt budget at a public meeting held after the budget hearing no later than September 30.***
  - Post budget on the district website.
  - Submit budget electronically to the Illinois State Board of Education and other required agencies.

Source: IPAM

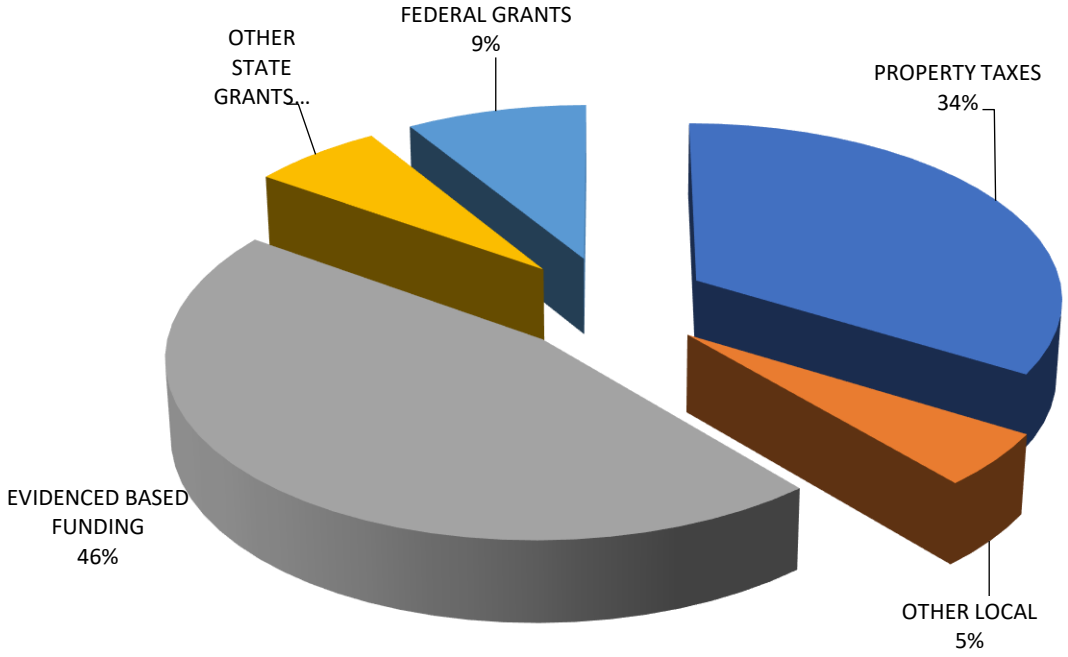
BUDGETARY BASIS



- The budget is developed within the guidelines predicated by the Illinois State Board of Education and is organized into a series of accounts called funds.
- Total revenue for all funds for the school district is estimated at $58,651,904 and total expenditure appropriations amount to $57,273,806.

- The 2026-2027 budget is balanced
  - There will be a surplus of $1,378,098

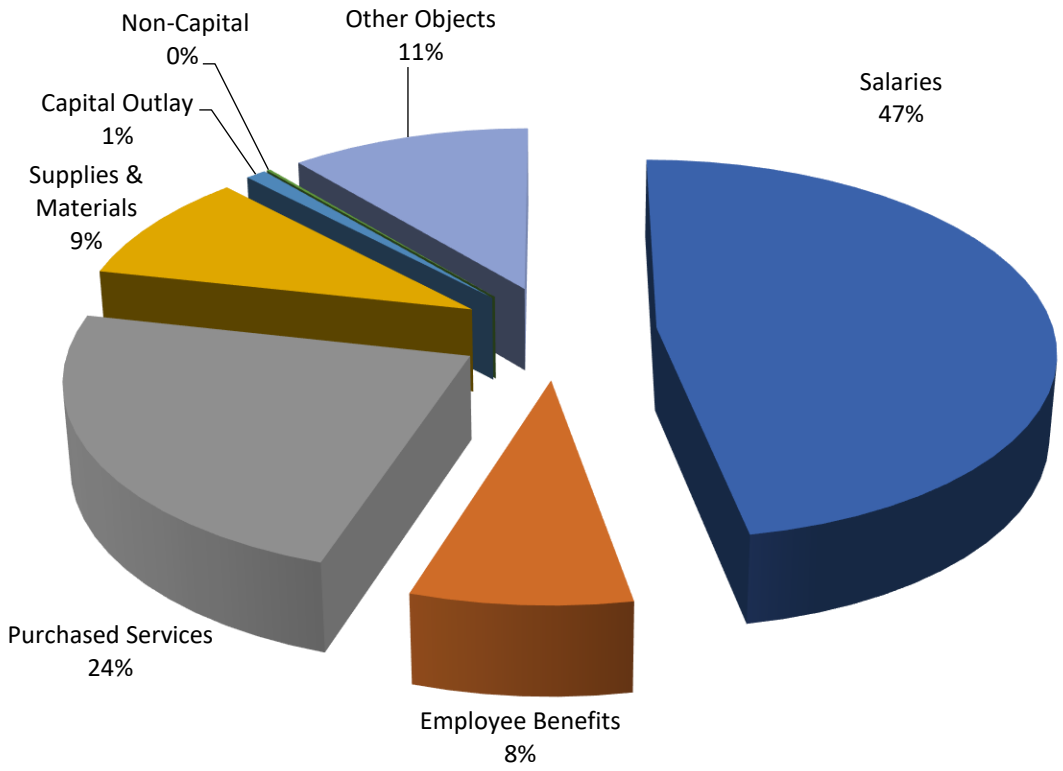
Revenue – By Source



PROPERTY TAXES	$	19,788,054	33.7%
OTHER LOCAL		2,928,070	5.0%
EVIDENCED BASED FUNDING		27,000,000	46.0%
OTHER STATE GRANTS		3,757,266	6.4%
FEDERAL GRANTS		5,178,514	8.8%
TOTAL	$	58,651,904	100.0%

Sound Stewardship of District Finances

Expenditures – By Object



Salaries	26,974,389	47.1%
Employee Benefits	4,495,791	7.8%
Purchased Services	13,447,125	23.5%
Supplies & Materials	5,380,377	9.4%
Capital Outlay	543,470	0.9%
Non-Capital	91,111	0.2%
Other Objects	6,341,543	11.1%
TOTAL	$ 57,273,806	100.0%

Changes – Tentative to Final Budget

- The revenues and expenditures both increased by $1,516,501
  - This is due to additional grants and associated expenditures

- The expected surplus is the same as the tentative budget

FY27 Final Budget

	Education	Operations and Maintenance	Bond and Interest	Transportation	Municipal Retirement	Working Cash	Life Safety	Total
Fund Balance - July 1, 2026	$ 4,594,215	$ 2,466,023	$ 1,895,495	$ 2,008,460	$ 1,511,807	$ 6,078,281	$ 201,831	$ 18,756,112
Revenues:								
Real Estate Taxes	10,390,086	1,298,974	5,388,097	1,555,432	1,155,465			19,788,054
Other Local Source	2,201,963	288,453	12,348	90,468	76,621	249,918	8,299	2,928,070
Evidence Based Funding	21,543,760	4,460,000		525,000	471,240			27,000,000
Other State Sources	1,269,968	51,000		2,436,298				3,757,266
Federal Sources	5,178,514							5,178,514
Total Revenues	40,584,291	6,098,427	5,400,445	4,607,198	1,703,326	249,918	8,299	58,651,904
Expenditures:								
Salaries	24,221,889	2,736,000		16,500				26,974,389
Employee Benefits	2,659,678	365,050		3,018	1,468,045			4,495,791
Purchased Services	8,139,695	940,500	2,000	4,364,930				13,447,125
Supplies and Materials	3,561,777	1,818,600						5,380,377
Capital Outlay	450,470	93,000		-				543,470
Other Objects	1,338,172	-	5,003,371	-				6,341,543
Non-Capitalized Equipment	41,111	50,000						91,111
Total Expenditures	40,412,792	6,003,150	5,005,371	4,384,448	1,468,045	-	-	57,273,806
Revenue Over (Under) Expenditures	171,499	95,277	395,074	222,750	235,281	249,918	8,299	1,378,098
Fund Balance - June 30, 2027	$ 4,765,714	$ 2,561,300	$ 2,290,569	$ 2,231,210	$ 1,747,088	$ 6,328,199	$ 210,130	$ 20,134,210

Sound Stewardship of District Finances


PRAIRIE-HILLS
Elementary School District 144
Today's Students... Tomorrow's Leaders

Questions