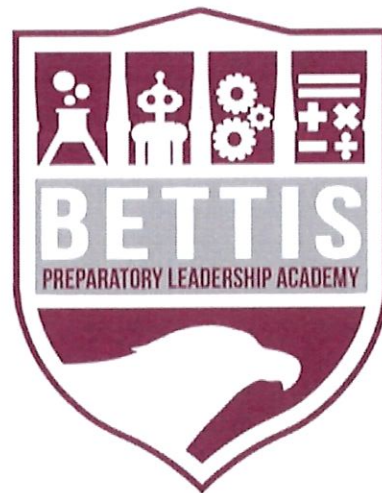


Bettis Preparatory

Financial Report

September 2026



Prepared by Veris on October 12, 2026.

No CPA provides any assurance on these financial statements.

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Financial Highlights

Please note: As a result of the new state mandated transparency requirements, Veris will no longer be issuing reports containing Ask Client transaction activity. Coding clarification is required to ensure proper transaction descriptions are included. Failure to provide this information will postpone the issuance of financial reports.

Revenue

September
\$158,005 Up 7% vs. Aug 2026

Fiscal YTD
\$440,062 Up 3% vs. Prior Year

Operating Expenses

September
\$239,796 Up 30% vs. Aug 2026

Fiscal YTD
\$574,714 Up 24% vs. Prior Year

Net Income

September
-\$81,790 Down 126% vs. Aug 2026

Fiscal YTD
-\$134,651 Down 271% vs. Prior Year

Key metrics

Unrestricted Cash	\$558,314
144 Due from State	\$29,500
402 Accounts Payable	\$15,019

Statement of Revenue and Expenditures: Fiscal YTD
FY2027 vs. FY2026

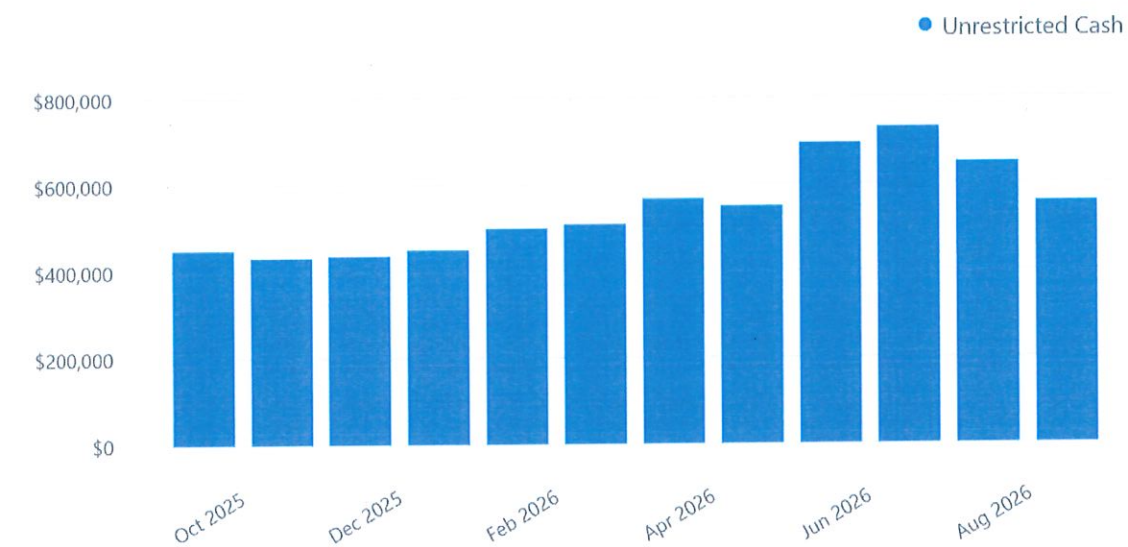


Outstanding Funds Summary

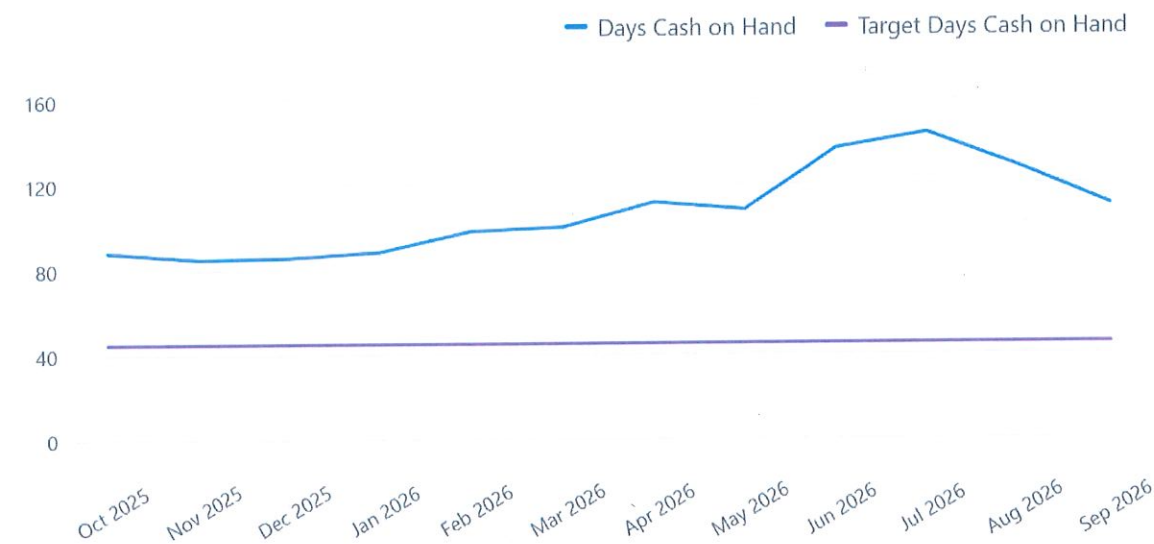
Funds in Deferred Revenue	Amount
FY26 CSI State Funding - June 2026 Pmt	140,000.00
FY26 CSI State Funding - July 2026 13th Month Pmt	105,000.00
FY27 Science Kits Funding	1,162.64
FY27 Science Kits PARTIAL recognition 7/3/26 School Specialty	(409.94)
Proviso funding for building FY26	550,000.00
MOA Architecture 12/30/2025	(15,000.00)
Montgomery Construction Group 3/12/2026	(35,000.00)
MOA Architecture 4/23/2026	(15,000.00)
July 2026 - no movement	-
August 2026 - no movement	-
September 2026 - no movement	-
Total	\$730,752.70

Metrics

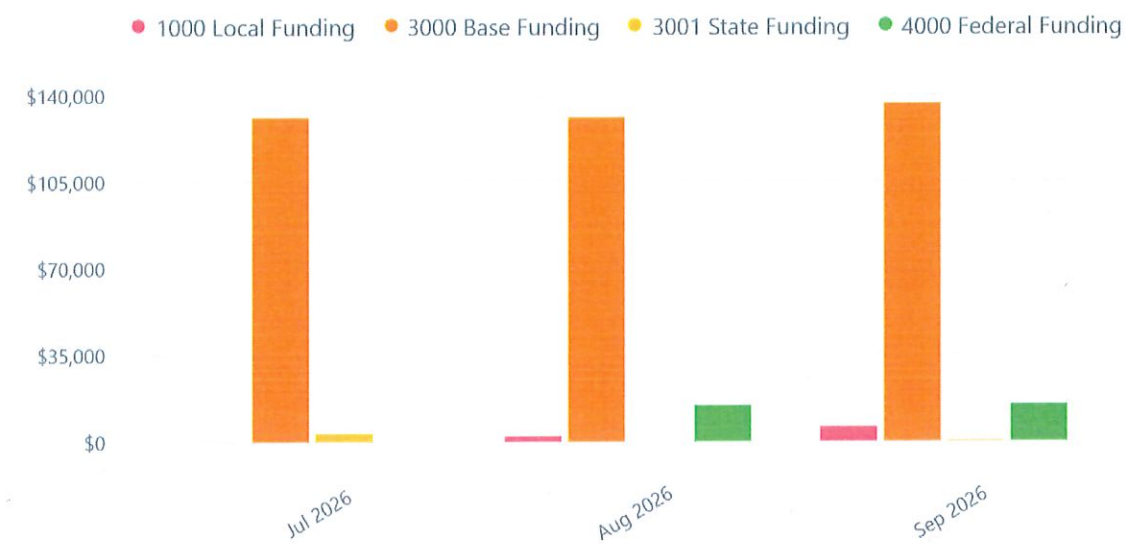
Cash Balance



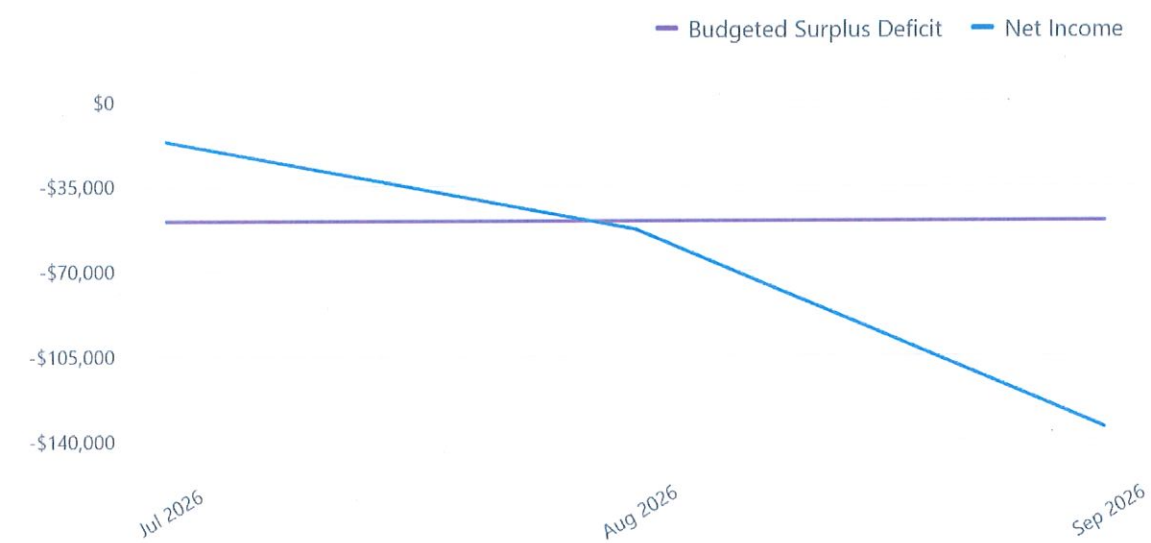
Days Cash on Hand vs. Target



Revenue by Category



Budgeted Surplus/(Deficit) vs. Actuals



Statement of Financial Position (last 2 months)

August 2026 - September 2026

Name	Aug '26	Sep '26
ASSETS	-	-
Current Assets	-	-
Bank Accounts	-	-
101 Security Federal 3752 COMM	\$888,166	\$888,052
102 Security Federal 0531 Analysis	\$244,141	\$152,573
103 Security Federal 4487 PTO	\$1,482	\$2,687
Total Bank Accounts	\$1,133,790	\$1,043,313
Other Current Assets	-	-
135 Due From Employee	-\$430	\$620
144 Due from State	\$14,500	\$29,500
190 Prepaids	\$23,796	\$24,709
Total Other Current Assets	\$37,866	\$54,830
Total Current Assets	\$1,171,656	\$1,098,143
Fixed Assets	-	-
200 Capital Assets, Net of Depr	-	-
208 Road/Land Infrastructure	\$581,901	\$581,901
210 Leasehold Improvements	\$450,103	\$450,103
220 Vehicles	\$53,824	\$53,824
230 Equipment	\$160,260	\$160,260
275 Right of Use Asset (Net)	-\$130,297	-\$130,297
290 Accumulated Depreciation	-\$868,969	-\$868,969
Total 200 Capital Assets, Net of Depr	\$246,822	\$246,822
Total Fixed Assets	\$246,822	\$246,822
Other Assets	-	-
162 Deposits	\$7,713	\$7,713
Total Other Assets	\$7,713	\$7,713
TOTAL ASSETS	\$1,426,191	\$1,352,679
LIABILITIES AND EQUITY	-	-
Liabilities	-	-

Name	Aug '26	Sep '26
Current Liabilities	-	-
Accounts Payable	-	-
402 Accounts Payable	\$3,493	\$15,018
Total Accounts Payable	\$3,493	\$15,018
Other Current Liabilities	-	-
419 Due to State	\$1,377	\$1,377
420 Deferred Revenue	\$245,000	\$245,752
420.1 Deferred Proviso Funding	\$485,000	\$485,000
Total 420 Deferred Revenue	\$730,000	\$730,752
425 Due to Vanguard	\$90,720	\$90,720
426 Due to Sitemaster	\$214,743	\$214,743
450 Accrued Payroll Wages	\$57,074	\$57,074
455 Accrued Payroll Taxes	\$4,110	\$4,110
470 Retirement Liability	\$305	\$305
Total Other Current Liabilities	\$1,098,332	\$1,099,084
Total Current Liabilities	\$1,101,825	\$1,114,103
Long-Term Liabilities	-	-
617 Note Payable to SCPCSD	\$129,200	\$125,200
Total Long-Term Liabilities	\$129,200	\$125,200
Total Liabilities	\$1,231,025	\$1,239,303
Equity	-	-
704 Unrestricted Net Assets	\$248,027	\$248,027
Net Income	-\$52,861	-\$134,651
Total Equity	\$195,166	\$113,375
TOTAL LIABILITIES AND EQUITY	\$1,426,191	\$1,352,679

Statement of Revenue and Expenditures (last month)

September 2026

Name	Sep '26	Jul '26 - Sep '26
Income	-	-
1000 Local Funding	-	-
1640 Lunch Sales to Adults	-	\$110
1790 Other Pupil Activity Income	\$3,764	\$5,795
1920 Contributions and Donations	\$1,734	\$1,734
1999 Other Income	\$400	\$486
Total 1000 Local Funding	\$5,898	\$8,125
3000 Base Funding	-	-
3103 State Aid to Classrooms	\$120,572	\$331,538
3103H Health Insurance	-\$6,642	-
3503 State Aid to Classroom	\$22,767	\$67,182
Total 3000 Base Funding	\$136,697	\$398,721
3001 State Funding	-	-
3526 Refurbishment K-8 Science kits	\$409	\$1,715
3577 Teacher Supply Funds	-	\$2,000
Total 3001 State Funding	\$409	\$3,715
4000 Federal Funding	-	-
4800 USDA Funds	\$15,000	\$29,500
Total 4000 Federal Funding	\$15,000	\$29,500
Total Income	\$158,005	\$440,062
Gross Profit	\$158,005	\$440,062
Expenses	-	-
100-000 Personnel	-	-
100-100 Personnel - Instructional	-	-
100-101 Salary	\$80,773	\$200,297
100-102 Health Benefits	\$6,220	\$14,184
100-103 Taxes	\$7,201	\$17,767
Total 100-100 Personnel - Instructional	\$94,194	\$232,250
100-200 Personnel-Support	-	-

Name	Sep '26	Jul '26 - Sep '26
100-201 Salary	\$46,681	\$132,777
100-202 Health Benefits	\$4,146	\$9,473
100-203 Taxes	\$3,931	\$11,258
Total 100-200 Personnel-Support	\$54,759	\$153,509
Total 100-000 Personnel	\$148,954	\$385,759
300-000 Contracted Services	-	-
300-003 Support Services	\$30,251	\$63,624
300-004 Professional Development	\$118	\$1,402
Total 300-000 Contracted Services	\$30,370	\$65,027
400-000 Supplies	-	-
400-001 Instructional Supplies	\$364	\$7,559
400-003 Support Supplies	\$14,389	\$28,502
Total 400-000 Supplies	\$14,754	\$36,061
500-000 Facilities	-	-
254-300 Utilities (elec, water, tele)	\$5,027	\$9,725
254-325 Rent / Lease	\$28,232	\$42,348
254-336 Facility Repairs & Maint	\$3,575	\$18,977
254-338 Operations (sup, security, ins)	\$1,869	\$2,769
Total 500-000 Facilities	\$38,703	\$73,821
600-000 Other Expenses	-	-
231-640 Board-Membership Dues & Fees	-	\$1,000
231-650 Board -Liability Ins	\$1,894	\$6,029
231-695 Board - Other	\$750	\$750
233-660 Admin - Other	\$343	\$1,031
252-690 Fiscal -Bank Fees	-	\$1
Total 600-000 Other Expenses	\$2,988	\$8,812
700-100 Pupil Act	-	-
175-110 Afterschool - Salary	\$2,080	\$2,728
190-310 Pupil Act (Instr) - Purch Svcs	\$1,500	\$1,500
190-661 Pupil Act (Instr) - Field Trips	\$153	\$153
271-310 Pupil Act (SS) - Purch Svcs	-	\$60
271-399 Pupil Act (Ath) - Purch Svcs	-	\$500
271-455 PTO expense	\$290	\$290
Total 700-100 Pupil Act	\$4,024	\$5,232
Total Expenses	\$239,796	\$574,714

Name	Sep '26	Jul '26 - Sep '26
Net Operating Income	-\$81,790	-\$134,651
Net Income	-\$81,790	-\$134,651

Statement of Revenue and Expenditures (Fiscal Year-to-date)

July 2026 - September 2026

Name	Jul '26	Aug '26	Sep '26	Total
Income	-	-	-	-
1000 Local Funding	-	-	-	-
1640 Lunch Sales to Adults	-	\$110	-	\$110
1790 Other Pupil Activity Income	\$42	\$1,989	\$3,764	\$5,795
1920 Contributions and Donations	-	-	\$1,734	\$1,734
1999 Other Income	-	\$86	\$400	\$486
Total 1000 Local Funding	\$42	\$2,185	\$5,898	\$8,125
3000 Base Funding	\$131,011	\$131,011	\$136,697	\$398,721
3001 State Funding	-	-	-	-
3526 Refurbishment K-8 Science kits	\$1,305	-	\$409	\$1,715
3577 Teacher Supply Funds	\$2,000	-	-	\$2,000
Total 3001 State Funding	\$3,305	-	\$409	\$3,715
4000 Federal Funding	-	-	-	-
4800 USDA Funds	-	\$14,500	\$15,000	\$29,500
Total 4000 Federal Funding	-	\$14,500	\$15,000	\$29,500
Total Income	\$134,359	\$147,697	\$158,005	\$440,062
Gross Profit	\$134,359	\$147,697	\$158,005	\$440,062
Expenses	-	-	-	-
100-000 Personnel	-	-	-	-
100-100 Personnel - Instructional	-	-	-	-
100-101 Salary	\$48,630	\$70,893	\$80,773	\$200,297
100-102 Health Benefits	\$4,849	\$3,115	\$6,220	\$14,184
100-103 Taxes	\$4,252	\$6,313	\$7,201	\$17,767
Total 100-100 Personnel - Instructional	\$57,732	\$80,323	\$94,194	\$232,250
100-200 Personnel-Support	-	-	-	-
100-201 Salary	\$39,306	\$46,789	\$46,681	\$132,777
100-202 Health Benefits	\$3,306	\$2,019	\$4,146	\$9,473
100-203 Taxes	\$3,352	\$3,975	\$3,931	\$11,258
Total 100-200 Personnel-Support	\$45,965	\$52,784	\$54,759	\$153,509

Name	Jul '26	Aug '26	Sep '26	Total
Total 100-000 Personnel	\$103,697	\$133,107	\$148,954	\$385,759
300-000 Contracted Services	-	-	-	-
300-003 Support Services	\$10,495	\$22,877	\$30,251	\$63,624
300-004 Professional Development	\$600	\$684	\$118	\$1,402
Total 300-000 Contracted Services	\$11,095	\$23,561	\$30,370	\$65,027
400-000 Supplies	-	-	-	-
400-001 Instructional Supplies	\$4,830	\$2,364	\$364	\$7,559
400-003 Support Supplies	\$5,102	\$9,009	\$14,389	\$28,502
Total 400-000 Supplies	\$9,932	\$11,374	\$14,754	\$36,061
500-000 Facilities	-	-	-	-
254-300 Utilities (elec, water, tele)	\$1,106	\$3,591	\$5,027	\$9,725
254-325 Rent / Lease	\$14,116	-	\$28,232	\$42,348
254-336 Facility Repairs & Maint	\$7,925	\$7,477	\$3,575	\$18,977
254-338 Operations (sup, security, ins)	\$355	\$545	\$1,869	\$2,769
Total 500-000 Facilities	\$23,503	\$11,613	\$38,703	\$73,821
600-000 Other Expenses	-	-	-	-
231-640 Board-Membership Dues & Fees	\$200	\$800	-	\$1,000
231-650 Board -Liability Ins	\$2,240	\$1,894	\$1,894	\$6,029
231-695 Board - Other	-	-	\$750	\$750
233-660 Admin - Other	\$343	\$343	\$343	\$1,031
252-690 Fiscal -Bank Fees	-	\$1	-	\$1
Total 600-000 Other Expenses	\$2,784	\$3,039	\$2,988	\$8,812
700-100 Pupil Act	-	-	-	-
175-110 Afterschool - Salary	-	\$647	\$2,080	\$2,728
190-310 Pupil Act (Instr) - Purch Svcs	-	-	\$1,500	\$1,500
190-661 Pupil Act (Instr) - Field Trips	-	-	\$153	\$153
271-310 Pupil Act (SS) - Purch Svcs	-	\$60	-	\$60
271-399 Pupil Act (Ath) - Purch Svcs	-	\$500	-	\$500
271-455 PTO expense	-	-	\$290	\$290
Total 700-100 Pupil Act	-	\$1,207	\$4,024	\$5,232
Total Expenses	\$151,013	\$183,904	\$239,796	\$574,714
Net Operating Income	-\$16,653	-\$36,207	-\$81,790	-\$134,651
Net Income	-\$16,653	-\$36,207	-\$81,790	-\$134,651

Accrual Basis | These financial statements have not been subjected to an audit or a review or compilation engagement, and no assurance is provided on them.

Annual Budget vs YTD Actual

July 2026 - September 2026

Name	YTD Actuals	YTD Budget	Act vs Budget	Full year budget	YTD act vs Full year	YTD % to budget
Income	-	-	-	-	-	0%
1000 Local Funding	-	-	-	-	-	0%
1610 Lunch Sales to Pupils	-	\$1,500	-\$1,500	\$1,500	-\$1,500	0%
1640 Lunch Sales to Adults	\$110	\$1,000	-\$890	\$1,000	-\$890	11%
1790 Other Pupil Activity Income	\$5,795	\$32,500	-\$26,705	\$32,500	-\$26,705	18%
1920 Contributions and Donations	\$1,734	\$22,000	-\$20,266	\$22,000	-\$20,266	8%
1928 Fundraising Income	-	\$5,000	-\$5,000	\$5,000	-\$5,000	0%
1999 Other Income	\$486	\$1,500	-\$1,013	\$1,500	-\$1,013	32%
Total 1000 Local Funding	\$8,125	\$63,500	-\$55,374	\$63,500	-\$55,374	13%
3000 Base Funding	\$398,721	\$1,713,950	-\$1,315,228	\$1,713,950	-\$1,315,228	23%
3001 State Funding	-	-	-	-	-	0%
3135 Reading Coaches	-	\$54,000	-\$54,000	\$54,000	-\$54,000	0%
3526 Refurbishment K-8 Science kits	\$1,715	-	\$1,715	-	\$1,715	0%
3557 Summer Reading Program	-	\$10,000	-\$10,000	\$10,000	-\$10,000	0%
3571 CSI State	-	\$140,000	-\$140,000	\$140,000	-\$140,000	0%
3577 Teacher Supply Funds	\$2,000	\$5,000	-\$3,000	\$5,000	-\$3,000	40%
Total 3001 State Funding	\$3,715	\$209,000	-\$205,284	\$209,000	-\$205,284	2%
4000 Federal Funding	-	-	-	-	-	0%
4310 Title I	-	\$24,000	-\$24,000	\$24,000	-\$24,000	0%

Name	YTD Actuals	YTD Budget	Act vs Budget	Full year budget	YTD act vs Full year	YTD % to budget
4510 IDEA	-	\$22,500	-\$22,500	\$22,500	-\$22,500	0%
4800 USDA Funds	\$29,500	\$140,000	-\$110,500	\$140,000	-\$110,500	21%
4900 Other Federal Funding	-	\$23,000	-\$23,000	\$23,000	-\$23,000	0%
4351 Title II	-	\$6,500	-\$6,500	\$6,500	-\$6,500	0%
4997 Title IV	-	\$1,600	-\$1,600	\$1,600	-\$1,600	0%
Total 4900 Other Federal Funding	-	\$31,100	-\$31,100	\$31,100	-\$31,100	0%
Total 4000 Federal Funding	\$29,500	\$217,600	-\$188,100	\$217,600	-\$188,100	14%
Total Income	\$440,062	\$2,204,050	-\$1,763,987	\$2,204,050	-\$1,763,987	20%
Gross Profit	\$440,062	\$2,204,050	-\$1,763,987	\$2,204,050	-\$1,763,987	20%
Expenses	-	-	-	-	-	0%
100-000 Personnel	-	-	-	-	-	0%
100-100 Personnel - Instructional	-	-	-	-	-	0%
100-101 Salary	\$200,297	\$714,054	-\$513,756	\$714,054	-\$513,756	28%
100-102 Health Benefits	\$14,184	\$32,836	-\$18,651	\$32,836	-\$18,651	43%
100-103 Taxes	\$17,767	\$67,835	-\$50,067	\$67,835	-\$50,067	26%
Total 100-100 Personnel - Instructional	\$232,250	\$814,725	-\$582,474	\$814,725	-\$582,474	29%
100-200 Personnel Support	-	-	-	-	-	0%
100-201 Salary	\$132,777	\$499,000	-\$366,222	\$499,000	-\$366,222	27%
100-202 Health Benefits	\$9,473	\$26,038	-\$16,564	\$26,038	-\$16,564	36%
100-203 Taxes	\$11,258	\$47,405	-\$36,146	\$47,405	-\$36,146	24%
Total 100-200 Personnel Support	\$153,509	\$572,443	-\$418,933	\$572,443	-\$418,933	27%
Total 100-000 Personnel	\$385,759	\$1,387,168	-\$1,001,408	\$1,387,168	-\$1,001,408	28%
300-000 Contracted Services	-	-	-	-	-	0%

Name	YTD Actuals	YTD Budget	Act vs Budget	Full year budget	YTD act vs Full year	YTD % to budget
300-002 Special Need Services	-	\$35,000	-\$35,000	\$35,000	-\$35,000	0%
300-003 Support Services	\$63,624	\$175,379	-\$111,754	\$175,379	-\$111,764	36%
300-004 Professional Development	\$1,402	\$25,446	-\$24,043	\$25,446	-\$24,043	6%
Total 300-000 Contracted Services	\$65,027	\$235,825	-\$170,797	\$235,825	-\$170,797	28%
400-000 Supplies	-	-	-	-	-	0%
400-001 Instructional Supplies	\$7,559	\$33,600	-\$26,040	\$33,600	-\$26,040	22%
400-003 Support Supplies	\$28,502	\$176,500	-\$147,997	\$176,500	-\$147,997	16%
Total 400-000 Supplies	\$36,061	\$210,100	-\$174,038	\$210,100	-\$174,038	17%
500-000 Facilities	-	-	-	-	-	0%
254-300 Utilities (elec, water, tele)	\$9,725	\$37,000	-\$27,274	\$37,000	-\$27,274	26%
254-325 Rent / Lease	\$42,348	\$174,108	-\$131,759	\$174,108	-\$131,759	24%
254-335 Facility Repairs & Maint	\$18,977	\$19,320	-\$342	\$19,320	-\$342	98%
254-338 Operations (sup, security, ins)	\$2,769	\$12,880	-\$10,110	\$12,880	-\$10,110	22%
Total 500-000 Facilities	\$73,821	\$243,308	-\$169,487	\$243,308	-\$169,487	30%
600-000 Other Expenses	-	-	-	-	-	0%
231-640 Board-Membership Dues & Fees	\$1,000	\$2,000	-\$1,000	\$2,000	-\$1,000	50%
231-650 Board -Liability Ins	\$6,029	\$20,000	-\$13,970	\$20,000	-\$13,970	30%
231-695 Board - Other	\$750	\$8,000	-\$7,250	\$8,000	-\$7,250	9%
233-660 Admin - Other	\$1,031	\$4,125	-\$3,093	\$4,125	-\$3,093	25%
252-690 Fiscal -Bank Fees	\$1	\$150	-\$148	\$150	-\$148	1%
690-699 Sales & Use Tax	-	\$100	-\$100	\$100	-\$100	0%
Total 600-000 Other Expenses	\$8,812	\$34,375	-\$25,562	\$34,375	-\$25,562	26%
700-100 Pupil Act	-	-	-	-	-	0%

Name	YTD Actuals	YTD Budget	Act vs Budget	Full year budget	YTD act vs Full year	YTD % to budget
175-110 Afterschool - Salary	\$2,728	-	\$2,728	-	\$2,728	0%
190-310 Pupil Act (Instr) - Purch Svcs	\$1,500	-	\$1,500	-	\$1,500	0%
190-410 Pupil Act (Instruc) - Supplies	-	\$1,000	-\$1,000	\$1,000	-\$1,000	0%
190-661 Pupil Act (Instr) - Field Trips	\$153	\$8,000	-\$7,846	\$8,000	-\$7,846	2%
271-310 Pupil Act (SS) - Purch Svcs	\$60	\$5,000	-\$4,940	\$5,000	-\$4,940	1%
271-399 Pupil Act (A9) - Purch Svcs	\$500	-	\$500	-	\$500	0%
271-410 Pupil Act (SS) - Supplies	-	\$5,000	-\$5,000	\$5,000	-\$5,000	0%
271-455 PTO expense	\$290	\$1,000	-\$709	\$1,000	-\$709	29%
Total 700-100 Pupil Act	\$5,232	\$20,000	-\$14,767	\$20,000	-\$14,767	26%
Total Expenses	\$574,714	\$2,130,776	-\$1,556,062	\$2,130,776	-\$1,556,062	27%
Net Operating Income	-\$134,651	\$73,273	-\$207,925	\$73,273	-\$207,925	-184%
Net Income	-\$134,651	\$73,273	-\$207,925	\$73,273	-\$207,925	-184%