

Illinois School District/Joint Agreement
Annual Financial Report
June 30, 2026

School District/Joint Agreement Information	☒ School District ☐ Joint Agreement	Certified Public Accountant Information
School District/Joint Agreement Number: 24032201004	<u>Accounting Basis</u> ☒ Cash ☐ Accrual	Name of Auditing Firm: Wermer, Rogers, Doran & Ruzon LLC
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): Minooka CCSD 201		Name of Audit Manager: Thomas Lancaster
County Name: Grundy	<u>Type of Auditor's Report Issued</u> ☒ Qualified ☐ Adverse ☐ Disclaimer ☐ Unqualified	Address: 755 Essington Road
Address: 305 West Church Street		City / State / Zip: Joliet
City: Minooka, IL	☒ Reviewed by District Superintendent/Administrator ☐ Provided to Township Treasurer (Cook County only) ☐ Provided to Regional Superintendent/ISC Director	Phone Number: (815) 730-6250
Email Address: rkinder@min201.org		Email Address: tel@wrdr.com
Zip Code: 60447		<u>IL License Number (9 digit):</u> 8157306250
		Expiration Date: 09/30/27
		Name of Township:
District Superintendent/Administrator Name (Type or Print): Rachel Kinder	Auditors must submit the electronic AFR directly to ISBE via the IWAS-School District Financial Reports system. Annual Financial Report (AFR) Instructions Single Audit Questions 217-782-7970 or fsm@isbe.net After ISBE accepts the AFR submission, superintendents must digitally sign the AFR and upload a Corrective Action Plan (as applicable) in the School District Financial Reports system accessed through IWAS.	Township Treasurer Name:
Email Address: rkinder@min201.org		Email Address:
Telephone: 815-467-6121		Telephone:
Signature		
Date:		ROE / ISC Number and Name:
24032201004_AFR26 Minooka CCSD 201		Regional Superintendent/Cook ISC Executive Director Name:
SD/JA26 ISBE Form SD50-35/JA50-60 (07/26-version1)		Email Address:
		Telephone:

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100. In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule. Each entity is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code.

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)
This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- All errors must be explained in the Itemization tab.**
Any errors left unresolved by the Audit Checklist/Balancing Schedule will result in rejection.
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on or before October 15. Please see AFR Instructions for complete submission procedures
[IWAS](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc
For embedding instructions see "Opinions & Notes" tab of this form
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send an official paper copy of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
 - Upon receipt, the School District signs and retains one copy for their records. The School District provides the township treasurer (if applicable) an the Regional Superintendent's office with a copy no later than October 15, annually
Note: Township Treasurers and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
- Qualifications of Auditing Firm**
 - School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- | | |
|--------------------------|--|
| ☐ | 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the <i>Illinois Government Ethics Act</i> . [5 ILCS 420/4A-101] |
| ☐ | 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to <i>Illinois School Code</i> [105 ILCS 5/8-2; 10-20.19; 19-6]. |
| ☐ | 3. One or more contracts were executed or purchases made contrary to the provisions of the <i>Illinois School Code</i> [105 ILCS 5/10-20.21]. |
| ☐ | 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]. |
| ☐ | 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted. |
| ☐ | 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority. |
| ☐ | 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority. |
| ☐ | 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the <i>Illinois State Revenue Sharing Act</i> [30 ILCS 115/12]. |
| ☐ | 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the <i>Illinois School Code</i> [105 ILCS 5/10-22.33, 20-4 and 20-5]. |
| ☐ | 10. One or more interfund loans were outstanding beyond the term provided by statute per <i>Illinois School Code</i> [105 ILCS 5/10-22.33, 20-4, 20-5]. |
| ☐ | 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per the <i>Illinois School Code</i> [105 ILCS 5/17-2A]. |
| ☐ | 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed. |
| ☐ | 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to <i>Illinois School Code</i> [105 ILCS 5/2-3.27; 2-3.28]. |
| ☐ | 14. At least one of the following forms was filed with ISBE late: The FY25 AFR (ISBE FORM 50-35) or FY26 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to <i>Illinois School Code</i> [105 ILCS 5/3-15.1; 5/10-17; 5/17-1]. |

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8] .

- | | |
|--------------------------|--|
| ☐ | 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by <i>Illinois School Code</i> [105 ILCS 5/17-16 or 34-23 through 34-27]. |
| ☐ | 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes. |
| ☐ | 17. The district has issued school or teacher orders for wages as permitted in <i>Illinois School Code</i> [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to <i>Illinois School Code</i> [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8]. |
| ☐ | 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds. |

PART C - OTHER ISSUES

- | | |
|-------------------------------------|---|
| ☐ | 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit. |
| ☒ | 20. Findings, other than those listed in Part A, were reported (e.g. student activity findings, significant deficiencies internal controls). These findings may be described extensively in the financial notes. |
| ☐ | 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000) |
| ☒ | 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below. |

20. Internal control matters were noted in a separately issued letter. 22. The Auditor's Report is qualified in regard to the fixed asset records and GASB 75 disclosures.

PART D - QUALIFICATIONS OF AUDITING FIRM

- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Wermer, Rogers, Doran & Ruzon LLC

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Signature of Audit Manager or Firm

mm/dd/yyyy

FINANCIAL PROFILE INFORMATION

Required to be completed for school districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

Tax Year 2025		Equalized Assessed Valuation (EAV):		1,617,518,906	
Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash	
Rate(s):	0.016202	+	0.002501	+	0.001200
				=	0.019900
					0.000500

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".

B. Results of Operations *

Receipts/Revenues	Disbursements/ Expenditures	Excess/ (Deficiency)	Fund Balance
62,234,104	63,904,893	(1,670,789)	34,752,119

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates
0	0	0	0	0
+ + + + +				
Other	Total			
0	0			

** The numbers shown are the sum of entries on page 26.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

☒	a. 6.9% for elementary and high school districts.	111,608,805
☐	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	28,139,565

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.

Attach sheets as needed explaining each item checked.

☐	Pending Litigation
☐	Material Decrease in EAV
☐	Material Increase/Decrease in Enrollment
☐	Adverse Arbitration Ruling
☒	Passage of Referendum
☐	Taxes Filed Under Protest
☐	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
☐	Other Ongoing Concerns (Describe & Itemize)

Comments:

Referendum passed allowing an increase in the District's debt limit from 6.9% to 13.12%. Actual debt limit for 6/30/2026 is \$212,218,480.

ESTIMATED FINANCIAL PROFILE SUMMARY

[Financial Profile Website](#)

District Name: Minooka CCSD 201
District Code: 24032201004
County Name: Grundy

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	34,752,119.00	0.558	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	62,234,104.00		Value	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	0.00			
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	3
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	63,904,893.00	1.027	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	62,234,104.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)	Minus Funds 10 & 20	0.00		Value	1.05
Possible Adjustment:					
3. Days Cash on Hand:		Total	Days	Score	4
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	34,752,960.00	195.77	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	177,513.59		Value	0.40
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	27,360,332.29		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	3
Long-Term Debt Outstanding (P3, Cell H38)		28,139,565.00	74.78	Weight	0.100
Total Long-Term Debt Allowed (P3, Cell H32)		111,608,804.51		Value	0.300

Total Profile Score: 3.55 *

Estimated 2027 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1	ASSETS		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	(Enter Whole Dollars)	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		3,542,751	940,281	19,466	100,440	207,997	11,936	82,272	268,810	351,249
5	Investments	120	9,266,089	1,495,189	3,667,600	1,574,420	1,297,302	1,504,275	17,751,518	657,175	3,039,235
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		12,808,840	2,435,470	3,687,066	1,674,860	1,505,299	1,516,211	17,833,790	925,985	3,390,484
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480	663	158		20				186	
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		663	158	0	20	0	0	0	186	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714									
39	Unreserved Fund Balance	730	12,808,177	2,435,312	3,687,066	1,674,840	1,505,299	1,516,211	17,833,790	925,799	3,390,484
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		12,808,840	2,435,470	3,687,066	1,674,860	1,505,299	1,516,211	17,833,790	925,985	3,390,484
42	ASSETS /LIABILITIES for Student Activity Funds										
43	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	205,030								
46	Total Student Activity Current Assets For Student Activity Funds		205,030								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	205,030								
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		205,030								
51	Total ASSETS /LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		13,013,870	2,435,470	3,687,066	1,674,860	1,505,299	1,516,211	17,833,790	925,985	3,390,484
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		663	158	0	20	0	0	0	186	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	205,030	0	0	0	0	0	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	12,808,177	2,435,312	3,687,066	1,674,840	1,505,299	1,516,211	17,833,790	925,799	3,390,484
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		13,013,870	2,435,470	3,687,066	1,674,860	1,505,299	1,516,211	17,833,790	925,985	3,390,484

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2026

	A	B	L	M	N
1	ASSETS			Account Groups	
2	(Enter Whole Dollars)	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹				
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		0		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		3,351,906	
17	Building & Building Improvements	230		104,964,876	
18	Site Improvements & Infrastructure	240		4,438,471	
19	Capitalized Equipment	250		4,520,666	
20	Construction in Progress	260			
21	Amount Available in Debt Service Funds	340			3,687,066
22	Amount to be Provided for Payment on Long-Term Debt	350			24,452,499
23	Total Capital Assets			117,275,919	28,139,565
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	Total Current Liabilities		0		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			28,139,565
37	Total Long-Term Liabilities				28,139,565
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			117,275,919	
41	Total Liabilities and Fund Balance		0	117,275,919	28,139,565
42					
43	ASSETS /LIABILITIES for Student Activity Funds				
44	CURRENT ASSETS (100) for Student Activity Funds				
45	Student Activity Fund Cash and Investments	126			
46	Total Student Activity Current Assets For Student Activity Funds				
47	CURRENT LIABILITIES (400) For Student Activity Funds				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds				
51					
52	Total ASSETS /LIABILITIES District with Student Activity Funds				
53	Total Current Assets District with Student Activity Funds		0		
54	Total Capital Assets District with Student Activity Funds			117,275,919	28,139,565
55	CURRENT LIABILITIES (400) District with Student Activity Funds				
56	Total Current Liabilities District with Student Activity Funds		0		
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
58	Total Long-Term Liabilities District with Student Activity Funds				28,139,565
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			117,275,919	
62	Total Liabilities and Fund Balance District with Student Activity Funds		0	117,275,919	28,139,565

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	32,086,857	5,167,840	11,275,865	1,905,116	1,708,868	701,197	1,712,003	2,855,493	860,995
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	17,372,961	0	0	1,247,020	27,430	0	0	0	50,000
7	FEDERAL SOURCES	4000	2,728,102	14,205	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		52,187,920	5,182,045	11,275,865	3,152,136	1,736,298	701,197	1,712,003	2,855,493	910,995
9	Receipts/Revenues for "On Behalf" Payments ²	3998	14,651,300								
10	Total Receipts/Revenues		66,839,220	5,182,045	11,275,865	3,152,136	1,736,298	701,197	1,712,003	2,855,493	910,995
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	33,077,225				632,126			0	
13	Support Services	2000	15,832,515	4,703,836		3,875,726	1,024,315	412,949		2,860,167	627,721
14	Community Services	3000	70,943	0		0	9,621			0	
15	Payments to Other Districts & Governmental Units	4000	6,344,648	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	10,986,675	0	0			0	0
17	Total Direct Disbursements/Expenditures		55,325,331	4,703,836	10,986,675	3,875,726	1,666,062	412,949		2,860,167	627,721
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	14,651,300	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		69,976,631	4,703,836	10,986,675	3,875,726	1,666,062	412,949		2,860,167	627,721
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(3,137,411)	478,209	289,190	(723,590)	70,236	288,248	1,712,003	(4,674)	283,274
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110									
26	Transfer of Working Cash Fund Interest	7120	903,677								
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140	97,266		(97,266)						
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300									
37	Transfer to Debt Service to Pay Principal on Leases ¹³	7400			0						
38	Transfer to Debt Service to Pay Interest on Leases ¹³	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		1,000,943	0	(97,266)	0	0	0	0	0	0

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							903,677		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Leases ¹³	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Leases ¹³	8420									
56	Other Revenues Pledged to Pay Principal on Leases ¹³	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Leases ¹³	8440									
58	Taxes Pledged to Pay Interest on Leases ¹³	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Leases ¹³	8520									
60	Other Revenues Pledged to Pay Interest on Leases ¹³	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Leases ¹³	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	0	0	0	0	0	903,677	0	0
77	Total Other Sources/Uses of Funds		1,000,943	0	(97,266)	0	0	0	(903,677)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(2,136,468)	478,209	191,924	(723,590)	70,236	288,248	808,326	(4,674)	283,274
79	Fund Balances without Student Activity Funds - July 1, 2025		14,944,645	1,957,103	3,495,142	2,398,430	1,435,063	1,227,963	17,025,464	930,473	3,107,210
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2026		12,808,177	2,435,312	3,687,066	1,674,840	1,505,299	1,516,211	17,833,790	925,799	3,390,484

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2026

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
84											
85	Student Activity Fund Balance - July 1, 2025		176,044								
86	RECEIPTS/REVENUES - Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	414,005								
88	DISBURSEMENTS/EXPENDITURES - Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	385,019								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		28,986								
91	Student Activity Fund Balance - June 30, 2026		205,030								
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	32,500,862	5,167,840	11,275,865	1,905,116	1,708,868	701,197	1,712,003	2,855,493	860,995
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
96	STATE SOURCES	3000	17,372,961	0	0	1,247,020	27,430	0	0	0	50,000
97	FEDERAL SOURCES	4000	2,728,102	14,205	0	0	0	0	0	0	0
98	Total Direct Receipts/Revenues		52,601,925	5,182,045	11,275,865	3,152,136	1,736,298	701,197	1,712,003	2,855,493	910,995
99	Receipts/Revenues for "On Behalf" Payments ²	3998	14,651,300	0	0	0	0	0		0	0
100	Total Receipts/Revenues		67,253,225	5,182,045	11,275,865	3,152,136	1,736,298	701,197	1,712,003	2,855,493	910,995
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	33,462,244				632,126			0	
103	Support Services	2000	15,832,515	4,703,836		3,875,726	1,024,315	412,949		2,860,167	627,721
104	Community Services	3000	70,943	0		0	9,621				
105	Payments to Other Districts & Governmental Units	4000	6,344,648	0	0	0	0	0		0	0
106	Debt Service	5000	0	0	10,986,675	0	0	0		0	0
107	Total Direct Disbursements/Expenditures		55,710,350	4,703,836	10,986,675	3,875,726	1,666,062	412,949		2,860,167	627,721
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	14,651,300	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		70,361,650	4,703,836	10,986,675	3,875,726	1,666,062	412,949		2,860,167	627,721
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(3,108,425)	478,209	289,190	(723,590)	70,236	288,248	1,712,003	(4,674)	283,274
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		1,000,943	0	(97,266)	0	0	0	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		0	0	0	0	0	0	903,677	0	0
116	Total Other Sources/Uses of Funds		1,000,943	0	(97,266)	0	0	0	(903,677)	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2026		13,013,207	2,435,312	3,687,066	1,674,840	1,505,299	1,516,211	17,833,790	925,799	3,390,484

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		24,019,018	3,706,627	11,152,307	1,779,193	500,820	0	741,329	2,816,293	741,329
6	Leasing Purposes Levy ⁸	1130	741,329	0							
7	Special Education Purposes Levy	1140	296,533	0		0	0	0			
8	FICA/Medicare Only Purposes Levies	1150					1,099,586				
9	Area Vocational Construction Purposes Levy	1160		0	0			0			
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	Total Ad Valorem Taxes Levied By District		25,056,880	3,706,627	11,152,307	1,779,193	1,600,406	0	741,329	2,816,293	741,329
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes ⁹	1230	472,262	0	0	0	36,203	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
18	Total Payments in Lieu of Taxes		472,262	0	0	0	36,203	0	0	0	0
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311	22,003								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	0								
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
33	Special Ed - Tuition from Other Districts (In State)	1342	0								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	Total Tuition		22,003								
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411				0					
43	Regular - Transp Fees from Other Districts (In State)	1412				0					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	546,076	64,975	123,558	121,533	72,259	57,915	970,674	39,200	119,666
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Unrealized Gain or Loss on Investments	1530	0	0	0	0	0	0	0	0	0
68	Total Earnings on Investments		546,076	64,975	123,558	121,533	72,259	57,915	970,674	39,200	119,666
69	FOOD SERVICE	1600									
70	Sales to Pupils - Lunch	1611	1,106,775								
71	Sales to Pupils - Breakfast	1612	0								
72	Sales to Pupils - A la Carte	1613	0								
73	Sales to Pupils - Other (Describe & Itemize)	1614	0								

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
74	Sales to Adults	1620	26,299								
75	Other Food Service (Describe & Itemize)	1690	0								
76	Total Food Service		1,133,074								
77	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
78	Admissions - Athletic	1711	17,891	0							
79	Admissions - Other (Describe & Itemize)	1719	0	0							
80	Fees	1720	3,156	0							
81	Book Store Sales	1730	0	0							
82	Other District/School Activity Revenue (Describe & Itemize)	1790	51,230	0							
83	Student Activity Funds Revenues	1799	414,005								
84	Total District/School Activity Income (without Student Activity Funds)		72,277	0							
85	Total District/School Activity Income (with Student Activity Funds)		486,282								
86	TEXTBOOK INCOME	1800									
87	Rentals - Regular Textbooks	1811	522,823								
88	Rentals - Summer School Textbooks	1812	0								
89	Rentals - Adult/Continuing Education Textbooks	1813	0								
90	Rentals - Other (Describe & Itemize)	1819	0								
91	Sales - Regular Textbooks	1821	0								
92	Sales - Summer School Textbooks	1822	0								
93	Sales - Adult/Continuing Education Textbooks	1823	0								
94	Sales - Other (Describe & Itemize)	1829	0								
95	Other (Describe & Itemize)	1890	0								
96	Total Textbook Income		522,823								
97	OTHER REVENUE FROM LOCAL SOURCES	1900									
98	Rentals	1910	0	18,460							
99	Contributions and Donations from Private Sources	1920	0	3	0	0	0	0	0	0	0
100	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	643,282	0	0	0
101	Services Provided Other Districts	1940	0	0		0					
102	Refund of Prior Years' Expenditures	1950	218,535	775	0	643	0	0		0	0
103	Payments of Surplus Moneys from TIF Districts	1960	4,017,942	1,377,000	0	0	0	0	0	0	0
104	Drivers' Education Fees	1970	0								
105	Proceeds from Vendors' Contracts	1980	24,655	0	0	0	0	0	0	0	0
106	School Facility Occupation Tax Proceeds	1983			0			0			
107	Payment from Other Districts	1991	0	0	0	0	0	0			
108	Sale of Vocational Projects	1992	0								
109	Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0		0	0
110	Other Local Revenues (Describe & Itemize)	1999	330	0	0	3,747	0	0	0	0	0
111	Total Other Revenue from Local Sources		4,261,462	1,396,238	0	4,390	0	643,282	0	0	0
112	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	32,086,857	5,167,840	11,275,865	1,905,116	1,708,868	701,197	1,712,003	2,855,493	860,995
113	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	32,500,862								
114	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
115	Flow-through Revenue from State Sources	2100	0	0		0	0				
116	Flow-through Revenue from Federal Sources	2200	0	0		0	0				
117	Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
118	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
119	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
120	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
121	Evidence Based Funding Formula (Section 18-8.15)	3001	16,056,117	0	0	0	0	0		0	0
122	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
124	Total Unrestricted Grants-In-Aid		16,056,117	0	0	0	0	0		0	0
125	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
126	SPECIAL EDUCATION										
127	Special Education - Private/Public Facility Tuition	3100	411,676			0					
128	Special Education - Orphanage - Individual	3120	59,823			0					
129	Special Education - Orphanage - Summer Individual	3130	0			0					
130	Special Education - Other (Describe & Itemize)	3199	0	0		0					
131	Total Special Education		471,499	0		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200	0	0			0				
134	CTE - Secondary Program Improvement (CTEI)	3220	0	0			0				
135	CTE - WECEP	3225	0	0			0				
136	CTE - Agriculture Education	3235	0	0			0				
137	CTE - Instructor Practicum	3240	0	0			0				
138	CTE - Student Organizations	3270	0	0			0				
139	CTE - Other (Describe & Itemize)	3299	3,601	0			0				
140	Total Career and Technical Education		3,601	0			0				
141	BILINGUAL EDUCATION										

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026**

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
142	State Free Lunch & Breakfast	3360	8,290								
143	School Breakfast Initiative	3365	0	0			0				
144	Driver Education	3370	0	0							
145	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
146	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
147	TRANSPORTATION										
148	Transportation - Regular and Vocational	3500	0	0		518,937	0				
149	Transportation - Special Education	3510	0	0		728,083	0				
150	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
151	Total Transportation		0	0		1,247,020	0				
152	Learning Improvement - Change Grants	3610	0								
153	Scientific Literacy	3660	0	0		0	0				
154	Truant Alternative/Optional Education	3695	0			0	0				
155	Early Childhood - Block Grant	3705	833,454	0		0	27,430				
156	Chicago General Education Block Grant	3766	0	0		0	0				
157	Chicago Educational Services Block Grant	3767	0	0		0	0				
158	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0
159	Technology - Technology for Success	3780	0	0	0	0	0	0			0
160	State Charter Schools	3815	0			0					
161	Extended Learning Opportunities - Summer Bridges	3825	0			0					
162	Infrastructure Improvements - Planning/Construction	3920		0				0			
163	School Infrastructure - Maintenance Projects	3925		0				0			0
164	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	0	0	0	0	0	0	0	0	50,000
165	Total Restricted Grants-In-Aid		1,316,844	0	0	1,247,020	27,430	0	0	0	50,000
166	Total Receipts from State Sources	3000	17,372,961	0	0	1,247,020	27,430	0	0	0	50,000
167	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
168	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
169	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
170			0	0	0	0	0	0	0	0	0
171	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
172	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
173	Head Start	4045	0								
174	Construction (Impact Aid)	4050	0	0				0			
175	MAGNET	4060	0	0		0	0	0			
	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
176			0	0		0	0	0			0
177	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
178	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
179	TITLE V										
180	Title V - Innovation and Flexibility Formula	4100	0	0		0	0				
181	Title V - District Projects	4105	0	0		0	0				
182	Title V - Rural Education Initiative (REI)	4107	0	0		0	0				
183	Title V - Other (Describe & Itemize)	4199	0	0		0	0				
184	Total Title V		0	0		0	0				
185	FOOD SERVICE										
186	Breakfast Start-Up Expansion	4200	0				0				
187	National School Lunch Program	4210	881,895				0				
188	Special Milk Program	4215	686				0				
189	School Breakfast Program	4220	142,247				0				
190	Summer Food Service Program	4225	0				0				
191	Child and Adult Care Food Program	4226	0				0				
192	Fresh Fruits & Vegetables	4240	0								
193	Food Service - Other (Describe & Itemize)	4299	0				0				
194	Total Food Service		1,024,828				0				
195	TITLE I										
196	Title I - Low Income	4300	454,248	0		0	0				
197	Title I - Low Income - Neglected, Private	4305	0	0		0	0				
198	Title I - Migrant Education	4340	0	0		0	0				
199	Title I - Other (Describe & Itemize)	4399	0	0		0	0				
200	Total Title I		454,248	0		0	0				
201	TITLE IV										
202	Title IV - Student Support & Academic Enrichment Grant	4400	22,053	0		0	0				
203	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415	0	0		0	0				
204	Title IV - 21st Century Comm Learning Centers	4421	0	0		0	0				
205	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
206	Total Title IV		22,053	0		0	0				
207	FEDERAL - SPECIAL EDUCATION										
208	Fed - Spec Education - Preschool Flow-Through	4600	17,629	0		0	0				
209	Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				

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**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDED JUNE 30, 2026**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
210	Fed - Spec Education - IDEA - Flow Through	4620	817,983	0		0	0				
211	Fed - Spec Education - IDEA - Room & Board	4625	0	0		0	0				
212	Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
213	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
214	Total Federal - Special Education		835,612	0		0	0				
215	CTE - PERKINS										
216	CTE - Perkins - Title III E - Tech Prep	4770	0	0			0				
217	CTE - Other (Describe & Itemize)	4799	0	0			0				
218	Total CTE - Perkins		0	0			0				
219	Federal - Adult Education	4810	0	0			0				
220	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
221	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
222	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
223	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
224	Total Stimulus Programs		0	0	0	0	0	0		0	0
225	Race to the Top Program	4901	0.00								
226	Race to the Top - Preschool Expansion Grant	4902	0.00	0.00		0.00	0.00				
227	Title III - Immigrant Education Program (IEP)	4905	0.00			0.00	0.00				
228	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909	20,149.00			0.00	0.00				
229	McKinney Education for Homeless Children	4920	0.00	0.00		0.00	0.00				
230	Title II - Eisenhower Professional Development Formula	4930	0.00	0.00		0.00	0.00				
231	Title II - Teacher Quality	4932	105,964.00	0.00		0.00	0.00				
232	Title II - Part A - Supporting Effective Instruction - State Grants	4935	0.00	0.00		0.00	0.00				
233	Federal Charter Schools	4960	0.00	0.00		0.00	0.00				
234	State Assessment Grants	4981	0.00	0.00		0.00	0.00				
235	Grant for State Assessments and Related Activities	4982	0.00	0.00		0.00	0.00				
236	Medicaid Matching Funds - Administrative Outreach	4991	108,178.00	0.00		0.00	0.00				
237	Medicaid Matching Funds - Fee-for-Service Program	4992	157,070.00	0.00		0.00	0.00				
238	Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)	4998	0.00	14,205.00		0.00	0.00	0			0
239	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		2,728,102	14,205	0	0	0	0		0	0
240	Total Receipts/Revenues from Federal Sources	4000	2,728,102	14,205	0	0	0	0	0	0	0
241	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		52,187,920	5,182,045	11,275,865	3,152,136	1,736,298	701,197	1,712,003	2,855,493	910,995
242	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		52,601,925	5,182,045	11,275,865	3,152,136	1,736,298	701,197	1,712,003	2,855,493	910,995

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

1	A	B	C	D	E	F	G	H	I	J	K	L	M
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	Description (Enter Whole Dollars)	Func #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
3	10 - EDUCATIONAL FUND (ED)												
4	INSTRUCTION (ED)	1000											
5	Regular Programs	1100	17,321,645	3,957,202	52,482	347,487	5,801	0	0	108,814	21,793,431	21,089,084	
6	Tuition Payment to Charter Schools	1115			0						0	0	
7	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0	
8	Special Education Programs (Functions 1200-1220)	1200	5,320,142	1,716,033	764,888	4,173	41,428	12,235	0	0	7,858,899	7,110,446	
9	Special Education Programs Pre-K	1225	466,931	117,528	1,063	18,034	0	0	0	0	603,556	609,086	
10	Remedial and Supplemental Programs K-12	1250	839,004	248,545	0	0	0	0	0	0	1,087,549	942,893	
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0	
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0	
13	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0	
14	Interscholastic Programs	1500	413,032	20,516	28,112	29,517	0	12,333	0	0	503,510	496,066	
15	Summer School Programs	1600	62,590	259	0	0	0	0	0	0	62,849	89,300	
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0	
17	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0	
18	Bilingual Programs	1800	854,482	304,525	1,291	7,133	0	0	0	0	1,167,431	1,053,181	
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0	
20	Pre-K Programs - Private Tuition	1910						0			0	0	
21	Regular K-12 Programs - Private Tuition	1911						0			0	0	
22	Special Education Programs K-12 - Private Tuition	1912						0			0	0	
23	Special Education Programs Pre-K - Tuition	1913						0			0	0	
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914						0			0	0	
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915						0			0	0	
26	Adult/Continuing Education Programs - Private Tuition	1916						0			0	0	
27	CTE Programs - Private Tuition	1917						0			0	0	
28	Interscholastic Programs - Private Tuition	1918						0			0	0	
29	Summer School Programs - Private Tuition	1919						0			0	0	
30	Gifted Programs - Private Tuition	1920						0			0	0	
31	Bilingual Programs - Private Tuition	1921						0			0	0	
32	Truants Alternative/Optional Ed Progrms - Private Tuition	1922						0			0	0	
33	Student Activity Fund Expenditures	1999						385,019			385,019	0	
34	Total Instruction ¹⁰ (without Student Activity Funds)	1000	25,277,826	6,364,608	847,836	406,344	47,229	24,568	0	108,814	33,077,225	31,390,056	
35	Total Instruction ¹⁰ (with Student Activity Funds)	1000	25,277,826	6,364,608	847,836	406,344	47,229	409,587	0	108,814	33,462,244	31,390,056	
36	SUPPORT SERVICES (ED)	2000											
37	SUPPORT SERVICES - PUPILS												
38	Attendance & Social Work Services	2110	1,085,107	267,286	0	1,900	0	0	0	0	1,354,293	1,315,598	
39	Guidance Services	2120	286,780	40,622	0	0	0	0	0	0	327,402	315,772	
40	Health Services	2130	860,858	172,434	6,108	12,027	0	0	0	0	1,051,427	1,003,447	
41	Psychological Services	2140	159,461	14,281	0	1,337	0	0	0	0	175,079	174,794	
42	Speech Pathology & Audiology Services	2150	1,173,482	285,215	0	5,213	0	0	0	0	1,463,910	1,406,762	
43	Other Support Services - Pupils (Describe & Itemize)	2190	893,140	423,894	859	0	0	0	0	0	1,317,893	1,358,635	
44	Total Support Services - Pupils	2100	4,458,828	1,203,732	6,967	20,477	0	0	0	0	5,690,004	5,575,008	
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF												
46	Improvement of Instruction Services	2210	1,045,926	266,560	184,735	93,626	0	3,496	0	0	1,594,343	1,634,672	
47	Educational Media Services	2220	206,319	45,090	0	9,044	0	0	0	0	260,453	263,903	
48	Assessment & Testing	2230	0	0	23,436	65,240	0	0	0	0	88,676	88,436	
49	Total Support Services - Instructional Staff	2200	1,252,245	311,650	208,171	167,910	0	3,496	0	0	1,943,472	1,987,011	
50	SUPPORT SERVICES - GENERAL ADMINISTRATION												
51	Board of Education Services	2310	1,840	0	48,138	8,118	0	0	0	0	58,096	46,077	
52	Executive Administration Services	2320	245,964	58,417	3,223	2,838	0	13,272	0	0	323,714	312,048	
53	Special Area Administration Services	2330	540,161	207,886	5,249	5,546	0	1,164	0	0	760,006	628,229	
54	Tort Immunity Services	2361, 2365	0	0	0	0	0	0	0	0	0	0	
55	Total Support Services - General Administration	2300	787,965	266,303	56,610	16,502	0	14,436	0	0	1,141,816	986,354	
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION												
57	Office of the Principal Services	2410	1,604,922	663,480	392	16,392	21,808	5,051	0	0	2,312,045	2,415,331	
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0	
59	Total Support Services - School Administration	2400	1,604,922	663,480	392	16,392	21,808	5,051	0	0	2,312,045	2,415,331	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

1	A	B	C	D	E	F	G	H	I	J	K	L	M
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
60	SUPPORT SERVICES - BUSINESS												
61	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0	
62	Fiscal Services	2520	308,287	54,191	127,043	20,624	0	2,307	0	0	512,452	578,370	
63	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0	
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0	
65	Food Services	2560	711,647	11,534	49,049	1,138,380	0	1,852	0	0	1,912,462	1,822,966	
66	Internal Services	2570	0	0	7,974	10,235	0	0	0	0	18,209	31,800	
67	Total Support Services - Business	2500	1,019,934	65,725	184,066	1,169,239	0	4,159	0	0	2,443,123	2,433,136	
68	SUPPORT SERVICES - CENTRAL												
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0	
70	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0	
71	Information Services	2630	0	0	0	0	0	0	0	0	0	0	
72	Staff Services	2640	158,598	65,127	2,225	6,929	0	1,098	0	0	233,977	230,185	
73	Data Processing Services	2660	632,070	149,776	400,388	713,728	172,116	0	0	0	2,068,078	2,205,204	
74	Total Support Services - Central	2600	790,668	214,903	402,613	720,657	172,116	1,098	0	0	2,302,055	2,435,389	
75	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0	
76	Total Support Services	2000	9,914,562	2,725,793	858,819	2,111,177	193,924	28,240	0	0	15,832,515	15,832,229	
77	COMMUNITY SERVICES (ED)	3000	67,000	23	824	3,096	0	0	0	0	70,943	73,550	
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000											
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)												
80	Payments for Regular Programs	4110			0			0			0	0	
81	Payments for Special Education Programs	4120			0			411,241			411,241	402,385	
82	Payments for Adult/Continuing Education Programs	4130			0			0			0	0	
83	Payments for CTE Programs	4140			0			0			0	0	
84	Payments for Community College Programs	4170			0			0			0	0	
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0	
86	Total Payments to Other Govt Units (In-State)	4100			0			411,241			411,241	402,385	
87	Payments for Regular Programs - Tuition	4210						0			0	0	
88	Payments for Special Education Programs - Tuition	4220						5,933,407			5,933,407	5,582,315	
89	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0	
90	Payments for CTE Programs - Tuition	4240						0			0	0	
91	Payments for Community College Programs - Tuition	4270						0			0	0	
92	Payments for Other Programs - Tuition	4280						0			0	0	
93	Other Payments to In-State Govt Units	4290						0			0	0	
94	Total Payments to Other Govt Units -Tuition (In State)	4200						5,933,407			5,933,407	5,582,315	
95	Payments for Regular Programs - Transfers	4310						0			0	0	
96	Payments for Special Education Programs - Transfers	4320						0			0	0	
97	Payments for Adult/Continuing Ed Programs-Transfers	4330						0			0	0	
98	Payments for CTE Programs - Transfers	4340						0			0	0	
99	Payments for Community College Program - Transfers	4370						0			0	0	
100	Payments for Other Programs - Transfers	4380						0			0	0	
101	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0	
102	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0	
103	Payments to Other Govt Units (Out-of-State)	4400			0			0			0	0	
104	Total Payments to Other Govt Units	4000			0			6,344,648			6,344,648	5,984,700	
105	DEBT SERVICES (ED)	5000											
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT												
107	Tax Anticipation Warrants	5110						0			0	0	
108	Tax Anticipation Notes	5120						0			0	0	
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0	
110	State Aid Anticipation Certificates	5140						0			0	0	
111	Other Interest on Short-Term Debt	5150						0			0	0	
112	Total Interest on Short-Term Debt	5100						0			0	0	
113	Debt Services - Interest on Long-Term Debt	5200						0			0	0	
114	Total Debt Services	5000						0			0	0	
115	PROVISIONS FOR CONTINGENCIES (ED)	6000											175,000
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		35,259,388	9,090,424	1,707,479	2,520,617	241,153	6,397,456	0	108,814	55,325,331	53,455,535	
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		35,259,388	9,090,424	1,707,479	2,520,617	241,153	6,782,475	0	108,814	55,710,350	53,455,535	
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										(3,137,411)		
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										(3,108,425)		
120													

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

1	A	B	C	D	E	F	G	H	I	J	K	L	M
2	Description (Enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget	
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)												
122	SUPPORT SERVICES (O&M)	2000											
123	SUPPORT SERVICES - PUPILS												
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0	
125	SUPPORT SERVICES - BUSINESS												
126	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0	
127	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0	
128	Operation & Maintenance of Plant Services	2540	1,726,166	405,689	764,147	1,510,734	297,100	0	0	0	4,703,836	4,998,793	
129	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0	
130	Food Services	2560					0		0		0	0	
131	Total Support Services - Business	2500	1,726,166	405,689	764,147	1,510,734	297,100	0	0	0	4,703,836	4,998,793	
132	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0	
133	Total Support Services	2000	1,726,166	405,689	764,147	1,510,734	297,100	0	0	0	4,703,836	4,998,793	
134	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0	
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000											
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)												
137	Payments for Regular Programs	4110			0			0			0	0	
138	Payments for Special Education Programs	4120			0			0			0	0	
139	Payments for CTE Programs	4140			0			0			0	0	
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0	
141	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0	
142	Payments to Other Govt. Units (Out of State)	4400			0			0			0	0	
143	Total Payments to Other Govt Units	4000			0			0			0	0	
144	DEBT SERVICES (O&M)	5000											
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT												
146	Tax Anticipation Warrants	5110						0			0	0	
147	Tax Anticipation Notes	5120						0			0	0	
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0	
149	State Aid Anticipation Certificates	5140						0			0	0	
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0	
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0	
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200						0			0	0	
153	Total Debt Services	5000						0			0	0	
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000											150,000
155	Total Direct Disbursements/Expenditures		1,726,166	405,689	764,147	1,510,734	297,100	0	0	0	4,703,836	5,148,793	
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										478,209		
157													
158	30 - DEBT SERVICES (DS)												
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000											
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)												
161	Payments for Regular Programs	4110						0			0	0	
162	Payments for Special Education Programs	4120						0			0	0	
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			0	0	
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0	
165	DEBT SERVICES (DS)	5000											
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT												
167	Tax Anticipation Warrants	5110						0			0	0	
168	Tax Anticipation Notes	5120						0			0	0	
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0	
170	State Aid Anticipation Certificates	5140						0			0	0	
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0	
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0	
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						2,770,600			2,770,600	2,770,600	
174	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						8,212,475			8,212,475	8,212,475	
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400			3,600			0			3,600	5,000	
176	Total Debt Services	5000			3,600			10,983,075			10,986,675	10,988,075	
177	PROVISION FOR CONTINGENCIES (DS)	6000											0
178	Total Disbursements/ Expenditures				3,600			10,983,075			10,986,675	10,988,075	
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										289,190		
180													

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

1	A	B	C	D	E	F	G	H	I	J	K	L	M
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
181	40 - TRANSPORTATION FUND (TR)												
182	SUPPORT SERVICES (TR)												
183	SUPPORT SERVICES - PUPILS												
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0	
185	SUPPORT SERVICES - BUSINESS												
186	Pupil Transportation Services	2550	4,305	2,094	3,864,181	5,146	0	0	0	0	3,875,726	3,227,946	
187	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0	
188	Total Support Services	2000	4,305	2,094	3,864,181	5,146	0	0	0	0	3,875,726	3,227,946	
189	COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	0	
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000											
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)												
192	Payments for Regular Programs	4110			0			0			0	0	
193	Payments for Special Education Programs	4120			0			0			0	0	
194	Payments for Adult/Continuing Education Programs	4130			0			0			0	0	
195	Payments for CTE Programs	4140			0			0			0	0	
196	Payments for Community College Programs	4170			0			0			0	0	
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0	
198	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0	
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400			0			0			0	0	
200	Total Payments to Other Govt Units	4000			0			0			0	0	
201	DEBT SERVICES (TR)	5000											
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT												
203	Tax Anticipation Warrants	5110						0			0	0	
204	Tax Anticipation Notes	5120						0			0	0	
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0	
206	State Aid Anticipation Certificates	5140						0			0	0	
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0	
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0	
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0	
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300											
210	(Lease/Purchase Principal Retired) ¹¹							0			0	0	
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0	
212	Total Debt Services	5000						0			0	0	
213	PROVISION FOR CONTINGENCIES (TR)	6000											
214	Total Disbursements/ Expenditures		4,305	2,094	3,864,181	5,146	0	0	0	0	3,875,726	3,227,946	
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(723,590)		
216													
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)												
218	INSTRUCTION (MR/SS)	1000											
219	Regular Programs	1100		255,806							255,806	258,049	
220	Pre-K Programs	1125		0							0	0	
221	Special Education Programs (Functions 1200-1220)	1200		327,431							327,431	305,801	
222	Special Education Programs - Pre-K	1225		19,601							19,601	19,760	
223	Remedial and Supplemental Programs - K-12	1250		12,729							12,729	12,212	
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0	
225	Adult/Continuing Education Programs	1300		0							0	0	
226	CTE Programs	1400		0							0	0	
227	Interscholastic Programs	1500		3,674							3,674	4,300	
228	Summer School Programs	1600		333							333	536	
229	Gifted Programs	1650		0							0	0	
230	Driver's Education Programs	1700		0							0	0	
231	Bilingual Programs	1800		12,552							12,552	11,173	
232	Truants' Alternative & Optional Programs	1900		0							0	0	
233	Total Instruction	1000		632,126							632,126	611,831	
234	SUPPORT SERVICES (MR/SS)	2000											
235	SUPPORT SERVICES - PUPILS												
236	Attendance & Social Work Services	2110		16,034							16,034	17,005	
237	Guidance Services	2120		4,356							4,356	4,245	
238	Health Services	2130		128,488							128,488	131,040	
239	Psychological Services	2140		2,327							2,327	3,491	
240	Speech Pathology & Audiology Services	2150		17,241							17,241	16,238	
241	Other Support Services - Pupils (Describe & Itemize)	2190		177,795							177,795	178,686	
242	Total Support Services - Pupils	2100		346,241							346,241	350,705	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

1	A	B	C	D	E	F	G	H	I	J	K	L	M
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF												
244	Improvement of Instruction Services	2210		15,515							15,515	15,320	
245	Educational Media Services	2220		10,109							10,109	10,225	
246	Assessment & Testing	2230		0							0	0	
247	Total Support Services - Instructional Staff	2200		25,624							25,624	25,545	
248	SUPPORT SERVICES - GENERAL ADMINISTRATION												
249	Board of Education Services	2310		0							0	0	
250	Executive Administration Services	2320		15,170							15,170	15,331	
251	Special Area Administration Services	2330		21,512							21,512	18,349	
252	Claims Paid from Self Insurance Fund	2361		0							0	0	
253	Risk Management and Claims Services Payments	2365		0							0	0	
254	Total Support Services - General Administration	2300		36,682							36,682	33,680	
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION												
256	Office of the Principal Services	2410		95,113							95,113	101,654	
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0	
258	Total Support Services - School Administration	2400		95,113							95,113	101,654	
259	SUPPORT SERVICES - BUSINESS												
260	Direction of Business Support Services	2510		0							0	0	
261	Fiscal Services	2520		24,948							24,948	25,614	
262	Facilities Acquisition & Construction Services	2530		0							0	0	
263	Operation & Maintenance of Plant Services	2540		280,894							280,894	271,215	
264	Pupil Transportation Services	2550		16,030							16,030	14,628	
265	Food Services	2560		94,256							94,256	80,440	
266	Internal Services	2570		0							0	0	
267	Total Support Services - Business	2500		416,128							416,128	391,897	
268	SUPPORT SERVICES - CENTRAL												
269	Direction of Central Support Services	2610		0							0	0	
270	Planning, Research, Development, & Evaluation Services	2620		0							0	0	
271	Information Services	2630		0							0	0	
272	Staff Services	2640		7,986							7,986	7,779	
273	Data Processing Services	2660		96,541							96,541	102,451	
274	Total Support Services - Central	2600		104,527							104,527	110,230	
275	Other Support Services (Describe & Itemize)	2900		0							0	0	
276	Total Support Services	2000		1,024,315							1,024,315	1,013,711	
277	COMMUNITY SERVICES (MR/SS)	3000		9,621							9,621	7,188	
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000											
279	Payments for Regular Programs	4110		0							0	0	
280	Payments for Special Education Programs	4120		0							0	0	
281	Payments for CTE Programs	4140		0							0	0	
282	Total Payments to Other Govt Units	4000		0							0	0	
283	DEBT SERVICES (MR/SS)	5000											
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT												
285	Tax Anticipation Warrants	5110						0			0	0	
286	Tax Anticipation Notes	5120						0			0	0	
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0	
288	State Aid Anticipation Certificates	5140						0			0	0	
289	Other (Describe & Itemize)	5150						0			0	0	
290	Total Debt Services - Interest	5000						0			0	0	
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										0	
292	Total Disbursements/Expenditures			1,666,062				0			1,666,062	1,632,730	
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										70,236		
294													

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

1	A	B	C	D	E	F	G	H	I	J	K	L	M
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	Description (Enter Whole Dollars)	Func#	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
295	60 - CAPITAL PROJECTS (CP)												
296	SUPPORT SERVICES (CP)	2000											
297	SUPPORT SERVICES - BUSINESS												
298	Facilities Acquisition and Construction Services	2530	0	0	412,949	0	0	0	0	0	412,949	520,000	
299	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0	
300	Total Support Services	2000	0	0	412,949	0	0	0	0	0	412,949	520,000	
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000											
302	PAYMENTS TO OTHER GOVT UNITS (In-State)												
303	Payments to Regular Programs (In-State)	4110			0			0			0	0	
304	Payments for Special Education Programs	4120			0			0			0	0	
305	Payments for CTE Programs	4140			0			0			0	0	
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0	
307	Total Payments to Other Govt Units	4000			0			0			0	0	
308	PROVISION FOR CONTINGENCIES (S&C/CI)	6000											
309	Total Disbursements/ Expenditures		0	0	412,949	0	0	0	0	0	412,949	520,000	
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										288,248		
311													
312	70 - WORKING CASH (WC)												
313													
314	80 - TORT FUND (TF)												
315	INSTRUCTION (TF)	1000											
316	Regular Programs	1100	0	0	0	0	0	0	0	0	0	0	
317	Tuition Payment to Charter Schools	1115			0						0	0	
318	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0	
319	Special Education Programs (Functions 1200 - 1220)	1200	0	0	0	0	0	0	0	0	0	0	
320	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0	
321	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0	
322	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0	
323	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0	
324	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0	
325	Interscholastic Programs	1500	0	0	0	0	0	0	0	0	0	0	
326	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0	
327	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0	
328	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0	
329	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0	
330	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0	
331	Pre-K Programs - Private Tuition	1910						0			0	0	
332	Regular K-12 Programs Private Tuition	1911						0			0	0	
333	Special Education Programs K-12 Private Tuition	1912						0			0	0	
334	Special Education Programs Pre-K Tuition	1913						0			0	0	
335	Remedial/Supplemental Programs K-12 Private Tuition	1914						0			0	0	
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915						0			0	0	
337	Adult/Continuing Education Programs Private Tuition	1916						0			0	0	
338	CTE Programs Private Tuition	1917						0			0	0	
339	Interscholastic Programs Private Tuition	1918						0			0	0	
340	Summer School Programs Private Tuition	1919						0			0	0	
341	Gifted Programs Private Tuition	1920						0			0	0	
342	Bilingual Programs Private Tuition	1921						0			0	0	
343	Truants Alternative/Opt Ed Programs Private Tuition	1922						0			0	0	
344	Total Instruction ¹⁴	1000	0	0	0	0	0	0	0	0	0	0	
345	SUPPORT SERVICES (TF)	2000											
346	Support Services - Pupil	2100											
347	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	0	
348	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0	
349	Health Services	2130	33,974	5,959	0	0	0	0	0	0	39,933	48,803	
350	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0	
351	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0	
352	Other Support Services - Pupils (Describe & Itemize)	2190	225,336	110,151	0	0	0	0	0	0	335,487	315,845	
353	Total Support Services - Pupil	2100	259,310	116,110	0	0	0	0	0	0	375,420	364,648	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

1	A	B	C	D	E	F	G	H	I	J	K	L	M
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
354	Support Services - Instructional Staff	2200											
355	Improvement of Instruction Services	2210	28,080	9,418	0	0	0	0	0	0	37,498	37,695	
356	Educational Media Services	2220	0	0	0	0	0	0	0	0	0	0	
357	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0	
358	Total Support Services - Instructional Staff	2200	28,080	9,418	0	0	0	0	0	0	37,498	37,695	
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300											
360	Board of Education Services	2310	0	0	200,474	0	0	0	0	0	200,474	200,000	
361	Executive Administration Services	2320	53,300	14,149	0	0	0	0	0	0	67,449	67,450	
362	Special Area Administration Services	2330	95,049	31,788	0	0	0	0	0	0	126,837	95,782	
363	Claims Paid from Self Insurance Fund	2361	0	433,480	386,640	0	0	0	0	0	820,120	822,450	
364	Risk Management and Claims Services Payments	2365	0	0	0	0	0	0	0	0	0	0	
365	Total Support Services - General Administration	2300	148,349	479,417	587,114	0	0	0	0	0	1,214,880	1,185,682	
366	Support Services - School Administration	2400											
367	Office of the Principal Services	2410	364,228	143,669	0	0	0	0	0	0	507,897	534,568	
368	Other Support Services - School Administration (Describe & Itemize)	2490	68,470	27,571	0	0	0	0	0	0	96,041	97,254	
369	Total Support Services - School Administration	2400	432,698	171,240	0	0	0	0	0	0	603,938	631,822	
370	Support Services - Business	2500											
371	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0	
372	Fiscal Services	2520	5,993	77,234	0	0	0	0	0	0	83,227	68,276	
373	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0	
374	Operation & Maintenance of Plant Services	2540	346,875	22,875	96,993	34,961	9,891	0	0	0	511,595	583,496	
375	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0	
376	Food Services	2560	11,539	1,812	0	0	0	0	0	0	13,351	13,540	
377	Internal Services	2570	0	0	0	0	0	0	0	0	0	0	
378	Total Support Services - Business	2500	364,407	101,921	96,993	34,961	9,891	0	0	0	608,173	665,312	
379	Support Services - Central	2600											
380	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0	
381	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0	
382	Information Services	2630	0	0	0	0	0	0	0	0	0	0	
383	Staff Services	2640	0	0	0	0	0	0	0	0	0	0	
384	Data Processing Services	2660	15,645	4,613	0	0	0	0	0	0	20,258	26,805	
385	Total Support Services - Central	2600	15,645	4,613	0	0	0	0	0	0	20,258	26,805	
386	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0	
387	Total Support Services	2000	1,248,489	882,719	684,107	34,961	9,891	0	0	0	2,860,167	2,911,964	
388	COMMUNITY SERVICES (TF)	3000	0	0	0	0	0	0	0	0	0	0	
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000											
390	Payments to Other Dist & Govt Units (In-State)												
391	Payments for Regular Programs	4110			0			0			0	0	
392	Payments for Special Education Programs	4120			0			0			0	0	
393	Payments for Adult/Continuing Education Programs	4130			0			0			0	0	
394	Payments for CTE Programs	4140			0			0			0	0	
395	Payments for Community College Programs	4170			0			0			0	0	
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0	0	
397	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0	
398	Payments for Regular Programs - Tuition	4210						0			0	0	
399	Payments for Special Education Programs - Tuition	4220						0			0	0	
400	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0	
401	Payments for CTE Programs - Tuition	4240						0			0	0	
402	Payments for Community College Programs - Tuition	4270						0			0	0	
403	Payments for Other Programs - Tuition	4280						0			0	0	
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290						0			0	0	
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0	0	
406	Payments for Regular Programs - Transfers	4310						0			0	0	
407	Payments for Special Education Programs - Transfers	4320						0			0	0	
408	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0	0	
409	Payments for CTE Programs - Transfers	4340						0			0	0	
410	Payments for Community College Program - Transfers	4370						0			0	0	
411	Payments for Other Programs - Transfers	4380						0			0	0	
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390			0			0			0	0	
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0	
414	Payments to Other Dist & Govt Units (Out of State)	4400			0			0			0	0	
415	Total Payments to Other Dist & Govt Units	4000			0			0			0	0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2026**

1	A	B	C	D	E	F	G	H	I	J	K	L	M
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget	
416	DEBT SERVICES (TF)	5000											
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT												
418	Tax Anticipation Warrants	5110						0			0	0	
419	Tax Anticipation Notes	5120						0			0	0	
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0	
421	State Aid Anticipation Certificates	5140						0			0	0	
422	Other Interest or Short-Term Debt	5150						0			0	0	
423	Total Debt Services - Interest on Short-Term Debt	5100						0			0	0	
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0	
425	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						0			0	0	
426	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0	
427	Total Debt Services	5000						0			0	0	
428	PROVISIONS FOR CONTINGENCIES (TF)	6000											
429	Total Disbursements/Expenditures		1,248,489	882,719	684,107	34,961	9,891	0	0	0	2,860,167	2,911,964	
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(4,674)		
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)												
433	SUPPORT SERVICES (FP&S)	2000											
434	SUPPORT SERVICES - BUSINESS												
435	Facilities Acquisition & Construction Services	2530	0	0	54,763	0	572,958	0	0	0	627,721	760,000	
436	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0	
437	Total Support Services - Business	2500	0	0	54,763	0	572,958	0	0	0	627,721	760,000	
438	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0	
439	Total Support Services	2000	0	0	54,763	0	572,958	0	0	0	627,721	760,000	
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000											
441	Payments to Regular Programs	4110						0			0	0	
442	Payments to Special Education Programs	4120						0			0	0	
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0	
444	Total Payments to Other Govt Units	4000						0			0	0	
445	DEBT SERVICES (FP&S)	5000											
446	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT												
447	Tax Anticipation Warrants	5110						0			0	0	
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0	
449	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0	
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0	
451	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300						0			0	0	
452	Total Debt Service	5000						0			0	0	
453	PROVISION FOR CONTINGENCIES (FP&S)	6000											
454	Total Disbursements/Expenditures		0	0	54,763	0	572,958	0	0	0	627,721	760,000	
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										283,274		

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-25 thru 6-30-26 (from 2024 Levy & Prior Levies) *	Taxes Received (from the 2025 Levy)	Taxes Received (from 2024 & Prior Levies)	Total Estimated Taxes (from the 2025 Levy)	Estimated Taxes Due (from the 2025 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	24,019,018	6,335,966	17,683,052	26,212,040	19,876,074
5	Operations & Maintenance	3,706,627	977,772	2,728,855	4,045,068	3,067,296
6	Debt Services **	11,152,307	2,943,342	8,208,965	12,133,161	9,189,819
7	Transportation	1,779,193	469,331	1,309,862	1,941,633	1,472,302
8	Municipal Retirement	500,820	73,935	426,885	302,827	228,892
9	Capital Improvements	0	0	0	0	0
10	Working Cash	741,329	195,554	545,775	809,014	613,460
11	Tort Immunity	2,816,293	737,688	2,078,605	3,024,798	2,287,110
12	Fire Prevention & Safety	741,329	195,554	545,775	809,014	613,460
13	Leasing Levy	741,329	195,554	545,775	809,014	613,460
14	Special Education	296,533	78,221	218,312	323,605	245,384
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	1,099,586	319,990	779,596	1,311,372	991,382
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	Totals	47,594,364	12,522,907	35,071,457	51,721,546	39,198,639
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF SHORT-TERM DEBT										
2	Description (Enter Whole Dollars)		Outstanding Beginning July 1, 2025	Issued July 1, 2025 thru June 30, 2026	Retired July 1, 2025 thru June 30, 2026	Outstanding Ending June 30, 2026					
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)										
4	Total CPPRT Notes					0					
5	TAX ANTICIPATION WARRANTS (TAW)										
6	Educational Fund					0					
7	Operations & Maintenance Fund					0					
8	Debt Services - Construction					0					
9	Debt Services - Working Cash					0					
10	Debt Services - Refunding Bonds					0					
11	Transportation Fund					0					
12	Municipal Retirement/Social Security Fund					0					
13	Fire Prevention & Safety Fund					0					
14	Other - (Describe & Itemize)					0					
15	Total TAWs		0	0	0	0					
16	TAX ANTICIPATION NOTES (TAN)										
17	Educational Fund					0					
18	Operations & Maintenance Fund					0					
19	Fire Prevention & Safety Fund					0					
20	Other - (Describe & Itemize)					0					
21	Total TANs		0	0	0	0					
22	TEACHERS'/EMPLOYEES' ORDERS (T/EO)										
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0					
24	General State Aid/Evidence-Based Funding Anticipation Certificates										
25	Total (All Funds)					0					
26	OTHER SHORT-TERM BORROWING										
27	Total Other Short-Term Borrowing (Describe & Itemize)					0					
28											
29	SCHEDULE OF LONG-TERM DEBT										
30											
31	Long-Term Debt Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Counts Against Statutory Debt Limit? (Y/N)**	Outstanding Beginning July 1, 2025	Issued July 1, 2025 thru June 30, 2026	Any differences (Described and Itemize)	Retired July 1, 2025 thru June 30, 2026	Outstanding Ending June 30, 2026	Amount to be Provided for Payment on Long-Term Debt
32	Series 2010B	03/10/10	5,984,860	3	Y	3,777,040			792,475	2,984,565	0
33	Series 2019	08/07/19	39,330,000	3	Y	27,700,000			6,645,000	21,055,000	20,352,499
34	Series 2022	10/24/22	6,165,000	1	Y	4,875,000			775,000	4,100,000	4,100,000
35										0	
36										0	
37										0	
38										0	
39										0	
40										0	
41										0	
42										0	
43										0	
44										0	
45										0	
46										0	
47										0	
48										0	
49										0	
50			51,479,860			36,352,040	0	0	8,212,475	28,139,565	24,452,499
51											
52	* Each type of debt issued must be identified separately with the amount:										
53	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds			7. Leases			10. Other			
54	2. Funding Bonds	5. Tort Judgment Bonds			8. Subscription-Based Information Technology Arrangements			11. Other			
55	3. Refunding Bonds	6. Building Bonds			9. Other			12. Other			
56											
57											
58	** Debts that do not count against the debt limit may include:		Building bonds approved by referendum on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)								
59			Refunding bonds issued to refund building bonds approved by referendum held on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)								
60			Alternate revenue bonds paid from the alternate revenue source; see 30 ILCS 350/15								
61			Warrants in anticipation of taxes levied according to provisions in 105 ILCS 5/17-16								
62			Various individual exemptions; see 105 ILCS 5/19-1								
63											
64	Note: Working Cash Fund Bonds and Funding Bonds may be issued in excess of the statutory debt limit, but do count against the debt limit once issued.										

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
2	Description (Enter Whole Dollars)					Account No.	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
3	Cash Basis Fund Balance as of July 1, 2025						930,473				
4	RECEIPTS:										
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100, 80	2,816,293				
6	Earnings on Investments					10, 20, 40, 50 or 60-1500, 80	39,200				
7	Drivers' Education Fees					10-1970					
8	School Facility Occupation Tax Proceeds					30 or 60-1983					
9	Driver Education					10 or 20-3370					
10	Other Receipts (Describe & Itemize)					--	0				
11	Sale of Bonds					10, 20, 40 or 60-7200					
12	Total Receipts						2,855,493	0	0	0	0
13	DISBURSEMENTS:										
14	Instruction					10 or 50-1000					
15	Facilities Acquisition & Construction Services					20 or 60-2530					
16	Tort Immunity Services					80	2,860,167				
17	DEBT SERVICE:										
18	Debt Services - Interest on Long-Term Debt					30-5200					
19	Debt Services - Principal Pmts on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300					
20	Debt Services Other (Describe & Itemize)					30-5400					
21	Total Debt Services									0	
22	Other Disbursements (Describe & Itemize)					--					
23	Total Disbursements						2,860,167	0	0	0	0
24	Ending Cash Basis Fund Balance as of June 30, 2026						925,799	0	0	0	0
25	Reserved Cash Balance					714					
26	Unreserved Cash Balance					730	925,799	0	0	0	0
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a										
29											
30	Yes ☐ No ☐ Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
31	If yes, list in the aggregate the following:					Total Claims Payments:	2,860,167				
32						Total Reserve Remaining:	925,799				
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.										
35	Expenditures:										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act					420,474					
37	Unemployment Insurance Act					13,006					
38	Insurance (Regular or Self-Insurance)					368,047					
39	Risk Management and Claims Service					0					
40	Judgments/Settlements					2,058,640					
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction					0					
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					0					
43	Legal Services					0					
44	Principal and Interest on Tort Bonds					0					
45	Other -Explain on Itemization 44 tab					0					
46	Total					0					
47	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0					OK					
49	^a Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.										
50	^b 55 ILCS 5/5-1006.7										

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L	
2	CARES, CRRSA, and ARP SCHEDULE - FY 2026								Click below for schedule instructions:				
3	Please read schedule instructions before completing.								SCHEDULE INSTRUCTIONS				
4	Did the SD or JA receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2026			X	Yes			No					
5	If the answer to the above question is "YES", this schedule must be completed.												
6	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.												
7	Part 1: CARES, CRRSA, and ARP REVENUE												
8	Revenue Section A		Section A is for revenue recognized in FY 2026 reported on the FY 2026 AFR for FY 2023, FY 2024 and/or FY 2025 EXPENDITURES claimed on July 1, 2025, through June 30, 2026, FRIS grant expenditure reports for expenditures reported in the prior year FY 2023, FY 2024, and/or FY 2025 AFR.										
9			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue		Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
11	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)		4998										0
12	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)		4998										0
13	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)		4998										0
14	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)		4998										0
15	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)		4998										0
16	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)		4998										0
17	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
18	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
19	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
20													0
21	Total Revenue Section A			0	0		0	0	0		0		0
22	Revenue Section B		Section B is for revenue recognized in FY 2026 reported on the FY 2026 AFR and for FY 2026 EXPENDITURES claimed on July 1, 2025, through June 30, 2026, FRIS grant expenditure reports and reported in the FY 2026 AFR.										
23			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
24	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue		Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
25	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)		4998										0
26	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)		4998										0
27	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)		4998										0
28	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)		4998										0
29	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)		4998										0
30	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)		4998										0
31	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)		4998		14,205								14,205
32	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
33	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
34	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B		4998										0
35													0
36	Total Revenue Section B			0	14,205		0	0	0		0		14,205
37	Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue												
38	Total Other Federal Revenue (Section A plus Section B)		4998	0	14,205		0	0	0		0		14,205
39	Total Other Federal Revenue from Revenue Tab		4998	0	14,205		0	0	0		0		14,205
40	Difference (must equal 0)			0	0		0	0	0		0		0
41	Error must be corrected before submitting to ISBE			OK	OK		OK	OK	OK		OK		OK

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
Part 2: CARES, CRRSA, and ARP EXPENDITURES											
Review of the July 1, 2025 through June 30, 2026 FRIS Expenditures reports may assist in determining the expenditures to use below.											
Expenditure Section A:											
ESSER I EXPENDITURES (CARES)											
FUNCTION											
1. List the total expenditures for the Functions 1000 and 2000 below											
INSTRUCTION Total Expenditures		1000									0
SUPPORT SERVICES Total Expenditures		2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
Facilities Acquisition and Construction Services (Total)		2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)		2540									0
FOOD SERVICES (Total)		2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)		1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)		2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology	0	0	0			0			0
Expenditure Section B:											
ESSER II EXPENDITURES (CRRSA)											
FUNCTION											
1. List the total expenditures for the Functions 1000 and 2000 below											
INSTRUCTION Total Expenditures		1000									0
SUPPORT SERVICES Total Expenditures		2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
Facilities Acquisition and Construction Services (Total)		2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)		2540									0
FOOD SERVICES (Total)		2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)		1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)		2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology	0	0	0			0			0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
82	Expenditure Section C:											
83												
84	GEER I EXPENDITURES (CARES)											
85												
86	FUNCTION											
87	1. List the total expenditures for the Functions 1000 and 2000 below											
88	INSTRUCTION Total Expenditures	1000										0
89	SUPPORT SERVICES Total Expenditures	2000										0
90												
91	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
92	FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (Total)	2530										0
93	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
94	FOOD SERVICES (Total)	2560										0
95												
96	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
97	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
98	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
99	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
100	Expenditure Section D:											
101												
102	GEER II EXPENDITURES (CRRSA)											
103												
104	FUNCTION											
105	1. List the total expenditures for the Functions 1000 and 2000 below											
106	INSTRUCTION Total Expenditures	1000										0
107	SUPPORT SERVICES Total Expenditures	2000										0
108												
109	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
110	FACILITIES ACQUISITION AND CONSTRUCTION SERVICES (Total)	2530										0
111	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
112	FOOD SERVICES (Total)	2560										0
113												
114	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
115	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
116	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
117	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
118	Expenditure Section E:											
119												
120	ESSER III EXPENDITURES (ARP)											
121												
122	FUNCTION											
123	1. List the total expenditures for the Functions 1000 and 2000 below											
124	INSTRUCTION Total Expenditures	1000										0
125	SUPPORT SERVICES Total Expenditures	2000										0
126												
127	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
128	Facilities Acquisition and Construction Services (Total)	2530										0
129	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
130	FOOD SERVICES (Total)	2560										0
131												
132	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
133	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
134	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
135	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
136	Expenditure Section F:											
137												
138	CRRSA Child Nutrition (CRRSA)											
139												
140	FUNCTION											
141	1. List the total expenditures for the Functions 1000 and 2000 below											
142	INSTRUCTION Total Expenditures	1000										0
143	SUPPORT SERVICES Total Expenditures	2000										0
144												
145	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
146	Facilities Acquisition and Construction Services (Total)	2530										0
147	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
148	FOOD SERVICES (Total)	2560										0
149												
150	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
151	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
152	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
153	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
154	Expenditure Section G:											
155												
156	ARP Child Nutrition (ARP)											
157												
158	FUNCTION											
159	1. List the total expenditures for the Functions 1000 and 2000 below											
160	INSTRUCTION Total Expenditures	1000										0
161	SUPPORT SERVICES Total Expenditures	2000										0
162	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
163												
164	Facilities Acquisition and Construction Services (Total)	2530										0
165	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
166	FOOD SERVICES (Total)	2560										0
167												
168	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
169	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
170	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
171	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
172	Expenditure Section H:											
173												
174	ARP IDEA (ARP)											
175												
176	FUNCTION											
177	1. List the total expenditures for the Functions 1000 and 2000 below											
178	INSTRUCTION Total Expenditures	1000										0
179	SUPPORT SERVICES Total Expenditures	2000										0
180	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
181												
182	Facilities Acquisition and Construction Services (Total)	2530										0
183	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
184	FOOD SERVICES (Total)	2560										0
185												
186	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
187	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
188	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
189	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
190	Expenditure Section I:											
191												
192	ARP Homeless I (ARP)											
193												
194	FUNCTION											
195	1. List the total expenditures for the Functions 1000 and 2000 below											
196	INSTRUCTION Total Expenditures	1000										0
197	SUPPORT SERVICES Total Expenditures	2000										0
198												
199	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
200	Facilities Acquisition and Construction Services (Total)	2530										0
201	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
202	FOOD SERVICES (Total)	2560										0
203												
204	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
205	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
206	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
207	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
208	Expenditure Section J:											
209												
210	CURES (Coronavirus State and Local Fiscal Recovery Funds)											
211												
212	FUNCTION											
213	1. List the total expenditures for the Functions 1000 and 2000 below											
214	INSTRUCTION Total Expenditures	1000										0
215	SUPPORT SERVICES Total Expenditures	2000										0
216												
217	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
218	Facilities Acquisition and Construction Services (Total)	2530										0
219	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
220	FOOD SERVICES (Total)	2560										0
221												
222	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
224	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
225	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
226	Expenditure Section K:											
227	Other CARES Act Expenditures (not accounted for above)											
228												
229												
230	FUNCTION											
231	1. List the total expenditures for the Functions 1000 and 2000 below											
232	INSTRUCTION Total Expenditures	1000										0
233	SUPPORT SERVICES Total Expenditures	2000										0
234												
235	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
236	Facilities Acquisition and Construction Services (Total)	2530										0
237	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
238	FOOD SERVICES (Total)	2560										0
239												
240	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
241	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
242	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
243	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
244	Expenditure Section L:											
245	Other CRRSA Expenditures (not accounted for above)											
246												
247												
248	FUNCTION											
249	1. List the total expenditures for the Functions 1000 and 2000 below											
250	INSTRUCTION Total Expenditures	1000										0
251	SUPPORT SERVICES Total Expenditures	2000										0
252												
253	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
254	Facilities Acquisition and Construction Services (Total)	2530										0
255	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
256	FOOD SERVICES (Total)	2560										0
257												
258	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
259	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
260	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
261	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
262	Expenditure Section M:											
263												
264	Other ARP Expenditures											
265	(not accounted for above)											
266	FUNCTION											
267	1. List the total expenditures for the Functions 1000 and 2000 below											
268	INSTRUCTION Total Expenditures	1000										0
269	SUPPORT SERVICES Total Expenditures	2000										0
271	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below											
272	(these expenditures are also included in Function 2000 above)											
273	Facilities Acquisition and Construction Services (Total)	2530										0
274	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
275	FOOD SERVICES (Total)	2560										0
277	3. List the technology expenses in Functions: 1000 & 2000 below											
278	(these expenditures are also included in Functions 1000 & 2000 above).											
279	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
280	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
281	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
283	Expenditure Section N:											
284												
285	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)											
286												
287	FUNCTION											
288	INSTRUCTION	1000		0	0	0	0	0	0	0		0
289	SUPPORT SERVICES	2000		0	0	0	0	0	0	0		0
290	Facilities Acquisition and Construction Services (Total)	2530		0	0	0	0	0	0	0		0
291	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540		0	0	0	0	0	0	0		0
292	FOOD SERVICES (Total)	2560		0	0	0	0	0	0	0		0
293	TOTAL EXPENDITURES										Functions 1000 & 2000 total	0
295	Expenditure Section O:											
296												
297	TOTAL TECHNOLOGY EXPENDITURES											
298	(from all CARES, CRRSA, & ARP funds)											
299	FUNCTION											
300	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology			0	0	0			0		0

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2025	Add: Additions July 1, 2025 thru June 30, 2026	Less: Deletions July 1, 2025 thru June 30, 2026	Cost Ending June 30, 2026	Life In Years	Accumulated Depreciation Beginning July 1, 2025	Add: Depreciation Allowable July 1, 2025 thru June 30, 2026	Less: Depreciation Deletions July 1, 2025 thru June 30, 2026	Accumulated Depreciation Ending June 30, 2026	Ending Balance Undepreciated June 30, 2026
3	Works of Art & Historical Treasures	210				0	50				0	0
4	Land	220										
5	Non-Depreciable Land	221	3,351,906			3,351,906						3,351,906
6	Depreciable Land	222				0					0	0
7	Buildings	230										
8	Permanent Buildings	231	104,215,920	748,956		104,964,876		50,217,854	1,857,097		52,074,951	52,889,925
9	Temporary Buildings	232				0					0	0
10	Improvements Other than Buildings (Infrastructure)	240	4,271,370	167,100		4,438,470		3,193,516	39,233		3,232,749	1,205,721
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	3,239,155	348,199		3,587,354		2,350,554	752,223		3,102,777	484,577
13	5 Yr Schedule	252	933,312			933,312	5	717,500	17,843		735,343	197,969
14	3 Yr Schedule	253				0	3				0	0
15	Construction in Progress	260				0	--					0
16	Total Capital Assets	200	116,011,663	1,264,255	0	117,275,918	10	56,479,424	2,666,396	0	59,145,820	58,130,098
17	Non-Capitalized Equipment	700				0			0			
18	Allowable Depreciation								2,666,396			

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2025 - 2026)					
2	This schedule is completed for school districts only.					
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount	
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 16-24, L116	Total Expenditures		\$	55,325,331
9	O&M	Expenditures 16-24, L155	Total Expenditures			4,703,836
10	DS	Expenditures 16-24, L178	Total Expenditures			10,986,675
11	TR	Expenditures 16-24, L214	Total Expenditures			3,875,726
12	MR/SS	Expenditures 16-24, L292	Total Expenditures			1,666,062
13	TORT	Expenditures 16-24, L429	Total Expenditures			2,860,167
14					Total Expenditures	\$ 79,417,797
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
18	TR	Revenues 10-15, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	\$	0
19	TR	Revenues 10-15, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)		0
20	TR	Revenues 10-15, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)		0
21	TR	Revenues 10-15, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)		0
22	TR	Revenues 10-15, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)		0
23	TR	Revenues 10-15, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)		0
24	TR	Revenues 10-15, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)		0
25	TR	Revenues 10-15, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)		0
26	TR	Revenues 10-15, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)		0
27	TR	Revenues 10-15, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)		0
28	TR	Revenues 10-15, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)		0
29	O&M-TR	Revenues 10-15, L145, Col D & F	3410	Adult Ed (from ICCB)		0
30	O&M-TR	Revenues 10-15, L146, Col D & F	3499	Adult Ed - Other (Describe & Itemize)		0
31	O&M-TR	Revenues 10-15, L208, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through		0
32	O&M-TR	Revenues 10-15, L209, Col D,F	4605	Fed - Spec Education - Preschool Discretionary		0
33	O&M	Revenues 10-15, L219, Col D	4810	Federal - Adult Education		0
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125	Pre-K Programs		0
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225	Special Education Programs Pre-K		603,556
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		0
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300	Adult/Continuing Education Programs		0
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600	Summer School Programs		62,849
39	ED	Expenditures 16-24, L20, Col K	1910	Pre-K Programs - Private Tuition		0
40	ED	Expenditures 16-24, L21, Col K	1911	Regular K-12 Programs - Private Tuition		0
41	ED	Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition		0
42	ED	Expenditures 16-24, L23, Col K	1913	Special Education Programs Pre-K - Tuition		0
43	ED	Expenditures 16-24, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0
44	ED	Expenditures 16-24, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0
45	ED	Expenditures 16-24, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0
46	ED	Expenditures 16-24, L27, Col K	1917	CTE Programs - Private Tuition		0
47	ED	Expenditures 16-24, L28, Col K	1918	Interscholastic Programs - Private Tuition		0
48	ED	Expenditures 16-24, L29, Col K	1919	Summer School Programs - Private Tuition		0
49	ED	Expenditures 16-24, L30, Col K	1920	Gifted Programs - Private Tuition		0
50	ED	Expenditures 16-24, L31, Col K	1921	Bilingual Programs - Private Tuition		0
51	ED	Expenditures 16-24, L32, Col K	1922	Truants Alternative/Optional Ed Progrms - Private Tuition		0
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000	Community Services		70,943
53	ED	Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units		6,344,648
54	ED	Expenditures 16-24, L116, Col G	-	Capital Outlay		241,153
55	ED	Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment		0
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000	Community Services		0
57	O&M	Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units		0
58	O&M	Expenditures 16-24, L155, Col G	-	Capital Outlay		297,100
59	O&M	Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment		0
60	DS	Expenditures 16-24, L164, Col K	4000	Payments to Other Dist & Govt Units		0
61	DS	Expenditures 16-24, L174, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		8,212,475
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000	Community Services		0
63	TR	Expenditures 16-24, L200, Col K	4000	Total Payments to Other Govt Units		0
64	TR	Expenditures 16-24, L210, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt		0
65	TR	Expenditures 16-24, L214, Col G	-	Capital Outlay		0
66	TR	Expenditures 16-24, L214, Col I	-	Non-Capitalized Equipment		0
67	MR/SS	Expenditures 16-24, L220, Col K	1125	Pre-K Programs		0
68	MR/SS	Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K		19,601
69	MR/SS	Expenditures 16-24, L224, Col K	1275	Remedial and Supplemental Programs - Pre-K		0
70	MR/SS	Expenditures 16-24, L225, Col K	1300	Adult/Continuing Education Programs		0
71	MR/SS	Expenditures 16-24, L228, Col K	1600	Summer School Programs		333
72	MR/SS	Expenditures 16-24, L277, Col K	3000	Community Services		9,621
73	MR/SS	Expenditures 16-24, L282, Col K	4000	Total Payments to Other Govt Units		0
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125	Pre-K Programs		0
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225	Special Education Programs Pre-K		0
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K		0
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300	Adult/Continuing Education Programs		0
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600	Summer School Programs		0
79	Tort	Expenditures 16-24, L331, Col K	1910	Pre-K Programs - Private Tuition		0
80	Tort	Expenditures 16-24, L332, Col K	1911	Regular K-12 Programs - Private Tuition		0
81	Tort	Expenditures 16-24, L333, Col K	1912	Special Education Programs K-12 - Private Tuition		0
82	Tort	Expenditures 16-24, L334, Col K	1913	Special Education Programs Pre-K - Tuition		0
83	Tort	Expenditures 16-24, L335, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition		0
84	Tort	Expenditures 16-24, L336, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition		0
85	Tort	Expenditures 16-24, L337, Col K	1916	Adult/Continuing Education Programs - Private Tuition		0
86	Tort	Expenditures 16-24, L338, Col K	1917	CTE Programs - Private Tuition		0
87	Tort	Expenditures 16-24, L339, Col K	1918	Interscholastic Programs - Private Tuition		0
88	Tort	Expenditures 16-24, L340, Col K	1919	Summer School Programs - Private Tuition		0
89	Tort	Expenditures 16-24, L341, Col K	1920	Gifted Programs - Private Tuition		0
90	Tort	Expenditures 16-24, L342, Col K	1921	Bilingual Programs - Private Tuition		0
91	Tort	Expenditures 16-24, L343, Col K	1922	Truants Alternative/Optional Ed Programs - Private Tuition		0
92	Tort	Expenditures 16-24, L388, Col K - (G+I)	3000	Community Services		0
93	Tort	Expenditures 16-24, L415, Col K	4000	Total Payments to Other Govt Units		0
94	Tort	Expenditures 16-24, L429, Col G	-	Capital Outlay		9,891
95	Tort	Expenditures 16-24, L429, Col I	-	Non-Capitalized Equipment		0
96	Total Deductions for OEPP Computation (Sum of Lines 18 - 95)				\$	15,872,170
97	Total Operating Expenses Regular K-12 (Line 14 minus Line 96)					63,545,627
98	9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2025-2026					3,803.00
99	Estimated OEPP (Line 97 divided by Line 98)				\$	16,709.34

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2025 - 2026)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
100						
101				PER CAPITA TUITION CHARGE		
103				LESS OFFSETTING RECEIPTS/REVENUES:		
104	TR	Revenues 10-15, L42, Col F	1411 Regular - Transp Fees from Pupils or Parents (In State)		\$	0
105	TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)			0
106	TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)			0
107	TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)			0
108	TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)			0
109	TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)			0
110	TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)			0
111	TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)			0
112	TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)			0
113	TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)			0
114	ED	Revenues 10-15, L76, Col C	1600 Total Food Service			1,133,074
115	ED-O&M	Revenues 10-15, L84, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)			72,277
116	ED	Revenues 10-15, L87, Col C	1811 Rentals - Regular Textbooks			522,823
117	ED	Revenues 10-15, L90, Col C	1819 Rentals - Other (Describe & Itemize)			0
118	ED	Revenues 10-15, L91, Col C	1821 Sales - Regular Textbooks			0
119	ED	Revenues 10-15, L94, Col C	1829 Sales - Other (Describe & Itemize)			0
120	ED	Revenues 10-15, L95, Col C	1890 Other (Describe & Itemize)			0
121	ED-O&M	Revenues 10-15, L98, Col C,D	1910 Rentals			18,460
122	ED-O&M-TR	Revenues 10-15, L101, Col C,D,F	1940 Services Provided Other Districts			0
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L107, Col C,D,E,F,G	1991 Payment from Other Districts			0
124	ED	Revenues 10-15, L109, Col C	1993 Other Local Fees (Describe & Itemize)			0
125	ED-O&M-TR	Revenues 10-15, L131, Col C,D,F	3100 Total Special Education			471,499
126	ED-O&M-MR/SS	Revenues 10-15, L140, Col C,D,G	3200 Total Career and Technical Education			3,601
127	ED	Revenues 10-15, L142, Col C	3360 State Free Lunch & Breakfast			8,290
128	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3365 School Breakfast Initiative			0
129	ED-O&M	Revenues 10-15, L144, Col C,D	3370 Driver Education			0
130	ED-O&M-TR-MR/SS	Revenues 10-15, L151, Col C,D,F,G	3500 Total Transportation			1,247,020
131	ED	Revenues 10-15, L152, Col C	3610 Learning Improvement - Change Grants			0
132	ED-O&M-TR-MR/SS	Revenues 10-15, L153, Col C,D,F,G	3660 Scientific Literacy			0
133	ED-TR-MR/SS	Revenues 10-15, L154, Col C,F,G	3695 Truant Alternative/Optional Education			0
134	ED-O&M-TR-MR/SS	Revenues 10-15, L156, Col C,D,F,G	3766 Chicago General Education Block Grant			0
135	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3767 Chicago Educational Services Block Grant			0
136	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L158, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant			0
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L159, Col C,D,E,F,G	3780 Technology - Technology for Success			0
138	ED-TR	Revenues 10-15, L160, Col C,F	3815 State Charter Schools			0
139	O&M	Revenues 10-15, L163, Col D	3925 School Infrastructure - Maintenance Projects			0
140	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L164, Col C-G,J	3999 Other Restricted Revenue from State Sources			0
141	ED	Revenues 10-15, L173, Col C	4045 Head Start (Subtract)			0
142	ED-O&M-TR-MR/SS	Revenues 10-15, L177, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt			0
143	ED-O&M-TR-MR/SS	Revenues 10-15, L184, Col C,D,F,G	4100 Total Title V			0
144	ED-MR/SS	Revenues 10-15, L194, Col C,G	4200 Total Food Service			1,024,828
145	ED-O&M-TR-MR/SS	Revenues 10-15, L200, Col C,D,F,G	4300 Total Title I			454,248
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4400 Total Title IV			22,053
147	ED-O&M-TR-MR/SS	Revenues 10-15, L210, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through			817,983
148	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board			0
149	ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary			0
150	ED-O&M-TR-MR/SS	Revenues 10-15, L213, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)			0
151	ED-O&M-MR/SS	Revenues 10-15, L218, Col C,D,G	4700 Total CTE - Perkins			0
156	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800 Total ARRA Program Adjustments			0
157	ED	Revenues 10-15, L225, Col C	4901 Race to the Top			0
158	ED-O&M-TR-MR/SS	Revenues 10-15, L226, Col C,D,F,G	4902 Race to the Top-Preschool Expansion Grant			0
159	ED-TR-MR/SS	Revenues 10-15, L227, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)			0
160	ED-TR-MR/SS	Revenues 10-15, L228, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPLEP)			20,149
161	ED-O&M-TR-MR/SS	Revenues 10-15, L229, Col C,D,F,G	4920 McKinney Education for Homeless Children			0
162	ED-O&M-TR-MR/SS	Revenues 10-15, L230, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula			0
163	ED-O&M-TR-MR/SS	Revenues 10-15, L231, Col C,D,F,G	4932 Title II - Teacher Quality			105,964
164	ED-O&M-TR-MR/SS	Revenues 10-15, L232, Col C,D,F,G	4935 Title II - Part A - Supporting Effective Instruction - State Grants			0
165	ED-O&M-TR-MR/SS	Revenues 10-15, L233, Col C,D,F,G	4960 Federal Charter Schools			0
166	ED-O&M-TR-MR/SS	Revenues 10-15, L234, Col C,D,F,G	4981 State Assessment Grants			0
167	ED-O&M-TR-MR/SS	Revenues 10-15, L235, Col C,D,F,G	4982 Grant for State Assessments and Related Activities			0
168	ED-O&M-TR-MR/SS	Revenues 10-15, L236, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach			108,178
169	ED-O&M-TR-MR/SS	Revenues 10-15, L237, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program			157,070
170	ED-O&M-TR-MR/SS	Revenues 10-15, L238, Col C,D,F,G	4998 Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)			14,205
171	Federal Stimulus Revenue	CARES CRRSA ARP Schedule	Adjusting for revenue received in FY26 for current or prior year expenses			0
172	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100 Special Education Contributions from EBF Funds			81,282
173	ED-MR/SS	Revenues (Part of EBF Payment)	3300 English Learning (Bilingual) Contributions from EBF Funds			1,601,745
174						
175				Total Deductions for PCTC Computation (Line 104 through Line 172)	\$	7,884,749
176				Net Operating Expense for Tuition Computation (Line 97 minus Line 174)		55,660,878
177				Total Depreciation Allowance (from page 36, Line 18, Col I)		2,666,396
178				Total Allowance for PCTC Computation (Line 175 plus Line 176)		58,327,274
179				9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2025-2026		3,803.00
180				Total Estimated PCTC (Line 177 divided by Line 178) *	\$	15,337.17
181						
182	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA					

Current Year Payment on Contracts For Indirect Cost Rate Computation

This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchased services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

1. The contract must be coded to one of the combinations listed on the icon below.

2. The contract must meet the qualifications below on the "Subaward & Subcontract Guidance" and the "Indirect Cost Rate Plan" (Sub-agreement for Services).

3. Only list contracts that were paid over \$50,000 for the fiscal year.

 Fund Function
Object Codes for
Vendor

 Subaward & Subcontract Guidance

Indirect Cost Rate Plan

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2028.

[illegible]

[illegible]

	A	B	C	D	E	F
1	ESTIMATED INDIRECT COST RATE DATA					
2	SECTION I					
3	Financial Data To Assist Indirect Cost Rate Determination					
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>					
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 15, enter the disbursements/expenditures included within the following functions					
6	charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work					
7	with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a					
8	district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any					
9	benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.					
10	Support Services - Direct Costs					
11	Direction of Business Support Services (10, 50, and 80 -2510)					
12	Fiscal Services (10, 50, & 80 -2520)					
13	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)					
14	Food Services (10 & 80 -2560) <i>Must be less than (Expenditures, Col E-F, L65) *Only include food costs.</i>			1,012,854		
15	Value of Commodities Received for Fiscal Year 1 (Include the value of commodities when determining if a Single Aud			174,575		
16	Internal Services (10, 50, and 80 -2570)					
17	Staff Services (10, 50, and 80 -2640)					
18	Data Processing Services (10, 50, & 80 -2660)					
19	SECTION II					
20	Estimated Indirect Cost Rate for Federal Programs					
21			Restricted Program		Unrestricted Program	
22		Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs
23	Instruction	1000		33,662,122		33,662,122
24	Support Services:					
25	Pupil	2100		6,411,665		6,411,665
26	Instructional Staff	2200		2,006,594		2,006,594
27	General Admin.	2300		2,393,378		2,393,378
28	School Admin.	2400		2,989,288		2,989,288
29	Business:					
30	Direction of Business Spt. Srv.	2510	0	0	0	0
31	Fiscal Services	2520	620,627	0	620,627	0
32	Oper. & Maint. Plant Services	2540		5,189,334	5,189,334	0
33	Pupil Transportation	2550		3,891,756		3,891,756
34	Food Services	2560		1,007,215		1,007,215
35	Internal Services	2570	18,209	0	18,209	0
36	Central:					
37	Direction of Central Spt. Srv.	2610		0		0
38	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0
39	Information Services	2630		0		0
40	Staff Services	2640	241,963	0	241,963	0
41	Data Processing Services	2660	2,012,761	0	2,012,761	0
42	Other:	2900		0		0
43	Community Services	3000		80,564		80,564
44	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)			(1,192,530)		(1,192,530)
45		Total	2,893,560	56,439,386	8,082,894	51,250,052
46			Restricted Rate*		Unrestricted Rate*	
47			Total Indirect Costs:	2,893,560	Total Indirect Costs:	8,082,894
48			Total Direct Costs:	56,439,386	Total Direct Costs:	51,250,052
49			= 5.13%		= 15.77%	
50						
51	<i>* These are estimated rates. Final rates, which include carry forward adjustments, will be calculated and published by ISBE.</i>					

	A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING School Code, Section 17-1.1 (<i>Public Act 97-0357</i>) Fiscal Year Ending June 30, 2026					
2						
3						
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current, and next fiscal years.					
6	Minooka CCSD 201					
7	24032201004					
8	<i>Check box if this schedule is not applicable.....</i>	☐	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative, or Shared Service.
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget	☐				
10	Service or Function (<i>Check all that apply</i>)				Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services		X			Quest Food Services
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance					
20	Investment Pools		X	X	X	Illinois School District Liquid Asset Fund Plus
21	Legal Services		X	X	X	Minooka Community High School #111
22	Maintenance Services					
23	Personnel Recruitment		X	X	X	Grundy County Regional Office Education (GCROE)
24	Professional Development					
25	Shared Personnel		X	X	X	Village of Minooka (SRO)
26	Special Education Cooperatives		X	X	X	Grundy County Special Education Cooperative (GCSEC)
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation		X	X	X	Minooka Community High School #111
31	Vocational Education Cooperatives					
32	All Other Joint/Cooperative Agreements					
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38	Additional space for Column (E) - Name of LEA :					
39						

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

Applies to school districts having a population of less than 500,000

School District Name: Minooka CCSD 201

RCDT Number: 24032201004

Description	Funct. No.	Actual Expenditures, Fiscal Year 2026				Budgeted Expenditures, Fiscal Year 2027			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	323,714		67,449	391,163	341,268		70,482	411,750
2. Special Area Administration Services	2330	760,006		126,837	886,843	795,008		132,716	927,724
3. Other Support Services - School Administration	2490	0		96,041	96,041	0		60,282	60,282
4. Direction of Business Support Services	2510	0	0	0	0	0	0	0	0
5. Internal Services	2570	18,209		0	18,209	24,000		0	24,000
6. Direction of Central Support Services	2610	0		0	0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.		0	0	0	0	0	0	0	0
8. Totals		1,101,929	0	290,327	1,392,256	1,160,276	0	263,480	1,423,756
9. Percent Increase (Decrease) for FY2027 (Budgeted) over FY2026 (Actual)									2%

The district is compliant with the limitation of administrative costs provision. ISBE staff will reach out if data discrepancies are found.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

1. Page R12-15	1790 C	82	10	51,230.00	Sports Fees & Supply Resale
2. Page R12-15	1999 C	110	10	330.00	Miscellaneous revenues
3. Page R12-15	1999 F	110	40	3,747.00	Miscellaneous revenues
4. Page R12-15	3299 C	139	10	3,601.00	Library Grant
5. Page R12-15	4998 C	238	20	14,205.00	FEMA COVID-19 Disaster
6. Page E16-23	2190 C	43	10	893,140.00	Teachers' Aide Salary
7. Page E16-23	2190 D	43	10	423,894.00	Teachers' Aide Benefits
8. Page E16-23	2190 E	43	10	859.00	Teachers' Assemblies
9. Page E16-23	5400 E	175	30	3,600.00	Bond Fees
10. Page E16-23	2190 D	241	50	177,795.00	Other Support Services Benefits
11. Page E16-23	2190 C	352	80	225,336.00	Campus Monitor & Security Salaries
12. Page E16-23	2190 D	352	80	110,151.00	Campus Monitor & Security Services Benefits
13. Page E16-23	2490 C	368	80	68,470.00	School Administration Salaries
14. Page E16-23	2490 D	368	80	27,571.00	School Administration Benefits

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17.
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M.
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness principal only otherwise reported within the fund—e.g. alternate revenue bonds (Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation).
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation).
- ¹³ GASB Statement No. 87; all leases should be reflected on this line.

AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (*.pdf) and inserted within this tab. These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc.

[Please insert files above]

Instructions to insert word doc or pdf files:

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

Note: If you have trouble inserting pdf files, submit as a separate attachment in IWAS and they will be inserted for you.

	A	B	C	D	E	F
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION					
2	Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
3	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the</i>					
4	<i>Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report.</i>					
5	<i>This may require the FY2027 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
6	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years. - If the FY 2027 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required. - If the Annual Financial Report requires a deficit reduction plan even though the FY2027 budget does not, a completed deficit reduction plan is still required.					
7						
8						
9						
10						
11						
12						
13	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only					
14	<i>(All AFR pages must be completed to generate the following calculation)</i>					
15	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
16	Direct Revenues	52,187,920	5,182,045	3,152,136	1,712,003	62,234,104
17	Direct Expenditures	55,325,331	4,703,836	3,875,726		63,904,893
18	Difference	(3,137,411)	478,209	(723,590)	1,712,003	(1,670,789)
19	Fund Balance - June 30, 2026	12,808,177	2,435,312	1,674,840	17,833,790	34,752,119
20			Unbalanced - however, a deficit reduction plan is not required at this time.			
21						
22						
23						

FY 2026 Audit Checklist

RCDT: 24032201004

School District/Joint Agreement Name: Minooka CCSD 201

Auditor Name: Thomas Lancaster

License #: 8157306250 License Expiration Date (below): 9/30/2027

All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.

1. The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes" tab.
2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
3. All audit questions on page 3 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 4.
4. All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization" tab.
5. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200 and Other Objects (600).
6. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
7. If district is subject to PTELL on tab "Aud Quest 3-4", line 21 be sure to check the box and enter the effective date.
8. All entries were entered to the nearest whole dollar amount (Exception: 9 Month ADA on PCTC OEPP Tab).

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual. Choose School District or Joint Agreement.	
What Basis of Accounting is used?	CASH
Choose School District or Joint Agreement.	SCHOOL DISTRICT
Is Budget Deficit Reduction Plan Required?	Deficit reduction plan is not required.
2. FP Info Page 5: Financial Information must be completed. (school districts only)	
Section A: EAV is entered.	OK
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section A: Tax rates are not entered. Cells D10, F10, H10, L10 on tab 3 must have a tax rate or 0 entered.	OK
Section D: Check a or b that agrees with the school district type.	OK
Section E: Is there a material impact on the entity's financial position?	YES
3. Assets-Liab Page 7: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
4. Assets-Liab Pages 7 & 8: Total Current & Capital Assets must = Total Liabilities & Fund Balance.	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
5. Assets-Liab Page 7: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
6. Short-Term Long-Term Debt Page 25: Schedule of Long-Term Debt	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Long-Term Debt Issued (P25, Cell G50) must = Principal on Long-Term Debt Sold (P9, Cells C33:K33).	OK
Total Long-Term Debt (Principal) Retired (P18, Cell H174) must = Debt Service - Long-Term Debt (Principal) Retired (P25, Cell I50).	OK
7. Acct Summary Pages 9-11: Other Sources of Funds must = Other Uses of Funds	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49.	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74).	OK
8. Restricted Tax Levies Page 26, Line 25 must = Reserved Fund Balance, Pages 7-8, Line 38.	
Reserved Fund Balance, Page 7, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 7, Cells C39:H39 must be > 0.	OK
9. Acct Summary Page 9: "On behalf" payments to the Educational Fund	
Fund (10) ED: Account 3998, cell C9 must be entered or explain why this is zero on the Itemization 44 tab.	OK
10. OEPP-PCTC Page 36: The 9 Month ADA must be entered on Line 98.	OK
11. Page 38-39: Contracts Paid in Current Year (CY) MUST be completed. If there are no contracts, state "no contracts" in cell A20 on Contacts Paid in CY tab.	OK
12. Shared Outsourced Services Page 41: Completed.	OK
13. AC Page 42: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	OK
14. Rest Tax Levies-Tort Im Page 26, G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0.	
Rest Tax Levies-Tort Im 26, B30 or D30 box must be checked	OK
Rest Tax Levies-Tort Im 26, G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0.	OK
15. Assets-Liab Page 7-8: (C45, C48, C49), Acct Summary (C85), Revenues (C82), Expenditures (H33) -Enter Student Activity Funds.	OK
16. CARES CRRSA ARP Schedule Pages 27-34: Revenue 4998 listed on schedule must equal Revenue 4998 listed on Revenue tab.	OK
17. CARES CRRSA ARP Schedule Pages 27-34: Check box yes or no if district/joint agreement received/expended funds.	OK

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

SINGLE AUDIT WORKPAPERS

In an effort to accommodate the increased reporting requirements for School Districts/Joint Agreements, the Single Audit workpapers are no longer required to be submitted by the Annual Financial Report (AFR) due date. School District / Joint Agreement Single Audits are due in accordance with 2 CFR 200.512(a).

For Fiscal Year 2026 (July 1, 2025-June 30, 2026) all School Districts / Joint Agreements that have \$1,000,000 or more in federal awards during its fiscal year must have a Single Audit conducted in accordance with the Uniform Guidance. 2 CFR § 200.501.

Single Audit Work Papers Template can be found at:

<https://www.isbe.net/Pages/Federal-and-State-Monitoring.aspx>

GATA REQUIREMENTS

All School Districts/Joint Agreements must also complete GATA reporting requirements on the GATA Grantee Portal (<https://grants.illinois.gov/portal>)

Once an audit case is created in the ARRMS, the following steps must be taken by the grantee, in the Grantee Portal:

- 1) Step 1 - Audit Certification Form
- 2) Step 2 - Consolidated Year-End Financial Report (CYEFR)
- 3) Step 3 - CPA Information and Instructions
- 4) Step 4 - Audit Package Upload
- 5) Step 5 - Certification and Submission

Guidance for completing the GATA reporting requirements can be found on our website (www.isbe.net/gata) under the "What's new?" banner. or via the link below.

[Audit Report Review Process Overview Manual](#)



To the Board of Education
Minooka Community Consolidated
School District 201
Minooka, Illinois

Independent Auditor's Report

Report on the Audit of the Financial Statements

Opinions

We have audited the statement of assets and other debits, liabilities, and fund equity and other credits – arising from cash transactions – all funds and account groups, statement of cash receipts, disbursements and changes in fund balance – governmental funds, statement of revenues received – governmental funds, and statement of expenditures disbursed budget to actual – governmental funds of Minooka Community Consolidated School District 201, Minooka, Illinois, (the District), as of and for the year ended June 30, 2026, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents.

Qualified Opinion on Regulatory Basis of Accounting

In our opinion, except for the effects of the matter described in the "Basis for Qualified Opinion on Regulatory Basis of Accounting" section, the accompanying financial statements present fairly, in all material respects, the assets and other debits, liabilities, and fund equity and other credits, arising from cash transactions of the District as of June 30, 2026, and the respective revenue received and expenditures disbursed, and budgetary results thereof for the year then ended in accordance with the basis of accounting practices prescribed or permitted by the Illinois State Board of Education to demonstrate compliance with the Illinois State Board of Education's regulatory basis of accounting and budget laws as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the accompanying financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the District as of June 30, 2026, or the changes in financial position thereof for the year then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and adverse audit opinions.

Basis for Qualified Opinion on Regulatory Basis of Accounting

The District's accounting records reflect only the aggregate cost of its general fixed assets; it was not practicable for us to satisfy ourselves as to the detail of the related aggregate amounts at June 30, 2026. Consequently, the scope of our work was not sufficient to enable us to express an opinion on the accompanying financial statements of the General Fixed Assets Account Group. The District has omitted disclosures required by Governmental Accounting Standards Board Statement 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The amount by which the scope limitation and disclosure would affect the basic financial statements has not been determined.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the District on the basis of accounting practices prescribed or permitted by the Illinois State Board of Education to demonstrate compliance with the requirements of the Illinois State Board of Education's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices prescribed or permitted by the Illinois State Board of Education to demonstrate compliance with the Illinois State Board of Education's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Other Matters

Other Information, Other Supplementary Information, and Other Supplemental Schedules

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the District's basic financial statements. The Other Information, Other Supplementary Information, and Other Supplemental Schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Other Supplementary Information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Other Supplementary Information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Management is responsible for the other information and other supplemental schedules. The other information and other supplemental schedules comprise the TRS and IMRF schedules, schedule of assessed valuations, rates, extensions, collections and legal debt margin, and schedule of per capita operating cost and tuition charge, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information and other supplemental schedules, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and other supplemental schedules and consider whether a material inconsistency exists between the other information and other supplemental schedules and the financial statements, or the other information and other supplemental schedules otherwise appear to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information or other supplemental schedules exists, we are required to describe it in our report.

These regulatory-based financial statements are issued to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than, and differs from, accounting principles generally accepted in the United States of America. They are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying regulatory-based financial statements as listed in the table of contents of this Annual Financial Report form are presented for purposes of additional analysis and are not a required part of the basic financial statements of the District. The regulatory-based financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The regulatory-based financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling the regulatory-based financial statements directly to the underlying accounting and other records used to prepare the basic financial

statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the regulatory-based financial statements, except for the financial profile information, estimated financial profile summary, statistical section, report on shared services or outsourcing, administrative cost worksheet, itemization schedule, and deficit reduction calculation, which were not audited, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The table of contents references a Single Audit Section; however, the District was not required to have a Single Audit and this section has not been completed.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 21, 2026, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Werner, Rogers, Dean & Ruzon, LLC

September 21, 2026

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

1. Summary of Significant Accounting Policies

The District's accounting policies conform to the modified cash basis of accounting as defined by 23 Illinois Administrative Code 100. The following is a summary of the more significant accounting policies of the District.

Principles Used to Determine Scope of the Reporting Entity

As defined by accounting principles generally accepted in the United States of America established by the Governmental Accounting Standards Board, the financial reporting entity consists of all funds and functions of the primary government, the District as well as its component units, which are legally separate organizations for which the elected officials of the primary government are financially accountable. Financial accountability is defined as:

- 1) Appointment of a voting majority of the component unit's board, and either (a) the ability to impose will by the primary government, or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government; or
- 2) Fiscal dependency on the primary government.

The District does not currently have any external component units that meet the above requirements for inclusion in this report. Also, the District is not included as a component unit in any other governmental reporting entity, as defined by Governmental Accounting Standards Board pronouncements.

Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities, fund balance, cash receipts and cash disbursements. The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District.

Governmental Fund Types

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities are accounted for through Governmental Funds.

The General Fund, which consists of the Educational Fund, the Operations and Maintenance Fund, the Working Cash Fund, and the Tort Fund, is the general operating fund of the District. It is used to account for and report all financial resources not accounted for and reported in another fund. Special Education is included in the Educational Fund.

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

1. Summary of Significant Accounting Policies

The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to other funds. Money loaned by the Working Cash Fund to other funds must be repaid upon the collection of property taxes. As allowed by the School Code of Illinois, the Board of Education may permanently abolish this fund and transfer its balances to the Educational Fund.

Special Revenue Funds, which include the Transportation Fund and the Municipal Retirement / Social Security Fund, are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

The Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

The Capital Projects Funds, which include the Capital Projects Fund and the Fire Prevention and Safety Fund, are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Government Funds - Measurement Focus

The financial statements of all funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fixed Assets and General Long-Term Debt Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund is determined by its measurement focus. Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

1. Summary of Significant Accounting Policies

The two account groups are not “funds.” They are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations.

Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the modified cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund result from previous cash transactions.

Modified cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

Budgets and Budgetary Accounting

The budget for all Governmental Funds was prepared on the modified cash basis of accounting, which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with 105 ILCS 5/17-1 of the Illinois Compiled Statutes. The budget for the year ended June 30, 2026 was passed on September 15, 2025.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed disbursements and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted by the Board of Education through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

1. Summary of Significant Accounting Policies

5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such funds as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

Investments

Investments are stated at cost. Gains or losses on the sale of investments are recognized upon realization. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

Capital Assets

General capital assets have been acquired for general governmental purposes. Assets with an original cost of \$5,000 or greater are recorded. At the time of payment, assets are recorded as disbursements in the Governmental Funds and capitalized at cost in the General Capital Assets Account Group. Donated capital assets are valued at their estimated acquisition value on the date received. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge – depreciation is recorded using the straight-line method and useful lives are 50 years for buildings, 20 years for improvements, 3-10 years for equipment).

Interfund Transactions

Quasi-external transactions between funds are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers. Temporary interfund loans that exist at year end are reported as "loans to / from other funds"

Restricted Resources Policy

When expenditures are incurred for purposes for which both restricted and unrestricted resources are available, it is the District's policy to apply restricted resources first, then unrestricted resources as needed.

Fund Balances

Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, (GASB 54) requires fund balances of governmental funds to be reported using the following five separate classifications as applicable: nonspendable, restricted, committed, assigned, and unassigned. The District, however, has prepared these financial statements using the regulatory accounting practices prescribed by the Illinois State Board of Education (ISBE), which practices differ from accounting principles generally accepted in the United States of America. The regulatory accounting practices prescribed by the ISBE require the District to report only "reserved" and "unreserved" fund balances. Therefore, the District has not incorporated the reporting requirements of the new GASB 54 fund balance classifications. The District has implemented other requirements of GASB 54 as applicable.

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

1. Summary of Significant Accounting Policies

Total Memorandum Only

The "Total Memorandum Only" column represents the aggregation (by addition) of the line item amounts reported for each fund type and account group. No consolidations or other eliminations were made in arriving at the total; thus, they do not present consolidated information. These totals are presented only to facilitate financial analysis and are not intended to reflect the financial position or results of operations of the District as a whole.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

2. Property Taxes

The District must file its tax levy ordinance by the last Tuesday in December of each year. The District's 2025 levy ordinance was approved during the December 15, 2025 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The District has statutory tax rate limit in various operating funds subject to change only by approval of the voters of the District. Certain bond issue levies and referendum increases are exempt from this limitation.

Property taxes are collected by the Grundy, Will and Kendall County Collectors/Treasurers, who remit to the District its share of collections. Taxes levied in one year become due and payable in two installments: The first due generally on June 1, and the second due generally on September 1. Property taxes are normally collected by the District within 60 days of the respective installment date. \$12,531,035 of the 2025 tax levy and \$35,063,329 of the 2024 tax levy was received during the fiscal year.

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100 of assessed valuation:

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

2. Property Taxes

	Limit	Tax Rates	
		Actual	
		2025	2024
Educational	1.6200	1.6205	1.6204
Operations and Maintenance	0.2500	0.2501	0.2501
Bond and Interest	As Needed	0.7501	0.7504
Transportation	0.1200	0.1200	0.1200
Municipal Retirement	As Needed	0.0187	0.0391
Social Security	As Needed	0.0811	0.0714
Working Cash	0.0500	0.0500	0.0500
Fire Prevention and Safety	0.0500	0.0500	0.0500
Special Education	0.0200	0.0200	0.0200
Lease Tech	0.0500	0.0500	0.0500
Tort Immunity	As Needed	0.1870	0.1904
		<u>3.1975</u>	<u>3.2118</u>

3. Special Tax Levies

Tort Immunity Levy

Cash receipts and related cash disbursements of this restricted tax levy are accounted for in the Tort Fund. The current fiscal year cash receipts of property taxes were \$2,816,293. All amounts were budgeted to be expended in accordance with 105 ILCS 5/17-2.5 of the Illinois Compiled Statutes. These funds are restricted to use for tort immunity purposes.

Special Education Levy

Cash receipts and related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. The current fiscal year cash receipts of \$296,533 were expended in accordance with 105 ILCS 5/17-2.2a of the Illinois Compiled Statutes.

Fire Prevention and Safety Levy

Cash receipts and related cash disbursements of this restricted tax levy are accounted for in the Fire Prevention and Safety Fund. The current fiscal year property tax cash receipts were \$741,329. Remaining amounts as of June 30, 2026 are budgeted to be expended in accordance with 105 ILCS 5/17-2.11 of the Illinois Compiled Statutes. These funds are restricted to use for fire prevention and safety purposes.

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements June 30, 2026

4. Cash and Investments

Common Bank Account

Separate bank accounts are not maintained for all District funds; instead, the individual funds maintain their cash balances in the common checking account, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

Occasionally certain funds participating in the common bank accounts will incur overdrafts (deficits) in the account. The overdrafts result from expenditures that have been approved by the Board of Education.

Deposits

Cash deposits consisted of checking accounts which were carried at cost. At June 30, 2026, the carrying amount of the District's deposits was \$5,729,232 (exclusive of \$1,000 held in petty cash funds) and the bank balance was \$5,881,768.

Custodial Credit Risk – this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires that all deposits be fully insured or collateralized. As of year-end, all of the District's bank balance was fully insured or collateralized.

Certificates of Deposit

Certificates of Deposit amounted to \$27,586,201 at June 30, 2026. In accordance with District policy, certificates of deposit were collateralized with securities of the U.S. Government. All investments collateral is held in safekeeping in the District's name by financial institutions acting as the District's agent.

Investments

Credit Risk - The District is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act (30 ILCS 235); and 105 ILCS 5/8-7 of the School Code. The District's investment policy does not further limit its investment choices. As of June 30, 2026, the District's investment in the Illinois School District Liquid Asset Fund Plus was \$12,666,602. The Fund was rated AAAM by Standard & Poor's.

Custodial Credit Risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The investment policies for the District as it pertains to custodial credit risk for investments were outlined above. The investments held in external investment pools are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form.

Concentration of Credit Risk - The District limits the amount it may invest in the Illinois School District Liquid Asset Fund Plus and carry in the debt service reserve fund up to 33% of the District's investment portfolio. Up to 90% of the District's investment portfolio may be in interest-bearing accounts with a bank, short-term discount obligations of the Federal National Mortgage Association and repurchase agreements of government securities. At year end, the District did not violate these restrictions.

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

4. Cash and Investments

The Illinois School District Liquid Asset Fund Plus is an external investment pool created by a Trust under the Illinois School Code. The fund invests in U.S. Treasury bills and notes, in fully collateralized time deposits in Illinois financial institutions, in collateralized repurchase agreements, and in treasury mutual funds that invest in U.S. Treasury obligations and collateralized repurchase agreements. The fair value of the position in the Illinois School District Liquid Asset Fund Plus is the same as the value of the pool shares. The Illinois State Treasurer's Investment Advisory Board has oversight responsibility over the Illinois School District Liquid Asset Fund Plus.

Interest Rate Risk - The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Reconciliation of Notes to Financial Statements

A reconciliation of the District's cash and investment balances as reported on the Statement of Assets and Other Debits, Liabilities, and Fund Equity and Other Credits Arising from Cash Transactions All Funds and Account Groups and the bank deposits and investments presented in this note is as follows:

Carrying Amount of Cash per Note Above	\$ 5,729,232
Cash on Hand per Note Above	1,000
Certificates of Deposit per Note Above	27,586,201
Investments per Note Above	12,666,602
Total	<u>\$ 45,983,035</u>
Cash per Statement of Assets and Other Debits, Liabilities and Fund Equity and Other Credits	\$ 5,730,232
Investments per Statement of Assets and Other Debits, Liabilities and Fund Equity and Other Credits	40,252,803
Total	<u>\$ 45,983,035</u>

5. Changes in General Fixed Assets

The following are the changes in the balances of the District's fixed assets for the year ended June 30, 2026:

	Balance July 1, 2025	Additions	Disposals	Balance June 30, 2026
Land	\$ 3,351,906	\$ -	\$ -	\$ 3,351,906
Buildings and Improvements	104,215,920	748,956	-	104,964,876
Land Improvements	4,271,371	167,100	-	4,438,471
Other Equipment	3,239,155	348,199	-	3,587,354
Transportation Equipment	360,888	-	-	360,888
Food Service Equipment	572,424	-	-	572,424
Total Fixed Assets	<u>\$ 116,011,664</u>	<u>\$ 1,264,255</u>	<u>\$ -</u>	<u>\$ 117,275,919</u>

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

6. Employee Retirement Systems and Plans

Teachers' Retirement System of the State of Illinois

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2024> by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2% of final average salary up to a maximum of 75% with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3% increase in the current retirement benefit beginning January 1st following the attainment of age 61 or on January 1st following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of 3% of the original benefit or ½% of the rate of inflation beginning January 1st following attainment of age 67 or on January 1st following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs will begin in 2019 and are funded by bonds issued by the state of Illinois.

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements June 30, 2026

6. Employee Retirement Systems and Plans

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2025, was 9.0% of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On Behalf Contributions to TRS

The state of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2026, state of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the District, and the District recognized revenue and expenditures of \$12,398,515 in pension contributions from the state of Illinois.

2.2 Formula Contributions

Employers contribute 0.58% of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2026, were \$173,033 and are deferred because they were paid after the June 30, 2025 measurement date.

Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2026, the employer pension contribution was 10.34% of salaries paid from federal and special trust funds. For the year ended June 30, 2026, salaries totaling \$267,466 were paid from federal and special trust funds that required District contributions of \$27,656. These contributions are deferred because they were paid after the June 30, 2025 measurement date.

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

6. Employee Retirement Systems and Plans

Employer Retirement Cost Contributions

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The District is required to make a one-time contribution to TRS for members granted salary increases over 6% if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2026, the District paid \$0 to TRS for employer contributions due on salary increases in excess of 6% and \$0 for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District follows below:

District's Proportionate Share of the Net Pension Liability	\$ 2,206,899
State's Proportionate Share of the Net Pension Liability Associated with the District	<u>177,342,064</u>
Total	<u>\$ 179,548,963</u>

The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2025. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2025, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2025, the District's proportion was 0.0026%, which was a decrease of 0.00013% from its proportion measured as of June 30, 2024.

For the year ended June 30, 2026, the District recognized pension expense of \$12,398,515 and revenue of \$12,398,515 for support provided by the state. At June 30, 2026, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

6. Employee Retirement Systems and Plans

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences Between Expected and Actual Experience	\$ 6,158	\$ 3,535
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	31,502
Changes of Assumptions	22,901	426
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	182,049	53,761
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	211,108	89,224
<i>Pension Contributions Made Subsequent to the Measurement Date</i>	200,689	-
Total Deferred Amounts Related to Pensions	\$ 411,797	\$ 89,224

\$200,689 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ending June 30, 2027. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

Year Ending June 30	Net Deferred Outflows of Resources
2027	\$ 30,266
2028	28,858
2029	35,636
2030	18,769
2031	8,355
Total	\$ 121,884

Actuarial Assumptions

The total pension liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

6. Employee Retirement Systems and Plans

Inflation: 2.50 Percent

Salary Increases: Varies by Amount of Service Credit

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Expected Real Rate of Return
Public Equity	37.00%	4.59%
Private Equity	15.00%	7.93%
Public Income	15.00%	3.52%
Private Credit	8.00%	6.70%
Real Assets	16.00%	4.76%
Infra/Other Real Assets	2.00%	5.38%
Diversifying Strategies	6.00%	2.83%
Cash Equivalents	1.00%	25.00%
Total	100.00%	

Discount Rate

At June 30, 2025, the discount rate used to measure the total pension liability was 7.0%, which was the same as the June 30, 2024 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily required rates.

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

6. Employee Retirement Systems and Plans

Based on those assumptions, TRS's fiduciary net position at June 30, 2025 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2-member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower (6.00%) or 1% higher (8.00%) than the current rate.

	1% Decrease (6.00)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's Proportionate Share of the Net Pension Liability	\$ 2,745,412	\$ 2,206,899	\$ 1,760,047

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2025 is available in the separately issued TRS Annual Comprehensive Financial Report.

Illinois Municipal Retirement Fund

Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

6. Employee Retirement Systems and Plans

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). The District participates in the Regular Plan.

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

At December 31, 2025, the following employees were covered by the benefit terms:

Inactive Plan Members and Beneficiaries Currently Receiving Benefits	143
Inactive Plan Members Entitled to but Not Yet Receiving Benefits	504
Active Plan Members	<u>268</u>
Total	<u>915</u>

Contributions

As set by statute, the District's regular plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2025 was 6.61%. For the fiscal year ended June 30, 2026, the District contributed \$550,301 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

6. Employee Retirement Systems and Plans

Net Pension Liability

The District's net pension liability was measured as of December 31, 2025. The total pension liability used to calculate the net pension (asset)/liability was determined by an actuarial valuation as of that date. The amount is included in the Prepaids/Accrued Expense on the Statement of Fiduciary Net Position.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2025:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2023 valuation according to an experience study from years 2020 to 2022.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021.
- For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- There were no benefit changes during the year.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2025:

Asset Class	Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	32.50%	7.35%
International Equity	18.00%	7.45%
Fixed Income	24.00%	4.75%
Real Estate	10.50%	6.25%
Alternative Investments	14.00%	3.90-8.50%
Cash Equivalents	1.00%	3.00%
Total	100.00%	

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

6. Employee Retirement Systems and Plans

Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.08% and the resulting single discount rate was 7.25%.

Changes in the Net Pension Liability (Asset)

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A)-(B)
Balances at December 31, 2024	\$ 21,744,601	\$ 19,920,591	\$ 1,824,010
Changes for the Year:			
Service Cost	794,075	-	794,075
Interest on the Total Pension Liability	1,571,760	-	1,571,760
Differences Between Expected and Actual			
Experience of the Total Pension Liability	(573,795)	-	(573,795)
Contributions - Employer	-	580,429	(580,429)
Contributions - Employees	-	395,147	(395,147)
Net Investment Income	-	2,978,852	(2,978,852)
Benefit Payments, Including Refunds			
of Employee Contributions	(924,381)	(924,381)	-
Other (Net Transfer)	-	(284,689)	284,689
Net Changes	867,659	2,745,358	1,877,699
Balances at December 31, 2025	\$ 22,612,260	\$ 22,665,949	\$ 53,689

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is one percent lower or one percent higher:

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

6. Employee Retirement Systems and Plans

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
District's Net Pension Liability (Asset)	\$ 2,577,639	(\$ 53,689)	(\$ 2,114,256)

Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2026, the District's pension expense was \$884,567. At June 30, 2026, the District had deferred outflows of resources and deferred inflow of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences Between Expected and Actual Experience	\$ 206,588	\$ 384,835
Changes of Assumptions	-	6,069
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	1,034,061
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	206,588	1,424,965
<i>Pension Contributions Made Subsequent to the Measurement Date</i>	281,740	-
Total Deferred Amounts Related to Pensions	<u>\$ 488,328</u>	<u>\$ 1,424,965</u>

Amounts of deferred outflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31	Net Deferred Inflows of Resources
2026	(\$ 199,618)
2027	703,434
2028	405,948
2029	308,613
Total	<u>\$ 1,218,377</u>

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

6. Employee Retirement Systems and Plans

Pension Expense:

	IMRF	TRS	Total
Total Pension Expense	\$ 884,567	\$ 184,645	\$ 1,069,212

7. Postemployment Benefits Other than Pensions

Healthcare Benefits

The District is legally required to offer postemployment healthcare benefits to former employees and retirees. Former employees, who are not retirees, are provided healthcare benefits mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). Former employees, who are qualified under COBRA, may apply for coverage by the District's health plan. The cost is 100% funded on a monthly pay-as-you-go basis by the former employee based upon the actual cost of the health plan for the chosen level of coverage.

Illinois statutes mandate that a municipal government must offer its retirees a health insurance plan equivalent to that offered to active employees. Illinois statutes enable a government to make the health plan benefits supplemental to Medicare and to offer these supplemental benefits at a different retiree contribution rate than regular benefits provided by the group plan. State statutes do not presently require the government to pay any portion of the cost of the plan for retired employees. Retired employees covered under the District's plan are required to pay 100% of the cost of their insurance based on the rates paid by the District. Retired employees must be covered under the District's health insurance plan at the time of retirement to receive this benefit and must continue coverage with the District's plan to maintain this benefit.

Other Postemployment Benefits

The District's teacher's contract requires the District to pay additional postemployment benefits to retirees. The benefit comes in the form of three annual payments of 5 percent, 10 percent, 15 percent, or 20 percent of the teacher's final creditable earning amount, based upon the number of years of service to the school in five-year increments (15 years to 30 years of service).

Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions (GASB 75) became applicable for the District's year ended June 30, 2018. That Statement requires the District to disclose the obligation for other postemployment benefits (OPEB) and actuarial accrued liabilities associated with OPEB and whether and to what extent progress is being made in funding the plan. The District did not implement the provisions of GASB 75 and therefore the amount by which this disclosure would affect the financial statements is not reasonably determinable.

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

7. Postemployment Benefits Other than Pensions

Teacher Health Insurance Security Fund

Plan Description

The District participates in the Teacher Health Insurance Security (THIS) Fund of the state of Illinois (also known as the Teachers Retirement Insurance Program "TRIP"), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. Detailed information about the OPEB plan's fiduciary net position is available in the separately issued publicly available financial report that can be obtained at <https://www.auditor.illinois.gov/Audit-Reports/Compliance-Agency-List/CMS/THISF/FY23-CMS-THISF-Fin-Full.pdf>.

Benefits Provided

The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the TRS. Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

Contributions

Active members were required to contribute 0.90 percent of pay during the year ended June 30, 2026 to the THIS Fund. The District also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2026. For the year ended June 30, 2026, the District paid \$199,883 to the THIS Fund, which was 100 percent of the required contribution.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On Behalf Contributions to the THIS Fund

The state of Illinois makes employer retiree health insurance contributions on behalf of the District. The District recognized \$2,252,785 of revenue and expenditures during the year.

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements June 30, 2026

8. General Long-Term Debt

Changes in long-term liabilities during the year are as follows:

	Balance June 30, 2025	Debt Retired	Balance June 30, 2026	Amount Due Within One Year
General Obligation Bonds				
Series 2010B	\$ 3,777,040	\$ 792,475	\$ 2,984,565	\$ 883,440
Series 2019	27,700,000	6,645,000	21,055,000	7,415,000
Series 2022	<u>4,875,000</u>	<u>775,000</u>	<u>4,100,000</u>	<u>815,000</u>
Total Long-Term Debt	<u>\$ 36,352,040</u>	<u>\$ 8,212,475</u>	<u>\$ 28,139,565</u>	<u>\$ 9,113,440</u>

At June 30, 2026, the annual cash flow requirements of principal and interest were as follows:

Year Ending June 30,	Principal	Interest	Total
2027	\$ 9,113,440	\$ 2,858,685	\$ 11,972,125
2028	10,072,495	2,970,680	13,043,175
2029	<u>8,953,630</u>	<u>3,497,820</u>	<u>12,451,450</u>
	<u>\$ 28,139,565</u>	<u>\$ 9,327,185</u>	<u>\$ 37,466,750</u>

The District uses the Debt Service Fund to retire long-term debt.

At June 30, 2026, the following bonds were outstanding:

2010 Series Bonds

The 2010B Series bonds are general obligation capital appreciation refunding bonds issued in the amount of \$5,984,860 on March 10, 2010. These bonds are payable in annual installments beginning October 15, 2022. The interest rate of these bonds is 7.50 percent. These bond series, along with the 2010A Series Bonds were issued to advance refund \$7,935,000 of the 2002 Series Bonds, \$3,360,000 of the 2004 Series Bonds, \$130,000 of the 2007B Series Bonds and \$37,005,000 of the 2008 Series Bonds.

2019 Series Bonds

The 2019 Series bonds are general obligation refunding school bonds issued in the amount of \$39,330,000 on August 7, 2019. These bonds were issued to advance refund \$1,105,000 of the 2008 Series Bonds and \$42,335,000 of the 2010A Series Bonds. These bonds are payable in annual installments beginning October 15, 2020. Interest rates range from 3.00 percent to 5.00 percent.

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

8. General Long-Term Debt

2022 Series Bonds

The 2022 Series bonds are general obligation school bonds issued in the amount of \$6,165,000 on October 24, 2022 to provide working cash. These bonds are payable in annual installments beginning October 15, 2023. The interest rate is 5.00 percent.

Prior-Year Defeasance of Debt

In prior fiscal years, the District defeased certain general obligation bonds by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on the old bonds. Accordingly, the trusts account assets and the liability for the defeased bonds are not included in the District's financial statements. As of June 30, 2026, all previously defeased bonds have been paid in full.

Legal Debt Margin

The District is subject to the Illinois Compiled Statutes which limits the amount of bond indebtedness to 6.9% of the most recent available equalized assessed valuation of the District; the debt limit of 6.9% was increased to 13.12% by referendum. As of June 30, 2026, the statutory debt limit for the District was \$212,218,480 providing a debt margin of \$184,078,915.

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

9. Required Individual Fund Disclosures

Excess of Expenditures Over Budget

During the fiscal year ended June 30, 2026, expenditures of the Educational Fund exceeded budgeted expenditures by \$16,906,115. \$14,651,300 of the overage resulted from the district's policy of not budgeting for state on-behalf payments. Employee benefits expenditures also contributed to the Education Fund's budget overage. The Transportation fund exceeded budgeted expenditures by \$647,780 due to higher than budgeted expenditures for transportation services. Additionally, the Municipal Retirement / Social Security fund exceeded budgeted expenditures by \$33,332.

Interfund Transfers

During the fiscal year ended June 30, 2026, the District passed a resolution to transfer \$97,266 and \$903,677 of interest earnings from the Debt Service Fund and Working Cash Fund, respectively, to the Educational Fund.

10. Contingencies

Litigation

From time to time, the District is involved in legal and administrative proceedings with respect to employment, civil rights, property tax protests and other matters. It is the opinion of management, based upon consultation with counsel, that liabilities arising from these proceedings, if any, will not be material to the District's financial position.

State and Federal Grants

The District has received funding from state and federal grants in the current and prior years, which are subject to audits by the granting agencies. The School Board believes any adjustments that may arise from the audits will be insignificant to District operations.

11. Leases

The District leases transportation and other equipment under lease agreements that expire throughout the fiscal years ending June 30, 2027 to 2030. Future minimum lease payments required under these leases are as follows:

<u>Year Ending June 30,</u>	<u>Total</u>
2027	\$ 1,208,897
2028	790,001
2029	327,509
2030	<u>77,600</u>
Total	<u>\$ 2,404,007</u>

Expenditures under the District's leases for the year ended June 30, 2026 were \$573,980.

MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements
June 30, 2026

12. Risk Management

The District is exposed to various risks of loss related to torts; professional liability; theft of, damage to, and destruction of assets; and natural disasters. To protect the District from such risks, the District has purchased insurance coverage through Arthur J. Gallagher & Co. Insurance agency. The District pays annual premiums to the Agency for insurance coverage.

To cover itself against worker's compensation risks, the District has purchased insurance coverage through Arthur J. Gallagher & Co. Insurance agency.

The District is self-insured for medical and dental claims to cover its employees and their qualifying dependents. The District has engaged an outside agency to administer its claims. The District does not assume unlimited liability for medical claims. As of June 30, 2026, the District had purchased (stop-loss) insurance to cover claims in excess of \$90,000 per individual occurrence. The District's self-insured cost for the fiscal year ended June 30, 2025 was \$9,178,032. At June 30, 2026, the District maintained a reserved cash balance for future claims of \$3,078,337 which is included within the cash balances of the Educational, Operations and Maintenance and Transportation Funds.

There were no reductions in insurance coverage during the year. Settled claims have not exceeded the insurance coverage in the last three years.

13. Implementation of GASB Statement No. 103, Financial Reporting Model Improvements

During the year ended June 30, 2026, the District implemented GASB Statement No. 103, Financial Reporting Model Improvements (GASB 103). Among other modifications intended to improve the usefulness, consistency, and comparability of information provided in governments' financial statement notes and supplementary information, GASB 103 requires the presentation of two variance columns. One column must disclose the variance between the original and final budget, while the other discloses the variance between the final budget and actual. Since the District did not amend its budget for the year ended June 30, 2026, the budgetary comparison schedules only include one variance column reporting the variance between the original and final budget and actual.