



Interdistrict School for Arts and Communication

Board of Directors Finance Committee

June 2, 2026 at 1:00 pm

New London, CT

MINUTES

Attending: L. Muller, R. Muckle, N. Spera, E. Robb

- 1:02 pm **1. WELCOME/CALL TO ORDER** *Finance Chair L. Muller*
- 1:02 pm **2. YEAR-TO-DATE FINANCIAL REVIEW** *E. Robb*
- Reviewed Year-to-Date Profit/Loss through May 31 2026
 - The Committee members discussed transportation of students and agreed that ISAAC could try providing student pick up/drop off as a pilot transportation program utilizing ISAAC vans.
- 1:07 pm **3. GRANTS and OTHER UPDATES** *N. Spera*
- ISAAC has received an award under the State Charter Building Projects and Improvements grant in the amount of \$3,410,747. We requested funds for debt repayment, HVAC, roofing, elevator repairs, and other miscellaneous capital items. We will review and revise planned expenditures to accommodate funding lower than our request. This grant will make a huge difference in future operations.
 - The new 21CCLC grant is now open, ISAAC has a team working on drafting the proposal which is due by July 10. The grant will fund up to \$250,000 per year for three years for after-school/out-of-school-hours activities.
- 1:12 pm **4. ADJOURNMENT** *Finance Chair L. Muller*