



Interdistrict School for Arts and Communication

Board of Directors Finance Committee

April 13, 2026 at 3:15 pm

New London, CT

MINUTES

Attending: L. Muller, R. Muckle, N. Spera, E. Robb

3:24 pm **1. WELCOME/CALL TO ORDER** *Finance Chair L. Muller*

3:24 pm **2. FINANCIAL REVIEW & BUDGET TIMELINE** *E. Robb*

- Reviewed Year-to-Date Profit/Loss through March 31 2026 and Balance Sheet as of March 31 2026, and related Tech/Capital summary.
- Discussed Budget timeline for target approval no later than the June BOD meeting, sooner if the BOD approves.

3:22 pm **3. OTHER UPDATES** *N. Spera*

- Grants/Funding/Legislative – additional funds may be provided by Governor Lamont, exact amount for charter schools in flux but estimated to be approximately \$700 per student, not paid until May/June 2027 after April freeze date.
- Frustration that municipal districts are projected to receive increased amounts to equalize how districts are funded while charters are allocated the same dollar amount year in and year out in spite of the same cost pressures. Obviously not a level playing field.

3:28 pm **4. ADJOURNMENT** *Finance Chair L. Muller*