

**CLARENCE CENTRAL SCHOOL
DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND**

*Statement of Cash Receipts and Cash Disbursements
for the Year Ended June 30, 2026 and
Independent Auditors' Report*

CLARENCE CENTRAL SCHOOL DISTRICT, NEW YORK
Extraclassroom Activity Fund
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Year Ended June 30, 2026

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INDEPENDENT AUDITORS' REPORT

The Board of Education
Clarence Central School District, New York:

Report on the Audit of the Financial Statements

Opinions

We have audited the cash basis financial statement of the Extraclassroom Activity Fund (the "Extraclassroom Activity Fund") of the Clarence Central School District, New York (the "District"), as of and for the year ended June 30, 2026, and the related note to the financial statement, as listed in the table of contents.

In our opinion, the accompanying financial statement presents fairly, in all material respects, the cash balances of the Extraclassroom Activity Fund as of June 30, 2026, and the cash receipts collected and cash disbursements paid for the year then ended in accordance with the cash basis of accounting described in Note 1 to the financial statement.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter — Basis of Accounting

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1 to the financial statement, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 1, the financial statement of the Extraclassroom Activity Fund is intended to present the cash balances, and the cash receipts collected and cash disbursements paid that are attributable to the transactions of the Extraclassroom Activity Fund. It does not purport to, and does not, present fairly the financial position of the District as of June 30, 2026, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

September 18, 2025

CLARENCE CENTRAL SCHOOL DISTRICT, NEW YORK
Extraclassroom Activity Fund
Statement of Cash Receipts and Cash Disbursements
Year Ended June 30, 2026

Extraclassroom Accounts	Beginning Balance 7/1/2025	Total Cash Receipts	Total Cash Disbursements	Transfers	Ending Balance 6/30/2026
All science	\$ 1,865	\$ 350	\$ 1,022	\$ -	\$ 1,193
Drama	120	-	-	-	120
New York State Tax	119	1,282	1,188	-	213
Student council	17,385	17,330	14,913	-	19,802
Yearbook	3,851	1,905	729	-	5,027
MS TOTAL	23,340	20,867	17,852	-	26,355
Tax Owed	1,636	1,674	1,716		1,594
Class of 2025	12,696	-	367	(12,329)	-
Class of 2026	(164)	47,140	49,657	12,504	9,823
Class of 2027	1,267	20,993	18,100	150	4,310
Class of 2028	225	1,123	1,098	125	375
Class of 2029	-	873	37	100	936
Academy of finance	91	-	-	-	91
Art	386	-	124	-	262
Chrysalis	357	-	60	-	297
Clarence calvary	419	315	35	-	699
Community service	275	171	91	-	355
Dance	100	-	12	-	88
Drama	4,148	11,126	11,405	75	3,944
Engineering	2,281	2,465	2,206	-	2,540
Environmental	1,044	-	15	-	1,029
Future business leaders of america	14	-	-	382	396
Future teachers of america	1,688	-	-	(1,000)	688
Garden	63	94	-	-	157
Gay straight alliance	224	-	-	-	224
Guitar	252	-	16	-	236
History society	107	-	-	-	107
Interact	1,100	-	-	-	1,100
International	6,460	-	323	-	6,137
Latin	1,730	375	603		1,502
Leadership	1,141	674	2,667	1,000	148
Mock trial	1,477	225	203	-	1,499
Model UN	239	-	-	-	239
Music enrichment	10,514	2,099	875	-	11,738
National art honor society	285	1,923	1,792	-	416
National honor society	9,502	4,619	14,912	1,138	347
Rifle	1,131	1,240	1,570	-	801
Saga yearbook	3,487	9,564	8,213	-	4,838
Students against drunk driving	1,252	1,355	2,270	60	397
Science olympiad	1,445	1,937	1,684		1,698
Student council	11,405	18,435	13,478	(1,823)	14,539
Scholastic bowl	8	-	-	-	8
The advocate	458	-	46	-	412
Unified	218	2,011	733	-	1,496
Varsity	535	-	153	(382)	-
Visual media arts	1,410	25	191	-	1,244
HS TOTAL	79,270	172,190	170,356	-	76,710
Total	\$ 102,610	\$ 193,057	\$ 188,208	\$ -	\$ 103,065

The note to the financial statement is an integral part of this statement.

CLARENCE CENTRAL SCHOOL DISTRICT, NEW YORK
Extraclassroom Activity Fund
Note to the Financial Statement
Year Ended June 30, 2026

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The transactions of the Extraclassroom Activity Fund are considered part of the reporting entity of the District's Student Activities Fund, a special revenue fund of the District.

The books and records of the Extraclassroom Activity Fund are maintained on the cash basis of accounting; whereby, revenues are recognized when cash is received and expenditures are recognized when cash is disbursed. The District exercises general administrative oversight of these funds.

The activity of the Extraclassroom Activity Fund is also included in the basic financial statements of the District. These amounts are included in the Student Activities Fund column of the Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit)—Governmental Funds. All cash balances are FDIC insured.

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