WEBSITE NOTICE (§ 1-7-908, C.R.S.)

GARFIELD SCHOOL DISTRICT NO. RE-2

NOTICE IS HEREBY GIVEN by the Board of Education of the above referenced school district (the "School District") of the information required under Section 1-7-908, Colorado Revised Statutes.

General Fund Information

Year	Revenues	Expenditures	Ending Balance
July 1, 2022-June 30, 2023	64,800,364	62,706,899	21,312,954
July 1, 2023-June 30, 2024	68,766,282	67,630,399	22,448,837
July 1, 2024-June 30, 2025	70,375,000	72,076,897	20,770,889
July 1, 2025-June 30, 2026 (unaudited)	72,720,880	71,750,862	21,740,907
July 1, 2026-June 30, 2027 (projected)	73,443,420	73,951,305	21,233,022

Bond Redemption Fund Information

Year	Revenues	Expenditures	Ending Balance
July 1, 2022-June 30, 2023	8,645,212	8,474,865	11,293,996
July 1, 2023-June 30, 2024	8,493,083	8,433,982	11,353,097
July 1, 2024-June 30, 2025	8,334,335	8,469,078	11,218,354
July 1, 2025-June 30, 2026 (unaudited)	8,955,979	8,561,538	11,612,796
July 1, 2026-June 30, 2027 (projected)	9,098,550	9,079,080	11,809,458

Short Term Financial Obligation Information[1†]

Year	Amount Incurred During Fiscal Year
July 1, 2022-June 30, 2023	0
July 1, 2023-June 30, 2024	0
July 1, 2024-June 30, 2025	0
July 1, 2025-June 30, 2026	0
July 1, 2026-June 30, 2027 (projected)	0

[1†] Short term financial obligation means cash-flow debt or other financial obligation that has a term of not more than one year.

Emergency Reserve

The School District's emergency reserve required by Section 20(5) of Article X of the Colorado Constitution is held in the School District's GENERAL Fund.

[SELECT ONLY THE APPLICABLE ALTERNATIVE BELOW]

The School District's emergency reserve fund has been fully funded by cash or investments for the current fiscal year and each of the last four fiscal years.

Financial Information Review

The School District's audited financial statements for the last four fiscal years, any management letters that have been made public and have been provided to the School District by its auditors in connection with the preparation of its audits for the last four fiscal years, and the School District's budget for the current fiscal year may be reviewed by any person at the following location or locations:

Garfield School District No. Re-2 District Administration Office, 839 Whiteriver Avenue, Rifle, CO 81650, or online at www.garfieldre2.net.