

USE OF RESERVE ANALYSIS

Retirement Contribution Reserve	Balance July 1, 2012	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032
Retirement Contribution Reserve Balance	\$ 2,866,368	\$ 12,140,704	\$ 15,235,704	\$ 22,097,726	\$ 21,222,726	\$ 14,347,727	\$ 13,227,727	\$ 12,522,727	\$ 11,817,727	\$ 11,112,727	\$ 10,407,727	\$ 9,702,727
Use of Retirement Contribution Reserve		\$ (655,000)	\$ (655,000)	\$ (700,000)	\$ (875,000)	\$ (6,874,999)	\$ (1,120,000)	\$ (705,000)	\$ (705,000)	\$ (705,000)	\$ (705,000)	\$ (705,000)
Add to Retirement Contribution Reserve		\$ 1,000,000	\$ 3,750,000	\$ 7,562,022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Workers' Compensation Reserve	Balance July 1, 2012	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032
Workers' Compensation Reserve Balance	\$ 1,250,000	\$ 3,992,283	\$ 4,725,331	\$ 5,725,331	\$ 5,444,331	\$ 5,163,331	\$ 4,882,331	\$ 4,601,331	\$ 4,320,331	\$ 4,039,331	\$ 3,758,331	\$ 3,477,331
Use of Workers' Compensation Reserve		\$ (185,294)	\$ (175,738)	\$ (175,851)	\$ (281,000)	\$ (281,000)	\$ (281,000)	\$ (281,000)	\$ (281,000)	\$ (281,000)	\$ (281,000)	\$ (281,000)
Add to Workers' Compensation Reserve		\$ -	\$ 908,786	\$ 1,175,851	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Reserve	Balance July 1, 2012	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2026-2027	2026-2027	2027-2028	2028-2029	
Unemployment Reserve Balance	\$ 400,000	\$ 428,606	\$ 427,414	\$ 377,414	\$ 327,414	\$ 277,414	\$ 227,414	\$ 198,414	\$ 148,414	\$ 98,414	\$ 48,414	
Use of Unemployment Reserve		\$ (437)	\$ (1,192)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (29,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	
Add to Unemployment Reserve		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	Balance July 1, 2012	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027					
Debt Service Fund Balance	\$ 740,116	\$ 178,907	\$ 35,209	\$ 833,364	\$ 1,062,135	\$ 1,369,303	\$ 1,598,074					
Use of Debt Service Fund		\$ -	\$ (143,698)	\$ -	\$ 228,771	\$ (30,000)	\$ 228,771					
Add to Debt Service Fund		\$ -	\$ -	\$ 798,155	\$ -	\$ 337,168	\$ -					
Capital Reserve Fund	Established May 2018	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027					
Capital Reserve Fund		\$ 14,478,296	\$ 4,318,310	\$ 4,318,310	\$ 4,318,310	\$ 4,318,310	\$ 4,318,310					
Use of Capital Reserve Fund		\$ -	\$ (10,559,986)	\$ -	\$ -	\$ -	\$ -					
Add to Capital Reserve Fund		\$ 3,918,310	\$ 400,000	\$ -	\$ -	\$ -	\$ -					
Capital Reserve Fund	Established May 2025				2024-2025	2025-2026	2026-2027					
Capital Reserve Fund					\$ 4,414,226	\$ 12,520,271	\$ 12,520,271					
Use of Capital Reserve Fund					\$ -	\$ -	\$ -					
Add to Capital Reserve Fund					\$ 4,414,226	\$ 8,106,045	\$ -					
Retirement Contribution Fund - TRS Sub Fund	Established May 2019	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032
TRS Reserve Fund		\$ 1,080,006	\$ 1,080,006	\$ 1,120,006	\$ 1,160,006	\$ 1,290,006	\$ 1,290,006	\$ 1,120,006	\$ 950,006	\$ 780,006	\$ 610,006	\$ 440,006
Use of TRS Fund		\$ (540,000)	\$ (540,000)	\$ (540,000)	\$ (540,000)	\$ (580,000)	\$ (750,000)	\$ (750,000)	\$ (750,000)	\$ (750,000)	\$ (750,000)	\$ (750,000)
Add to TRS Fund		\$ 540,000	\$ 540,000	\$ 580,000	\$ 580,000	\$ 710,000	\$ 750,000	\$ 580,000	\$ 580,000	\$ 580,000	\$ 580,000	\$ 580,000
Employee Benefit Accrued Liability Reserve	Established May 2024			2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032
Employee Liability Reserve Fund				\$ 540,000	\$ 744,890	\$ 392,820	\$ 597,710	\$ 802,600	\$ 1,007,490	\$ 1,212,380	\$ 1,417,270	\$ 1,622,160
Use of Employee LRF				\$ -	\$ -	\$ (373,542)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Add to Employee LRF				\$ 540,000	\$ 204,890	\$ 21,472	\$ 204,890	\$ 204,890	\$ 204,890	\$ 204,890	\$ 204,890	\$ 204,890
Total Use of Reserves		\$ (1,380,731)	\$ (975,628)	\$ (925,851)	\$ (1,517,229)	\$ (7,235,999)	\$ (1,222,229)					
Total Added to Reserves		\$ 5,458,310	\$ 4,658,786	\$ 9,536,028	\$ 5,199,116	\$ 337,168	\$ -					

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Retirement Contribution Reserve	2032-2033	2033-2034	2034-2035	2035-2036	2036-2037	2037-2038	2038-2039	2039-2040	2040-2041	2041-2042	2042-2043	2043-2044	2044-2045	2045-2046
Retirement Contribution Reserve Balance	\$ 8,997,727	\$ 8,292,727	\$ 7,587,727	\$ 6,882,727	\$ 6,177,727	\$ 5,472,727	\$ 4,767,727	\$ 4,062,727	\$ 3,357,727	\$ 2,652,727	\$ 1,947,727	\$ 1,242,727	\$ 537,727	\$ -
Use of Retirement Contribution Reserve	\$ (705,000)	\$ (705,000)	\$ (705,000)	\$ (705,000)	\$ (705,000)	\$ (705,000)	\$ (705,000)	\$ (705,000)	\$ (705,000)	\$ (705,000)	\$ (705,000)	\$ (705,000)	\$ (705,000)	\$ -
Add to Retirement Contribution Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Workers' Compensation Reserve	2032-2033	2033-2034	2034-2035	2035-2036	2036-2037	2037-2038	2038-2039	2039-2040	2040-2041	2041-2042	2042-2043	2043-2044		
Workers' Compensation Reserve Balance	\$ 3,196,331	\$ 2,915,331	\$ 2,634,331	\$ 2,353,331	\$ 2,072,331	\$ 1,791,331	\$ 1,510,331	\$ 1,229,331	\$ 948,332	\$ 667,334	\$ 386,337	\$ 105,341		
Use of Workers' Compensation Reserve	\$ (281,000)	\$ (281,000)	\$ (281,000)	\$ (281,000)	\$ (281,000)	\$ (281,000)	\$ (281,000)	\$ (281,000)	\$ (280,999)	\$ (280,998)	\$ (280,997)	\$ (280,996)		
Add to Workers' Compensation Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		

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Retirement Contribution Reserve	2046-2047		2047-2048		2048-2049		2049-2050		2050-2051	
Retirement Contribution Reserve Balance	\$	-	\$	-	\$	-	\$	-	\$	-
Use of Retirement Contribution Reserve	\$	-	\$	-	\$	-	\$	-	\$	-
Add to Retirement Contribution Reserve	\$	-	\$	-	\$	-	\$	-	\$	-

Appropriated Fund Balance Analysis		
School Year	App. Fund Balance	
2003-2004	\$	2,000,000
2004-2005	\$	2,000,000
2005-2006	\$	1,000,000
2006-2007	\$	2,072,000
2007-2008	\$	2,149,028
2008-2009	\$	2,550,000
2009-2010	\$	2,550,000
2010-2011	\$	3,850,000
2011-2012	\$	3,800,000
2012-2013	\$	3,000,000
2013-2014	\$	2,500,000
2014-2015	\$	2,500,000
2015-2016	\$	2,000,000
2016-2017	\$	2,100,000
2017-2018	\$	1,640,000
2018-2019	\$	1,940,000
2019-2020	\$	1,950,000
2020-2021	\$	1,950,000
2021-2022	\$	1,250,000
2022-2023	\$	980,000
2023-2024	\$	780,000
2024-2025	\$	720,000
2025-2026	\$	1,500,000
2026-2027	\$	1,925,000