

CASH FLOW: DATA thru September 2026																
2023 BOND REFERENDUM ONLY																
	Project Total	Previously	Forecasted - 2026 Expenditures													% Project
Projects	(Millions)	Spent	January	February	March	April	May	June	July	August	Sept	October	Nov	Dec	Total	Budget
District Level Costs	\$18.90	\$3.09	\$0.02	\$0.16	\$0.17	\$0.34	\$0.03	\$0.19	\$0.26	\$0.20	\$0.50	\$0.50	\$0.52	\$0.50	\$6.49	34.34%
actuals		\$3.09	\$0.02	\$0.16	\$0.17	\$0.34	\$0.03	\$0.19	\$0.28	\$0.38	\$0.03				\$4.68	24.78%
Safety/Security & Tech. Enhancement Projects	\$17.95	\$3.08	\$1.00	\$0.44	\$0.17	\$0.67	\$0.20	\$0.00	\$0.28	\$0.72	\$0.60	\$0.27	\$0.22	\$0.43	\$8.08	45.04%
actuals		\$3.08	\$1.00	\$0.44	\$0.17	\$0.67	\$0.20	\$0.09	\$0.31	\$0.18	\$0.04				\$6.19	34.48%
Technology Warehouse & Imaging Center	\$3.61	\$1.40	\$0.57	\$0.59	\$0.43	\$0.13	\$0.08	\$0.00	\$0.04	\$0.09	\$0.19	\$0.09	\$0.00	\$0.00	\$3.61	100.00%
actuals		\$1.40	\$0.57	\$0.59	\$0.43	\$0.13	\$0.08	\$0.01	\$0.08	\$0.00	\$0.00				\$3.30	91.46%
Right Choices Kitchen Addition	\$2.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.11	\$0.14	\$0.22	\$0.48	20.54%
actuals		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.00				\$0.02	0.71%
Riverview Charter School Gym Addition & Reno	\$15.92	\$0.04	\$0.10	\$0.13	\$0.00	\$0.00	\$0.13	\$0.00	\$0.77	\$0.47	\$0.70	\$0.54	\$0.65	\$0.71	\$4.24	26.65%
actuals		\$0.04	\$0.10	\$0.13	\$0.00	\$0.00	\$0.13	\$0.18	\$0.41	\$0.49	\$0.02				\$1.50	9.42%
New - May River Elementary	\$61.62	\$12.17	\$1.72	\$2.92	\$4.82	\$3.29	\$4.23	\$2.40	\$3.22	\$3.45	\$2.71	\$3.45	\$2.93	\$2.94	\$50.26	81.55%
actuals		\$12.17	\$1.72	\$2.92	\$4.82	\$3.29	\$4.23	\$2.55	\$4.76	\$2.84	\$3.07				\$42.37	68.75%
Palmetto Early Childhood Center	\$27.80	\$0.47	\$0.00	\$0.26	\$0.03	\$0.00	\$0.02	\$0.00	\$0.00	\$0.00	\$0.54	\$0.60	\$0.69	\$0.92	\$3.51	12.64%
actuals		\$0.47	\$0.00	\$0.26	\$0.03	\$0.00	\$0.02	\$0.12	\$0.08	\$0.10	\$0.01				\$1.09	3.93%
New Lady's Island Middle & Demo Old School	\$63.50	\$1.93	\$0.02	\$0.00	\$0.01	\$0.22	\$0.14	\$2.89	\$0.61	\$1.02	\$0.89	\$1.36	\$1.65	\$3.47	\$14.21	22.38%
actuals		\$1.93	\$0.02	\$0.00	\$0.01	\$0.22	\$0.14	\$2.58	\$0.09	\$2.51	\$0.78				\$8.29	13.05%
Hilton Head Island High New Const., Reno & Demo	\$161.12	\$61.79	\$0.12	\$0.08	\$4.11	\$1.57	\$2.24	\$2.10	\$2.91	\$3.51	\$3.56	\$2.60	\$2.85	\$2.85	\$90.29	56.04%
actuals		\$61.79	\$0.12	\$0.08	\$4.11	\$1.57	\$2.24	\$2.23	\$2.28	\$3.20	\$4.20				\$81.83	50.78%
School Furniture Replacement	\$0.98	\$0.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.98	100.00%
actuals		\$0.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.98	100.00%
HVAC Replacements	\$16.06	\$2.89	\$0.00	\$0.08	\$0.07	\$0.00	\$0.00	\$0.00	\$0.34	\$1.15	\$1.55	\$1.03	\$0.56	\$0.35	\$8.01	49.86%
actuals		\$2.89	\$0.00	\$0.08	\$0.07	\$0.00	\$0.00	\$0.06	\$0.64	\$0.76	\$0.00				\$4.49	27.97%
Beaufort High CTE New Const. & Reno	\$7.78	\$0.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.27	\$0.00	\$0.73	\$0.91	\$0.88	\$0.77	\$1.07	\$0.84	\$5.63	72.32%
actuals		\$0.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.27	\$0.01	\$0.35	\$0.15	\$0.01				\$0.94	12.13%
May River High CTE New Const. & Reno	\$14.59	\$11.10	\$0.01	\$0.90	\$0.44	\$0.00	\$0.35	\$0.18	\$0.47	\$0.47	\$0.67	\$0.00	\$0.00	\$0.00	\$14.59	100.00%
actuals		\$11.10	\$0.01	\$0.90	\$0.44	\$0.00	\$0.35	\$0.00	\$0.00	\$0.00	\$0.00				\$12.81	87.76%
Bluffton High CTE New Const.	\$15.02	\$0.04	\$0.00	\$0.03	\$0.00	\$0.00	\$0.00	\$0.40	\$0.26	\$0.73	\$0.85	\$1.02	\$1.58	\$2.07	\$6.98	46.46%
actuals		\$0.04	\$0.00	\$0.03	\$0.00	\$0.00	\$0.00	\$0.40	\$0.01	\$1.44	\$0.03				\$1.95	12.96%
Parking Lot Reconfiguration & Paving Projects	\$11.86	\$1.04	\$0.01	\$0.03	\$0.02	\$0.02	\$0.01	\$0.00	\$0.01	\$0.01	\$0.36	\$0.28	\$0.28	\$0.28	\$2.34	19.69%
actuals		\$1.04	\$0.01	\$0.03	\$0.02	\$0.02	\$0.01	\$0.03	\$0.07	\$0.03	\$0.01				\$1.27	10.70%
Forecasted Sub-Total (Including District Level Costs)	\$439.03	\$100.15	\$3.58	\$5.62	\$10.27	\$6.25	\$7.71	\$8.18	\$9.89	\$12.71	\$14.01	\$12.61	\$13.14	\$15.57	\$219.69	50.04%
Actual Sub-Total (Including District Level Costs)		\$100.15	\$3.58	\$5.62	\$10.27	\$6.25	\$7.71	\$8.45	\$9.38	\$12.08	\$8.20				\$171.70	39.11%
Forecasted Total	\$439.03	\$100.15	\$103.74	\$109.36	\$119.63	\$125.88	\$133.58	\$141.77	\$151.66	\$164.36	\$178.37	\$190.98	\$204.12	\$219.69		50.04%
Actual Spent		\$100.15	\$103.74	\$109.36	\$119.63	\$125.88	\$133.58	\$142.04	\$151.41	\$163.49	\$171.70					

Total Funding	\$439,035,000
Total of Bond Sales to Date	\$307,200,000

(1st Bond Sale closed on 2/13/25 - Total Amount \$50.7M)
(2nd Bond Sale closed on 5/29/25 - Total Amount \$132.2M)
(3rd Bond Sale closed on 1/20/26 - Total Amount \$125.0M)

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	Project Total	Previously	Forecasted - 2027 Expenditures													% Project
Projects	(Millions)	Spent	January	February	March	April	May	June	July	August	Sept	October	Nov	Dec	Total	Budget
District Level Costs	\$18.90	\$6.49	\$0.33	\$0.65	\$0.34	\$0.35	\$0.19	\$0.20	\$0.25	\$0.43	\$0.42	\$0.41	\$0.42	\$0.45	\$10.93	57.86%
actuals		\$4.68													\$4.68	24.78%
Safety/Security & Tech. Enhancement Projects	\$17.95	\$8.08	\$0.48	\$0.98	\$0.96	\$0.64	\$0.41	\$0.66	\$1.16	\$1.29	\$0.66	\$0.24	\$0.13	\$0.11	\$15.79	87.97%
actuals		\$6.19													\$6.19	34.48%
Technology Warehouse & Imaging Center	\$3.61	\$3.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.61	100.00%
actuals		\$3.30													\$3.30	91.46%
Right Choices Kitchen Addition	\$2.32	\$0.48	\$0.19	\$0.39	\$0.29	\$0.26	\$0.23	\$0.19	\$0.14	\$0.13	\$0.02	\$0.00	\$0.00	\$0.00	\$2.32	100.00%
actuals		\$0.02													\$0.02	0.71%
Riverview Charter School Gym Addition & Reno	\$15.92	\$4.24	\$0.68	\$0.84	\$1.21	\$1.50	\$1.30	\$0.61	\$0.45	\$0.66	\$0.55	\$1.46	\$0.75	\$0.49	\$14.74	92.61%
actuals		\$1.50													\$1.50	9.42%
New - May River Elementary	\$61.62	\$50.26	\$3.50	\$2.87	\$2.74	\$1.35	\$0.42	\$0.29	\$0.04	\$0.04	\$0.02	\$0.02	\$0.02	\$0.04	\$61.62	100.00%
actuals		\$42.37													\$42.37	68.75%
Palmetto Early Childhood Center	\$27.80	\$3.51	\$1.05	\$1.55	\$1.70	\$2.12	\$2.56	\$2.76	\$2.64	\$2.45	\$1.97	\$1.96	\$1.71	\$1.65	\$27.80	100.00%
actuals		\$1.09													\$1.09	3.93%
New Lady's Island Middle & Demo Old School	\$63.50	\$14.21	\$4.11	\$5.76	\$6.13	\$6.05	\$6.65	\$3.51	\$1.99	\$3.20	\$2.46	\$2.47	\$1.27	\$0.66	\$58.47	92.08%
actuals		\$8.29													\$8.29	13.05%
Hilton Head Island High New Const., Reno & Demo	\$161.12	\$90.29	\$3.70	\$3.35	\$3.60	\$3.85	\$4.10	\$4.95	\$4.70	\$4.45	\$3.60	\$3.35	\$3.70	\$2.86	\$136.45	84.68%
actuals		\$81.83													\$81.83	50.78%
School Furniture Replacement	\$0.98	\$0.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.98	100.00%
actuals		\$0.98													\$0.98	100.00%
HVAC Replacements	\$16.06	\$8.01	\$0.10	\$1.65	\$0.20	\$0.03	\$0.21	\$2.53	\$1.61	\$1.73	\$0.00	\$0.00	\$0.00	\$0.00	\$16.06	100.00%
actuals		\$4.49													\$4.49	27.97%
Beaufort High CTE New Const. & Reno	\$7.78	\$5.63	\$0.51	\$0.75	\$0.37	\$0.04	\$0.29	\$0.01	\$0.06	\$0.00	\$0.13	\$0.00	\$0.00	\$0.00	\$7.78	100.00%
actuals		\$0.94													\$0.94	12.13%
May River High CTE New Const. & Reno	\$14.59	\$14.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14.59	100.00%
actuals		\$12.81													\$12.81	87.76%
Bluffton High CTE New Const.	\$15.02	\$6.98	\$2.19	\$1.85	\$1.00	\$0.64	\$0.90	\$0.49	\$0.39	\$0.25	\$0.33	\$0.00	\$0.00	\$0.00	\$15.02	100.00%
actuals		\$1.95													\$1.95	12.96%
Parking Lot Reconfiguration & Paving Projects	\$11.86	\$2.34	\$0.93	\$0.00	\$0.03	\$0.45	\$1.13	\$1.01	\$0.72	\$3.18	\$1.67	\$0.41	\$0.00	\$0.00	\$11.86	100.00%
actuals		\$1.27													\$1.27	10.70%
Forecasted Sub-Total (Including District Level Costs)	\$439.03	\$219.69	\$17.76	\$20.62	\$18.58	\$17.28	\$18.38	\$17.20	\$14.16	\$17.79	\$11.85	\$10.31	\$8.00	\$6.25	\$397.89	90.63%
Actual Sub-Total (Including District Level Costs)		\$171.70													\$171.70	39.11%
Forecasted Total	\$439.03	\$219.69	\$237.46	\$258.08	\$276.66	\$293.94	\$312.32	\$329.52	\$343.68	\$361.48	\$373.32	\$383.63	\$391.63	\$397.89		90.63%
Actual Spent		\$0.00														

Total Funding	\$439,035,000
Total of Bond Sales to Date	\$307,200,000

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(2nd Bond Sale closed on 5/29/25 - Total Amount \$132.2M)
(3rd Bond Sale closed on 1/20/26 - Total Amount \$125.0M)

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	Project Total	Previously	Forecasted - 2028 Expenditures													% Project
Projects	(Millions)	Spent	January	February	March	April	May	June	July	August	Sept	October	Nov	Dec	Total	Budget
District Level Costs	\$18.90	\$10.93	\$0.86	\$0.68	\$0.70	\$0.67	\$0.70	\$0.69	\$0.78	\$0.70	\$0.68	\$0.65	\$0.43	\$0.43	\$18.90	100.00%
actuals		\$4.68													\$4.68	24.78%
Safety/Security & Tech. Enhancement Projects	\$17.95	\$15.79	\$0.17	\$0.64	\$0.76	\$0.47	\$0.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17.95	100.00%
actuals		\$6.19													\$6.19	34.48%
Technology Warehouse & Imaging Center	\$3.61	\$3.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3.61	100.00%
actuals		\$3.30													\$3.30	91.46%
Right Choices Kitchen Addition	\$2.32	\$2.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.32	100.00%
actuals		\$0.02													\$0.02	0.71%
Riverview Charter School Gym Addition & Reno	\$15.92	\$14.74	\$0.04	\$0.07	\$0.16	\$0.04	\$0.00	\$0.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15.92	100.00%
actuals		\$1.50													\$1.50	9.42%
New - May River Elementary	\$61.62	\$61.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$61.62	100.00%
actuals		\$42.37													\$42.37	68.75%
Palmetto Early Childhood Center	\$27.80	\$27.80	\$0.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27.94	100.52%
actuals		\$1.09													\$1.09	3.93%
New Lady's Island Middle & Demo Old School	\$63.50	\$58.47	\$0.50	\$0.42	\$0.29	\$0.23	\$0.39	\$0.38	\$0.46	\$0.34	\$0.11	\$1.90	\$0.00	\$0.00	\$63.50	100.00%
actuals		\$8.29													\$8.29	13.05%
Hilton Head Island High New Const., Reno & Demo	\$161.12	\$136.45	\$2.61	\$2.36	\$2.71	\$2.11	\$1.86	\$2.56	\$2.70	\$2.47	\$1.73	\$1.73	\$1.73	\$0.11	\$161.12	100.00%
actuals		\$81.83													\$81.83	50.78%
School Furniture Replacement	\$0.98	\$0.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.98	100.00%
actuals		\$0.98													\$0.98	100.00%
HVAC Replacements	\$16.06	\$16.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16.06	100.00%
actuals		\$4.49													\$4.49	27.97%
Beaufort High CTE New Const. & Reno	\$7.78	\$7.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7.78	100.00%
actuals		\$0.94													\$0.94	12.13%
May River High CTE New Const. & Reno	\$14.59	\$14.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14.59	100.00%
actuals		\$12.81													\$12.81	87.76%
Bluffton High CTE New Const.	\$15.02	\$15.02	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15.02	100.00%
actuals		\$1.95													\$1.95	12.96%
Parking Lot Reconfiguration & Paving Projects	\$11.86	\$11.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11.86	100.00%
actuals		\$1.27													\$1.27	10.70%
Forecasted Sub-Total (Including District Level Costs)	\$439.03	\$397.89	\$4.34	\$4.16	\$4.62	\$3.52	\$3.07	\$4.50	\$3.95	\$3.51	\$2.52	\$4.28	\$2.15	\$0.54	\$439.03	100.00%
Actual Sub-Total (Including District Level Costs)		\$171.70													\$171.70	39.11%
Forecasted Total	\$439.03	\$397.89	\$402.23	\$406.39	\$411.01	\$414.53	\$417.60	\$422.09	\$426.04	\$429.55	\$432.06	\$436.34	\$438.50	\$439.03		100.00%
Actual Spent		\$0.00														

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