

TRUMBULL PUBLIC SCHOOLS
TRUMBULL, CONNECTICUT

Finance Committee of the
Trumbull Board of Education

Special Meeting Minutes

Date: Tuesday, September 8, 2026

Location: Long Hill – Ellie’s Room

Attendees:

- **Committee Members:** Julia McNamee Chair,, Tammy McGee, Chris Bandecchi (virtual)
- **Staff:** Alison Pierce
- **Other(s):** Cindy Katske 4:05pm

Call to Order: The meeting was called to order at 4:00 p.m.

Approval of Minutes: The minutes of the August 11, 2026 meeting were approved 3-0 (Motion: Ms. McGee; Second: Mr. Bandecchi).

Financial Reports as of June 30, 2026

Ms. Pierce reviewed the ending balances of each fund.

Discussion was held regarding the ending fund balance of \$289,868.73, or 2% of the FY26 budget of \$129,177,640. Discussion was also held regarding the additional ECR reimbursement for Special Education costs. Ms. Pierce explained we received \$224,047 more than budgeted based on increased expenditures of eligible students submitted for State reimbursement. Discussion also surrounded the HR department and the savings that resulted from a reduction in staff absenteeism as well as lowering both internal and external substitutes districtwide.

***Motion** to approve the financial reports as of June 30, 2026 and forward to the Board of Education: Ms. McGee; Second: Mr. Bandecchi. Motion passed 3-0.*

Non-Lapsing Report

According to Connecticut General Statute 10-248a, as amended by Public Act No. 25-93, 36-37, and further amended by Public Act No. 25-175, each district is required to provide a report to the Connecticut State Department of Education and the Trumbull Board of Education. Ms. Pierce presented the FY26 Non-Lapsing Report with a FY26 beginning balance of \$606,874.55 and ending balance of \$345,453.12.

FY27 Budget Transfer Request

Ms. Pierce presented the FY27 Budget Transfer request from the FY26 General Fund fund balance to the BOE Non-Lapsing Account.

Motion to approve the budget transfer and forward to the Board of Education: Ms. McGee; Second: Mr. Bandecchi. *Motion passed 3-0.*

Adjournment: Ms. McGee; Second: Mr. Bandecchi. *Motion passed 3-0.; 4:37pm.*

Respectfully submitted,
Alison Pierce