



HIGLEY UNIFIED SCHOOL DISTRICT
2935 South Recker Road, Gilbert, Arizona 85295
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October 13, 2026 - Board Meeting Agenda Questions & Responses

Help me understand the carryforward FY2025-2026 because I thought our carryforward was less than \$20M for FY26.

The M&O fund had several large purchase orders that were not fully spent by June 30, 2026. Because less money was spent than budgeted, more funds (savings) were carried forward into FY27 than was projected in the May 2026 final budget revision. The following categories contributed to the majority of the increase in Budget Balance Carryforward (BBCF):

UTILITIES	\$	563,761.51
ESI SUBS	\$	185,858.97
ELECTIONS	\$	80,978.46
HR CONTRACTED SERVICES	\$	61,379.52
2 MAINTENANCE CONTRACTORS	\$	57,742.00
PREPAID INSURANCE	\$	36,374.00
SPED PRIVATE DAY SCHOOLS	\$	22,598.30
FUEL FOR TRANSPORTATION	\$	43,662.97
TOTAL	\$	1,052,355.73

The district used two allowable cash funding sources to pay for salaries and contracted services for several staff in Special Education (SPED) and two staff in Finance.

MOVE SPED PARAS FROM M&O TO MEDICAID	\$ 652,314.00
MOVE PORTION OF ACCTG SPECIALIST POSITION TO FUND 525 AUXILIARY	\$ 49,662.00
MOVE PORTION OF ACCTG SPECIALIST POSITION TO FUND 525 AUXILIARY	\$ 33,589.00

TOTAL \$ 735,565.00

Of the \$11.1 million in FY2026 capital expenditures, how much was spent on HVAC replacements and major facility repairs?

HVAC replacements \$472,641; additional capital has been committed in FY27 for HVAC

Major projects \$1.085M

M&O:

How much of that \$21.1 million is unrestricted

\$10.4M saving for FY28 and beyond

How much is already committed

\$3.2M to cover the Middle School lease payments

How much is necessary for future cash flow?

\$7.5M to cover FY27 budget deficit