



Fiscal Oversight Committee (FOC)

Thursday, September 10, 2026

Meeting Minutes

Regular Monthly Meeting – Board Room | Wilcox Building

Voting Members (x indicates in attendance * indicates absent)

X	Jerrod Taylor, Chair	*	Dave Usechek
X	Dan Smith, Vice Chair	X	Kevin Metzger
X	Robert Smithson, Recorder	X	Maya Rosochacova
X	Aaron Cowan	*	Shawn Daughenbaugh
*	Alex Frum		

Non-Voting Members

X	Valerie Thompson, Board of Education Director	X	Jana Schleusner, Chief Financial Officer
X	Tony Ryan, Board of Education Director	X	Drew Phelps, Director of Budget
*	Keith Langford, DAC	X	Justin Henry, Director of Finance
X	Christy Ortiz- Executive Assistant-CFO	X	Cheryl DeCristino, Accounting Manager
X	Kim Simao, Manager - Financial Planning & Analysis		

Guests

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Call to Order

- Chair Jerrod Taylor called the meeting to order at 6:03 p.m. Roll call was taken.

Public Participation Protocol Statement

- Chair Jerrod Taylor stated that the public would have an opportunity at the end of the meeting to provide public comment.

Icebreaker

- N/A

Approval of Minutes off June 4, 2026 Meeting | Jerrod Taylor FOC Chair

- Motion to adopt June 4, 2026 minutes for meeting by Mr. Cowan, seconded by Mr. Smith motion passed unanimously.

Individual Vs. Committee Role Reminder

- Mr Taylor covered the FOC Code of Ethics and Conduct.

Member Updates

- Would like to add two new members to the board
- Motion to forward names to Board of Education for approval by Mr. Smith; seconded by Ms. Rosochacova. Motion passed unanimously.

Announcement New Director of Finance |CFO Jana Schleusner

- Mr. Justin Henry was introduced as the new Director of Finance.

Audit Subcommittee (Year Ended June 2026) | CFO Jana Schleusner

- Ms. Rosochacova, Mr. Metzger, and Mr. Cowan will join the audit subcommittee.
- First meeting scheduled for October.

SY 25-26 Fourth Quarter Financials Carryover | Director of Budget Drew Phelps

- Received overview of 4th Quarter Financials
- Bond building fund may have an overrun of \$10-15 million
 - This isn't a cash flow problem it was just a forecasting error that resulted in a lower appropriated amount
- Carry Over decreased by \$150,000
- Excess carry over for schools is now capped at 10%, will be 7% in 26-27 school year, and 5% 27-28 school year
- Schools are now required to show its respective carry over balance and proposed spending plan to its local SAC by 1 May
- District website will have the total carry over information available for public viewing
- Any school over the cap will have the overage deducted and the district will reallocate those funds to schools impacted by growth-and-decline.
- The district is doing what it can to monitor school carry over, but it needs DAC and SAC support in holding schools accountable.

Bond Sale Update | CFO Jana Schleusner

- Bond sale in July
- \$249.97 million sold
- Bonds rated at AA+ and AA1 with a stable outlook

MLO Update | CFO Jana Schleusner

- Previous MLOs led to increased graduation rates, staff retention, and school safety
- District still holds one of the lowest tax rates.
- District is running fairly lean compared to state wide averages 3% vs state-wide 5%
- MLOs do not just go to the schools, it goes to every employee
- Polling is holding at 55% in support of the MLO
- Will draft a FOC response to BOE and will vote on it virtually before 29 September BOE session

Board of Education (BOE) Update BOE Areas of Focus| Valerie Thompson BOE Director , Tony Ryan BOE Director

- June updates
 - <https://dcsdk12.community.highbond.com/document/d574b92a-d720-4f8e-adeb-95f8c0a273ac/?modified=2026-08-13T20:05:46.52>
- July updates
 - <https://dcsdk12.community.highbond.com/document/949979ff-3635-479e-827e-924faa4b9030/?modified=2026-08-26T16:57:00.43>
- August updates
 - <https://dcsdk12.community.highbond.com/document/5b66bb4e-9e2b-4ac9-b0aa-11928d8cdde0/?modified=2026-08-26T16:55:53.66>
 - <https://dcsdk12.community.highbond.com/document/f7806470-fdc0-4595-b57b-65f590bc978b/?modified=2026-08-13T20:05:17.75>
 - <https://dcsdk12.community.highbond.com/document/ac5c549a-64af-4ff5-a275-2ef64f81cb86/?modified=2026-09-02T20:24:49.093>

Committee Updates (MBOC, LRPC, DAC, EAC) | Committee Representatives

- N/A

Town of Castle Rock Ordinance 2026-027|CFO - Jana Schleusner

- The town of Castle Rock's recent ordinance makes it nearly impossible for DCSD to build any future neighborhood school within the Town of Castle Rock.
 - This ordinance impacts 13 properties that now prevents DCSD from building a future school in Castle Rock.

New Business/Ideas | Jerrod Taylor, FOC Chair

- N/A

Public Participation

- N/A

Adjourn

- Motion to adjourn by Ms. Rosochacova and seconded by Mr. Smith. Meeting adjourned at 8:15 p.m. Motion approved unanimously.

Next FOC Meeting

The next FOC Meeting October 8, 2026.