

**SARASOTA MILITARY ACADEMY  
BOARD OF DIRECTORS  
Tuesday  
October 13, 2026**

- Call to Order
- Pledge of Allegiance
- Approval of the Minutes -Tab 1
  - September 22, 2026
- Head of School Report - -SMA Prep Tab 2
  - Faculty Representative
  - Athletic Director Report
- CEO/Head of School Report – SMA High Tab 3
  - 2026-2027 Out of Field Teacher Approval
  - Athletic Director Report
  - Faculty Representative
- SAI Report - Tab 4
- Treasurer's Report - Tab 5
  - Monthly Financial Report
  - 990 Approval
- Committee Report – Tab 6
  - By-Laws Committee-Revised By-Laws Approval
  - Strategic Planning Committee
    - FTE Scenarios
  - Nominating Committee
  - Facilities Committee
  - PTCC
- Chairperson's Report
- Old Business
- New Business
- Public Comment
- Meeting Adjournment

# SARASOTA MILITARY ACADEMY PREP

## *Board of Directors Read Ahead Report*

October 13, 2026

Dr. Cheryl Korwin, Head of School

As SMA Prep enters the second quarter, priorities include targeted academic support, measurable student goals, leadership development, and recruitment planning. First-quarter performance data will guide instruction and interventions.

## Academic Growth and Instructional Planning

### October 12 Professional Development

Professional development will address:

**Targeted proficiency support:** Identify cadets approaching proficiency and establish instructional strategies and progress-monitoring plans.

**Assessment practices:** Strengthen preparation and testing procedures.

**Differentiated instruction:** Continue implementation of the 3-5-7-9 instructional strategy.

**MTSS:** Review interventions and student progress.

**GTD for Teens:** Support cadet organization, responsibility, and productivity.

**Leadership planning:** Prepare student-led projects for October 28.

Following September's focus on the lowest-performing 33% of students, October planning emphasizes cadets approaching proficiency. Teachers' targeted support plans will be reviewed at the October 13 Board meeting.

### October 14 Academic Goal Setting

Every cadet will review first-quarter performance and establish measurable second-quarter goals in each academic subject. Teachers will guide cadets in documenting goals, identifying specific actions, and monitoring progress through their Leadership Journals.

## Student Leadership and Character Development

The first schoolwide Leadership Day successfully introduced cadets to their leadership groups and provided opportunities for collaboration, character development, and school involvement. Activities included a Medal of Honor lesson emphasizing courage, integrity, and principled decision-making, along with a schoolwide company challenge.

The next Leadership Day, October 28, will provide extended time for groups to develop projects and practice leadership.

October's Rooted to Rise focus, Grow the Roots, emphasizes integrity, character, and the Leader in Me habit Put First Things First. These priorities are reinforced through Advisory, Leadership Journals, classroom expectations, and leadership activities.

## **Faculty Recognition**

Mr. Mark Fulghum has been selected as SMA Prep Teacher of the Year in recognition of his instructional effectiveness, leadership, and commitment to cadet achievement.

He has also received Daughters of the American Revolution recognition as an outstanding teacher of American history. Both honors reflect his contributions as a Civics teacher and department leader.

## **Enrollment and Recruitment**

The first enrollment planning meeting of the 2026–2027 school year is scheduled for October 13. Planning will address recruitment, retention, family engagement, and outreach for the upcoming school year, with an emphasis on communicating SMA Prep’s academic and leadership opportunities.

## **Community Partnership**

SMA Prep has been selected to host a Sarasota Memorial Hospital collaboration for the Great American Smokeout on November 19. The initiative will support tobacco and vaping prevention, healthy decision-making, and student wellness.

## **Second Quarter Priorities**

- Improve proficiency through data-informed instruction and targeted interventions.

- Strengthen cadet ownership of academic goals and progress.

- Expand opportunities for student leadership.

- Maintain consistent expectations for character, accountability, and military bearing.

- Advance recruitment, family engagement, and community partnerships.



**SARASOTA MILITARY ACADEMY PREP**  
3101 Bethel Lane • Sarasota, FL 34240  
**BOARD OF DIRECTORS READ-AHEAD**

**October 13, 2026**

*SMA Prep Board of Directors Liaison | MAJ Umana*

**ROOTED TO RISE** | Building Leaders & Strengthening Culture

**October Focus**

Current SMA Prep activity, student leadership, academic and STEM learning, environmental stewardship, student support, faculty capacity, and next steps.

**1. Military Studies | Mission in Action**

Military Studies continues to reinforce cadet identity, discipline, accountability, and military tradition. Mass promotion pictured below.



Cadets are practicing formation procedures and military protocols while preparing for Veterans Day activities. (left photo)



*Indoor Morning Formation Protocol — Cadets conduct morning formation indoors due to inclement weather. (right photo)*

## 2. Science | STEM & Real-World Learning

**Amateur Radio:** Three 8th grade cadets are preparing to test for their Technician Amateur Radio License this month. The Science Department is also looking forward to the installation of an antenna that will provide an additional hands-on learning opportunity for cadets at the Prep.

**Bridge Building:** Science teachers will participate in Bridge Building training on October 12 at the FDOT facility in Tampa in preparation for the local bridge-building competition.

|           |                                                                                                                                                                                   |
|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 8th Grade | Electromagnetic spectrum and radio-wave studies; bottle rocket design and launch; Kennedy Space Center field trip; Amateur Radio certification; anticipated antenna installation. |
| 7th Grade | Science Fair projects are underway.                                                                                                                                               |
| 6th Grade | Nature of Science lessons are underway, with the Bubble Lab coming soon.                                                                                                          |

|                      |                                                                                                                                                                 |
|----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Family Communication | Families have been updated regarding the Kennedy Space Center experience, bottle rocket project, parent volunteer opportunities, and end-of-year trip planning. |
|----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|

### 3. Agricultural Science | Environmental Stewardship

Agriscience cadets collected stranded Red Mangrove propagules (seeds) from local beaches and established a restoration project on campus. Cadets are currently caring for approximately 2,000 propagules, which are expected to be donated to a restoration organization when the second leaves appear in December.

Mote Marine has expressed interest in the project, as has MANG in West Palm Beach. The project gives cadets a hands-on opportunity to take initiative, care for their local environment, and make a tangible contribution to coastal restoration.



### 4. Cadet Leadership | Mission in Action

The Student Leadership/Cadet Council group has planned and organized the upcoming Fall Festival on Friday, October 30. Cadets are applying leadership, organization, teamwork, communication, and responsibility to a schoolwide event.

### 5. Academic Progress & Accountability

SMA Prep continues to focus on strengthening student skills, monitoring progress, and providing targeted support for cadets who require additional intervention. Current academic indicators and next targets will continue to guide instructional planning.

## 6. ESE | Supporting Student Success

The ESE Department continues to strengthen collaboration among cadets, families, and general education teachers, with an ongoing focus on IEP implementation, specially designed instruction, academic progress, family communication, and student ownership of learning.

## 7. Faculty Capacity & Support

Faculty have expressed concerns regarding staffing capacity, with four teachers independently raising concerns regarding compensation. Continued attention to staffing, workload, and competitive compensation will support teacher retention and the school's ability to sustain academic improvement.

## 8. Board Follow-Up | Progress & Next Steps

| Board Focus                       | Current SMA Prep Response / Next Step                                                                                            |
|-----------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| Mission & Culture                 | Continue providing cadets with visible opportunities to practice leadership, service, discipline, responsibility, and character. |
| Academic Accountability           | Continue monitoring current academic progress and aligning support and intervention to student needs.                            |
| Student Support                   | Continue monitoring ESE/ESOL and other student-support needs, staffing capacity, and service delivery.                           |
| Faculty Support                   | Continue attention to workload, staffing, compensation, and retention as factors supporting sustained improvement.               |
| Military & Community Partnerships | Continue developing meaningful partnerships and hands-on opportunities that strengthen the SMA Prep mission.                     |

### SMA PREP EAGLES

LEARN • LEAD • SERVE • GROW

High School Head of School  
CEO Report  
October 13, 2026

**Mission:**

Within a culture where every cadet is valued, Sarasota Military Academy is committed to: Preparing students for College, Careers, & Citizenship; Developing tomorrow's Leaders; and Cultivating Character based on the steadfast values of Honor, Integrity, and Respect.

**Strategic Plan Goals:**

- **Resources:**
  - Strategic Priorities Survey-Staff and Parents Attached
  - Next Strategic Planning Committee Meeting November 10, 2026
  - Verstar Construction-Contracts Complete, Prep Campus Tour September 23, 2026
  - Purdy-Murdoff Architecture-Contracts Complete, First Rendering Complete
  - Cavoli Engineering-
  - Michael Saunders Realty
    - Update
  - Transportation FTE Survey 2 completed
  - 2027-2028 Enrollment Projection-Attached
  - 2026-2027 Out of Field Teacher Approval
- **College, Careers, and Citizenship**
  - Professional Development-October 12, 2026
    - Data analysis, literacy, utilizing Progress Matters data
    - PM1 (Progress Monitoring 1)-Grades 9 & 10
      - ELA Gains: evidence and immediate targets-Document provided
    - Fall Retakes
      - ALG 1 2025-14% Pass rate
      - ALG 1 2026-57% Pass rate
      - ELA 2025-25% Pass rate
      - ELA 2026-42% Pass rate

- **Character and Leadership Development**

- 

**Communication/Community Outreach:**

- High School Admissions Meetings:
  - October 7, 2026 7:00 am
  - November 4, 2026 7:00am
- High School SPIN Night: October 15, 2026 5:00pm-7:00pm
- Making Strides Against Breast Cancer Walk-SMA Interact Team
  - October 24, 2026 7:00am-11:00am
  - Nathan Benderson Park
- Flag Retirement Ceremony: High School Campus November 10, 2026 5:30pm
- Veterans Day Parade: November 11, 2026
- Next Meeting: November 17, 2026 4:30 pm Prep Middle School Campus

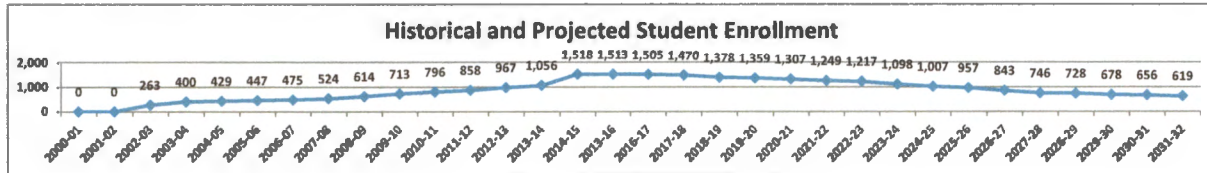
**The School Board of Sarasota County, Florida**  
**Student Enrollment for the Period 2019-2020 through 2029-2030**  
**Historical Student enrollment by Grade level Information (Based upon October of each school year)**

**Sarasota Military - Charter School (consolidated)**

School Principal: Christine Bowman  
 School Address: 801 Orange Avenue Sarasota, FL 34236  
 School Phone: (941) 926-1701  
 School Web Site: sarasotamilitaryacademy.com

Year School Opened 2002  
 Buildings and Property owned by charter  
 Free / Reduced Lunch Percentage 53.18%  
 Title One School No

| Student Enrollment by Grade Level                                        |           |           |           |           |           |           |           |           |           |           |           |
|--------------------------------------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Grade Level                                                              | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | 2025-2026 | 2026-2027 | 2027-2028 | 2028-2029 | 2029-2030 | 2030-2031 | 2031-2032 |
| Pre Kindergarten NON FEPP                                                | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Pre Kindergarten FEPP (ESE)                                              | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Kindergarten                                                             | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| First                                                                    | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Second                                                                   | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Third                                                                    | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Fourth                                                                   | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Fifth                                                                    | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Sixth                                                                    | 177       | 197       | 158       | 124       | 124       | 87        | 87        | 87        | 87        | 87        | 87        |
| Seventh                                                                  | 184       | 196       | 175       | 152       | 126       | 112       | 82        | 87        | 87        | 87        | 87        |
| Eighth                                                                   | 207       | 177       | 158       | 168       | 138       | 131       | 103       | 82        | 87        | 87        | 87        |
| Ninth                                                                    | 182       | 191       | 167       | 142       | 178       | 121       | 124       | 103       | 82        | 87        | 87        |
| Tenth                                                                    | 173       | 172       | 171       | 151       | 133       | 156       | 109       | 124       | 103       | 82        | 87        |
| Eleventh                                                                 | 171       | 138       | 147       | 141       | 138       | 122       | 136       | 109       | 124       | 103       | 82        |
| Twelfth                                                                  | 155       | 146       | 122       | 129       | 120       | 114       | 105       | 136       | 109       | 124       | 103       |
| Total by Grade                                                           | 1,249     | 1,217     | 1,098     | 1,007     | 957       | 843       | 746       | 728       | 678       | 656       | 619       |
| Students by Program funded through the Florida Education Finance Program |           |           |           |           |           |           |           |           |           |           |           |
| Basic Education                                                          | 940       | 894       | 816       | 675       | 650       | 573       | 507       | 495       | 461       | 446       | 421       |
| E.S.O.L.                                                                 | 32        | 31        | 39        | 82        | 88        | 78        | 69        | 67        | 63        | 61        | 57        |
| Students with Disabilities k-3                                           | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Students with Disabilities 4-8                                           | 98        | 111       | 77        | 87        | 68        | 60        | 53        | 52        | 48        | 47        | 44        |
| Students with Disabilities 9-12                                          | 126       | 118       | 100       | 88        | 106       | 94        | 83        | 81        | 75        | 73        | 69        |
| ESE Level 4                                                              | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| ESE Level 5                                                              | 0         | 0         | 0         | 1         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Career Education                                                         | 14        | 28        | 35        | 31        | 11        | 10        | 9         | 9         | 8         | 8         | 7         |
| Total Students by Program                                                | 1,210     | 1,182     | 1,066     | 963       | 925       | 815       | 721       | 703       | 656       | 634       | 598       |



**Principal's Certification**

"I have reviewed the above student enrollment projection for the school year 2027-2028"

Signature and Date \_\_\_\_\_

I am in agreement with the 2027-2028 projection Circle One Yes No



## Sarasota Military Academy

October 6, 2026

Dear Parent/Guardian:

As Head of School, I am writing to you to communicate an important piece of information. The Florida Department of Education requires public schools to inform all families when there is an instructor who is designated as “Out-of-Field.” “Out-of-Field” is a term for teachers who are assigned teaching duties in a class where the subject matter is outside the field in which the teacher is certified.

Your child is currently being instructed by SMA-CPT Edward Becht, who is teaching English Language Arts, and is considered by the Florida Department of Education, as noted above, to be an “Out of Field” teacher for the 2026-2027 academic year.

It is important to note that SMA-CPT Becht currently holds a teaching certificate in Social Sciences Grades 6-12 and is working towards completion of his English Language Arts certification. SMA is completely confident in SMA-CPT Becht’s ability to fully instruct his classes.

Thank you for your continued support of SMA and its academic excellence.

Sincerely,

SMA-COL Cheryl Korwin  
Head of School, Middle School Campus  
Sarasota Military Academy



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Your child is currently being instructed by SMA-CPT Juliana Rafferty, who is teaching 7<sup>th</sup> grade Science, and is considered by the Florida Department of Education, as noted above, to be an “Out of Field” teacher for the 2026-2027 academic year.

It is important to note that SMA-CPT Rafferty currently holds a teaching certificate in Elementary Education Grades K-6.. Her professional and instructional experience is vast and exemplary and SMA is completely confident in SMA-CPT Rafferty’s ability to fully instruct her classes.

Thank you for your continued support of SMA and its academic excellence.

Sincerely,

SMA-COL Cheryl Korwin  
Head of School, Middle School Campus  
Sarasota Military Academy



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October 6, 2026

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Your child is currently being instructed by Bethaney Hall, who is teaching Journalism/Yearbook, and is considered by the Florida Department of Education, as noted above, to be an "Out of Field" teacher for the start of the 2026-2027 academic year.

It is important to note that SMA-CPT Hall currently holds a Letter of Professional Certification for Hearing Impaired Grades Grades K-12, and has over 10 years teaching experience at SMA High School. Her professional and instructional experience is vast and exemplary and SMA is completely confident in SMA-CPT Hall's ability to fully instruct her classes and is actively pursuing her full certification in ELA in order to teach Journalism/Yearbook.

Thank you for your continued support of SMA and its academic excellence.

Sincerely,

SMA-COL Christina Bowman  
Head of School, High School Campus  
Sarasota Military Academy



## Sarasota Military Academy

October 6, 2026

Dear Parent/Guardian:

As Head of School, I am writing to you to communicate an important piece of information. The Florida Department of Education requires public schools to inform all families when there is an instructor who is designated as “Out-of-Field.” “Out-of-Field” is a term for teachers who are assigned teaching duties in a class where the subject matter is outside the field in which the teacher is certified.

Your child is currently being instructed by SMA-CPT Shannon Mitchell, who is teaching World History, and is considered by the Florida Department of Education, as noted above, to be an “Out of Field” teacher for the start of the 2026-2027 academic year.

It is important to note that SMA-CPT Mitchell currently holds a teaching certificate in Language Arts, grades 9-12 and has taught Social Studies previously. SMA is completely confident in SMA-CPT Mitchell’s ability to fully instruct her classes.

Thank you for your continued support of SMA and its academic excellence.

Sincerely,

SMA-COL Christina Bowman  
Head of School, High School Campus  
Sarasota Military Academy



## ELA gains: evidence and immediate targets

Grades 9 and 10 combined: **276 valid scored students**. Targets use students within five scale-score points of the next boundary.

### 79 students are close to the next full level

**28.6% of 276 students**. Of these 79 students, 25 need only 1-2 points and 54 need 3-5 points.

**Grade 9** 39 of 117 students **33.3%**

**Grade 10** 40 of 159 students **25.2%**

### Bottom-quartile targets: 26 of 72 students (36.1%)

| Group    | Count | Near a full level | Near a higher sublevel | Either pathway |
|----------|-------|-------------------|------------------------|----------------|
| Grade 9  | 32    | 6 (18.8%)         | 7 (21.9%)              | 13 (40.6%)     |
| Grade 10 | 40    | 0 (0.0%)          | 13 (32.5%)             | 13 (32.5%)     |
| Combined | 72    | 6 (8.3%)          | 20 (27.8%)             | 26 (36.1%)     |

The six bottom-quartile full-level targets are already in the 79 above. The 20 sublevel targets are separate. **99 unique students** have one of these immediate targets.

### Where the strongest instructional opportunities sit

| Focus                            | Evidence from both datasets                                                                                  | Teaching priority                                                                          |
|----------------------------------|--------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|
| Grade 9<br>ELA.9.R.2.1 / R.2.2   | 116 of 117 (99.1%) lost credit on at least one of these standards.                                           | Text structures and features; evidence that develops central ideas.                        |
| Grade 10<br>ELA.10.R.1.2 / R.3.1 | 158 of 159 (99.4%) lost credit on at least one of these standards.                                           | Theme development; figurative language and its effect on mood.                             |
| Bottom quartile<br>V.1.2 / V.1.3 | 46 of 72 (63.9%) earned partial vocabulary credit. Of the 26 nearest targets, 20 (76.9%) have this foothold. | Word parts and origins; meanings in context. Diagnose the precise error before reteaching. |

**Achievement opportunity:** 30 students are close to Level 3: 16 in Grade 9 (13.7%) and 14 in Grade 10 (8.8%). They are a subset of the 79 full-level targets.

Method: Grade 9 has 119 rows / 117 valid scores; Grade 10 has 159 / 159. Each grade uses its lowest scored 25%, including cutoff ties (32 and 40 students). Sublevel targets here are all within Level 1. A standard gap means less than full credit on aligned items. Partial success means 50-99% of aligned points. These identify opportunities, not predicted gains.



## Six-week implementation and board checkpoints

Proposed plan: teach two priority reading standards per cycle. Provide the 72 bottom-quartile students with **three 20-minute sessions per week**, prioritizing the 26 nearest milestones while supporting all 72.

| Wk | Instruction                                                                                                   | Evidence / checkpoint                                                                                               |
|----|---------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------|
| 1  | Diagnose vocabulary and both reading priorities. Group students by error pattern.                             | Diagnose all 99 immediate targets. Assessment coordinator verifies annual eligibility and official lowest quartile. |
| 2  | Grade 9: R.2.1 structures/features. Grade 10: R.1.2 theme development. Model vocabulary strategies.           | Record attendance and intervention minutes. Model, guide practice, then check independent work.                     |
| 3  | Continue the first standard on new texts. Apply word parts and context clues; verify meaning.                 | Use an unseen-text check. Regroup from errors. Department lead reports exact n/N.                                   |
| 4  | Grade 9: R.2.2 central-idea support. Grade 10: R.3.1 figurative language and mood. Spiral the first standard. | Use a second common check. Revisit learning after 7-10 instructional days; report retention.                        |
| 5  | Mix both standards in unfamiliar passages. Require explanations with text evidence.                           | Record independent transfer. Compare next-level and bottom-quartile groups separately.                              |
| 6  | Assess both priority standards. Reteach gaps; establish the next two-standard cycle.                          | Report mastery, retention, and delivery. Next scheduled PM: actual boundary crossings.                              |

### Measurable commitments

**Week 1:** diagnose 99 of 99 immediate targets. **Mastery goal:** at least 80% (4 of 5 items) on two unseen-text checks, plus delayed retention. **Weeks 2, 4 and 6:** report counts, percentages, retention, and intervention minutes. These proposed classroom goals are not FAST conversion formulas.

**Protection of current success:** retain challenge and address missed standards for 66 students currently in Levels 3-4 and 14 in Level 5. These groups overlap with some next-level targets.

### How this supports a higher school grade

ELA contributes achievement, overall gains, and lowest-quartile gains. Annual FAST gains can come from a higher full level, a higher Level 1 or 2 subcategory, Level 3-4 maintenance with a score increase, or Level 5 maintenance. Verify eligible prior/current-year PM3 pairs.

**Board support requested:** protect intervention time and weekly common planning. Have the assessment coordinator verify the current accountability baseline and points needed for the next school grade. Two PM1 files alone cannot establish the school-grade point increase or confirm annual gains.

Sources: supplied Grade 9/10 PM1 exports; FLDOE 2025-26 School Grades guide and SIR guide (ELA criteria / Tables 1 and 6); IES Improving Adolescent Literacy, recommendations 1, 2 and 5. FLDOE: [fldoe.org/file/18534/SchoolGradesCalcGuide26.pdf](https://fldoe.org/file/18534/SchoolGradesCalcGuide26.pdf); [fldoe.org/file/18534/SIRCalcGuide26.pdf](https://fldoe.org/file/18534/SIRCalcGuide26.pdf). Instruction: [ies.ed.gov/ncee/wwc/PracticeGuide/8](https://ies.ed.gov/ncee/wwc/PracticeGuide/8). Branding: [sarasotamilitaryacademy.org](https://sarasotamilitaryacademy.org).

## **Athletic Department Report Board Meeting – October 13, 2026**

SMA athletics will be quickly wrapping up the fall sports seasons. Fall sports have enjoyed good team numbers and have been competitive in their matches and meets. Golf will participate in District Championships at the Bobby Jones Golf Club on Monday, October 26<sup>th</sup> and Cross Country just completed hosting it's second meet this past weekend with 10 schools competing at the Prep Campus course.

Winter sports season's are fast approaching with Boys Basketball and Boys and Girls Wrestling slated to begin tryouts and practices shortly. Boys basketball tryouts are scheduled for October 26-28 in the high school gymnasium. Wrestling will begin winter practices at that time as well. There will be a winter sports parent information meeting on Wednesday November 4<sup>th</sup>, 2026 in the cafeteria beginning at 6pm to go over the upcoming seasons and to organize our parent booster clubs.

The Sarasota Paradise professional soccer team is hosting an Education Night on Wednesday October 21<sup>st</sup> at 6:30pm to recognize educators in the area and Sarasota Military Academy is participating and providing the Color Guard to present colors and the Anthem prior to the match. We are being given a special ticket price of \$20 dollars per ticket to attend and 25% of tickets sold will be counted as fundraising coming back to our school. I hope to see everyone there.

Sifrit  
SMA Board Meeting  
13 October 2026

Read Ahead

**Celebrations:**

- One teacher is very appreciative of how the admin was flexible with CEU completion.
- A cadet took it upon herself to work outside of school and has scored a 100% on her end-of-unit assessment. The teacher is sending her appreciation and commendation of hard work.
- Several teachers love the idea of Cadet of the Month.

**SARASOTA MILITARY ACADEMY**

Senior Army Instructor  
801 North Orange Avenue  
Sarasota, Florida 34236

13 October 2026

**MEMORANDUM FOR GOVERNING BOARD, SARASOTA MILITARY ACADEMY**

**THRU:** Superintendent Sarasota Military Academy

**SUBJECT:** Significant Activities Report (SAR)

**Significant Activities (SEP 2026):**

- **3 OCT 2026: SMA JROTC Raiders:** Raider Shakedown (Pinellas Park, FL)
- **10 OCT 2026: SMA Color Guard:** Collective Voices @ Marie Selby Gardens (Sarasota, FL)
- **17 OCT 2026: SMA JROTC Raiders:** SRQ County Raider Meet (Sarasota, FL)
- **20 OCT 2026: SMA Color Guard:** Mission XXV @ SRQ Airport (Sarasota, FL)
- **21-25 OCT 2026: SMA JROTC Raiders:** Raider National Meet (Ft. Knox, KY)

**Significant Activities (OCT 2026):**

- **7 NOV 2026: SMA JROTC Raiders:** Area 5 Raider Meet (Parrish, FL)
- **10 NOV 2026: SMA JROTC:** Flag Retirement Ceremony (SMA H.S. Campus)
- **11 NOV 2026: SMA JROTC Eagle REGT:** Veterans Day Parade (Sarasota, FL)
- **13 NOV 2026: SMA Color Guard:** Armed Forces Cup Tournament (Sarasota, FL)
- **14 NOV 2026: SMA JROTC Color Guard:** Toast to Troops (Englewood, FL)

**SAI Summary and Outlook:**

• **Summary:** SMA JROTC Department is still actively working on renewal of our Joint Program of Accreditation (JPA) and have completed all preliminary requirements to maintain our status as an Honor Unit w/ Distinction. We are also planning for execution of our Flag Retirement Ceremony on 10 NOV as well as our Veterans Day Parade. Lastly SMA has agreed to the suggested format for a 7 vs. 7 Flag Football Game against Admiral Farragut H.S. on 11 DEC 2026 @ Admiral Farragut. The event is sponsored by the American Legion and will be played the same week as the Army-Navy game at the collegiate level.

RUSSELL R. OSTERFELD  
MAJ (Retired), U.S. Army  
JROTC, Senior Army Instructor

**Miller & Miller PA, CPA  
5660 Marquesas Cir  
Sarasota, FL 34233  
941-366-4152**

October 6, 2026

**CONFIDENTIAL**

SARASOTA MILITARY ACADEMY, INC.  
801 NORTH ORANGE AVENUE  
SARASOTA, FL 34236

Dear :

We have prepared the following returns from information provided by you without verification or audit.

Return of Organization Exempt From Income Tax (Form 990)

We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements. Attached are instructions for signing and filing each return. Please follow those instructions carefully.

Enclosed is any material you furnished for use in preparing the returns. If the returns are examined, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

**If the entity is a Florida corporation with active status, it is required to file an annual report each year with the Florida Department of State, Division of Corporations by May 1 to maintain active status. The annual report may be filed online using the Division's website, [www.Sunbiz.org](http://www.Sunbiz.org).**

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please call.

Sincerely,

Miller & Miller PA, CPA

## **Filing Instructions**

### **SARASOTA MILITARY ACADEMY, INC.**

#### **Exempt Organization Tax Return**

#### **Taxable Year Ended June 30, 2026**

**Date Due:** November 16, 2026

**Remittance:** None is required. Your Form 990 for the tax year ended 6/30/2026 shows no balance due.

**Signature:** You are using a Personal Identification Number (PIN) for signing your return electronically. If not already signed electronically, Form 8879-TE, IRS *e-file* Signature Authorization for an Exempt Organization should be signed by an authorized officer of the organization and returned to us.

***/Important:*** Your return will not be filed with the IRS until the signed Form 8879-TE has been received by this office.

**Other:** Your return is being filed electronically with the IRS and is not required to be mailed. If you Mail a paper copy of your return to the IRS it will delay the processing of your return.

Form **8879-TE****IRS E-file Signature Authorization  
for a Tax-Exempt Entity**

OMB No. 1545-0047

Department of the Treasury  
Internal Revenue ServiceFor calendar year 2025, or fiscal year beginning **07/01**, 2025, and ending **06/30**, 20**26****Do not send to the IRS. Keep for your records.**  
**Go to [www.irs.gov/Form8879TE](http://www.irs.gov/Form8879TE) for the latest information.****2025**

Name of filer

**SARASOTA MILITARY ACADEMY, INC.**

EIN or SSN

**65-1149763**Name and title of officer or person subject to tax **DR. THOMAS J MCELHENY**  
**CHAIRMAN****Part I Type of Return and Return Information**

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a**, **2a**, **3a**, **4a**, **5a**, **6a**, **7a**, **8a**, **9a**, or **10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b**, **2b**, **3b**, **4b**, **5b**, **6b**, **7b**, **8b**, **9b**, or **10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

|                                                                   |                                                                               |                             |
|-------------------------------------------------------------------|-------------------------------------------------------------------------------|-----------------------------|
| <b>1a</b> Form 990 check here <input checked="" type="checkbox"/> | <b>b</b> Total revenue, if any (Form 990, Part VIII, column (A), line 12)     | <b>1b</b> <b>13,827,799</b> |
| <b>2a</b> Form 990-EZ check here <input type="checkbox"/>         | <b>b</b> Total revenue, if any (Form 990-EZ, line 9)                          | <b>2b</b>                   |
| <b>3a</b> Form 1120-POL check here <input type="checkbox"/>       | <b>b</b> Total tax (Form 1120-POL, line 22)                                   | <b>3b</b>                   |
| <b>4a</b> Form 990-PF check here <input type="checkbox"/>         | <b>b</b> Tax based on investment income (Form 990-PF, Part V, line 5)         | <b>4b</b>                   |
| <b>5a</b> Form 8868 check here <input type="checkbox"/>           | <b>b</b> Balance due (Form 8868, line 3c)                                     | <b>5b</b>                   |
| <b>6a</b> Form 990-T check here <input type="checkbox"/>          | <b>b</b> Total tax (Form 990-T, Part III, line 4)                             | <b>6b</b>                   |
| <b>7a</b> Form 4720 check here <input type="checkbox"/>           | <b>b</b> Total tax (Form 4720, Part III, line 1)                              | <b>7b</b>                   |
| <b>8a</b> Form 5227 check here <input type="checkbox"/>           | <b>b</b> FMV of assets at end of tax year (Form 5227, item D)                 | <b>8b</b>                   |
| <b>9a</b> Form 5330 check here <input type="checkbox"/>           | <b>b</b> Tax due (Form 5330, Part II, line 19)                                | <b>9b</b>                   |
| <b>10a</b> Form 8038-CP check here <input type="checkbox"/>       | <b>b</b> Amount of credit payment requested (Form 8038-CP, Part III, line 22) | <b>10b</b>                  |

**Part II Declaration and Signature Authorization of Officer or Person Subject to Tax**

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) **DRAFT** and that I have examined a copy of the 2025 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

**PIN: check one box only**

☒ I authorize **MILLER & MILLER PA, CPA** to enter my PIN **25763** as my signature  
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2025 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2025 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date **09/22/26****Part III Certification and Authentication**

**ERO's EFIN/PIN.** Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

**50432904013**

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2025 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature **KELLEY D. MILLER**Date **09/22/26**

**ERO Must Retain This Form — See Instructions**  
**Do Not Submit This Form to the IRS Unless Requested To Do So**

For Privacy Act and Paperwork Reduction Act Notice, see back of form.

Form **8879-TE** (2025)

DAA

Form **990**Department of the Treasury  
Internal Revenue Service**Return of Organization Exempt From Income Tax**  
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)  
Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2025**  
**Open to Public**  
**Inspection****A For the 2025 calendar year, or tax year beginning 07/01/25, and ending 06/30/26****B** Check if applicable:

- ☐ Address change  
☐ Name change  
☐ Initial return  
☐ Final return/  
terminated  
☐ Amended return  
☐ Application pending

**C** Name of organization**SARASOTA MILITARY ACADEMY, INC.**

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)

**801 NORTH ORANGE AVENUE**

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

**SARASOTA****FL****34236****D** Employer identification number**65-1149763****E** Telephone number**941-926-1700****G** Gross receipts \$ **13,827,799****F** Name and address of principal officer:**DR. THOMAS J MCELHENY****801 NORTH ORANGE AVENUE****SARASOTA****FL 34236****H(a)** Is this a group return for subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. See instructions.

**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) ( ) (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: **WWW.SARASOTAMILITARYACADEMY.ORG****H(c)** Group exemption number**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other**L** Year of formation: **2002****M** State of legal domicile: **FL****Part I Summary**

|                             |                                                                         |                                                                                                                                         |                                                                  |                           |
|-----------------------------|-------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|---------------------------|
| Activities & Governance     | 1                                                                       | Briefly describe the organization's mission or most significant activities:<br><b>SEE SCHEDULE O</b>                                    |                                                                  |                           |
|                             | 2                                                                       | Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets. |                                                                  |                           |
|                             | 3                                                                       | Number of voting members of the governing body (Part VI, line 1a)                                                                       | 3                                                                | 11                        |
|                             | 4                                                                       | Number of independent voting members of the governing body (Part VI, line 1b)                                                           | 4                                                                | 11                        |
|                             | 5                                                                       | Total number of individuals employed in calendar year 2025 (Part V, line 2a)                                                            | 5                                                                | 152                       |
|                             | 6                                                                       | Total number of volunteers (estimate if necessary)                                                                                      | 6                                                                | 45                        |
|                             | 7a                                                                      | Total unrelated business revenue from Part VIII, column (C), line 12                                                                    | 7a                                                               | 0                         |
|                             | b Net unrelated business taxable income from Form 990-T, Part I, line 1 | 7b                                                                                                                                      | 0                                                                |                           |
| Revenue                     | 8                                                                       | Contributions and grants (Part VIII, line 1h)                                                                                           | Prior Year<br>224,195                                            | Current Year<br>218,831   |
|                             | 9                                                                       | Program service revenue (Part VIII, line 2g)                                                                                            | 13,127,017                                                       | 13,543,563                |
|                             | 10                                                                      | Investment income (Part VIII, column (A), lines 3, 4, and 7d)                                                                           | 36,336                                                           | 21,933                    |
|                             | 11                                                                      | Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)                                                                | 61,999                                                           | 43,472                    |
|                             | 12                                                                      | Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)                                                      | 13,449,547                                                       | 13,827,799                |
|                             | Expenses                                                                | 13                                                                                                                                      | Grants and similar amounts paid (Part IX, column (A), lines 1–3) | 0                         |
| 14                          |                                                                         | Benefits paid to or for members (Part IX, column (A), line 4)                                                                           | 0                                                                | 0                         |
| 15                          |                                                                         | Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)                                                       | 8,637,612                                                        | 7,995,376                 |
| 16a                         |                                                                         | Professional fundraising fees (Part IX, column (A), line 11e)                                                                           |                                                                  | 0                         |
| b                           |                                                                         | Total fundraising expenses (Part IX, column (D), line 25)                                                                               | 0                                                                |                           |
| 17                          |                                                                         | Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)                                                                            | 4,423,282                                                        | 4,623,592                 |
| 18                          |                                                                         | Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)                                                               | 13,060,894                                                       | 12,618,968                |
| 19                          |                                                                         | Revenue less expenses. Subtract line 18 from line 12                                                                                    | 388,653                                                          | 1,208,831                 |
| Net Assets or Fund Balances | 20                                                                      | Total assets (Part X, line 16)                                                                                                          | Beginning of Current Year<br>20,846,969                          | End of Year<br>21,231,916 |
|                             | 21                                                                      | Total liabilities (Part X, line 26)                                                                                                     | 9,895,954                                                        | 9,058,081                 |
|                             | 22                                                                      | Net assets or fund balances. Subtract line 21 from line 20                                                                              | 10,951,015                                                       | 12,173,835                |

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer

Date

**DR. THOMAS J MCELHENY****CHAIRMAN**

Type or print name and title

**Paid**

Preparer's name

Preparer's signature

Date

Check ☐ if

PTIN

**KELLEY D. MILLER****KELLEY D. MILLER****10/06/26**

self-employed

**P01408511****Preparer Use Only**

Firm's name

**MILLER & MILLER PA, CPA**

Firm's EIN

**83-1270393**

Firm's address

**5660 MARQUESAS CIR  
SARASOTA, FL 34233**

Phone no.

**941-366-4152**

May the IRS discuss this return with the preparer shown above? See instructions

☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2025)

DAA

**Part III Statement of Program Service Accomplishments**

Check if Schedule O contains a response or note to any line in this Part III

**1** Briefly describe the organization's mission:**SEE SCHEDULE O****2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code: ) (Expenses \$ **7,940,555** including grants of \$ ) (Revenue \$ **13,543,563** )**SEE SCHEDULE O****DRAFT****4b** (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )**N/A****4c** (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )**N/A****4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$ ) (Revenue \$ )

**4e** Total program service expenses **7,940,555**

**Part IV Checklist of Required Schedules**

|                                                                                                                                                                                                                                                                                                                    | Yes      | No       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|
| <b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A                                                                                                                                                                         | <b>X</b> |          |
| <b>2</b> Is the organization required to complete Schedule B, Schedule of Contributors? See instructions                                                                                                                                                                                                           | <b>X</b> |          |
| <b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I                                                                                                                      |          | <b>X</b> |
| <b>4</b> <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II                                                                                                       |          | <b>X</b> |
| <b>5</b> Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III                                                                                      |          | <b>X</b> |
| <b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I                                                    |          | <b>X</b> |
| <b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II                                                                                            |          | <b>X</b> |
| <b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III                                                                                                                                                         |          | <b>X</b> |
| <b>9</b> Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV            |          | <b>X</b> |
| <b>10</b> Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? If "Yes," complete Schedule D, Part V                                                                                                                               |          | <b>X</b> |
| <b>11</b> If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.                                                                                                                                                         |          |          |
| <b>a</b> Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI                                                                                                                                                                       | <b>X</b> |          |
| <b>b</b> Did the organization report an amount for investments—other securities—in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII                                                                                                    |          | <b>X</b> |
| <b>c</b> Did the organization report an amount for investments—program related—in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII                                                                                                    |          | <b>X</b> |
| <b>d</b> Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX                                                                                                                     |          | <b>X</b> |
| <b>e</b> Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X                                                                                                                                                                                     | <b>X</b> |          |
| <b>f</b> Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X                                                            | <b>X</b> |          |
| <b>12a</b> Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII                                                                                                                                                        | <b>X</b> |          |
| <b>b</b> Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional                                                                           |          | <b>X</b> |
| <b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E                                                                                                                                                                                                        | <b>X</b> |          |
| <b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States?                                                                                                                                                                                                             |          | <b>X</b> |
| <b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV |          | <b>X</b> |
| <b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV                                                                                                           |          | <b>X</b> |
| <b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV                                                                                                     |          | <b>X</b> |
| <b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions                                                                                             |          | <b>X</b> |
| <b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II                                                                                                                           |          | <b>X</b> |
| <b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III                                                                                                                                                     |          | <b>X</b> |
| <b>20a</b> Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H                                                                                                                                                                                                             |          | <b>X</b> |
| <b>b</b> If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?                                                                                                                                                                                              |          |          |
| <b>21</b> Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II                                                                                            |          | <b>X</b> |

**Part IV Checklist of Required Schedules (continued)**

|                                                                                                                                                                                                                                                                                                                                                                                            | Yes      | No       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|
| <b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III                                                                                                                                                                                        |          | <b>X</b> |
| <b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J                                                                                                                            | <b>X</b> |          |
| <b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a                                                                                                  | <b>X</b> |          |
| <b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?                                                                                                                                                                                                                                                                                 |          | <b>X</b> |
| <b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?                                                                                                                                                                                                                                        |          | <b>X</b> |
| <b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?                                                                                                                                                                                                                                                                           |          | <b>X</b> |
| <b>25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I                                                                                                                                                                      |          | <b>X</b> |
| <b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I                                                                                                               |          | <b>X</b> |
| <b>26</b> Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II                                                       |          | <b>X</b> |
| <b>27</b> Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III |          | <b>X</b> |
| <b>28</b> Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).                                                                                                                                                                              |          |          |
| <b>a</b> A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV                                                                                                                                                                                                                              |          | <b>X</b> |
| <b>b</b> A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV                                                                                                                                                                                                                                                                                   |          | <b>X</b> |
| <b>c</b> A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV                                                                                                                                                                                                                                      |          | <b>X</b> |
| <b>29</b> Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M                                                                                                                                                                                                                                                                          |          | <b>X</b> |
| <b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M                                                                                                                                                                                                         |          | <b>X</b> |
| <b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I                                                                                                                                                                                                                                                               |          | <b>X</b> |
| <b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II                                                                                                                                                                                                                                             |          | <b>X</b> |
| <b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I                                                                                                                                                                                             |          | <b>X</b> |
| <b>34</b> Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1                                                                                                                                                                                                                                         |          | <b>X</b> |
| <b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)?                                                                                                                                                                                                                                                                                         |          | <b>X</b> |
| <b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2                                                                                                                                                                 |          |          |
| <b>36 Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2                                                                                                                                                                                                         |          | <b>X</b> |
| <b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI                                                                                                                                                    |          | <b>X</b> |
| <b>38</b> Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? <b>Note:</b> All Form 990 filers are required to complete Schedule O.                                                                                                                                                                                             | <b>X</b> |          |

**Part V Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response or note to any line in this Part V ☐

|                                                                                                                                                                   | Yes      | No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----|
| <b>1a</b> Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable                                                                            | <b>5</b> |    |
| <b>b</b> Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable                                                                          | <b>0</b> |    |
| <b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? | <b>X</b> |    |

| Part V Statements Regarding Other IRS Filings and Tax Compliance (continued) |                                                                                                                                                                                                                                                | Yes                | No       |
|------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|----------|
| <b>2a</b>                                                                    | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return<br><b>2a</b> <b>152</b>                                          |                    |          |
| <b>b</b>                                                                     | If at least one is reported on line 2a, did the organization file all required federal employment tax returns?                                                                                                                                 | <b>2b</b> <b>X</b> |          |
| <b>3a</b>                                                                    | Did the organization have unrelated business gross income of \$1,000 or more during the year?                                                                                                                                                  | <b>3a</b>          | <b>X</b> |
| <b>b</b>                                                                     | If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O                                                                                                                                    | <b>3b</b>          |          |
| <b>4a</b>                                                                    | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?     | <b>4a</b>          | <b>X</b> |
| <b>b</b>                                                                     | If "Yes," enter the name of the foreign country<br>See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).                                                                         |                    |          |
| <b>5a</b>                                                                    | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?                                                                                                                                          | <b>5a</b>          | <b>X</b> |
| <b>b</b>                                                                     | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?                                                                                                                               | <b>5b</b>          | <b>X</b> |
| <b>c</b>                                                                     | If "Yes" to line 5a or 5b, did the organization file Form 8886-T?                                                                                                                                                                              | <b>5c</b>          |          |
| <b>6a</b>                                                                    | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?                                        | <b>6a</b>          | <b>X</b> |
| <b>b</b>                                                                     | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?                                                                                                  | <b>6b</b>          |          |
| <b>7</b>                                                                     | <b>Organizations that may receive deductible contributions under section 170(c).</b>                                                                                                                                                           |                    |          |
| <b>a</b>                                                                     | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?                                                                                                | <b>7a</b>          | <b>X</b> |
| <b>b</b>                                                                     | If "Yes," did the organization notify the donor of the value of the goods or services provided?                                                                                                                                                | <b>7b</b>          |          |
| <b>c</b>                                                                     | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?                                                                                                           | <b>7c</b>          | <b>X</b> |
| <b>d</b>                                                                     | If "Yes," indicate the number of Forms 8282 filed during the year<br><b>7d</b>                                                                                                                                                                 |                    |          |
| <b>e</b>                                                                     | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?                                                                                                                                | <b>7e</b>          | <b>X</b> |
| <b>f</b>                                                                     | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?                                                                                                                                   | <b>7f</b>          | <b>X</b> |
| <b>g</b>                                                                     | If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?                                                                                                               | <b>7g</b>          | <b>X</b> |
| <b>h</b>                                                                     | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?                                                                                                             | <b>7h</b>          | <b>X</b> |
| <b>8</b>                                                                     | <b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?                                                 | <b>8</b>           |          |
| <b>9</b>                                                                     | <b>Sponsoring organizations maintaining donor advised funds.</b>                                                                                                                                                                               |                    |          |
| <b>a</b>                                                                     | Did the sponsoring organization make any taxable distributions under section 4966?                                                                                                                                                             | <b>9a</b>          |          |
| <b>b</b>                                                                     | Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?                                                                                                                                              | <b>9b</b>          |          |
| <b>10</b>                                                                    | <b>Section 501(c)(7) organizations.</b> Enter:                                                                                                                                                                                                 |                    |          |
| <b>a</b>                                                                     | Initiation fees and capital contributions included on Part VIII, line 12<br><b>10a</b>                                                                                                                                                         |                    |          |
| <b>b</b>                                                                     | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities<br><b>10b</b>                                                                                                                                      |                    |          |
| <b>11</b>                                                                    | <b>Section 501(c)(12) organizations.</b> Enter:                                                                                                                                                                                                |                    |          |
| <b>a</b>                                                                     | Gross income from members or shareholders<br><b>11a</b>                                                                                                                                                                                        |                    |          |
| <b>b</b>                                                                     | Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)<br><b>11b</b>                                                                                                    |                    |          |
| <b>12a</b>                                                                   | <b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?                                                                                                                              | <b>12a</b>         |          |
| <b>b</b>                                                                     | If "Yes," enter the amount of tax-exempt interest received or accrued during the year<br><b>12b</b>                                                                                                                                            |                    |          |
| <b>13</b>                                                                    | <b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>                                                                                                                                                                        |                    |          |
| <b>a</b>                                                                     | Is the organization licensed to issue qualified health plans in more than one state?<br><b>Note:</b> See the instructions for additional information the organization must report on Schedule O.                                               | <b>13a</b>         |          |
| <b>b</b>                                                                     | Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans<br><b>13b</b>                                                                        |                    |          |
| <b>c</b>                                                                     | Enter the amount of reserves on hand<br><b>13c</b>                                                                                                                                                                                             |                    |          |
| <b>14a</b>                                                                   | Did the organization receive any payments for indoor tanning services during the tax year?                                                                                                                                                     | <b>14a</b>         | <b>X</b> |
| <b>b</b>                                                                     | If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O<br><b>14b</b>                                                                                                                        |                    |          |
| <b>15</b>                                                                    | Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?<br>If "Yes," see the instructions and file Form 4720, Schedule N.                   | <b>15</b>          | <b>X</b> |
| <b>16</b>                                                                    | Is the organization an educational institution subject to the section 4968 excise tax on net investment income?<br>If "Yes," complete Form 4720, Schedule O.                                                                                   | <b>16</b>          | <b>X</b> |
| <b>17</b>                                                                    | <b>Section 501(c)(21) organizations.</b> Did the trust, or any disqualified or other person, engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953?<br>If "Yes," complete Form 6069. | <b>17</b>          |          |

**Part VI Governance, Management, and Disclosure.** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.Check if Schedule O contains a response or note to any line in this Part VI ☒**Section A. Governing Body and Management**

|                                                                                                                                                                                                                                                                                                                    | 1a        | 1b        | 2 | 3 | 4 | 5 | 6 | 7a | 7b | 8a       | 8b | 9 | Yes | No       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|---|---|---|---|---|----|----|----------|----|---|-----|----------|
| <b>1a</b> Enter the number of voting members of the governing body at the end of the tax year<br>If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O. | <b>11</b> |           |   |   |   |   |   |    |    |          |    |   |     |          |
| <b>b</b> Enter the number of voting members included on line 1a, above, who are independent                                                                                                                                                                                                                        |           | <b>11</b> |   |   |   |   |   |    |    |          |    |   |     |          |
| <b>2</b> Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?                                                                                                                                     |           |           |   |   |   |   |   |    |    |          |    |   |     | <b>X</b> |
| <b>3</b> Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?                                                                                         |           |           |   |   |   |   |   |    |    |          |    |   |     | <b>X</b> |
| <b>4</b> Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?                                                                                                                                                                                          |           |           |   |   |   |   |   |    |    |          |    |   |     | <b>X</b> |
| <b>5</b> Did the organization become aware during the year of a significant diversion of the organization's assets?                                                                                                                                                                                                |           |           |   |   |   |   |   |    |    |          |    |   |     | <b>X</b> |
| <b>6</b> Did the organization have members or stockholders?                                                                                                                                                                                                                                                        |           |           |   |   |   |   |   |    |    |          |    |   |     | <b>X</b> |
| <b>7a</b> Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?                                                                                                                                                       |           |           |   |   |   |   |   |    |    |          |    |   |     | <b>X</b> |
| <b>b</b> Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?                                                                                                                                                 |           |           |   |   |   |   |   |    |    |          |    |   |     | <b>X</b> |
| <b>8</b> Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:                                                                                                                                                                         |           |           |   |   |   |   |   |    |    |          |    |   |     |          |
| <b>a</b> The governing body?                                                                                                                                                                                                                                                                                       |           |           |   |   |   |   |   |    |    | <b>X</b> |    |   |     |          |
| <b>b</b> Each committee with authority to act on behalf of the governing body?                                                                                                                                                                                                                                     |           |           |   |   |   |   |   |    |    | <b>X</b> |    |   |     |          |
| <b>9</b> Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O                                                                                              |           |           |   |   |   |   |   |    |    |          |    |   |     | <b>X</b> |

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

|                                                                                                                                                                                                                                                                                                       | 10a | 10b | 11a      | 11b | 12a      | 12b | 12c      | 13 | 14 | 15a      | 15b | 16a | 16b | Yes | No       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|----------|-----|----------|-----|----------|----|----|----------|-----|-----|-----|-----|----------|
| <b>10a</b> Did the organization have local chapters, branches, or affiliates?                                                                                                                                                                                                                         |     |     |          |     |          |     |          |    |    |          |     |     |     |     | <b>X</b> |
| <b>b</b> If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?                                                                   |     |     |          |     |          |     |          |    |    |          |     |     |     |     |          |
| <b>11a</b> Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?                                                                                                                                                                |     |     | <b>X</b> |     |          |     |          |    |    |          |     |     |     |     |          |
| <b>b</b> Describe on Schedule O the process, if any, used by the organization to review this Form 990.                                                                                                                                                                                                |     |     |          |     |          |     |          |    |    |          |     |     |     |     |          |
| <b>12a</b> Did the organization have a written conflict of interest policy? If "No," go to line 13                                                                                                                                                                                                    |     |     |          |     | <b>X</b> |     |          |    |    |          |     |     |     |     |          |
| <b>b</b> Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?                                                                                                                                                          |     |     |          |     | <b>X</b> |     |          |    |    |          |     |     |     |     |          |
| <b>c</b> Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done                                                                                                                                           |     |     |          |     |          |     | <b>X</b> |    |    |          |     |     |     |     |          |
| <b>13</b> Did the organization have a written whistleblower policy?                                                                                                                                                                                                                                   |     |     |          |     |          |     | <b>X</b> |    |    |          |     |     |     |     |          |
| <b>14</b> Did the organization have a written document retention and destruction policy?                                                                                                                                                                                                              |     |     |          |     |          |     | <b>X</b> |    |    |          |     |     |     |     |          |
| <b>15</b> Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?                                                                        |     |     |          |     |          |     |          |    |    |          |     |     |     |     |          |
| <b>a</b> The organization's CEO, Executive Director, or top management official                                                                                                                                                                                                                       |     |     |          |     |          |     |          |    |    | <b>X</b> |     |     |     |     |          |
| <b>b</b> Other officers or key employees of the organization                                                                                                                                                                                                                                          |     |     |          |     |          |     |          |    |    | <b>X</b> |     |     |     |     |          |
| If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.                                                                                                                                                                                                                    |     |     |          |     |          |     |          |    |    |          |     |     |     |     |          |
| <b>16a</b> Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?                                                                                                                                      |     |     |          |     |          |     |          |    |    |          |     |     |     |     | <b>X</b> |
| <b>b</b> If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? |     |     |          |     |          |     |          |    |    |          |     |     |     |     |          |

**Section C. Disclosure**

**17** List the states with which a copy of this Form 990 is required to be filed **FL**

**18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

**19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

**20** State the name, address, and telephone number of the person who possesses the organization's books and records.  
**SAVANNAH KALKA** **801 NORTH ORANGE AVENUE**  
**SARASOTA** **FL 34236** **941-926-1700**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**Check if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A)<br>Name and title            | (B)<br>Average hours per week (list any hours for related organizations below dotted line) | (C)<br>Position<br>(do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC) | (E)<br>Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|----------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|-----------------------|---------|--------------|------------------------------|--------|---------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
|                                  |                                                                                            | Individual trustee or director                                                                               | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |                                                                                 |                                                                                      |                                                                                               |
| (1) <b>CHRISTINA BOWMAN</b>      | 50.00                                                                                      |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| HEAD OF SCHOOL                   | 0.00                                                                                       |                                                                                                              |                       | X       |              |                              |        | 172,152                                                                         | 0                                                                                    | 24,086                                                                                        |
| (2) <b>DAVID BLACK</b>           | 2.00                                                                                       |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| DIRECTOR                         | 0.00                                                                                       | X                                                                                                            |                       |         |              |                              |        | 0                                                                               | 0                                                                                    | 0                                                                                             |
| (3) <b>ERICA GREGORY</b>         | 2.00                                                                                       |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| VICE CHAIR                       | 0.00                                                                                       | X                                                                                                            |                       | X       |              |                              |        | 0                                                                               | 0                                                                                    | 0                                                                                             |
| (4) <b>BENJAMIN M. KNISELY</b>   | 4.00                                                                                       |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| SECRETARY                        | 0.00                                                                                       | X                                                                                                            |                       | X       |              |                              |        | 0                                                                               | 0                                                                                    | 0                                                                                             |
| (5) <b>DR. THOMAS J MCELHENY</b> | 4.00                                                                                       |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| CHAIRMAN                         | 0.00                                                                                       | X                                                                                                            |                       | X       |              |                              |        | 0                                                                               | 0                                                                                    | 0                                                                                             |
| (6) <b>JERRY NEFF</b>            | 2.00                                                                                       |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| DIRECTOR                         | 0.00                                                                                       | X                                                                                                            |                       |         |              |                              |        | 0                                                                               | 0                                                                                    | 0                                                                                             |
| (7) <b>CHARLES SHUGG</b>         | 2.00                                                                                       |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| DIRECTOR                         | 0.00                                                                                       | X                                                                                                            |                       |         |              |                              |        | 0                                                                               | 0                                                                                    | 0                                                                                             |
| (8) <b>RON SKIPPER</b>           | 2.00                                                                                       |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| DIRECTOR                         | 0.00                                                                                       | X                                                                                                            |                       |         |              |                              |        | 0                                                                               | 0                                                                                    | 0                                                                                             |
| (9) <b>PETER SKOKOS</b>          | 2.00                                                                                       |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| TREASURER                        | 0.00                                                                                       | X                                                                                                            |                       | X       |              |                              |        | 0                                                                               | 0                                                                                    | 0                                                                                             |
| (10) <b>RICHARD SWOOPE</b>       | 2.00                                                                                       |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| DIRECTOR                         | 0.00                                                                                       | X                                                                                                            |                       |         |              |                              |        | 0                                                                               | 0                                                                                    | 0                                                                                             |
| (11) <b>MICHAEL TOLLERTON</b>    | 2.00                                                                                       |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| DIRECTOR                         | 0.00                                                                                       | X                                                                                                            |                       |         |              |                              |        | 0                                                                               | 0                                                                                    | 0                                                                                             |

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

| (A)<br>Name and title                                          | (B)<br>Average hours per week (list any hours for related organizations below dotted line) | (C)<br>Position<br>(do not check more than one box, unless person is both an officer and a director/trustee) |                       |         |              |                              |        | (D)<br>Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC) | (E)<br>Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC) | (F)<br>Estimated amount of other compensation from the organization and related organizations |
|----------------------------------------------------------------|--------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|-----------------------|---------|--------------|------------------------------|--------|---------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
|                                                                |                                                                                            | Individual trustee or director                                                                               | Institutional trustee | Officer | Key employee | Highest compensated employee | Former |                                                                                 |                                                                                      |                                                                                               |
| (12) <b>WILLIAM SCOTT WALLACE</b>                              |                                                                                            |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| (12) <b>DIRECTOR</b>                                           | <b>2.00</b><br><b>0.00</b>                                                                 | <b>X</b>                                                                                                     |                       |         |              |                              |        | <b>0</b>                                                                        | <b>0</b>                                                                             | <b>0</b>                                                                                      |
| (13)                                                           |                                                                                            |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| (14)                                                           |                                                                                            |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| (15)                                                           |                                                                                            |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| (16)                                                           |                                                                                            |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| (17)                                                           |                                                                                            |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| (18)                                                           |                                                                                            |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| (19)                                                           |                                                                                            |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| <b>1b Subtotal</b>                                             |                                                                                            |                                                                                                              |                       |         |              |                              |        | <b>172,152</b>                                                                  |                                                                                      | <b>24,086</b>                                                                                 |
| <b>c Total from continuation sheets to Part VII, Section A</b> |                                                                                            |                                                                                                              |                       |         |              |                              |        |                                                                                 |                                                                                      |                                                                                               |
| <b>d Total (add lines 1b and 1c)</b>                           |                                                                                            |                                                                                                              |                       |         |              |                              |        | <b>172,152</b>                                                                  |                                                                                      | <b>24,086</b>                                                                                 |

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **1**

|                                                                                                                                                                                                                                       | Yes      | No       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|
| <b>3</b> Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual                                          |          | <b>X</b> |
| <b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual | <b>X</b> |          |
| <b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person                       |          | <b>X</b> |

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A)<br>Name and business address                                        | (B)<br>Description of services                | (C)<br>Compensation |
|-------------------------------------------------------------------------|-----------------------------------------------|---------------------|
| <b>ENTECH</b> 5276 <b>FORT MYERS FL 33907</b>                           | <b>SUMMERLIN COMMONS WAY #701 IT SERVICES</b> | <b>349,798</b>      |
| <b>CITY WIDE FACILITY SOLUTIONS</b> 8950 <b>ST. PETERSBURG FL 33702</b> | <b>9TH ST. N SUITE 103 FACILITIES</b>         | <b>282,673</b>      |
| <b>SARASOTA COUNTY SHERIFF'S OFFICE</b> 6010 <b>SARASOTA FL 34232</b>   | <b>CATTLE RIDGE RD. SECURITY</b>              | <b>226,920</b>      |
| <b>FLORIDA POWER AND LIGHT</b> <b>MIAMI FL 33188</b>                    | <b>GENERAL MAIL FACILITY UTILITIES</b>        | <b>182,081</b>      |

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **4**

**Part VIII Statement of Revenue**Check if Schedule O contains a response or note to any line in this Part VIII ☐

|                                                                     |                                                                                                                                       |                          |               | (A)<br>Total revenue | (B)<br>Related or exempt<br>function revenue | (C)<br>Unrelated<br>business revenue | (D)<br>Revenue excluded<br>from tax under<br>sections 512-514 |
|---------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|--------------------------|---------------|----------------------|----------------------------------------------|--------------------------------------|---------------------------------------------------------------|
| <b>Contributions, Gifts, Grants,<br/>and Other Similar Amounts</b>  | <b>1a</b> Federated campaigns                                                                                                         | <b>1a</b>                |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>b</b> Membership dues                                                                                                              | <b>1b</b>                |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>c</b> Fundraising events                                                                                                           | <b>1c</b>                |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>d</b> Related organizations                                                                                                        | <b>1d</b>                |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>e</b> Government grants (contributions)                                                                                            | <b>1e</b>                |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>f</b> All other contributions, gifts, grants,<br>and similar amounts not included above                                            | <b>1f</b>                | 218,831       |                      |                                              |                                      |                                                               |
|                                                                     | <b>g</b> Noncash contributions included in<br>lines 1a-1f                                                                             | <b>1g</b>                | \$            |                      |                                              |                                      |                                                               |
|                                                                     | <b>h Total.</b> Add lines 1a-1f                                                                                                       |                          |               | 218,831              |                                              |                                      |                                                               |
|                                                                     | <b>Program Service<br/>Revenue</b>                                                                                                    | <b>2a</b> SCHOOL REVENUE | Business Code | 611600               | 13,543,563                                   | 13,543,563                           |                                                               |
| <b>b</b>                                                            |                                                                                                                                       |                          |               |                      |                                              |                                      |                                                               |
| <b>c</b>                                                            |                                                                                                                                       |                          |               |                      |                                              |                                      |                                                               |
| <b>d</b>                                                            |                                                                                                                                       |                          |               |                      |                                              |                                      |                                                               |
| <b>e</b>                                                            |                                                                                                                                       |                          |               |                      |                                              |                                      |                                                               |
| <b>f</b> All other program service revenue                          |                                                                                                                                       |                          |               |                      |                                              |                                      |                                                               |
| <b>g Total.</b> Add lines 2a-2f                                     |                                                                                                                                       |                          |               | 13,543,563           |                                              |                                      |                                                               |
| <b>Other Revenue</b>                                                | <b>3</b> Investment income (including dividends, interest, and<br>other similar amounts)                                              |                          |               | 21,933               |                                              |                                      | 21,933                                                        |
|                                                                     | <b>4</b> Income from investment of tax-exempt bond proceeds                                                                           |                          |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>5</b> Royalties                                                                                                                    |                          |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>6a</b> Gross rents                                                                                                                 | (i) Real                 | (ii) Personal |                      |                                              |                                      |                                                               |
|                                                                     | <b>b</b> Less: rental expenses                                                                                                        |                          |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>c</b> Rental inc. or (loss)                                                                                                        |                          |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>d</b> Net rental income or (loss)                                                                                                  |                          |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>7a</b> Gross amount from<br>sales of assets<br>other than inventory                                                                | (i) Securities           | (ii) Other    |                      |                                              |                                      |                                                               |
|                                                                     | <b>b</b> Less: cost or other<br>basis and sales exps.                                                                                 |                          |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>c</b> Gain or (loss)                                                                                                               |                          |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>d</b> Net gain or (loss)                                                                                                           |                          |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>8a</b> Gross income from fundraising events<br>(not including \$<br>of contributions reported on line<br>1c). See Part IV, line 18 |                          |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>b</b> Less: direct expenses                                                                                                        |                          |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>c</b> Net income or (loss) from fundraising events                                                                                 |                          |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>9a</b> Gross income from gaming<br>activities. See Part IV, line 19                                                                |                          |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>b</b> Less: direct expenses                                                                                                        |                          |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>c</b> Net income or (loss) from gaming activities                                                                                  |                          |               |                      |                                              |                                      |                                                               |
| <b>10a</b> Gross sales of inventory, less<br>returns and allowances |                                                                                                                                       |                          |               |                      |                                              |                                      |                                                               |
| <b>b</b> Less: cost of goods sold                                   |                                                                                                                                       |                          |               |                      |                                              |                                      |                                                               |
| <b>c</b> Net income or (loss) from sales of inventory               |                                                                                                                                       |                          |               |                      |                                              |                                      |                                                               |
| <b>Miscellaneous<br/>Revenue</b>                                    | <b>11a</b> ADVANCE PLACEMENT                                                                                                          | Business Code            | 611600        | 33,373               | 33,373                                       |                                      |                                                               |
|                                                                     | <b>b</b> CREDIT CARD REBATE                                                                                                           |                          | 611600        | 10,099               |                                              |                                      | 10,099                                                        |
|                                                                     | <b>c</b>                                                                                                                              |                          |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>d</b> All other revenue                                                                                                            |                          |               |                      |                                              |                                      |                                                               |
|                                                                     | <b>e Total.</b> Add lines 11a-11d                                                                                                     |                          |               | 43,472               |                                              |                                      |                                                               |
| <b>12 Total revenue.</b> See instructions                           |                                                                                                                                       |                          | 13,827,799    | 13,576,936           | 0                                            | 32,032                               |                                                               |

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

|                                                                                                                                                                                                                                                  | (A)<br>Total expenses | (B)<br>Program service expenses | (C)<br>Management and general expenses | (D)<br>Fundraising expenses |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------------------------|----------------------------------------|-----------------------------|
| <b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21                                                                                                                                    |                       |                                 |                                        |                             |
| <b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22                                                                                                                                                               |                       |                                 |                                        |                             |
| <b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16                                                                                                        |                       |                                 |                                        |                             |
| <b>4</b> Benefits paid to or for members                                                                                                                                                                                                         |                       |                                 |                                        |                             |
| <b>5</b> Compensation of current officers, directors, trustees, and key employees                                                                                                                                                                | <b>196,238</b>        |                                 | <b>196,238</b>                         |                             |
| <b>6</b> Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)                                                                                            |                       |                                 |                                        |                             |
| <b>7</b> Other salaries and wages                                                                                                                                                                                                                | <b>5,783,931</b>      | <b>4,721,137</b>                | <b>1,062,794</b>                       |                             |
| <b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)                                                                                                                                      | <b>776,327</b>        | <b>609,320</b>                  | <b>167,007</b>                         |                             |
| <b>9</b> Other employee benefits                                                                                                                                                                                                                 | <b>789,840</b>        | <b>596,213</b>                  | <b>193,627</b>                         |                             |
| <b>10</b> Payroll taxes                                                                                                                                                                                                                          | <b>449,040</b>        | <b>352,818</b>                  | <b>96,222</b>                          |                             |
| <b>11</b> Fees for services (nonemployees):                                                                                                                                                                                                      |                       |                                 |                                        |                             |
| <b>a</b> Management                                                                                                                                                                                                                              |                       |                                 |                                        |                             |
| <b>b</b> Legal                                                                                                                                                                                                                                   | <b>675</b>            | <b>675</b>                      |                                        |                             |
| <b>c</b> Accounting                                                                                                                                                                                                                              | <b>54,212</b>         |                                 | <b>54,212</b>                          |                             |
| <b>d</b> Lobbying                                                                                                                                                                                                                                |                       |                                 |                                        |                             |
| <b>e</b> Professional fundraising services. See Part IV, line 17                                                                                                                                                                                 |                       |                                 |                                        |                             |
| <b>f</b> Investment management fees                                                                                                                                                                                                              |                       |                                 |                                        |                             |
| <b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)                                                                                                                           | <b>1,056,095</b>      | <b>130,541</b>                  | <b>925,554</b>                         |                             |
| <b>12</b> Advertising and promotion                                                                                                                                                                                                              |                       |                                 |                                        |                             |
| <b>13</b> Office expenses                                                                                                                                                                                                                        |                       |                                 |                                        |                             |
| <b>14</b> Information technology                                                                                                                                                                                                                 |                       |                                 |                                        |                             |
| <b>15</b> Royalties                                                                                                                                                                                                                              |                       |                                 |                                        |                             |
| <b>16</b> Occupancy                                                                                                                                                                                                                              | <b>347,175</b>        | <b>89,733</b>                   | <b>257,442</b>                         |                             |
| <b>17</b> Travel                                                                                                                                                                                                                                 | <b>986</b>            | <b>986</b>                      |                                        |                             |
| <b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials                                                                                                                                         |                       |                                 |                                        |                             |
| <b>19</b> Conferences, conventions, and meetings                                                                                                                                                                                                 |                       |                                 |                                        |                             |
| <b>20</b> Interest                                                                                                                                                                                                                               | <b>333,669</b>        | <b>313,045</b>                  | <b>20,624</b>                          |                             |
| <b>21</b> Payments to affiliates                                                                                                                                                                                                                 |                       |                                 |                                        |                             |
| <b>22</b> Depreciation, depletion, and amortization                                                                                                                                                                                              | <b>922,049</b>        | <b>445,774</b>                  | <b>476,275</b>                         |                             |
| <b>23</b> Insurance                                                                                                                                                                                                                              | <b>409,108</b>        |                                 | <b>409,108</b>                         |                             |
| <b>24</b> Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)                                    |                       |                                 |                                        |                             |
| <b>a</b> TEXTBOOKS, SUPPLIES, MATERIALS                                                                                                                                                                                                          | <b>383,068</b>        | <b>225,604</b>                  | <b>157,464</b>                         |                             |
| <b>b</b> CAPITAL OUTLAY                                                                                                                                                                                                                          | <b>363,697</b>        | <b>88,431</b>                   | <b>275,266</b>                         |                             |
| <b>c</b> SPORTS AND RECREATION                                                                                                                                                                                                                   | <b>254,028</b>        | <b>252,824</b>                  | <b>1,204</b>                           |                             |
| <b>d</b> REPAIRS AND MAINTENANCE                                                                                                                                                                                                                 | <b>172,142</b>        | <b>74,863</b>                   | <b>97,279</b>                          |                             |
| <b>e</b> All other expenses                                                                                                                                                                                                                      | <b>326,688</b>        | <b>38,591</b>                   | <b>288,097</b>                         |                             |
| <b>25</b> Total functional expenses. Add lines 1 through 24e                                                                                                                                                                                     | <b>12,618,968</b>     | <b>7,940,555</b>                | <b>4,678,413</b>                       | <b>0</b>                    |
| <b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) |                       |                                 |                                        |                             |

**Part X Balance Sheet**Check if Schedule O contains a response or note to any line in this Part X ☐

|                                                                     |                                                                                                                                                                                                                          | (A)<br>Beginning of year |                   | (B)<br>End of year    |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-------------------|-----------------------|
| <b>Assets</b>                                                       | <b>1</b> Cash—non-interest-bearing                                                                                                                                                                                       | <b>1,844,612</b>         | <b>1</b>          | <b>2,427,748</b>      |
|                                                                     | <b>2</b> Savings and temporary cash investments                                                                                                                                                                          | <b>266,802</b>           | <b>2</b>          | <b>322,522</b>        |
|                                                                     | <b>3</b> Pledges and grants receivable, net                                                                                                                                                                              |                          | <b>3</b>          |                       |
|                                                                     | <b>4</b> Accounts receivable, net                                                                                                                                                                                        | <b>14,759</b>            | <b>4</b>          | <b>84,551</b>         |
|                                                                     | <b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons |                          | <b>5</b>          |                       |
|                                                                     | <b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)                                                               |                          | <b>6</b>          |                       |
|                                                                     | <b>7</b> Notes and loans receivable, net                                                                                                                                                                                 |                          | <b>7</b>          |                       |
|                                                                     | <b>8</b> Inventories for sale or use                                                                                                                                                                                     |                          | <b>8</b>          |                       |
|                                                                     | <b>9</b> Prepaid expenses and deferred charges                                                                                                                                                                           | <b>448,212</b>           | <b>9</b>          | <b>1,316</b>          |
|                                                                     | <b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D                                                                                                                           | <b>10a 28,572,105</b>    |                   |                       |
|                                                                     | <b>b</b> Less: accumulated depreciation                                                                                                                                                                                  | <b>10b 10,529,138</b>    | <b>18,145,119</b> | <b>10c 18,042,967</b> |
|                                                                     | <b>11</b> Investments—publicly traded securities                                                                                                                                                                         |                          | <b>11</b>         |                       |
|                                                                     | <b>12</b> Investments—other securities. See Part IV, line 11                                                                                                                                                             |                          | <b>12</b>         |                       |
|                                                                     | <b>13</b> Investments—program-related. See Part IV, line 11                                                                                                                                                              |                          | <b>13</b>         |                       |
|                                                                     | <b>14</b> Intangible assets                                                                                                                                                                                              |                          | <b>14</b>         |                       |
| <b>15</b> Other assets. See Part IV, line 11                        | <b>127,465</b>                                                                                                                                                                                                           | <b>15</b>                | <b>352,812</b>    |                       |
| <b>16 Total assets.</b> Add lines 1 through 15 (must equal line 33) | <b>20,846,969</b>                                                                                                                                                                                                        | <b>16</b>                | <b>21,231,916</b> |                       |
| <b>Liabilities</b>                                                  | <b>17</b> Accounts payable and accrued expenses                                                                                                                                                                          | <b>900,541</b>           | <b>17</b>         | <b>492,790</b>        |
|                                                                     | <b>18</b> Grants payable                                                                                                                                                                                                 |                          | <b>18</b>         |                       |
|                                                                     | <b>19</b> Deferred revenue                                                                                                                                                                                               |                          | <b>19</b>         |                       |
|                                                                     | <b>20</b> Tax-exempt bond liabilities                                                                                                                                                                                    | <b>8,796,652</b>         | <b>20</b>         | <b>8,165,732</b>      |
|                                                                     | <b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D                                                                                                                                          |                          | <b>21</b>         |                       |
|                                                                     | <b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons     |                          | <b>22</b>         |                       |
|                                                                     | <b>23</b> Secured mortgages and notes payable to unrelated third parties                                                                                                                                                 |                          | <b>23</b>         |                       |
|                                                                     | <b>24</b> Unsecured notes and loans payable to unrelated third parties                                                                                                                                                   |                          | <b>24</b>         |                       |
|                                                                     | <b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D                                          | <b>198,761</b>           | <b>25</b>         | <b>399,559</b>        |
|                                                                     | <b>26 Total liabilities.</b> Add lines 17 through 25                                                                                                                                                                     | <b>9,895,954</b>         | <b>26</b>         | <b>9,058,081</b>      |
| <b>Net Assets or Fund Balances</b>                                  | <b>Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.</b>                                                                                     |                          |                   |                       |
|                                                                     | <b>27</b> Net assets without donor restrictions                                                                                                                                                                          | <b>10,879,821</b>        | <b>27</b>         | <b>11,995,569</b>     |
|                                                                     | <b>28</b> Net assets with donor restrictions                                                                                                                                                                             | <b>71,194</b>            | <b>28</b>         | <b>178,266</b>        |
|                                                                     | <b>Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.</b>                                                                                              |                          |                   |                       |
|                                                                     | <b>29</b> Capital stock or trust principal, or current funds                                                                                                                                                             |                          | <b>29</b>         |                       |
|                                                                     | <b>30</b> Paid-in or capital surplus, or land, building, or equipment fund                                                                                                                                               |                          | <b>30</b>         |                       |
|                                                                     | <b>31</b> Retained earnings, endowment, accumulated income, or other funds                                                                                                                                               |                          | <b>31</b>         |                       |
|                                                                     | <b>32</b> Total net assets or fund balances                                                                                                                                                                              | <b>10,951,015</b>        | <b>32</b>         | <b>12,173,835</b>     |
| <b>33</b> Total liabilities and net assets/fund balances            | <b>20,846,969</b>                                                                                                                                                                                                        | <b>33</b>                | <b>21,231,916</b> |                       |

**Part XI Reconciliation of Net Assets**Check if Schedule O contains a response or note to any line in this Part XI ☒

|           |                                                                                                                |           |                   |
|-----------|----------------------------------------------------------------------------------------------------------------|-----------|-------------------|
| <b>1</b>  | Total revenue (must equal Part VIII, column (A), line 12)                                                      | <b>1</b>  | <b>13,827,799</b> |
| <b>2</b>  | Total expenses (must equal Part IX, column (A), line 25)                                                       | <b>2</b>  | <b>12,618,968</b> |
| <b>3</b>  | Revenue less expenses. Subtract line 2 from line 1                                                             | <b>3</b>  | <b>1,208,831</b>  |
| <b>4</b>  | Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))                      | <b>4</b>  | <b>10,951,015</b> |
| <b>5</b>  | Net unrealized gains (losses) on investments                                                                   | <b>5</b>  |                   |
| <b>6</b>  | Donated services and use of facilities                                                                         | <b>6</b>  |                   |
| <b>7</b>  | Investment expenses                                                                                            | <b>7</b>  |                   |
| <b>8</b>  | Prior period adjustments                                                                                       | <b>8</b>  |                   |
| <b>9</b>  | Other changes in net assets or fund balances (explain on Schedule O)                                           | <b>9</b>  | <b>13,989</b>     |
| <b>10</b> | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B)) | <b>10</b> | <b>12,173,835</b> |

**Part XII Financial Statements and Reporting**Check if Schedule O contains a response or note to any line in this Part XII ☒

|                                                                                                                                                                                                                                                                                                                                                                                                                                     | Yes      | No       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|
| <b>1</b> Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____<br>If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.                                                                                                                                        |          |          |
| <b>2a</b> Were the organization's financial statements compiled or reviewed by an independent accountant?<br>If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both.<br><input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis |          | <b>X</b> |
| <b>b</b> Were the organization's financial statements audited by an independent accountant?<br>If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both.<br><input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis                 | <b>X</b> |          |
| <b>c</b> If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?<br>If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.                                                                      | <b>X</b> |          |
| <b>3a</b> As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?                                                                                                                                                                                                                                                           |          | <b>X</b> |
| <b>b</b> If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits                                                                                                                                                                                                       |          |          |

**SCHEDULE A**  
**(Form 990)**Department of the Treasury  
Internal Revenue Service**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2025**Open to Public  
Inspection

Name of the organization

**SARASOTA MILITARY ACADEMY, INC.**

Employer identification number

**65-1149763****Part I Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☒ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: \_\_\_\_\_
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization must generally satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations:
- g Provide the following information about the supported organization(s).

| (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1–10 above (see instructions)) | (iv) Is the organization listed in your governing document? |    | (v) Amount of monetary support (see instructions) | (vi) Amount of other support (see instructions) |
|------------------------------------|----------|-------------------------------------------------------------------------------|-------------------------------------------------------------|----|---------------------------------------------------|-------------------------------------------------|
|                                    |          |                                                                               | Yes                                                         | No |                                                   |                                                 |
| (A)                                |          |                                                                               |                                                             |    |                                                   |                                                 |
| (B)                                |          |                                                                               |                                                             |    |                                                   |                                                 |
| (C)                                |          |                                                                               |                                                             |    |                                                   |                                                 |
| (D)                                |          |                                                                               |                                                             |    |                                                   |                                                 |
| (E)                                |          |                                                                               |                                                             |    |                                                   |                                                 |
| <b>Total</b>                       |          |                                                                               |                                                             |    |                                                   |                                                 |

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990) 2025

Schedule A (Form 990) 2025

**SARASOTA MILITARY ACADEMY, INC.****65-1149763**Page **2****Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in)                                                                                                                                                                  | (a) 2021 | (b) 2022 | (c) 2023 | (d) 2024 | (e) 2025 | (f) Total |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")                                                                                                  |          |          |          |          |          |           |
| <b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf                                                                                                     |          |          |          |          |          |           |
| <b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge                                                                                             |          |          |          |          |          |           |
| <b>4 Total.</b> Add lines 1 through 3                                                                                                                                                                        |          |          |          |          |          |           |
| <b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) |          |          |          |          |          |           |
| <b>6 Public support.</b> Subtract line 5 from line 4                                                                                                                                                         |          |          |          |          |          |           |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in)                                                                                              | (a) 2021 | (b) 2022 | (c) 2023 | (d) 2024 | (e) 2025  | (f) Total |
|------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|-----------|-----------|
| <b>7</b> Amounts from line 4                                                                                                             |          |          |          |          |           |           |
| <b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources |          |          |          |          |           |           |
| <b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on                              |          |          |          |          |           |           |
| <b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)                                |          |          |          |          |           |           |
| <b>11 Total support.</b> Add lines 7 through 10                                                                                          |          |          |          |          |           |           |
| <b>12</b> Gross receipts from related activities, etc. (see instructions)                                                                |          |          |          |          | <b>12</b> |           |

**13 First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

**Section C. Computation of Public Support Percentage**

|                                                                                                                                                                                                                                                                                                                                                                                                                                   |           |   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <b>14</b> Public support percentage for 2025 (line 6, column (f), divided by line 11, column (f))                                                                                                                                                                                                                                                                                                                                 | <b>14</b> | % |
| <b>15</b> Public support percentage from 2024 Schedule A, Part II, line 14                                                                                                                                                                                                                                                                                                                                                        | <b>15</b> | % |
| <b>16a 33 1/3% support test — 2025.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization <input type="checkbox"/>                                                                                                                                                                       |           |   |
| <b>b 33 1/3% support test — 2024.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization <input type="checkbox"/>                                                                                                                                                                    |           |   |
| <b>17a 10%-facts-and-circumstances test — 2025.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization <input type="checkbox"/>    |           |   |
| <b>b 10%-facts-and-circumstances test — 2024.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization <input type="checkbox"/> |           |   |
| <b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>                                                                                                                                                                                                                                                             |           |   |

Schedule A (Form 990) 2025

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.  
If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

| Calendar year (or fiscal year beginning in)                                                                                                                                       | (a) 2021 | (b) 2022 | (c) 2023 | (d) 2024 | (e) 2025 | (f) Total |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|-----------|
| <b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")                                                                       |          |          |          |          |          |           |
| <b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose |          |          |          |          |          |           |
| <b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513                                                                             |          |          |          |          |          |           |
| <b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf                                                                          |          |          |          |          |          |           |
| <b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge                                                                  |          |          |          |          |          |           |
| <b>6 Total.</b> Add lines 1 through 5                                                                                                                                             |          |          |          |          |          |           |
| <b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons                                                                                                |          |          |          |          |          |           |
| <b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year           |          |          |          |          |          |           |
| <b>c</b> Add lines 7a and 7b                                                                                                                                                      |          |          |          |          |          |           |
| <b>8 Public support.</b> (Subtract line 7c from line 6.)                                                                                                                          |          |          |          |          |          |           |

**Section B. Total Support**

| Calendar year (or fiscal year beginning in)                                                                                                                                                                          | (a) 2021 | (b) 2022 | (c) 2023 | (d) 2024 | (e) 2025 | (f) Total |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|-----------|
| <b>9</b> Amounts from line 6                                                                                                                                                                                         |          |          |          |          |          |           |
| <b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources                                                                           |          |          |          |          |          |           |
| <b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975                                                                                                     |          |          |          |          |          |           |
| <b>c</b> Add lines 10a and 10b                                                                                                                                                                                       |          |          |          |          |          |           |
| <b>11</b> Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on                                                                                |          |          |          |          |          |           |
| <b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)                                                                                                            |          |          |          |          |          |           |
| <b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)                                                                                                                                                             |          |          |          |          |          |           |
| <b>14 First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> <input type="checkbox"/> |          |          |          |          |          |           |

**Section C. Computation of Public Support Percentage**

|                                                                                                   |           |   |
|---------------------------------------------------------------------------------------------------|-----------|---|
| <b>15</b> Public support percentage for 2025 (line 8, column (f), divided by line 13, column (f)) | <b>15</b> | % |
| <b>16</b> Public support percentage from 2024 Schedule A, Part III, line 15                       | <b>16</b> | % |

**Section D. Computation of Investment Income Percentage**

|                                                                                                                                                                                                                                                                                                               |           |   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---|
| <b>17</b> Investment income percentage for 2025 (line 10c, column (f), divided by line 13, column (f))                                                                                                                                                                                                        | <b>17</b> | % |
| <b>18</b> Investment income percentage from 2024 Schedule A, Part III, line 17                                                                                                                                                                                                                                | <b>18</b> | % |
| <b>19a 33 1/3% support tests — 2025.</b> If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization <input type="checkbox"/>         |           |   |
| <b>b 33 1/3% support tests — 2024.</b> If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and <b>stop here</b> . The organization qualifies as a publicly supported organization <input type="checkbox"/> |           |   |
| <b>20 Private foundation.</b> If the organization did not check a box on line 14, 19a, or 19b, check this box and <b>see instructions</b> <input type="checkbox"/>                                                                                                                                            |           |   |

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Yes | No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in <b>Part VI</b> how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.                                                                                                                                                                                                                     |     |    |
| <b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> how the organization determined that the supported organization was described in section 509(a)(1) or (2).                                                                                                                                                                                                                                                  |     |    |
| <b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.                                                                                                                                                                                                                                                                                                                                                                                               |     |    |
| <b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in <b>Part VI</b> when and how the organization made the determination.                                                                                                                                                                                                                                                                |     |    |
| <b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in <b>Part VI</b> what controls the organization put in place to ensure such use.                                                                                                                                                                                                                                                                                                         |     |    |
| <b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.                                                                                                                                                                                                                                                                                                                                            |     |    |
| <b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in <b>Part VI</b> how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.                                                                                                                                                                                                             |     |    |
| <b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.                                                                                                                                                                                |     |    |
| <b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in <b>Part VI</b> , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document). |     |    |
| <b>b</b> <b>Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?                                                                                                                                                                                                                                                                                                                                                                       |     |    |
| <b>c</b> <b>Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?                                                                                                                                                                                                                                                                                                                                                                                                                              |     |    |
| <b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in <b>Part VI</b> .                                                              |     |    |
| <b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).                                                                                                                                                                                                          |     |    |
| <b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).                                                                                                                                                                                                                                                                                                                                                                    |     |    |
| <b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in <b>Part VI</b> .                                                                                                                                                                                                                                         |     |    |
| <b>b</b> Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in <b>Part VI</b> .                                                                                                                                                                                                                                                                                                                              |     |    |
| <b>c</b> Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in <b>Part VI</b> .                                                                                                                                                                                                                                                                                                   |     |    |
| <b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.                                                                                                                                                                                                                                                          |     |    |
| <b>b</b> Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)                                                                                                                                                                                                                                                                                                                                                               |     |    |

**Part IV Supporting Organizations (continued)**

|                                                                                                                                                                                    | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>11</b> Has the organization accepted a gift or contribution from any of the following persons?                                                                                  |     |    |
| <b>a</b> A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization? |     |    |
| <b>b</b> A family member of a person described on line 11a above?                                                                                                                  |     |    |
| <b>c</b> A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in <b>Part VI</b> .                             |     |    |
|                                                                                                                                                                                    |     |    |

**Section B. Type I Supporting Organizations**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Yes | No |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in <b>Part VI</b> how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year. |     |    |
| <b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in <b>Part VI</b> how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.                                                                                                                                                                                                                                                                                                                                                                         |     |    |

**Section C. Type II Supporting Organizations**

|                                                                                                                                                                                                                                                                                                                                                                                      | Yes | No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in <b>Part VI</b> how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s). |     |    |

**Section D. All Type III Supporting Organizations**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Yes | No |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| <b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? |     |    |
| <b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s), or (ii) serving on the governing body of a supported organization? If "No," explain in <b>Part VI</b> how the organization maintained a close and continuous working relationship with the supported organization(s).                                                                                                                      |     |    |
| <b>3</b> By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in <b>Part VI</b> the role the organization's supported organizations played in this regard.                                                                                |     |    |

**Section E. Type III Functionally Integrated Supporting Organizations**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  |  |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|
| <b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year ( <b>see instructions</b> ).                                                                                                                                                                                                                                                                                                                                                  |  |  |  |
| <b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete <b>line 2</b> below.                                                                                                                                                                                                                                                                                                                                                                                      |  |  |  |
| <b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete <b>line 3</b> below.                                                                                                                                                                                                                                                                                                                                                               |  |  |  |
| <b>c</b> <input type="checkbox"/> The organization supported a governmental supported organization. Describe in <b>Part VI</b> how you supported a governmental supported organization ( <b>see instructions</b> ).                                                                                                                                                                                                                                                                                  |  |  |  |
| <b>2</b> Activities Test. <b>Answer lines 2a and 2b below.</b>                                                                                                                                                                                                                                                                                                                                                                                                                                       |  |  |  |
| <b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of its supported organization(s)? If "Yes," then in <b>Part VI</b> identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to each of its supported organizations, and how the organization determined that these activities constituted substantially all of its activities. |  |  |  |
| <b>b</b> Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in <b>Part VI</b> the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.                                                                               |  |  |  |
| <b>3</b> Parent of Supported Organizations. <b>Answer lines 3a, 3b, and 3c below.</b>                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |
| <b>a</b> Are the organization and its supported organization(s) part of an integrated system (for example, a hospital system)? If "Yes," provide details in <b>Part VI</b> .                                                                                                                                                                                                                                                                                                                         |  |  |  |
| <b>b</b> Did the organization direct the policies, programs, and activities of each of its supported organizations? If "Yes," describe in <b>Part VI</b> the role played by the organization in this regard.                                                                                                                                                                                                                                                                                         |  |  |  |
| <b>c</b> Did the organization have the power to regularly appoint or elect (and remove) a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in <b>Part VI</b> .                                                                                                                                                                                                                                                             |  |  |  |

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

| Section A – Adjusted Net Income  |                                                                                                                                                                                                          | (A) Prior Year | (B) Current Year<br>(optional) |
|----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------------------------|
| 1                                | Net short-term capital gain                                                                                                                                                                              | 1              |                                |
| 2                                | Recoveries of prior-year distributions                                                                                                                                                                   | 2              |                                |
| 3                                | Other gross income (see instructions)                                                                                                                                                                    | 3              |                                |
| 4                                | Add lines 1 through 3.                                                                                                                                                                                   | 4              |                                |
| 5                                | Depreciation and depletion                                                                                                                                                                               | 5              |                                |
| 6                                | Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 6              |                                |
| 7                                | Other expenses (see instructions)                                                                                                                                                                        | 7              |                                |
| 8                                | <b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)                                                                                                                                      | 8              |                                |
| Section B – Minimum Asset Amount |                                                                                                                                                                                                          | (A) Prior Year | (B) Current Year<br>(optional) |
| 1                                | Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):                                                                          |                |                                |
| a                                | Average monthly value of securities                                                                                                                                                                      | 1a             |                                |
| b                                | Average monthly cash balances                                                                                                                                                                            | 1b             |                                |
| c                                | Fair market value of other non-exempt-use assets                                                                                                                                                         | 1c             |                                |
| d                                | <b>Total</b> (add lines 1a, 1b, and 1c)                                                                                                                                                                  | 1d             |                                |
| e                                | <b>Discount</b> claimed for blockage or other factors ( <i>explain in detail in Part VI</i> ):                                                                                                           |                |                                |
| 2                                | Acquisition indebtedness applicable to non-exempt-use assets                                                                                                                                             | 2              |                                |
| 3                                | Subtract line 2 from line 1d.                                                                                                                                                                            | 3              |                                |
| 4                                | Cash deemed held for exempt use. Enter 0.015 of line 3 (or greater amount, see instructions).                                                                                                            | 4              |                                |
| 5                                | Net value of non-exempt-use assets (subtract line 4 from line 3)                                                                                                                                         | 5              |                                |
| 6                                | Multiply line 5 by 0.035.                                                                                                                                                                                | 6              |                                |
| 7                                | Recoveries of prior-year distributions                                                                                                                                                                   | 7              |                                |
| 8                                | <b>Minimum Asset Amount</b> (add line 7 to line 6)                                                                                                                                                       | 8              |                                |
| Section C – Distributable Amount |                                                                                                                                                                                                          |                | Current Year                   |
| 1                                | Adjusted net income for prior year (from Section A, line 8, column A)                                                                                                                                    | 1              |                                |
| 2                                | Enter 0.85 of line 1.                                                                                                                                                                                    | 2              |                                |
| 3                                | Minimum asset amount for prior year (from Section B, line 8, column A)                                                                                                                                   | 3              |                                |
| 4                                | Enter greater of line 2 or line 3.                                                                                                                                                                       | 4              |                                |
| 5                                | Income tax imposed in prior year                                                                                                                                                                         | 5              |                                |
| 6                                | <b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).                                                                            | 6              |                                |
| 7                                | <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).                                |                |                                |

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

| Section D – Distributions |                                                                                                                                                    | Current Year |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 1                         | Amounts paid to supported organizations to accomplish exempt purposes                                                                              | 1            |
| 2                         | Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity              | 2            |
| 3                         | Administrative expenses paid to accomplish exempt purposes of supported organizations                                                              | 3            |
| 4                         | Amounts paid to acquire exempt-use assets                                                                                                          | 4            |
| 5                         | Qualified set-aside amounts (prior IRS approval required—provide details in <b>Part VI</b> )                                                       | 5            |
| 6                         | <b>Total annual distributions.</b> Add lines 1 through 5.                                                                                          | 6            |
| 7                         | Distributions to attentive supported organizations to which the organization is responsive (provide details in <b>Part VI</b> ). See instructions. | 7            |
| 8                         | Distributable amount for 2025 from Section C, line 6                                                                                               | 8            |
| 9                         | Line 7 amount divided by line 8 amount                                                                                                             | 9            |

| Section E – Distribution Allocations (see instructions) | (i)<br>Excess Distributions                                                                                                                                                     | (ii)<br>Underdistributions<br>Pre-2025 | (iii)<br>Distributable<br>Amount for 2025 |
|---------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|-------------------------------------------|
| 1                                                       | Distributable amount for 2025 from Section C, line 6                                                                                                                            |                                        |                                           |
| 2                                                       | Underdistributions, if any, for years prior to 2025 (reasonable cause required—explain in <b>Part VI</b> ). See instructions.                                                   |                                        |                                           |
| 3                                                       | Excess distributions carryover, if any, to 2025                                                                                                                                 |                                        |                                           |
| a                                                       | From 2020                                                                                                                                                                       |                                        |                                           |
| b                                                       | From 2021                                                                                                                                                                       |                                        |                                           |
| c                                                       | From 2022                                                                                                                                                                       |                                        |                                           |
| d                                                       | From 2023                                                                                                                                                                       |                                        |                                           |
| e                                                       | From 2024                                                                                                                                                                       |                                        |                                           |
| f                                                       | <b>Total</b> of lines 3a through 3e                                                                                                                                             |                                        |                                           |
| g                                                       | Applied to underdistributions of prior years                                                                                                                                    |                                        |                                           |
| h                                                       | Applied to 2025 distributable amount                                                                                                                                            |                                        |                                           |
| i                                                       | Carryover from 2020 not applied (see instructions)                                                                                                                              |                                        |                                           |
| j                                                       | Remainder. Subtract lines 3g, 3h, and 3i from line 3f.                                                                                                                          |                                        |                                           |
| 4                                                       | Distributions for 2025 from Section D, line 6: \$                                                                                                                               |                                        |                                           |
| a                                                       | Applied to underdistributions of prior years                                                                                                                                    |                                        |                                           |
| b                                                       | Applied to 2025 distributable amount                                                                                                                                            |                                        |                                           |
| c                                                       | Remainder. Subtract lines 4a and 4b from line 4.                                                                                                                                |                                        |                                           |
| 5                                                       | Remaining underdistributions for years prior to 2025, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in <b>Part VI</b> . See instructions. |                                        |                                           |
| 6                                                       | Remaining underdistributions for 2025. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in <b>Part VI</b> . See instructions.                        |                                        |                                           |
| 7                                                       | <b>Excess distributions carryover to 2026.</b> Add lines 3j and 4c.                                                                                                             |                                        |                                           |
| 8                                                       | Breakdown of line 7:                                                                                                                                                            |                                        |                                           |
| a                                                       | Excess from 2021                                                                                                                                                                |                                        |                                           |
| b                                                       | Excess from 2022                                                                                                                                                                |                                        |                                           |
| c                                                       | Excess from 2023                                                                                                                                                                |                                        |                                           |
| d                                                       | Excess from 2024                                                                                                                                                                |                                        |                                           |
| e                                                       | Excess from 2025                                                                                                                                                                |                                        |                                           |

**Part VI** **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, 3b, and 3c; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5 and 7; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

DRAFT

Schedule B  
(Form 990)  
(Rev. December 2024)  
Department of the Treasury  
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

|                                 |                                |
|---------------------------------|--------------------------------|
| Name of the organization        | Employer identification number |
| SARASOTA MILITARY ACADEMY, INC. | 65-1149763                     |

Organization type (check one):

|                    |                                                                                                           |
|--------------------|-----------------------------------------------------------------------------------------------------------|
| Filers of:         | Section:                                                                                                  |
| Form 990 or 990-EZ | <input checked="" type="checkbox"/> 501(c)( 3 ) (enter number) organization                               |
|                    | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation |
|                    | <input type="checkbox"/> 527 political organization                                                       |
| Form 990-PF        | <input type="checkbox"/> 501(c)(3) exempt private foundation                                              |
|                    | <input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation            |
|                    | <input type="checkbox"/> 501(c)(3) taxable private foundation                                             |

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- DRAFT
- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

**SARASOTA MILITARY ACADEMY, INC.**Employer identification number  
**65-1149763****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a)<br>No. | (b)<br>Name, address, and ZIP + 4                                                                  | (c)<br>Total contributions | (d)<br>Type of contribution                                                                                                                                         |
|------------|----------------------------------------------------------------------------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1          | JACKSON FOUNDATION<br>P.O. BOX 95672<br><br>CHICAGO IL 60694                                       | \$ 120,000                 | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 2          | RON SKIPPER<br>P.O. BOX 5396<br><br>SARASOTA FL 34277                                              | \$ 13,000                  | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 3          | JOHN AND LINDA LOEWENBERG<br>5724 DUNROBIN DR<br><br>SARASOTA FL 34238                             | \$ 10,000                  | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 4          | LOUIS AND GLORIA FLANZER<br>PHILANTHROPIC TRUST<br>1266 FIRST ST. SUITE 1<br><br>SARASOTA FL 34236 | \$ 23,510                  | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 5          | ROTARY CLUB OF SARASOTA SOUTHSIDE<br>FOUNDATION<br>P.O. BOX 5718<br><br>SARASOTA FL 34277          | \$ 5,000                   | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |
| 6          | COMMUNITY FOUNDATION OF SARASOTA<br>COUNTY<br>2635 FRUITVILLE RD<br><br>SARASOTA FL 34237          | \$ 16,141                  | Person <input checked="" type="checkbox"/><br>Payroll <input type="checkbox"/><br>Noncash <input type="checkbox"/><br>(Complete Part II for noncash contributions.) |

**SCHEDULE D  
(Form 990)**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Supplemental Financial Statements**Complete if the organization answered "Yes" on Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

Name of the organization

Employer identification number

**SARASOTA MILITARY ACADEMY, INC.****65-1149763****Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts**

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

|                                                                                                                                                                                                                                                                                                                                | (a) Donor advised funds | (b) Funds and other accounts |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|------------------------------|
| 1 Total number at end of year                                                                                                                                                                                                                                                                                                  |                         |                              |
| 2 Aggregate value of contributions to (during year)                                                                                                                                                                                                                                                                            |                         |                              |
| 3 Aggregate value of grants from (during year)                                                                                                                                                                                                                                                                                 |                         |                              |
| 4 Aggregate value at end of year                                                                                                                                                                                                                                                                                               |                         |                              |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <input type="checkbox"/> Yes <input type="checkbox"/> No                                                            |                         |                              |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <input type="checkbox"/> Yes <input type="checkbox"/> No |                         |                              |

**Part II Conservation Easements**

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education) ☐ Preservation of a historically important land area

☐ Protection of natural habitat ☐ Preservation of a certified historic structure

☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

|                                                                                                                                                      | Held at the End of the Tax Year |
|------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| a Total number of conservation easements                                                                                                             | 2a                              |
| b Total acreage restricted by conservation easement                                                                                                  | 2b                              |
| c Number of conservation easements on a certified historic structure included on line 2a                                                             | 2c                              |
| d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register | 2d                              |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year \$

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B) (i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 \$

(ii) Assets included in Form 990, Part X \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.

a Revenue included on Form 990, Part VIII, line 1 \$

b Assets included in Form 990, Part X \$

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) (Rev. 12-2024)

DAA

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

**3** Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

**a** ☐ Public exhibition

**b** ☐ Scholarly research

**c** ☐ Preservation for future generations

**d** ☐ Loan or exchange program

**e** ☐ Other .....

**4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

**5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

**Part IV Escrow and Custodial Arrangements**

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

**1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

**b** If "Yes," explain the arrangement in Part XIII and complete the following table.

**c** Beginning balance

**d** Additions during the year

**e** Distributions during the year

**f** Ending balance

|           | Amount |
|-----------|--------|
| <b>1c</b> |        |
| <b>1d</b> |        |
| <b>1e</b> |        |
| <b>1f</b> |        |

**2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

**b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

**Part V Endowment Funds**

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

|                                                         | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|---------------------------------------------------------|------------------|----------------|--------------------|----------------------|---------------------|
| <b>1a</b> Beginning of year balance                     |                  |                |                    |                      |                     |
| <b>b</b> Contributions                                  |                  |                |                    |                      |                     |
| <b>c</b> Net investment earnings, gains, and losses     |                  |                |                    |                      |                     |
| <b>d</b> Grants or scholarships                         |                  |                |                    |                      |                     |
| <b>e</b> Other expenditures for facilities and programs |                  |                |                    |                      |                     |
| <b>f</b> Administrative expenses                        |                  |                |                    |                      |                     |
| <b>g</b> End of year balance                            |                  |                |                    |                      |                     |

**2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

**a** Board designated or quasi-endowment %

**b** Permanent endowment %

**c** Term endowment %

The percentages on lines 2a, 2b, and 2c should equal 100%.

**3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) Unrelated organizations?

(ii) Related organizations?

**b** If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

**4** Describe in Part XIII the intended uses of the organization's endowment funds.

|               | Yes | No |
|---------------|-----|----|
| <b>3a(i)</b>  |     |    |
| <b>3a(ii)</b> |     |    |
| <b>3b</b>     |     |    |

**Part VI Land, Buildings, and Equipment**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property                                                                               | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|-------------------------------------------------------------------------------------------------------|--------------------------------------|---------------------------------|------------------------------|----------------|
| <b>1a</b> Land                                                                                        |                                      | 8,398,300                       |                              | 8,398,300      |
| <b>b</b> Buildings                                                                                    |                                      | 14,808,497                      | 6,120,665                    | 8,687,832      |
| <b>c</b> Leasehold improvements                                                                       |                                      |                                 |                              |                |
| <b>d</b> Equipment                                                                                    |                                      | 5,365,308                       | 4,408,473                    | 956,835        |
| <b>e</b> Other                                                                                        |                                      |                                 |                              |                |
| <b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B)) |                                      |                                 |                              | 18,042,967     |

**Part VII Investments – Other Securities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category<br>(including name of security)   | (b) Book value | (c) Method of valuation:<br>Cost or end-of-year market value |
|---------------------------------------------------------------------------|----------------|--------------------------------------------------------------|
| (1) Financial derivatives                                                 |                |                                                              |
| (2) Closely held equity interests                                         |                |                                                              |
| (3) Other                                                                 |                |                                                              |
| (A)                                                                       |                |                                                              |
| (B)                                                                       |                |                                                              |
| (C)                                                                       |                |                                                              |
| (D)                                                                       |                |                                                              |
| (E)                                                                       |                |                                                              |
| (F)                                                                       |                |                                                              |
| (G)                                                                       |                |                                                              |
| (H)                                                                       |                |                                                              |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, line 12, col. (B)) |                |                                                              |

**Part VIII Investments – Program Related**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment                                             | (b) Book value | (c) Method of valuation:<br>Cost or end-of-year market value |
|---------------------------------------------------------------------------|----------------|--------------------------------------------------------------|
| (1)                                                                       |                |                                                              |
| (2)                                                                       |                |                                                              |
| (3)                                                                       |                |                                                              |
| (4)                                                                       |                |                                                              |
| (5)                                                                       |                |                                                              |
| (6)                                                                       |                |                                                              |
| (7)                                                                       |                |                                                              |
| (8)                                                                       |                |                                                              |
| (9)                                                                       |                |                                                              |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, line 13, col. (B)) |                |                                                              |

**Part IX Other Assets**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description                                                           | (b) Book value |
|---------------------------------------------------------------------------|----------------|
| (1)                                                                       |                |
| (2)                                                                       |                |
| (3)                                                                       |                |
| (4)                                                                       |                |
| (5)                                                                       |                |
| (6)                                                                       |                |
| (7)                                                                       |                |
| (8)                                                                       |                |
| (9)                                                                       |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, line 15, col. (B)) |                |

**Part X Other Liabilities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1. (a) Description of liability                                           | (b) Book value |
|---------------------------------------------------------------------------|----------------|
| (1) Federal income taxes                                                  |                |
| (2) LEASE LIABILITIES                                                     | 369,322        |
| (3) FUNDS HELD FOR BENEFIT OF OTHERS                                      | 29,806         |
| (4) COMPENSATED ABSENCES                                                  | 5,638          |
| (5) INTEREST RATE SWAP CONTRACT                                           | -5,207         |
| (6)                                                                       |                |
| (7)                                                                       |                |
| (8)                                                                       |                |
| (9)                                                                       |                |
| <b>Total.</b> (Column (b) must equal Form 990, Part X, line 25, col. (B)) | 399,559        |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☒

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

|   |                                                                                 |    |            |
|---|---------------------------------------------------------------------------------|----|------------|
| 1 | Total revenue, gains, and other support per audited financial statements        | 1  | 13,841,788 |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12:             |    |            |
| a | Net unrealized gains (losses) on investments                                    | 2a |            |
| b | Donated services and use of facilities                                          | 2b |            |
| c | Recoveries of prior year grants                                                 | 2c |            |
| d | Other (Describe in Part XIII.)                                                  | 2d | 13,989     |
| e | Add lines 2a through 2d                                                         | 2e | 13,989     |
| 3 | Subtract line 2e from line 1                                                    | 3  | 13,827,799 |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1:            |    |            |
| a | Investment expenses not included on Form 990, Part VIII, line 7b                | 4a |            |
| b | Other (Describe in Part XIII.)                                                  | 4b |            |
| c | Add lines 4a and 4b                                                             | 4c |            |
| 5 | Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) | 5  | 13,827,799 |

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

|   |                                                                                  |    |            |
|---|----------------------------------------------------------------------------------|----|------------|
| 1 | Total expenses and losses per audited financial statements                       | 1  | 11,846,943 |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25:                |    |            |
| a | Donated services and use of facilities                                           | 2a |            |
| b | Prior year adjustments                                                           | 2b |            |
| c | Other losses                                                                     | 2c |            |
| d | Other (Describe in Part XIII.)                                                   | 2d | -772,025   |
| e | Add lines 2a through 2d                                                          | 2e | -772,025   |
| 3 | Subtract line 2e from line 1                                                     | 3  | 12,618,968 |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1:               |    |            |
| a | Investment expenses not included on Form 990, Part VII, line 7b                  | 4a |            |
| b | Other (Describe in Part XIII.)                                                   | 4b |            |
| c | Add lines 4a and 4b                                                              | 4c |            |
| 5 | Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) | 5  | 12,618,968 |

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART X - LINE 2 - FIN 48 FOOTNOTE**

THE SCHOOL QUALIFIES AS A TAX-EXEMPT ORGANIZATION UNDER INTERNAL REVENUE CODE 501 (C) (3). THE SCHOOL'S STATUS AS A TAX EXEMPT NOT-FOR-PROFIT ENTITY IS CONSIDERED A TAX POSITION SUBJECT TO REPORTING REQUIREMENTS UNDER FASB ACCOUNTING STANDARDS CODIFICATION 740-10. ENTITIES ARE REQUIRED TO EXAMINE ALL TAX POSITIONS AND DETERMINE IF IT IS MORE LIKELY THAN NOT THAT THE POSITIONS WOULD BE SUSTAINED UPON EXAMINATION BY TAXING AUTHORITIES. THE SCHOOL HAS NOT RECORDED ANY ACCRUALS FOR UNCERTAIN INCOME TAX POSITIONS AT JUNE 30, 2026.

**PART XI, LINE 2D - REVENUE AMOUNTS INCLUDED IN FINANCIALS - OTHER**  
**CHANGE IN INTEREST RATE SWAP AGREEMENT** \$ 13,989

**PART XII, LINE 2D - EXPENSE AMOUNTS INCLUDED IN FINANCIALS - OTHER**  
**PENSION EXPENSES PER GASB 68** \$ -772,025

**Part XIII Supplemental Information** *(continued)*

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**SCHEDULE E****(Form 990)**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service**Schools****Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or  
Form 990-EZ, Part VI, line 48.****Attach to Form 990 or Form 990-EZ.****Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

OMB No. 1545-0047

**Open to Public  
Inspection**

Name of the organization

**SARASOTA MILITARY ACADEMY, INC.**

Employer identification number

**65-1149763****Part I**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | YES      | NO       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|
| 1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>X</b> |          |
| 2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>X</b> |          |
| 3 Has the organization publicized its racially nondiscriminatory policy on its primary publicly accessible Internet homepage at all times during its tax year in a manner reasonably expected to be noticed by visitors to the homepage, or through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II<br><b>PUBLISHED IN ALL MATERIALS AND MEDIA AVAILABLE TO THE STAFF, FACULTY, CADETS, AND GENERAL PUBLIC.</b> | <b>X</b> |          |
| 4 Does the organization maintain the following:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |          |          |
| a Records indicating the racial composition of the student body, faculty, and administrative staff?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>X</b> |          |
| b Records documenting that scholarships and other financial assistance is awarded on a racially nondiscriminatory basis?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>X</b> |          |
| c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>X</b> |          |
| d Copies of all material used by the organization or on its behalf to solicit contributions?<br>If you answered "No" to any of the above, please explain. If you need more space, use Part II.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | <b>X</b> |          |
| 5 Does the organization discriminate by race in any way with respect to:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |          |          |
| a Students' rights or privileges?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |          | <b>X</b> |
| b Admissions policies?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |          | <b>X</b> |
| c Employment of faculty or administrative staff?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |          | <b>X</b> |
| d Scholarships or other financial assistance?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |          | <b>X</b> |
| e Educational policies?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |          | <b>X</b> |
| f Use of facilities?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |          | <b>X</b> |
| g Athletic programs?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |          | <b>X</b> |
| h Other extracurricular activities?<br>If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |          | <b>X</b> |
| 6a Does the organization receive any financial aid or assistance from a governmental agency?                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>X</b> |          |
| b Has the organization's right to such aid ever been revoked or suspended?<br>If you answered "Yes" on either line 6a or line 6b, explain in Part II.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |          | <b>X</b> |
| 7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, as modified by Rev. Proc. 2019-22, 2019-22 I.R.B. 1260, covering racial nondiscrimination? If "No," explain in Part II                                                                                                                                                                                                                                                                                                                                                                                                                | <b>X</b> |          |

**For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.****Schedule E (Form 990) (Rev. 12-2024)**

**Part II** **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable.  
Also provide any other additional information. See instructions.

**SCH E - FINANCIAL AID OR GOVERNMENT ASSISTANCE EXPLANATION**

**FEFP FUNDS RECEIVED MONTHLY.**

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**SCHEDULE J****(Form 990)**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service

Name of the organization

**Compensation Information****For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****Complete if the organization answered "Yes" on Form 990, Part IV, line 23. Attach to Form 990.****Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

OMB No. 1545-0047

**Open to Public Inspection**

Employer identification number

**SARASOTA MILITARY ACADEMY, INC.****65-1149763****Part I Questions Regarding Compensation****1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.☐ First-class or charter travel☐ Travel for companions☐ Tax indemnification and gross-up payments☐ Discretionary spending account☐ Housing allowance or residence for personal use☐ Payments for business use of personal residence☐ Health or social club dues or initiation fees☐ Personal services (such as maid, chauffeur, chef)**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?**3** Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.☐ Compensation committee☐ Independent compensation consultant☐ Form 990 of other organizations☐ Written employment contract☐ Compensation survey or study☒ Approval by the board or compensation committee**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:**a** Receive a severance payment or change-of-control payment?**b** Participate in or receive payment from a supplemental nonqualified retirement plan?**c** Participate in or receive payment from an equity-based compensation arrangement?

If "Yes" to any of lines 4a–c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5–9.****5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:**a** The organization?**b** Any related organization?

If "Yes" on line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:**a** The organization?**b** Any related organization?

If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III**9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b

2

4a

X

4b

X

4c

X

5a

X

5b

X

6a

X

6b

X

7

X

8

X

9

**For Paperwork Reduction Act Notice, see the Instructions for Form 990.**

Schedule J (Form 990) (Rev. 12-2024)

Schedule J (Form 990) (Rev. 12-2024) **SARASOTA MILITARY ACADEMY, INC.** **65-1149763**Page **2****Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)–(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

| (A) Name and Title |      | (B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation |                                     |                                     | (C) Retirement and other deferred compensation | (D) Nontaxable benefits | (E) Total of columns (B)(i)–(D) | (F) Compensation in column (B) reported as deferred on prior Form 990 |
|--------------------|------|--------------------------------------------------------------------|-------------------------------------|-------------------------------------|------------------------------------------------|-------------------------|---------------------------------|-----------------------------------------------------------------------|
|                    |      | (i) Base compensation                                              | (ii) Bonus & incentive compensation | (iii) Other reportable compensation |                                                |                         |                                 |                                                                       |
| CHRISTINA BOWMAN   | (i)  | 169,152                                                            | 0                                   | 3,000                               | 23,394                                         | 692                     | 196,238                         | 0                                                                     |
| 1 HEAD OF SCHOOL   | (ii) | 0                                                                  | 0                                   | 0                                   | 0                                              | 0                       | 0                               | 0                                                                     |
| 2                  | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                    | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 3                  | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                    | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 4                  | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                    | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 5                  | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                    | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 6                  | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                    | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 7                  | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                    | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 8                  | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                    | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 9                  | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                    | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 10                 | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                    | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 11                 | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                    | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 12                 | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                    | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 13                 | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                    | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 14                 | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                    | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 15                 | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                    | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
| 16                 | (i)  |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |
|                    | (ii) |                                                                    |                                     |                                     |                                                |                         |                                 |                                                                       |

Schedule J (Form 990) (Rev. 12-2024)

**Part III Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

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**SCHEDULE K  
(Form 990)**  
(Rev. December 2024)Department of the Treasury  
Internal Revenue Service**Supplemental Information on Tax-Exempt Bonds**Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions,  
explanations, and any additional information in Part VI.  
Attach to Form 990.Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

Name of the organization

**SARASOTA MILITARY ACADEMY, INC.**Employer identification number  
**65-1149763****Part I Bond Issues**

| (a) Issuer name              | (b) Issuer EIN    | (c) CUSIP # | (d) Date issued | (e) Issue price  | (f) Description of purpose | (g) Defeased |          | (h) On behalf of issuer |          | (i) Pooled financing |          |
|------------------------------|-------------------|-------------|-----------------|------------------|----------------------------|--------------|----------|-------------------------|----------|----------------------|----------|
|                              |                   |             |                 |                  |                            | Yes          | No       | Yes                     | No       | Yes                  | No       |
| <b>A SARASOTA COUNTY, FL</b> | <b>59-6000848</b> |             | <b>07/18/12</b> | <b>5,565,000</b> | <b>SEE PART VI</b>         |              | <b>X</b> |                         | <b>X</b> |                      | <b>X</b> |
| <b>B SARASOTA COUNTY, FL</b> | <b>59-6000848</b> |             | <b>03/25/16</b> | <b>8,554,540</b> | <b>PURCHASE LAND</b>       |              | <b>X</b> |                         | <b>X</b> |                      | <b>X</b> |
| <b>C</b>                     |                   |             |                 |                  |                            |              |          |                         |          |                      |          |
| <b>D</b>                     |                   |             |                 |                  |                            |              |          |                         |          |                      |          |

**Part II Proceeds**

|                                                                                                                                            | <b>A</b>         | <b>B</b>         | <b>C</b> | <b>D</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|----------|----------|
| <b>1</b> Amount of bonds retired                                                                                                           | <b>2,226,000</b> | <b>3,737,808</b> |          |          |
| <b>2</b> Amount of bonds legally defeased                                                                                                  |                  |                  |          |          |
| <b>3</b> Total proceeds of issue                                                                                                           | <b>5,565,000</b> | <b>8,554,540</b> |          |          |
| <b>4</b> Gross proceeds in reserve funds                                                                                                   |                  |                  |          |          |
| <b>5</b> Capitalized interest from proceeds                                                                                                | <b>751</b>       |                  |          |          |
| <b>6</b> Proceeds in refunding escrows                                                                                                     |                  |                  |          |          |
| <b>7</b> Issuance costs from proceeds                                                                                                      | <b>110,000</b>   | <b>174,027</b>   |          |          |
| <b>8</b> Credit enhancement from proceeds                                                                                                  |                  |                  |          |          |
| <b>9</b> Working capital expenditures from proceeds                                                                                        |                  |                  |          |          |
| <b>10</b> Capital expenditures from proceeds                                                                                               |                  | <b>8,374,549</b> |          |          |
| <b>11</b> Other spent proceeds                                                                                                             |                  |                  |          |          |
| <b>12</b> Other unspent proceeds                                                                                                           |                  |                  |          |          |
| <b>13</b> Year of substantial completion                                                                                                   | <b>2012</b>      |                  |          |          |
|                                                                                                                                            | Yes              | No               | Yes      | No       |
| <b>14</b> Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)? | <b>X</b>         |                  | <b>X</b> |          |
| <b>15</b> Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)?   |                  | <b>X</b>         | <b>X</b> |          |
| <b>16</b> Has the final allocation of proceeds been made?                                                                                  | <b>X</b>         |                  | <b>X</b> |          |
| <b>17</b> Does the organization maintain adequate books and records to support the final allocation of proceeds?                           | <b>X</b>         |                  | <b>X</b> |          |

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) (Rev. 12-2024)

**Part III Private Business Use**

|                                                                                                                                                                                                                                               | A        |          | B        |          | C   |    | D   |    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|-----|----|-----|----|
|                                                                                                                                                                                                                                               | Yes      | No       | Yes      | No       | Yes | No | Yes | No |
| <b>1</b> Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?                                                                                                           |          | <b>X</b> |          | <b>X</b> |     |    |     |    |
| <b>2</b> Are there any lease arrangements that may result in private business use of bond-financed property?                                                                                                                                  |          | <b>X</b> |          | <b>X</b> |     |    |     |    |
| <b>3a</b> Are there any management or service contracts that may result in private business use of bond-financed property?                                                                                                                    |          | <b>X</b> |          | <b>X</b> |     |    |     |    |
| <b>b</b> If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?                                                   |          |          |          |          |     |    |     |    |
| <b>c</b> Are there any research agreements that may result in private business use of bond-financed property?                                                                                                                                 |          | <b>X</b> |          | <b>X</b> |     |    |     |    |
| <b>d</b> If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?                                                               |          |          |          |          |     |    |     |    |
| <b>4</b> Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government                                                                      |          | %        |          | %        |     | %  |     | %  |
| <b>5</b> Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government |          | %        |          | %        |     | %  |     | %  |
| <b>6</b> Total of lines 4 and 5                                                                                                                                                                                                               |          | %        |          | %        |     | %  |     | %  |
| <b>7</b> Does the bond issue meet the private security or payment test?                                                                                                                                                                       | <b>X</b> |          | <b>X</b> |          |     |    |     |    |
| <b>8a</b> Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?                                                              |          | <b>X</b> |          | <b>X</b> |     |    |     |    |
| <b>b</b> If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of                                                                                                                                              |          | %        |          | %        |     | %  |     | %  |
| <b>c</b> If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?                                                                                                                            |          |          |          |          |     |    |     |    |
| <b>9</b> Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?                           |          | <b>X</b> |          | <b>X</b> |     |    |     |    |

**Part IV Arbitrage**

|                                                                                                                       | A        |    | B        |    | C   |    | D   |    |
|-----------------------------------------------------------------------------------------------------------------------|----------|----|----------|----|-----|----|-----|----|
|                                                                                                                       | Yes      | No | Yes      | No | Yes | No | Yes | No |
| <b>1</b> Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate? | <b>X</b> |    | <b>X</b> |    |     |    |     |    |
| <b>2</b> If "No" to line 1, did the following apply?                                                                  |          |    |          |    |     |    |     |    |
| <b>a</b> Rebate not due yet?                                                                                          |          |    |          |    |     |    |     |    |
| <b>b</b> Exception to rebate?                                                                                         |          |    |          |    |     |    |     |    |
| <b>c</b> No rebate due?                                                                                               |          |    |          |    |     |    |     |    |
| If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed                                 |          |    |          |    |     |    |     |    |
| <b>3</b> Is the bond issue a variable rate issue?                                                                     | <b>X</b> |    | <b>X</b> |    |     |    |     |    |

**Part IV Arbitrage (continued)**

|                                                                                                                          | A        |          | B        |          | C   |    | D   |    |
|--------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|-----|----|-----|----|
|                                                                                                                          | Yes      | No       | Yes      | No       | Yes | No | Yes | No |
| <b>4a</b> Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue? |          | <b>X</b> |          | <b>X</b> |     |    |     |    |
| <b>b</b> Name of provider                                                                                                |          |          |          |          |     |    |     |    |
| <b>c</b> Term of hedge                                                                                                   |          |          |          |          |     |    |     |    |
| <b>d</b> Was the hedge superintegrated?                                                                                  |          |          |          |          |     |    |     |    |
| <b>e</b> Was the hedge terminated?                                                                                       |          |          |          |          |     |    |     |    |
| <b>5a</b> Were gross proceeds invested in a guaranteed investment contract (GIC)?                                        |          | <b>X</b> |          | <b>X</b> |     |    |     |    |
| <b>b</b> Name of provider                                                                                                |          |          |          |          |     |    |     |    |
| <b>c</b> Term of GIC                                                                                                     |          |          |          |          |     |    |     |    |
| <b>d</b> Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?                     |          |          |          |          |     |    |     |    |
| <b>6</b> Were any gross proceeds invested beyond an available temporary period?                                          |          | <b>X</b> |          | <b>X</b> |     |    |     |    |
| <b>7</b> Has the organization established written procedures to monitor the requirements of section 148?                 | <b>X</b> |          | <b>X</b> |          |     |    |     |    |

**Part V Procedures To Undertake Corrective Action**

|                                                                                                                                                                                                                                                                 | A   |          | B   |          | C   |    | D   |    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----------|-----|----------|-----|----|-----|----|
|                                                                                                                                                                                                                                                                 | Yes | No       | Yes | No       | Yes | No | Yes | No |
| Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations? |     | <b>X</b> |     | <b>X</b> |     |    |     |    |

**Part VI Supplemental Information.** Provide additional information for responses to questions on Schedule K. See instructions.**SCHEDULE K - PURPOSE OF ISSUE DESCRIPTION**

**SARASOTA COUNTY, FL**  
**REFINANCE CAPITAL BONDS**

**Part VI** **Supplemental Information.** Provide additional information for responses to questions on Schedule K. See instructions. *(continued)*

DRAFT

**SCHEDULE O  
(Form 990)**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service

Name of the organization

**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

Employer identification number

**SARASOTA MILITARY ACADEMY, INC.****65-1149763**

**FORM 990 - ORGANIZATION'S MISSION OR MOST SIGNIFICANT ACTIVITIES**  
**SARASOTA MILITARY ACADEMY IS A HIGH SCHOOL FOR GRADES 9-12 AND A MIDDLE SCHOOL FOR GRADES 6-8. IT IS A NOT-FOR-PROFIT ORGANIZATION THAT PROVIDES CLASSES MEETING THE FLORIDA STATE INSTRUCTIONAL CURRICULUM REQUIREMENTS FOR A HIGH SCHOOL. ALL HIGH SCHOOL STUDENTS ARE REQUIRED TO ENROLL IN JROTC CLASSES AND WEAR THE U.S. ARMY UNIFORM. IN ADDITION TO OFFERING ALL STATE-MANDATED COURSES, CLASSES IN FENCING, HAM RADIO, SHOW CHORUS, BAND AND CHOIR ARE ALSO AVAILABLE. THE MEDAL OF HONOR PROGRAM WAS RECENTLY ADDED TO OUR CURRICULUM AT BOTH SCHOOLS. EXCEPTIONAL EDUCATIONAL CLASSES ARE OFFERED AS APPROPRIATE. PARTICIPATION IN EXTRACURRICULAR ACTIVITIES IS EXPECTED AND INCLUDES TEAMS IN DRILL AND RAIDERS. WE ARE ALSO A MEMBER OF THE FLORIDA HIGH SCHOOL ATHLETICS ASSOCIATION AND HAVE ACTIVITIES IN GOLF, BASEBALL, SOCCER, BASKETBALL, VOLLEYBALL, CROSS COUNTRY, TRACK AND WRESTLING. WE ARE AN ARMY CADET COMMAND 'HONOR UNIT WITH DISTINCTION', AND FULLY ACCREDITED WITH THE SOUTHERN ASSOCIATION OF COLLEGES AND SCHOOLS/ADVANCED.**

**ALL MIDDLE SCHOOL STUDENTS ARE REQUIRED TO PARTICIPATE IN MILITARY STUDIES AND CHARACTER DEVELOPMENT IN THE ENTIRE PROGRAM WITH A LEARNER-CENTERED APPROACH. ALL STUDENTS ARE EXPECTED TO PARTICIPATE IN AN EXTRACURRICULAR ACTIVITY OR CLUB.**

**FORM 990 - ORGANIZATION'S MISSION**  
**WITHIN A CULTURE WHERE EVERY CADET IS HIGHLY VALUED, SARASOTA MILITARY ACADEMY IS COMMITTED TO: (1) PREPARING STUDENTS FOR COLLEGE, CAREERS, AND CITIZENSHIP; (2) DEVELOPING TOMORROW'S LEADERS; AND (3) CULTIVATING CHARACTER BASED UPON THE STEADFAST VALUES OF HONOR, INTEGRITY, AND RESPECT.**

**FORM 990, PART I, LINE 6**  
**ASSIST IN SERVING LUNCH, CHAPERONE EVENTS, ADMINISTRATION, MENTOR CHILDREN, ORGANIZE SOCIAL EVENTS, TRANSPORTATION, NURSES OFFICE, AND ATHLETIC COACHES.**

**FORM 990, PART III, LINE 4A - FIRST ACCOMPLISHMENT**  
**THE SARASOTA MILITARY ACADEMY (SMA) OFFERS A VAST ARRAY OF EXCITING, HIGH INTEREST, AND IN-DEPTH COURSE OFFERINGS (MAJORS). ALL COURSES ARE DESIGNED TO MEET AND EXCEED DISTRICT AND SUNSHINE STATE STANDARDS AND TO LAUNCH STUDENTS ON A PATH TO FUTURE SUCCESS. OUR GRADUATES ARE WELL PREPARED FOR COLLEGE, MILITARY SERVICE, OR THEIR CHOSEN CAREER FIELD. WE ARE PROUD TO OUTLINE THE "MAJOR OPPORTUNITIES" OFFERED TO SMA CADETS.**

**SMALL CLASS SIZES, INDIVIDUALIZED INSTRUCTION, STRUCTURE, DISCIPLINE, STRINGENTLY ENFORCED DRESS CODES, AND RESPECT IN THE CLASSROOM HELP TO ENSURE A UNIQUE, HIGH QUALITY INSTRUCTIONAL PROGRAM. WE HAVE NO ENTRANCE REQUIREMENTS, BUT WE DO HAVE HIGH EXPECTATIONS FOR OUR CADETS BOTH ACADEMICALLY AND BEHAVIORALLY. ADDITIONAL INFORMATION MAY BE FOUND ON OUR WEBSITE AT: [SARASOTAMILITARYACADEMY.ORG](http://SARASOTAMILITARYACADEMY.ORG).**

**RECIPIENT OF THE UNITED STATES ARMY'S HIGHEST AWARD "HONOR UNIT WITH DISTINCTION". FULLY ACCREDITED BY THE SOUTHERN ASSOCIATION OF COLLEGES AND**

**SCHEDULE O  
(Form 990)**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service

Name of the organization

**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

Employer identification number

**SARASOTA MILITARY ACADEMY, INC.****65-1149763**

SCHOOLS/ADVANCED. DRUG TESTING AND CRIMINAL HISTORY BACKGROUND CHECKS OF EVERY EMPLOYEE. A RECOGNIZED COMMUNITY LEADER FOR INVOLVEMENT IN VETERANS' AND MEMORIAL DAY PARADES, CIVIC EVENTS, BLOOD BANK CONTRIBUTIONS, LETTERS TO TROOPS, WREATHS ACROSS AMERICA AND TOYS FOR TOTS. FAMILY ORIENTED WITH CONCERN FOR THE SUCCESS OF EACH CADET.

JROTC ADVANCED SKILLS DEVELOPMENT AND LEADERSHIP - FOR STUDENTS WHO ARE SERIOUS ABOUT JOINING THE MILITARY AND/OR GOING TO ONE OF THE SERVICE ACADEMIES, STAFF TRAINING IS AVAILABLE. SINCE SMA IS A COLLEGE AND CAREER PREPARATORY SCHOOL, MOST OF OUR STUDENTS (85%) GO ON TO COLLEGE RATHER THAN THE MILITARY WITH A 95% GRADUATION RATE. PLEASE BE AWARE THAT ALTHOUGH WE ARE A MILITARY ACADEMY, AND EVERYONE TAKES JROTC, THE FOCUS IN THE PROGRAM IS ON DEVELOPING LEADERSHIP QUALITIES VIA THE JROTC PROGRAM WITH THE END GOAL BEING TO HELP OUR STUDENTS BECOME BETTER CITIZENS, LEADERS, AND TEAM PLAYERS IN THEIR CHOSEN PATH IN LIFE.

SMA PREP PARTICIPATED IN THE VETERAN'S AND MEMORIAL DAY PARADES, WREATHS ACROSS AMERICA AND TOYS FOR TOTS. SMA PREP JOINED THE FLORIDA SUN COAST LEAGUE (FSCL) AND IS COMPETING WITH OTHER MEMBERS IN MANY SPORTS.

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990  
THE 990 IS REVIEWED AND APPROVED AT A BOARD MEETING.

FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY  
ON AN ANNUAL BASIS OFFICERS, DIRECTORS, AND KEY EMPLOYEES ARE REQUIRED TO DISCLOSE CONFLICTS OF INTEREST. THESE CONFLICTS ARE MONITORED AND REVIEWED BY THE CEO.

FORM 990, PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL  
THE BOARD HAS HISTORICALLY DETERMINED FAIR MARKET PAY FOR TOP MANAGEMENT AND WILL CONTINUE TO DO SO IF SIGNIFICANT CHANGES ARE NECESSARY.

FORM 990, PART VI, LINE 15B - COMPENSATION PROCESS FOR OFFICERS  
THE BOARD HAS HISTORICALLY DETERMINED FAIR MARKET PAY FOR KEY EMPLOYEES AND WILL CONTINUE TO DO SO IF SIGNIFICANT CHANGES ARE NECESSARY.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION  
MEETINGS OF THE BOARD ARE POSTED ON THE SCHOOL'S WEBSITE, MARQUEE, MAIN OFFICES AND MESSAGED TO ALL FAMILIES. DURING THE MEETING, COPIES OF THE PREVIOUS MEETING MINUTES AND FINANCIAL STATEMENTS ARE AVAILABLE FOR VISITORS TO VIEW. THEY ARE ALSO AVAILABLE ON REQUEST OR ONLINE ON THE SCHOOL'S WEBSITE.

FORM 990, PART XI, LINE 9 - OTHER CHANGES IN NET ASSETS EXPLANATION  
SWAP RATE CHANGE \$ 13,989

FORM 990, PART XII, LINE 2C - CHANGE IN FINANCIAL REVIEW PROCESS  
THERE WERE NO CHANGES TO THE ENTITY'S AUDIT OVERSIGHT PROCESS DURING THE TAX YEAR.

Form **4562**Department of the Treasury  
Internal Revenue Service**Depreciation and Amortization**  
(Including Information on Listed Property)  
Attach to your tax return.Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

OMB No. 1545-0172

**2025**Attachment  
Sequence No. **179**

Name(s) shown on return

Business or activity to which this form relates

Identifying number

**SARASOTA MILITARY ACADEMY, INC.****INDIRECT DEPRECIATION****65-1149763****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

|    |                                                                                                                                         |                              |                  |
|----|-----------------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------|
| 1  | Maximum amount (see instructions)                                                                                                       | 1                            | 2,500,000        |
| 2  | Total cost of section 179 property placed in service (see instructions)                                                                 | 2                            |                  |
| 3  | Threshold cost of section 179 property before reduction in limitation (see instructions)                                                | 3                            | 4,000,000        |
| 4  | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-                                                        | 4                            |                  |
| 5  | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5                            |                  |
| 6  | (a) Description of property                                                                                                             | (b) Cost (business use only) | (c) Elected cost |
| 7  | Listed property. Enter the amount from line 29                                                                                          | 7                            |                  |
| 8  | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7                                                    | 8                            |                  |
| 9  | Tentative deduction. Enter the smaller of line 5 or line 8                                                                              | 9                            |                  |
| 10 | Carryover of disallowed deduction from line 13 of your 2024 Form 4562                                                                   | 10                           |                  |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions                       | 11                           |                  |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11                                                    | 12                           |                  |
| 13 | Carryover of disallowed deduction to 2026. Add lines 9 and 10, less line 12                                                             | 13                           |                  |

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

|    |                                                                                                                                            |    |         |
|----|--------------------------------------------------------------------------------------------------------------------------------------------|----|---------|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions | 14 |         |
| 15 | Property subject to section 168(f)(1) election                                                                                             | 15 |         |
| 16 | Other depreciation (including ACRS)                                                                                                        | 16 | 246,347 |

**Part III MACRS Depreciation (Don't include listed property. See instructions.)****Section A**

|    |                                                                                                                                                            |    |   |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2025                                                                           | 17 | 0 |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/> |    |   |

**Section B—Assets Placed in Service During 2025 Tax Year Using the General Depreciation System**

| (a) Classification of property (see instructions) | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|---------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|---------------------|----------------|------------|----------------------------|
| 19a 3-year property                               |                                      |                                                                            |                     |                |            |                            |
| b 5-year property                                 |                                      |                                                                            |                     |                |            |                            |
| c 7-year property                                 |                                      |                                                                            |                     |                |            |                            |
| d 10-year property                                |                                      |                                                                            |                     |                |            |                            |
| e 15-year property                                |                                      |                                                                            |                     |                |            |                            |
| f 20-year property                                |                                      |                                                                            |                     |                |            |                            |
| g 25-year property                                |                                      |                                                                            | 25 yrs.             |                | S/L        |                            |
| h 50-year property                                |                                      |                                                                            | 50 yrs.             | MM             | S/L        |                            |
| i Residential rental property                     |                                      |                                                                            | 27.5 yrs.           | MM             | S/L        |                            |
| j Nonresidential real property                    |                                      |                                                                            | 39 yrs.             | MM             | S/L        |                            |
|                                                   |                                      |                                                                            |                     | MM             | S/L        |                            |

**Section C—Assets Placed in Service During 2025 Tax Year Using the Alternative Depreciation System**

|                |  |  |         |    |     |  |
|----------------|--|--|---------|----|-----|--|
| 20a Class life |  |  |         |    | S/L |  |
| b 12-year      |  |  | 12 yrs. |    | S/L |  |
| c 30-year      |  |  | 30 yrs. | MM | S/L |  |
| d 40-year      |  |  | 40 yrs. | MM | S/L |  |
| e 50-year      |  |  | 50 yrs. | MM | S/L |  |

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2025)**THERE ARE NO AMOUNTS FOR PAGE 3**

**Part IV Summary** (See instructions.)

|                                                                                                                                                                                                                                                                                             |            |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------------|
| <b>21</b> Listed property. Enter amount from line 28                                                                                                                                                                                                                                        | <b>21</b>  |                |
| <b>22</b> <b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions                                                                 | <b>22</b>  | <b>246,347</b> |
| <b>23a</b> For assets shown in Part III that are placed in service during the current tax year, and have costs capitalized under section 263A, enter the amount of the basis attributable to interest costs capitalized under section 263A(f)                                               | <b>23a</b> |                |
| <b>b</b> For assets shown in Part III that are placed in service during the current tax year, and have costs capitalized under section 263A, enter the amount of the basis attributable to costs capitalized under section 263A other than interest costs capitalized under section 263A(f) | <b>23b</b> |                |

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)

|                                                                                                                                                                                   |                                   |                                                                 |                                |                                                                  |                            |                              |                                   |                                     |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------------------------------------|--------------------------------|------------------------------------------------------------------|----------------------------|------------------------------|-----------------------------------|-------------------------------------|
| <b>24a</b> Do you have evidence to support the business/investment use claimed?                                                                                                   | <input type="checkbox"/> Yes      | <input type="checkbox"/> No                                     |                                |                                                                  |                            |                              |                                   |                                     |
| <b>b</b> If "Yes," is the evidence written?                                                                                                                                       | <input type="checkbox"/> Yes      | <input type="checkbox"/> No                                     |                                |                                                                  |                            |                              |                                   |                                     |
| <b>c</b> Do you own, lease, or charter an aircraft? Check all that apply. See instructions                                                                                        | <input type="checkbox"/> Own      | <input type="checkbox"/> Lease <input type="checkbox"/> Charter |                                |                                                                  |                            |                              |                                   |                                     |
| <b>(a)</b> Type of property (list vehicles first)                                                                                                                                 | <b>(b)</b> Date placed in service | <b>(c)</b> Business/investment use percentage                   | <b>(d)</b> Cost or other basis | <b>(e)</b> Basis for depreciation (business/investment use only) | <b>(f)</b> Recovery period | <b>(g)</b> Method/Convention | <b>(h)</b> Depreciation deduction | <b>(i)</b> Elected section 179 cost |
| <b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions |                                   |                                                                 |                                |                                                                  |                            |                              | <b>25</b>                         |                                     |
| <b>26</b> Property used more than 50% in a qualified business use:                                                                                                                |                                   |                                                                 |                                |                                                                  |                            |                              |                                   |                                     |
|                                                                                                                                                                                   |                                   | %                                                               |                                |                                                                  |                            |                              |                                   |                                     |
|                                                                                                                                                                                   |                                   | %                                                               |                                |                                                                  |                            |                              |                                   |                                     |
| <b>27</b> Property used 50% or less in a qualified business use:                                                                                                                  |                                   |                                                                 |                                |                                                                  |                            |                              |                                   |                                     |
|                                                                                                                                                                                   |                                   | %                                                               |                                |                                                                  |                            | S/L-                         |                                   |                                     |
|                                                                                                                                                                                   |                                   | %                                                               |                                |                                                                  |                            | S/L-                         |                                   |                                     |
| <b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21                                                                                               |                                   |                                                                 |                                |                                                                  |                            |                              | <b>28</b>                         |                                     |
| <b>29</b> Add amounts in column (i), line 26. Enter here and on line 7                                                                                                            |                                   |                                                                 |                                |                                                                  |                            |                              |                                   | <b>29</b>                           |

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

|                                                                                                          |                         |                         |                         |                         |                         |                         |
|----------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                                                                                                          | <b>(a)</b><br>Vehicle 1 | <b>(b)</b><br>Vehicle 2 | <b>(c)</b><br>Vehicle 3 | <b>(d)</b><br>Vehicle 4 | <b>(e)</b><br>Vehicle 5 | <b>(f)</b><br>Vehicle 6 |
| <b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles) |                         |                         |                         |                         |                         |                         |
| <b>31</b> Total commuting miles driven during the year                                                   |                         |                         |                         |                         |                         |                         |
| <b>32</b> Total other personal (noncommuting) miles driven                                               |                         |                         |                         |                         |                         |                         |
| <b>33</b> Total miles driven during the year. Add lines 30 through 32                                    |                         |                         |                         |                         |                         |                         |
| <b>34</b> Was the vehicle available for personal use during off-duty hours?                              | Yes                     | No                      | Yes                     | No                      | Yes                     | No                      |
| <b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?                      |                         |                         |                         |                         |                         |                         |
| <b>36</b> Is another vehicle available for personal use?                                                 |                         |                         |                         |                         |                         |                         |

## Federal Asset Report

| Asset                      | Description                        | Date<br>In Service | Cost      | Bus<br>% | Sec<br>179 Bonus | Basis<br>for Depr | PerConv Meth | Prior   | Current |
|----------------------------|------------------------------------|--------------------|-----------|----------|------------------|-------------------|--------------|---------|---------|
| <b>Other Depreciation:</b> |                                    |                    |           |          |                  |                   |              |         |         |
| 1                          | WINDOWS                            | 8/10/2014          | 31,652    |          |                  | 31,652            | 39 MO S/L    | 8,860   | 811     |
| 2                          | ADMIN GYM CLASSROOMS               | 8/10/2014          | 140,945   |          |                  | 140,945           | 39 MO S/L    | 39,453  | 3,614   |
| 3                          | COMPUTER LAB CABLE INSTALLS        | 8/10/2014          | 4,908     |          |                  | 4,908             | 10 MO S/L    | 4,908   | 0       |
| 4                          | IPITOMY PHONE SYSTEM               | 8/10/2014          | 23,963    |          |                  | 23,963            | 5 MO S/L     | 23,963  | 0       |
| 5                          | WINDOWS 7 BACKUP SOFTWARE          | 8/10/2014          | 62,520    |          |                  | 62,520            | 3 MO S/L     | 62,520  | 0       |
| 6                          | IT SYSTEM COMPUTERS INSTALLATI     | 8/10/2014          | 251,104   |          |                  | 251,104           | 5 MO S/L     | 251,104 | 0       |
| 7                          | GYM HARDWOOD FLOORING              | 8/10/2014          | 43,264    |          |                  | 43,264            | 5 MO S/L     | 43,264  | 0       |
| 8                          | HOOPS AND VOLLEY BALL EQUIPME      | 8/10/2014          | 19,527    |          |                  | 19,527            | 10 MO S/L    | 19,527  | 0       |
| 9                          | BLEACHERS FOR THE GYM              | 8/10/2014          | 43,300    |          |                  | 43,300            | 10 MO S/L    | 43,300  | 0       |
| 10                         | SCOREBOARDS                        | 8/10/2014          | 6,543     |          |                  | 6,543             | 10 MO S/L    | 6,543   | 0       |
| 11                         | GYM WALL PADDING                   | 8/10/2014          | 6,011     |          |                  | 6,011             | 5 MO S/L     | 6,011   | 0       |
| 12                         | 30 TVS AND MOUNTS                  | 8/10/2014          | 29,828    |          |                  | 29,828            | 5 MO S/L     | 29,828  | 0       |
| 13                         | SINGLE FOOD WARMER                 | 8/10/2014          | 1,720     |          |                  | 1,720             | 5 MO S/L     | 1,720   | 0       |
| 14                         | KITCHEN EQUIPMENT                  | 8/10/2014          | 11,412    |          |                  | 11,412            | 5 MO S/L     | 11,412  | 0       |
| 15                         | 40 DELL COMPUTERS                  | 8/10/2014          | 43,288    |          |                  | 43,288            | 5 MO S/L     | 43,288  | 0       |
| 16                         | LICENSE SCAN SYSTEM                | 8/10/2014          | 1,600     |          |                  | 1,600             | 5 MO S/L     | 1,600   | 0       |
| 17                         | 2 LUNCH TABLES \$1059 ACH          | 8/10/2014          | 2,753     |          |                  | 2,753             | 7 MO S/L     | 2,753   | 0       |
| 18                         | 3 HP 24 PORT MODULES               | 8/10/2014          | 5,715     |          |                  | 5,715             | 5 MO S/L     | 5,715   | 0       |
| 19                         | PREP BUILDING                      | 8/10/2014          | 220,614   |          |                  | 220,614           | 39 MO S/L    | 61,753  | 5,657   |
| 20                         | CONFERENCE TABLE                   | 9/05/2014          | 2,500     |          |                  | 2,500             | 10 MO S/L    | 2,500   | 0       |
| 21                         | 2 LUNCH TABLES \$1174.07 EACH      | 8/10/2014          | 2,425     |          |                  | 2,425             | 7 MO S/L     | 2,425   | 0       |
| 22                         | LOW VOLTAGE WIRING                 | 9/17/2014          | 684       |          |                  | 684               | 5 MO S/L     | 684     | 0       |
| 23                         | SWITCH                             | 11/07/2014         | 2,361     |          |                  | 2,361             | 5 MO S/L     | 2,361   | 0       |
| 24                         | SHELF                              | 11/07/2014         | 940       |          |                  | 940               | 5 MO S/L     | 940     | 0       |
| 25                         | HP INTELLIGENT MANAGEMENT CEN      | 9/03/2014          | 4,880     |          |                  | 4,880             | 3 MO S/L     | 4,880   | 0       |
| 26                         | TUBA                               | 1/20/2015          | 2,336     |          |                  | 2,336             | 5 MO S/L     | 2,336   | 0       |
| 27                         | DELL POWEREDGE SWITCH              | 1/05/2015          | 2,380     |          |                  | 2,380             | 5 MO S/L     | 2,380   | 0       |
| 28                         | PAVERS - PAT O'HARA PAVERS INC.    | 3/20/2015          | 26,349    |          |                  | 26,349            | 10 MO S/L    | 26,349  | 0       |
| 29                         | LOCKER ROOM BENCHES                | 4/15/2015          | 4,862     |          |                  | 4,862             | 5 MO S/L     | 4,862   | 0       |
| 30                         | 2 SERVERS AT \$11124.54 EACH INVOI | 6/30/2015          | 22,249    |          |                  | 22,249            | 5 MO S/L     | 22,249  | 0       |
| 31                         | CABLING IN INFO CENTER COMPUTE     | 7/27/2015          | 3,189     |          |                  | 3,189             | 5 MO S/L     | 3,189   | 0       |
| 32                         | COMPLETION OF COMPUTER LAB         | 7/27/2015          | 4,791     |          |                  | 4,791             | 5 MO S/L     | 4,791   | 0       |
| 33                         | PREP COMPUTER LAB TABLES           | 7/30/2015          | 13,972    |          |                  | 13,972            | 5 MO S/L     | 13,972  | 0       |
| 34                         | AED LIFEPAK                        | 8/23/2015          | 1,714     |          |                  | 1,714             | 5 MO S/L     | 1,714   | 0       |
| 35                         | 15 CCTV CAMERAS                    | 10/30/2015         | 20,474    |          |                  | 20,474            | 5 MO S/L     | 20,474  | 0       |
| 36                         | PREP CLINIC PANTRY CABINETS        | 11/30/2015         | 1,498     |          |                  | 1,498             | 5 MO S/L     | 1,498   | 0       |
| 37                         | PREP LOUNGE TABLE - MILLER'S BU    | 1/19/2016          | 2,000     |          |                  | 2,000             | 5 MO S/L     | 2,000   | 0       |
| 38                         | PREP SPEAKER SYSTEM - ENCORE BI    | 3/21/2016          | 18,480    |          |                  | 18,480            | 10 MO S/L    | 17,094  | 1,386   |
| 39                         | PREP LAND                          | 3/25/2016          | 7,424,550 |          |                  | 7,424,550         | 0 -- Land    | 0       | 0       |
| 40                         | NEW CLASSROOM BUILDING             | 8/11/2016          | 39,721    |          |                  | 39,721            | 39 MO S/L    | 9,081   | 1,019   |
| 41                         | 25 DELL LAPTOPS                    | 4/04/2016          | 31,788    |          |                  | 31,788            | 5 MO S/L     | 31,788  | 0       |
| 42                         | LAPTOP CART                        | 4/04/2016          | 2,125     |          |                  | 2,125             | 5 MO S/L     | 2,125   | 0       |
| 43                         | NEW CLASSROOM BUILDING             | 8/11/2016          | 1,329,899 |          |                  | 1,329,899         | 39 MO S/L    | 304,058 | 34,100  |
| 44                         | 6 LUNCH TABLES                     | 6/20/2016          | 7,873     |          |                  | 7,873             | 5 MO S/L     | 7,873   | 0       |
| 45                         | STUDENT DESKS AND CHAIRS           | 6/24/2016          | 30,286    |          |                  | 30,286            | 5 MO S/L     | 30,286  | 0       |
| 46                         | PBX SYSTEM (TELEPHONE)             | 5/03/2017          | 1,899     |          |                  | 1,899             | 7 MO S/L     | 1,899   | 0       |
| 47                         | MONUMENT SIGN                      | 5/19/2017          | 1,685     |          |                  | 1,685             | 10 MO S/L    | 1,362   | 169     |
| 48                         | PAVERS                             | 8/10/2017          | 16,401    |          |                  | 16,401            | 10 MO S/L    | 12,984  | 1,640   |
| 49                         | SOFA LOVESEAT                      | 7/21/2016          | 1,388     |          |                  | 1,388             | 5 MO S/L     | 1,388   | 0       |
| 50                         | SOFA                               | 7/21/2016          | 1,688     |          |                  | 1,688             | 5 MO S/L     | 1,688   | 0       |
| 51                         | PHONE SYSTEM                       | 7/18/2016          | 4,680     |          |                  | 4,680             | 10 MO S/L    | 4,173   | 468     |
| 52                         | DH70 DEHUMIDIFIER                  | 6/19/2017          | 2,550     |          |                  | 2,550             | 5 MO S/L     | 2,550   | 0       |
| 53                         | BUS                                | 7/01/2017          | 107,153   |          |                  | 107,153           | 10 MO S/L    | 85,722  | 10,716  |
| 54                         | NEW BUS #1602                      | 10/12/2016         | 109,262   |          |                  | 109,262           | 5 MO S/L     | 109,262 | 0       |
| 55                         | IT INFRASTRUCTURE FOR NEW BUILD    | 8/11/2016          | 169,278   |          |                  | 169,278           | 39 MO S/L    | 38,703  | 4,340   |
| 56                         | IDS SYSTEM                         | 10/25/2017         | 16,271    |          |                  | 16,271            | 15 MO S/L    | 8,316   | 1,085   |
| 57                         | CABINETS AND COUNTER TOPS FOR      | 11/14/2016         | 3,783     |          |                  | 3,783             | 5 MO S/L     | 3,783   | 0       |
| 58                         | MONUMENT SIGN                      | 3/07/2017          | 4,505     |          |                  | 4,505             | 10 MO S/L    | 3,754   | 451     |
| 59                         | WATCHGUARD                         | 8/31/2017          | 4,640     |          |                  | 4,640             | 5 MO S/L     | 4,640   | 0       |
| 60                         | LAMINATOR                          | 8/24/2017          | 2,700     |          |                  | 2,700             | 7 MO S/L     | 2,700   | 0       |
| 61                         | PC FOR PREP WORLD NEWS PROJECT     | 9/01/2017          | 1,400     |          |                  | 1,400             | 5 MO S/L     | 1,400   | 0       |
| 62                         | 20 DELL LAPTOPS                    | 10/19/2017         | 28,959    |          |                  | 28,959            | 5 MO S/L     | 28,959  | 0       |
| 63                         | 2016 DODGE CARAVAN                 | 2/27/2018          | 16,420    |          |                  | 16,420            | 5 MO S/L     | 16,420  | 0       |
| 64                         | CARPET REMOVAL - IT ROOM           | 8/11/2016          | 9,185     |          |                  | 9,185             | 5 MO S/L     | 9,185   | 0       |
| 65                         | ICE MACHINE                        | 11/09/2017         | 1,778     |          |                  | 1,778             | 5 MO S/L     | 1,778   | 0       |
| 66                         | FOOD WARMER                        | 11/29/2017         | 1,930     |          |                  | 1,930             | 5 MO S/L     | 1,930   | 0       |
| 67                         | SCIENCE ROOM SINK                  | 8/25/2016          | 2,297     |          |                  | 2,297             | 10 MO S/L    | 2,029   | 230     |
| 68                         | 3 IPAD PROS                        | 2/19/2018          | 2,337     |          |                  | 2,337             | 5 MO S/L     | 2,337   | 0       |

## Federal Asset Report

| Asset | Description                      | Date<br>In Service | Cost    | Bus<br>% | Sec<br>179 Bonus | Basis<br>for Depr | Per Conv Meth | Prior   | Current |
|-------|----------------------------------|--------------------|---------|----------|------------------|-------------------|---------------|---------|---------|
| 69    | SHELVING                         | 7/27/2016          | 4,943   |          |                  | 4,943             | 5 MO S/L      | 4,943   | 0       |
| 70    | 15 SMART TVS                     | 8/26/2016          | 14,685  |          |                  | 14,685            | 5 MO S/L      | 14,685  | 0       |
| 71    | AC COMPRESSOR                    | 4/13/2018          | 2,507   |          |                  | 2,507             | 5 MO S/L      | 2,507   | 0       |
| 72    | 2 CAMERAS - GYM                  | 7/24/2017          | 4,042   |          |                  | 4,042             | 5 MO S/L      | 4,042   | 0       |
| 73    | RAPID RUN CABLE IN MEDIA CENTER  | 11/05/2018         | 950     |          |                  | 950               | 10 MO S/L     | 633     | 95      |
| 74    | CARRIER 5 TON STRAIGHT COOL COI  | 8/13/2018          | 3,100   |          |                  | 3,100             | 7 MO S/L      | 3,063   | 37      |
| 75    | IPAD PRO BUNDLE                  | 8/03/2018          | 994     |          |                  | 994               | 5 MO S/L      | 994     | 0       |
| 76    | GYM HALLWAY CAMERA AND INSTA     | 9/27/2018          | 1,233   |          |                  | 1,233             | 5 MO S/L      | 1,233   | 0       |
| 77    | CISCO WI-FI HARDWARE SUPPORT     | 8/21/2018          | 25,986  |          |                  | 25,986            | 3 MO S/L      | 25,986  | 0       |
| 78    | SERVER HARD DRIVES & ADAPTER     | 12/20/2018         | 6,684   |          |                  | 6,684             | 5 MO S/L      | 6,684   | 0       |
| 79    | 3 PCS                            | 12/20/2018         | 4,936   |          |                  | 4,936             | 5 MO S/L      | 4,936   | 0       |
| 80    | 30 PCS                           | 12/20/2018         | 25,217  |          |                  | 25,217            | 5 MO S/L      | 25,217  | 0       |
| 81    | 2 CAMERAS IN CAFETERIA           | 1/03/2019          | 3,333   |          |                  | 3,333             | 5 MO S/L      | 3,333   | 0       |
| 82    | 2 CAMERAS IN COURTYARD           | 1/03/2019          | 2,614   |          |                  | 2,614             | 5 MO S/L      | 2,614   | 0       |
| 83    | CAMERA AT PARENT PICK-UP         | 1/03/2019          | 1,609   |          |                  | 1,609             | 5 MO S/L      | 1,609   | 0       |
| 84    | CAMERA IN ADMIN HALLWAY          | 1/03/2019          | 1,406   |          |                  | 1,406             | 5 MO S/L      | 1,406   | 0       |
| 85    | VIRTUALIZATION PROJECT           | 5/13/2019          | 99,179  |          |                  | 99,179            | 7 MO S/L      | 87,372  | 11,807  |
| 86    | A/C COMPRESSOR                   | 5/01/2019          | 1,968   |          |                  | 1,968             | 7 MO S/L      | 1,734   | 234     |
| 87    | NEW AC UNIT                      | 10/22/2019         | 7,307   |          |                  | 7,307             | 10 MO S/L     | 4,141   | 730     |
| 88    | INVERTER BOARD                   | 10/22/2019         | 1,036   |          |                  | 1,036             | 5 MO S/L      | 1,036   | 0       |
| 89    | BLOWER MOTOR - AC                | 12/17/2019         | 1,877   |          |                  | 1,877             | 7 MO S/L      | 1,475   | 268     |
| 90    | NEW AC UNIT                      | 3/30/2020          | 7,712   |          |                  | 7,712             | 10 MO S/L     | 4,049   | 771     |
| 91    | NEW AC UNIT                      | 5/07/2020          | 6,791   |          |                  | 6,791             | 10 MO S/L     | 3,509   | 679     |
| 92    | 4 CAMERAS                        | 5/28/2020          | 3,796   |          |                  | 3,796             | 5 MO S/L      | 3,796   | 0       |
| 93    | 4 CAMERAS                        | 5/28/2020          | 5,400   |          |                  | 5,400             | 5 MO S/L      | 5,400   | 0       |
| 94    | SERVER WARRANTY                  | 5/28/2020          | 3,948   |          |                  | 3,948             | 2 MO S/L      | 3,948   | 0       |
| 95    | THERMOSTAT INTERFACE             | 7/21/2020          | 3,692   |          |                  | 3,692             | 5 MO S/L      | 3,631   | 61      |
| 96    | 2 KEYBOARDS                      | 7/23/2020          | 1,998   |          |                  | 1,998             | 5 MO S/L      | 1,965   | 33      |
| 97    | AC BLOWER MOTOR                  | 8/28/2020          | 1,402   |          |                  | 1,402             | 5 MO S/L      | 1,356   | 46      |
| 98    | 2 CB CARTS                       | 7/01/2020          | 4,019   |          |                  | 4,019             | 5 MO S/L      | 4,019   | 0       |
| 99    | WATCHGUARD FIREWALL HARDWARE     | 7/23/2020          | 15,931  |          |                  | 15,931            | 3 MO S/L      | 15,931  | 0       |
| 100   | 3 CHROMEBOOK CARTS               | 11/13/2020         | 6,096   |          |                  | 6,096             | 5 MO S/L      | 5,690   | 406     |
| 101   | BUS LOOP CAMERA INSTALL          | 12/09/2020         | 3,000   |          |                  | 3,000             | 5 MO S/L      | 2,750   | 250     |
| 102   | BUS LOOP CAMERA                  | 12/11/2020         | 2,168   |          |                  | 2,168             | 5 MO S/L      | 1,987   | 181     |
| 103   | CAMERA FOR GYM                   | 12/11/2020         | 959     |          |                  | 959               | 5 MO S/L      | 879     | 80      |
| 104   | CB CART                          | 12/24/2020         | 2,032   |          |                  | 2,032             | 5 MO S/L      | 1,829   | 203     |
| 105   | 2 DELL 3080S                     | 12/29/2020         | 1,909   |          |                  | 1,909             | 5 MO S/L      | 1,718   | 191     |
| 106   | YAMAHA LAB CONTROLLER & WIRE     | 2/01/2021          | 3,798   |          |                  | 3,798             | 5 MO S/L      | 3,355   | 443     |
| 107   | CHROMEBOOK CART                  | 4/28/2021          | 2,010   |          |                  | 2,010             | 5 MO S/L      | 1,675   | 335     |
| 108   | GYM SOUNDPROOFING                | 6/25/2021          | 20,305  |          |                  | 20,305            | 15 MO S/L     | 5,415   | 1,353   |
| 109   | SCANNER                          | 6/01/2021          | 3,180   |          |                  | 3,180             | 5 MO S/L      | 2,597   | 583     |
| 110   | AC MOTOR BLOWER                  | 6/28/2021          | 891     |          |                  | 891               | 5 MO S/L      | 713     | 178     |
| 111   | INFRASTRUCTURE UPGRADE           | 7/12/2021          | 197,066 |          |                  | 197,066           | 5 MO S/L      | 157,653 | 39,413  |
| 112   | 4 OUTDOOR PICNIC TABLES          | 7/29/2021          | 6,486   |          |                  | 6,486             | 5 MO S/L      | 5,081   | 1,297   |
| 113   | INFRASTRUCTURE UPGRADES          | 8/18/2021          | 5,400   |          |                  | 5,400             | 5 MO S/L      | 4,140   | 1,080   |
| 114   | EXTERIOR PAGING HORN             | 8/06/2021          | 1,600   |          |                  | 1,600             | 7 MO S/L      | 895     | 229     |
| 115   | LITERACY STUDENT SOLUTIONS 2 YI  | 8/24/2021          | 3,700   |          |                  | 3,700             | 2 MO S/L      | 3,700   | 0       |
| 116   | FIRE ALARM PANEL                 | 9/28/2021          | 13,068  |          |                  | 13,068            | 7 MO S/L      | 7,001   | 1,867   |
| 117   | HYDROPONIC GROWING SYSTEM        | 10/13/2021         | 4,000   |          |                  | 4,000             | 5 MO S/L      | 3,000   | 800     |
| 118   | MORNING NEWS LAPTOP              | 10/15/2021         | 1,879   |          |                  | 1,879             | 5 MO S/L      | 1,410   | 375     |
| 119   | 9 CADET PCS AND 2 CB CARTS       | 3/16/2022          | 12,591  |          |                  | 12,591            | 5 MO S/L      | 8,394   | 2,518   |
| 120   | SECURITY FENCE                   | 7/25/2022          | 6,760   |          |                  | 6,760             | 15 MO S/L     | 1,314   | 451     |
| 121   | REPAIRS TO BUS #1130             | 7/29/2022          | 24,828  |          |                  | 24,828            | 5 MO S/L      | 14,483  | 4,966   |
| 122   | DVR SERVER                       | 7/14/2022          | 16,060  |          |                  | 16,060            | 5 MO S/L      | 9,636   | 3,212   |
| 123   | 2 CB CARTS                       | 7/14/2022          | 5,225   |          |                  | 5,225             | 5 MO S/L      | 3,135   | 1,045   |
| 124   | 10 TEACHER PCS                   | 7/14/2022          | 13,036  |          |                  | 13,036            | 5 MO S/L      | 7,821   | 2,607   |
| 125   | 10 CADET PCS                     | 7/14/2022          | 8,284   |          |                  | 8,284             | 5 MO S/L      | 4,970   | 1,657   |
| 126   | SECURITY GATE                    | 8/31/2022          | 5,734   |          |                  | 5,734             | 15 MO S/L     | 1,083   | 382     |
| 127   | STORAGE SHED FOR GARDEN          | 10/11/2022         | 1,058   |          |                  | 1,058             | 10 MO S/L     | 291     | 106     |
| 128   | FIRE ALARM SYSTEM                | 8/31/2022          | 12,993  |          |                  | 12,993            | 10 MO S/L     | 3,681   | 1,300   |
| 129   | APPLCARE FOR IPADS               | 8/13/2022          | 4,975   |          |                  | 4,975             | 4 MO S/L      | 3,628   | 1,243   |
| 130   | 25 - 11 INCH IPAD PROS           | 8/13/2022          | 21,225  |          |                  | 21,225            | 5 MO S/L      | 12,381  | 4,245   |
| 131   | 22 HIGH END CADET PCS 10 CADET P | 8/30/2022          | 48,769  |          |                  | 48,769            | 5 MO S/L      | 27,636  | 9,753   |
| 132   | STUDYSYNC STUDENT LICENSES       | 10/12/2022         | 33,570  |          |                  | 33,570            | 5 MO S/L      | 18,464  | 6,714   |
| 133   | TURF PROJECT                     | 11/28/2022         | 23,452  |          |                  | 23,452            | 39 MO S/L     | 1,553   | 602     |
| 134   | WASHER/DRYER SET                 | 12/07/2022         | 1,198   |          |                  | 1,198             | 7 MO S/L      | 442     | 171     |
| 135   | SHED FOR JUNIOR RAIDERS          | 12/20/2022         | 999     |          |                  | 999               | 10 MO S/L     | 250     | 100     |
| 136   | NEW IRRIGATION CONTROLLER        | 3/06/2023          | 940     |          |                  | 940               | 5 MO S/L      | 439     | 188     |
| 137   | CISCO MERAKI AND WATCHGUARD I    | 3/21/2023          | 63,671  |          |                  | 63,671            | 5 MO S/L      | 28,652  | 12,734  |
| 138   | CISCO MERAKI LICENSES            | 3/21/2023          | 608     |          |                  | 608               | 5 MO S/L      | 274     | 121     |
| 139   | 3 RISERS FOR BAND ROOM           | 4/19/2023          | 3,542   |          |                  | 3,542             | 10 MO S/L     | 767     | 355     |

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| Asset                                     | Description                    | Date<br>In Service | Cost              | Bus<br>%<br>179 | Sec<br>Bonus | Basis<br>for Depr | PerConv Meth | Prior            | Current        |
|-------------------------------------------|--------------------------------|--------------------|-------------------|-----------------|--------------|-------------------|--------------|------------------|----------------|
| 141                                       | AWNING                         | 8/22/2023          | 2,475             |                 |              | 2,475             | 15 MO S/L    | 303              | 165            |
| 142                                       | GATE CAMERA SYSTEM             | 7/31/2023          | 5,110             |                 |              | 5,110             | 7 MO S/L     | 1,399            | 730            |
| 143                                       | KITCHEN COOLER                 | 9/19/2023          | 4,973             |                 |              | 4,973             | 10 MO S/L    | 870              | 498            |
| 144                                       | 3 CB CARTS                     | 8/31/2023          | 8,221             |                 |              | 8,221             | 5 MO S/L     | 3,014            | 1,645          |
| 145                                       | CLASSROOM DOORS                | 12/29/2023         | 1,382             |                 |              | 1,382             | 39 MO S/L    | 53               | 36             |
| 146                                       | 6 DELL 7010S                   | 1/06/2024          | 9,169             |                 |              | 9,169             | 5 MO S/L     | 2,751            | 1,834          |
| 147                                       | AC SYSTEM - BUILDING 5         | 2/29/2024          | 11,357            |                 |              | 11,357            | 10 MO S/L    | 1,514            | 1,136          |
| 148                                       | 2007 FORD E350 VAN             | 2/22/2024          | 16,500            |                 |              | 16,500            | 7 MO S/L     | 3,143            | 2,357          |
| 149                                       | 2015 BUS                       | 3/04/2024          | 46,509            |                 |              | 46,509            | 10 MO S/L    | 6,201            | 4,651          |
| 150                                       | 2 CHROMEBOOK CARTS             | 5/22/2024          | 5,601             |                 |              | 5,601             | 3 MO S/L     | 2,023            | 1,867          |
| 151                                       | FRONT SECURITY GATE            | 7/31/2024          | 4,203             |                 |              | 4,203             | 15 MO S/L    | 257              | 280            |
| 152                                       | FIRE ALARM AMPLIFIER AND DEVIC | 8/01/2024          | 5,064             |                 |              | 5,064             | 15 MO S/L    | 309              | 338            |
| 153                                       | NEW GYM AC COMPRESSOR          | 9/25/2024          | 7,109             |                 |              | 7,109             | 10 MO S/L    | 533              | 711            |
| 154                                       | NEW CAFETERIA AC SYSTEM        | 10/30/2024         | 49,340            |                 |              | 49,340            | 10 MO S/L    | 3,289            | 4,934          |
| 155                                       | NEW AC UNITS - ROOM 501 & 503  | 11/25/2024         | 9,475             |                 |              | 9,475             | 10 MO S/L    | 553              | 947            |
| 156                                       | DOOR MAG LOCK FOR CAFETERIA    | 11/06/2024         | 15,674            |                 |              | 15,674            | 15 MO S/L    | 697              | 1,045          |
| 157                                       | 2 YAHAMA KEYBOARDS             | 8/20/2024          | 4,000             |                 |              | 4,000             | 5 MO S/L     | 667              | 800            |
| 158                                       | KITCHEN COOLER                 | 4/16/2025          | 3,004             |                 |              | 3,004             | 10 MO S/L    | 50               | 300            |
| 159                                       | CAMERA                         | 4/30/2025          | 1,559             |                 |              | 1,559             | 10 MO S/L    | 26               | 156            |
| 160                                       | 5 TEACHER PCS                  | 8/13/2024          | 7,677             |                 |              | 7,677             | 3 MO S/L     | 2,346            | 2,559          |
| 161                                       | 3 CB CARTS                     | 8/13/2024          | 7,998             |                 |              | 7,998             | 3 MO S/L     | 2,444            | 2,666          |
| 162                                       | 2 DELL SWITCHES                | 11/30/2024         | 16,470            |                 |              | 16,470            | 3 MO S/L     | 3,203            | 5,490          |
| 163                                       | CAMERA                         | 7/28/2025          | 1,412             |                 |              | 1,412             | 10 MO S/L    | 0                | 129            |
| 164                                       | 5 CAMERAS                      | 8/31/2025          | 15,368            |                 |              | 15,368            | 10 MO S/L    | 0                | 1,281          |
| 165                                       | IRRIGATION SYSTEM              | 1/14/2026          | 4,200             |                 |              | 4,200             | 10 MO S/L    | 0                | 210            |
| 166                                       | 55 GAL WATER HEATER            | 9/17/2025          | 2,531             |                 |              | 2,531             | 10 MO S/L    | 0                | 190            |
| 167                                       | AC BUILDING 2 RM 207 AND 209   | 6/15/2026          | 13,825            |                 |              | 13,825            | 10 MO S/L    | 0                | 115            |
| 168                                       | 55 teacher pcs                 | 7/01/2025          | 71,799            |                 |              | 71,799            | 3 MO S/L     | 0                | 23,933         |
| 169                                       | 2 laptops                      | 7/29/2025          | 3,807             |                 |              | 3,807             | 3 MO S/L     | 0                | 1,163          |
| <b>Total Other Depreciation</b>           |                                |                    | <u>11,682,354</u> |                 |              | <u>11,682,354</u> |              | <u>2,180,067</u> | <u>246,347</u> |
| <b>Total AC'RS and Other Depreciation</b> |                                |                    | <u>11,682,354</u> |                 |              | <u>11,682,354</u> |              | <u>2,180,067</u> | <u>246,347</u> |
| <b>Grand Totals</b>                       |                                |                    | 11,682,354        |                 |              | 11,682,354        |              | 2,180,067        | 246,347        |
| <b>Less: Dispositions and Transfers</b>   |                                |                    | 0                 |                 |              | 0                 |              | 0                | 0              |
| <b>Less: Start-up/Org Expense</b>         |                                |                    | 0                 |                 |              | 0                 |              | 0                | 0              |
| <b>Less: Domestic R &amp; E Expense</b>   |                                |                    | 0                 |                 |              | 0                 |              | 0                | 0              |
| <b>Net Grand Totals</b>                   |                                |                    | <u>11,682,354</u> |                 |              | <u>11,682,354</u> |              | <u>2,180,067</u> | <u>246,347</u> |

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**AMT Asset Report**

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| Asset                      | Description                        | Date<br>In Service | Cost | Bus<br>% | Sec<br>179 Bonus | Basis<br>for Depr | Per | Conv | Meth | Prior | Current |
|----------------------------|------------------------------------|--------------------|------|----------|------------------|-------------------|-----|------|------|-------|---------|
| <b>Other Depreciation:</b> |                                    |                    |      |          |                  |                   |     |      |      |       |         |
| 1                          | WINDOWS                            | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 2                          | ADMIN GYM CLASSROOMS               | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 3                          | COMPUTER LAB CABLE INSTALLS        | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 4                          | IPITOMY PHONE SYSTEM               | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 5                          | WINDOWS 7 BACKUP SOFTWARE          | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 6                          | IT SYSTEM COMPUTERS INSTALLATI     | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 7                          | GYM HARDWOOD FLOORING              | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 8                          | HOOPS AND VOLLEY BALL EQUIPME      | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 9                          | BLEACHERS FOR THE GYM              | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 10                         | SCOREBOARDS                        | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 11                         | GYM WALL PADDING                   | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 12                         | 30 TVS AND MOUNTS                  | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 13                         | SINGLE FOOD WARMER                 | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 14                         | KITCHEN EQUIPMENT                  | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 15                         | 40 DELL COMPUTERS                  | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 16                         | LICENSE SCAN SYSTEM                | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 17                         | 2 LUNCH TABLES \$1059 ACH          | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 18                         | 3 HP 24 PORT MODULES               | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 19                         | PREP BUILDING                      | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 20                         | CONFERENCE TABLE                   | 9/05/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 21                         | 2 LUNCH TABLES \$1174.07 EACH      | 8/10/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 22                         | LOW VOLTAGE WIRING                 | 9/17/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 23                         | SWITCH                             | 11/07/2014         | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 24                         | SHELF                              | 11/07/2014         | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 25                         | HP INTELLIGENT MANAGEMENT CEN      | 9/03/2014          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 26                         | TUBA                               | 1/20/2015          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 27                         | DELL POWEREDGE SWITCH              | 1/05/2015          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 28                         | PAVERS - PAT O'HARA PAVERS INC.    | 3/20/2015          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 29                         | LOCKER ROOM BENCHES                | 4/15/2015          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 30                         | 2 SERVERS AT \$11124.54 EACH INVOI | 6/30/2015          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 31                         | CABLING IN INFO CENTER COMPUTE     | 7/27/2015          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 32                         | COMPLETION OF COMPUTER LAB         | 7/27/2015          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 33                         | PREP COMPUTER LAB TABLES           | 7/30/2015          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 34                         | AED LIFEPAK                        | 8/23/2015          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 35                         | 15 CCTV CAMERAS                    | 10/30/2015         | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 36                         | PREP CLINIC PANTRY CABINETS        | 11/30/2015         | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 37                         | PREP LOUNGE TABLE - MILLER'S BUT   | 1/19/2016          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 38                         | PREP SPEAKER SYSTEM - ENCORE BI    | 3/21/2016          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 39                         | PREP LAND                          | 3/25/2016          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 40                         | NEW CLASSROOM BUILDING             | 8/11/2016          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 41                         | 25 DELL LAPTOPS                    | 4/04/2016          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 42                         | LAPTOP CART                        | 4/04/2016          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 43                         | NEW CLASSROOM BUILDING             | 8/11/2016          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 44                         | 6 LUNCH TABLES                     | 6/20/2016          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 45                         | STUDENT DESKS AND CHAIRS           | 6/24/2016          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 46                         | PBX SYSTEM (TELEPHONE)             | 5/03/2017          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 47                         | MONUMENT SIGN                      | 5/19/2017          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 48                         | PAVERS                             | 8/10/2017          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 49                         | SOFA LOVESEAT                      | 7/21/2016          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 50                         | SOFA                               | 7/21/2016          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 51                         | PHONE SYSTEM                       | 7/18/2016          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 52                         | DH70 DEHUMIDIFIER                  | 6/19/2017          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 53                         | BUS                                | 7/01/2017          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 54                         | NEW BUS #1602                      | 10/12/2016         | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 55                         | IT INFRASTRUCTURE FOR NEW BUIL     | 8/11/2016          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 56                         | IDS SYSTEM                         | 10/25/2017         | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 57                         | CABINETS AND COUNTER TOPS FOR      | 11/14/2016         | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 58                         | MONUMENT SIGN                      | 3/07/2017          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 59                         | WATCHGUARD                         | 8/31/2017          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 60                         | LAMINATOR                          | 8/24/2017          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 61                         | PC FOR PREP WORLD NEWS PROJECT     | 9/01/2017          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 62                         | 20 DELL LAPTOPS                    | 10/19/2017         | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 63                         | 2016 DODGE CARAVAN                 | 2/27/2018          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 64                         | CARPET REMOVAL - IT ROOM           | 8/11/2016          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 65                         | ICE MACHINE                        | 11/09/2017         | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 66                         | FOOD WARMER                        | 11/29/2017         | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 67                         | SCIENCE ROOM SINK                  | 8/25/2016          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |
| 68                         | 3 IPAD PROS                        | 2/19/2018          | 0    |          |                  |                   | 0   | 0    | HY   | 0     | 0       |

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**AMT Asset Report**

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| Asset | Description                      | Date<br>In Service | Cost | Bus<br>% | Sec<br>179 Bonus | Basis<br>for Depr | PerConv | Meth | Prior | Current |
|-------|----------------------------------|--------------------|------|----------|------------------|-------------------|---------|------|-------|---------|
| 69    | SHELVING                         | 7/27/2016          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 70    | 15 SMART TVS                     | 8/26/2016          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 71    | AC COMPRESSOR                    | 4/13/2018          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 72    | 2 CAMERAS - GYM                  | 7/24/2017          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 73    | RAPID RUN CABLE IN MEDIA CENTER  | 11/05/2018         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 74    | CARRIER 5 TON STRAIGHT COOL COI  | 8/13/2018          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 75    | IPAD PRO BUNDLE                  | 8/03/2018          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 76    | GYM HALLWAY CAMERA AND INSTA     | 9/27/2018          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 77    | CISCO WI-FI HARDWARE SUPPORT     | 8/21/2018          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 78    | SERVER HARD DRIVES & ADAPTER     | 12/20/2018         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 79    | 3 PCS                            | 12/20/2018         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 80    | 30 PCS                           | 12/20/2018         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 81    | 2 CAMERAS IN CAFETERIA           | 1/03/2019          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 82    | 2 CAMERAS IN COURTYARD           | 1/03/2019          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 83    | CAMERA AT PARENT PICK-UP         | 1/03/2019          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 84    | CAMERA IN ADMIN HALLWAY          | 1/03/2019          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 85    | VIRTUALIZATION PROJECT           | 5/13/2019          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 86    | A/C COMPRESSOR                   | 5/01/2019          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 87    | NEW AC UNIT                      | 10/22/2019         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 88    | INVERTER BOARD                   | 10/22/2019         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 89    | BLOWER MOTOR - AC                | 12/17/2019         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 90    | NEW AC UNIT                      | 3/30/2020          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 91    | NEW AC UNIT                      | 5/07/2020          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 92    | 4 CAMERAS                        | 5/28/2020          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 93    | 4 CAMERAS                        | 5/28/2020          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 94    | SERVER WARRANTY                  | 5/28/2020          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 95    | THERMOSTAT INTERFACE             | 7/21/2020          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 96    | 2 KEYBOARDS                      | 7/23/2020          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 97    | AC BLOWER MOTOR                  | 8/28/2020          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 98    | 2 CB CARTS                       | 7/01/2021          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 99    | WATCHGUARD FIREWALL HARDWARE     | 7/23/2020          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 100   | 3 CHROMEBOOK CARTS               | 11/13/2020         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 101   | BUS LOOP CAMERA INSTALL          | 12/09/2020         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 102   | BUS LOOP CAMERA                  | 12/11/2020         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 103   | CAMERA FOR GYM                   | 12/11/2020         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 104   | CB CART                          | 12/24/2020         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 105   | 2 DELL 3080S                     | 12/29/2020         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 106   | YAMAHA LAB CONTROLLER & WIRE     | 2/01/2021          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 107   | CHROMEBOOK CART                  | 4/28/2021          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 108   | GYM SOUNDPROOFING                | 6/25/2021          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 109   | SCANNER                          | 6/01/2021          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 110   | AC MOTOR BLOWER                  | 6/28/2021          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 111   | INFRASTRUCTURE UPGRADE           | 7/12/2021          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 112   | 4 OUTDOOR PICNIC TABLES          | 7/29/2021          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 113   | INFRASTRUCTURE UPGRADES          | 8/18/2021          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 114   | EXTERIOR PAGING HORN             | 8/06/2021          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 115   | LITERACY STUDENT SOLUTIONS 2 YI  | 8/24/2021          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 116   | FIRE ALARM PANEL                 | 9/28/2021          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 117   | HYDROPONIC GROWING SYSTEM        | 10/13/2021         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 118   | MORNING NEWS LAPTOP              | 10/15/2021         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 119   | 9 CADET PCS AND 2 CB CARTS       | 3/16/2022          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 120   | SECURITY FENCE                   | 7/25/2022          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 121   | REPAIRS TO BUS #1130             | 7/29/2022          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 122   | DVR SERVER                       | 7/14/2022          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 123   | 2 CB CARTS                       | 7/14/2022          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 124   | 10 TEACHER PCS                   | 7/14/2022          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 125   | 10 CADET PCS                     | 7/14/2022          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 126   | SECURITY GATE                    | 8/31/2022          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 127   | STORAGE SHED FOR GARDEN          | 10/11/2022         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 128   | FIRE ALARM SYSTEM                | 8/31/2022          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 129   | APPLECARE FOR IPADS              | 8/13/2022          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 130   | 25 - 11 INCH IPAD PROS           | 8/13/2022          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 131   | 22 HIGH END CADET PCS 10 CADET P | 8/30/2022          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 132   | STUDYSYNC STUDENT LICENSES       | 10/12/2022         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 133   | TURF PROJECT                     | 11/28/2022         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 134   | WASHER/DRYER SET                 | 12/07/2022         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 135   | SHED FOR JUNIOR RAIDERS          | 12/20/2022         | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 136   | NEW IRRIGATION CONTROLLER        | 3/06/2023          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 137   | CISCO MERAKI AND WATCHGUARD      | 3/21/2023          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 138   | CISCO MERAKI LICENSES            | 3/21/2023          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |
| 139   | 3 RISERS FOR BAND ROOM           | 4/19/2023          | 0    |          |                  |                   | 0       | 0 HY | 0     | 0       |

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**AMT Asset Report**

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| Asset                             | Description                    | Date<br>In Service | Cost | Bus<br>% | Sec<br>179 Bonus | Basis<br>for Depr | Per Conv Meth | Prior | Current |
|-----------------------------------|--------------------------------|--------------------|------|----------|------------------|-------------------|---------------|-------|---------|
| 141                               | AWNING                         | 8/22/2023          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 142                               | GATE CAMERA SYSTEM             | 7/31/2023          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 143                               | KITCHEN COOLER                 | 9/19/2023          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 144                               | 3 CB CARTS                     | 8/31/2023          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 145                               | CLASSROOM DOORS                | 12/29/2023         | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 146                               | 6 DELL 7010S                   | 1/06/2024          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 147                               | AC SYSTEM - BUILDING 5         | 2/29/2024          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 148                               | 2007 FORD E350 VAN             | 2/22/2024          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 149                               | 2015 BUS                       | 3/04/2024          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 150                               | 2 CHROMEBOOK CARTS             | 5/22/2024          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 151                               | FRONT SECURITY GATE            | 7/31/2024          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 152                               | FIRE ALARM AMPLIFIER AND DEVIC | 8/01/2024          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 153                               | NEW GYM AC COMPRESSOR          | 9/25/2024          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 154                               | NEW CAFETERIA AC SYSTEM        | 10/30/2024         | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 155                               | NEW AC UNITS - ROOM 501 & 503  | 11/25/2024         | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 156                               | DOOR MAG LOCK FOR CAFETERIA    | 11/06/2024         | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 157                               | 2 YAHAMA KEYBOARDS             | 8/20/2024          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 158                               | KITCHEN COOLER                 | 4/16/2025          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 159                               | CAMERA                         | 4/30/2025          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 160                               | 5 TEACHER PCS                  | 8/13/2024          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 161                               | 3 CB CARTS                     | 8/13/2024          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 162                               | 2 DELL SWITCHES                | 11/30/2024         | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 163                               | CAMERA                         | 7/28/2025          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 164                               | 5 CAMERAS                      | 8/31/2025          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 165                               | IRRIGATION SYSTEM              | 1/14/2026          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 166                               | 55 GAL WATER HEATER            | 9/17/2025          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 167                               | AC BUILDING 2 RM 207 AND 209   | 6/15/2026          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 168                               | 55 teacher pcs                 | 7/01/2025          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| 169                               | 2 laptops                      | 7/29/2025          | 0    |          |                  | 0                 | 0 HY          | 0     | 0       |
| Total Other Depreciation          |                                |                    | 0    |          |                  | 0                 |               | 0     | 0       |
| Total ACRS and Other Depreciation |                                |                    | 0    |          |                  | 0                 |               | 0     | 0       |
| Grand Totals                      |                                |                    | 0    |          |                  | 0                 |               | 0     | 0       |
| Less: Dispositions and Transfers  |                                |                    | 0    |          |                  | 0                 |               | 0     | 0       |
| Net Grand Totals                  |                                |                    | 0    |          |                  | 0                 |               | 0     | 0       |

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**Depreciation Adjustment Report**  
**All Business Activities**

| <u>Form</u>                                               | <u>Unit</u> | <u>Asset</u> | <u>Description</u> | <u>Tax</u> | <u>AMT</u> | <u>AMT<br/>Adjustments/<br/>Preferences</u> |
|-----------------------------------------------------------|-------------|--------------|--------------------|------------|------------|---------------------------------------------|
| There are no assets that meet the criteria of this report |             |              |                    |            |            |                                             |

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**Future Depreciation Report****FYE: 6/30/2027**

FYE: 6/30/2026

**Form 990, Page 1**

| Asset                      | Description                          | Date In Service | Cost      | Tax    | AMT |
|----------------------------|--------------------------------------|-----------------|-----------|--------|-----|
| <b>Other Depreciation:</b> |                                      |                 |           |        |     |
| 1                          | WINDOWS                              | 8/10/2014       | 31,652    | 812    | 0   |
| 2                          | ADMIN GYM CLASSROOMS                 | 8/10/2014       | 140,945   | 3,614  | 0   |
| 3                          | COMPUTER LAB CABLE INSTALLS          | 8/10/2014       | 4,908     | 0      | 0   |
| 4                          | IPITOMY PHONE SYSTEM                 | 8/10/2014       | 23,963    | 0      | 0   |
| 5                          | WINDOWS 7 BACKUP SOFTWARE            | 8/10/2014       | 62,520    | 0      | 0   |
| 6                          | IT SYSTEM COMPUTERS INSTALLATION     | 8/10/2014       | 251,104   | 0      | 0   |
| 7                          | GYM HARDWOOD FLOORING                | 8/10/2014       | 43,264    | 0      | 0   |
| 8                          | HOOPS AND VOLLEY BALL EQUIPMENT      | 8/10/2014       | 19,527    | 0      | 0   |
| 9                          | BLEACHERS FOR THE GYM                | 8/10/2014       | 43,300    | 0      | 0   |
| 10                         | SCOREBOARDS                          | 8/10/2014       | 6,543     | 0      | 0   |
| 11                         | GYM WALL PADDING                     | 8/10/2014       | 6,011     | 0      | 0   |
| 12                         | 30 TVS AND MOUNTS                    | 8/10/2014       | 29,828    | 0      | 0   |
| 13                         | SINGLE FOOD WARMER                   | 8/10/2014       | 1,720     | 0      | 0   |
| 14                         | KITCHEN EQUIPMENT                    | 8/10/2014       | 11,412    | 0      | 0   |
| 15                         | 40 DELL COMPUTERS                    | 8/10/2014       | 43,288    | 0      | 0   |
| 16                         | LICENSE SCAN SYSTEM                  | 8/10/2014       | 1,600     | 0      | 0   |
| 17                         | 2 LUNCH TABLES \$1059 ACH            | 8/10/2014       | 2,753     | 0      | 0   |
| 18                         | 3 HP 24 PORT MODULES                 | 8/10/2014       | 5,715     | 0      | 0   |
| 19                         | PREP BUILDING                        | 8/10/2014       | 220,614   | 5,657  | 0   |
| 20                         | CONFERENCE TABLE                     | 9/05/2014       | 2,500     | 0      | 0   |
| 21                         | 2 LUNCH TABLES \$1174.07 EACH        | 8/10/2014       | 2,425     | 0      | 0   |
| 22                         | LOW VOLTAGE WIRING                   | 9/17/2014       | 684       | 0      | 0   |
| 23                         | SWITCH                               | 11/07/2014      | 2,361     | 0      | 0   |
| 24                         | SHELF                                | 11/07/2014      | 940       | 0      | 0   |
| 25                         | HP INTELLIGENT MANAGEMENT CENTER     | 9/03/2014       | 4,880     | 0      | 0   |
| 26                         | TUBA                                 | 1/20/2015       | 2,336     | 0      | 0   |
| 27                         | DELL POWEREDGE SWITCH                | 1/05/2015       | 2,380     | 0      | 0   |
| 28                         | PAVERS - PAT O'HARA PAVERS INC.      | 6/20/2015       | 26,499    | 0      | 0   |
| 29                         | LOCKER ROOM BENCHES                  | 7/15/2015       | 4,812     | 0      | 0   |
| 30                         | 2 SERVERS AT \$11124.54 EACH INVOICE | 6/30/2015       | 22,249    | 0      | 0   |
| 31                         | CABLING IN INFO CENTER COMPUTER LA   | 7/27/2015       | 3,189     | 0      | 0   |
| 32                         | COMPLETION OF COMPUTER LAB           | 7/27/2015       | 4,791     | 0      | 0   |
| 33                         | PREP COMPUTER LAB TABLES             | 7/30/2015       | 13,972    | 0      | 0   |
| 34                         | AED LIFEPAK                          | 8/23/2015       | 1,714     | 0      | 0   |
| 35                         | 15 CCTV CAMERAS                      | 10/30/2015      | 20,474    | 0      | 0   |
| 36                         | PREP CLINIC PANTRY CABINETS          | 11/30/2015      | 1,498     | 0      | 0   |
| 37                         | PREP LOUNGE TABLE - MILLER'S BUTCH   | 1/19/2016       | 2,000     | 0      | 0   |
| 38                         | PREP SPEAKER SYSTEM - ENCORE BROAI   | 3/21/2016       | 18,480    | 0      | 0   |
| 39                         | PREP LAND                            | 3/25/2016       | 7,424,550 | 0      | 0   |
| 40                         | NEW CLASSROOM BUILDING               | 8/11/2016       | 39,721    | 1,018  | 0   |
| 41                         | 25 DELL LAPTOPS                      | 4/04/2016       | 31,788    | 0      | 0   |
| 42                         | LAPTOP CART                          | 4/04/2016       | 2,125     | 0      | 0   |
| 43                         | NEW CLASSROOM BUILDING               | 8/11/2016       | 1,329,899 | 34,100 | 0   |
| 44                         | 6 LUNCH TABLES                       | 6/20/2016       | 7,873     | 0      | 0   |
| 45                         | STUDENT DESKS AND CHAIRS             | 6/24/2016       | 30,286    | 0      | 0   |
| 46                         | PBX SYSTEM (TELEPHONE)               | 5/03/2017       | 1,899     | 0      | 0   |
| 47                         | MONUMENT SIGN                        | 5/19/2017       | 1,685     | 154    | 0   |
| 48                         | PAVERS                               | 8/10/2017       | 16,401    | 1,641  | 0   |
| 49                         | SOFA LOVESEAT                        | 7/21/2016       | 1,388     | 0      | 0   |
| 50                         | SOFA                                 | 7/21/2016       | 1,688     | 0      | 0   |
| 51                         | PHONE SYSTEM                         | 7/18/2016       | 4,680     | 39     | 0   |
| 52                         | DH70 DEHUMIDIFIER                    | 6/19/2017       | 2,550     | 0      | 0   |
| 53                         | BUS                                  | 7/01/2017       | 107,153   | 10,715 | 0   |
| 54                         | NEW BUS #1602                        | 10/12/2016      | 109,262   | 0      | 0   |
| 55                         | IT INFRASTRUCTURE FOR NEW BUILDING   | 8/11/2016       | 169,278   | 4,340  | 0   |
| 56                         | IDS SYSTEM                           | 10/25/2017      | 16,271    | 1,085  | 0   |
| 57                         | CABINETS AND COUNTER TOPS FOR BUIL   | 11/14/2016      | 3,783     | 0      | 0   |
| 58                         | MONUMENT SIGN                        | 3/07/2017       | 4,505     | 300    | 0   |
| 59                         | WATCHGUARD                           | 8/31/2017       | 4,640     | 0      | 0   |
| 60                         | LAMINATOR                            | 8/24/2017       | 2,700     | 0      | 0   |
| 61                         | PC FOR PREP WORLD NEWS PROJECT       | 9/01/2017       | 1,400     | 0      | 0   |
| 62                         | 20 DELL LAPTOPS                      | 10/19/2017      | 28,959    | 0      | 0   |
| 63                         | 2016 DODGE CARAVAN                   | 2/27/2018       | 16,420    | 0      | 0   |
| 64                         | CARPET REMOVAL - IT ROOM             | 8/11/2016       | 9,185     | 0      | 0   |
| 65                         | ICE MACHINE                          | 11/09/2017      | 1,778     | 0      | 0   |
| 66                         | FOOD WARMER                          | 11/29/2017      | 1,930     | 0      | 0   |
| 67                         | SCIENCE ROOM SINK                    | 8/25/2016       | 2,297     | 38     | 0   |

**Future Depreciation Report****FYE: 6/30/2027**

FYE: 6/30/2026

**Form 990, Page 1**

| Asset | Description                           | Date In Service | Cost    | Tax    | AMT |
|-------|---------------------------------------|-----------------|---------|--------|-----|
| 68    | 3 IPAD PROS                           | 2/19/2018       | 2,337   | 0      | 0   |
| 69    | SHELVING                              | 7/27/2016       | 4,943   | 0      | 0   |
| 70    | 15 SMART TVS                          | 8/26/2016       | 14,685  | 0      | 0   |
| 71    | AC COMPRESSOR                         | 4/13/2018       | 2,507   | 0      | 0   |
| 72    | 2 CAMERAS - GYM                       | 7/24/2017       | 4,042   | 0      | 0   |
| 73    | RAPID RUN CABLE IN MEDIA CENTER       | 11/05/2018      | 950     | 95     | 0   |
| 74    | CARRIER 5 TON STRAIGHT COOL CONDENSER | 8/13/2018       | 3,100   | 0      | 0   |
| 75    | IPAD PRO BUNDLE                       | 8/03/2018       | 994     | 0      | 0   |
| 76    | GYM HALLWAY CAMERA AND INSTALLATION   | 9/27/2018       | 1,233   | 0      | 0   |
| 77    | CISCO WI-FI HARDWARE SUPPORT          | 8/21/2018       | 25,986  | 0      | 0   |
| 78    | SERVER HARD DRIVES & ADAPTER          | 12/20/2018      | 6,684   | 0      | 0   |
| 79    | 3 PCS                                 | 12/20/2018      | 4,936   | 0      | 0   |
| 80    | 30 PCS                                | 12/20/2018      | 25,217  | 0      | 0   |
| 81    | 2 CAMERAS IN CAFETERIA                | 1/03/2019       | 3,333   | 0      | 0   |
| 82    | 2 CAMERAS IN COURTYARD                | 1/03/2019       | 2,614   | 0      | 0   |
| 83    | CAMERA AT PARENT PICK-UP              | 1/03/2019       | 1,609   | 0      | 0   |
| 84    | CAMERA IN ADMIN HALLWAY               | 1/03/2019       | 1,406   | 0      | 0   |
| 85    | VIRTUALIZATION PROJECT                | 5/13/2019       | 99,179  | 0      | 0   |
| 86    | A/C COMPRESSOR                        | 5/01/2019       | 1,968   | 0      | 0   |
| 87    | NEW AC UNIT                           | 10/22/2019      | 7,307   | 731    | 0   |
| 88    | INVERTER BOARD                        | 10/22/2019      | 1,036   | 0      | 0   |
| 89    | BLOWER MOTOR - AC                     | 12/17/2019      | 1,877   | 134    | 0   |
| 90    | NEW AC UNIT                           | 3/30/2020       | 7,712   | 771    | 0   |
| 91    | NEW AC UNIT                           | 5/07/2020       | 6,791   | 679    | 0   |
| 92    | 4 CAMERAS                             | 5/28/2020       | 3,796   | 0      | 0   |
| 93    | 4 CAMERAS                             | 5/28/2020       | 5,400   | 0      | 0   |
| 94    | SERVER WARRANTY                       | 5/28/2020       | 3,948   | 0      | 0   |
| 95    | THERMOSTAT INTERFACE                  | 7/21/2020       | 3,692   | 0      | 0   |
| 96    | 2 KEYBOARDS                           | 7/23/2020       | 1,998   | 0      | 0   |
| 97    | AC BLOWER MOTOR                       | 7/23/2020       | 1,402   | 0      | 0   |
| 98    | 2 CB CARTS                            | 7/01/2022       | 4,019   | 0      | 0   |
| 99    | WATCHGUARD FIREWALL HARDWARE          | 7/23/2022       | 15,531  | 0      | 0   |
| 100   | 3 CHROMEBOOK CARTS                    | 7/13/2022       | 6,016   | 0      | 0   |
| 101   | BUS LOOP CAMERA INSTALL               | 12/09/2020      | 3,000   | 0      | 0   |
| 102   | BUS LOOP CAMERA                       | 12/11/2020      | 2,168   | 0      | 0   |
| 103   | CAMERA FOR GYM                        | 12/11/2020      | 959     | 0      | 0   |
| 104   | CB CART                               | 12/24/2020      | 2,032   | 0      | 0   |
| 105   | 2 DELL 3080S                          | 12/29/2020      | 1,909   | 0      | 0   |
| 106   | YAMAHA LAB CONTROLLER & WIRELESS      | 2/01/2021       | 3,798   | 0      | 0   |
| 107   | CHROMEBOOK CART                       | 4/28/2021       | 2,010   | 0      | 0   |
| 108   | GYM SOUNDPROOFING                     | 6/25/2021       | 20,305  | 1,354  | 0   |
| 109   | SCANNER                               | 6/01/2021       | 3,180   | 0      | 0   |
| 110   | AC MOTOR BLOWER                       | 6/28/2021       | 891     | 0      | 0   |
| 111   | INFRASTRUCTURE UPGRADE                | 7/12/2021       | 197,066 | 0      | 0   |
| 112   | 4 OUTDOOR PICNIC TABLES               | 7/29/2021       | 6,486   | 108    | 0   |
| 113   | INFRASTRUCTURE UPGRADES               | 8/18/2021       | 5,400   | 180    | 0   |
| 114   | EXTERIOR PAGING HORN                  | 8/06/2021       | 1,600   | 228    | 0   |
| 115   | LITERACY STUDENT SOLUTIONS 2 YR       | 8/24/2021       | 3,700   | 0      | 0   |
| 116   | FIRE ALARM PANEL                      | 9/28/2021       | 13,068  | 1,866  | 0   |
| 117   | HYDROPONIC GROWING SYSTEM             | 10/13/2021      | 4,000   | 200    | 0   |
| 118   | MORNING NEWS LAPTOP                   | 10/15/2021      | 1,879   | 94     | 0   |
| 119   | 9 CADET PCS AND 2 CB CARTS            | 3/16/2022       | 12,591  | 1,679  | 0   |
| 120   | SECURITY FENCE                        | 7/25/2022       | 6,760   | 451    | 0   |
| 121   | REPAIRS TO BUS #1130                  | 7/29/2022       | 24,828  | 4,966  | 0   |
| 122   | DVR SERVER                            | 7/14/2022       | 16,060  | 3,212  | 0   |
| 123   | 2 CB CARTS                            | 7/14/2022       | 5,225   | 1,045  | 0   |
| 124   | 10 TEACHER PCS                        | 7/14/2022       | 13,036  | 2,608  | 0   |
| 125   | 10 CADET PCS                          | 7/14/2022       | 8,284   | 1,657  | 0   |
| 126   | SECURITY GATE                         | 8/31/2022       | 5,734   | 382    | 0   |
| 127   | STORAGE SHED FOR GARDEN               | 10/11/2022      | 1,058   | 106    | 0   |
| 128   | FIRE ALARM SYSTEM                     | 8/31/2022       | 12,993  | 1,299  | 0   |
| 129   | APPLECARE FOR IPADS                   | 8/13/2022       | 4,975   | 104    | 0   |
| 130   | 25 - 11 INCH IPAD PROS                | 8/13/2022       | 21,225  | 4,245  | 0   |
| 131   | 22 HIGH END CADET PCS 10 CADET PCS    | 8/30/2022       | 48,769  | 9,754  | 0   |
| 132   | STUDYSYNC STUDENT LICENSES            | 10/12/2022      | 33,570  | 6,714  | 0   |
| 133   | TURF PROJECT                          | 11/28/2022      | 23,452  | 601    | 0   |
| 134   | WASHER/DRYER SET                      | 12/07/2022      | 1,198   | 171    | 0   |
| 135   | SHED FOR JUNIOR RAIDERS               | 12/20/2022      | 999     | 100    | 0   |
| 136   | NEW IRRIGATION CONTROLLER             | 3/06/2023       | 940     | 188    | 0   |
| 137   | CISCO MERAKI AND WATCHGUARD RENEWALS  | 3/21/2023       | 63,671  | 12,734 | 0   |
| 138   | CISCO MERAKI LICENSES                 | 3/21/2023       | 608     | 122    | 0   |

| Asset                                    | Description                      | Date In Service | Cost              | Tax            | AMT      |
|------------------------------------------|----------------------------------|-----------------|-------------------|----------------|----------|
| 139                                      | 3 RISERS FOR BAND ROOM           | 4/19/2023       | 3,542             | 354            | 0        |
| 141                                      | AWNING                           | 8/22/2023       | 2,475             | 165            | 0        |
| 142                                      | GATE CAMERA SYSTEM               | 7/31/2023       | 5,110             | 730            | 0        |
| 143                                      | KITCHEN COOLER                   | 9/19/2023       | 4,973             | 497            | 0        |
| 144                                      | 3 CB CARTS                       | 8/31/2023       | 8,221             | 1,644          | 0        |
| 145                                      | CLASSROOM DOORS                  | 12/29/2023      | 1,382             | 35             | 0        |
| 146                                      | 6 DELL 7010S                     | 1/06/2024       | 9,169             | 1,833          | 0        |
| 147                                      | AC SYSTEM - BUILDING 5           | 2/29/2024       | 11,357            | 1,136          | 0        |
| 148                                      | 2007 FORD E350 VAN               | 2/22/2024       | 16,500            | 2,357          | 0        |
| 149                                      | 2015 BUS                         | 3/04/2024       | 46,509            | 4,651          | 0        |
| 150                                      | 2 CHROMEBOOK CARTS               | 5/22/2024       | 5,601             | 1,711          | 0        |
| 151                                      | FRONT SECURITY GATE              | 7/31/2024       | 4,203             | 280            | 0        |
| 152                                      | FIRE ALARM AMPLIFIER AND DEVICES | 8/01/2024       | 5,064             | 338            | 0        |
| 153                                      | NEW GYM AC COMPRESSOR            | 9/25/2024       | 7,109             | 711            | 0        |
| 154                                      | NEW CAFETERIA AC SYSTEM          | 10/30/2024      | 49,340            | 4,934          | 0        |
| 155                                      | NEW AC UNITS - ROOM 501 & 503    | 11/25/2024      | 9,475             | 948            | 0        |
| 156                                      | DOOR MAG LOCK FOR CAFETERIA      | 11/06/2024      | 15,674            | 1,044          | 0        |
| 157                                      | 2 YAHAMA KEYBOARDS               | 8/20/2024       | 4,000             | 800            | 0        |
| 158                                      | KITCHEN COOLER                   | 4/16/2025       | 3,004             | 301            | 0        |
| 159                                      | CAMERA                           | 4/30/2025       | 1,559             | 156            | 0        |
| 160                                      | 5 TEACHER PC'S                   | 8/13/2024       | 7,677             | 2,559          | 0        |
| 161                                      | 3 CB CARTS                       | 8/13/2024       | 7,998             | 2,666          | 0        |
| 162                                      | 2 DELL SWITCHES                  | 11/30/2024      | 16,470            | 5,490          | 0        |
| 163                                      | CAMERA                           | 7/28/2025       | 1,412             | 142            | 0        |
| 164                                      | 5 CAMERAS                        | 8/31/2025       | 15,368            | 1,536          | 0        |
| 165                                      | IRRIGATION SYSTEM                | 1/14/2026       | 4,200             | 420            | 0        |
| 166                                      | 55 GAL WATER HEATER              | 9/17/2025       | 2,531             | 253            | 0        |
| 167                                      | AC BUILDING 2 RM 207 AND 209     | 6/15/2026       | 13,825            | 1,383          | 0        |
| 168                                      | 55 teacher pcs                   | 7/01/2025       | 71,799            | 23,933         | 0        |
| 169                                      | 2 laptops                        | 8/22/2026       | 1,807             | 181            | 0        |
| <b>Total Other Depreciation</b>          |                                  |                 | <u>11,682,354</u> | <u>186,367</u> | <u>0</u> |
| <b>Total ACRS and Other Depreciation</b> |                                  |                 | <u>11,682,354</u> | <u>186,367</u> | <u>0</u> |
| <b>Grand Totals</b>                      |                                  |                 | <u>11,682,354</u> | <u>186,367</u> | <u>0</u> |

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**Federal Statements****Taxable Interest on Investments**

| <u>Description</u> |                  |                  |                  |               |                       |                      |
|--------------------|------------------|------------------|------------------|---------------|-----------------------|----------------------|
|                    | <u>Amount</u>    | <u>Unrelated</u> | <u>Exclusion</u> | <u>Postal</u> | <u>Acquired after</u> | <u>US</u>            |
|                    |                  | <u>Business</u>  | <u>Code</u>      | <u>Code</u>   | <u>6/30/75</u>        | <u>Obs (\$ or %)</u> |
|                    | \$ 21,933        |                  | 14               |               |                       |                      |
| TOTAL              | <u>\$ 21,933</u> |                  |                  |               |                       |                      |

# DRAFT

70759 SARASOTA MILITARY ACADEMY, INC.  
65-1149763  
FYE: 6/30/2026

## Federal Statements

10/6/2026 11:29 AM

### Form 990. Part IX. Line 11g - Other Fees for Service (Non-employee)

| Description             | Total<br>Expenses | Program<br>Service | Management &<br>General | Fund<br>Raising |
|-------------------------|-------------------|--------------------|-------------------------|-----------------|
| OTHER PROFESSIONAL FEES | \$ 1,056,095      | \$ 130,541         | \$ 925,554              | \$              |
| TOTAL                   | \$ 1,056,095      | \$ 130,541         | \$ 925,554              | \$ 0            |

### Form 990. Part IX. Line 24e - All Other Expenses

| Description              | Total<br>Expenses | Program<br>Service | Management &<br>General | Fund<br>Raising |
|--------------------------|-------------------|--------------------|-------------------------|-----------------|
| OTHER PURCHASED SERVICES | \$ 129,527        | \$                 | \$ 129,527              | \$              |
| TAXES DUES AND FEES      | 94,976            | 15,126             | 79,850                  |                 |
| COMMUNICATIONS           | 76,373            |                    | 76,373                  |                 |
| DUAL ENROLLMENT CHRGE    | 23,683            | 5,465              |                         |                 |
| RENTALS                  | 2,347             |                    | 2,347                   |                 |
| TOTAL                    | \$ 226,888        | \$ 18,591          | \$ 288,097              | \$ 0            |

**FIRST AMENDMENT TO  
SECOND REVISED BY LAWS  
OF  
SARASOTA MILITARY ACADEMY, INC.  
A FLORIDA CORPORATION NOT FOR PROFIT**

OCTOBER \_\_\_\_, 2026

Pursuant to Resolutions of the Board of Directors of Sarasota Military Academy, Inc., a Florida not for profit corporation (the “**Corporation**”) duly adopted at the Annual Meeting of the Board of Directors of the Corporation, the Board of Directors approved the following amendment to the Second Revised By Laws (the “**Bylaws**”) of the Corporation.

1. All references to “Executive Director of Schools” in the Bylaws are hereby amended and shall hereafter be construed to mean “Chief Executive Officer”.
2. Section A of Article III of the Bylaws of the Corporation is amended as follows:

The Board of Directors (the “Board”) shall consist of not less than seven (7) directors, with a majority present constituting a quorum. The Board of Directors may, at its discretion, appoint life-time Emeritus Directors who shall enjoy the rights and privileges of the Board except that they shall not have a vote.

3. Section A of Article VIII of the Bylaws of the Corporation is amended as follows:

Meetings of the Board or of a committee shall be held at the principal office of the Corporation or at such other suitable place convenient to the Board or committee as designated by the chairperson of the Board or committee. Meetings of the Board or of a committee, including Annual Meeting, may also be conducted remotely, by electronic communication technology, that permits all persons participating in the meeting to hear and communicate with one another simultaneously. Directors or committee members participating in a meeting by such electronic means shall be deemed present in person for all purposes, including the determination of a quorum and voting.

4. Section D(1) of Article VIII of the Bylaws of the Corporation is amended as follows:

The notice shall contain the time and place of the meeting and, if available, an agenda (or, if no agenda is available, subject matter summations may be used), and, if the meeting will be conducted in whole or in part by remote or electronic means, the notice shall also include the applicable electronic meeting link or other information necessary to access and participate in the meeting remotely.

5. Section D(3) of Article VIII of the Bylaws of the Corporation is amended as follows:

The place of the meeting shall be accessible by the general public, in a sufficiently large facility to accommodate the expected turnout. Steps shall be taken to ensure that discussion among Board or committee members is audible by members of the public

who attend the meeting. If the meeting is conducted in whole or in part by remote or electronic means, reasonable steps shall also be taken to provide the general public with meaningful access to the meeting through the applicable electronic platform, including access to the meeting link or other means of remote participation, and to ensure that discussions among Board or committee members are audible to members of the public participating remotely.

6. All other provisions of the Bylaws shall remain unchanged.

**IN WITNESS WHEREOF**, the undersigned has executed this First Amendment to the Second Revised By Laws of the Corporation this \_\_\_\_\_ day of October, 2026.

**Sarasota Military Academy, Inc., a Florida not  
for profit corporation**

By: \_\_\_\_\_  
\_\_\_\_\_, Secretary



## Sarasota Military Academy

### Pro Forma Financials — Campus Consolidation — 850 FTE

*Scenario analysis | FY26 base with campus sale assumed June 2027*

| (5)                         | 000 - Transition<br>Costs | 100 - Operating Fund | 300 - Capital Fund | 400 - Debt Service<br>Fund | Total               |
|-----------------------------|---------------------------|----------------------|--------------------|----------------------------|---------------------|
| <b>Income</b>               |                           |                      |                    |                            |                     |
| FEFP Funding                | -                         | \$9,157,301          | -                  | -                          | \$9,157,301         |
| Capital District Funding    | -                         | -                    | \$1,864,643        | -                          | \$1,864,643         |
| Federal Funds               | -                         | \$166,617            | -                  | -                          | \$166,617           |
| Contributions and Grants    | -                         | \$76,345             | -                  | -                          | \$76,345            |
| Interest, Gains/Losses      | \$17,500,000              | \$21,933             | -                  | -                          | \$17,521,933        |
| Other Income                | -                         | \$569,403            | -                  | -                          | \$569,403           |
| <b>Total Income</b>         | <b>\$17,500,000</b>       | <b>\$9,991,599</b>   | <b>\$1,864,643</b> | <b>-</b>                   | <b>\$29,356,242</b> |
| <b>Expense</b>              |                           |                      |                    |                            |                     |
| Payroll and Benefits        | -                         | \$6,964,740          | -                  | -                          | \$6,964,740         |
| Supplies                    | -                         | \$242,466            | -                  | -                          | \$242,466           |
| Curriculum                  | -                         | \$72,155             | -                  | -                          | \$72,155            |
| Student Activities          | -                         | \$228,728            | -                  | -                          | \$228,728           |
| Technology                  | -                         | \$68,404             | \$62,093           | -                          | \$130,497           |
| Professional Services       | \$169,420                 | \$666,455            | -                  | -                          | \$835,875           |
| Transportation Operations   | \$2,466                   | \$106,904            | -                  | -                          | \$109,370           |
| Facilities & Occupancy      | -                         | \$12,299             | -                  | -                          | \$12,299            |
| Utilities                   | \$190,032                 | \$152,115            | -                  | -                          | \$342,147           |
| Insurance                   | \$231,758                 | \$87,855             | \$111,904          | -                          | \$431,517           |
| Repairs & Maintenance       | \$94,184                  | \$47,403             | \$36,266           | -                          | \$177,853           |
| Equipment & Furniture       | -                         | \$15,334             | \$66,948           | -                          | \$82,282            |
| Construction Cost           | \$11,650,000              | -                    | -                  | -                          | \$11,650,000        |
| Debt Service                | -                         | -                    | \$323,992          | -                          | \$323,992           |
| Debt Reduction              | -                         | -                    | -                  | \$3,000,000                | \$3,000,000         |
| Depreciation & Amortization | -                         | -                    | \$704,783          | -                          | \$704,783           |
| <b>Total Expense</b>        | <b>\$12,337,860</b>       | <b>\$8,664,857</b>   | <b>\$1,305,986</b> | <b>\$3,000,000</b>         | <b>\$25,308,703</b> |
| <b>Net Gain / (Loss)</b>    | <b>\$5,162,140</b>        | <b>\$1,326,742</b>   | <b>\$558,657</b>   | <b>(\$3,000,000)</b>       | <b>\$4,047,539</b>  |

\*Interest, Gains/Losses includes one-time gain on sale of HS campus.

## 850 FTE Scenario — Model Assumptions

Key operating, funding, and campus transaction assumptions supporting the pro forma model

### OPERATING & MODEL BASIS

| Assumption                  | Value / Description                                                                                           | Source / Basis           | Note                                                                                                                                   |
|-----------------------------|---------------------------------------------------------------------------------------------------------------|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------|
| Scenario Basis              | 850 FTE operating scenario using the same funding and cost framework as the other campus-consolidation cases. | Administration           | Assumes construction of new building is complete.                                                                                      |
| Starting Budget Basis       | FY26 Actuals                                                                                                  | Administration           |                                                                                                                                        |
| Transition Costs            | Costs associated with the HS campus that discontinue after sale, plus one-time campus sale-related items      | Administration           |                                                                                                                                        |
| FTE / Capital Funding Rates | Current 2026–2027 rates provided by the District                                                              | District 2026–2027 rates |                                                                                                                                        |
| Primary Modeling Focus      | Reduced FTE and payroll costs                                                                                 | Administration           |                                                                                                                                        |
| FTE-Driven Cost Reductions  | Supplies, equipment, software, and selected professional / technology costs                                   | Administration           |                                                                                                                                        |
| Assumed HS Sale Date        | June 2027                                                                                                     | Administration           | This date is a modeling placeholder. Sale timing not yet determined; placed in the final month of the fiscal year for budget purposes. |
| Depreciation Expense        | Capital asset purchases budgeted at depreciation.                                                             | Administration           | Accounts for planned capital spending.                                                                                                 |

### CAMPUS SALE & CONSTRUCTION ASSUMPTIONS

| Assumption                    | Input | Calculated Amount | Source / Basis                                                               |
|-------------------------------|-------|-------------------|------------------------------------------------------------------------------|
| HS Sale Price                 |       | \$20,000,000      | SMA Board Director                                                           |
| Sales Commission              | 3.0%  | \$600,000         | SMA Board Director                                                           |
| Closing Costs                 | 2.5%  | \$500,000         | SMA Board Director                                                           |
| Leaseback Rent                | 7.0%  | \$1,400,000       | SMA Board Director                                                           |
| Rezoning & Construction Costs |       | \$11,650,000      | Fred Starling, June BOD meeting                                              |
| Estimated Net Sale Proceeds   |       | \$17,500,000      | Calculated from sale price less commission, closing costs and leaseback rent |

Presentation note: underlying pro forma operating values were retained as provided; the assumptions sheet is intended to document the model basis and transaction inputs.



## Sarasota Military Academy

### Pro Forma Financials — Campus Consolidation — 750 FTE

Scenario analysis | FY26 base with campus sale assumed June 2027

| (\$)                        | 000 - Transition Costs | 100 - Operating Fund | 300 - Capital Fund | 400 - Debt Service Fund | Total               |
|-----------------------------|------------------------|----------------------|--------------------|-------------------------|---------------------|
| <b>Income</b>               |                        |                      |                    |                         |                     |
| FEFP Funding                | -                      | \$8,116,288          | -                  | -                       | \$8,116,288         |
| Capital District Funding    | -                      | -                    | \$1,645,274        | -                       | \$1,645,274         |
| Federal Funds               | -                      | \$166,617            | -                  | -                       | \$166,617           |
| Contributions and Grants    | -                      | \$76,345             | -                  | -                       | \$76,345            |
| Interest, Gains/Losses      | \$17,500,000           | \$20,833             | -                  | -                       | \$17,520,833        |
| Other Income                | -                      | \$495,280            | -                  | -                       | \$495,280           |
| <b>Total Income</b>         | <b>\$17,500,000</b>    | <b>\$8,875,363</b>   | <b>\$1,645,274</b> | <b>-</b>                | <b>\$28,020,636</b> |
| <b>Expense</b>              |                        |                      |                    |                         |                     |
| Payroll and Benefits        | -                      | \$6,311,580          | -                  | -                       | \$6,311,580         |
| Supplies                    | -                      | \$222,854            | -                  | -                       | \$222,854           |
| Curriculum                  | -                      | \$71,236             | -                  | -                       | \$71,236            |
| Student Activities          | -                      | \$201,676            | -                  | -                       | \$201,676           |
| Technology                  | -                      | \$61,618             | \$55,829           | -                       | \$117,447           |
| Professional Services       | \$169,420              | \$664,185            | -                  | -                       | \$833,605           |
| Transportation Operations   | \$2,466                | \$96,395             | -                  | -                       | \$98,861            |
| Facilities & Occupancy      | -                      | \$12,299             | -                  | -                       | \$12,299            |
| Utilities                   | \$190,032              | \$152,115            | -                  | -                       | \$342,147           |
| Insurance                   | \$231,758              | \$87,855             | \$111,904          | -                       | \$431,517           |
| Repairs & Maintenance       | \$94,184               | \$47,403             | \$36,266           | -                       | \$177,853           |
| Equipment & Furniture       | -                      | \$15,334             | \$66,948           | -                       | \$82,282            |
| Construction Cost           | \$11,650,000           | -                    | -                  | -                       | \$11,650,000        |
| Debt Service                | -                      | -                    | \$323,992          | -                       | \$323,992           |
| Debt Reduction              | -                      | -                    | -                  | \$3,000,000             | \$3,000,000         |
| Depreciation & Amortization | -                      | -                    | \$704,783          | -                       | \$704,783           |
| <b>Total Expense</b>        | <b>\$12,337,860</b>    | <b>\$7,944,551</b>   | <b>\$1,299,722</b> | <b>\$3,000,000</b>      | <b>\$24,582,133</b> |
| <b>Net Gain / (Loss)</b>    | <b>\$5,162,140</b>     | <b>\$930,812</b>     | <b>\$345,552</b>   | <b>(\$3,000,000)</b>    | <b>\$3,438,504</b>  |

\*Interest, Gains/Losses includes one-time gain on sale of HS campus.

## 750 FTE Scenario — Model Assumptions

Key operating, funding, and campus transaction assumptions supporting the pro forma model

### OPERATING & MODEL BASIS

| Assumption                  | Value / Description                                                                                              | Source / Basis           | Note                                                                                                                                   |
|-----------------------------|------------------------------------------------------------------------------------------------------------------|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------|
| Scenario Basis              | 750 FTE operating scenario. This scenario also served as the starting point for development of the 650 FTE case. | Administration           | Assumes construction of new building complete.                                                                                         |
| Starting Budget Basis       | FY26 Actuals                                                                                                     | Administration           |                                                                                                                                        |
| Transition Costs            | Costs associated with the HS campus that discontinue after sale, plus one-time campus sale-related items         | Administration           |                                                                                                                                        |
| FTE / Capital Funding Rates | Current 2026–2027 rates provided by the District                                                                 | District 2026–2027 rates |                                                                                                                                        |
| Primary Modeling Focus      | Reduced FTE and payroll costs                                                                                    | Administration           |                                                                                                                                        |
| FTE-Driven Cost Reductions  | Supplies, equipment, software, and selected professional / technology costs                                      | Administration           |                                                                                                                                        |
| Assumed HS Sale Date        | June 2027                                                                                                        | Administration           | This date is a modeling placeholder. Sale timing not yet determined; placed in the final month of the fiscal year for budget purposes. |
| Depreciation Expense        | Capital asset purchases budgeted at depreciation.                                                                | Administration           | Accounts for planned capital spending.                                                                                                 |

### CAMPUS SALE & CONSTRUCTION ASSUMPTIONS

| Assumption                    | Input | Calculated Amount | Source / Basis                                                               |
|-------------------------------|-------|-------------------|------------------------------------------------------------------------------|
| HS Sale Price                 |       | \$20,000,000      | SMA Board Director                                                           |
| Sales Commission              | 3.0%  | \$600,000         | SMA Board Director                                                           |
| Closing Costs                 | 2.5%  | \$500,000         | SMA Board Director                                                           |
| Leaseback Rent                | 7.0%  | \$1,400,000       | SMA Board Director                                                           |
| Rezoning & Construction Costs |       | \$11,650,000      | Fred Starling, June BOD meeting                                              |
| Estimated Net Sale Proceeds   |       | \$17,500,000      | Calculated from sale price less commission, closing costs and leaseback rent |

Presentation note: underlying pro forma operating values were retained as provided; the assumptions sheet is intended to document the model basis and transaction inputs.



## Sarasota Military Academy

### Pro Forma Financials — Campus Consolidation — 650 FTE

Scenario analysis | FY26 base with campus sale assumed June 2027

| (\$)                        | 000 - Transition Costs | 100 - Operating Fund | 300 - Capital Outlay | 400 - Debt Service Fund | Total               |
|-----------------------------|------------------------|----------------------|----------------------|-------------------------|---------------------|
| <b>Income</b>               |                        |                      |                      |                         |                     |
| FEFP Funding                | -                      | \$7,076,988          | -                    | -                       | \$7,076,988         |
| Capital District Funding    | -                      | -                    | \$1,425,904          | -                       | \$1,425,904         |
| Federal Funds               | -                      | \$130,605            | -                    | -                       | \$130,605           |
| Contributions and Grants    | -                      | \$76,345             | -                    | -                       | \$76,345            |
| Interest, Gains/Losses*     | \$17,500,000           | \$19,733             | -                    | -                       | \$17,519,733        |
| Other Income                | -                      | \$422,661            | -                    | -                       | \$422,661           |
| <b>Total Income</b>         | <b>\$17,500,000</b>    | <b>\$7,726,332</b>   | <b>\$1,425,904</b>   | <b>-</b>                | <b>\$26,652,236</b> |
| <b>Expense</b>              |                        |                      |                      |                         |                     |
| Payroll and Benefits        | -                      | \$5,617,595          | -                    | -                       | \$5,617,595         |
| Supplies                    | -                      | \$209,713            | -                    | -                       | \$209,713           |
| Curriculum                  | -                      | \$70,781             | -                    | -                       | \$70,781            |
| Student Activities          | -                      | \$181,508            | -                    | -                       | \$181,508           |
| Technology                  | -                      | \$55,924             | \$50,573             | -                       | \$106,497           |
| Professional Services       | \$169,420              | \$661,915            | -                    | -                       | \$831,335           |
| Transportation Operations   | \$2,466                | \$91,395             | -                    | -                       | \$93,861            |
| Facilities & Occupancy      | -                      | \$12,299             | -                    | -                       | \$12,299            |
| Utilities                   | \$190,032              | \$152,115            | -                    | -                       | \$342,147           |
| Insurance                   | \$231,758              | \$87,855             | \$111,904            | -                       | \$431,517           |
| Repairs & Maintenance       | \$94,184               | \$47,403             | \$36,266             | -                       | \$177,853           |
| Equipment & Furniture       | -                      | \$15,334             | \$66,948             | -                       | \$82,282            |
| Construction Cost           | \$11,650,000           | -                    | -                    | -                       | \$11,650,000        |
| Debt Service                | -                      | -                    | \$323,992            | -                       | \$323,992           |
| Debt Reduction              | -                      | -                    | -                    | \$3,000,000             | \$3,000,000         |
| Depreciation & Amortization | -                      | -                    | \$704,783            | -                       | \$704,783           |
| <b>Total Expense</b>        | <b>\$12,337,860</b>    | <b>\$7,203,838</b>   | <b>\$1,294,466</b>   | <b>\$3,000,000</b>      | <b>\$23,836,164</b> |
| <b>Net Gain / (Loss)</b>    | <b>\$5,162,140</b>     | <b>\$522,495</b>     | <b>\$131,438</b>     | <b>(\$3,000,000)</b>    | <b>\$2,816,072</b>  |

\*Interest, Gains/Losses includes one-time gain on sale of HS campus.

## 650 FTE Scenario — Model Assumptions

Key operating, funding, and campus transaction assumptions supporting the pro forma model

### OPERATING & MODEL BASIS

| Assumption                  | Value / Description                                                                                                             | Source / Basis           | Note                                                                                                                                   |
|-----------------------------|---------------------------------------------------------------------------------------------------------------------------------|--------------------------|----------------------------------------------------------------------------------------------------------------------------------------|
| Scenario Basis              | Current Prep campus cap. The 650 budget was copied from the 750 budget and further reduced for FTE, payroll, and related costs. | Administration           | Includes construction of new building even though current Prep campus cap is 650.                                                      |
| Starting Budget Basis       | FY26 Actuals                                                                                                                    | Administration           |                                                                                                                                        |
| Transition Costs            | Costs associated with the HS campus that discontinue after sale, plus one-time campus sale-related items                        | Administration           |                                                                                                                                        |
| FTE / Capital Funding Rates | Current 2026–2027 rates provided by the District                                                                                | District 2026–2027 rates |                                                                                                                                        |
| Primary Modeling Focus      | Reduced FTE and payroll costs                                                                                                   | Administration           |                                                                                                                                        |
| FTE-Driven Cost Reductions  | Supplies, equipment, software, and selected professional / technology costs                                                     | Administration           |                                                                                                                                        |
| Assumed HS Sale Date        | June 2027                                                                                                                       | Administration           | This date is a modeling placeholder. Sale timing not yet determined; placed in the final month of the fiscal year for budget purposes. |
| Depreciation Expense        | Capital asset purchases budgeted at depreciation.                                                                               | Administration           | Accounts for planned capital spending.                                                                                                 |

### CAMPUS SALE & CONSTRUCTION ASSUMPTIONS

| Assumption                    | Input | Calculated Amount                                                                         | Source / Basis                  |
|-------------------------------|-------|-------------------------------------------------------------------------------------------|---------------------------------|
| HS Sale Price                 |       | \$20,000,000                                                                              | SMA Board Director              |
| Sales Commission              |       | 3.0%                                                                                      | \$600,000 SMA Board Director    |
| Closing Costs                 |       | 2.5%                                                                                      | \$500,000 SMA Board Director    |
| Leaseback Rent                |       | 7.0%                                                                                      | \$1,400,000 SMA Board Director  |
| Rezoning & Construction Costs |       | \$11,650,000                                                                              | Fred Starling, June BOD meeting |
| Estimated Net Sale Proceeds   |       | \$17,500,000 Calculated from sale price less commission, closing costs and leaseback rent |                                 |

Presentation note: underlying pro forma operating values were retained as provided; the assumptions sheet is intended to document the model basis and transaction inputs.



## Sarasota Military Academy

### Pro Forma Financial Scenario Comparison

Campus Consolidation | 850 FTE • 750 FTE • 650 FTE | Board Presentation — October 13, 2026

#### EXECUTIVE FINANCIAL SUMMARY

| (\$)                      | 850 FTE            | 750 FTE            | 650 FTE            |
|---------------------------|--------------------|--------------------|--------------------|
| Total Income              | \$29,356,242       | \$28,020,636       | \$26,652,236       |
| Total Expense             | \$25,308,703       | \$24,582,133       | \$23,836,164       |
| <b>Net Gain / (Loss)*</b> | <b>\$4,047,539</b> | <b>\$3,438,504</b> | <b>\$2,816,072</b> |

\*Net Gain includes one-time campus sale proceeds, construction and debt paydown; see the individual scenario sheets for recurring operating results.

#### DETAILED PRO FORMA COMPARISON

| (\$)                        | 850 FTE             | 750 FTE             | 650 FTE             |
|-----------------------------|---------------------|---------------------|---------------------|
| <b>Income</b>               |                     |                     |                     |
| FEFP Funding                | \$9,157,301         | \$8,116,288         | \$7,076,988         |
| Capital District Funding    | \$1,864,643         | \$1,645,274         | \$1,425,904         |
| Federal Funds               | \$166,617           | \$166,617           | \$130,605           |
| Contributions and Grants    | \$76,345            | \$76,345            | \$76,345            |
| Interest, Gains/Losses**    | \$17,521,933        | \$17,520,833        | \$17,519,733        |
| Other Income                | \$569,403           | \$495,280           | \$422,661           |
| <b>Total Income</b>         | <b>\$29,356,242</b> | <b>\$28,020,636</b> | <b>\$26,652,236</b> |
| <b>Expense</b>              |                     |                     |                     |
| Payroll and Benefits        | \$6,964,740         | \$6,311,580         | \$5,617,595         |
| Supplies                    | \$242,466           | \$222,854           | \$209,713           |
| Curriculum                  | \$72,155            | \$71,236            | \$70,781            |
| Student Activities          | \$228,728           | \$201,676           | \$181,508           |
| Technology                  | \$130,497           | \$117,447           | \$106,497           |
| Professional Services       | \$835,875           | \$833,605           | \$831,335           |
| Transportation Operations   | \$109,370           | \$98,861            | \$93,861            |
| Facilities & Occupancy      | \$12,299            | \$12,299            | \$12,299            |
| Utilities                   | \$342,147           | \$342,147           | \$342,147           |
| Insurance                   | \$431,517           | \$431,517           | \$431,517           |
| Repairs & Maintenance       | \$177,853           | \$177,853           | \$177,853           |
| Equipment & Furniture       | \$82,282            | \$82,282            | \$82,282            |
| Construction Cost           | \$11,650,000        | \$11,650,000        | \$11,650,000        |
| Debt Service                | \$323,992           | \$323,992           | \$323,992           |
| Debt Reduction              | \$3,000,000         | \$3,000,000         | \$3,000,000         |
| Depreciation & Amortization | \$704,783           | \$704,783           | \$704,783           |
| <b>Total Expense</b>        | <b>\$25,308,703</b> | <b>\$24,582,133</b> | <b>\$23,836,164</b> |
| <b>Net Gain / (Loss)</b>    | <b>\$4,047,539</b>  | <b>\$3,438,504</b>  | <b>\$2,816,072</b>  |

Board presentation note: Scenarios reflect management's current campus consolidation assumptions and should be evaluated together with staffing and enrollment considerations.



# SARASOTA MILITARY ACADEMY

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## Staffing Adjustments by FTE Scenario

850 FTE | 750 FTE | 650 FTE

| 850 FTE                 | 750 FTE                    | 650 FTE                 |
|-------------------------|----------------------------|-------------------------|
| Initial reduction layer | Additional reduction layer | Deepest reduction layer |

Prepared for the Board of Directors

October 13, 2026

Purpose: To show how staffing would change at each enrollment level under the campus consolidation scenarios.

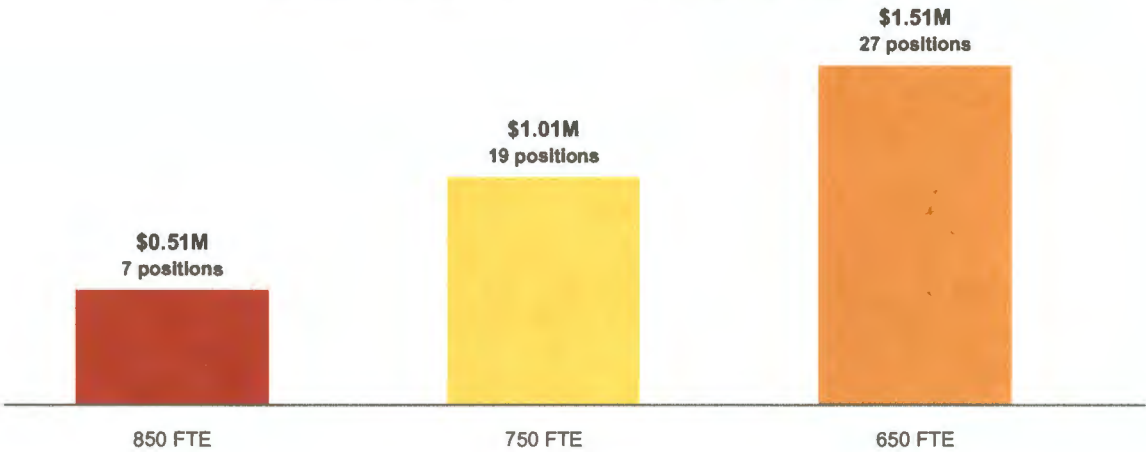
# Executive Summary

## How to read the staffing model

The reductions are cumulative. The 850 FTE scenario is the first reduction layer. The 750 FTE scenario includes the 850 FTE reductions plus the additional 750 FTE layer. The 650 FTE scenario includes both prior layers plus the deepest reduction layer. A new Commandant position at \$120,000 is added in all three scenarios.

| Scenario | Cumulative positions | Gross pay reduction | Commandant addition | Net annual savings |
|----------|----------------------|---------------------|---------------------|--------------------|
| 850 FTE  | 7                    | \$510,276           | \$120,000           | \$390,276          |
| 750 FTE  | 19                   | \$1,013,589         | \$120,000           | \$893,589          |
| 650 FTE  | 27                   | \$1,509,794         | \$120,000           | \$1,389,794        |

Cumulative Staffing Reduction by FTE Scenario



## Board-level interpretation

|         |                                                                                                                                                                 |
|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 850 FTE | Initial consolidation across Instructional, Administration, Facilities and Student Support. Net annual salary savings after the Commandant addition: \$390,276. |
| 750 FTE | Adds Transportation, Support Staff and further Instructional reductions. Cumulative net annual salary savings after the Commandant addition: \$893,589.         |
| 650 FTE | Adds the deepest Instructional and Administration reductions. Cumulative net annual salary savings after the Commandant addition: \$1,389,794.                  |

# 850 FTE Scenario - Initial Reduction Layer

This is the least extensive staffing adjustment. This scenario includes 7 reductions totaling approximately \$510,276 in listed pay.

| RED = departmental impact in this scenario layer |           |            |            |
|--------------------------------------------------|-----------|------------|------------|
| Department                                       | Positions | Listed Pay | % of Layer |
| Instructional                                    | 3         | \$190,623  | 37%        |
| Administration                                   | 2         | \$194,720  | 38%        |
| Facilities                                       | 1         | \$74,510   | 15%        |
| Student Support                                  | 1         | \$50,422   | 10%        |
| Incremental total                                | 7         | \$510,276  | 100%       |

CUMULATIVE REDUCTIONS

7 positions

CUMULATIVE GROSS REDUCTION

\$510,276

NET SAVINGS INCL. COMMANDANT

\$390,276

## Plain-language explanation for the Board

At 850 FTE, the reductions are distributed across four departments. Administration and Instructional account for most of the salary impact, with additional reductions in Facilities and Student Support.

### What changes:

Net effect: 7 cumulative reductions less 1 new Commandant position = 6 net positions reduced. Gross listed-pay reduction is \$510,276; after the \$120,000 Commandant addition, estimated net annual salary savings are \$390,276.

# 750 FTE Scenario - Additional Reduction Layer

The 750 FTE scenario includes all 7 reductions from the 850 FTE model and adds 12 additional reductions totaling approximately \$503,314 in this layer.

| YELLOW = departmental impact in this scenario layer |           |            |            |
|-----------------------------------------------------|-----------|------------|------------|
| Department                                          | Positions | Listed Pay | % of Layer |
| Instructional                                       | 4         | \$207,250  | 41%        |
| Transportation                                      | 4         | \$155,585  | 31%        |
| Support Staff                                       | 4         | \$140,478  | 28%        |
| Incremental total                                   | 12        | \$503,314  | 100%       |

CUMULATIVE REDUCTIONS

19 positions

CUMULATIVE GROSS REDUCTION

\$1,013,589

NET SAVINGS INCL. COMMANDANT

\$893,589

## Plain-language explanation for the Board

At 750 FTE, the added layer broadens the operating impact. The incremental reductions are concentrated in Instructional, Transportation and Support Staff. Combined with the 850 FTE layer, the model reaches 19 cumulative reductions.

### What changes:

Net effect: 19 cumulative reductions less 1 new Commandant position = 18 net positions reduced. Gross listed-pay reduction is \$1,013,589; after the \$120,000 Commandant addition, estimated net annual salary savings are \$893,589.

# 650 FTE Scenario - Deepest Reduction Layer

The 650 FTE scenario includes the prior layers and adds 8 additional reductions totaling approximately \$496,205 in this layer.

| ORANGE = departmental impact in this scenario layer |           |            |            |
|-----------------------------------------------------|-----------|------------|------------|
| Department                                          | Positions | Listed Pay | % of Layer |
| Instructional                                       | 7         | \$409,005  | 82%        |
| Administration                                      | 1         | \$87,200   | 18%        |
| Incremental total                                   | 8         | \$496,205  | 100%       |

CUMULATIVE REDUCTIONS

27 positions

CUMULATIVE GROSS REDUCTION

\$1,509,794

NET SAVINGS INCL. COMMANDANT

\$1,389,794

## Plain-language explanation for the Board

At 650 FTE, the added layer is heavily concentrated in Instructional staffing, with an additional Administration reduction. This produces the deepest cumulative restructuring of the three scenarios.

### What changes:

Net effect: 27 cumulative reductions less 1 new Commandant position = 26 net positions reduced. Gross listed-pay reduction is \$1,509,794; after the \$120,000 Commandant addition, estimated net annual salary savings are \$1,389,794.

# Board Considerations and Modeling Notes

## 1. These are department-level modeling assumptions, not personnel recommendations.

For governance discussion, this report summarizes the staffing changes by department. Any actual personnel action would require separate administrative, legal and HR review.

## 2. Lower FTE requires progressively broader restructuring.

The 850 model is the narrowest layer. The 750 model adds Transportation, Support Staff and additional Instructional reductions. The 650 model adds a heavier Instructional reduction layer plus Administration.

## 3. Listed pay is not the same as total employment cost.

The dollar amounts in this report are salary amounts only. Benefits, payroll taxes, stipends and other employment costs should be reconciled separately. This report is strictly for strategic planning purposes.

## 4. Staffing reductions should be tested against program requirements.

Before implementation, leadership should confirm class-size needs, course offerings, ESE/student services, transportation coverage, safety, certification requirements and scheduling feasibility.

## 5. The new Commandant is included in the net effect.

All three staffing scenarios include one new Commandant position at \$120,000 per year. It is an addition to the staffing model and reduces the gross salary savings shown by each cumulative scenario by \$120,000.

| Layer    | Meaning                  | Incremental positions | Incremental pay effect | Cumulative net savings |
|----------|--------------------------|-----------------------|------------------------|------------------------|
| 850 FTE  | 850 FTE reduction layer  | 7                     | (\$510,276)            | \$390,276              |
| 750 FTE  | Additional 750 FTE layer | 12                    | (\$503,314)            | \$893,589              |
| 650 FTE  | Additional 650 FTE layer | 8                     | (\$496,205)            | \$1,389,794            |
| All FTEs | New Commandant position  | 1 addition            | \$120,000              | Included above         |

Source: Consolidation Staffing Scenarios provided by management.