NOTICE
of
FINANCIAL INFORMATION
for

Colorado Springs School District 11
El Paso County, Colorado

At the election to be held on November 3, 2026, Colorado Springs School District 11 (the "District") is submitting one ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. District's Ending General Fund Balance by Fiscal Year

Fiscal Year	Ending Balance
2026-2027 (projected)	$60,920,000
2025-2026 (unaudited)	$68,742,200
2024-2025 (audited)	$93,865,488
2023-2024 (audited)	$115,729,154
2022-2023 (audited)	$126,097,230

II. Total Revenues In and Expenditures From the District's General Fund by Fiscal Year

Fiscal Year	Revenues In	Expenditures From
2026-2027 (projected)	$284,175,991	$352,724,667
2025-2026 (unaudited)	$261,553,254	$344,444,273
2024-2025 (audited)	$264,305,744	$358,290,675
2023-2024 (audited)	$260,488,585	$311,769,405
2022-2023 (audited)	$255,509,513	$284,541,402

III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year (Debt or other Financial Obligation with not more than one year term)

Fiscal Year	Cash Flow Borrowings
2026-2027 (projected)	$0
2025-2026 (unaudited)	$0
2024-2025 (audited)	$0
2023-2024 (audited)	$0
2022-2023 (audited)	$0

IV. The District's Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

Fiscal Year	Emergency Reserve Held In General Fund
2026-2027 (projected)	Fully Funded
2025-2026 (unaudited)	Fully Funded
2024-2025 (audited)	Fully Funded
2023-2024 (audited)	Fully Funded
2022-2023 (audited)	Fully Funded

V. District's Ending Bond Redemption Fund Balance by Fiscal Year

Fiscal Year	Ending Balance
2026-2027 (projected)	$0
2025-2026 (unaudited)	$0
2024-2025 (audited)	$0
2023-2024 (audited)	$0
2022-2023 (audited)	$0

VI. Total Revenues In and Expenditures From the District's Bond Redemption Fund by Fiscal Year

Fiscal Year	Revenues In	Expenditures From
2026-2027 (projected)	$0	$0
2025-2026 (unaudited)	$0	$0
2024-2025 (audited)	$0	$0
2023-2024 (audited)	$0	$0
2022-2023 (audited)	$308,122	$64,872,600

VII. Any person may review the District's

1. audited Financial Statements for the last four Fiscal Years,

2. any Management Letters made public and provided to the District by the District's Auditors for the last four Fiscal Years, and

3. the Budget for the current Fiscal Year

at the following location:

Colorado Springs School District 11
1115 North El Paso Street
Colorado Springs, Colorado 80903
Telephone: (719) 520-2076