

MEHLVILLE SCHOOL DISTRICT
Cash Flow Summary - Full Year Adopted Budget
FY2027

Adopted Budget

Actual Beginning Cash - see Note 1

Note: The objective of this schedule is to show the FY27 beginning year adopted budget to compare to the ending year FY27 adjusted budget.

	Operating Cash Reserves	Appropriated General Funds	Capital Fund #410	Restricted Debt Funds	Total
Fund Balances 6-30-26	\$ 43,464,576	\$ 4,343,296	\$ 30,820,789	\$ 3,492,530	\$ 82,121,191
Revenue	148,296,000	7,609,000	13,784,000	2,877,000	\$ 172,566,000
Expenditures	145,718,000	7,488,000	34,044,000	2,433,000	\$ 189,683,000
Transfers	(1,750,000)	(171,800)	1,921,800	-	\$ -
Net Gain (Loss)	828,000	(50,800)	(18,338,200)	444,000	\$ (17,117,000)
Fund Balances 6-30-27	\$ 44,292,576	\$ 4,292,496	\$ 12,482,589	\$ 3,936,530	\$ 65,004,191

	General Fund #110	Special Fund Fund #120	Operating Cash Reserves	Net Gain (Loss)
Fund Balances 6-30-26	\$ 41,934,656	\$ 1,529,921	\$ 43,464,576	Operating \$ 828,000
Revenue	54,662,000	93,634,000	148,296,000	Non-Operating (17,945,000)
Expenditures	52,764,000	92,954,000	145,718,000	Total \$ (17,117,000)
Transfers	(1,750,000)		(1,750,000)	
Net Gain (Loss)	148,000	680,000	828,000	
Fund Balances 6-30-27	\$ 42,082,656	\$ 2,209,921	\$ 44,292,576	

	Food Service Fund #500	Activities Fund #600	Athletic 700	Appropriated General Funds
Fund Balances 6-30-26	\$ 2,555,273	\$ 1,534,208	\$ 253,815	\$ 4,343,296
Revenue	5,863,000	1,171,000	575,000	7,609,000
Expenditures	5,813,000	1,050,000	625,000	7,488,000
Transfers	(171,800)			(171,800)
Net Gain (Loss)	(121,800)	121,000	(50,000)	(50,800)
Fund Balances 6-30-27	\$ 2,433,473	\$ 1,655,208	\$ 203,815	\$ 4,292,496

	C.O.P. Fund #450	Debt Service Fund #300	Restricted Debt Funds
Fund Balances 6-30-26	\$ -	\$ 3,492,530	\$ 3,492,530
Revenue	-	2,877,000	2,877,000
Expenditures	-	2,433,000	2,433,000
Transfers	-		-
Net Gain (Loss)	-	444,000	444,000
Fund Balances 6-30-27	\$ -	\$ 3,936,530	\$ 3,936,530

Cash reserve % of annual exp	June		November	Net Gain/(Loss)	Op Gain (Loss)
6/30/27 Cash Reserve %	30.4%	Budget-Note 1		\$ (17,117)	\$ 828
6/30/26 Cash Reserve %	31.2%	Actual	11.1%	\$ 69	\$ 357
6/30/25 Cash Reserve %	31.9%	Actual	11.3%	\$ (9,934)	\$ (1,019)
6/30/24 Cash Reserve %	34.0%	Actual	13.6%	\$ 3,603	\$ 517
6/30/23 Cash Reserve %	37.0%	Actual	11.4%	\$ 206	\$ 5,778
6/30/22 Cash Reserve %	34.3%	Actual	8.1%	\$ 8,563	\$ 1,665
6/30/21 Cash Reserve %	35.9%	Actual	13.8%	\$ 38,221	\$ 179
6/30/20 Cash Reserve %	36.2%	Actual	8.5%	\$ 1,646	\$ 5,888
6/30/19 Cash Reserve %	30.3%	Actual	2.9%	\$ 1,151	\$ 2,532
6/30/18 Cash Reserve %	28.8%	Actual	5.9%	\$ 2,666	\$ 2,682

Note 1> Actual FY27 beginning cash for operating funds is \$43.5M, up \$1.0M from the \$42.5M adopted budget.

Adopted budget cash reserve % based on actual beginning cash is 30.4% compared to 29.7% in the adopted budget.

Minimum Cash Balance Requirements

Required 3% Balance	\$ 4,371,540
Excess of Min Required Balance	\$ 39,921,036

Strategic Plan - Finance Goal and Strategies

Goal 1 - Finance: Manage financial resources effectively and efficiently, maintaining transparent accountability to the community, in order to support students and staff of the Mehlville School District.

Strategies:

- Operating Funds
- Cash Reserves
- Competitive Salaries
- Recurring Capital
- Cyclical Capital
- Transparency and Accountability





Finance Dashboard

<u>District</u>	<u>Enrollment FY25</u>
1 Rockwood	17,468
2 Parkway	15,070
3 Hazelwood	13,730
4 Mehlville	9,015
5 Ferguson-Florissant	7,225
6 Lindbergh	6,831
7 Ritenour	5,650
8 Pattonville	5,504
9 Kirkwood	5,238
10 Ladue	4,034
11 Riverview Gardens	3,921
12 Webster Groves	3,856
13 University City	2,474
14 Afton	2,250
15 Clayton	2,218
16 Normandy	2,124
17 Jennings	1,871
18 Bayless	1,655
19 Maplewood	1,322
20 Hancock Place	1,092
21 Brentwood	708
22 Valley Park	611

Represents community economic strength

<u>Assessed Value per Student FY25</u>	
1 Clayton	\$ 687,843
2 Brentwood	\$ 657,385
3 Ladue	\$ 551,295
4 Parkway	\$ 427,507
5 Valley Park	\$ 419,098
6 Kirkwood	\$ 390,823
7 University City	\$ 372,586
8 Pattonville	\$ 344,347
9 Maplewood	\$ 343,014
10 Webster Groves	\$ 310,497
11 Rockwood	\$ 309,407
12 Mehlville	\$ 289,034
13 Lindbergh	\$ 283,526
14 Afton	\$ 273,668
15 Normandy	\$ 198,488
16 Ferguson-Florissant	\$ 193,285
17 Hancock Place	\$ 191,351
18 Hazelwood	\$ 187,277
19 Bayless	\$ 150,207
20 Ritenour	\$ 149,945
21 Riverview Gardens	\$ 81,867
22 Jennings	\$ 77,474

<u>Blended Tax Rate for Fall 2025 (FY26)</u>	
1 Hazelwood	5.7053
2 Riverview Gardens	5.4026
3 Normandy	5.1752
4 Maplewood	5.1608
5 Hancock Place	4.8124
6 Affton	4.5418
7 Jennings	4.5353
8 Ferguson-Florissant	4.5265
9 Pattonville	4.3735
10 Valley Park	4.3177
11 Brentwood	4.3087
12 Ritenour	4.2638
13 University City	4.2154
14 Clayton	3.9646
15 Webster Groves	3.9366
16 Kirkwood	3.9098
17 Rockwood	3.8816
18 Lindbergh	3.7955
19 Bayless	3.7647
20 Mehlville	3.7016
21 Ladue	3.6597
22 Parkway	3.6332

Represents community funding

<u>Cash Reserve % FY25</u>	
1 Brentwood	74.49
2 Hancock Place	72.23
3 Clayton	65.75
4 Kirkwood	59.51
5 Parkway	56.30
6 Webster Groves	54.31
7 Affton	51.77
8 Pattonville	48.76
9 Valley Park	47.26
10 Ladue	47.19
11 Ritenour	45.84
12 Maplewood	41.93
13 Rockwood	37.29
14 Bayless	37.01
15 Jennings	33.03
16 Mehlville	30.06
17 Riverview Gardens	24.03
18 Hazelwood	23.09
19 University City	22.49
20 Lindbergh	21.60
21 Normandy	11.37
22 Ferguson-Florissant	10.12

Represents June 30th cash reserves.

% includes food service funds while financial statements exclude them.

(Excludes debt, capital, transportation, food service, student activities)

<u>Operating Expense per Student FY25</u>	
1 Clayton	\$ 28,490
2 Normandy	\$ 26,274
3 Brentwood	\$ 25,725
4 Valley Park	\$ 23,477
5 University City	\$ 22,138
6 Maplewood	\$ 20,627
7 Riverview Gardens	\$ 21,678
8 Ferguson-Florissant	20,855.00
9 Jennings	\$ 19,871
10 Pattonville	\$ 19,263
11 Ladue	\$ 18,875
12 Hancock Place	\$ 18,778
13 Hazelwood	\$ 18,744
14 Kirkwood	\$ 17,962
15 Webster Groves	\$ 17,791
16 Parkway	\$ 17,595
17 Affton	\$ 17,043
18 Rockwood	\$ 16,889
19 Ritenour	\$ 16,113
20 Mehlville	\$ 15,779
21 Bayless	\$ 14,200
22 Lindbergh	\$ 13,878

Represents student education investment

<u>Capital Expense per Student FY25</u>	
1 Valley Park	\$ 14,605
2 Brentwood	\$ 10,545
3 Pattonville	\$ 6,933
4 Lindbergh	\$ 4,361
5 Mehlville	\$ 3,570
6 Normandy	\$ 3,501
7 Maplewood	\$ 3,470
8 Webster Groves	\$ 3,412
9 Ritenour	\$ 3,005
10 Parkway	\$ 2,931
11 Riverview Gardens	\$ 2,825
12 Affton	\$ 2,453
13 Hazelwood	\$ 2,417
14 Clayton	\$ 2,370
15 Ladue	\$ 2,243
16 University City	\$ 1,960
17 Kirkwood	\$ 1,606
18 Ferguson-Florissant	\$ 1,272
19 Bayless	\$ 1,105
20 Jennings	\$ 903
21 Hancock Place	\$ 725
22 Rockwood	\$ 698

Represents investment in infrastructure.

<u>Outstanding Debt per Student FY25</u>	
1 Brentwood	\$ 60,487
2 Ladue	\$ 48,122
3 Valley Park	\$ 44,820
4 Lindbergh	\$ 40,697
5 Maplewood	\$ 40,257
6 University City	\$ 27,731
7 Webster Groves	\$ 24,030
8 Pattonville	\$ 18,663
9 Rockwood	\$ 18,435
10 Hancock Place	\$ 18,393
11 Parkway	\$ 17,982
12 Hazelwood	\$ 17,210
13 Normandy	\$ 16,703
14 Clayton	\$ 13,921
15 Kirkwood	\$ 9,776
16 Jennings	\$ 9,102
17 Riverview Gardens	\$ 8,527
18 Bayless	\$ 8,327
19 Ritenour	\$ 7,061
20 Affton	\$ 6,347
21 Ferguson-Florissant	\$ 4,003
22 Mehlville	\$ 3,317

Represents investment in infrastructure.

Note 1) Data is not available from DESE because the school's ASBR has not been approved by DESE.

Mehlville School District History - Strategic Plan Finance Benchmarks

Strategic Plan Finance Goal: Manage financial resources effectively and efficiently, maintaining transparent accountability to the community, in order to support students and staff of the district. Strategies to achieve this goal include managing operating gain targets, cash reserve %, competitive salaries and benefits, cyclical capital investments, and recurring capital replacement.

	Note 1	Note 2	Note 2	Note 3	Note 4	Note 4	(000's)		Note 5	Note 5
	(000's)	Nov	June	(000's)	STL County	STL County	Health Ins	Health Ins	(000's)	STL County
	Operating	Cash %	Cash %	Total	Tax Rate	Op Expense	December	Open Plan	G.O. Bond	Debt Balance
	Gain(Loss)	Reserve	Reserve	Revenue	Passed	Per Student	Fund	Employee	Issue	Per Student
					Rank 1-22	Rank 1-22	Balance	June Rate		Rank 1-22
FY14	671	5.0%	23.7%	105,481		21st	1,479	\$ 76.00		18th
FY15	(1,613)	2.9%	21.3%	105,630		21st	1,925	\$ 82.00		19th
FY16	2,478	3.4%	25.0%	107,679	Props R&A	21st	4,304	\$ 82.00		19th
FY17	3,041	2.0%	26.7%	116,999		20th	6,082	\$ 82.00		22nd (last)
FY18	2,682	5.9%	28.8%	119,213		20th	7,779	\$ 82.00		22nd (last)
FY19	2,532	2.9%	30.3%	121,879		20th	9,355	\$ 82.00		22nd (last)
FY20	5,888	8.5%	36.2%	123,484		21st	9,995	\$ 82.00		22nd (last)
FY21	179	13.8%	35.9%	159,729	Prop S	21st	9,638	\$ 82.00	35,000	22nd (last)
FY22	1,665	8.1%	34.3%	133,433		22nd (last)	8,701	\$ 82.00		22nd (last)
FY23	5,778	11.4%	37.0%	145,175	Prop E	22nd (last)	9,493	\$ 82.00		21st
FY24	517	13.6%	34.0%	165,136		18th	9,972	\$ 82.00		22nd (last)
FY25	(1,019)	11.3%	31.9%	167,630		17th	11,679	\$ 82.00		
FY26	357	11.1%	31.2%	174,805	Prop A	20th	12,038	\$ 82.00		Not available
						Not available				
Total	23,156			1,746,273					35,000	
Avg 13 yrs	1,781			134,329					2,692	

Note 1: **Operating net gain or loss targets** are prioritized depending on current cash reserves and economic outlook. Optimal targets are small gains, break-even, or small losses.

Note 2: **Cash reserves** should be sufficient to avoid short-term borrowing at the lowpoint of cash in November, and to enable absorbing losses during sudden emergencies such as covid.

DESE publishes the June cash reserve %, but the November cash reserve % is most relevant since it is the annual cash lowpoint and determines if short-term borrowing is needed.

Note 3: Prop R: 49¢; revenue for Prop R committed purposes \$8.1M Passed 11/3/2015 by 73% Use for Prop R defined commitments
 Prop A: no tax increase (reduce debt fund 4¢ ; increase capital fund 4¢); expires in 10 yrs \$.7M Passed 4/5/2016 by 64% Use for roofs and HVAC
 Prop S: no tax increase (reduce operating levy 12¢; increase capital fund 12¢) \$35M bond Passed 4/6/2021 by 80% Use for safety building improvements
 Prop E: 31¢; \$6.9M revenue for competitive salaries and benefits; \$.3M for safety \$7.2M Passed 4/4/2023 by 64% Use for competitive salaries
 Prop A: no tax increase - reduce debt fund 2.4¢; increase Prop A by 2.4¢, from 2.99¢ to 5.39¢ \$1.4M Passed 11/4/25 by 66% Restrict capital for defined recurring items

Note 4: **Competitive salaries and benefits** depend on tax revenue, our largest source of revenue, and salaries and benefits comprise over 80% of total operating expenses.

So, the tax rate ranking and operating expense per student ranking correlate somewhat to salaries and benefits. Rankings are among the 22 STL county districts.

Note 5: **Cyclical capital** investment for building and site improvement needs should be periodically assessed by the Facilities Steering committee, community surveys, and administration.

Such investment may require general obligation bond financing every 5-10 years.

Summary: Operating funds consistently show net gains or small losses. Gains were helpful in the years where cash reserves were below 30%. FY20 gains were larger than \$1.1M budgeted due to unexpected covid state funding. FY23 operating gains were > break-even budget due to unexpected revenue from 31% property tax increases and interest rate increases.

After FY23, operating funds have been managed to bring cash reserves closer to 30% with break-even targets (see Notes 1 and 2).

Prop E allowed the district to have competitive salaries (see Note 4). Additionally, the district has built self-insurance funds from \$1.5M (insolvent) to a healthy balance, while employee individual coverage insurance rates have not changed since 2015.

Finally, cyclical capital investment of \$35M from Prop S in FY21 has helped with building/site improvements. The district still ranks 22nd out of 22 county districts in debt per student which shows the debt levels remain very low.

Mehlville School District History - Strategic Plan Finance Benchmarks

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Prop A Recurring Annual Capital Costs (000's)

	(000's) Capital Expense	STL County Capital Per Student Rank 1-22	# New Buses Bought	(000's) Recurring Bus Costs	(000's) Recurring Roof Costs	(000's) Recurring IT Equip Costs	(000's) Recurring Asphalt Costs	(000's) Total Recurring Capital	Note 2 (000's) HVAC Costs	(000's) Food Svc Capital Costs	(000's) Food Svc Fund Balance
FY14	1,561	22nd (last)	1	85	-	107	67	259	-	28	1,074
FY15	2,055	22nd (last)	5	443	-	93	262	798	10	118	988
FY16	890	22nd (last)	-	-	114	16	139	269	90	26	1,116
FY17	4,023	17th	11	1,024	533	269	150	1,976	1,201	77	1,285
FY18	5,753	17th	7	576	249	196	130	1,151	2,469	397	1,089
FY19	5,019	15th	6	517	280	352	142	1,291	1,723	189	966
FY20	5,912	17th	6	587	715	202	197	1,701	1,984	20	663
FY21	4,457	18th	5	492	1,571	224	199	2,486	50	120	1,400
FY22	8,143	15th	5	511	1,035	50	214	1,810	1,418	109	3,439
FY23	18,575	13th	5	550	1,494	303	198	2,545	2,465	700	4,029
FY24	22,270	12th	5	604	2,381	124	211	3,320	5,726	657	3,578
FY25	32,182		6	840	718	477	328	2,363	12,390	726	2,978
FY26	25,020	Not available	5	700	411	700	364	2,175	14,393	378	2,555
Total	135,860		67	6,929	9,501	3,113	2,601	22,144	43,919	3,545	
Avg 13 yrs	10,451		5.2	533	731	239	200	1,703	3,378	273	

Note 1 Prop A Recurring Annual Capital Costs (000's)

	Buses	Roof	IT Equip	Asphalt	Recurring Total	Revenue per 1¢ Tax Levy	Prop A Revenue	% Funded	Prop A Cents
5 Yr Avg Cost per year (FY22-FY26)	\$ 641	\$ 1,208	\$ 331	\$ 263	\$ 2,443	278.3	\$ 832	34.1%	2.99
Equivalent Tax Levy Cents	2.3	4.3	1.2	0.9	8.8		Note 3		Note 3
Prop A Estimated Cost per year	\$ 775	\$ 1,100	\$ 400	\$ 325	\$ 2,600	279.0	\$ 1,504	57.8%	5.39
Equivalent Tax Levy Cents	2.8	3.9	1.4	1.2	9.3		\$ 2,600	100.0%	9.32

Note 1: Predictable, recurring capital consists primarily of buses, roofs, IT equipment, and asphalt sealing. Replacement schedules are maintained for these items and purchases should strictly adhere to these schedules to avoid "falling behind" which occurred back in the day. These items exclude HVAC which fluctuates much more year-to-year and require a different funding strategy. The total 5 year average cost of these 4 items is \$2.4M per year, which is less than the estimated future cost of \$2.6M per year. This total cost equates to about 9.3¢ tax levy. Prop A provides 5.39¢ (\$1.5M) of this 9.3¢ total (\$2.6M), or about 58% of the total cost.

Note 2: HVAC is recurring capital and has a replacement schedule, but it will require a separate funding plan since the cost fluctuates much more year-to-year.

Note 3: Prop A restricts 5.39 cents within the Capital Fund to only allow these funds to be spent on defined recurring capital (buses, roofs, IT equipment, asphalt sealing...). Prop A only covers about 60% of costs for the 4 items noted above, but that limits how much the district can "fall behind" if budgets get tight and decisions are made to not fund the other 40% of replacements. The goal is to someday increase restricted capital to fund over 90% of these 4 recurring capital items (about 3.9¢ additional tax levy). Current projections show that 9.3 cents of restricted capital fund tax levy would cover 100% of estimated recurring capital noted above.

Summary: Capital expense per student has improved significantly since FY16 expenditures of \$890K. Replacement schedules for recurring capital items are currently being followed and capital funding is allowing "catch-up" on these items. The district is in process of completing a \$37M replacement of HVAC over 3 summers, saving the district \$12M of interest by avoiding debt. Additional facility upgrades will be made according to the Capital Projects Plan FY26-FY28.

Mehlville School District
Capital Projects Plan FY26 - FY28

(updated 9/30/26)

Note: Capital projects listed below are based on feedback obtained from the Facilities Steering Committee meetings in the Fall of 2025
This list will evolve monthly. General projects and costs will turn into specific projects and precise costs as information is gathered.

Summary

FY26 allocated capital funds	\$ 33,781,367	
FY27 allocated capital funds	5,102,352	
FY28 allocated capital funds	10,109,385	Note 4
Reserve for estimated funding shortfalls	(2,500,000)	Note 3
Total estimated capital funds	\$ 46,493,105	This amount is an estimate, it will be updated periodically, and it will vary from actual.

Capital Project Plan FY26-FY28

Note 1

	Summer 2026 Cost	Summer 2027 Cost	Summer 2028 Cost	Total Cost	Notes
Transportation Facility		11,500,000		11,500,000	Target Board approval October
				-	
Restrooms (271 total at 18 schools, 647 stalls, 261 urinals, 545 sinks)				-	
Restrooms OHS and MHS - \$1.4M renovations funded by Prop S outside of these capital funds					
Restrooms - Buerkle	1,821,063			1,821,063	Board approved June 25, 2026
Restroom fixtures, lights, floors, vents		1,000,000		1,000,000	Ongoing internal labor used
				-	
Security				-	
Security - District-wide Keypad Entry	104,137			104,137	Completed
Security - Doors HS & MS 441 doors/172 windows	462,000			462,000	Board approved April 23, 2026
Security - Fencing ELE	200,000			200,000	Board approved April 23, 2026
Security - External Lighting 11 schools	315,518			315,518	Board approved February 2026
				-	
Instructional				-	
Instructional (science/FACS/band/library...)		1,500,000		1,500,000	District gathering specs - target 10/15 bid request
Library Carpet	479,556			479,556	Project is underway
Instructional - \$10K per school	139,526			139,526	Projects by principals are underway
				-	
ADA access		500,000		500,000	Target Board approval November
				-	
Site Improvements				-	
Site - Parking Lots OHS, Buerkle, Blades, OES	2,796,480			2,796,480	Board approved March 2026
Site - Parking Lots MHS, OMS, Bernard, Wohlwend		3,000,000		3,000,000	Summer 2027 FSG cost estimate
Site - Parking Lot JC/Beasley/B'baum/Rogers/T'wein			3,000,000	3,000,000	Summer 2028 FSG cost estimate
Site - Parking Lot Forder/Hag'm'nn/Mosaic/Point/WMS			1,500,000	1,500,000	Summer 2029 FSG cost estimate
Site - District wide signage			TBD	-	District gathering specs - target 10/15 bid request
Site - Property acquisitions			-	-	Ongoing
				-	
Co-curricular activities				-	
MHS Regulation Track/Football turf Plan		5,000,000		5,000,000	Target Board approval November
MHS football restrooms/concessions/storage		1,400,000		1,400,000	Target Board approval November
Playground Replacement - Trautwein	135,708			135,708	Board approved February 2026
Playground Replacement - Point	246,754			246,754	Board approved April 9, 2026
Playground Replacement - OES			150,000	150,000	Summer 2027 cost estimate
Playground Replacement - John Cary		175,000		175,000	Summer 2028 cost estimate
OHS football turf/refinish track			790,000	790,000	Summer 2027 ATG cost estimate
OHS turf baseball/softball/game fields	3,625,000			3,625,000	Board approved March 2026/ Dugouts April 9th
MHS turf for baseball/softball infields (outfield?)		625,000		625,000	District gathering specs
Middle school turf inside OMS track			TBD	-	
Middle school turf inside Bernard track			TBD	-	
Middle school turf inside track at Buerkle? WMS?			TBD	-	
MS synthetic gym floor OMS & WMS	278,500			278,500	Board approved March 2026
MS synthetic gym floor Bernard & Buerkle		301,250		301,250	Board approved August 20, 2026
HS locker room renovations			200,000	200,000	District gathering specs, target 10/15 bid request
HS field houses			TBD	-	
Total	10,604,242	25,001,250	5,640,000	41,245,492	11,905,492 Contracted Projects

Note 1> This project list is not final. Projects may be added or deleted or put on hold. Projects will be started once bids are approved by the BOE.

Note 2> Project costs shown above are a combination of general estimates, contractor/architect educated estimates, and more precise bid amounts.
Estimated cost amounts will probably change until bids are obtained.

Note 3> A general \$3M reserve is established for revenue funding shortfalls and project expense variances.

Note 4> FY28 capital funds estimate is based on capital fund revenue decreasing \$5M from FY27 to offset estimated FY28 operating expense increases.
FY27 operating expenses increased \$5M from FY26. FY28 revenue is not expected to decrease like FY27 revenue decreases.

Mehlville School District Proposed HVAC Replacement Timeline and Funding

		Note 1	Note 2	Note 3	
		HVAC Reserve			
Fiscal Yr		Funding Plan	Summer Replaced	Project Cost Est.	Locations for HVAC Replacement
		(000's)		(000's)	
FY23	Actual	\$ 9,400	(amount is the actual HVAC reserve balance at the end of FY23)		
FY24	Actual	11,100		3,669	actual
FY25	Actual	13,000	2024	11,812	Bernard, OES, Point, Wohlwend, Pool
FY26	Actual	3,500	2025	14,393	OHS, OMS, WMS, Blades, Trautwein, Rogers' chillers, John Cary boilers
FY27	Estimate		2026	6,869	MHS, Beasley, Bierbaum
Total		<u>\$ 37,000</u>		<u>\$ 36,743</u>	

Note 4> **\$ 12,100 Estimated interest expense saved by funding HVAC replacement from operating funds instead of a \$24M bond**

Note 1> Through FY25, \$33.5M has been placed into HVAC reserves. FY26 budget funds an additional \$3.5M. Total cost for planned HVAC replacements is about \$37M, but can change once actual costs are known. After FY26, over 80% of total costs should be completed.

Note 2> This represents the summer that HVAC is to be replaced at the indicated locations. Work should be completed before school starts in August each year.

Note 3> This is the cost estimate for replacing HVAC at the locations listed. This excludes \$578K paid from Prop R and Prop A funds.

Note 4> The District saves an estimated \$12.1M interest expense, per L.J. Hart calculations, by funding HVAC replacement from operating funds instead of issuing a \$24M G.O. bond (only \$24M is needed since the District already had \$9.4M cash by the end of FY23). The District CFO held discussions with the BOE, Finance Committee, and both outgoing and incoming Superintendents about the existing additional local tax revenue and options to either address critical district financial needs or roll back all or a portion of the tax revenue resulting from AV > 5.0%. These discussions occurred from April 2023 through September 2023. The Finance Committee presented to the BOE in August 2023 that they deemed it most financially prudent to use the additional tax revenue for critical needs. If the BOE follows the plan to use these funds for HVAC, then \$12.1M interest expense may be saved.

MEHLVILLE SCHOOL DISTRICT ADJUSTED TAX LEVY RATE HISTORY

BY FUND TAX YEAR	GENERAL	TEACHERS	COPS	CAPITAL	DEBT SERVICE	TOTAL	
2026 Final	1.2551	1.9200	-	0.4603	0.0960	3.7314	
2026 July	1.2661	1.9600	-	0.3858	0.0960	3.7079	
2026 Budget	1.2202	2.0000	-	0.3858	0.0960	3.7020	
2025 Prop A				0.0299		0.0299	
2025 **	1.1826	1.7100	-	0.6591	0.1200	3.6717	3.7016 Permanent + Prop A
2024 Prop A				0.0326		0.0326	
2024	1.1911	2.0000	-	0.6633	0.1200	3.9744	4.0070 Permanent + Prop A
2023 Prop A				0.0319		0.0319	
2023 **	0.9988	2.1700	-	0.6473	0.1200	3.9361	3.9680 Permanent + Prop A
2022 Prop A				0.0350		0.0350	
2022	1.3519	2.1000	-	0.0715	0.1200	3.6434	3.6784 Permanent + Prop A
2021 Prop A				0.0347		0.0347	
2021 **	1.1701	2.1500	-	0.1850	0.1200	3.6251	3.6598 Permanent + Prop A
2020 Prop A				0.0353		0.0353	
2020	0.9878	2.3300	0.4525	-	-	3.7703	3.8056 Permanent + Prop A
2019 Prop A				0.0353		0.0353	
2019 **	1.3641	1.9400	0.4500	0.0100	-	3.7641	3.7994 Permanent + Prop A
2018 Prop A				0.0391		0.0391	
2018	1.4489	2.1300	0.5100	0.0200	-	4.1089	4.1480 Permanent + Prop A
2017 Prop A				0.0391		0.0391	
2017 **	1.3939	2.1700	0.5100	0.0300	-	4.1039	4.1430 Permanent + Prop A
2016 Prop A				0.0400		0.0400	
2016	1.6642	2.0300	0.5100	0.0300	-	4.2342	4.2742 Permanent + Prop A

** Reassessment year

BY PROPERTY CLASS (Form A line 48/51 - Line 52 rollback + Form C line 12 debt service)					Form C, line 12 Plus Form A, line 58 Blended (+DS)	Total Assessed Valuation	AV % Inc(Dec)	Form A, line 52 Rollback	Form C, Line 12 Debt Service
Tax Year	Residential	Agriculture	Commercial	Pers Property					
2026 Final	3.4678	4.2599	3.8803	4.8161	3.7314	\$ 2,984,308,860	2.3%	See Note	0.0960
2026 July	3.4707	4.2578	3.8752	4.8060	3.7079	\$ 2,922,030,180	0.2%		0.0960
2026 Budget	3.4611	4.2531	3.8736	4.8161	3.7020	\$ 2,927,796,030	0.4%		0.0960
2025 Prop A	0.0270	0.0320	0.0350	0.0400	0.0299	(This tax will sunset after 2025)			
2025 Final	3.4341	4.2211	3.8386	4.7761	3.6717	\$ 2,917,341,740	12.1%	See Note	0.1200
2024 Prop A	0.0300	0.0360	0.0380	0.0400	0.0326	(This tax will sunset after 2025)			
2024 Final	3.7614	4.6800	4.1795	4.7761	3.9744	\$ 2,601,502,010	-0.8%		0.1200
2023 Prop A	0.0290	0.0350	0.0370	0.0400	0.0319	(This tax will sunset after 2025)			
2023 Final	3.6928	4.6800	4.1795	4.7761	3.9361	\$ 2,622,115,900	14.8%	See Note	0.1200
2022 Prop A	0.0330	0.0390	0.0380	0.0400	0.0350	(This tax will sunset after 2025)			
2022 Final	3.3828	4.3700	3.8695	4.4661	3.6434	\$ 2,284,038,950	4.3%	0.1200	0.1200
2021 Prop A	0.0330	0.0390	0.0380	0.0400	0.0347	(This tax will sunset after 2025)			
2021 Final	3.4101	4.3646	3.8645	4.4661	3.6251	\$ 2,189,840,250	6.5%	0.1200	0.1200
2020 Prop A	0.0340	0.0380	0.0370	0.0400	0.0353	(This tax will sunset after 2025)			
2020	3.6191	4.3276	3.8271	4.4974	3.7703	\$ 2,056,930,580	0.3%	-	
2019 Prop A	0.0340	0.0380	0.0370	0.0400	0.0353	(This tax will sunset after 2025)			
2019	3.6197	4.3318	3.7958	4.4974	3.7641	\$ 2,051,430,450	12.4%	-	
2018 Prop A	0.0390	0.0400	0.0390	0.0400	0.0391	(This tax will sunset after 2025)			
2018	4.0504	4.5806	4.0215	4.4974	4.1089	\$ 1,825,543,180	0.6%	-	
2017 Prop A	0.0390	0.0400	0.0390	0.0400	0.0391	(This tax will sunset after 2025)			
2017	4.0515	4.5806	3.9863	4.4974	4.1039	\$ 1,814,476,950	6.0%	-	
2016 Prop A	0.0400	0.0398	0.0400	0.0400	0.0400	(This tax will sunset after 2025)			
2016	4.2146	4.5806	4.0814	4.4974	4.2342	\$ 1,711,175,010	1.2%	-	

Note: Tax rate ceiling excludes debt service rate and voluntary rollbacks. Yearly tax rates include debt service and voluntary rollbacks

**Mehlville School District
Capital Budget**

		G.O. Bond	(49 cents)	(2.99 cents)	Capital	Fund Balance
Capital Budget FY2026	Fund #410	Prop S	Prop R	Prop A	HVAC Reserves	Total
Beginning balance @6/30/2025	\$ 6,296,712	\$ 4,812,779	\$ 1,793,531	\$ 360,666	\$ 18,019,673	\$ 31,283,361
Tax levy revenue/interest	17,660,618	446,908		821,520	3,500,000	22,429,046
Transfers from General Fund			-			-
Transfers from Food Service	378,341					378,341
Prop R Transfer from General Fund			1,750,000			1,750,000
Total Funds Available	24,335,671	5,259,687	3,543,531	1,182,186	21,519,673	55,840,748
Summer 2025 Work (Budgeted FY26)						55,748,928
#00102-2 Bierbaum Ph.2		1,118,499				1,118,499
#00106-2 MOSAIC phase 2 of 2		1,314,842				1,314,842
#00124 Furniture - All Locations		348,109				348,109
MHS (6)/OHS (3) Restrooms		221,467				221,467
HVAC - Pool					109,004	109,004
Roof - Wohlwend 210 squares				299,837		299,837
Roof - WMS 87 squares				110,997		110,997
Roof - Rogers 425 squares				-		-
Roof - MOSAIC 190 squares				-		-
HVAC - John Cary Boilers					64,347	64,347
HVAC - Blades					1,022,715	1,022,715
HVAC - Rogers Chiller					341,763	341,763
HVAC - Trautwein					1,741,656	1,741,656
HVAC - OMS					1,199,807	1,199,807
HVAC - WMS					1,309,728	1,309,728
HVAC - OHS					4,828,856	4,828,856
HVAC - Beasley					716,607	716,607
HVAC - Biebaum					588,722	588,722
HVAC - MHS					2,469,562	2,469,562
Lemay 2900 phase 2	415,145					415,145
Lemay 2900 ph2 Furniture	377,414					377,414
Asphalt	337,976					337,976
Transportation Office Trailer	116,696					116,696
Window Security Film (Prop E)			30,899			30,899
Security Fencing			32,895			32,895
Security Cameras (Mosaic/Forder/JC)	40,417					40,417
MHS Gym A - Ceiling paint	14,497					14,497
MHS/OHS - Food Service Generators	169,523					169,523
Baumgartner House Demo	50,609					50,609
Point Fire Alarm	41,087					41,087
IT Optic Backbone/Path Upgrades	118,643					118,643
OHS Library Remodel	20,566					20,566
Wohlwend ADA Stair Lift	49,995					49,995
Instructional \$10K per Bldg Improvements	104,543					104,543
SCOPE renovation of CO Bldg - on hold	65,750					65,750
Transportation Facility	248,770					248,770
District-wide Keypad Entry			79,421			79,421
Security - Fencing ELE			61,763			61,763
Library Carpet			439,142			439,142
Playground Replacement - Trautwein	53,384					53,384
FY27 Projects	2,169,919					2,169,919
Contingency	0					0
Capital Plan Projects	Budget 22,500,000	4,394,934	3,002,916	644,120	410,834	14,392,767
						22,845,571
		Budget - Capital Plan Projects				22,500,000
Non-Projects:	Budget	Actual				
General Equip #6541	89,815	92,245				92,245
Food Service Equip #6541	432,915	378,341				378,341
Furniture (Prog 342) #6541	55,000	49,083				49,083
Instructional Equip #6542	112,511	112,360				112,360
Technology #6543	725,000	700,484				700,484
Vehicle - Facilities #211, #240	100,000	96,878				96,878
Vehicle - Tech #5, Facility #240	44,245	44,245				44,245
Buses - 5	700,436	-			700,435	700,435
Other debt	318		318			318
Total Non-project expense	2,260,240	1,473,636	318	-	700,435	2,174,389
Total Project + Non-project	24,760,240	5,868,570	3,003,234	644,120	1,111,269	14,392,767
						25,019,960
Ending Balance @6/30/2026	\$ 18,467,101	\$ 2,256,453	\$ 2,899,411	\$ 70,917	\$ 7,126,906	\$ 30,820,788

**Mehlville School District
Capital Budget**

Capital Budget FY2025

	<u>Fund #410</u>	<u>Prop S</u>	<u>Prop R</u>	<u>Prop A</u>	<u>HVAC Reserves</u>	<u>Total</u>
Beginning balance @6/30/2024	\$ 5,794,120	\$ 15,147,359	\$ 1,601,047	\$ 348,390	\$ 16,831,642	\$ 39,722,558
Tax levy revenue/interest	7,331,441	113,778		821,520	13,000,000	21,266,739
Transfers from Food Service	726,411					726,411
Prop R Transfer from General Fund			1,750,000			1,750,000
Total Funds Available	13,851,972	15,261,137	3,351,047	1,169,910	29,831,642	63,465,708

Summer 2024 Work (Budgeted FY25)

#00102-2 Bierbaum Ph.2		5,654,796				5,654,796
#00103 MHS baseball fields		70,374				70,374
#00104-1 Point		143,516				143,516
#00105-2 Trautwein		1,175,124				1,175,124
#00105-3 WMS		697,126				697,126
#00106-2 MOSAIC phase 1 of 2		374,589				374,589
#00106-2 MOSAIC phase 2 of 2		229,501				229,501
#00106-1 Buerkle		342,843				342,843
#00106-3 Forder		147,595				147,595
#00108-1 Beasley		138,198				138,198
#00109-1 Wohllwend		424,270				424,270
#00109-2 OMS		394,589				394,589
#00123-1 MHS HVAC		82,618				82,618
#00124 Furniture - All Locations		173,901				173,901
Roof - John Cary (200 sq)				48,628		48,628
Roof - Blades (109 sq)				221,982		221,982
Roof - OES (244 sq)				423,923		423,923
Roof - JB 150 squares				23,843		23,843
HVAC - Bernard					696,215	696,215
HVAC - Pool	14,544		472,442		1,102,146	1,589,132
HVAC - OES					944,317	944,317
HVAC - Wohllwend					1,446,933	1,446,933
HVAC - Point					972,172	972,172
HVAC - Blades (Controls)				57,650		57,650
HVAC - FY24 Projects Final Bill				33,218		33,218
HVAC - FY26 Projects					6,650,186	6,650,186
Lemay 2900 phase 1	1,306,074					1,306,074
Lemay 2900 ph1 Furniture	232,629					232,629
Lemay 2900 phase 2	3,630,265					3,630,265
Lemay 2900 ph2 Furniture	198,046					198,046
MHS Gym A - Ceiling paint	-					-
Asphalt	-		328,138			328,138
Security Cameras			78,724			78,724
Window Security Film (Prop E)			469,643			469,643
Security Fencing			26,422			26,422
Roof - Wohllwend 210 squares	-			-		-
Roof - WMS 87 squares				-		-
				-		-
Transportation Trailer			182,147			182,147
Contingency	(0)					(0)
Capital Plan Projects	Budget 29,609,327	5,381,558	10,049,040	1,557,516	809,244	11,811,969
		Budget - Capital Plan Projects				29,500,000

Non-Projects:

	<u>Budget</u>	<u>Actual</u>				
General Equip #6541	71,500	74,221				
Food Service Equip #6541	726,411	726,411				
Furniture (Prog 342) #6541	55,000	53,867				
Instructional Equip #6542	56,600	57,948				
Tech Classroom (Proj 340) #6542	-					
Technology - General #6543	477,000	477,000				
Vehicles (5) - Facilities	293,000	292,271				
Vehicle - IT Van Tech 4	52,000	51,659				
Buses - 6	839,644	839,643				
Total Non-project expense	2,571,155	2,573,020	-	-	-	2,573,020
Total Project + Non-project	32,180,482	7,954,578	10,049,040	1,557,516	809,244	11,811,969
Ending Balance @6/30/2025	\$ 5,897,394	\$ 5,212,097	\$ 1,793,531	\$ 360,666	\$ 18,019,673	\$ 31,283,361

**Mehlville School District
Capital Budget**

Capital Budget FY24

		G.O. Bond	(49 cents)	(3.19 cents)	Capital			
Capital Budget FY24		Fund #410	Prop S	Prop R	Prop A	HVAC Reserves	Total	
Beginning balance @6/30/2023		\$ 1,786,423	\$ 23,259,946	\$ 2,233,607	\$ 271,106	\$ 9,400,300	\$ 36,951,382	
Tax levy revenue/interest		9,768,521	253,544		812,372	10,000,000	20,834,437	
ESSER reimbursement		400,000					400,000	
Safety Grant		300,000					300,000	
Transfer from Food Service		656,721					656,721	
Transfer from General Fund				1,750,000		1,100,000	2,850,000	
Total Funds Available		12,911,665	23,513,490	3,983,607	1,083,478	20,500,300	61,992,540	
Summer 2023 Work (Budget FY24)		Start/End	Estimate	Estimate	Estimate	Estimate	Total	
Bernard/Rogers....final pay app			44,193				44,193	
#00102-1 Bierbaum Phase I		Punch list	977,862				977,862	
#00103 MHS baseball fields		Fence, gate, pillars	678,920				678,920	
#00112 Blades		Final pay	323,373				323,373	
#00102-2 Bierbaum Ph.2		(Reg/Prop R/Prop S) End Aug 24	100,000	2,209,759	1,500,000		3,809,759	
#00105-1 Hagemann		Final pay	61,048				61,048	
#00104-1 Point		End Jan 25	888,858				888,858	
#38400 (00107) Safety Grant \$300K			300,000				300,000	
#00106-1 Buerkle		End Sep 24	30,345				30,345	
#00106-3 Forder		End Sep 24	198,698				198,698	
#00108-1 Beasley		End Sep 24	51,105				51,105	
#00109-1 Wohlwend		End Sep 24	139,973				139,973	
#00109-2 OMS		End Sep 24	58,589				58,589	
#00105-2 Trautwein		Bid June 13	42,190				42,190	
#00105-3 WMS		Bid rec'd	139,363				139,363	
#00106-2 MOSAIC phase 1		Bid rec'd	70,890				70,890	
#00124 Furniture - All Locations			109,715				109,715	
Roof - #00125 Buerkle (463 sq)		Final bill Mar 24	333,638		474,095		807,733	
Roof - #00126 OHS 833 sq Prop S			679,865				679,865	
Roof - Point (130 sq)					119,304		119,304	
Roof - Wohlwend (100 sq)					141,689		141,689	
Roof-#00122 WMS (365 sq)			449,042				449,042	
Roof - John Cary (200 sq)		Bid rec'd		34,869			34,869	
Roof - Blades (109 sq)		Bid rec'd		4,614			4,614	
Roof - JB 150 squares		Bid rec'd		74,641			74,641	
Roof - OES (244 sq)		Bid rec'd		69,532			69,532	
HVAC - #00123 MHS			283,888	878,705			1,162,593	
HVAC - OHS		ESSER	110,038		37,000		147,038	
HVAC - Blades		ESSER	69,798		24,000		93,798	
HVAC - John Cary		ESSER	280,092		95,000	-	375,092	
HVAC - OES office				18,209			18,209	
HVAC - FY25 Projects		Start Jun 24/ End Jul 24	50,000			3,608,658	3,658,658	
HVAC - FY26 Projects						60,000	60,000	
Blades Boiler				138,116			138,116	
Beasley Boiler				72,893			72,893	
Windows (Prop E)		End 2025 spring	303,034				303,034	
Asphalt				210,697			210,697	
Security Cameras				102,989			102,989	
Tuckpointing			76,816				76,816	
Security Fencing		End July 24	6,760				6,760	
Lemay Bldg Demo			143,735				143,735	
Lemay Bldg Phase 1		End Mar 25	3,509,319				3,509,319	
Lemay Bldg Phase 2		Bid Jun 24/End Apr 25	-				-	
Contingency			0				0	
Capital Plan Projects		Budget	20,385,916	5,233,480	8,366,130	2,382,560	735,088	
						3,668,658	20,385,916	
			Budget - Capital Plan Projects					23,400,000
Non-Projects:		Budget	Actual					
General Equip #6541		109,051	128,400					
Food Service Equip #6541		765,630	656,721					
Furniture (Proj 342) #6541		50,000	49,674					
Instructional Equip #6542		115,765	174,567					
Tech Classroom (Proj 340) #6542		25,000	20,299					
Technology #6543		530,000	124,287					
Vehicles - 215/226/V-1		223,000	126,511					
Buses - 5		603,607	603,607					
Total Non-project expense		2,422,053	1,884,066	-	-	-	1,884,066	
Total Project + Non-project		22,807,969	7,117,546	8,366,130	2,382,560	735,088	3,668,658	
Ending Balance @6/30/2024		\$ 5,794,119	\$ 15,147,360	\$ 1,601,047	\$ 348,390	\$ 16,831,642	\$ 39,722,558	

Note: Prop S funds, received 6/6/2021, must be spent by 6/3/2024. Unspent funds are subject to yield restriction regulations and compliance reporting.

**Mehlville School District
Capital Budget**

Capital Budget FY23

	<u>Regular</u>	<u>G.O. Bond Prop S</u>	<u>(49 cents) Prop R</u>	<u>(3.50 cents) Prop A</u>	<u>Capital Reserves</u>	<u>Total</u>
Beginning balance @6/30/2022	\$ 1,113,200	\$ 34,710,614	\$ 784,129	\$ 786,740	\$ 6,077,300	\$ 43,471,983
Tax levy revenue/interest	2,064,232	759,845		777,000	1,523,000	5,124,077
Prop S Debt Fees		(318)				(318)
ESSER reimbursement	1,999,763					1,999,763
Transfer from Food Service	706,000					706,000
Transfer from General Fund	675,000		1,750,000		1,800,000	4,225,000
Total Funds Available	6,558,195	35,470,141	2,534,129	1,563,740	9,400,300	55,526,505

Summer 2022 Work (Budget FY23)

	<u>Budget</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Total</u>
#00101 Bernard			167,046				167,046
#00101 OES			238,916				238,916
#00104 Rogers			450,307				450,307
#00101 OHS			582,136				582,136
#00110 OHS baseball fields			16,245				16,245
#00111 OES Parking			1,732,963				1,732,963
#00103 MHS baseball fields			935,268				935,268
#00112 Blades			2,420,440				2,420,440
#00102-1 Bierbaum Phase I			4,473,314				4,473,314
#00102-2 Bierbaum Phase II			439,544				439,544
#00124 Prop S Classroom Furniture			22,973				22,973
#00105 Hagemann/Trautwein/WMS			97,695				97,695
#00107 MHS			4,160				4,160
Prop S Admin #00100			318				318
#00121 Rogers HVAC	ESSER III	1,299,840					1,299,840
Roof - Beasley/John Cary/OMS				26,000	184,458		210,458
Roof - Bierbaum (21 sq)					45,224		45,224
Roof - MHS (294 sq)					362,854		362,854
Roof - Trautwein (292 sq)					333,529		333,529
HVAC - Point	ESSER II/III	218,326					218,326
HVAC - OES	ESSER II/III	219,146					219,146
HVAC - Beasley	ESSER II/III	251,651					251,651
			-	(Prop S project was reduced \$500K)			251,651
Asphalt				198,141			198,141
Security Cameras				76,381			76,381
Tuckpointing - Pool, Point, Wohlwend		5,000					5,000
Lemay Bldg Remodel		584,326					584,326
Roof - #00125 Buerkle (463 sq)					25,905		25,905
Roof - OHS (662 sq Prop S #00126, 171 sq Prop A)			163,293		225,000		388,293
Roof - Point (130 sq)					89,786		89,786
Roof - Wohlwend (100 sq)					25,878		25,878
Roof - #00122 WMS (365 sq)			12,014				12,014
Project #00123 MHS HVAC			454,200				454,200
HVAC - OHS (3.6K ESSER III + #410)		7,167					7,167
HVAC - Blades (3.6K ESSER III + #410))		7,167					7,167
HVAC - John Cary (3.6K ESSER III + #410)		7,167					7,167
Contingency			-				-
Capital Plan Projects		2,599,790	12,210,832	300,522	1,292,634	-	16,403,778
		Budget - Capital Plan Projects					17,825,000

Non-Projects:

	<u>Budget</u>	<u>Actual</u>				
General Equip #6541	114,529	112,256				
Food Service Equip #6541	706,000	699,983				
Furniture (Prog 342) #6541	50,000	47,769				
Instructional Equip #6542	192,048	184,826				
Tech Classroom #6542	25,000	24,253				
Technology #6543	303,200	302,921				
Vehicle #221, #225	82,892	82,892				
Vehicle #205, #227	167,000	166,202				
	-					
Buses - 5	550,049	550,049				
Other debt	512	512				
Total Non-project Expense	2,191,230	2,171,663				
Grand Total	20,016,230	4,771,453	12,210,832	300,522	1,292,634	-

Ending Balance @ 6/30/2023 \$ 1,786,742 \$ 23,259,309 \$ 2,233,607 \$ 271,106 \$ 9,400,300 **\$ 36,951,064**

Note: Prop S funds, received 6/6/2021, must be spent by 6/3/2024. Unspent funds are subject to yield restriction regulations and compliance reporting.

Mehlville School District
5 Year Capital Plan - FY22 Budget

		G.O. Bond		(49 cents)	(3.47 cents)	COP	
FY2022		<u>Regular</u>	<u>Prop S</u>	<u>Prop R</u>	<u>Prop A</u>	<u>Reallocation</u>	<u>Total</u>
Beginning balance @6/30/2021		\$ 2,817,340	\$ 37,206,608	\$ 122,335	\$ 413,457	\$ -	\$ 40,559,740
Tax levy revenue/interest		1,775,241	42,413		739,000	3,827,300	6,383,954
Transfers from Food Service		108,623					108,623
ESSER funded capital projects		-					-
Federal Grants (see General Equip note below)		565,000					565,000
COP Re-allocation Transfer from General Fund						2,250,000	2,250,000
Prop R Transfer from General Fund				1,750,000			1,750,000
Total Funds Available		5,266,204	37,249,021	1,872,335	1,152,457	6,077,300	51,617,317
Summer 2021 Work (Budget FY22)		Budget	Estimate	Estimate	Estimate	Estimate	Total
							-
Project #00101	Bernard/Blades/OES/OHS		136,072				136,072
Project #00102	Bierbaum		182,540				182,540
Project #00103	Transportation		54,647				54,647
Project #00104	Point/Rogers		151,301				151,301
Project #00105	Hagemann/Trautwein/WMS		97,624				97,624
Project #00106	Buerkle/MOSAIC/Forder		13,411				13,411
Project #00107	MHS		9,015				9,015
Project #00108	Beasley/John Cary		10,873				10,873
Project #00109	Wohlwend/OMS		7,074				7,074
Project #00110	OHS baseball fields		514,185				514,185
Project #00111	OES parking		89,213				89,213
Project #00112	Blades		81,343				81,343
Project #00120 (non-DHA)	Forder HVAC		1,126,805				1,126,805
Project #00121 (non-DHA)	Rogers HVAC		61,218				61,218
Project #00122 (non-DHA)	WMS Roof		2,768				2,768
Prop S Admin #00100			318				318
Asphalt				214,020			214,020
Roof Beasley/John Cary/OMS				477,816			477,816
Roof Blades/Forder					235,018		235,018
Roof repair MHS (55 sq)				52,434			52,434
Wohlwend Boiler replacement		48,126					48,126
OES HVAC Gym Unit					103,913		103,913
OES HVAC	ESSER II	17,180			8,929		26,109
Beasley HVAC	ESSER II	17,180			8,929		26,109
Point HVAC	ESSER II	17,180			8,928		26,108
Pool Roof				270,264			270,264
Security Cameras				73,672			73,672
Property: 2900 Lemay Ferry		2,421,631					2,421,631
Lemay Bldg - Sprinkler System & Renovations		50,128					50,128
Small Projects		8,666					8,666
ESSER reimbursement (reclass Prop S)		-					-
Contingency		-					-
Capital Plan Projects		2,580,091	2,538,407	1,088,206	365,717	-	6,572,421
Budget - Capital Plan Projects							6,516,776

<u>Non-Projects:</u>	<u>Budget</u>	<u>Actual</u>					
General Equipment #6541	669,457	663,580	Note: General equipment includes \$565K funded by a federal grant.				
Food Service Equip Replacement #6541	108,623	108,623					
Furniture (Prog 342) #6541	50,000	50,000					
Instr Equipment #6542	175,272	168,562					
Technology Classroom #6542	24,000	19,297					
Technology Upgrades #6543	50,200	50,200					
New Bus Replacement - 5	510,944	510,924					
Other debt	1,908	1,727					
Total Non-project Expense	1,590,404	1,572,913					
Grand Total	8,107,180	4,153,004	2,538,407	1,088,206	365,717	-	8,145,334

Estimated Ending Balance @ 6/30/2022	\$ 1,113,200	\$ 34,710,614	\$ 784,129	\$ 786,740	\$ 6,077,300	\$ 43,471,983
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Note: Prop S funds were first received 6/6/2021 and must be spent by 6/3/2024. After that point, unspent proceeds are subject to yield restriction regulations and compliance reporting.

**Mehlville School District
Self-Insurance Medical Fund History**

	Beginning Balance	Ending Balance	Revenue Contributions	Expense Adm/Claims	Loss Ratio	Net
9/30/2008	\$ 4,930,396	\$ 5,922,646	\$ 8,587,746	\$ (7,595,496)	-88.4%	\$ 992,250
Monthly Avg.			\$ 715,646	\$ (632,958)		
9/30/2009	\$ 5,922,646	\$ 4,666,713	\$ 8,203,868	\$ (9,459,801)	-115.3%	\$ (1,255,933)
Monthly Avg.			\$ 683,656	\$ (788,317)		
9/30/2010	\$ 4,666,713	\$ 3,872,646	\$ 8,475,948	\$ (9,270,015)	-109.4%	\$ (794,067)
Monthly Avg.			\$ 706,329	\$ (772,501)		
12/31/2011	\$ 3,872,646	\$ 3,346,473	\$ 10,849,203	\$ (11,375,376)	-104.8%	\$ (526,173)
Monthly Avg.			\$ 723,280	\$ (758,358)		
12/31/2012	\$ 3,346,473	\$ 2,357,400	\$ 8,881,802	\$ (9,870,875)	-111.1%	\$ (989,073)
Monthly Avg.			\$ 740,150	\$ (822,573)		
12/31/2013	\$ 2,357,400	\$ 1,478,691	\$ 9,734,834	\$ (10,613,543)	-109.0%	\$ (878,709)
Monthly Avg.			\$ 811,236	\$ (884,462)		
12/31/2014	\$ 1,478,691	\$ 1,924,808	\$ 10,287,738	\$ (9,841,621)	-95.7%	\$ 446,117
Monthly Avg.			\$ 857,312	\$ (820,135)		
12/31/2015	\$ 1,924,808	\$ 4,304,331	\$ 10,275,154	\$ (7,895,631)	-76.8%	\$ 2,379,523
Monthly Avg.			\$ 856,263	\$ (657,969)		
12/31/2016	\$ 4,304,331	\$ 6,082,103	\$ 9,995,616	\$ (8,217,844)	-82.2%	\$ 1,777,772
Monthly Avg.			\$ 832,968	\$ (684,820)		
12/31/2017	\$ 6,082,103	\$ 7,779,051	\$ 9,923,756	\$ (8,226,808)	-82.9%	\$ 1,696,948
Monthly Avg.			\$ 826,980	\$ (685,567)		
12/31/2018	\$ 7,779,051	\$ 9,354,790	\$ 10,042,428	\$ (8,466,689)	-84.3%	\$ 1,575,739
Monthly Avg.			\$ 836,869	\$ (705,557)		
12/31/2019	\$ 9,354,790	\$ 9,995,395	\$ 10,251,627	\$ (9,611,022)	-93.8%	\$ 640,605
Monthly Avg.			\$ 854,302	\$ (800,919)		
12/31/2020	\$ 9,995,395	\$ 9,637,818	\$ 10,188,175	\$ (10,545,752)	-103.5%	\$ (357,577)
Monthly Avg.			\$ 849,015	\$ (878,813)		
12/31/2021	\$ 9,637,818	\$ 8,701,308	\$ 10,300,182	\$ (11,236,692)	-109.1%	\$ (936,510)
Monthly Avg.			\$ 858,349	\$ (936,391)		
12/31/2022	\$ 8,701,308	\$ 9,492,981	\$ 12,931,804	\$ (12,140,131)	-93.9%	\$ 791,673
Monthly Avg.			\$ 1,077,650	\$ (1,011,678)		see Note 1
Note 1: 2022 revenue includes a \$1.3M transfer from the General Fund for a \$792K net gain instead of \$508K net loss.						
12/31/2023	\$ 9,492,981	\$ 9,972,138	\$ 14,238,440	\$ (13,759,283)	-96.6%	\$ 479,157
Monthly Avg.			\$ 1,186,537	\$ (1,146,607)		see Note 2
Note 2: 2023 revenue includes a \$1.3M transfer from the General Fund for a \$479K net gain instead of \$821K net loss.						
12/31/2024	\$ 9,972,138	\$ 11,678,963	\$ 16,244,915	\$ (14,538,090)	-89.5%	\$ 1,706,825
Monthly Avg.			\$ 1,353,743	\$ (1,211,508)		see Note 3
Note 3: 2024 revenue includes a \$1.3M transfer from the General Fund for a \$1,366K net gain instead of \$66K net gain.						
12/31/2025	\$ 11,678,963	\$ 12,038,158	\$ 16,360,881	\$ (16,001,686)	-97.8%	\$ 359,195
Monthly Avg.			\$ 1,363,407	\$ (1,333,474)		see Note 4
Note 4: 2025 revenue does not have any transfer from the General Fund, unlike the past 3 years.						

Summary: Fund balances declined 5 consecutive years from 2008 -2013 to under \$1.5M. The minimum required balance for runout is about \$3.3M (2.5 months of claims). If the plan ceased existence on 12/31, about \$3.3M claims would be paid after 12/31. If the fund balance is not sufficient, then General Funds must be used to pay claims. Significant plan changes were made in 2014 and 2015 resulting in fund balance increases the next 6 years. After 2015, there have been no rate increases to individual employees. District rate increases after 2015 are the following: 12% in 2022, 22% in 2023, 6% in 2024, and 13% in 2025, and 4% in 2026.

BUDGET MESSAGE FY27 - KEY BUDGET COMPONENTS & ASSUMPTIONS

Introduction

The budget message discusses key budget assumptions and estimates, cash flow, operating results, revenues, expenses, and forecast comments. **Key points are highlighted in the executive summary section.**

EXECUTIVE SUMMARY

1. **Financial transparency - Finance dashboard** (see Cash Flow page 5). The district serves the community and strives to be **financially transparent** by providing this schedule of DESE data for all 22 county school districts in 7 key categories. Mehlville **rank 20th in tax rate, 19th in operating expense per student** (daily operations), **5th in capital expense per student** (capital investment **without** interest expense), and **last in debt per student** (capital investment **with** interest expense). **This supports the finance strategic plan for transparency.**
2. **Operating funds FY27 net gain is \$.8M**, which offsets FY26 \$.7M net loss, and the **cash reserve is 29.7%** (see Cash Flow page 1, note #2). The goal is to manage operating fund gains to achieve a **June cash reserve near 30%**. Healthy cash reserves a) avoid the need for short-term borrowing when cash is the lowest in **November**, and b) enables flexibility to avoid immediate budget cuts when government funding suddenly changes or unexpected emergencies arise, such as covid. **This supports the finance strategic plan for operating gains and cash reserves.**
3. **Competitive salaries and benefits.** The objective of Prop E and the strategic plan is to maintain competitive salaries and benefits and to provide sufficient staffing (see Expense section pages 5 and 6).
 - a) Overall salary increased 3.2% which encompasses returning staff raises, replacing retired staff, adding 2 social workers, and overlapping staff for transition training.
 - b) Certified teacher raises are 3.9% for returning staff. This raise keeps the district very competitive with the 4 other benchmark districts.
 - c) Hourly non-certified staff raises are 3.7% for returning staff.
 - d) Admin staff raises are 3.0% for returning staff.
 - e) Health insurance rates increase 15% for the district and zero for the employee portion.
4. **Health Insurance Self-Insurance Fund.** The insurance plans are on a calendar basis. The December 2025 ending fund balance is \$12.0M compared to \$1.5M at December 2013. The range for recommended fund balance is \$7.5M - \$12M. Since the fund is at the upper range, district rates increased only 4.0% (employee rates did not change) for 2026 while claims are estimated to increase 11.4%, resulting in a projected net loss of \$1.2M for the calendar year.
5. **Revenue for local tax** is the district's **largest revenue at \$104.2M** compared to the second largest revenue, which is Basic Formula/Classroom Trust at over \$21M. Key points:
 - a) **1 cent** of tax levy generates about **\$281K revenue**.
 - b) The estimated **property tax freeze** is estimated to be **\$889K** for FY27, meaning the district loses this much revenue in FY27. The FY26 freeze was \$865K.
 - c) The tax collection % budget is 96.87%, historical % is 97.13%, but FY24 was 96.26%. Every .10% represents \$104K of revenue.
 - d) Tax revenue fund allocation is \$90.3M to operating, \$.3M to food service, \$10.9M to capital, and \$2.7M to debt service payments.
6. **Government funding for formula/classroom trust revenue** decreased \$2.0M due to the SAT estimate reducing from 6,900 in FY26 to 6,734 in FY27. Additionally, the state has reduced sales tax funding from \$1,465 per student to \$1,452, and transportation funding from 95% to 90% for an additional \$350K revenue reduction.

7. **Recurring capital items** are recurring, predictable, annual costs primarily for buses, non-bus vehicles, roofing, parking lot asphalt, and IT equipment (HVAC is excluded due to greater year to year cost fluctuations). **The finance strategic plan includes maintaining adequate recurring capital infrastructure annual funding (see capital section page 2).**
- a) **The estimated annual cost** for recurring capital items is currently **about \$2.5M** (\$700K for buses, \$125K for non-bus vehicles, \$850K for roofs, \$325K for asphalt maintenance, and \$450K for IT equipment).
 - b) **Prop A provides 5.39 cents** of tax levy, or about \$1.5M, to fund about 60% of the total recurring capital cost estimate. **The finance strategic plan is to eventually increase Prop A funding to 90% of recurring capital needs to better reduce the risk of falling behind on recurring capital replacements.**
 - c) See recurring **capital replacement schedules** (budget section #8) that must be updated and followed to ensure the district does not fall behind with core capital infrastructure. These schedules help assess **compliance with the finance strategic plan.**
 - d) **HVAC is deemed more of a cyclical item** rather than a recurring item, due to large year to year fluctuations.
8. **Cyclical capital items** are not annually recurring, are not as predictable, have large cost fluctuations, and are primarily for building improvements and site improvements. Some of these items are high cost which often times require funding with general obligation bonds. **The finance strategic plan calls for periodic investment in cyclical capital items which will normally be in the form of a general obligation bond, but can be accumulated capital funds as well.** Key notes for cyclical capital items are as follows:
- a) **Prop S** represents bond proceeds of \$37.7M received in FY21 and shows FY27 Prop S project costs that will exhaust all Prop S funds (see Capital section page 2). Since FY21, over \$1.4M of arbitrage interest has accumulated and must be paid to the IRS. Arbitrage interest represents interest income on bond proceeds that exceeded 1.22427%. This interest is recorded as a liability and the payment will not impact the income statement.
 - b) **HVAC reserves** funded over **\$37M of HVAC replacements** that started FY24 and concludes in summer 2026 (FY27) with about \$6M costs estimated. This HVAC replacement plan **did not incur debt** which **saves about \$12M of interest expense**. After this summer, the **oldest HVAC equipment is only 10 years old**. Since HVAC replacements are not every year and the costs have large fluctuations, **HVAC is deemed more of a cyclical capital item rather than a recurring capital item**. It is **extremely rare to be able to replace \$37M of HVAC equipment without incurring debt** and highly unlikely the district will ever be able to do that again. **Strategies for future**, large HVAC replacements should include a **general obligation bond**.
 - c) **Capital Projects Plan FY26-FY28** (see capital section page 6) **shows funding projections over \$45M** and the project cost estimates over \$40M. The capital project list is based on general themes that were received from the Facilities Steering Committee during a series of meetings in the Fall of 2025. Themes include a transportation garage, restroom renovations, security, instructional area upgrades, site improvements, and various other co-curricular activity facilities such as playground equipment and athletic facilities.

**Cash Flow Summary
Mehlville School District
September 30, 2026**

	Operating Cash	Appropriated General	Capital Fund #410	Restricted Debt	Month Total
Fund Balance AUG 31	\$ 38,028,318	\$ 4,260,863	\$ 21,816,670	\$ 3,130,692	\$ 67,236,543
Revenue	4,174,346	616,155	118,486	9,522	4,918,509
Expenditures	10,892,848	692,540	5,394,030	-	16,979,418
Transfers	-	(4,927)	4,927	-	-
Net Fund Bal SEP 30	31,309,816	4,179,551	16,546,053	3,140,214	55,175,634
Short Term Borrowing					
Arbitrage Interest			(15,114)	-	15,114
(2) Investments	(16,980,344)	-		-	(16,980,344)
(1) Escrow Deposits				-	-
Cash Balance SEP 30	\$ 14,329,472	\$ 4,179,551	\$ 16,530,939	\$ 3,140,214	\$ 38,210,404

	Operating Cash		Appropriated General		
	General #110	Special #120	Food Svc #500	Activity #600	Athletic #700
Fund Balance AUG 31	\$ 35,414,952	\$ 2,613,367	\$ 2,468,610	\$ 1,534,734	\$ 257,519
Revenue	1,283,854	2,890,492	429,832	60,409	125,914
Expenditures	3,967,229	6,925,619	567,781	33,850	90,909
Transfers			(4,927)		
Fund Balance SEP 30	32,731,577	(1,421,760)	2,325,734	1,561,293	292,524
Investments	(16,980,344)				
Cash Balance SEP 30	\$ 15,751,233	\$ (1,421,760)	\$ 2,325,734	\$ 1,561,293	\$ 292,524

	Restricted Debt		FY2027 Full Year		
	COP #450	Debt #300		<u>Budget</u>	<u>Adj Budget</u>
Fund Balance AUG 31	\$ -	\$ 3,130,692	Revenue	\$ 172,566	\$ 172,566
Revenue	-	9,522	Expense	(189,683)	(189,683)
Expenditures	-	-	Fund Inc(Dec)	\$ (17,117)	\$ (17,117)
Transfers					
Fund Balance SEP 30	-	3,140,214		<u>Budget</u>	<u>Adj Budget</u>
Investments		-	Operating	\$ 828	\$ 828
Escrow Deposits		-	Non-operating	(17,945)	(17,945)
Other Deposits			Total	\$ (17,117)	\$ (17,117)
Cash Balance SEP 30	\$ -	\$ 3,140,214			
			<u>Fund Balance</u>	<u>Budget</u>	<u>Adj Budget</u>
			6/30/2026	\$ 82,121	\$ 82,121
			Cash Inc(Dec)	(17,117)	(17,117)
			6/30/2027	\$ 65,004	\$ 65,004

NOTE: Cash balances in operating funds and capital funds that exceed \$5M are invested in bank repurchase agreements.

- (1) Investment amount is money market/term investments (commercial paper/banker acceptances) with MOSIPS, MOCAAT, and Midwest Bank.
- (2) Arbitrage interest is related to disallowed interest from G.O. bond proceeds from Prop S. Interest in excess of 1.22% average yield of outstanding bond proceed balances must be repaid. Therefore, this portion of disallowed interest is recorded as a liability instead of revenue to avoid overstating income.

MEHLVILLE SCHOOL DISTRICT
Monthly Cash Summary - Full Year (000's)
FY27

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	43,465	41,657	38,028	-	-	-	-	-	-	-	-	-	
Revenue	4,685	4,716	4,174	-	-	-	-	-	-	-	-	-	13,576
Expense	(6,493)	(8,345)	(10,893)	-	-	-	-	-	-	-	-	-	(25,730)
Difference	(1,808)	(3,629)	(6,719)	-	-	-	-	-	-	-	-	-	(12,155)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	41,657	38,028	31,310	-	-	-	-	-	-	-	-	-	
Annual Exp	145,718	145,718	145,718	-	-	-	-	-	-	-	-	-	
Cash Res %	28.6%	26.1%	21.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	

Note: Annual expense represents current year adjusted budget/full year actual expense for these funds.

Food Service #500

Beg Bal	2,555	2,585	2,469	-	-	-	-	-	-	-	-	-	
Revenue	196	200	430	-	-	-	-	-	-	-	-	-	826
Expense	(109)	(128)	(568)	-	-	-	-	-	-	-	-	-	(804)
Difference	87	72	(138)	-	-	-	-	-	-	-	-	-	22
Transfer	(58)	(188)	(5)	-	-	-	-	-	-	-	-	-	
End Bal	2,585	2,469	2,326	-	-	-	-	-	-	-	-	-	

Activity #600/Athletic #700

Beg Bal	1,788	1,754	1,792	-	-	-	-	-	-	-	-	-	
Revenue	44	110	186	-	-	-	-	-	-	-	-	-	340
Expense	(78)	(72)	(125)	-	-	-	-	-	-	-	-	-	(274)
Difference	(34)	38	62	-	-	-	-	-	-	-	-	-	66
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,754	1,792	1,854	-	-	-	-	-	-	-	-	-	

Capital #410

Beg Bal	30,821	25,985	21,817	-	-	-	-	-	-	-	-	-	
Revenue	289	313	118	-	-	-	-	-	-	-	-	-	721
Expense	(5,183)	(4,670)	(5,394)	-	-	-	-	-	-	-	-	-	(15,247)
Difference	(4,894)	(4,357)	(5,276)	-	-	-	-	-	-	-	-	-	(14,526)
Transfer	58	188	5	-	-	-	-	-	-	-	-	-	
End Bal	25,985	21,817	16,546	-	-	-	-	-	-	-	-	-	

Non-Debt sub-total

Beg Bal	78,629	71,981	64,106	-	-	-	-	-	-	-	-	-	
Revenue	5,214	5,340	4,909	-	-	-	-	-	-	-	-	-	15,462
Expense	(11,862)	(13,214)	(16,979)	-	-	-	-	-	-	-	-	-	(42,056)
Difference	(6,648)	(7,875)	(12,070)	-	-	-	-	-	-	-	-	-	(26,593)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	71,981	64,106	52,035	-	-	-	-	-	-	-	-	-	

COP #450/G.O. #300

Beg Bal	3,493	3,522	3,131	-	-	-	-	-	-	-	-	-	
Revenue	30	24	10	-	-	-	-	-	-	-	-	-	64
Expense	-	(416)	-	-	-	-	-	-	-	-	-	-	(416)
Difference	30	(392)	10	-	-	-	-	-	-	-	-	-	(352)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	3,522	3,131	3,140	-	-	-	-	-	-	-	-	-	

Grand Total

Beg Bal	82,121	75,503	67,237	-	-	-	-	-	-	-	-	-	
Revenue	5,244	5,364	4,919	-	-	-	-	-	-	-	-	-	15,526
Expense	(11,862)	(13,630)	(16,979)	-	-	-	-	-	-	-	-	-	(42,472)
Difference	(6,618)	(8,266)	(12,061)	-	-	-	-	-	-	-	-	-	(26,946)
End Bal	75,503	67,237	55,176	-	-	-	-	-	-	-	-	-	

MEHLVILLE SCHOOL DISTRICT
Monthly Cash Summary - Full Year (000's)
FY26

Gen/Teacher	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Beg Bal	43,107	43,413	35,299	28,645	21,387	15,491	26,314	50,134	65,223	61,427	56,344	43,351	
Revenue	5,162	4,107	3,979	4,240	4,193	23,966	39,670	26,263	6,436	5,955	9,903	7,540	141,414
Expense	(4,856)	(12,222)	(10,633)	(11,497)	(10,090)	(13,142)	(14,100)	(11,173)	(10,232)	(11,038)	(22,897)	(7,426)	(139,306)
Difference	306	(8,115)	(6,654)	(7,257)	(5,897)	10,823	25,570	15,089	(3,795)	(5,083)	(12,994)	114	2,107
Transfer	-	-	-	-	-	-	(1,750)	-	-	-	-	-	
End Bal	43,413	35,299	28,645	21,387	15,491	26,314	50,134	65,223	61,427	56,344	43,351	43,465	
Annual Exp	139,306	139,306	139,306	-	-	-	-	-	-	-	-	-	
Cash Res %	31.2%	25.3%	20.6%	15.4%	11.1%	18.9%	36.0%	46.8%	44.1%	40.4%	31.1%	31.2%	

Note: Annual expense represents current year adjusted budget/full year actual expense for these funds.

Food Service #500

Beg Bal	2,978	2,897	2,664	2,754	2,665	2,873	2,598	2,940	2,780	2,923	2,907	2,882	
Revenue	36	265	501	700	598	459	797	518	503	542	555	71	5,546
Expense	(72)	(204)	(401)	(789)	(391)	(709)	(455)	(679)	(360)	(529)	(580)	(423)	(5,591)
Difference	(36)	61	101	(89)	207	(249)	342	(160)	143	13	(25)	(351)	(45)
Transfer	(46)	(293)	(10)	-	-	(25)	-	-	-	(29)	-	25	
End Bal	2,897	2,664	2,754	2,665	2,873	2,598	2,940	2,780	2,923	2,907	2,882	2,555	

Activity #600/Athletic #700

Beg Bal	1,665	1,665	1,628	1,727	1,879	1,878	1,832	1,807	1,816	1,858	1,834	1,862	
Revenue	80	86	194	292	141	90	92	104	196	228	246	119	1,866
Expense	(80)	(122)	(95)	(141)	(142)	(135)	(117)	(95)	(154)	(251)	(218)	(193)	(1,744)
Difference	(1)	(36)	99	152	(1)	(46)	(25)	9	42	(24)	28	(74)	123
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	1,665	1,628	1,727	1,879	1,878	1,832	1,807	1,816	1,858	1,834	1,862	1,788	

Capital #410

Beg Bal	31,283	26,464	22,267	19,483	19,024	18,264	21,860	31,758	36,624	35,664	34,458	33,033	
Revenue	274	220	174	225	257	4,817	8,663	5,206	338	352	1,270	633	22,429
Expense	(5,139)	(4,710)	(2,968)	(684)	(1,017)	(1,246)	(515)	(340)	(1,299)	(1,586)	(2,695)	(2,820)	(25,020)
Difference	(4,865)	(4,491)	(2,794)	(460)	(760)	3,571	8,148	4,866	(960)	(1,235)	(1,425)	(2,187)	(2,591)
Transfer	46	293	10	-	-	25	1,750	-	-	29	-	(25)	
End Bal	26,464	22,267	19,483	19,024	18,264	21,860	31,758	36,624	35,664	34,458	33,033	30,821	

Non-Debt sub-total

Beg Bal	79,034	74,439	61,858	52,609	44,955	38,505	52,605	86,639	106,443	101,872	95,544	81,128	
Revenue	5,552	4,678	4,849	5,457	5,189	29,332	49,221	32,091	7,473	7,076	11,974	8,362	171,255
Expense	(10,147)	(17,259)	(14,097)	(13,111)	(11,640)	(15,232)	(15,187)	(12,287)	(12,044)	(13,404)	(26,390)	(10,861)	(171,661)
Difference	(4,595)	(12,581)	(9,248)	(7,654)	(6,450)	14,100	34,034	19,804	(4,571)	(6,328)	(14,416)	(2,499)	(405)
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	74,439	61,858	52,609	44,955	38,505	52,605	86,639	106,443	101,872	95,544	81,128	78,629	

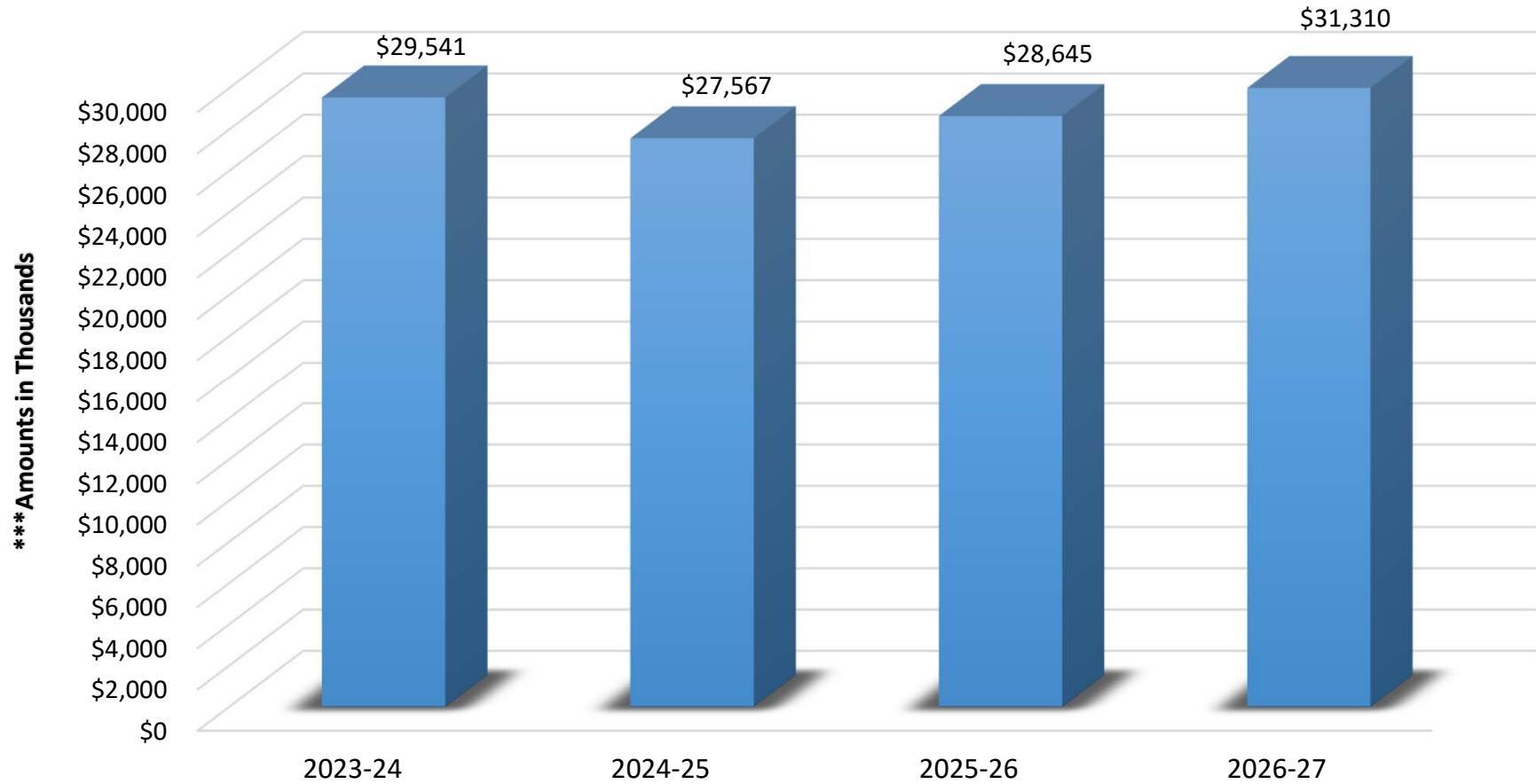
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Beg Bal	3,018	3,058	2,626	2,634	2,643	2,665	3,491	4,325	3,178	3,206	3,238	3,411	
Revenue	40	17	8	9	22	826	1,460	855	28	31	173	82	3,550
Expense	-	(449)	-	-	-	-	(625)	(2,002)	-	-	-	-	(3,076)
Difference	40	(432)	8	9	22	826	835	(1,147)	28	31	173	82	474
Transfer	-	-	-	-	-	-	-	-	-	-	-	-	
End Bal	3,058	2,626	2,634	2,643	2,665	3,491	4,325	3,178	3,206	3,238	3,411	3,493	

Grand Total

Beg Bal	82,052	77,497	64,484	55,244	47,598	41,170	56,095	90,964	109,621	105,078	98,782	84,538	
Revenue	5,592	4,695	4,856	5,466	5,211	30,158	50,681	32,946	7,501	7,108	12,147	8,444	174,805
Expense	(10,147)	(17,707)	(14,097)	(13,111)	(11,640)	(15,232)	(15,812)	(14,289)	(12,044)	(13,404)	(26,390)	(10,861)	(174,736)
Difference	(4,555)	(13,012)	(9,241)	(7,645)	(6,429)	14,925	34,869	18,657	(4,543)	(6,296)	(14,243)	(2,417)	69
End Bal	77,497	64,484	55,244	47,598	41,170	56,095	90,964	109,621	105,078	98,782	84,538	82,121	

OPERATING FUND BALANCE AS OF SEPTEMBER



***Represents Balances in General Fund (110) and Teacher Fund (120)

Mehlville School District
Budget Review of FY26 Revenues
September 2026

REVENUES (000's)	FY27				FY26		
	Orig Budget	Adj Budget	Actual	% of	Actual	Actual	% of
	<u>Full Year</u>	<u>Full Year</u>	<u>YTD</u>	<u>Adj Bud</u>	<u>Full Year</u>	<u>YTD</u>	<u>Full Year</u>
Current Taxes	\$ 104,150	\$ 104,150	\$ -	0%	\$ 103,025	\$ -	0%
Delinquent Taxes	1,700	1,700	1,589	93%	1,479	889	60%
Prop C Sales Tax	14,361	14,361	3,681	26%	14,570	3,654	25%
Fin Inst Taxes	85	85	-	0%	77	-	0%
M & M Surtax	2,050	2,050	(1)	0%	2,199	(3)	0%
Earnings on Invest.	2,435	2,435	673	28%	2,716	691	25%
Food Service-Program	2,810	2,810	482	17%	2,710	530	20%
Food Service-Non-Pro	435	435	68	16%	417	83	20%
Student Activities	1,800	1,800	413	23%	1,977	428	22%
Community Service	870	870	149	17%	916	149	16%
VICC	834	834	69	8%	795	63	8%
Other	300	300	136	45%	325	126	39%
Total Local	131,830	131,830	\$ 7,259	6%	\$ 131,206	\$ 6,610	5%
Fines etc	92	92	\$ 94	102%	\$ 92	\$ 92	100%
State Assessed Util	1,750	1,750	-	0%	1,584	-	0%
Total County	1,842	1,842	\$ 94	5%	\$ 1,676	\$ 92	5%
Basic Formula	16,385	16,385	\$ 4,282	26%	\$ 19,562	\$ 4,445	23%
Transportation	3,535	3,535	920	26%	3,685	897	24%
Early Childhood	6,285	6,285	598	10%	6,428	1,044	16%
Classroom Trust	5,167	5,167	1,059	20%	4,646	1,024	22%
Educational Screen (PAT)	325	325	-	0%	323	-	0%
Career Education	29	29	-	0%	28	-	0%
Food Service	25	25	-	0%	32	-	0%
Enhancement Sci Grant	-	-	-	0%	-	-	0%
Other	46	46	-	0%	41	1	2%
Total State	31,797	31,797	\$ 6,859	22%	\$ 34,745	\$ 7,411	21%
Medicaid	260	260	80	31%	248	87	35%
Vocational Edu (Perkins)	169	169	69	41%	90	-	0%
Early Childhood	78	78	-	0%	81	27	33%
School Lunch	1,785	1,785	236	13%	1,512	113	7%
School Breakfast	395	395	15	4%	434	24	6%
Title I	1,294	1,294	1	0%	1,209	-	0%
Title III & IV	449	449	-	0%	384	95	25%
Title II	454	454	-	0%	354	-	0%
Other	-	-	3	0%	144	25	17%
Total Federal	4,884	4,884	\$ 404	8%	\$ 4,456	\$ 371	8%
Sale of Property	23	23	\$ 14	61%	\$ 21	\$ 2	10%
Bond Proceeds	-	-	-	0%	-	-	0%
Contracted Educational	165	165	196	119%	413	291	70%
Trans From Others	2,025	2,025	700	35%	2,288	366	16%
Total Misc	2,213	2,213	\$ 910	41%	\$ 2,722	\$ 659	24%
GRAND TOTAL	\$ 172,566	\$ 172,566	\$ 15,526	9%	\$ 174,805	\$ 15,143	9%

MEHLVILLE SCHOOL DISTRICT
REVENUES BY OBJECT-MONTHLY AND CUMULATIVE PERCENTAGES

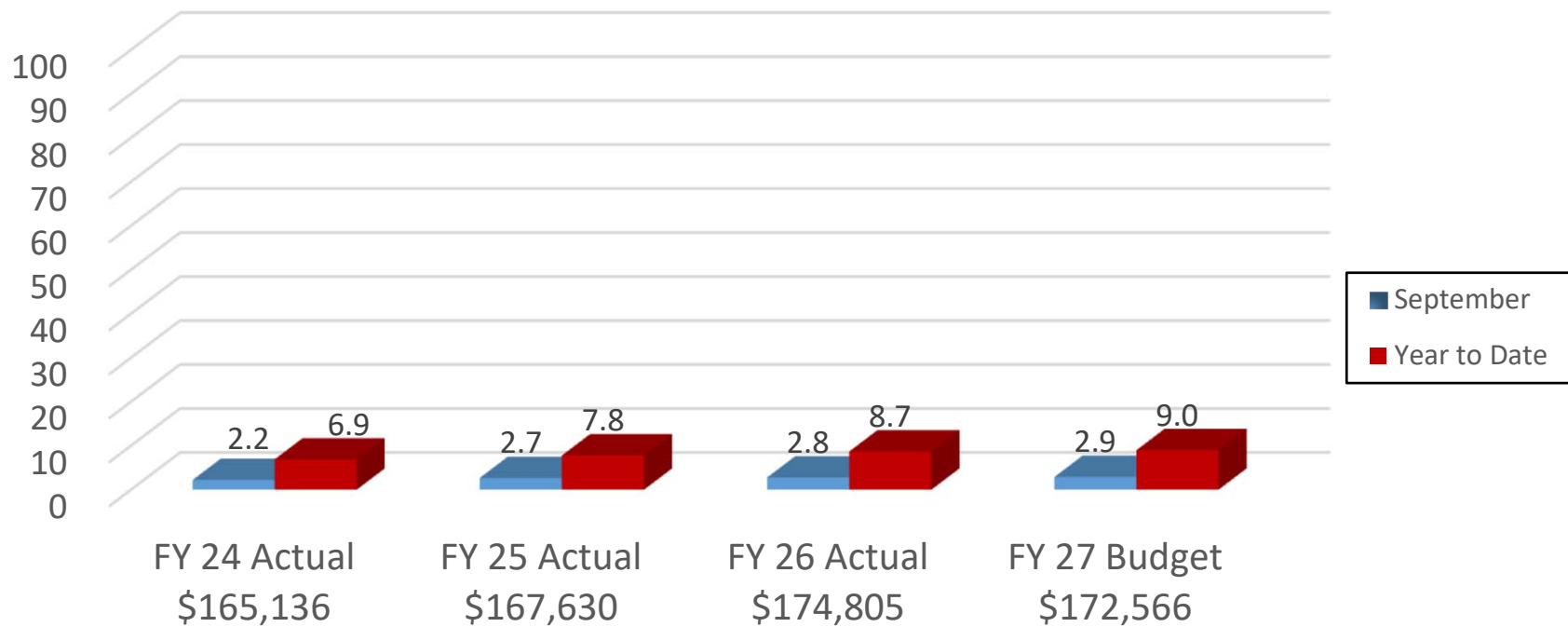
<u>2023-24</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.9%	1.9%	6.9%	6.9%	5.9%	5.9%	0.9%	0.9%	6.2%	6.2%	2.5%	2.5%
August	1.4%	3.3%	0.0%	6.9%	5.9%	11.8%	0.8%	1.8%	13.7%	19.9%	2.2%	4.7%
Sept	1.9%	5.2%	0.0%	6.9%	7.1%	18.9%	-1.8%	0.0%	-19.9%	0.0%	2.2%	6.9%
Oct	1.8%	7.0%	0.0%	6.9%	6.9%	25.8%	13.0%	13.0%	31.9%	31.9%	3.5%	10.4%
Nov	2.4%	9.4%	0.0%	6.9%	6.7%	32.5%	6.6%	19.6%	6.5%	38.4%	3.2%	13.7%
Dec	46.6%	56.1%	0.0%	6.9%	7.1%	39.6%	17.4%	36.9%	4.8%	43.2%	38.2%	51.9%
Jan	24.4%	80.5%	0.0%	6.9%	6.9%	46.5%	2.2%	39.1%	15.7%	58.9%	20.3%	72.1%
Feb	2.8%	83.3%	0.0%	6.9%	26.4%	73.0%	10.3%	49.4%	6.3%	65.2%	6.7%	78.8%
March	2.4%	85.7%	0.0%	6.9%	6.7%	79.6%	7.6%	57.0%	9.6%	74.8%	3.4%	82.2%
April	2.3%	88.0%	93.1%	100.0%	6.8%	86.4%	8.2%	65.2%	0.1%	74.9%	4.4%	86.5%
May	10.0%	98.1%	0.0%	100.0%	6.5%	92.9%	8.8%	74.0%	14.5%	89.4%	9.4%	95.9%
June	1.9%	100.0%	0.0%	100.0%	7.1%	100.0%	26.0%	100.0%	10.6%	100.0%	4.1%	100.0%

<u>2024-25</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.8%	1.8%	8.6%	8.6%	5.5%	5.5%	0.4%	0.4%	6.1%	6.1%	2.5%	2.5%
August	2.0%	3.8%	0.0%	8.6%	5.5%	11.1%	0.0%	0.5%	7.0%	13.2%	2.6%	5.1%
Sept	1.8%	5.6%	0.0%	8.6%	6.5%	17.6%	3.8%	4.3%	3.9%	17.1%	2.7%	7.8%
Oct	1.8%	7.3%	0.1%	8.7%	6.7%	24.3%	8.1%	12.4%	3.1%	20.2%	2.8%	10.6%
Nov	2.4%	9.7%	0.0%	8.7%	6.0%	30.4%	2.2%	14.6%	16.1%	36.2%	3.1%	13.8%
Dec	41.9%	51.6%	0.0%	8.7%	6.0%	36.3%	2.6%	17.2%	6.3%	42.6%	33.5%	47.3%
Jan	9.6%	61.2%	0.0%	8.7%	6.2%	42.6%	15.5%	32.7%	13.3%	55.9%	9.2%	56.4%
Feb	24.0%	85.3%	0.0%	8.7%	10.6%	53.1%	24.5%	57.2%	9.8%	65.7%	21.2%	77.7%
March	2.2%	87.5%	0.0%	8.7%	6.9%	60.0%	8.1%	65.4%	10.9%	76.6%	3.3%	81.0%
April	2.6%	90.1%	84.6%	93.2%	14.7%	74.7%	6.6%	72.0%	9.3%	85.8%	5.8%	86.8%
May	8.2%	98.3%	6.5%	99.8%	14.1%	88.9%	7.9%	79.9%	7.7%	93.6%	9.2%	96.0%
June	1.7%	100.0%	0.2%	100.0%	11.1%	100.0%	20.1%	100.0%	6.4%	100.0%	4.0%	100.0%

<u>2025-26</u>	Local	Cumm	County	Cumm	State	Cumm	Federal	Cumm	Other	Cumm	Total	Cumm
July	1.6%	1.6%	0.0%	0.0%	8.9%	8.9%	2.6%	2.6%	9.2%	9.2%	3.2%	3.2%
August	1.8%	3.4%	5.5%	5.5%	5.8%	14.7%	2.0%	4.6%	5.4%	14.5%	2.7%	5.9%
Sept	1.6%	5.0%	0.0%	5.5%	6.6%	21.3%	3.8%	8.3%	9.7%	24.2%	2.8%	8.7%
Oct	1.8%	6.8%	0.0%	5.5%	7.0%	28.3%	7.4%	15.7%	12.3%	36.5%	3.1%	11.8%
Nov	1.9%	8.7%	0.0%	5.5%	6.6%	34.9%	9.3%	25.0%	2.7%	39.2%	3.0%	14.8%
Dec	20.5%	29.2%	0.0%	5.5%	6.6%	41.5%	20.4%	45.5%	0.5%	39.7%	17.3%	32.0%
Jan	36.1%	65.3%	0.0%	5.5%	7.5%	48.9%	4.0%	49.5%	21.0%	60.7%	29.0%	61.0%
Feb	22.2%	87.5%	0.0%	5.5%	9.5%	58.4%	8.1%	57.6%	6.8%	67.4%	18.8%	79.9%
March	2.2%	89.7%	0.0%	5.5%	11.3%	69.8%	7.9%	65.5%	13.0%	80.4%	4.3%	84.2%
April	2.3%	92.0%	0.0%	5.5%	9.9%	79.7%	9.0%	74.4%	9.3%	89.7%	4.1%	88.2%
May	5.9%	97.9%	0.0%	5.5%	10.0%	89.6%	14.3%	88.7%	9.2%	98.9%	6.9%	95.2%
June	2.1%	100.0%	94.5%	100.0%	10.4%	100.0%	11.3%	100.0%	1.1%	100.0%	4.8%	100.0%

<u>2026-27</u>	<u>Local</u>	<u>Cumm</u>	<u>County</u>	<u>Cumm</u>	<u>State</u>	<u>Cumm</u>	<u>Federal</u>	<u>Cumm</u>	<u>Other</u>	<u>Cumm</u>	<u>Total</u>	<u>Cumm</u>
July	1.8%	1.8%	0.0%	0.0%	7.8%	7.8%	5.0%	5.0%	9.6%	9.6%	3.0%	3.0%
August	1.8%	3.6%	5.1%	5.1%	7.2%	15.0%	0.2%	5.2%	26.0%	35.6%	3.1%	6.1%
Sept	1.9%	5.5%	0.0%	5.1%	6.6%	21.6%	3.1%	8.3%	5.6%	41.1%	2.9%	9.0%
Oct												
Nov												
Dec												
Jan												
Feb												
March												
April												
May												
June												

PERCENT OF REVENUES RECEIVED SEPTEMBER



***Amounts in Thousands

Mehlville School District
Budget Review of FY26 Expenses
September 2026

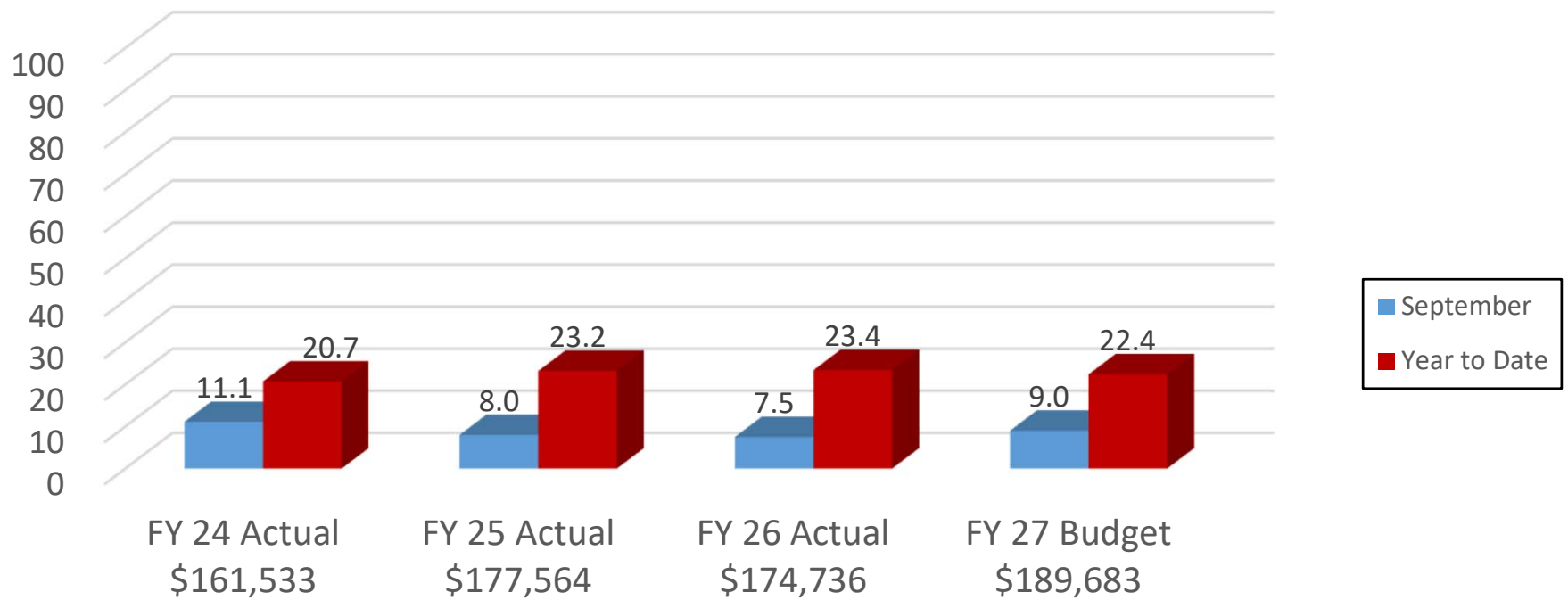
Exp By
 OBJECT

Expenses (000's)	FY27				FY26		
	Orig Budget	Adj Budget	Actual	% of	Full	Actual	% of
	<u>Full Year</u>	<u>Full Year</u>	<u>YTD</u>	<u>Adj Bud</u>	<u>Year</u>	<u>YTD</u>	<u>Full Year</u>
Certified Salaries	\$ 70,395	\$ 70,395	\$ 9,503	13%	\$ 68,398	\$ 11,620	17%
Non-Certified Salaries	25,122	25,122	5,261	21%	23,588	5,247	22%
Total Salaries	95,517	95,517	14,764	15%	91,986	16,867	18%
Teacher Retirement	11,262	11,262	1,507	13%	10,855	1,799	17%
Non-Teacher Retirement	1,978	1,978	399	20%	1,845	392	21%
Social Security	1,690	1,690	345	20%	1,590	348	22%
Medicare	1,341	1,341	208	16%	1,293	239	18%
Medical-Dental Etc	14,928	14,928	2,082	14%	13,620	1,968	14%
Work Comp/Unemploy	736	736	1	0%	622	1	0%
Total Benefits	31,935	31,935	4,542	14%	29,825	4,747	16%
Tuition	736	736	122	17%	848	(9)	-1%
Professional Services	1,240	1,240	528	43%	1,416	606	43%
Audit	25	25	-	0%	25	-	0%
Technical Services	876	876	453	52%	892	488	55%
Legal Services	25	25	2	8%	34	2	6%
Property Services	2,774	2,774	1,192	43%	2,781	824	30%
Contracted Trans	960	960	202	21%	708	12	2%
Professional Meetings	1,358	1,358	357	26%	635	167	26%
Property Insurance	1,289	1,289	-	0%	1,102	-	0%
Liability Insurance	1,030	1,030	-	0%	891	-	0%
Fidelity	-	-	-	0%	-	-	0%
Other Purch Services	1,170	1,170	347	30%	1,270	370	29%
Total Purchased Services	11,483	11,483	3,203	28%	10,602	2,460	23%
General Supplies	3,059	3,059	991	32%	2,773	840	30%
One - to- One	805	805	-	0%	1,718	678	39%
Regular Textbooks	1,603	1,603	1,449	90%	1,683	1,486	88%
Library Books	143	143	17	12%	122	23	19%
Periodicals	3	3	-	0%	39	33	85%
Food Supplies	2,348	2,348	218	9%	2,276	70	3%
Energy	2,971	2,971	687	23%	2,397	749	31%
Other	3,339	3,339	937	28%	3,220	732	23%
Total Supplies	14,271	14,271	4,299	30%	14,228	4,611	32%
Building	32,000	32,000	9,661	30%	19,940	11,155	56%
Site Improvement	-	-	3,754	0%	2,558	377	15%
Equip- General	911	911	893	98%	1,584	533	34%
Equip- Instructional	51	51	-	0%	97	8	8%
Vehicles	310	310	167	54%	141	44	31%
School Buses	772	772	772	100%	700	700	100%
Total Capital	34,044	34,044	15,247	45%	25,020	12,817	51%
Principal	1,600	1,600	-	0%	2,175	-	0%
Interest	832	832	416	50%	897	449	50%
Other Debt Service	1	1	-	0%	3	-	0%
Total Debt Service	2,433	2,433	416	17%	3,075	449	15%
TOTAL ALL	\$ 189,683	\$ 189,683	\$ 42,471	22%	\$ 174,736	\$ 41,951	24%

MEHLVILLE SCHOOL DISTRICT
EXPENDITURES BY OBJECT- MONTHLY & CUMULATIVE PERCENTAGES

2023-24	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.1%	2.1%	1.6%	1.6%	12.3%	12.3%	11.7%	11.7%	7.8%	7.8%	0.0%	0.0%	4.0%	4.0%
August	4.4%	6.4%	4.1%	5.7%	6.1%	18.4%	5.5%	17.2%	10.4%	18.2%	20.1%	20.1%	5.6%	9.6%
Sept	11.6%	18.1%	9.4%	15.1%	8.4%	26.8%	10.6%	27.7%	14.1%	32.3%	0.0%	20.1%	11.1%	20.7%
Oct	7.9%	25.9%	7.6%	22.6%	5.4%	32.2%	9.0%	36.7%	6.2%	38.5%	0.0%	20.1%	7.4%	28.1%
Nov	7.7%	33.6%	7.5%	30.1%	9.9%	42.1%	8.2%	44.9%	4.3%	42.8%	0.0%	20.1%	7.2%	35.4%
Dec	7.8%	41.4%	9.8%	39.9%	17.4%	59.5%	5.0%	49.9%	3.8%	46.7%	0.0%	20.1%	7.7%	43.1%
Jan	8.0%	49.4%	7.9%	47.7%	6.1%	65.5%	5.1%	55.0%	7.2%	53.9%	0.0%	20.1%	7.4%	50.5%
Feb	7.6%	57.0%	7.7%	55.5%	5.6%	71.1%	6.6%	61.6%	4.4%	58.3%	0.0%	20.1%	6.9%	57.4%
March	11.5%	68.5%	9.6%	65.0%	7.4%	78.5%	8.5%	70.1%	11.6%	69.8%	80.0%	100.0%	11.8%	69.2%
April	7.8%	76.4%	7.8%	72.8%	6.0%	84.5%	8.0%	78.1%	6.0%	75.8%	0.0%	100.0%	7.3%	76.6%
May	18.2%	94.6%	22.7%	95.6%	8.6%	93.1%	14.5%	92.6%	7.8%	83.6%	0.0%	100.0%	16.5%	93.1%
June	5.4%	100.0%	4.4%	100.0%	6.9%	100.0%	7.4%	100.0%	16.4%	100.0%	0.0%	100.0%	6.9%	100.0%
2024-25	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.2%	2.2%	1.7%	1.7%	13.4%	13.4%	22.8%	22.8%	19.4%	19.4%	0.0%	0.0%	7.4%	7.4%
August	8.1%	10.3%	5.5%	7.2%	6.1%	19.5%	6.9%	29.7%	10.9%	30.3%	0.0%	0.0%	7.9%	15.2%
Sept	8.0%	18.3%	8.3%	15.5%	6.6%	26.1%	8.0%	37.7%	8.8%	39.1%	0.0%	0.0%	8.0%	23.2%
Oct	7.9%	26.2%	7.7%	23.3%	8.5%	34.7%	9.1%	46.8%	3.0%	42.1%	36.2%	36.2%	7.6%	30.8%
Nov	7.6%	33.9%	7.6%	30.9%	6.4%	41.0%	5.4%	52.3%	4.1%	46.2%	0.0%	36.2%	6.6%	37.5%
Dec	7.8%	41.7%	10.6%	41.5%	22.1%	63.2%	6.6%	58.9%	5.9%	52.1%	0.0%	36.2%	8.5%	45.9%
Jan	11.7%	53.4%	10.1%	51.6%	5.3%	68.4%	3.7%	62.6%	6.9%	59.0%	0.0%	36.2%	9.4%	55.3%
Feb	7.7%	61.0%	8.2%	59.8%	4.8%	73.3%	5.2%	67.8%	6.5%	65.5%	0.0%	36.2%	7.0%	62.4%
March	7.7%	68.7%	8.2%	68.0%	6.3%	79.6%	7.8%	75.6%	5.1%	70.5%	63.8%	100.0%	8.2%	70.6%
April	7.8%	76.5%	8.3%	76.3%	7.5%	87.1%	5.3%	80.9%	5.6%	76.2%	0.0%	100.0%	7.2%	77.8%
May	18.9%	95.4%	21.7%	98.0%	6.7%	93.8%	12.5%	93.5%	11.1%	87.3%	0.0%	100.0%	16.5%	94.2%
June	4.6%	100.0%	2.0%	100.0%	6.2%	100.0%	6.5%	100.0%	12.7%	100.0%	0.0%	100.0%	5.8%	100.0%
2025-26	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	2.2%	2.2%	1.8%	1.8%	9.4%	9.4%	10.0%	10.0%	20.5%	20.5%	0.0%	0.0%	5.8%	5.8%
August	8.2%	10.4%	6.1%	7.9%	8.6%	17.9%	15.9%	25.9%	18.8%	39.4%	14.6%	14.6%	10.1%	15.9%
Sept	6.8%	17.3%	8.0%	15.9%	5.3%	23.2%	6.5%	32.4%	11.9%	51.2%	0.0%	14.6%	7.5%	23.4%
Oct	9.0%	26.3%	8.0%	23.9%	12.9%	36.1%	9.7%	42.1%	2.7%	54.0%	0.0%	14.6%	8.1%	31.5%
Nov	7.7%	34.0%	7.9%	31.8%	4.9%	40.9%	4.8%	46.9%	4.1%	58.0%	0.0%	14.6%	6.7%	38.2%
Dec	7.8%	41.7%	10.1%	41.9%	23.6%	64.5%	9.4%	56.3%	5.0%	63.0%	0.0%	14.6%	8.7%	46.9%
Jan	11.7%	53.4%	10.1%	52.0%	4.7%	69.2%	2.7%	59.0%	2.1%	65.1%	20.3%	34.9%	9.0%	55.9%
Feb	7.7%	61.1%	8.1%	60.1%	3.7%	72.9%	14.7%	73.7%	1.4%	66.4%	65.1%	100.0%	8.2%	64.1%
March	7.6%	68.7%	8.1%	68.2%	6.9%	79.8%	4.2%	78.0%	5.2%	71.6%	0.0%	100.0%	6.9%	71.0%
April	7.8%	76.5%	8.2%	76.4%	9.6%	89.4%	8.1%	86.1%	6.3%	78.0%	0.0%	100.0%	7.7%	78.7%
May	18.0%	94.5%	19.0%	95.4%	4.9%	94.3%	6.9%	92.9%	10.8%	88.7%	0.0%	100.0%	15.1%	93.8%
June	5.5%	100.0%	4.6%	100.0%	5.7%	100.0%	7.1%	100.0%	11.3%	100.0%	0.0%	100.0%	6.2%	100.0%
<u>2026-27</u>	Salaries	Cumm	Benefits	Cumm	Purch Svc	Cumm	Supplies	Cumm	Capital	Cumm	P & I	Cumm	Total	Cumm
July	3.1%	3.1%	2.2%	2.2%	16.5%	16.5%	7.8%	7.8%	15.2%	15.2%	0.0%	0.0%	6.3%	6.3%
August	4.6%	7.8%	4.3%	6.5%	6.4%	22.9%	14.1%	21.9%	13.7%	28.9%	17.1%	17.1%	7.2%	13.4%
Sept	7.7%	15.5%	7.7%	14.2%	5.0%	27.9%	8.2%	30.1%	15.8%	44.8%	0.0%	17.1%	9.0%	22.4%
Oct														
Nov														
Dec														
Jan														
Feb														
March														
April														
May														
June														

PERCENT OF EXPENSES INCURRED SEPTEMBER



***Amounts in Thousands