SHEBOYGAN AREA SCHOOL DISTRICT

NOTE: This meeting will be held in the Superintendent's Conference Room.

**Starting/ending times may vary*

Wednesday, October 14, 2026
Time: 5:30 p.m. – 5:40 p.m.*
CHAIR: Ms. Ruiz-Harrison
MEMBERS: Ms. Wittstock, Vice Chair
Mr. Donohue
Ms. Boehmer

(A quorum of the Board may be present)

The Finance and Budget Committee meeting will be held in the Superintendent's Conference Room, 3330 Stahl Road, Sheboygan, Wisconsin, on **Wednesday, October 14, 2026, at 5:30 p.m.** The following items will be presented for consideration at that time:

Please note that some Board members may be participating in this Board meeting via teleconference or other remote access technology. Members of the public who attend the meeting will be able to hear any open session dialogue between such members and the Board members present in the Boardroom.

REPORT TO THE FINANCE & BUDGET COMMITTEE AGENDA

1 Min. **1. FUND 41 CAPITAL PROJECTS – Mr. Mark Boehlke** (Information)

No Fund 41 Capital Projects report until completion of the audit.

1 Min. **2. STATEMENT OF CASH FLOW – Mr. Mark Boehlke** (Information)

No statement of cash flow report until completion of the audit.

1 Min. **3. REVENUES & EXPENDITURES REPORTS – Mr. Mark Boehlke** (Information)

No revenue and expense reports until completion of the audit.

1 Min. **4. BUDGET REVISIONS & TRANSFERS OF APPROPRIATIONS – Mr. Mark Boehlke** (Information)

No budget revisions and transfers of appropriations until approval of the original budget.

5 Min. **5. FUND BALANCE DESIGNATION DISCUSSION – Mr. Mark Boehlke** (Information)

The administration will present updated fund balance amounts and recommendations regarding the June 30, 2026, fund balance. Final recommendations will be brought to the Finance and Budget Committee in November for possible action.

1 Min. **6. GIFTS – Mr. Mark Boehlke** (Action)

Administration presents the following list of gifts to the District, requesting approval for those $2,500 and greater.

Gift *For Information*	Donor	Building/Program	Amount
Monetary	Modern Woodman-Chapter #1073	Sheridan	266.66
Monetary	Joseph/Sandra Behlen	Sheridan	1,000.00
Monetary	Rick VerDuin	South	1,929.82
Monetary	Dina's Diner	North	1,750.00

Monetary	Sheboygan Jaycee Foundation	North	1,000.00
Monetary	Knowles Chiropractic, LLC	North	1,000.00
Monetary	Hair Babe LLC	South	899.99
School Supplies	Walmart (North)	Farnsworth	2,170.00
Monetary	St. Augustine Preparatory Academy	North	120.00
Monetary	Black Pig	North	1,000.00
Monetary	Thielke Financial Services	North	500.00
Monetary	Meinhardt Orthodontics, Inc.	North	250.00
Monetary	St. Luke United Women in Faith	SASD/McKinney-Vento	1,000.00
Monetary	Peter/Ruth Madden	Sheboygan Theatre Co.	100.00
Monetary	Jen Bankard	Sheboygan Theatre Co.	25.00
Monetary	Jason Shockley	Sheboygan Theatre Co.	700.00
Monetary	TracyAnn B. Waldhart/Richard Waldhart	Sheboygan Theatre Co.	500.00
Monetary	Christine Larson	Sheboygan Theatre Co.	100.00

For Action

Monetary	Kohler Company	Red Raider Robotics	30,000.00
Monetary	Curt G. Joa, Inc.	Red Raider Robotics	6,000.00
Monetary	Fox World Travel	Sheboygan Theatre Co.	3,000.00
Monetary	Acuity Charitable Fund	Sheboygan Theatre Co.	10,000.00

EXECUTIVE SUMMARY

FOR THE SHEBOYGAN AREA SCHOOL BOARD

Topic: Fund Balance Designation

Date: October 14, 2026

Prepared by: Mark Boehlke

Recommended action:

Information only

X Presentation/discussion

Discussion/action by committee

Discussion/action by Board of Education

Presentation/action next meeting

Purpose:

The purpose of this summary is to present information on the General Fund balance and to bring forward designation recommendations that are in alignment with the Board goals. Some of these designations are estimated at this time. A final recommendation will be brought back to the Finance Committee on November 11th for possible approval.

Recommendation:

It is the recommendation of administration that the Board assign the following amounts of General Fund balance in November for the described purposes:

Required Designations

Non-Spendable Inventories…….…….....$51,167.54

Restricted – Self Insurance……..……..$5,959,097.00

Restricted – Common School Funds……..…$19,738.30

Restricted – AGR Grant…….……..$805,350

Restricted – School Based Mental Health Grant……..$843,115

Balances Carried Over From Prior Designations

Assigned – Subsequent Year's Budget – Carryover (estimated)……. $4,500,000.00

Assigned – Staff Development Training.……..…….…. $258,390.89

Assigned – Referendum Building Projects……..…….$307,610.15

Assigned – Marketing Initiative……..…….$106,508.43

Assigned – Administrative Services Building Remodel and Equipment……..$202,451.52

Assigned - Future Athletic/PE Facilities Upgrades…….....$753,761.04

Assigned – Future Building Projects and Equipment Expenses……$10,889,457.21

Assigned – Auditorium Upgrades…….……..…….$27,584.68

Assigned – Student Safety and Security……..…..$804,112.78

Additions To Prior Year Designations

Assigned – Repair and Purchase of Musical Instruments

Balance forward of $4,520.46 plus a $100,000 additional designation……..$104,520.46

In past years, the Board has designated funds to help replace and repair musical instruments for the band and orchestra programs. Since this need remains, the administration recommends the designation of funds for this purpose.

Assigned – Staff Recruitment

Balance forward of $4,055.64 plus a $225,000 additional designation……..$229,055.64

This additional designation will continue to allow the payment of a hiring bonus for special education teachers and assistants and to pay for the RITE program that enables individuals to obtain special education teacher licenses. It will also be used for other advertising and recruitment expenses.

Assigned – Teacher Credentialing For CAPP Classes

Balance forward of $20.651.31 plus a $175,000 additional designation…….$195,651.31

This designation will be used to pay for initial credentialing of staff to meet the requirements of the higher learning commission.

Assigned – Vehicle Purchase

Balance forward of $9,994.50 plus a $40,000 additional designation……$49,994.50

This designation will be used to replace vehicles that need to be retired.

Undesignated

Assigned – Future Land Acquisition

Current assigned balance of $1,882,150 unassigned…….……...$0.00

The purpose of this designation was to have funds available for the possible need to purchase land for the two middle school projects. These funds are no longer needed for that purpose and the current balance of $1,882,150 can go back to the unassigned fund balance.

Unassigned Fund Balance

Unassigned Fund Balance – Working Capital Need (estimated)……..$26,056,774.70

The estimated unassigned fund balance is equal to 17.1% of the 2026-27 general budget. Board policy requires an unassigned balance of 15-20%. Unassigned fund balance is used for working capital and avoids the need for the District to borrow for cash flow purposes.

Total General Fund Balance……..……....$52,164,341.15

Background:

- **Who is affected?**

These designations will have a positive effect on our students, staff, and community members as programs and facilities are improved throughout the District.

- **What is the cost and budget impact?**

These are designations of cash on hand. There is no negative impact to the current budget since these are all one-time costs. Future budgets may be impacted if facility improvements require additional maintenance or reduce the required maintenance. By using designated fund balance, the general budget is not needed to fund these items, and money is available to support other priorities within the budget.

- **How will this be implemented and what is the timing?**

This will be brought back to the Finance Committee for possible action in November. Designations can be changed by the Board at any time during the year. Building or facility projects using these designated funds would be brought back to the Board for bid approval.

- **How will we assess if this is successful?**

The District will be able to move forward with these one-time expenses without the use of the general fund budget.

Attachments:

June 30, 2026 Fund Balance

	ENDING FUND BALANCE FOR:	6/30/2025	6/30/2026 Bal.		6/30/2026 Proposed
	NON-SPENDABLE-INVENTORIES	46,338.60	51,167.54	Restricted	51,167.54
	RESTRICTED-SELF INSURANCE	5,848,783.25	5,959,097.00	Restricted	5,959,097.00
	RESTRICTED-COMMON SCHOOL FUNDS	17,942.69	19,738.30	Restricted	19,738.30
	RESTRICTED-AGR GRANT	-	805,350.00	Restricted	805,350.00
	RESTRICTED-SCHOOL BASED MENTAL HEALTH GRANT	-	843,115.00	Restricted	843,115.00
	ASSIGNED SUB YRS BUDGET-CARRYOVER	4,313,450.00	4,500,000.00	Balance Forward	4,500,000.00
656	ASSIGNED-STAFF DEVELOPMENT TRAINING	294,659.47	258,390.89	Balance Forward	258,390.89
932	ASSIGNED - REFERENDUM BUILDING PROJECTS	310,973.00	307,610.15	Balance Forward	307,610.15
933	ASSIGNED-FUTURE LAND ACQUISITION	1,882,150.00	1,882,150.00	Undesignate	-
937	ASSIGNED-MARKETING INITIATIVE	117,677.55	106,508.43	Balance Forward	106,508.43
942	ASSIGNED-ADMINISTRATIVE SERVICES BUILDING REMODEL AND EQUIPMENT	202,451.52	202,451.52	Balance Forward	202,451.52
952	ASSIGNED-FUTURE ATHLETIC/PE FAC. UPGRADES	837,544.29	753,761.04	Balance Forward	753,761.04
658	ASSIGNED-FUTURE BUILDING PROJECTS AND EQUIPMENT EXPENSES	10,927,828.11	10,889,457.21	Balance Forward	10,889,457.21
961	ASSIGNED -AUDITORIUM UPGRADES	399,610.87	27,584.68	Balance Forward	27,584.68
655	ASSIGNED-STUDENT SAFETY AND SECURITY	1,183,225.08	804,112.78	Balance Forward	804,112.78
651	ASSIGNED-NETWORK INFRASTRUCTURE AND SECURITY	472,528.49	-	No Balance	-
657	ASSIGNED-REPAIR AND PURCHASE OF MUSICAL INSTRUMENTS	107,538.81	4,520.46	+100,000	104,520.46
935	ASSIGNED-STAFF RECRUITMENT	225,000.00	4,055.64	+225,000	229,055.64
962	ASSIGNED - VEHICLE PURCHASE	50,000.00	9,994.50	+40,000	49,994.50
939	ASSIGNED-TEACHER CREDENTIALING FOR CAPP CLASSES	202,448.46	20,651.31	+175,000	195,651.31
	UNASSIGNED-WORKING CAPITAL NEEDS	25,206,554.91	26,363,089.70		26,056,774.70
10	**Total GENERAL FUND**	52,646,705.10	53,812,806.15		**52,164,341.15**
			52,164,341.15		*52,164,341.15*
				2026-27 Estimated Original Budget:	152,586,256.37
	Undesignated Fund Balance as a % of Subsequent Year Budgeted Expenditures:	**16.7%**		**(Board Policy 15% - 20%)**	**17.1%**
				1% =	1,525,862.56
				0.1% =	152,586.26
	RESTRICTED-GIFTS				1,866,218.27
21	**Total SPECIAL REVENUE TRUST FUND**				**1,866,218.27**
	RESTRICTED-RET LGTRM DEB				2,208,251.08
39	**Total REFERENDUM APPROVED DEBT SERVICE FUND**				**2,208,251.08**
	RESTRICTED-CAPITAL PROJ				1,479,080.60
41	**Total CAPITAL EXPANSION FUND**				**1,479,080.60**
	RESTRICTED-CAPITAL PROJ				13,484,687.18
46	**Total LONG TERM CAPITAL IMPROVEMENT TRUST FUND**				**13,484,687.18**
	RESTRICTED-REFEERENDUM				101,688,749.55
49	**Total OTHER CAPITAL PROJECT FUNDS**				**101,688,749.55**
	RESTRICTED - FOOD SERVICE				1,313,427.37
50	**Total FOOD SERVICE FUND**				**1,313,427.37**
	RESTRICTED-OPEB				35,684,377.79
73	**Total EMPLOYEE BENEFIT TRUST FUND**				**35,684,377.79**
	UNASSIGNED				482,913.60
85	**Total COMMUNITY SERVICE FUND**				**482,913.60**
	ASSIGNED - SHEBOYGAN THEATRE COMPANY				393,549.24
87	**Total SHEBOYGAN THEATRE COMPANY FUND**				**393,549.24**
	ALL FUNDS				**210,765,595.83**
					210,765,595.83

Sheboygan Area School District

Gift Identification Form For Gifts With A Value Of $2,500 Or More

Gifts valued at $2,500 or more can not be accepted in any manner without Board approval.

Description of gift: 30,000 CR to use for Red Raider Robotics Club

Conditions of acceptance (if any): none

If there are any expenses or budgetary considerations as a result of acceptance of this gift please describe: none

Please include the following if applicable:
Make: _____ Model: _____
Unit Value: 30,000 Serial No: _____
Total Value: 30,000 Original Purchase Price: _____
Quantity Received: 9/4/26 30,000 Date Received: 9/4/26

Donor Information: Organization or name of Donor: Kohler CO
Donor Address: 2926 N 10 Street
Sheboygan WI 53083-4005

How/Where Gift will be used: _____

Acceptance Recommended By: [signature] Date: 9-8-26

Date of Board Acceptance: _____

(Feb 98)

Sheboygan Area School District

Gift Identification Form For Gifts With A Value Of $2,500 Or More

Gifts valued at $2,500 or more can not be accepted in any manner without Board approval.

Description of gift: Red Raider Robotics Donation from Curt Toa

Conditions of acceptance (if any): None

If there are any expenses or budgetary considerations as a result of acceptance of this gift please describe: none

Please include the following if applicable:
Make: ~~_____~~ Model: _____
Unit Value: 6000 Serial No: ~~_____~~
Total Value: 6000 Original Purchase Price: _____
Quantity Received: 6000 Date Received: 9/15/2026

Donor Information: Organization or name of Donor: Curt Toa
Donor Address: 100 Crocker Ave
Sheboygan Falls, WI 53085-0903

How/Where Gift will be used: Towards Club

Acceptance Recommended By: Daniel J. Kemp Date: 9-29-26

Date of Board Acceptance: _____

(Feb 98)

Sheboygan Area School District

Gift Acknowledgement Form for Gifts With a Value of $2500 or More

Gifts valued at $2500 or more cannot be accepted in any manner without Board approval

Description of Gift: **$3,000.00; Check**

Conditions of Acceptance (if any): _____

_____

If there are any expenses or budgetary considerations as a result of acceptance of this gift, please describe:

_____

_____

Please include the following, if applicable: Make: _____ Model: _____

Unit Value: $3,000.00 Serial No: _____

Total Value: $3,000.00 Original Purchase Price: _____

Quantity Received: 1 Date Received: 9/10/2026

Donor Information - Organization or Name of Donor: Fox World Travel

Donor Address: 3285 Walden Lane Oshkosh, WI 54904

How/Where gift will be used: Corporate Sponsorship

Acceptance recommended by: _____ Date: 9.29.26

Date of Board Acceptance: _____

SUBMIT FORM TO SUPERINTENDENT'S OFFICE

Central Office Use Only

- Sup't. Office ☐
- Business Svcs. ☐
- FMS ☐

Sheboygan Area School District

Gift Acknowledgement Form for Gifts With a Value of $2500 or More

Gifts valued at $2500 or more cannot be accepted in any manner without Board approval

Description of Gift: **$10,000.00; Check**

Conditions of Acceptance (if any): _____

_____

If there are any expenses or budgetary considerations as a result of acceptance of this gift, please describe:

_____

_____

Please include the following, if applicable: Make: _____ Model: _____

Unit Value: $10,000.00 Serial No: _____

Total Value: $10,000.00 Original Purchase Price: _____

Quantity Received: 1 Date Received: 9/21/2026

Donor Information - Organization or Name of Donor: Acuity Charitable Fund

Donor Address: 2800 S. Taylor Dr. Sheboygan, WI 53081

How/Where gift will be used: Corporate Sponsorship

Acceptance recommended by: _____ Date: 9.29.26

Date of Board Acceptance: _____

SUBMIT FORM TO SUPERINTENDENT'S OFFICE

Central Office Use Only

Sup't. Office ☐

Business Svcs. ☐

FMS ☐