

District name Madison Elementary School District

County Maricopa

CTDS number 070438000



Annual Financial Report

We, the Governing Board of the District, hereby certify the
Annual Financial Report and School Level Reporting Form per A.R.S. §15-904
for the Fiscal Year

2026

Signature/Date

Signature/Date

District website link of posted AFR <https://www.madisonaz.org/about-us/financial-information/annual-budgets>

The annual financial report file(s) for FY 2026 uploaded to the Arizona Department of Education's website on
10/15/2026 contain(s) the data for the annual financial report described above.
Date

Superintendent signature

Dr. Kimberly Guerin
Superintendent (typed name)

Quisha Breiling
District contact employee

Business Manager signature

Quisha Breiling
Business Manager (typed name)

(602)-664-7916
Telephone number

qbreiling@madisoned.org
Email

Total expenditures by fund

1. Maintenance & Operation (from page 2, line 32)	\$ <u>46,565,693</u>
2. Classroom Site Funds (from page 3, line 13)	\$ <u>4,937,695</u>
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$ <u>3,066,030</u>

District name Madison Elementary School District

County Maricopa

CTDS number 070438000

Funds available

Beginning fund balance (1)

Revenues

1000 Local

1110	Property taxes
1140	Penalties and interest on taxes
1200	Revenue from local governmental units other than districts
1280	Revenue in lieu of taxes
1311	Tuition from individuals excluding summer school
1312	Tuition from individuals for summer school
1320	Tuition from other Arizona districts
1330	Tuition from out-of-state districts
1340	Tuition from other private sources (other than individuals)
1350	Tuition from other government sources within Arizona
1360	Tuition from other government sources outside Arizona
1410	Transportation fees from individuals
1420	Transportation fees from other Arizona districts
1430	Transportation fees from out-of-state districts
1440	Transportation fees from other private sources (other than individuals)
1450	Transportation fees from other government sources within Arizona
1460	Transportation fees from other government sources outside Arizona
1500	Investment income
1600	Food Service
1750	Revenue from enterprise and student activities
1755	Revenue from fees paid on a student's behalf with grant monies
1790	Extracurricular activities fees tax credit
1800	Revenue from community services activities
1910	Rentals
1920	Contributions and donations from private sources
1950	Miscellaneous revenues from other districts
1960	Miscellaneous revenues from other local governmental units
Other (specify) (2) 1980, 1990	

Total Local Revenues (lines 2-29)

2000 County

2110	County School Fund
2210	Special County School Reserve Fund
Other (specify)	
Total County Revenues (lines 31-33)	

3000 State

3100	Unrestricted
3110	State Equalization Assistance
3120	Additional State Aid
3200	Restricted
Other (specify)	
Total State Revenues (lines 35-39)	

4000 Federal

4100	Unrestricted revenue received directly from the federal government
4200	Unrestricted revenue received from the federal government through the state
4300	Restricted revenue received directly from the federal government
4500	Restricted revenue received from the federal government through the state
4700	Revenue received from the federal government through other intermediate agencies
4800	Revenue in lieu of taxes
4900	Revenue for/on behalf of the district
Other (specify)	
Total Federal Revenues (lines 41-48)	

Total fund revenue (lines 30, 34, 40, and 49)

5000 Other Financing Sources

5100	Issuance of bonds
5200	Fund transfers-in
5300	Proceeds from the disposal of real or personal property
5400	Capital contributions
5500	Lease proceeds
5600	Other long-term debt proceeds
5700	Unusual or infrequent items
Other (specify)	
Total Other Financing Sources (lines 51-58)	

Total funds available (lines 1, 50, and 59)

Total expenditures

6000 Other Financing Uses

6910, 6930	Transfers-out
6940	Payment to escrow agent for defeasance of debt
6950	Unusual or infrequent items
Other (specify)	
Total Other Financing Uses (lines 62-65)	

Total expenditures and other financing uses (lines 61 plus 66)

Ending fund balance (line 60 minus line 67) (3)

Maintenance and Operation Fund 001	Unrestricted Capital Outlay Fund 610	Adjacent Ways Fund 620	Bond Building Fund 630	Debt Service Fund 700 (4)	All other funds
Actual	Actual	Actual	Actual	Actual	Actual
1. 7,511,345	10,999,254	252,406	48,332,803	2,042,315	1.

2. 23,373,580	3,754,571	2,300,000		17,438,646	0	2.
3. 0						3.
4. 0	0			0	0	4.
5. 81,948	10,342	0		49,040	0	5.
6. 0	0			0	6,810,727	6.
7. 0	0			0	771,189	7.
8. 0	0			0	0	8.
9. 0	0			0	0	9.
10. 0	0			0	0	10.
11. 0	0			0	0	11.
12. 0	0			0	0	12.
13. 0	0			0	0	13.
14. 0	0			0	0	14.
15. 0	0			0	0	15.
16. 0	0			0	13,855	16.
17. 0	0			0	0	17.
18. 0	0			0	0	18.
19. 178,289	382,374	9,835	0	1,884,572	751,963	19.
20. 0	0			0	1,705,585	20.
21. 0	0			0	124,517	21.
22. 0	0			0	10,059	22.
23. 0	0			0	831,494	23.
24. 0	0			0	839,888	24.
25. 0	0			0	985,349	25.
26. 0	0			0	326,781	26.
27. 0	0			0	0	27.
28. 0	0			0	0	28.
29. 16,163	542	0	0	1	191,039	29.
30. 23,649,980	4,147,829	2,309,835	0	19,372,259	13,362,446	30.

31. 0	0				0	31.
32. 0	0				0	32.
33. 0	0				0	33.
34. 0	0				0	34.

35. 584,331	0				0	35.
36. 19,491,928	38				0	36.
37. 3,239,797	0				0	37.
38. 0					6,548,486	38.
39. (1)	0			0	1	39.
40. 23,316,055	38			0	6,548,487	40.

41. 0					0	41.
42. 0					471,736	42.
43. 0					37,762	43.
44. 0					3,411,174	44.
45. 0					0	45.
46. 0					0	46.
47. 0					343,907	47.
48. 0				0	0	48.
49. 0				0	4,264,579	49.

50. 46,966,035	4,147,867	2,309,835	0	19,372,259	24,175,512	50.
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51. 0			39,961,350	0	0	51.
52. 0	0	0	0	0	148,070	52.
53. 0	0	0	0	0	1,855	53.
54. 0	0	0	0	0	0	54.
55. 0	0	0	0	0	0	55.
56. 0	0	0	0	0	0	56.
57. 0	0	0	0	0	0	57.
58. 0	0	0	0	0	1	58.
59. 0	0	0	39,961,350	0	149,926	59.

60. 54,477,380	15,147,121	2,562,241	88,294,153	21,414,574	24,325,438	60.
61. 46,565,693	3,066,030	0	54,378,280	19,390,450	27,151,066	61.

62. 0	0	0	0	0	148,070	62.
63. 0	0	0	0	0	0	63.
64. 0	0	0	0	0	0	64.
65. 0	0	0	0	0	0	65.
66. 0	0	0	0	0	148,070	66.

67. 46,565,693	3,066,030	0	54,378,280	19,390,450	27,299,136	67.
68. 7,911,687	12,081,091	2,562,241	33,915,873	2,024,124		68.

(1) The Maintenance and Operation fund beginning fund balance includes the revolving account cash balance of 0 at 7/1/25.

(2) Object 1940—Government Property Lease Excise Tax revenue included on line 29 is 0

(3) The Maintenance and Operation fund ending fund balance includes the revolving account cash balance of 0 at 6/30/26.

(4) Debt Service fund, interest expenditures amount: 5,973,350

District name		Madison Elementary School District				County Maricopa		CTDS Number		070438000	
Maintenance and Operation Fund (001)—Expenditures											
Expenditures			Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ decrease in actual
								Budget	Actual	Prior year actual	
100 Regular education											
1000 Instruction	1.		11,783,414	4,177,588	229,453	215,326	4,476	16,419,949	16,410,257	16,936,703	-3.1%
2000 Support services											
2100 Students	2.		1,604,340	580,261	42,530	20,391	225	2,010,683	2,247,747	2,015,493	11.5%
2200 Instructional staff	3.		1,626,358	527,242	65,283	21,141	22,900	2,190,331	2,262,924	2,155,072	5.0%
2300 General administration	4.		854,009	215,946	91,398	1,897	90,068	1,240,023	1,253,318	1,378,173	-9.1%
2400 School administration	5.		2,072,748	755,421	226	6,279	0	2,844,362	2,834,674	2,944,570	-3.7%
2500 Central services	6.		1,501,187	628,777	464,015	77,677	122,231	2,469,144	2,793,887	2,669,909	4.6%
2600 Operation & maintenance of plant	7.		2,688,183	982,603	1,125,605	1,733,062	2,160	7,336,993	6,531,613	5,854,297	11.6%
2900 Other	8.		0	0	0	0	0	0	0	0	0.0%
3000 Operation of noninstructional services	9.		11,200	2,201	0	92,415	109,962	205,500	215,778	188,178	14.7%
610 School-sponsored cocurricular activities	10.		0	0	0	0	0	0	0	0	0.0%
620 School-sponsored athletics	11.		0	0	0	0	0	0	0	0	0.0%
630 Other instructional programs	12.		0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other programs	13.		33,800	6,006	0	107	0	0	39,913	15,188	162.8%
Subtotal (lines 1-13)	14.		22,175,239	7,876,045	2,018,510	2,168,295	352,022	34,716,985	34,590,111	34,157,583	1.3%
200 and 300 Special education											
1000 Instruction	15.		3,390,087	1,273,041	402,303	2,905	2,520	4,930,018	5,070,856	5,218,968	-2.8%
2000 Support services											
2100 Students	16.		2,444,739	766,979	135,745	3,747	2,100	3,129,121	3,353,310	2,699,250	24.2%
2200 Instructional staff	17.		472,144	142,339	19,984	1,468	3,100	630,429	639,035	497,392	28.5%
2300 General administration	18.		0	0	0	0	0	0	0	0	0.0%
2400 School administration	19.		0	0	0	0	0	0	0	0	0.0%
2500 Central services	20.		0	0	320	0	0	0	320	18,762	-98.3%
2600 Operation & maintenance of plant	21.		0	0	0	0	0	0	0	0	0.0%
2900 Other	22.		0	0	0	0	0	0	0	0	0.0%
3000 Operation of noninstructional services	23.		0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.		6,306,970	2,182,359	558,352	8,120	7,720	8,689,568	9,063,521	8,434,372	7.5%
400 Pupil transportation	25.		1,138,976	441,489	598,492	227,734	0	2,700,930	2,406,691	2,396,534	0.4%
510 Desegregation											
(from districtwide desegregation expenditures, page 2, line 44)	26.		0	0	0	0	0		0	0	0.0%
530 Dropout prevention programs											
1000 Instruction	27.		0	0	0	0	0		0	0	0.0%
2000-3000 Support serv. & oper. of noninstructional serv.	28.		0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.		0	0	0	0	0	0	0	0	0.0%
540 Joint career and technical education and vocational education center	30.		0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading program	31.		382,928	122,442	0	0	0	423,533	505,370	429,861	17.6%
Total expenditures (lines 14, 24-26, 29-31)	32.		30,004,113	10,622,335	3,175,354	2,404,149	359,742	48,031,016	46,565,693	45,418,350	2.5%
FY 2026 budgeted carryforward amount (included in total budget expenditures on line 32)								1,500,000			

Classroom Site Fund—Revenues, expenditures, and fund balances													
	Beginning fund balance	Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400,6500	Supplies 6600	Property 6700	Debt service and miscellaneous 6800	Total expenditures			% Increase/ decrease in actual	Ending fund balance
									Budget	Actual	Prior year actual		
Classroom Site Fund 010													
Revenues													
CSF revenue	1.	5,156,226											
Interest income and other revenues	2.	208,102											
Total revenues (lines 1 and 2)	3.	5,364,328											
Expenditures													
1000 Instruction	4.		3,716,309	1,204,668	0	0	0	0	6,194,727	4,920,977	4,586,159	7.3%	
2100 Support services - students	5.		12,708	4,010	0	0	0	0	34,073	16,718	0	--	
2200 Support services - instructional staff	6.		0	0	0	0	0	0	11,797	0	0	0.0%	
2300 Support services - general administration	7.				0				0	0	0	0.0%	
2500 Central services	8.							0	0	0	0	0.0%	
3300 Community services operations	9.		0	0	0			0	0	0	0	0.0%	
4000 Facilities acquisition and construction	10.						0		0	0	0	0.0%	
5000 Debt service	11.							0	0	0	0	0.0%	
Total expenditures (lines 4-11)	12.		3,729,017	1,208,678	0	0	0	0	10,340,597	4,937,695	4,586,159	7.7%	
Total Classroom Site Fund	13.	5,184,225	5,364,328	3,729,017	1,208,678	0	0	0	14,440,597	4,937,695	4,586,159	7.7%	5,610,858

FY 2026 budgeted carryforward amount (included in total budget expenditures on line 13)	4,100,000
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Unrestricted Capital Outlay (610) Fund—Expenditures

Expenditures		Rentals 6440	Library books, textbooks, & instructional aids 6641-6643	Short-term noninstructional software subscription 6655	Property 6700	Redemption of principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	All other object codes (excluding 6900)	Totals			% Increase/ decrease in actual
									Budget	Actual	Prior year actual	
Unrestricted Capital Outlay Override (1)	1.	0	874,049	805,157	437,243	465,135	0	154,064	3,709,013	2,735,648	3,416,134	-19.9%
Unrestricted Capital Outlay Fund 610 (2)												
1000 Instruction	2.	0	825,101		361,624			(1)	5,394,957	1,186,724	2,586,691	-54.1%
2000 Support services												
2100, 2200 Students and instructional staff	3.	0	48,949	273,975	3,446			17,134	472,000	343,504	282,963	21.4%
2300, 2400, 2500, 2900 Administration	4.	0		465,453	64,697		0	0	600,000	530,150	491,098	8.0%
2600 Operation & maintenance of plant	5.	1,916		41,210	175,150			(1)	207,000	218,275	272,568	-19.9%
2700 Student transportation	6.	0		24,519	136,150			0	228,000	160,669	90,683	77.2%
3000 Operation of noninstructional services	7.	0		0	0			0	0	0	2,301	-100.0%
4000 Facilities acquisition and construction	8.	0		0	0			156,744	3,245,165	156,744	323,185	-51.5%
5000 Debt service	9.					469,964	0		0	469,964	244,332	92.3%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	1,916	874,050	805,157	741,067	469,964	0	173,876	15,147,122	3,066,030	4,293,821	-28.6%

FY 2026 budgeted carryforward amount (included in total budget expenditures on line 10)

5,000,000

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 reading program as described in A.R.S. §15-211:

Budget

0

Actual

0

Other funds—Required capital expenditure detail [A.R.S. §15-904(B)]

Selected expenditures by object code		Unrestricted Capital Outlay Fund 610		Bond Building Fund 630		New School Facilities Fund 695		Adjacent Ways Fund 620		
		Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	
Total fund expenditures	1.	15,147,122	3,066,032	48,332,803	54,378,280		0	2,300,000	0	1.
6150 Classified salaries	2.	0	0	23,365	25,701		0	0	0	2.
6200 Employee benefits	3.	0	0	4,259	4,665		0	0	0	3.
6450 Construction services	4.	200,000	156,744	45,406,186	51,332,622		0	2,300,000	0	4.
6655 Short-term noninstructional software subscription	5.	650,000	805,157	0	0		0	0	0	5.
6710 Land and improvements	6.	0	0	0	0		0	0	0	6.
6720 Buildings and improvements	7.	0	0	0	0		0	0	0	7.
6731, 6732, 6733, and 6740 Furniture and equipment	8.	2,500,000	273,918	1,882,625	216,132		0	0	0	8.
6734, 6735, 6736 and 6741 Vehicles	9.	0	148,016	707,706	707,706		0	0	0	9.
6737, 6738, 6739 and 6742 Technology-related hardware and software	10.	300,000	319,132	308,662	229,308		0	0	0	10.
6831, 6832, 6833 Redemption of principal	11.	236,268	469,964		0		0	0	0	11.
6841, 6842, 6843, 6850, 6860 Interest	12.		0		0		0	0	0	12.
Total (lines 2-12)	13.	3,886,268	2,172,931	48,332,803	52,516,134	0	0	2,300,000	0	13.
Total amounts reported on lines 2 through 12 above for:										
Renovation	14.	200,000	0	200,000	200,000			0	0	14.
New construction	15.	1,500,000	0	45,406,186	38,015,382		0	2,300,000	0	15.
Other	16.	2,186,268	2,172,932	2,726,617	14,300,753		0	0	0	16.
Total (lines 14-16)	17.	3,886,268	2,172,932	48,332,803	52,516,135	0	0	2,300,000	0	17.

Funds 610, 630, 695, and 620

1. New construction cost per square foot

\$

463

\$

0

2. Land acquisition costs

Capital assets as of
June 30, 2026

Land and improvements	22,017,648	1.
Buildings and improvements	228,624,426	2.
Furniture, equipment, vehicles, and technology	13,831,769	3.
Construction in progress	55,630,210	4.
Total	320,104,053	5.

Federal and State Projects

		Beginning fund balance	Revenues	Net other financing sources and uses including transfers (1)	Expenditures		Ending fund balance	Fund types	
		Actual	Actual	Actual	Budget	Actual	Actual		
Federal projects									
100-130 ESEA Title I - Helping Disadvantaged Children	1.	(14,749)	581,449	(46,591)	725,000	569,406	(49,297)	Special revenue	1.
140-150 ESEA Title II - Prof. Development and Technology	2.	(17,887)	219,560	(18,232)	350,000	211,365	(27,924)	Special revenue	2.
160 ESEA Title IV - 21st Century Schools	3.	0	84,346	(11,207)	150,000	140,091	(66,952)	Special revenue	3.
170-180 ESEA Title V - Promote Informed Parent Choice	4.	0	0	0	0	0	0	Special revenue	4.
190 ESEA Title III - Limited English & Immigrant Students	5.	(4,491)	31,731	(4,250)	80,000	49,646	(26,656)	Special revenue	5.
200 ESEA Title VII - Indian Education	6.	6,850	37,762	0	40,000	40,184	4,428	Special revenue	6.
210 ESEA Title VI - Flexibility and Accountability	7.	0	0	0	0	0	0	Special revenue	7.
220 IDEA Part B	8.	(27,245)	743,977	(63,723)	1,750,000	768,370	(115,361)	Special revenue	8.
230 Johnson-O'Malley	9.	(550)	32,930	(2,592)	70,000	36,516	(6,728)	Special revenue	9.
240 Workforce Investment Act	10.	0	0	0	0	0	0	Special revenue	10.
250 AEA - Adult Education	11.	0	0	0	0	0	0	Special revenue	11.
260-270 Vocational Education - Basic Grants	12.	0	0	0	0	0	0	Special revenue	12.
280 ESEA Title X - Homeless Education	13.	0	0	0	0	0	0	Special revenue	13.
290 Medicaid Reimbursement	14.	1,820,052	536,437	0	600,000	1,230,943	1,125,546	General	14.
349 National Forest Fees	15.	0	0	0		0	0	General	15.
353 Taylor Grazing Fees	16.	0	0	0		0	0	General	16.
374 E-Rate	17.	501,435	22,060	0	600,000	90,418	433,077	Special revenue	17.
378 Impact Aid	18.	0	0	0	0	0	0	General	18.
300-399 Other Federal Projects	19.	14,398	14,456	(1,475)	1,000,000	34,814	(7,435)	Special revenue	19.
699 Federal Impact Aid (Construction)	20.	0	0	0		0	0	Capital projects	20.
Total federal project funds (lines 1-20)	21.	2,277,813	2,304,708	(148,070)	5,365,000	3,171,753	1,262,698		21.
Total COVID-19 federal relief funds included in lines above	22.	0	0	0		0	0		22.
State projects									
400 Vocational Education	23.	0	0	0	0	0	0	Special revenue	23.
410 Early Childhood Block Grant	24.	0	0	0	0	0	0	Special revenue	24.
420 Ext. School Yr. - Pupils with Disabilities	25.	0	0	0	0	0	0	Special revenue	25.
425 Adult Basic Education	26.	0	0	0	0	0	0	Special revenue	26.
430 Chemical Abuse Prevention Programs	27.	0	0	0	0	0	0	Special revenue	27.
435 Academic Contests	28.	0	0	0	0	0	0	Special revenue	28.
450 Gifted Education	29.	0	0	0	0	0	0	Special revenue	29.
456 College Credit Exam Incentives	30.	0	0	0	0	0	0	Special revenue	30.
460 Environmental Special Plate	31.	0	0	0	0	0	0	Special revenue	31.
465-499 Other State Projects	32.	(43,762)	863,533	0	750,000	819,770	1	Special revenue	32.
Total State project funds (lines 23-32)	33.	(43,762)	863,533	0	750,000	819,770	1		33.
Total federal and State projects (lines 21 and 33)	34.	2,234,051	3,168,241	(148,070)	6,115,000	3,991,523	1,262,699		34.

Other financing sources including transfers-in 5000 (1)	Other financing uses including transfers-out 6900 (1)	
0	46,591	1.
0	18,232	2.
0	11,207	3.
0	0	4.
0	4,250	5.
0	0	6.
0	0	7.
0	63,723	8.
0	2,592	9.
0	0	10.
0	0	11.
0	0	12.
0	0	13.
0	0	14.
0	0	15.
0	0	16.
0	0	17.
0	0	18.
0	1,475	19.
0	0	20.
0	0	22.

Other financing sources (2)	Other financing uses (2)	
0	0	23.
0	0	24.
0	0	25.
0	0	26.
0	0	27.
0	0	28.
0	0	29.
0	0	30.
0	0	31.
0	0	32.

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Generally, there are no allowable transfers to or from any state projects. However, the Arizona Ninth Grade Success Grant allows indirect costs transfers from the grant.

Other funds		Beginning fund balance	Revenues	Net other financing sources and including transfers and unusual or infrequent items.	Expenditures		Ending fund balance	
		Actual	Actual	Actual	Budget	Actual	Actual	
020 Instructional Improvement	1.	953,994	473,325		1,060,000	262,706	1,164,613	1.
050 County, City, and Town Grants	2.	0	0	0	0	0	0	2.
071 English Language Learner (1)	3.	0	71,155	0	71,287	71,154		3.
072 Compensatory Instruction (1)	4.	0	0	0	0	0	0	4.
500 School Plant	5.	4,169,688	1,081,745	0	2,500,000	1,450,997	3,800,436	5.
515 Civic Center	6.	1,960,457	905,802	0	1,800,000	854,441	2,011,818	6.
520 Community School	7.	1,735,481	7,839,090	0	8,000,000	9,074,380	500,191	7.
525 Auxiliary Operations	8.	32,046	28,801	0	75,000	0	60,847	8.
526 Extracurricular Activities Fees Tax Credit	9.	884,803	882,424	0	900,000	875,485	891,742	9.
530 Gifts and Donations	10.	263,956	336,065	0	375,000	331,926	268,095	10.
535 Career & Technical Education Projects	11.	0	0	0	0	0	0	11.
540 Fingerprint	12.	1,205	49	0	1,000	0	1,254	12.
545 School Opening	13.	0	0	0	0	0	0	13.
550 Insurance Proceeds	14.	103,608	4,245	1,855	100,000	0	109,708	14.
555 Textbooks	15.	27,096	5,525	0	25,000	5,028	27,593	15.
565 Litigation Recovery	16.	89,096	3,649	0	85,000	680	92,065	16.
570 Indirect Costs	17.	1,063,713	26,191	148,070	900,000	813,072	424,902	17.
575 Unemployment Insurance	18.	22,122	906	0	28,000	1,755	21,273	18.
580 Teacherage	19.	0	0	0	0	0	0	19.
585 Insurance Refund	20.	0	0	0	0	0	0	20.
590 Grants and Gifts to Teachers	21.	0	0	0	0	0	0	21.
595 Advertisement	22.	37,057	1,518	0	35,000	0	38,575	22.
596 Career Technical Education	23.	0	0	0	0	0	0	23.
597 Arizona Industry Credentials Incentive	24.	0	0	0	0	0	0	24.
639 Impact Aid Revenue Bond Building	25.	0	0	0	0	0	0	25.
650 Gifts and Donations—Capital	26.	0	0	0	20,000	0	0	26.
660 Condemnation	27.	0	0	0	0	0	0	27.
665 Energy and Water Savings	28.	0	5,900	0	12,000	0	5,900	28.
686 Emergency Deficiencies Correction	29.	0	0	0	0	0	0	29.
691 Building Renewal Grant	30.	26,631	5,663	0	200,000	0	32,294	30.
695 New School Facilities	31.	0				0	0	31.
720 Impact Aid Revenue Bond Debt service	32.	0	0	0	0	0	0	32.
750 Permanent Funds	33.	0	0	0	0	0	0	33.
800-849 Trust and Custodial Funds	34.	0	0	0	0	0	0	34.
850 Student Activities	35.	154,329	124,517		80,000	111,496	167,350	35.
855 Employee Insurance Program Withholdings	36.	0	0	0	0	0	0	36.
865 State Income Tax Withholdings	37.	0	0	0	0	0	0	37.
900-949 Enterprise Funds	38.	2,390	14,298	0	60,000	0	16,688	38.
	39.	0	0	0	0	0	0	39.
Internal Service Funds 950-989								
	1.	0	0	0	0	0	0	1.
955 Intergovernmental Agreements	2.	145,243	36,641	0	100,000	36,658	145,226	2.
	3.	0	0	0	0	0	0	3.
NA	4.	0	0	0	60,000	0	0	4.

(1) Actual revenues and actual expenditures should agree with supplement, fund 071—line 13 and fund 072—line 26.

Instructional Improvement Fund 020	Budget	Actual	
Expenditures			
Teacher compensation increases	530,000	262,706	1.
Class size reduction	530,000	0	2.
Dropout prevention programs		0	3.
Instructional improvement programs		0	4.
Total expenditures (lines 1-4)	1,060,000	262,706	5.
Total expenditures from accounting data		262,706	6.

Check this box if your district did not have expenditures in the Instructional Improvement Fund ☐

Arizona Industry Credentials Incentive Fund 597	Budget	Actual	
Expenditures			
Teacher instructional costs and professional development		0	1.
Student certification, credentialing, or licensure costs		0	2.
Developmental costs		0	3.
Instructional hardware, software, or supplies		0	4.
Career exploration		0	5.
Total expenditures (lines 1-5)	0	0	6.
Total expenditures from accounting data		0	7.

Other financing sources including transfers-in and unusual or infrequent items 5000	Other financing uses including transfers-out and unusual or infrequent items 6900	
		1.
0	0	2.
0	0	3.
0	0	4.
0	0	5.
0	0	6.
0	0	7.
0	0	8.
0	0	9.
0	0	10.
0	0	11.
0	0	12.
0	0	13.
1,855	0	14.
0	0	15.
0	0	16.
148,070	0	17.
0	0	18.
0	0	19.
0	0	20.
0	0	21.
0	0	22.
0	0	23.
0	0	24.
0	0	25.
0	0	26.
0	0	27.
0	0	28.
0	0	29.
0	0	30.
		31.
0	0	32.
0	0	33.
0	0	34.
		35.
0	0	36.
0	0	37.
0	0	38.
0	0	39.
0	0	1.
0	0	2.
0	0	3.
0	0	4.

District name

Madison Elementary School District

A. Bonds and short-term debt

1. Bonds outstanding, July 1, 2025

2. Bonds issued during FY 2026

3. Bonds retired during FY 2026

4. Bonds outstanding, June 30, 2026

121,220,000

35,231,350

(13,415,000)

143,036,350

1.

2.

3.

4.

5. Short-term debt outstanding, July 1, 2025

6. Short-term debt outstanding, June 30, 2026

0

0

5.

6.

B. District assessed valuation and other district information

1. FY 2026 Assessed valuations and tax rates

a. Primary

1,345,277.662.0000

b. Secondary

1,345,277,662.0000

Tax rate

1.7866

Tax rate

2.0226

2. Number of schools

3. Actual days in session

4. Area of school district (square miles)

8

179

15

(Report this WHETHER OR NOT district changed boundaries in FY 2026)

C. County approved liabilities incurred in excess of district budget (A.R.S. §15-907)

1. Destruction or damage

2. Excessive/unexpected legal expenses

3. Mitigation or removal of health or safety hazard

M & O

0

0

0

Unrestricted Capital Outlay

0

0

0

1.

2.

3.

D. Current expenditures by category

1. Classroom instruction excl. supplies (function 1000, except line 2 amount)

2. Classroom supplies (function 1000, object code 6600)

3. Administration (functions 2300, 2400, 2500, & 2900)

4. Support services—students (function 2100)

5. All other support services & operations (functions 2200, 2600, 2700, 3100, & 3400)

6. Total current expenditures

7. Total current expenditures from federal funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)

8. Total current expenditures from state and local funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)

28,803,323

1,156,545

9,325,803

6,857,122

19,899,443

66,042,236

3,108,672

62,933,564

E. Other long-term debt

1. Other principal (object 6832)

2. Other interest (object 6842)

3. Instructional software subscriptions (more than 12 months) principal (object 6833)

4. Instructional software subscriptions (more than 12 months) interest (object 6843)

5. Did the district enter into any new financed purchase agreements or more than 12-month lease agreements or software subscriptions during the fiscal year? (yes or no)

259,007

0

210,957

0

No

County

Maricopa

F. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act

0

G. Rewards, discounts, incentives, and other financial consideration received from credit card companies (A.R.S. §35-391)

27,771

H. Cash and investments held at June 30, 2026

1. Sinking funds

2. Bond funds

3. Other funds, except for any employee retirement funds

0

33,915,872

41,889,915

I. Average teacher salary (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2026

2. Average salary of all teachers employed in FY 2025

3. Increase in average teacher salary from prior year

4. Percentage increase

64,855

60,817

4,038

6.6%

Comments on average salary calculation (optional):

FY25 did not include performance pay or additional pay for no additional duties (stipends) FY 26 includes those amounts.

J. Certified staff salaries and FTE (funds 001-799 excluding 575)

1. Substitute teachers (functions 1000, 2213 & 3300, object codes 6105-6109)

2. Classroom teacher base salaries (functions 1000 & 3300, object codes 6110-6114)

a. Classroom teachers in their first 3 years as defined by A.R.S. §15-941(E)

b. Classroom teachers in their 4th year or later as defined by A.R.S. §15-941(E)

3. Classroom teacher performance pay (functions 1000 & 3300, object codes 6115-6119)

4. Classroom teacher payments not related to additional duties (function 1000 & 3300, object codes 6120-6129)

5. Classroom teacher payments related to additional duties (all functions, object cods 6130-6139)

6. Other certified staff (all functions, object codes 6140-6149)

Salaries

FTE

976,152

17,709,669

1,301,868

16,407,801

256,738

264,316

436,152

7,223,106

281.10

23.76

257.34

7. In FY 2026, did the district pay any of its classroom teachers for prior classroom experience outside of the school district using either of the following two methods:

a. Increasing base salary by granting years of experience on its salary schedule? (yes or no)

b. Making payments in addition to their base salary? (yes or no)

Yes

No

8. Total certified salary payments from accounting data

26,866,133

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A. Enrollment of gifted pupils by grade (A.R.S. §15-779.02)

Areas of identification [A.R.S. §15-203(A)(15)]

1. Quantitative reasoning
2. Verbal reasoning
3. Nonverbal reasoning
4. Total duplicated enrollment (lines 1-3)

Grade													
K	1	2	3	4	5	6	7	8	9	10	11	12	Total
2	24	47	77	67	63	60	64	58	0	0	0	0	462
3	20	18	54	46	37	53	58	43	0	0	0	0	332
1	10	24	49	45	65	42	61	30	0	0	0	0	327
6	54	89	180	158	165	155	183	131	0	0	0	0	1,121

B. M&O special education programs by type
(A.R.S. § 15-761)

1. Total all disability classifications
2. Gifted education
3. Remedial education
4. ELL incremental costs
5. ELL compensatory instruction
6. Vocational and technological education (non-CTED)
7. Career education
8. Career technical education (CTED programs in 300 range)
9. Total (lines 1-8)

Program 200 & 300 budget	Program 200 & 300 actual	
7,320,246	7,634,826	1.
681,184	719,240	2.
0	0	3.
688,138	709,455	4.
	0	5.
	0	6.
	0	7.
	0	8.
8,689,568	9,063,521	9.

10. IEP required pupil transportation costs
coded within program 400

460,283	157,932	10.
---------	---------	-----

C. Maintenance and Operation expenditures for
gifted pupils (elementary, secondary, and total)

Actual expenditures for all gifted programs:

K-8	\$	138,876
9-12	\$	0
Total	\$	138,876

D. Expenditures for audit services

1. Nonfederal audit expenditures - M&O fund
2. Federal audit expenditures - all funds

Budget	Actual	
64,000	54,000	1.
16,000	0	2.

E. Maintenance and Operation fund expenditures for performance pay (A.R.S. §15-920)

Actual expenditures made in FY 2026

\$	0
----	---

F. Tuition

1. Tuition to other Arizona districts (object 6561)
2. Tuition to other out-of-state districts (object 6562)
3. Tuition to private schools (object 6563)
4. Tuition to ed schools\coops\IGAs (object 6564)
5. Tuition to ed schools\coops\IGAs (object 6569)
6. Total (lines 1-5)

Tuition expenditures
0
0
384,895
0
0
384,895

7. Total capital tuition expenditures included in lines above

0

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

G. Special Education Current Expenditures from All Funds

1. Current expenditures for public elementary-secondary special education programs (*Program 200, Functions 1000, 2000, 3100, 3200, Objects 61XX, 62XX, 63XX, 64XX, 65XX, 66XX, 681X, 682X, 689X, excluding Objects 6511, 6512, 6561, 6562, 6591, 6592*)
2. Instructional expenditures for public elementary-secondary special education programs (*Program 200, Function 1000, Objects 61XX, 62XX, 63XX, 64XX, 65XX, 66XX, 681X, 689X, excluding Objects 6561, 6562, 6591, 6592*)
3. Student support services expenditures for public elementary-secondary special education programs (*Program 200, Function 2100, Objects 61XX, 62XX, 63XX, 64XX, 65XX, 66XX, 681X, 689X, excluding Objects 6591, 6592*)
4. Instructional staff support services expenditures for public elementary-secondary special education programs (*Program 200, Function 2200, Objects 61XX, 62XX, 63XX, 64XX, 65XX, 66XX, 681X, 689X, excluding Objects 6591, 6592*)
5. Student Transportation support services expenditures for public elementary-secondary special education programs (*Program 420, Function 2700, Objects 61XX, 62XX, 63XX, 64XX, 65XX, 66XX, 681X, 689X, excluding Objects 6511, 6512, 6591, 6592*)

Amount
11,287,407
6,647,933
3,697,306
917,612
641,423

Additional information for National Public Education Financial Survey (NPEFS) reporting

Funds 001-799 (excluding 575)	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and fees 6810	Judgments against a district 6820	Redemption of principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	Miscellaneous and charges for district services 6885, 6886, 6890	All object codes (excluding 6900)	
1000 Instruction	1. 20,969,204	7,299,199	1,262,251	1,156,545	802,396	4,318				237,540	800	31,732,253
2000 Support services												
2100 Students	2. 5,060,226	1,629,443	230,181	156,366	35,717	2,150				37,055	0	7,151,138
2200 Instructional staff	3. 2,678,599	845,074	206,428	350,550	2,275	26,000				0	0	4,108,926
2300 General administration	4. 892,167	225,016	846,223	26,569	0	90,068	0			0	0	2,080,043
2400 School administration	5. 2,072,748	755,421	98,409	21,112	7,682	0				0	0	2,955,372
2500, 2900 Central services, other	6. 3,120,174	1,141,661	649,905	577,814	72,721	124,889			0	0	6,310	5,693,474
2600 Operation and maintenance of plant	7. 2,945,296	1,057,307	2,154,635	2,372,629	175,150	8,040				0	0	8,713,057
2700 Student transportation	8. 1,160,044	441,489	1,024,537	288,183	843,856	0				0		3,758,109
3000 Operation of noninstructional services												
3100 Food service operations	9. 1,339,571	646,555	160,426	2,134,477	1,062	16,809				109,962	0	4,408,862
3200 Enterprise operations	10. 0	0	0	0	0	0				0	0	0
3300 Community services operations	11.										6,503,299	6,503,299
3400 Bookstore operations	12. 0	0	0	0	0	0				0	0	0
Total (lines 1-12)	13. 40,238,029	14,041,165	6,632,995	7,084,245	1,940,859	272,274	0		0	384,557	6,510,409	77,104,533
From federal funds	14. 1,745,714	643,776	1,474,759	1,242,267	43,751	7,649	0			47,161	0	5,205,077
From state and local sources	15. 38,492,315	13,397,389	5,158,236	5,841,978	1,897,108	264,625	0			337,396	6,510,409	71,899,456
4000 Facilities acquisition and construction	16. 0	0	53,438,764	0	0	0				0	0	53,438,764
5000 Debt service	17.							13,884,964	5,973,350		0	19,858,314

Impact Aid
revenues received
that were
intended to
replace local tax
revenues

Teacher salaries (funds 001-799 excluding 575, function 1000)

	Certified teachers (objects 6110-6139)	Certified substitutes (objects 6105-6109)	Contract teachers (in object 6300)	Contract substitutes (in object 6300)
1. Regular education (programs 100, 280, 511, and 550)	14,877,500	926,342	319,021	0
2. Special education (programs 200-230, 250, 512, 514, and 515)	2,512,288	0	125,030	0
3. Vocational ed. and CTED (programs 270, 300-399, and 540)	0	0	0	0
4. Other (programs 240, 260, 265, 513, and 530)	1,150,983	28,859	0	0
5. Cocurricular activities, athletics, and other (program 600-630)	0	0	0	81,822

Other items (funds 001-799, excluding 575)

6. Textbooks used for instruction (function 1000, object 6640)	264,361
7. Number of FTE-certified teachers	281
8. Number of FTE-contract teachers	5

Utilities and energy detail (funds 001-799 excluding 575, only function 2600)

1. 6410-6411 Utility services	627,349
2. 6620-6629 Energy	1,699,230

CTED districts only (funds 001-799 excluding 575, all functions)

1. 6591 Services purchased from other Arizona districts	0
2. 6870 Pass-through payments	0
3. 6880 Sub-awards	0

Revenue from selected federal sources

1. ESEA Title IV - Student Support and Academic Enrichment Grants	0
2. ESEA Title IV - 21st Century Community Learning Centers	84,346
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0

Programs 700-900 expenditure detail (funds 001-799, excluding 575)

	Property 6700	All other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	13,402	6,497,006	6,510,408
4. Function 3300-Community Service Operations (program 900)	13,402		

Property detail for function 4000 (funds 001-799, excluding 575)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-42 Equipment	0
4. Total (lines 1-3)	0
5. 6450 Construction	51,576,618

Technology (funds 001-799 excluding 575, all functions)

1. 6340 Technical services	285,994
2. 6432 Technology-related repairs and maintenance	119,389
3. 6443 Rental of computers and related equipment	12,716
4. 6531 Telecommunications	161,650
5. 6641-43 Software reported in library books, textbooks, or instructional aids	545,161
6. 6650 and 6655 Supplies—technology-related and short-term noninstructional software subscriptions	923,593
7. 6737-38 Technology-related hardware & software (less than \$5,000)	309,711
8. Subtotal (lines 1-7)	2,358,214
9. 6739 & 6742 Technology-related hardware & software (\$5,000 or more)	248,449
10. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) principal and interest	0
11. 6833 and 6843 Instructional software subscriptions (more than 12 months) principal and interest	210,957

Support services—instruction detail (funds 001-799 excluding 575, programs 100-630, excluding 400, objects 6300-6490, 6530-6550, 6580, 6600-6620, 6640-6650, 6730-6742, 6750, 6760, 6810 and 6890)

1. Function 2210 Improvement of instruction	316,745
2. Function 2220 Library/media services	73,198

Books, Periodicals, and Instructional Aids (funds 001-799, excluding 575, programs 100-630, excluding 400)

1. Object 664X, functions 1000 and 2220	898,997
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Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief funds

		Programs 100-630										Programs 700-900	Total
		Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and fees 6810	Judgments against a district 6820	Interest on short term debt 6850	Miscellaneous 6890	Other 6800	All object codes (excluding 6900)	
Current expenditures from COVID-19 federal relief funds													
1000 Instruction	1.	0	0	0	0	0	0			0	0	0	0
2100, 2200 Student support services	2.	0	0	0	0	0	0			0	0	0	0
2300, 2500, 2900 Other support services	3.	0	0	0	0	0	0	0	0	0	0	0	0
2400 School administration	4.	0	0	0	0	0	0			0	0	0	0
2600 Operation and maintenance of plant	5.	0	0	0	0	0	0			0	0	0	0
2700 Student transportation	6.	0	0	0	0	0	0			0	0	0	0
3100 Food service operations	7.	0	0	0	0	0	0			0	0	0	0
3200 Enterprise operations	8.	0	0	0	0	0	0			0	0	0	0
3300 Community services operations	9.	0	0	0	0	0	0				0	0	0
3400 Bookstore operations	10.	0	0	0	0	0	0			0	0	0	0
Other	11.	0	0	0	0	0	0	0	0	0	0	0	0
Total (lines 1-12)	12.	0	0	0	0	0	0	0	0	0	0	0	0

Technology related expenditures from COVID-19 federal relief funds	Total spending detail	Classroom spending detail
1. 6340 Technical services	0	0
2. 6432 Technology-related repairs and maintenance	0	0
3. 6443 Rental of computers and related equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Supplies—technology-related	0	0
6. 6737-38 Technology-related hardware & software (less than \$5,000)	0	0
7. 6739 and 6742 Technology-related hardware & software (\$5,000 or more)	0	0
8. 6641-43 Software reported in library books, textbooks, or instructional aids	0	0
9. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) principal and interest	0	
10. 6833 and 6843 Instructional software subscriptions (more than 12 months) principal and interest	0	0

Other financing uses for federal relief funds	
1. 6910 Indirect costs transfers-out	0

Capital outlay expenditures detail for COVID-19 federal relief funds	
1. Programs 100-630, function 4000, objects 6100-6700 and 6890	0
2. Programs 100-630, all functions, object 67XX	0

	Total award (all fiscal years)	FY 2020 through FY 2025 expenditures and other financing uses	FY 2026 expenditures and other financing uses	Amount remaining to spend
COVID-19 federal relief funds				
1. Elementary and secondary school emergency relief funds (ESSER I)	508,722	508,722		
2. Elementary and secondary school emergency relief funds (ESSER II)	2,106,599	2,106,599	0	
3. Elementary and secondary school emergency relief funds (ESSER III)	4,762,176	4,762,176	0	0
4. Governor's emergency education relief funds (GEER) - includes acceleration academies program	0	0	0	0
5. Coronavirus relief fund (CRF)—enrollment stability grant (ESG) program	2,077,526	2,077,526		
6. Other COVID-19 federal relief funds	3,253,458	3,253,458	0	0
7. Total	12,708,481	12,708,481	0	0

Total FY 2026 expenditures + other financing uses 0

Food Service

		Fund 510	
		Actual	
Beginning fund balance (1)	1.	1,193,277	1.
Revenues			
1500 Investment income	2.	23,220	2.
1600 Food service	3.	1,705,585	3.
	4.	1,895	4.
3200 Restricted revenue received from State	5.	18,100	5.
4500 Restricted revenue rec. from fed. gov.	6.	1,702,725	6.
4900 Revenue for/on behalf of the district	7.	343,907	7.
Total revenue (lines 2-6)	8.	3,795,432	8.
5000 Other financing sources and fund transfers-in	9.	0	9.
Total available (lines 1, 7, and 8)	10.	4,988,709	10.

A. Number of operating months 12

B. Number of meals served

1. Served at district locations
- a. Reimbursable meals only

b. Program adults/adult workers

c. Other
2. Served at other locations
- a. Reimbursable meals only

b. Program adults/adult workers

c. Other

Breakfasts	Lunches/ Suppers	A la carte*	Snacks
136,881	594,666	38,307	0
165	1,299	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0

* Divide all revenues from a la carte sales by the free lunch reimbursement rate received.

C. Meal prices

1. Reduced breakfast
2. Reduced lunch
3. Reduced snack
4. Paid breakfast
5. Paid lunch
6. Paid snack

P-6	7-8	9-12	Adult
0.00	0.00	0.00	
0.00	0.00	0.00	
0.00	0.00	0.00	
1.50	1.50	0.00	3.50
2.75	3.00	0.00	5.00
0.00	0.00	0.00	0.00

D. Special milk program

Charge to children per ½ pint milk unit

Number of ½ pint milk units served to children

\$0.00

0

For comparison only - prior year number of meals served

1. Served at district locations
- a. Reimbursable meals only

b. Program adults/adult workers

c. Other
2. Served at other locations
- a. Reimbursable meals only

b. Program adults/adult workers

Breakfasts	Suppers	A la carte	Snacks
153,606.00	604,640.00	38,178.00	0.00
5,481.00	6,995.00	0.00	0.00
394.00	1,987.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00

Expenditures

6150 Classified salaries

6200 Employee benefits

6400 Purchased property services

6570 Food service management

6591 Services purchased from other AZ districts

6610 General supplies (nonfood items)

6620 Energy

6631 USDA Commodities (excluding freight)

6632 USDA Commodities (freight only)

6633 Other food

6634 Storage costs for USDA Commodities

6700 Property (excluding 6731-42)

6731-32, 6734-35, 6737-38 Furniture & equipment, vehicles, & tech. costing under \$5,000

6733, 6736, 6739 Furniture & equipment, vehicles, & tech. costing \$5,000 or more

6740, 6741, 6742 Furniture & equipment, vehicles, & tech. costing \$10,000 or more

6832 and 6842 Other principal and interest

Other expenditures 6,330

Total expenditures (lines 11-27)

6910 Indirect costs transfers-out

6900 Other financing uses and fund transfers-out (excluding indirect costs transfers-out)

Total expenditures & other uses

(lines 28-30)

Ending fund balance (line 10 minus line 31) (1)

F. Services purchased from the M&O fund to repair and maintain food service property owned, rented, or used by the district (function 2600).

6400 Purchased property services 0

Food Service Fund 510		M&O expenditures Fund 001	Capital expenditures Fund 610
Budget	Actual	Actual	Actual
11.	1,328,371	11,200	0
12.	644,355	2,201	0
13.	56,343	0	0
14.	0	0	
15.	0	0	
16.	170,437	92,415	0
17.	0	0	
18.	343,907		
19.	0		
20.	1,601,701		
21.	0		
22.			0
23.	1,062		0
24.	0		0
25.	0		0
26.	0		0
27.	185,891	109,962	0
28.	4,500,000	4,332,067	215,778
29.	0		
30.	0		
31.	4,332,067		
32.	656,642		

E. Detail of food service management company expenditures

Classified salaries	0
Employee benefits	0
Supplies and materials (nonfood)	0
Food	0
Management fee	0
Other	0
Total (must equal total of amounts on line 14 above)	0

(1) Includes food service fund revolving account cash balance of \$0 at 7/1/25 or \$0 at 6/30/26, as applicable.

I certify that the Annual Financial Report of Madison Elementary School District, Maricopa County, for fiscal year 2026 was approved by the Governing Board on 10/06/2026, and that the complete Annual Financial Report may be reviewed by contacting Quisha Breiling at the District Office, telephone (602)-664-7916, during normal business hours.

Mitra Khazai

	CTDS number	070438000
Avg. Daily Membership	2025	2026
Attending	5,291.9100	5,226.7300
2026 Tax Rates:	Primary	Secondary
	1.7866	2.0226

Rev. 8/26 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/program	Beginning fund balance	Revenues	Net other financing sources and uses including transfers	Budgeted expenditures	Actual expenditures	Ending fund balance	Fund types
Regular Education				34,716,985	34,590,111		
Special Education				8,689,568	9,063,521		
Pupil Transportation				2,700,930	2,406,691		
Desegregation				0	0		
Dropout Prevention Programs				0	0		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0		
K-3 Reading Program				423,533	505,370		
Budget-controlled funds (A.R.S. §§15-304 and 15-977)							
Maintenance and Operation total	7,511,345	46,966,035	0	48,031,016	46,565,693	7,911,687	General
Classroom Site Funds	5,184,225	5,364,328		10,340,597	4,937,695	5,610,858	Special revenue
Unrestricted Capital Outlay	10,999,254	4,147,867	0	15,147,122	3,066,030	12,081,091	General
Adjacent Ways	252,406	2,309,835	0	2,300,000	0	2,562,241	Capital projects
Federal projects	2,277,813	2,304,708	(148,070)	5,365,000	3,171,753	1,262,698	
State projects	(43,762)	863,533	0	750,000	819,770	1	
Cash-controlled funds (A.R.S. §15-304)							
Instructional Improvement	953,994	473,325		1,060,000	262,706	1,164,613	Special revenue
Bond Building	48,332,803	0	39,961,350	48,332,803	54,378,280	33,915,873	Capital projects
Condemnation	0	0	0	0	0	0	Capital projects
Energy and Water Savings	0	5,900	0	12,000	0	5,900	Capital projects
New School Facilities	0	0		0	0	0	Capital projects
County, City, and Town Grants	0	0	0	0	0	0	Special revenue
English Language Learner	0	71,155	0	71,287	71,154	1	Special revenue
Compensatory Instruction	0	0	0	0	0	0	Special revenue
School Plant Fund	4,169,688	1,081,745		2,500,000	1,450,997	3,800,436	General
Food Service	1,193,277	3,795,432	0	4,500,000	4,332,067	656,642	Special revenue
Civic Center	1,960,457	905,802	0	1,800,000	854,441	2,011,818	Special revenue
Community School	1,735,481	7,839,090	0	8,000,000	9,074,380	500,191	Special revenue
Auxiliary Operations	32,046	28,801	0	75,000	0	60,847	General
Extracurricular Activities Fees	884,803	882,424	0	900,000	875,485	891,742	Special revenue
Gifts and Donations	263,956	336,065	0	375,000	331,926	268,095	General
Gifts and Donations—Capital	0	0	0	20,000	0	0	Capital projects
Career & Technical Education Projects	0	0	0	0	0	0	Special revenue
Fingerprint	1,205	49	0	1,000	0	1,254	Special revenue
School Opening	0	0	0	0	0	0	General
Insurance Proceeds	103,608	4,245	1,855	100,000	0	109,708	General
Textbooks	27,096	5,525	0	25,000	5,028	27,593	Special revenue
Litigation Recovery	89,096	3,649	0	85,000	680	92,065	General
Indirect Costs	1,063,713	26,191	148,070	900,000	813,072	424,902	General
Unemployment Insurance	22,122	906	0	28,000	1,755	21,273	General
Teacherae	0	0	0	0	0	0	General
Insurance Refund	0	0	0	0	0	0	Special revenue
Grants and Gifts to Teachers	0	0	0	0	0	0	Special revenue
Advertisement	37,057	1,518	0	35,000	0	38,575	General
Career Technical Education	0	0	0	0	0	0	Special revenue
Arizona Industry Credentials Incentive	0	0	0	0	0	0	Special revenue
Impact Aid Revenue Bond Building	0	0	0	0	0	0	Capital projects
Debt Service	2,042,315	19,372,259	0	18,300,000	19,390,450	2,024,124	Debt service
Emergency Deficiencies Correction	0	0	0	0	0	0	Capital projects
Building Renewal Grant	26,631	5,663	0	200,000	0	32,294	Capital projects
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0	Debt service
Student Activities	154,329	124,517	0	80,000	111,496	167,350	Special revenue
Employee Insurance Program Withholdings	0	0	0	0	0	0	
State Income Tax Withholdings	0	0	0	0	0	0	
Other Funds	0	0	0	0	0	0	General
Permanent Fund	0	0	0	0	0	0	Permanent
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	2,390	14,298	0	60,000	0	16,688	Enterprise
Self-Insurance	0	0	0	0	0	0	Internal services
Intergovernmental Agreements	145,243	36,641	0	100,000	36,658	145,226	Internal services
OPEB	0	0	0	0	0	0	Internal services
Other Internal Service Fund	0	0	0	60,000	0	0	Internal services
Total	89,422,591	96,971,506	39,963,205	169,553,825	150,551,516	75,805,786	

**Additional fund balance reserve information
(See fund balance reserve tab for more detail)**

- (1) The District does not have a process or policy to establish a targeted fund balance reserve for FY 2026.
- (2) The District's actual fund balance reserve for FY 2026 was:
0

Supplement to School District Annual Financial Report for districts that incurred expenditures for
English Language Learners (A.R.S. §§15-756.04 and 15-756.11)

Revenue object codes/expenditure function codes		Actual revenues	Salaries 6100	Employee benefits 6200	Purchased services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Total expenditures	
									Budget	Actual
English Language Learner Fund 071										
Revenues										
3200 Restricted revenue from state sources	1.	71,155								1.
Investment income and other revenues	2.	0								2.
Total revenues (lines 1 and 2)	3.	71,155								3.
Expenditures										
1000 Instruction	4.		53,792	17,362	0	0	0	0	71,287	71,154 4.
2000 Support services										
2100 Students	5.		0	0	0	0	0	0	0	0 5.
2200 Instructional staff	6.		0	0	0	0	0	0	0	0 6.
2300 General administration	7.		0	0	0	0	0	0	0	0 7.
2400 School administration	8.		0	0	0	0	0	0	0	0 8.
2500 Central services	9.		0	0	0	0	0	0	0	0 9.
2600 Operation & maintenance of plant	10.		0	0	0	0	0	0	0	0 10.
2700 Student transportation	11.		0	0	0	0	0	0	0	0 11.
2900 Other	12.		0	0	0	0	0	0	0	0 12.
Total (must agree with the AFR page 6, line 3)		13.	71,155	53,792	17,362	0	0	0	71,287	71,154 13.
Compensatory Instruction Fund 072										
Revenues										
3200 Restricted revenue from state sources	14.	0								14
Investment income and other revenues	15.	0								15.
Total revenues (lines 14 and 15)	16.	0								16.
Expenditures										
1000 Instruction	17.		0	0	0	0	0	0	0	0 17.
2000 Support services										
2100 Students	18.		0	0	0	0	0	0	0	0 18.
2200 Instructional staff	19.		0	0	0	0	0	0	0	0 19.
2300 General administration	20.		0	0	0	0	0	0	0	0 20.
2400 School administration	21.		0	0	0	0	0	0	0	0 21.
2500 Central services	22.		0	0	0	0	0	0	0	0 22.
2600 Operation & maintenance of plant	23.		0	0	0	0	0	0	0	0 23.
2700 Student transportation	24.		0	0	0	0	0	0	0	0 24.
2900 Other	25.		0	0	0	0	0	0	0	0 25.
Total (must agree with the AFR page 6, line 4)		26.	0	0	0	0	0	0	0	0 26.