

VOTER INFORMATION DOCUMENT¹
IRVING INDEPENDENT SCHOOL DISTRICT – PROPOSITION A

Ballot Language – Irving ISD Proposition A (“Proposition A”)		
☐	FOR	) “The issuance of \$552,173,783 of bonds for the construction, acquisition, renovation and equipment of school buildings in the District, including equipment used for school safety and security purposes, a new Lively Elementary School, a new T. Haley Elementary School, a new J.O. Davis Elementary School, and a new Travis Middle School, and for the purchase of the necessary sites for school buildings, and the levying of a tax sufficient to pay the principal of and interest on the bonds and the costs of any credit agreements executed in connection with the bonds.”
☐	AGAINST	

Information Regarding the Debt Obligations (Bonds) Proposed Under Proposition A		
Principal Amount of the Debt Obligations Proposed Under Proposition A	Estimated Interest on the Debt Obligations Proposed Under Proposition A ²	Estimated Combined Principal and Interest Required to Pay the Debt Obligations Proposed Under Proposition A on Time and in Full
\$552,173,783	\$752,337,475	\$1,304,511,258

Information Regarding the Outstanding Debt Obligations (Bonds) of the Irving ISD as of August 14, 2026 ³		
Principal Amount of the Outstanding Debt Obligations of the Irving Independent School District	Estimated Remaining Interest on the Outstanding Debt Obligations of the Irving Independent School District	Estimated Combined Principal and Interest Required to Pay the Outstanding Debt Obligations of the Irving Independent School District on Time and in Full
\$704,800,000	\$373,627, 908	\$1,078,427,908

Information Regarding the Estimated Maximum Annual Increase in the Amount of Ad Valorem Taxes on a Residence Homestead with an Appraised Value of \$100,000 to Pay the Debt Obligations (Bonds) Proposed Under Proposition A
If the bonds authorized by Proposition A are approved, based on the assumptions set forth under “<i>Assumptions Utilized in Calculating the Estimated Tax Impact</i>” below, Irving ISD estimates that the maximum annual increase in the amount of ad valorem taxes on a residence homestead with an appraised value of \$100,000 to pay the bonds proposed under Proposition A would be approximately \$0.00* *Based on the amortization schedule for Irving ISD’s currently outstanding debt obligations and forecasted amounts of property tax revenue to be collected each year, Irving ISD estimates that the bonds to be authorized under Proposition A may be paid with a \$0.07248 increase to Irving ISD’s current tax rate. See paragraph (4) under the “<i>Assumptions Utilized in Calculating the Estimated Tax Impact</i>” for information regarding the application of exemptions and the expected tax rate impact of the proposed bonds.

Assumptions Utilized in Calculating the Estimated Tax Impact

If approved by the voters, Irving ISD intends to issue the bonds authorized by Proposition A over a period of years in a manner and in accordance with a schedule to be determined by the Board of Trustees based upon a number of factors, including, but not limited to, the then current needs of Irving ISD, demographic changes, prevailing market conditions, then current market interest rates, the use

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² Irving ISD has assumed the bonds will bear interest at an estimated rates for each series: 5.31% for bonds issued in 2027, 6.03% for bonds issued in 2029 and 6.05% for bonds issued in 2031 based on current market conditions and the amortization schedule described in the Assumptions Utilized in Calculating the Estimated Tax Impact. The interest payable on the bonds may differ based on market rates at the time the bonds are issued.

³ The information contained in this table reflects Irving ISD’s outstanding debt obligations as of August 14, 2026, the date the Board of Trustees approved an order calling the election.

of capitalized interest, availability of other revenue sources to pay debt service, assessed valuations of property in Irving ISD tax collection percentages, and management of Irving ISD's short-term and long-term interest rate exposure. The estimated tax impact is derived, in part, from projections obtained from Irving ISD's financial advisor. Actual results may vary from the assumptions used in calculating the estimated tax impact. For the purposes of estimating the maximum annual increase in taxes identified in this table, Irving ISD utilized the following major assumptions:

(1) Irving ISD has assumed the issuance of four series of bonds over a 5-year period if the bonds authorized under Propositions A, B, C and D are approved, with approximately \$360,000,000 being issued in 2027, \$300,000,000 being issued in 2029 and \$292,336,061 in 2031. For the purposes of these projections, it has been assumed that each series of bonds issued under Proposition A would be amortized over 30 years. The following are estimated debt service amounts based on these assumptions. It shows Irving ISD's currently outstanding bonds and bonds authorized under Proposition A:

Outstanding Debt Service	Series 2027 Debt Service	Series 2027A Debt Service	Series 2029 Debt Service	Series 2031 Debt Service	Total Debt Service
\$1,078,427,908	\$76,508,498	\$390,877,589	\$406,570,841	\$430,554,329	\$2,382,939,166

(2) Irving ISD has assumed the bonds would bear interest at estimated rates for each series: 5.31% for bonds issued in 2027, 6.03% for bonds issued in 2029 and 6.05% for bonds issued in 2031. The currently outstanding unlimited tax-supported debt of the District has a remaining amortization of approximately 18.5 years.

(3) Irving ISD has assumed that the taxable assessed value within the District will grow at a rate of 3.00% per year for each of the next 5 years and then be held constant for the remaining life of the bonds. Irving ISD has assumed a tax collection percentage of 99%.

(4) In calculating the tax impact on a residence homestead, Irving ISD applied a \$140,000 state mandated homestead exemption to the assessed valuation, resulting in a taxable assessed valuation of \$0 on a residence homestead with an appraised value of \$100,000. The District did not apply any other exemptions in connection with this calculation. A homeowner may qualify for exemptions not considered in calculating the tax impact, such as exemptions for the elderly and disabled. Based on the debt service on the District's currently outstanding debt obligations, and forecasted amounts of property tax revenue to be collected each year, the District estimates that if approved, the bonds authorized under Propositions A, B, C and D could be paid with an increase in the District's current debt service tax rate from \$0.2899 per \$100 of taxable assessed valuation to \$0.4149 per \$100 of taxable assessed value

(5) The estimated tax impact assumes the availability of the Permanent School Fund Guarantee for bonds issued under Proposition A.

(6) The estimated tax impact presented in this voter information document addresses the impact of the bonds proposed under Proposition A. For information regarding the estimated tax impact of the bonds proposed under other propositions as provided in Section 1251.052 of the Texas Government Code, please refer to the voter information documents for such propositions.

VOTER INFORMATION DOCUMENT¹
IRVING INDEPENDENT SCHOOL DISTRICT – PROPOSITION B

Ballot Language – Irving ISD Proposition B (“Proposition B”)

- ☐ FOR) “The issuance of \$300,000,000 of bonds for the construction, acquisition, and equipment of a
☐ AGAINST) new Irving High School, and the levying of a tax sufficient to pay the principal of and interest on
the bonds and the costs of any credit agreements executed in connection with the bonds.”

Information Regarding the Debt Obligations (Bonds) Proposed Under Proposition B

Principal Amount of the Debt Obligations Proposed Under Proposition B	Estimated Interest on the Debt Obligations Proposed Under Proposition B ²	Estimated Combined Principal and Interest Required to Pay the Debt Obligations Proposed Under Proposition B on Time and in Full
\$300,000,000	\$408,750,378	\$708,750,378

Information Regarding the Outstanding Debt Obligations (Bonds) of the Irving ISD as of August 14, 2026³

Principal Amount of the Outstanding Debt Obligations of the Irving Independent School District	Estimated Remaining Interest on the Outstanding Debt Obligations of the Irving Independent School District	Estimated Combined Principal and Interest Required to Pay the Outstanding Debt Obligations of the Irving Independent School District on Time and in Full
\$704,800,000	\$373,627,908	\$1,078,427,908

Information Regarding the Estimated Maximum Annual Increase in the Amount of Ad Valorem Taxes on a Residence Homestead with an Appraised Value of \$100,000 to Pay the Debt Obligations (Bonds) Proposed Under Proposition B

If the bonds authorized by Proposition B are approved, based on the assumptions set forth under “*Assumptions Utilized in Calculating the Estimated Tax Impact*” below, Irving ISD estimates that the maximum annual increase in the amount of ad valorem taxes on a residence homestead with an appraised value of \$100,000 to pay the bonds proposed under Proposition B would be approximately \$0.00*

*Based on the amortization schedule for Irving ISD’s currently outstanding debt obligations and forecasted amounts of property tax revenue to be collected each year, Irving ISD estimates that the bonds to be authorized under Proposition B may be paid with a \$0.03938 increase to Irving ISD’s current tax rate. See paragraph (4) under the “*Assumptions Utilized in Calculating the Estimated Tax Impact*” for information regarding the application of exemptions and the expected tax rate impact of the proposed bonds.

Assumptions Utilized in Calculating the Estimated Tax Impact

If approved by the voters, Irving ISD intends to issue the bonds authorized by Proposition B over a period of years in a manner and in accordance with a schedule to be determined by the Board of Trustees based upon a number of factors, including, but not limited to, the then current needs of Irving ISD, demographic changes, prevailing market conditions, then current market interest rates, the use of capitalized interest, availability of other revenue sources to pay debt service, assessed valuations of property in Irving ISD tax collection percentages, and management of Irving ISD’s short-term and long-term interest rate exposure. The estimated tax impact

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² Irving ISD has assumed the bonds will bear interest at an estimated rates for each series: 5.31% for bonds issued in 2027, 6.03% for bonds issued in 2029 and 6.05% for bonds issued in 2031 based on current market conditions and the amortization schedule described in the Assumptions Utilized in Calculating the Estimated Tax Impact. The interest payable on the bonds may differ based on market rates at the time the bonds are issued.

³ The information contained in this table reflects Irving ISD’s outstanding debt obligations as of August 14, 2026, the date the Board of Trustees approved an order calling the election.

is derived, in part, from projections obtained from Irving ISD's financial advisor. Actual results may vary from the assumptions used in calculating the estimated tax impact. For the purposes of estimating the maximum annual increase in taxes identified in this table, Irving ISD utilized the following major assumptions:

(1) Irving ISD has assumed the issuance of four series of bonds over a 5-year period if the bonds authorized under Propositions A, B, C and D are approved, with approximately \$360,000,000 being issued in 2027, \$300,000,000 being issued in 2029 and \$292,336,061 in 2031. For the purposes of these projections, it has been assumed that each series of bonds issued under Proposition B would be amortized over 30 years. The following are estimated debt service amounts based on these assumptions. It shows Irving ISD's currently outstanding bonds and bonds authorized under Proposition B:

Outstanding Debt Service	Series 2027 Debt Service	Series 2027A Debt Service	Series 2029 Debt Service	Series 2031 Debt Service	Total Debt Service
\$1,078,427,908	\$41,567,619	\$212,366,614	\$220,892,871	\$233,923,273	\$1,787,178,286

(2) Irving ISD has assumed the bonds would bear interest at estimated rates for each series: 5.31% for bonds issued in 2027, 6.03% for bonds issued in 2029 and 6.05% for bonds issued in 2031. The currently outstanding unlimited tax-supported debt of the District has a remaining amortization of approximately 18.5 years.

(3) Irving ISD has assumed that the taxable assessed value within the District will grow at a rate of 3.00% per year for each of the next 5 years and then be held constant for the remaining life of the bonds. Irving ISD has assumed a tax collection percentage of 99%.

(4) In calculating the tax impact on a residence homestead, Irving ISD applied a \$140,000 state mandated homestead exemption to the assessed valuation, resulting in a taxable assessed valuation of \$0 on a residence homestead with an appraised value of \$100,000. The District did not apply any other exemptions in connection with this calculation. A homeowner may qualify for exemptions not considered in calculating the tax impact, such as exemptions for the elderly and disabled. Based on the debt service on the District's currently outstanding debt obligations, and forecasted amounts of property tax revenue to be collected each year, the District estimates that if approved, the bonds authorized under Propositions A, B, C and D could be paid with an increase in the District's current debt service tax rate from \$0.2899 per \$100 of taxable assessed valuation to \$0.4149 per \$100 of taxable assessed value

(5) The estimated tax impact assumes the availability of the Permanent School Fund Guarantee for bonds issued under Proposition B.

(6) The estimated tax impact presented in this voter information document addresses the impact of the bonds proposed under Proposition B. For information regarding the estimated tax impact of the bonds proposed under other propositions as provided in Section 1251.052 of the Texas Government Code, please refer to the voter information documents for such propositions.

VOTER INFORMATION DOCUMENT¹
IRVING INDEPENDENT SCHOOL DISTRICT – PROPOSITION C

Ballot Language – Irving ISD Proposition C (“Proposition C”)

☐	FOR	)	THIS IS A PROPERTY TAX INCREASE	
☐	AGAINST	)		“The issuance of \$40,000,000 of bonds for the acquisition or update of technology equipment, and the levying of a tax sufficient to pay the principal of and interest on the bonds and the costs of any credit agreements executed in connection with the bonds.”

Information Regarding the Debt Obligations (Bonds) Proposed Under Proposition C

Principal Amount of the Debt Obligations Proposed Under Proposition C	Estimated Interest on the Debt Obligations Proposed Under Proposition C ²	Estimated Combined Principal and Interest Required to Pay the Debt Obligations Proposed Under Proposition C on Time and in Full
\$40,000,000	\$54,500,050	\$94,500,050

Information Regarding the Outstanding Debt Obligations (Bonds) of the Irving ISD as of August 14, 2026³

Principal Amount of the Outstanding Debt Obligations of the Irving Independent School District	Estimated Remaining Interest on the Outstanding Debt Obligations of the Irving Independent School District	Estimated Combined Principal and Interest Required to Pay the Outstanding Debt Obligations of the Irving Independent School District on Time and in Full
\$704,800,000	\$373,627,908	\$1,078,427,908

Information Regarding the Estimated Maximum Annual Increase in the Amount of Ad Valorem Taxes on a Residence Homestead with an Appraised Value of \$100,000 to Pay the Debt Obligations (Bonds) Proposed Under Proposition C

If the bonds authorized by Proposition C are approved, based on the assumptions set forth under “*Assumptions Utilized in Calculating the Estimated Tax Impact*” below, Irving ISD estimates that the maximum annual increase in the amount of ad valorem taxes on a residence homestead with an appraised value of \$100,000 to pay the bonds proposed under Proposition C would be approximately \$0.00*

*Based on the amortization schedule for Irving ISD’s currently outstanding debt obligations and forecasted amounts of property tax revenue to be collected each year, Irving ISD estimates that the bonds to be authorized under Proposition C may be paid with a \$0.00525 increase to Irving ISD’s current tax rate. See paragraph (4) under the “*Assumptions Utilized in Calculating the Estimated Tax Impact*” for information regarding the application of exemptions and the expected tax rate impact of the proposed bonds.

Assumptions Utilized in Calculating the Estimated Tax Impact

If approved by the voters, Irving ISD intends to issue the bonds authorized by Proposition C over a period of years in a manner and in accordance with a schedule to be determined by the Board of Trustees based upon a number of factors, including, but not limited to, the then current needs of Irving ISD, demographic changes, prevailing market conditions, then current market interest rates, the use of capitalized interest, availability of other revenue sources to pay debt service, assessed valuations of property in Irving ISD tax

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² Irving ISD has assumed the bonds will bear interest at an estimated rates for each series: 5.31% for bonds issued in 2027, 6.03% for bonds issued in 2029 and 6.05% for bonds issued in 2031 based on current market conditions and the amortization schedule described in the Assumptions Utilized in Calculating the Estimated Tax Impact. The interest payable on the bonds may differ based on market rates at the time the bonds are issued.

³ The information contained in this table reflects Irving ISD’s outstanding debt obligations as of August 14, 2026, the date the Board of Trustees approved an order calling the election.

collection percentages, and management of Irving ISD's short-term and long-term interest rate exposure. The estimated tax impact is derived, in part, from projections obtained from Irving ISD's financial advisor. Actual results may vary from the assumptions used in calculating the estimated tax impact. For the purposes of estimating the maximum annual increase in taxes identified in this table, Irving ISD utilized the following major assumptions:

(1) Irving ISD has assumed the issuance of four series of bonds over a 5-year period if the bonds authorized under Propositions A, B, C and D are approved, with approximately \$360,000,000 being issued in 2027, \$300,000,000 being issued in 2029 and \$292,336,061 in 2031. For the purposes of these projections, it has been assumed that each series of bonds issued under Proposition C would be amortized over 30 years. The following are estimated debt service amounts based on these assumptions. It shows Irving ISD's currently outstanding bonds and bonds authorized under Proposition C:

Outstanding Debt Service	Series 2027 Debt Service	Series 2027A Debt Service	Series 2029 Debt Service	Series 2031 Debt Service	Total Debt Service
\$1,078,427,908	\$5,542,349	\$28,315,549	\$29,452,383	\$31,189,770	\$1,172,927,958

(2) Irving ISD has assumed the bonds would bear interest at estimated rates for each series: 5.31% for bonds issued in 2027, 6.03% for bonds issued in 2029 and 6.05% for bonds issued in 2031. The currently outstanding unlimited tax-supported debt of the District has a remaining amortization of approximately 18.5 years.

(3) Irving ISD has assumed that the taxable assessed value within the District will grow at a rate of 3.00% per year for each of the next 5 years and then be held constant for the remaining life of the bonds. Irving ISD has assumed a tax collection percentage of 99%.

(4) In calculating the tax impact on a residence homestead, Irving ISD applied a \$140,000 state mandated homestead exemption to the assessed valuation, resulting in a taxable assessed valuation of \$0 on a residence homestead with an appraised value of \$100,000. The District did not apply any other exemptions in connection with this calculation. A homeowner may qualify for exemptions not considered in calculating the tax impact, such as exemptions for the elderly and disabled. Based on the debt service on the District's currently outstanding debt obligations, and forecasted amounts of property tax revenue to be collected each year, the District estimates that if approved, the bonds authorized under Propositions A, B, C and D could be paid with an increase in the District's current debt service tax rate from \$0.2899 per \$100 of taxable assessed valuation to \$0.4149 per \$100 of taxable assessed value .

(5) The estimated tax impact assumes the availability of the Permanent School Fund Guarantee for bonds issued under Proposition C.

(6) The estimated tax impact presented in this voter information document addresses the impact of the bonds proposed under Proposition C. For information regarding the estimated tax impact of the bonds proposed under other propositions as provided in Section 1251.052 of the Texas Government Code, please refer to the voter information documents for such propositions.

VOTER INFORMATION DOCUMENT¹
IRVING INDEPENDENT SCHOOL DISTRICT – PROPOSITION D

Ballot Language – Irving ISD Proposition D (“Proposition D”)

THIS IS A PROPERTY TAX INCREASE

- ☐ FOR) “The issuance of \$60,162,278 of bonds for the construction acquisition and equipment of three multi-purpose indoor facilities at Irving High School, MacArthur High School and Nimitz High School for ROTC, athletics and marching band, and the levying of a tax sufficient to pay the principal of and interest on the bonds and the costs of any credit agreements executed in connection with the bonds.”
- ☐ AGAINST)

Information Regarding the Debt Obligations (Bonds) Proposed Under Proposition D

Principal Amount of the Debt Obligations Proposed Under Proposition D	Estimated Interest on the Debt Obligations Proposed Under Proposition D ²	Estimated Combined Principal and Interest Required to Pay the Debt Obligations Proposed Under Proposition D on Time and in Full
\$60,162,278	\$81,971,180	\$142,133,458

Information Regarding the Outstanding Debt Obligations (Bonds) of the Irving ISD as of August 14, 2026³

Principal Amount of the Outstanding Debt Obligations of the Irving Independent School District	Estimated Remaining Interest on the Outstanding Debt Obligations of the Irving Independent School District	Estimated Combined Principal and Interest Required to Pay the Outstanding Debt Obligations of the Irving Independent School District on Time and in Full
\$704,800,000	\$373,627,908	\$1,078,427,908

Information Regarding the Estimated Maximum Annual Increase in the Amount of Ad Valorem Taxes on a Residence Homestead with an Appraised Value of \$100,000 to Pay the Debt Obligations (Bonds) Proposed Under Proposition D

If the bonds authorized by Proposition D are approved, based on the assumptions set forth under “*Assumptions Utilized in Calculating the Estimated Tax Impact*” below, Irving ISD estimates that the maximum annual increase in the amount of ad valorem taxes on a residence homestead with an appraised value of \$100,000 to pay the bonds proposed under Proposition D would be approximately \$0.00*

*Based on the amortization schedule for Irving ISD’s currently outstanding debt obligations and forecasted amounts of property tax revenue to be collected each year, Irving ISD estimates that the bonds to be authorized under Proposition D may be paid with a \$0.00790 increase to Irving ISD’s current tax rate. See paragraph (4) under the “*Assumptions Utilized in Calculating the Estimated Tax Impact*” for information regarding the application of exemptions and the expected tax rate impact of the proposed bonds.

Assumptions Utilized in Calculating the Estimated Tax Impact

If approved by the voters, Irving ISD intends to issue the bonds authorized by Proposition D over a period of years in a manner and in accordance with a schedule to be determined by the Board of Trustees based upon a number of factors, including, but not limited to,

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² Irving ISD has assumed the bonds will bear interest at an estimated rates for each series: 5.31% for bonds issued in 2027, 6.03% for bonds issued in 2029 and 6.05% for bonds issued in 2031 based on current market conditions and the amortization schedule described in the Assumptions Utilized in Calculating the Estimated Tax Impact. The interest payable on the bonds may differ based on market rates at the time the bonds are issued.

³ The information contained in this table reflects Irving ISD’s outstanding debt obligations as of August 14, 2026, the date the Board of Trustees approved an order calling the election.

the then current needs of Irving ISD, demographic changes, prevailing market conditions, then current market interest rates, the use of capitalized interest, availability of other revenue sources to pay debt service, assessed valuations of property in Irving ISD tax collection percentages, and management of Irving ISD's short-term and long-term interest rate exposure. The estimated tax impact is derived, in part, from projections obtained from Irving ISD's financial advisor. Actual results may vary from the assumptions used in calculating the estimated tax impact. For the purposes of estimating the maximum annual increase in taxes identified in this table, Irving ISD utilized the following major assumptions:

(1) Irving ISD has assumed the issuance of four series of bonds over a 5-year period if the bonds authorized under Propositions A, B, C and D are approved, with approximately \$360,000,000 being issued in 2027, \$300,000,000 being issued in 2029 and \$292,336,061 in 2031. For the purposes of these projections, it has been assumed that each series of bonds issued under Proposition D would be amortized over 30 years. The following are estimated debt service amounts based on these assumptions. It shows Irving ISD's currently outstanding bonds and bonds authorized under Proposition D:

Outstanding Debt Service	Series 2027 Debt Service	Series 2027A Debt Service	Series 2029 Debt Service	Series 2031 Debt Service	Total Debt Service
\$1,078,427,908	\$8,336,009	\$42,588,198	\$44,298,061	\$46,911,190	\$1,220,561,366

(2) Irving ISD has assumed the bonds would bear interest at estimated rates for each series: 5.31% for bonds issued in 2027, 6.03% for bonds issued in 2029 and 6.05% for bonds issued in 2031. The currently outstanding unlimited tax-supported debt of the District has a remaining amortization of approximately 18.5 years.

(3) Irving ISD has assumed that the taxable assessed value within the District will grow at a rate of 3.00% per year for each of the next 5 years and then be held constant for the remaining life of the bonds. Irving ISD has assumed a tax collection percentage of 99%.

(4) In calculating the tax impact on a residence homestead, Irving ISD applied a \$140,000 state mandated homestead exemption to the assessed valuation, resulting in a taxable assessed valuation of \$0 on a residence homestead with an appraised value of \$100,000. The District did not apply any other exemptions in connection with this calculation. A homeowner may qualify for exemptions not considered in calculating the tax impact, such as exemptions for the elderly and disabled. Based on the debt service on the District's currently outstanding debt obligations, and forecasted amounts of property tax revenue to be collected each year, the District estimates that if approved, the bonds authorized under Propositions A, B, C and D could be paid with an increase in the District's current debt service tax rate from \$0.2899 per \$100 of taxable assessed valuation to \$0.4149 per \$100 of taxable assessed value

(5) The estimated tax impact assumes the availability of the Permanent School Fund Guarantee for bonds issued under Proposition D.

(6) The estimated tax impact presented in this voter information document addresses the impact of the bonds proposed under Proposition D. For information regarding the estimated tax impact of the bonds proposed under other propositions as provided in Section 1251.052 of the Texas Government Code, please refer to the voter information documents for such propositions.