

**LANCASTER CENTRAL
SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND**

*Statement of Cash Receipts and Cash Disbursements
for the Year Ended June 30, 2026 and
Independent Auditors' Report*

LANCASTER CENTRAL SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Table of Contents
Year Ended June 30, 2026

	<u>Page</u>
Independent Auditors’ Report	1
Financial Statement:	
Statement of Cash Receipts and Cash Disbursements	3
Note to the Financial Statement	5

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INDEPENDENT AUDITORS' REPORT

The Board of Education
Lancaster Central School District, New York:

Report on the Audit of the Financial Statement

Opinions

We have audited the cash basis financial statement of the Extraclassroom Activity Fund (the "Extraclassroom Activity Fund") of the Lancaster Central School District, New York (the "District"), as of and for the year ended June 30, 2026, and the related note to the financial statement, as listed in the table of contents.

In our opinion, the accompanying financial statement presents fairly, in all material respects, the cash balances of the Extraclassroom Activity Fund as of June 30, 2026, and the cash receipts collected and cash disbursements paid for the year then ended in accordance with the cash basis of accounting described in Note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter — Basis of Accounting

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1 to the financial statement, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 1, the financial statement of the Extraclassroom Activity Fund is intended to present the cash balances, and the cash receipts collected and cash disbursements paid that are attributable to the transactions of the Extraclassroom Activity Fund. It does not purport to, and does not, present fairly the financial position of the District as of June 30, 2026, or the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Drecher & Malecki LLP

October 5, 2026

LANCASTER CENTRAL SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Receipts and Cash Disbursements
Year Ended June 30, 2026

Extraclassroom Accounts	Beginning Balance 7/1/2025	Total Cash Receipts	Total Cash Disbursements	Ending Balance 6/30/2026
Lancaster Middle School Foreign Language	\$ 2,170	\$ 69	\$ 307	\$ 1,932
Lancaster Middle School Art Club	83	3	-	86
Lancaster Middle School Bookstore	986	906	476	1,416
Lancaster Middle School Jr. Honor Society	4,359	2,132	2,309	4,182
Lancaster Middle School Band	154	3,050	2,254	950
Lancaster Middle School Student Council	3,622	3,973	2,106	5,489
Lancaster Middle School Drama Club	9,810	60,620	62,500	7,930
Lancaster Middle School Jr. Leo Club	521	16	108	429
Lancaster Middle School Red Team 7 & 8	986	428	300	1,114
8th Grade Class Board	405	13,790	14,055	140
LMS GSA	376	120	175	321
Lancaster Middle School S.A.C.	1,234	338	301	1,271
LMS White Team	74	2	76	-
Lancaster High School Wind Symphony	1,920	1,664	1,541	2,043
Lancaster Middle School Downhill Ski Club	3,889	11,461	11,196	4,154
Lancaster High School Symphonic Band	1,588	6,767	8,062	293
Math Honor Society - High School	174	2,533	2,429	278
Block "L"	207	557	628	136
Concert Band	334	749	891	192
Bookstore - High School	8,411	365	15	8,761
Carnival Kids Steel Band	49,503	11,804	32,874	28,433
Cayugan - High School Yearbook	58,963	6,070	10,983	54,050
Cheerleading Club	9,003	-	9,003	-
Rocketry Club	665	22	-	687
Senior Class	15,471	93,227	85,495	23,203
Junior Class	4,283	4,396	5,091	3,588
Sophomore Class	983	1,435	2,068	350
Freshmen Class	194	176	195	175
Como Park Student Advisory Club	56	3,181	3,140	97
Lancaster Middle School Jr. SADD	778	25	-	803
Court St. Student Advisory Club	3,841	1,726	1,662	3,905
DECA	3,168	13,123	12,636	3,655
French Honor Society	74	638	506	206
William St. Student Advisory Club	25,046	21,903	26,922	20,027
Spanish Honor Society	309	423	655	77
Finance Academy Club	2,998	6,525	8,073	1,450
Financial Literacy	165	5	-	170
Students for a Better World	-	948	205	743
Lancaster High School Art Honor Society	277	9	-	286
Design Club	589	19	-	608
Girl's Choir	61	2	-	63
ACAD Visual & Performance Arts	6,138	24,319	25,247	5,210
High School Marching Band	5,343	4,267	4,703	4,907

(continued)

LANCASTER CENTRAL SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Statement of Cash Receipts and Cash Disbursements
Year Ended June 30, 2026

				(concluded)
Extracurricular Accounts	Beginning Balance 7/1/2025	Total Cash Receipts	Total Cash Disbursements	Ending Balance 6/30/2026
Hillview Student Advisory Club	3,476	106	660	2,922
Lancaster High School Concert Choir	2,009	2,544	4,105	448
Lancaster High School Art Club	755	580	278	1,057
High School Leo Club	1,707	1,363	795	2,275
Memory Lane	6,827	4,375	6,496	4,706
Model U.N. Club	261	1,434	1,467	228
Mixed Chorus	661	21	91	591
PLTW	11,423	15,208	16,031	10,600
National Honor Society	349	2,955	2,466	838
Lancaster High School Science Olympiad	487	16	-	503
Orchestra	5,704	9,623	12,107	3,220
Krazee Kraft Club	114	4	-	118
Performing Arts Society - High School	42,860	50,167	52,689	40,338
Lancaster High School Quill Club	419	14	-	433
Gay-Straight Alliance	299	10	39	270
Down Hill Ski Club - High School	2,538	90,085	90,820	1,803
Health Care Academy	832	359	851	340
Trap Team	247	8	-	255
Student Advisory Club - High School	65,119	22,779	11,674	76,224
Athletic Club	59,947	246,476	226,330	80,093
Student Union	7,155	31,357	34,010	4,502
Sciole Student Advisory Club	6,984	3,044	1,923	8,105
S.A.D.D.	2,855	92	33	2,914
English Honor Society	416	14	-	430
"Z" Club	978	497	1,160	315
Interact Club	136	4	50	90
High School Science Honors	992	2,434	2,787	639
Leadership Academy	5,372	56,667	52,930	9,109
Academy of Hospitality and Tourism	1,362	15	1,350	27
High School Technology Club	433	13	-	446
Lancaster Middle School Air Rifle Club	2,488	78	203	2,363
Daily Grind	6,228	2,074	1,720	6,582
Antler Club	3,809	1,573	968	4,414
RAKE	75	2	-	77
First Responders Club	371	212	158	425
Best Buddies	2,360	882	369	2,873
Peer Mediation	37	484	379	142
Future Teachers of America	151	4	45	110
First Amendment First Vote	-	150	-	150
Chamber Orchestra	-	1,250	310	940
Business & Marketing	251	1,497	1,548	200
Legendary Creations -LMS	-	879	70	809
L.I.F.T.	-	373	86	287
Legendary Creations -LHS	-	236	19	217
Other	13,047	(12,813)	-	234
Total Clubs/Class Activity	490,745	842,931	866,204	467,472
Credit Union Account	5,057	-	-	5,057
Totals	\$ 495,802	\$ 842,931	\$ 866,204	\$ 472,529

The note to the financial statement is an integral part of this report.

LANCASTER CENTRAL SCHOOL DISTRICT, NEW YORK
EXTRACLASSROOM ACTIVITY FUND
Note to the Financial Statement
Year Ended June 30, 2026

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The transactions of the Extraclassroom Activity Fund are considered part of the reporting entity of Lancaster Central School District (the “District”), New York’s Student Activities Fund, a special revenue fund of the District.

The books and records of the Extraclassroom Activity Fund are maintained on the cash basis of accounting; whereby, revenues are recognized when cash is received and expenditures are recognized when cash is disbursed. Consequently, accounts receivable and other amounts due to others at June 30, 2026 are not included in the financial statement. The District exercises general administrative oversight of these funds.

The activity of the Extraclassroom Activity Fund is also included in the basic financial statements of the District. These amounts are included in the Student Activities Fund column in the Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit)—Governmental Funds. All cash balances are either FDIC insured or collateralized with securities held by the pledging bank’s agent in the District’s name.

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