

HEWLETT- WOODMERE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Hewlett-Woodmere Union Free School District

Opinion

We have audited the accompanying cash basis financial statement of the Hewlett-Woodmere Union Free School District's (the "District") Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2025, and the related notes to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2025 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting described in Note 1B; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



R.S. Abrams & Co., LLP
Islandia, New York
October 16, 2025

HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT
G.W. HEWLETT HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Extraclassroom Account	Balance July 1, 2024	Receipts	Disbursements	Balance June 30, 2025
Art Club	\$ 138	\$ 4	\$ -	\$ 142
Best Buddies	1,529	813	869	1,473
Bookstore	9,645	3,251	6,339	6,557
Class of 2023	16	-	-	16
Class of 2024	178	-	-	178
Class of 2025	878	20	-	898
Class of 2026	354	1,419	1,560	213
Class of 2027	-	687	-	687
Class of 2028	-	328	58	270
Community Garden Club	1,456	33	146	1,343
Debate Club	30	80	100	10
Deca	3,381	16,109	17,083	2,407
Environmental	649	354	274	729
Foreign Language Exchange	80	2	-	82
Foreign Language Honor Society	1,783	41	-	1,824
Film Production Club	2,034	47	-	2,081
Gender & Sexual Alliance (GSA)	138	3	-	141
Half Step Squad	11	-	-	11
History Club	918	21	280	659
History/Bee Bowl	349	8	294	63
HS Musical	11,464	14,256	22,033	3,687
Interest Income	-	-	-	-
Key Club	2,139	2,472	-	4,611
Leaders Club	552	13	117	448
Math Honor Society	290	646	829	107
Mock Trial	39	361	350	50
Model Congress	8,309	6,943	6,365	8,887
Multi-Cultural Club	1,069	25	-	1,094
National Honor Society	6,492	1,844	5,270	3,066
Patches	22,815	5,077	16,021	11,871
Robotics Team	7,409	3,757	9,543	1,623
SADD	2,262	108	-	2,370
Senior Prom	9,858	41,108	43,237	7,729
Spark Club	-	127	-	127
Spectrum	7,777	1,761	518	9,020
Student Council	5,904	7,638	8,154	5,388
Theatre Co.	9,522	9,371	7,760	11,133
Tri M Music Honor Society	730	17	-	747
Varsity Club	10,324	3,303	10,546	3,081
Vintage	149	3	-	152
Virtual Enterprise	333	8	-	341
World Language Club	1,076	129	59	1,146
NSF Checks	(260)	260	-	-
Total G.W. Hewlett High School	\$ 131,820	\$ 122,447	\$ 157,805	\$ 96,462

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT
WOODMERE MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Extraclassroom Account	Balance July 1, 2024	Receipts	Disbursements	Balance June 30, 2025
Builders Club	\$ 34	\$ 304	\$ 338	\$ -
Drama	14,517	26,247	23,226	17,538
Field Trips	77	34,159	34,020	216
National Jr Honor Society	180	4	-	184
School Store	244	5	-	249
Student Council	2,315	16,110	15,273	3,152
Wellness	21	1	-	22
Yearbook	13,499	5,311	14,245	4,565
Total Woodmere Middle School	<u>\$ 30,887</u>	<u>\$ 82,141</u>	<u>\$ 87,102</u>	<u>\$ 25,926</u>

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT
ELEMENTARY SCHOOLS
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

<u>Extraclassroom Acc</u>	<u>Balance July 1, 2024</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2025</u>
Ogden Elementary	<u>\$ 12,685</u>	<u>\$ 6,955</u>	<u>\$ 5,660</u>	<u>\$ 13,980</u>
Franklin Early Childho	<u>\$ 2,572</u>	<u>\$ 60</u>	<u>\$ -</u>	<u>\$ 2,632</u>
Hewlett Elementary	<u>\$ 13,873</u>	<u>\$ 3,596</u>	<u>\$ 2,760</u>	<u>\$ 14,709</u>
Total All Schools	<u>\$ 191,837</u>	<u>\$ 215,199</u>	<u>\$ 253,327</u>	<u>\$ 153,709</u>

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTES TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Hewlett-Woodmere Union Free School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis in accordance with New York State Education Department requirements, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement. As a result, the accompanying financial statement and related notes may not be suitable for another purpose other than as noted above.

II. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

The District's investment policies are governed by state statutes and District policy. Resources must be deposited in Federal Deposit Insurance Corporation (FDIC) insured commercial banks or trust companies located within the state. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities. Collateral is required for demand and time deposits, and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its Agencies and obligations of New York State and its municipalities. Investments are stated at fair value.

Custodial credit risk is the risk that in the event of a bank failure, the District may be unable to recover deposits or collateral securities that are in possession of an outside agency. Governmental Accounting Standards Board (GASB) directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are as follows:

**HEWLETT-WOODMERE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTES TO FINANCIAL STATEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

- A. Uncollateralized,
- B. Collateralized by securities held by the pledging financial institution, or
- C. Collateralized by securities held by the pledging financial institution's trust department or agent, but not in the District's name.

The District's extraclassroom activity fund's aggregate bank balances were covered by FDIC insurance or collateralized with securities pledged on the District's behalf at year end.