



AAPS MONTHLY BUDGET MONITORING REPORT AUGUST 2026

General Fund – Monthly Monitoring Report

AUGUST 2026 YEAR TO DATE UPDATE



REVENUES

AUGUST 2026 YEAR TO DATE

- **Year to date revenues are higher than August 2025.**
The increase is primarily due to the timing of local tax collections.
- The District will receive its first State Aid payment in October 2026, with payments continuing through August 2027.



Year to date, revenues are trending as projected.



EXPENDITURES

AUGUST 2026 MONTH TO DATE

- **August 2026 expenditures were less than August 2025.**
Decreases were seen in salaries/benefits, supplies, and other expenditures, partially offset by an increase in capital outlay (furniture and equipment) for items not purchased in 2025.
- **Business Services** has expended **15.7%** of its budget due to a District insurance premium increase.
- **Central Support Services** has expended **17.0%** of its budget, primarily due to increased costs for employee training and development services, conferences, management information services, and software maintenance agreements.



Year to date, expenses are trending as projected.



FUND BALANCE

AUGUST 2026 YEAR TO DATE

- The Board of Education Fund Balance policy for FY 27 is 9%.
- The current anticipated end of year Fund Balance for FY 26/27 is **7.2%**. We anticipate a budget amendment will be brought to the Board of Education prior to the new year.
- At the end of August 2026, the **Fund Balance Year to Date is tracking as projected.**



Year to date, the Fund Balance is tracking as projected.

KEY CONSIDERATIONS



Tax Collections

Largest local tax receipts typically occur in August – September and again in January – February.



State Aid Payments

The District will receive its first State Aid payment in October 2026, with payments continuing through August 2027.

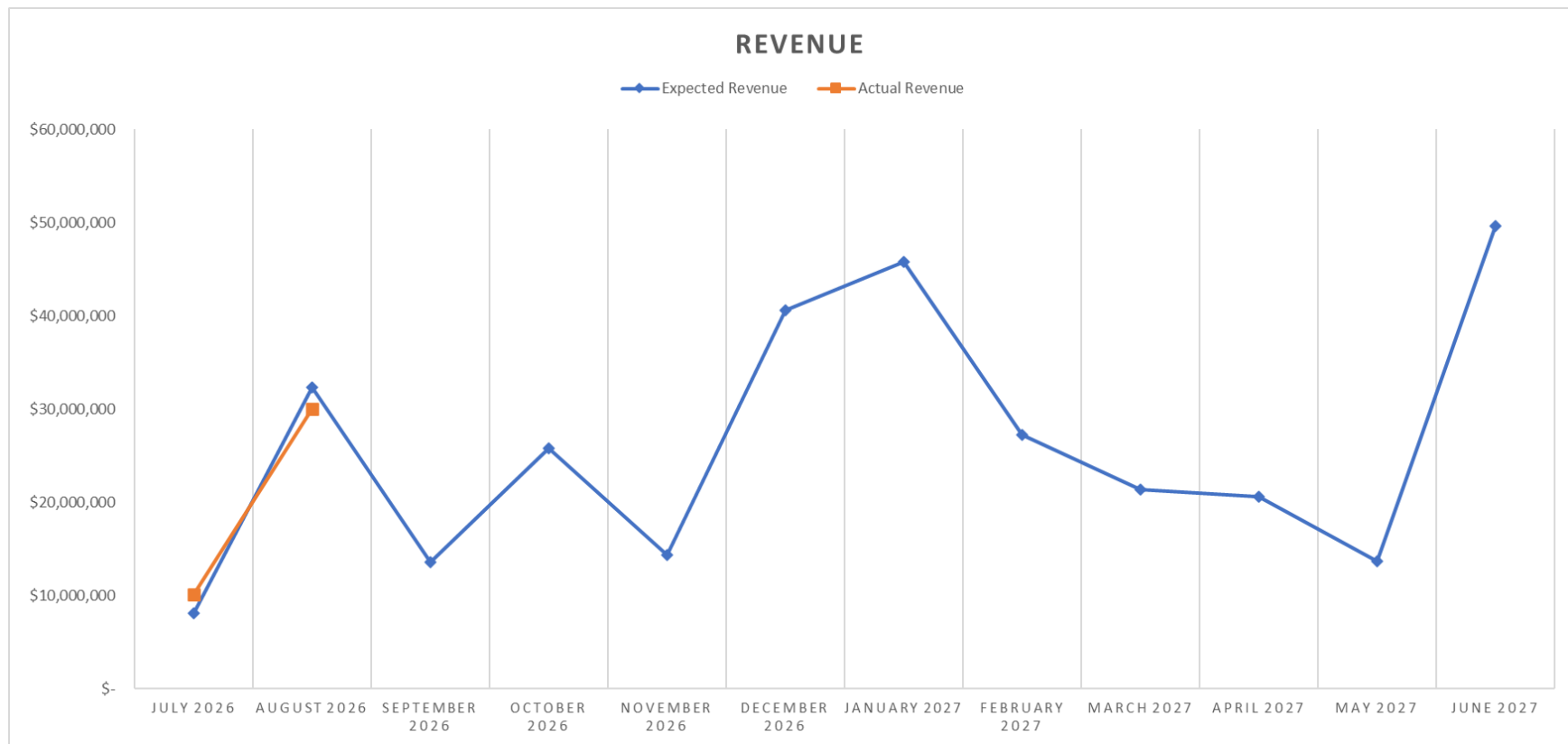


Three Pay Period Months

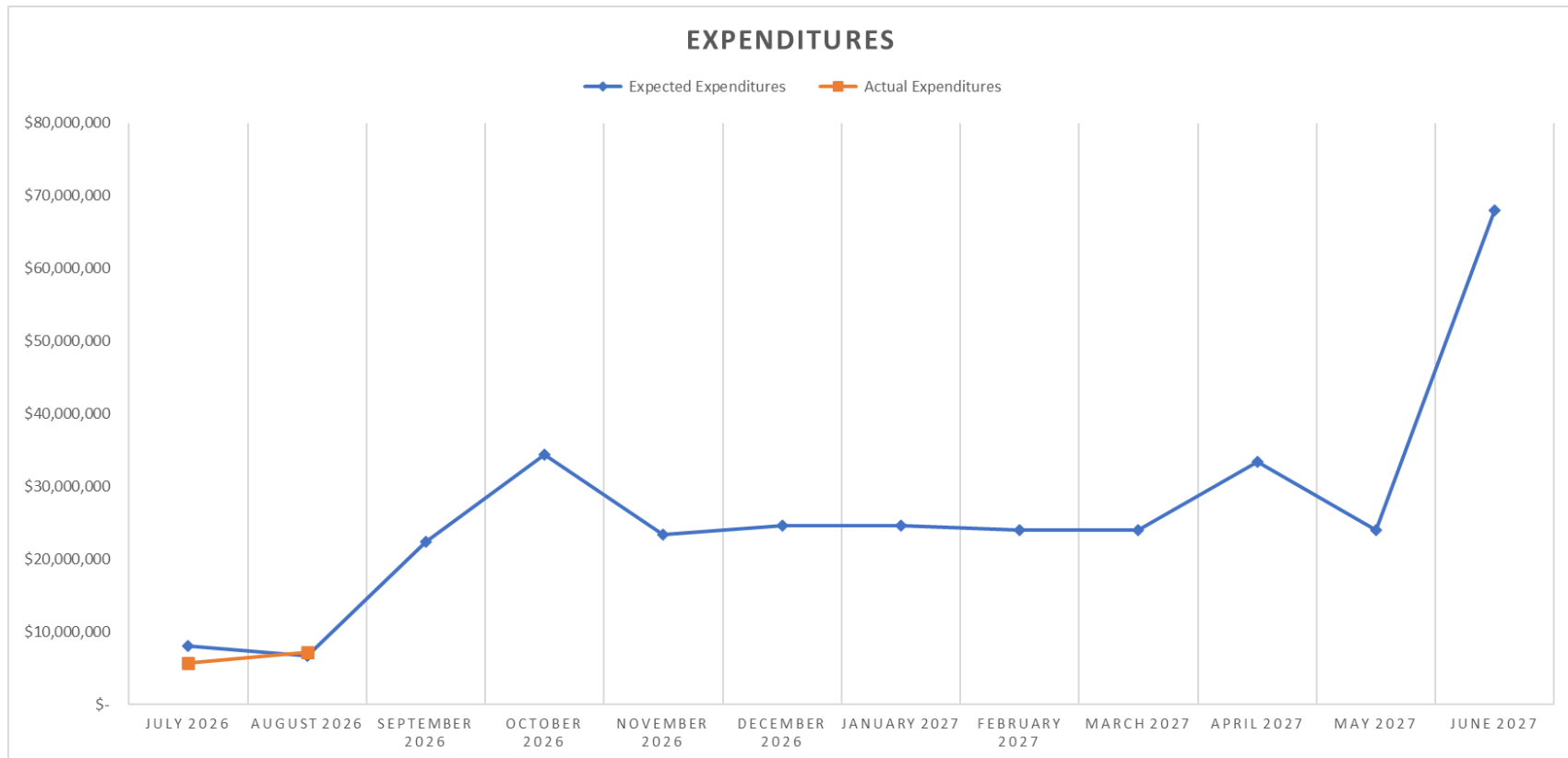
There will be three pay period months in October 2026 and April 2027, which will impact Fund Balance during those months.



General Fund Expected vs Actual Revenues for Month Ending August 2026



General Fund Expected vs Actual Expenditures for Month Ending August 2026



General Fund Revenue and Expenditure by Function Report - August 2026

	Budget 2026-2027	Monthly August 2026	Year to Date 2026-2027	Budget Balance Remaining	Percent of Budget Collected/Expended
Revenue					
Local Sources	\$ 121,982,441	\$ 29,848,730	\$ 39,906,076	\$ 82,076,365	32.7%
State Sources	143,104,865	-	-	143,104,865	0.0%
Federal Sources	9,237,913	146,666	146,666	9,091,247	1.6%
Other Local Revenue	38,447,058	-	-	38,447,058	0.0%
Fund Modifications	-	-	-	-	0.0%
Total Revenue	\$ 312,772,277	\$ 29,995,396	\$ 40,052,742	\$ 272,719,535	12.8%
Expenditures					
Basic Programs	\$ 138,369,700	\$ 1,153,028	\$ 2,412,092	\$ 135,957,608	1.7%
Added Needs	46,064,488	1,006,997	1,760,754	44,303,734	3.8%
Adult/Continuing Education	312,596	975	1,951	310,645	0.6%
Support Services					
Pupil	38,478,765	315,955	600,107	37,878,658	1.6%
Instructional Staff	14,360,251	628,402	1,160,783	13,199,468	8.1%
General Administration	3,761,268	168,551	361,637	3,399,631	9.6%
School Administration	17,312,733	933,592	1,386,103	15,926,630	8.0%
Business	3,245,857	145,758	509,873	2,735,984	15.7%
Operations and Maintenance	23,909,253	1,398,350	2,336,255	21,572,998	9.8%
Pupil Transportation Services	16,101,737	417,816	579,214	15,522,523	3.6%
Central	8,630,185	796,829	1,463,000	7,167,185	17.0%
Athletics, Other	4,858,061	103,370	154,380	4,703,681	3.2%
Community Activities	1,236,988	50,692	88,516	1,148,472	7.2%
Other Financing Sources	395,512	-	-	395,512	0.0%
Fund Modifications, Other	-	-	-	-	0.0%
Total Expenditures	\$ 317,037,394	\$ 7,120,315	\$ 12,814,665	\$ 304,222,730	4.0%
Excess Revenue over (under) Expenditures	\$ (4,265,117)				
Unaudited Fund Balance - July 1, 2026	20,290,110				
	\$ 16,024,993				
Fund Balance % of Revenue	5.1%				
Fund Balance % of Expense	5.1%				

General Fund Revenue and Expenditure by Object Report - August 2026

	Budget 2026-2027	Monthly August 2026	Year to Date 2026 - 2027	Balance Remaining	Percent of Budget Collected/Expended
Revenue					
Local Sources	\$ 121,982,441	\$ 29,848,730	\$ 39,906,076	\$ 82,076,365	32.7%
State Sources	143,104,865	-	-	143,104,865	0.0%
Federal Sources	9,237,913	146,666	146,666	9,091,247	1.6%
Other Local Revenue	38,447,058	-	-	38,447,058	0.0%
Fund Modifications	-	-	-	-	0.0%
Total Revenue	\$ 312,772,277	\$ 29,995,396	\$ 40,052,742	\$ 272,719,535	12.8%
Expenditures					
Wages & Benefits					
Wages	\$ 142,578,413	\$ 1,607,683	\$ 2,680,223	139,898,190	1.9%
Benefits	103,080,129	2,399,422	4,576,174	98,503,955	4.4%
	\$ 245,658,542	\$ 4,007,105	\$ 7,256,397	\$ 238,402,145	3.0%
Purchased Services	49,733,015	2,191,748	4,128,451	45,604,564	8.3%
Supplies and Materials	12,712,919	618,058	795,419	11,917,500	6.3%
Capital Outlay	4,379,807	86,301	132,234	4,247,573	3.0%
Other Expenditures	1,203,739	23,368	114,695	1,089,044	9.5%
Outgoing Transfers	3,349,372	193,735	387,469	2,961,903	11.6%
Total Expenditures	\$ 317,037,394	\$ 7,120,315	\$ 12,814,665	\$ 304,222,729	4.0%
Excess Revenue over (under) Expenditures	\$ (4,265,117)				
Unaudited Fund Balance - July 1, 2026	20,290,110				
	\$ 16,024,993				
Fund Balance % of Revenue	5.1%				
Fund Balance % of Expense	5.1%				

August Year over Year Comparison - General Fund

	August Year to Date 2025-2026	August Year to Date 2026-2027	Year over Year Comparison	Percent Change Over Prior Year
Revenue				
Local Sources	\$ 37,636,813	\$ 39,906,076	\$ 2,269,263	6.0%
State Sources	-	-	\$ -	0.0%
Federal Sources	131,880	146,666	\$ 14,786	11.2%
Other Local Revenue	-	-	\$ -	0.0%
Fund Modifications	-	-	-	0.0%
Total Revenue	\$ 37,768,693	\$ 40,052,742	\$ 2,284,049	6.1%
Expenditures				
Wages & Benefits				
Wages	\$ 3,105,517	\$ 2,680,223	\$ (425,294)	-13.7%
Benefits	5,052,433	4,576,174	\$ (476,259)	-9.4%
	\$ 8,157,950	\$ 7,256,397	\$ (901,553)	-11.1%
Purchased Services	3,988,136	4,128,451	\$ 140,315	3.5%
Supplies and Materials	1,362,058	795,419	\$ (566,639)	-41.6%
Capital Outlay	41,596	132,234	\$ 90,638	217.9%
Other Expenditures	241,667	114,695	\$ (126,972)	-52.5%
Outgoing Transfers	406,219	387,469	\$ (18,750)	-4.6%
Total Expenditures	\$ 14,197,626	\$ 12,814,665	\$ (1,382,961)	-9.7%

Special Revenue Funds and Expenditures Report – August 2026

	<u>Budget 2026-2027</u>	<u>Year-to-Date 2026-2027</u>	<u>Remaining Balance</u>	<u>Budget Collected/Expended</u>
Community Services Fund / Rec and Ed				
Revenue	\$ 6,023,977	\$ 1,083,769	\$ 4,940,208	18.0%
Expenditures	\$ 6,023,977	\$ 993,459	\$ 5,030,518	16.5%
		\$ 90,310		
Food Service Fund				
Revenue	8,634,085	\$ 49,149	\$ 8,584,936	0.6%
Expenditures	8,654,406	\$ 73,144	\$ 8,581,262	0.8%
		\$ (23,995)		
Student/School Activity Fund				
Revenue	996,000	32,006	\$ 963,994	3.2%
Expenditures	996,000	56,432	\$ 939,568	5.7%
		\$ (24,426)		

August 2026 Payment Summary by Fund

TOTAL CHECKS	\$ 4,242,363.32
TOTAL EFT	\$ 10,097,248.73
	\$ 14,339,612.05
GENERAL FUND	\$ 5,915,637.13
COMMUNITY SERVICES FUND	\$ 315,810.45
FOOD SERVICE FUND	\$ 456,722.52
STUDENT/SCHOOL ACTIVITY	\$ 366.85
DEBT FUNDS	\$ 300.00
2015 BOND - BUILDING & SITE	\$ 31,456.00
2023 BOND - BUILDING & SITE	\$ 5,637,075.17
2017 SINKING FUND	\$ 1,982,243.93
SCHOLARSHIP FUNDS	\$ -
TOTAL	\$ 14,339,612.05