

Sweetwater County School District #1

2023 Budget Hearing
(2023/2024)



Wednesday, July 19th, 2023
6:00 pm
Rock Springs, Wyoming

SWEETWATER COUNTY
SCHOOL DISTRICT #1
ANNUAL BUDGET
2023-2024

(Summary Report)

for the
Fiscal Year Beginning July 1, 2023 and
Ending June 30, 2024

Adopted by the Board of Trustees:
Date: July 19, 2023

WDE Use Only

Date received

Signature of Superintendent

Remit to:

Accounting, Data & School Finance Unit
Wyoming Department of Education
122 W. 25th St. Suite E200
Cheyenne, Wyoming 82002

No later than July 31, 2023

INTRODUCTION

The Uniform Municipal Fiscal Procedures Act (W.S. 16-4-101 through 16-4-124) requires the preparation of an annual budget for each school district. The annual budget provides documentation that all sources of local district resources were properly planned, budgeted, and approved. The budget, upon adoption, is the legal document which places restrictions and limitations on the purposes and amounts for which district monies may be expended.

A budgetary calendar follows:

- 1) By May 1, all departments are required to have their individual budget request submitted to the district budget officer.
- 2) On or before May 15, the budget officer must prepare a tentative budget for each fund, and file the budget with the local board. Such budget must be accompanied by a budget message in explanation of the budget.
- 3) A summary of the proposed budget must be entered into the Board minutes. The local board must publish such a summary in a newspaper having general circulation in the area in which the district is located at least one week before the hearing date; or, if there is no such newspaper, by posting the notice in three conspicuous places within the district.
- 4) The public hearing must be held not later than the third Wednesday in July. The Board of Trustees must arrange for and provide accommodations for interested persons, copies of publications of hearings (complete with budget summaries) must be furnished to the State Auditor and the Wyoming Department of Education. Please provide WDE with a copy no later than July 31, 2023.
- 5) On or the day following the public hearing, the board must make appropriations and adopt the budget which, subject to future amendments, shall be in effect for the fiscal year ending June 30, 2024. A certified copy of the budget shall be furnished to the county commissioners, and certified copies shall be kept on file in the district office. A copy of the budget summarized on the forms herein provided will fulfill the requirement that WDE be furnished a copy.

This budget document is divided into three parts. Part I comprises a budget summary for each fund. The Uniform Municipal Fiscal Procedures Act requires the preparation of a budget each fiscal year for all expenditures and funds of the district. Part II provides forms for resolutions, publications and other necessary data. Part III provides data pertinent to the understanding of the budget.

GENERAL INFORMATION

Since the Uniform Municipal Fiscal Procedures Act of 1980 does not set out specific format and content requirements, school districts are free to prepare their detailed budgets in any form they wish. A summarized copy of the district's budget presented on the following forms will fulfill the statutory requirements (W.S. 16-4-111) that copies of school district budgets must be furnished to the Wyoming Department of Education.

The Budget Book is divided into three parts. Part I comprises the Budget Message (required by W.S. 16-4-104(c)), the actual Budget Summary by Fund and a form which may be used for the school district's Budget Appropriation and Levy Resolution.

The columns in Part I shall contain appropriate data as follows:

- Column A - Previous Budget Year (21-22). The actual revenues and expenditures in the last completed fiscal year.
- Column B - Current Budget Year (22-23). The unaudited total revenues and expenditures for the current fiscal year.
- Column C - Tentative Budget (23-24). The estimated available revenues and expenditures for the ensuing year.
- Column D - Approved Budget (23-24). The budget for the ensuing school year as approved by the Board of Trustees.

Should the board amend the adopted budget, a copy of the amendment must be forwarded to the Wyoming Department of Education.

The codes given next to most revenue sources and expenditure types are for reference only. They are, however, usually indicative of account areas through which actual district funds normally flow.

Part II comprises other statements and forms. Included are a Statement of Mill Levies, a Statement of Bonded Indebtedness and Debt Requirements, a Statement of Legal Debt Margin and a form which may be used for the required Notice of Public Hearing with Summary of Budget.

Part III contains information that is pertinent to the understanding of the budget and is generally presented as references for clarification.

All amounts are rounded to the nearest dollar.

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PART I

Budget Message

Budget Summary by Fund

Budget Appropriation and Levy Resolution

BUDGET MESSAGE

A brief review of the General Fund for the 2022-2023 Fiscal Year shows actual expenditures and transfers of \$75,399,510 (91.45% of the budget) and revenues and other sources of \$73,092,217 (99.79% of the budget). The current cash carryover of \$14,881,956 is the direct result of reduced spending, mostly in unfilled employee positions. The District's Insurance Fund experienced a 7.58% decrease in total claims over the prior fiscal year.

The 2023-2024 General Fund Budget shows revenues of \$81,870,953 and expenditures of \$87,835,897. Once again expenditures exceed revenues. The District will rely on the cash carryover to balance the budget.

The District's Foundation Guarantee and Special Education reimbursement for FY 2024 is estimated to be \$78,209,893. This amount will be increased by a tax shortfall grant of \$1,007,710. District funding for 2022-2023 was based on 5,072 ADM's compared to 4,899 ADM's for 2023-2024.

The General Fund Cash Reserve Accounts clearly show the District's effort to fund its share of future expenses and follow District Policy DA – Fiscal Management Goals. The 2022 State Legislature increased the limit on operating balances and cash reserves that can be held at year end before any excess is counted against District funding as a local resource. The limit, which is based on the prior year school foundation guarantee amount, was raised from 15% to 30%. Cash reserves over 15% are to be accounted for separately and cannot be expended on school capital construction. Raising the cash reserve limit is clearly beneficial to the District, and helps manage excess tax collections without reducing the expenditure budget, and allows for certain contingencies to be set aside in cash reserves. The District is committed to sound fiscal management and will continue to plan carefully and prudently to provide resources to meet the needs of students in the years ahead.

The 2023 State Legislature modified the school foundation program to include an external cost adjustment for 2023-2024. Also, Special Education funding is now independent of the funding model, and there are no net changes to school district funding. The District will continue to monitor the actions of the legislature closely.

Any future changes in the funding model could have a significant impact on the operations of the District. The potential effect of legislative action on District revenues is unknown at this time. A further reduction in funding from the legislature could adversely affect the District's ability to provide the basket of goods. The District will need to continue to make strategic use of available resources and evaluate various cost saving measures to ensure that student needs are met now and in the future.

The 2023-2024 General Fund Budget reflects certain measures to improve student achievement and to provide enhanced support for the education of students in the District. These measures include an increase in staff salaries; continuing a four day school week for students, and utilizing the new Satellite High School. The District also contributed funds to the Capital Projects fund, thereby allowing the District to maintain the 1:1 ratio of computer devices to students, maintain the existing computer network, and upgrade District safety and security systems.

The District will continue to fund its Health Plan benefit at a high level and closely monitor claims during the 2023-2024 fiscal year. In an effort to control the rising cost of health care and unpredictable expenses, the District has taken various steps in recent years including establishing a stabilization reserve for premiums in the Health Plan Fund. This reserve has allowed the District to shift the risk of a high claims cost year from the General fund to the Health Plan Fund.

Capital Construction Funds reflect the current planning and construction of the District's building needs, including the completion of the new Satellite High School.

The Capital Projects fund continues to play an important role in fulfilling the District's technology plan; securing additional fixtures, furniture, and equipment (FF&E) in new buildings; providing emergency generators at strategic locations throughout the District for student and staff safety; and balancing the budget in the General Fund. This fund provides funding for current and future technology refreshes, minor building repairs, and other equipment needs that were previously funded in the General Fund. As such, the General Fund is able to reduce the budget for these line items.

The remaining Funds in the 2023-2024 Annual Budget appear to be healthy. Again, the Insurance Fund is budgeted at a level to meet anticipated claims. This fund will continue to be monitored closely.

ANNUAL BUDGET SUMMARY - GENERAL FUND

LINE	CODE	ITEM	A FISCAL YEAR 21-22	B BUDGET YEAR 22-23	C TENTATIVE BUDGET 23-24	D APPROVED BUDGET 23-24
1		Revenues and Other Sources:				
2	81000	Local Sources	31,506,252	45,212,699	45,856,043	45,856,043
3	82000	County Sources	9,885,829	14,967,372	14,738,826	14,738,826
4	83000	State Sources	41,191,730	12,715,276	20,100,977	20,100,977
5	84000	Federal Sources	98,187	143,532	60,000	60,000
6	85000	Other Sources Including Transfers	2,851	53,338	1,115,107	1,115,107
7	37000	Unreserved Fund Balance			5,964,944	5,964,944
8		Total Revenues and Other Sources	82,684,849	73,092,217	87,835,897	87,835,897
9		Expenditures and Other Uses				
10	1000	Instruction	38,469,820	40,152,088	48,046,234	48,046,234
11	2000	Instructional Support	7,967,774	8,690,536	9,577,239	9,577,239
12	3000	General Support	20,885,918	22,999,999	30,039,184	30,039,184
13	4000	Non-Instructional	5,712	14,196	38,240	38,240
14	5000	Facilities Acquisition and Construction	0	0	25,000	25,000
15	6200	Transfers	9,425,001	3,542,691	110,000	110,000
16		Total Expenditures and Other Uses	76,754,224	75,399,510	87,835,897	87,835,897
17	7200	Cash Reserve			8,917,012	8,917,012
18		Total Expenditures, Other Uses and Cash Reserve	76,754,224	75,399,510	96,752,909	96,752,909

**ANNUAL BUDGET SUMMARY - GENERAL FUND
ASSIGNMENT OF CASH RESERVE**

LINE	CODE	ITEM	A FISCAL YEAR 21-22	B BUDGET YEAR 22-23	C TENTATIVE BUDGET 23-24	D APPROVED BUDGET 23-24
1		Beginning Cash Reserve:				
2		Minimum Fund Balance	3,000,000	3,000,000	3,000,000	3,000,000
3		Impact Aid & Tax Shortfall	992,512	1,093,831	1,446,246	1,446,246
4		Future Expenditures	2,140,195	69,778	3,470,766	3,470,766
5		Contingencies		1,000,000	1,000,000	1,000,000
6						
7		Excess of 15% - Beginning Balance		2,426,983	0	0
8		Excess of 15% - Use of Reserve		0	0	0
9		Excess of 15% - Increase in Reserve		0	0	0
10		Ending Cash Reserve:	6,132,707	7,590,592	8,917,012	8,917,012

ANNUAL BUDGET SUMMARY - MAJOR MAINTENANCE

LINE	CODE	ITEM	A FISCAL YEAR 21-22	B BUDGET YEAR 22-23	C TENTATIVE BUDGET 23-24	D APPROVED BUDGET 23-24
1		Revenues and Other Sources:				
2	81000	Local Sources - Interest	15,071	308,603	250,000	250,000
3	81000	Local Sources - Donations & Contributions			0	0
4	83000	State Sources	3,474,799	3,765,721	4,274,967	4,274,967
5	85200	Transfers		1,344,213	1,680,787	1,680,787
6	37000	Unreserved Fund Balance			7,909,110	7,909,110
7		Total Revenues and Other Sources	3,489,870	5,418,537	14,114,864	14,114,864
8		Expenditures and Other Uses				
9	3470	Major Building and Facility Maintenance	4,929,326	4,816,479	14,114,864	14,114,864
10	5000	Facilities Acquisition and Construction			0	0
11	6200	Transfers			0	0
12		Total Expenditures and Other Uses	4,929,326	4,816,479	14,114,864	14,114,864

ANNUAL BUDGET SUMMARY - SPECIAL REVENUE FUND - OTHERS

LINE	CODE	ITEM	A FISCAL YEAR 21-22	B BUDGET YEAR 22-23	C TENTATIVE BUDGET 23-24	D APPROVED BUDGET 23-24
1		Revenues and Other Sources:				
2	81000	Local Sources	664,904	56,655	498,716	498,716
3	83000	State Sources	88,000	649,214	90,000	90,000
4	84000	Federal Sources	11,376,354	14,355,623	25,032,297	25,032,297
5	85000	Other Sources	-789,921	-8,798	0	0
6	85200	Transfers	12,712	81,429	9,320	9,320
7	37000	Unreserved Fund Balance		0	170,258	170,258
8		Total Revenues and Other Sources	11,352,049	15,134,123	25,800,591	25,800,591
9		Expenditures and Other Uses				
10	1000	Instruction	6,778,488	9,628,442	17,754,020	17,754,020
11	2000	Instructional Support	2,236,598	2,845,978	4,646,630	4,646,630
12	3000	General Support	1,762,151	1,997,113	3,193,263	3,193,263
13	4000	Non Instructional	71,266	92,218	203,579	203,579
14	6200	Fund Transfers	12,712	13,429	0	0
15		Total Expenditures and Other Uses	10,861,215	14,577,180	25,797,492	25,797,492
Carryover					\$19,299,886	\$19,299,886

ANNUAL BUDGET SUMMARY - SPECIAL REVENUE FUND - OTHERS - BY PROGRAM

LINE	CODE	ITEM	BOCES	Title I/ McKinney-Vento	Part B Flowthrough Title VI-B	
1		Revenues and Other Sources:				
2	81000	Local Sources	498,617			
3	83000	State Sources				
4	84000	Federal Sources		2,735,830	2,580,512	0
5	85200	Transfers				
6	37000	Unreserved Fund Balance	-37,148	-87	3,100	0
7		Total Revenues and Other Sources	461,469	2,735,743	2,583,612	0
8		Expenditures and Other Uses				
9	1000	Instruction	383,369	2,069,606	1,336,621	0
10	2000	Instructional Support	78,100	224,924	1,118,440	0
11	3000	General Support		441,213	125,451	0
12	4000	Non Instructional				
13	6200	Transfers				
14		Total Expenditures and Other Uses	461,469	2,735,743	2,580,512	0
Carryover			\$187,089	\$927,855	\$2,580,512	\$0

ANNUAL BUDGET SUMMARY - SPECIAL REVENUE FUND - OTHERS - BY PROGRAM

LINE	CODE	ITEM	Title III	21st Century	Carl Perkins/CTE	TITLE II-A
1		Revenues and Other Sources:				
2	81000	Local Sources				
3	83000	State Sources				
4	84000	Federal Sources	87,666	500,844	176,782	814,269
5	85000	Other Sources				
6	85200	Transfers				
7	37000	Unreserved Fund Balance		-1,605	-835	1,764
8		Total Revenues and Other Sources	87,666	499,239	175,947	816,033
9		Expenditures and Other Uses				
10	1000	Instruction	80,608	312,442	161,965	0
11	2000	Instructional Support	1,434	26,398	1,000	706,962
12	3000	General Support	5,624	160,399	12,982	109,071
13	4000	Non Instructional				
14	6200	Transfers				
15		Total Expenditures and Other Uses	87,666	499,239	175,947	816,033
Carryover			\$40,999	\$274,240	\$33,038	\$311,436

ANNUAL BUDGET SUMMARY - SPECIAL REVENUE FUND - OTHERS - BY PROGRAM

LINE	CODE	ITEM	Title IV		Cutting Edge	National Board Certification
1		Revenues and Other Sources:				
2	81000	Local Sources				
3	83000	State Sources				90,000
4	84000	Federal Sources	476,580	0	3,175	
5	85200	Transfers				
6	37000	Unreserved Fund Balance				
7		Total Revenues and Other Sources	476,580	0	3,175	90,000
8		Expenditures and Other Uses				
9	1000	Instruction	257,441		3,175	90,000
10	2000	Instructional Support	193,402			
11	3000	General Support	25,737			
12	4000	Non Instructional				
13	6200	Transfers				
14		Total Expenditures and Other Uses	476,580	0	3,175	90,000
Carryover			\$213,214	\$0	\$3,175	\$0

ANNUAL BUDGET SUMMARY - SPECIAL REVENUE FUND - OTHERS - BY PROGRAM

LINE	CODE	ITEM	CARES Grants		Other Local, State and Federal	Head Start
1		Revenues and Other Sources:				
2	81000	Local Sources			99	
3	83000	State Sources				
4	84000	Federal Sources	12,787,546	0	137,959	1,677,386
5	85200	Transfers			9,320	
6	37000	Unreserved Fund Balance			42,679	41,245
7		Total Revenues and Other Sources	12,787,546	0	190,057	1,718,631
8		Expenditures and Other Uses				
9	1000	Instruction	10,426,596		128,219	1,018,972
10	2000	Instructional Support	416,484		33,343	242,503
11	3000	General Support	1,743,110	0	28,495	454,933
12	4000	Non Instructional	201,356			2,223
13	6200	Transfers				
14		Total Expenditures and Other Uses	12,787,546	0	190,057	1,718,631
Carryover			\$12,787,546	\$0	\$190,056	\$206,151

ANNUAL BUDGET SUMMARY - SPECIAL REVENUE FUND - OTHERS - BY PROGRAM

LINE	CODE	ITEM	WYBILT	SAMHSA	TISS Grant	
1		Revenues and Other Sources:				
2	81000	Local Sources				
3	83000	State Sources				
4	84000	Federal Sources	2,952,748		101,000	
5	85200	Transfers				
6	37000	Unreserved Fund Balance	-109,628	230,772		
7		Total Revenues and Other Sources	2,843,120	230,772	101,000	
8		Expenditures and Other Uses				
9	1000	Instruction	1,312,535	125,471	47,000	
10	2000	Instructional Support	1,464,497	89,143	50,000	
11	3000	General Support	66,090	16,158	4,000	
12	4000	Non Instructional				
13	6200	Transfers				
14		Total Expenditures and Other Uses	2,843,122	230,772	101,000	
Carryover			\$1,212,803	\$230,772	\$101,000	

**ANNUAL BUDGET SUMMARY - SPECIAL REVENUE FUND
SWEETWATER COUNTY SCHOOL DISTRICT #1 RECREATION BOARD**

LINE	CODE	ITEM	A FISCAL YEAR 21-22	B BUDGET YEAR 22-23	C TENTATIVE BUDGET 23-24	D APPROVED BUDGET 23-24
1		Revenues and Other Sources:				
2	8118	Local Sources	1,233,597	1,957,180	2,107,084	2,107,084
3	8151	Interest on Certificates			0	0
4	8151	Interest on Savings	20,493	423,120	364,200	364,200
6	37000	Unreserved Fund Balance			1,289,307	1,289,307
7		Total Revenues and Other Sources	1,254,090	2,380,300	3,760,591	3,760,591
8		Expenditures and Other Uses				
9	6200	Transfers - Capital Construction			0	0
10	6200	Transfers - Capital Projects - Major Maintenance	5,125	0	0	0
11	6200	Transfers - Capital Projects - District	82,289	866,547	3,620,591	3,620,591
12	6200	Transfers - General Fund	2,850	46,981	140,000	140,000
13		Total Expenditures and Other Uses	90,264	913,527	3,760,591	3,760,591
14						
15	7200	Cash Reserve for Deferred Maintenance	4,392,369	5,151,158	6,316,411	6,316,411
16	7200	Cash Reserve for New Projects	4,122,105	4,527,141	4,828,662	4,828,662
17		Total Expenditures, Other Uses and Cash Reserve	8,604,738	10,591,827	14,905,663	14,905,663

ANNUAL BUDGET SUMMARY - DEBT SERVICE FUND

LINE	CODE	ITEM	A FISCAL YEAR 21-22	B BUDGET YEAR 22-23	C TENTATIVE BUDGET 23-24	D APPROVED BUDGET 23-24
1		Revenues and Other Sources:				
2		Local Sources				
3	81200	Bond & interest tax levy				
4	81510	Interest Income				
5	81990	Other				
6		State Sources				
7	83150	Mill-Levy Supplement				
8	83240	Farm Loan Board Grants				
9	83290	Other				
10		Other Sources:				
11	85100	Proceeds of Refunding Debt Issues				
12	85200	Transfers				
13		Total Revenues and Other Sources	0	0	0	0
14	6100	Expenditures and Other Uses				
15	620	Payment of Debt Interest				
16	710	Payment of Debt Principal				
17	720	Transfer to Other Funds				
18	730	Transfer to Retirement of Refunded Debt				
19	790	Other				
20		Total Expenditures and Other Uses	0	0	0	0

ANNUAL BUDGET SUMMARY - CAPITAL PROJECTS FUND

LINE	CODE	ITEM	A FISCAL YEAR 21-22	B BUDGET YEAR 22-23	C TENTATIVE BUDGET 23-24	D APPROVED BUDGET 23-24
1		Revenues and Other Sources:				
2		Local Sources				
3	81510	Interest Income	46,948	1,044,702	850,000	850,000
4	81990	Other				0
5	85200	Transfers From Other Funds	6,700,000	3,460,000	0	0
6	37000	Unreserved Fund Balance			27,895,265	27,895,265
7		Total Revenues and Other Sources	6,746,948	4,504,702	28,745,265	28,745,265
8		Expenditures and Other Uses				
9	1000	Instruction	1,069,171	2,494,000	7,523,888	7,523,888
10	2000	Instructional Support	0	6,249	386,579	386,579
11	3000	General Support	1,181,156	3,478,012	14,859,088	14,859,088
12	4000	Non Instructional	96,654	0	8,820	8,820
13	5000	Facilities Acquisition and Construction		0	1,805,186	1,805,186
14	6200	Transfers to Other Funds	85,488	1,349,725	4,161,703	4,161,703
15	7200	Cash Reserve			0	0
16		Total Expenditures and Other Uses	2,432,469	7,327,986	28,745,265	28,745,265

ANNUAL BUDGET SUMMARY - CAPITAL PROJECTS FUND - DISTRICT PROJECTS

LINE	CODE	ITEM	A FISCAL YEAR 21-22	B BUDGET YEAR 22-23	C TENTATIVE BUDGET 23-24	D APPROVED BUDGET 23-24
1		Revenues and Other Sources:				
2	85200	Transfers	82,685	866,547	3,620,591	3,620,591
3	37000	Unreserved Fund Balance			-26,283	-26,283
4		Total Revenues and Other Sources	82,685	866,547	3,594,308	3,594,308
5		Expenditures and Other Uses				
6	1430	Site Improvement Services	10,740	0	0	0
7	5200	Site Improvement Services	47,826	598,306	1,025,594	1,025,594
8	5300	Architectural & Engineering Services			45,000	45,000
9	5500	Building Acquisition Construction			0	0
10	5900	Building Improvement Services	24,119	294,524	2,523,714	2,523,714
11	6200	Transfers			0	0
12		Total Expenditures and Other Uses	82,685	892,830	3,594,308	3,594,308

ANNUAL BUDGET SUMMARY - CAPITAL PROJECTS FUND - CAPITAL CONSTRUCTION

LINE	CODE	ITEM	A FISCAL YEAR 21-22	B BUDGET YEAR 22-23	C TENTATIVE BUDGET 23-24	D APPROVED BUDGET 23-24
1		Revenues and Other Sources:				
2	81000	Local Sources	9,980	1,364	0	0
3	83250	State Capital Construction	4,775,733	861,006	1,636,258	1,636,258
4	8500	Other Sources - Return of Funds	-49,000	0		
5	85200	Transfers	85,488	14,604	9,914	9,914
6	37000	Unreserved Fund Balance			187,530	187,530
7		Total Revenues and Other Sources	4,822,200	876,974	1,833,702	1,833,702
8		Expenditures and Other Uses				
9	3460	Security Services	0	0	0	0
10	5100	Site Acquisition Services			0	0
11	5200	Site Improvement Services	0	0	186,279	186,279
12	5300	Architectural & Engineering Services			0	0
13	5500	Building Acquisition Construction	4,768,722	1,461,745	1,647,423	1,647,423
14	5600	Building Improvement Services			0	0
15	5900	Other Acquisition and Construction			0	0
16	6200	Transfers				
17		Total Expenditures and Other Uses	4,768,722	1,461,745	1,833,702	1,833,702

**ANNUAL BUDGET SUMMARY - INTERNAL SERVICE FUND
INSURANCE FUND**

LINE	CODE	ITEM	A FISCAL YEAR 21-22	B BUDGET YEAR 22-23	C TENTATIVE BUDGET 23-24	D APPROVED BUDGET 23-24
1		Revenues and Other Sources:				
2	81510	Interest	71,292	1,501,012	950,000	950,000
3	81900	Other	1,604,366	1,395,851	1,410,000	1,410,000
4	81900	General Fund	11,443,699	11,657,911	11,637,750	11,637,750
5	85201	Transfers From General Fund	2,725,000	0	0	0
6	37000	Money Market, Aggregate, Cash			11,194,379	11,194,379
7		Total Revenues and Other Sources	15,844,358	14,554,773	25,192,129	25,192,129
8		Expenditures and Other Uses				
9	3000	General Support	12,372,976	11,675,757	24,332,922	24,332,922
10	6200	Transfers to General Fund			834,750	834,750
11		Total Expenditures and Other Uses	12,372,976	11,675,757	25,167,672	25,167,672
12		Incurred but Unpaid Cash Reserve	31,618,441	28,294,415	34,131,904	34,131,904
13		Total Expenditures and Reserve	43,991,417	39,970,172	59,299,576	59,299,576

ANNUAL BUDGET SUMMARY - ENTERPRISE FUND - FOOD SERVICE FUND

LINE	CODE	ITEM	A FISCAL YEAR 21-22	B BUDGET YEAR 22-23	C TENTATIVE BUDGET 23-24	D APPROVED BUDGET 23-24
1		Revenues and Other Sources:				
2		Local Sources				
3	81510	Interest	2,184	26,581	25,000	25,000
4	81600	Food Service	120,204	723,859	900,100	900,100
5	81690	Other Food Service Income	7,561	2,313	7,100	7,100
6	81920	Contributions & Donations	961	29,145	20,000	20,000
7	81930	Sale of Fixed Assets			0	0
8	83200	Restricted State Grants-In-Aid		118,911	0	0
9		Federal Sources:				
10	84000	Reimbursements Earned	2,725,696	1,335,900	1,972,000	1,972,000
11		Fresh Fruits & Vegetable Grant			175,772	175,772
12	85000	Other Sources	-3,677	78,798	13,000	13,000
13	85201	Transfers From General Fund	0	0	0	0
14	37400	Unreserved Net Assets			637,741	637,741
15		Total Revenues and Other Sources	2,852,930	2,315,507	3,750,713	3,750,713
16	4100	Expenditures and Other Uses				
17	100-499	Operating Expenses	2,552,866	2,518,447	3,669,713	3,669,713
18	500	Capital Outlay	159,129	22,344	77,500	77,500
19	600	Other	1,475	1,703	3,500	3,500
20	720	Transfers			0	0
21		Total Expenditures and Other Uses	2,713,469	2,542,494	3,750,713	3,750,713

**ANNUAL BUDGET SUMMARY - ENTERPRISE FUND - OTHERS
DRIVERS EDUCATION, SWIMMING, HEAD START NUTRITION**

LINE	CODE	ITEM	A FISCAL YEAR 21-22	B BUDGET YEAR 22-23	C TENTATIVE BUDGET 23-24	D APPROVED BUDGET 23-24
1		Revenues and Other Sources:				
2	81000	Local Sources	1	10,351	48,923	48,923
3	83000	State Sources			0	0
4	84000	Federal Sources	76,842	76,567	140,000	140,000
5	85201	Transfers From General Fund	0	0	0	0
6	37400	Unreserved Net Assets			46,017	46,017
7		Total Revenues and Other Sources	76,843	86,918	234,940	234,940
8	4100	Expenditures and Other Uses				
9	1000	Instruction	0	27,211	33,780	33,780
10	2000	Instructional Support			0	0
11	3000	General Support			0	0
12	4000	Non Instructional	66,298	66,949	145,022	145,022
13	6200	Transfers			0	0
14		Total Expenditures and Other Uses	66,298	94,160	178,802	178,802

**ANNUAL BUDGET SUMMARY - ENTERPRISE FUND - OTHERS - BY PROGRAM
SUMMER PROGRAMS and HEAD START NUTRITION**

LINE	CODE	ITEM	Summer Programs Drivers Ed	Summer Programs Swimming		Head Start Nutrition
1		Revenues and Other Sources:				
2	81000	Local Sources	48,923	0		0
3	83000	State Sources	0	0		0
4	84000	Federal Sources	0	0		140,000
5	85200	Transfers From Other Funds	0	0		0
6	37400	Unreserved Net Assets	-15,143	5,022		56,138
7		Total Revenues and Other Sources	33,780	5,022	0	196,138
8		Expenditures and Other Uses				
9	1000	Instruction	33,780	0		0
10	2000	Instructional Support	0	0		0
11	3000	General Support	0	0		0
12	4000	Non Instructional	0	5,022		140,000
13	6200	Transfers	0	0		0
14		Total Expenditures and Other Uses	33,780	5,022	0	140,000

**ANNUAL BUDGET SUMMARY - AGENCY FUND
PUPIL ACTIVITY FUND**

LINE	CODE	ITEM	A FISCAL YEAR 21-22	B BUDGET YEAR 22-23	C TENTATIVE BUDGET 23-24	D APPROVED BUDGET 23-24
1		Receipts:				
2	81510	Interest	1,035	4,951	5,000	5,000
3	81700	Receipts from Student Groups	484,276	580,944	675,000	675,000
4	81990	Other	6,090	0	0	0
5	85200	Transfers			0	0
6	11010	Cash Balance			889,850	889,850
7		Total Receipts and Other Sources	491,401	585,895	1,569,850	1,569,850
8		Disbursements				
9	1410	Student Activities / Elementary	27,258	60,631	130,000	130,000
10	1420	Student Activities /Junior High	26,427	27,524	55,000	55,000
11	1430	Student Activities / High School	352,766	420,983	490,000	490,000
12	6000	Disbursements to (or for) Student Groups			0	0
13	6200	Transfers			0	0
10		Total Expenditures and Other Uses	406,451	509,138	675,000	675,000

BUDGET APPROPRIATION AND LEVY RESOLUTION

WHEREAS, on the 19th day of July, 2023, the budget officer filed with the Board of Trustees of Sweetwater County School District No. One a tentative budget and budget message for the fiscal year ending June 30, 2024; and

WHEREAS, a summary of such budget was entered into the Board minutes, and notice of a public hearing on such budget together with said summary published in the Rock Springs Rocket-Miner, a newspaper having general circulation in Sweetwater County, State of Wyoming, on the 12th day of July, 2023; and

WHEREAS, a public hearing was held concerning such budget on the third Wednesday in July at 6:00 p.m., at which time all interested parties were given an opportunity to be heard.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Sweetwater County School District No. One that such budget, revised, if applicable, is hereby adopted and, subject to future amendment, is in effect for the fiscal year ending June 30, 2024.

BE IT FURTHER RESOLVED that the following appropriations are made as of and for the fiscal year ending June 30, 2024 and that those respective expenditures applicable to each department and fund shall be limited to the amounts hereby appropriated, subject to future amendment.

Appropriations:

General Fund	\$ <u>87,835,897</u>
Major Maintenance	\$ <u>14,114,864</u>
Special Revenue Fund - Others	\$ <u>25,797,492</u>
Sweetwater County School District #1 Recreation Board	\$ <u>3,760,591</u>
Debt Service Fund	\$ <u>-0-</u>
Capital Projects Fund - Capital Projects	\$ <u>28,745,265</u>
Capital Projects Fund - District Projects	\$ <u>3,594,308</u>
Capital Projects Fund - Capital Construction	\$ <u>1,833,702</u>
Internal Service Fund - Insurance Fund	\$ <u>25,167,672</u>
Enterprise Fund - Food Service Fund	\$ <u>3,750,713</u>
Enterprise Fund - Others	\$ <u>178,802</u>
Agency Fund - Pupil Activity Fund	\$ <u>675,000</u>
 Total Appropriations	 \$ <u>195,454,306</u>

BE IT FURTHER RESOLVED that after deducting all available cash and estimated revenues, the following amounts must be raised through general taxation, and that such levies as are required to provide such amounts are hereby authorized as of and for the fiscal year ending June 30, 2024.

Amounts to be raised:

General Fund	<u>\$ 55,218,222</u>
Debt Service Fund	<u>\$ NONE</u>
Sweetwater BOCES	<u>\$ 839,578</u>
Region V BOCES	<u>\$ 335,831</u>
Sweetwater County School District Number One Recreation Board	<u>\$ 2,107,084</u>

Dated this 19th day of July, 2023

/s/

PART II

Statement of Authorized Mill Levies

Statement of Bonded Indebtedness and Debt Requirements

Statement of Legal Debt Margin

Notice of Public Hearing with Summary of Budget

STATEMENT OF AUTHORIZED MILL LEVIES

LINE	PART A Purpose of Levy	Actual Levy 2021-22	Actual Levy 2022-23	Proposed Levy 2023-24
1	School District Levies: (Entered in Mills)			
2	Required Local Effort-Unified Districts (25 Mills) (W.S. 21-13-102(a)(i)(A))	25.000	25.000	25.000
3	Required Local Effort-Non-Unified Districts (20 Mills) (W.S. 21-13-102(a)(ii)(A))			
4	Vocational, Terminal, & Adult Ed. 2.5 (Maximum) levy (W.S. 21-12-103)			
5a	BOCES 0.5 Milll (Maximum) Levy (W.S. 21-20-109(a)) Sweetwater BOCES	0.500	0.500	0.500
5b	BOCES 0.5 Milll (Maximum) Levy (W.S. 21-20-109(a)) Region V BOCES	0.2000	0.2000	0.2000
6	BOCES Voter Approved 2 Mill (Maximum) Levy (W.S. 21-20-110(a))			
7	Special Building Fund Levy (W.S. 21-13-501(a))			
8	Recreational Levy (W.S. 18-9-201)	1.000	1.000	1.000
9	Total School District Levies	26.700	26.700	26.700
10	Bond Levies: (Entered in Mills)			
11	Bond Redemption			
12	Bond Interest Levy			
13	Total Bond Levies	NONE	NONE	NONE

LINE	PART B Revenues & Collections	Actual Levy 2021-22	Actual Levy 2022-23	Proposed Levy 2023-24
1	Total District Assessed Valuation	1,116,094,690	1,407,845,592	1,679,155,885
2	Total Authorized School Levies (part A, Line 9)	26.7000	26.7000	26.7000
3	Total "School" Revenues	29,799,728	37,589,477	45,261,390
4	Actual "School" Levy Collections	27,672,318	45,605,299	
5	Mill Levy Supplement Receipts			
6	Total Authorized Bond Levies (Part A, Line 13)			
7	Total "Bond" Revenues (Part B, Line 6 X Line 1)			
8	Actual "Bond" Levy Collections			

CERTIFICATION

Superintendent_____

Sweetwater County School District No. 1

July 19, 2023

STATEMENT OF BONDED INDEBTEDNESS & DEBT SERVICE REQUIREMENTS

LINE	1 Original Issues & Dates	2 Original Amount	3 Interest Rate	4 Outstanding Principal Balance Refunded	5 Outstanding Principal 6/30/2023	6 Principal Payment Dates	7 Principal Payment(s)	8 Interest Payment Dates	9 Interest Payment(s)	10 TOTAL Columns 7 and 9
1	UNREFUNDED GENERAL OBLIGATION ISSUES:				NONE					
2										
3										
4										
5										
6										
7	REFUNDING ISSUES:				NONE					
TOTALS					NONE					

STATEMENT OF LEGAL DEBT MARGIN

(At beginning of fiscal year)

1- Assessed Valuation of school district for budget year 2023-2024.....	\$1,679,155,885
2- Debt limit:	
for unified districts -10% of assessed valuation (W.S. 21-13-703).....	\$167,915,589
for elementary districts - 6% of assessed valuation (W.S. 21-13-703).....	
3- Bond principal outstanding, June 30, 2022.....	\$0
4- Less: Cash and sinking fund resources available for payment of bond principal.....	\$0
5- Recomputed bond principal (line 3 minus line 4).....	\$0
6- Legal debt margin (subtract line 5 from line 2).....	\$167,915,589

**NOTICE OF PUBLIC HEARING
ON SWEETWATER COUNTY
SCHOOL DISTRICT NO. 1 BUDGET**

Notice is hereby given that a public hearing on the proposed budget for Sweetwater County School District No. 1 for the Fiscal Year ending June 30, 2024, which is now being considered by the Board of Trustees of Sweetwater County School District No. 1, will be held on the 19th day of July, 2023 at six o'clock p.m., at the District Central Administration Building, 3550 Foothill Boulevard, Rock Springs, Wyoming at which time any and all persons interested may appear and be heard respecting such budget.

Further notice is hereby given that regular meetings of the Board of Trustees of Sweetwater County School District No. 1, State of Wyoming, are held each month at six o'clock p.m. on the second Monday in the Board Room of the District Central Administration Building, 3550 Foothill Blvd., Rock Springs, Wyoming and such meetings are open to the public.

Notice is also given that official minutes of each regular or special meeting of such board, including a record of all official acts and of all warrants issued, are available for inspections by any citizen during regular office hours at the office of the Clerk of said District at 3550 Foothill Blvd., Rock Springs, Wyoming.

SUMMARY OF BUDGET

The 2023-24 General Fund shows revenues of \$81,870,953 and expenditures and transfers of \$87,835,897. Once again expenditures exceed revenues. The District will rely on \$5,964,944 of the cash available to balance the budget. The District will have to monitor spending to manage cash flow in the 2023-2024 budget.

The following is a summary of anticipated revenues and expenditures:

Funds	Cash Available For Budget July 1, 2023	Estimated Revenues For Budget Without Levy	Estimated Cash Plus Revenues (1+2)	Appropriations	Estimated Tax Requirements
General	5,964,944	26,652,731	32,617,675	87,835,897	55,218,222
Major Maintenance	7,909,110	6,205,754	14,114,864	14,114,864	
Special Revenue - Others	170,258	25,630,333	25,800,591	25,797,492	
Sweetwater SD#1 Recreation Board	1,289,307	364,200	1,653,507	3,760,591	2,107,084
Debt Service		0	0	0	0
District Capital Projects	27,895,265	850,000	28,745,265	28,745,265	
District Construction Projects	-26,283	3,620,591	3,594,308	3,594,308	
Capital Construction	187,530	1,646,172	1,833,702	1,833,702	
Insurance	11,194,379	13,997,750	25,192,129	25,167,672	
Food Service	637,741	3,112,972	3,750,713	3,750,713	
Enterprise Fund - Other	46,017	188,923	234,940	178,802	
Pupil Activity	889,850	680,000	1,569,850	675,000	

All citizens are also invited to attend the public hearing on the budget, which is scheduled for the 19th day of July, 2023, at six o'clock p.m. at the District Central Administration Building, 3550 Foothill Boulevard, Rock Springs, Wyoming.

Board of Trustees of School District No. 1
Sweetwater County, Wyoming

Attest: /s/

Carol Jelaco
Chairman of Board of Trustees

/s/ Andrea Summers
Treasurer of School District

12-July-23
Date

Published in Rock Springs Rocket-Miner 7/12/23

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ON SWEETWATER COUNTY
SCHOOL DISTRICT NO. 1 BUDGET**

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Enterprise Fund - Other	46,017	188,923	234,940	178,802	
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All citizens are also invited to attend the public hearing on the budget, which is scheduled for the 19th day of July, 2023, at six o'clock p.m. at the District Central Administration Building, 3550 Foothill Boulevard, Rock Springs, Wyoming.

Board of Trustees of School District No. 1
Sweetwater County, Wyoming

Attest: /s/ Carol Jelaco
Chairman of Board of Trustees

/s/ Andrea Summers
Treasurer of School District

12-July-23
Date

July 12, 2023
NO. 395177

CALENDAR OF CRITICAL DATES

May 1	-Department heads submit budget requests to budget officer.
May 15	-Tentative budget completed and filed with the governing body.
1 week before hearing date	-Publish tentative budget and Notice of Hearing.
On or before the 3rd Wednesday in July	-Board makes appropriations and adopts budget.
July 31	-Distribute certified copies of the budget to: County Commissioners District Budget Officer Wyoming Department of Education
Schedule when needed	-Amend budget prior to encumbering funds which would create a budget overrun. The Department of Audit interprets the Municipal Fiscal Procedures Act to require the budget to be amended prior to expending or encumbering any funds which would otherwise cause any department's budget to be overexpended. A public hearing must be held, after proper publication of notice of said hearing, for the purpose of amending the budget.

PART III

Comparison of Budget vs. Actual Revenues & Expenditures

Comparison of Budgets

Comparison of 2022-2023 Actual vs. 2023-2024 Budget

Budget Detail-General Fund Revenues (2023-2024)

Budget Detail-General Fund Expenditures (2023 -2024)

Cash Flow Projection

**COMPARISON OF BUDGET VS ACTUAL REVENUES & EXPENDITURES
FOR THE 2022-2023 FISCAL YEAR**

Object Description	2022-23 Original Budget	2022-23 Actual	Difference
Local Resources			
25 Mill	35,196,140	45,605,299	10,409,159
Motor Vehicle Taxes	2,875,684	2,995,084	119,400
Delinquent Taxes	0	0	0
Other Local Taxes	288,901	262,462	(26,439)
Earnings On Investments	45,000	619,002	574,002
Payments to State Foundation Program	0	(4,858,713)	(4,858,713)
Other Local Revs. and Transfers	1,693,850	642,903	(1,050,947)
Subtotal	40,099,575	45,266,037	5,166,462
County Sources			
6 Mill	8,447,111	13,467,871	5,020,760
Motor Vehicle	680,513	685,366	4,853
Delinquent Taxes	0	0	0
Fines and Forfeitures	1,155,449	705,635	(449,814)
Other County Resources	70,346	108,500	38,154
Subtotal	10,353,419	14,967,372	4,613,953
State Sources			
Foundation Program	21,890,092	0	(21,890,092)
State Special Education Reimbursement	0	11,882,485	11,882,485
Audit Adjustment	0	0	0
Taylor Grazing	513	0	(513)
Other	819,662	832,791	13,129
Subtotal	22,710,267	12,715,276	(9,994,991)
Federal Sources			
PL-874	60,000	143,532	83,532
Subtotal	60,000	143,532	83,532
Grand Total	<u>73,223,261</u>	<u>73,092,217</u>	<u>(131,044)</u>
Expenditures			
100 Salaries	45,817,935	40,336,277	(5,481,658)
200 Benefits	21,654,906	17,573,165	(4,081,741)
300 Outside Services	7,554,693	8,318,983	764,290
400 Supplies	6,533,286	5,321,896	(1,211,390)
500 Capital Outlay	443,311	230,017	(213,294)
600 Other	396,700	76,481	(320,219)
700 Transfers	22,500	3,542,691	3,520,191
Grand Total	<u>82,423,331</u>	<u>75,399,510</u>	<u>(7,023,821)</u>

COMPARISON OF BUDGETS
2022-2023 VS 2023-2024

Object Description	2022-23 Original Budget	2023-24 Budget	Difference
Local Resources			
25 Mill	35,196,140	41,978,897	6,782,757
Motor Vehicle Taxes	2,875,684	2,995,084	119,400
Delinquent Taxes	0	0	0
Other Local Taxes	288,901	262,462	(26,439)
Earnings On Investments	45,000	245,000	200,000
Other Local Revs. & Transfers	1,693,850	1,489,707	(204,143)
Subtotal	40,099,575	46,971,150	6,871,575
County Sources			
6 Mill	8,447,111	13,239,325	4,792,214
Motor Vehicle	680,513	685,366	4,853
Delinquent Taxes	0	0	0
Fines and Forfeitures	1,155,449	705,635	(449,814)
Other County Resources	70,346	108,500	38,154
Subtotal	10,353,419	14,738,826	4,385,407
State Sources			
Foundation Program	21,890,092	6,700,239	(15,189,853)
State Special Education Reimbursement	0	11,528,028	11,528,028
Tax Shortfall Grant	0	1,007,710	1,007,710
Audit Adjustment	0	0	0
Taylor Grazing	513	0	(513)
Other	819,662	865,000	45,338
Subtotal	22,710,267	20,100,977	(2,609,290)
Federal Sources			
PL-874 and Other	60,000	60,000	0
Subtotal	60,000	60,000	0
Grand Total	73,223,261	81,870,953	8,647,692
Expenditures			
100 Salaries	45,817,935	49,801,200	3,983,265
200 Benefits	21,654,906	22,625,821	970,915
300 Outside Services	7,554,693	7,072,874	(481,819)
400 Supplies	6,533,286	7,209,709	676,423
500 Capital Outlay	443,311	270,910	(172,401)
600 Other	396,700	745,383	348,683
700 Transfers	22,500	110,000	87,500
Grand Total	82,423,331	87,835,897	5,412,566

COMPARISON OF 2022-2023 ACTUAL VS 2023-2024 BUDGET

Object Description	2022-23 Actual	2023-24 Budget	Difference
Local Resources			
25 Mill	45,605,299	41,978,897	(3,626,402)
Motor Vehicle Taxes	2,995,084	2,995,084	0
Delinquent Taxes	0	0	0
Other Local Taxes	262,462	262,462	0
Earning On Investments	619,002	245,000	(374,002)
Payments to State Foundation Program	(4,858,713)	0	4,858,713
Other Local Revs. & Transfers	642,903	1,489,707	846,804
Subtotal	45,266,037	46,971,150	1,705,113
County Sources			
6 Mill	13,467,871	13,239,325	(228,546)
Motor Vehicle	685,366	685,366	0
Delinquent Taxes	0	0	0
Fines and Forfeitures	705,635	705,635	0
Other County Resources	108,500	108,500	0
Subtotal	14,967,372	14,738,826	(228,546)
State Sources			
Foundation Program	0	6,700,239	6,700,239
State Special Education Reimbursement	11,882,485	11,528,028	(354,457)
Tax Shortfall Grant	0	1,007,710	1,007,710
Taylor Grazing	0	0	0
Other	832,791	865,000	32,209
Subtotal	12,715,276	20,100,977	7,385,701
Federal Sources			
PL-874	143,532	60,000	(83,532)
Subtotal	143,532	60,000	(83,532)
Grand Total	73,092,217	81,870,953	8,778,736
Expenditures			
100 Salaries	40,336,277	49,801,200	9,464,923
200 Benefits	17,573,165	22,625,821	5,052,656
300 Outside Services	8,318,983	7,072,874	(1,246,109)
400 Supplies	5,321,896	7,209,709	1,887,813
500 Capital Outlay	230,017	270,910	40,893
600 Other	76,481	745,383	668,902
700 Transfers	3,542,691	110,000	(3,432,691)
Grand Total	75,399,510	87,835,897	12,436,387

BUDGET DETAIL - GENERAL FUND - REVENUES

Line	Code	Item	ACTUAL REVENUES 20-21	ACTUAL REVENUES 21-22	ACTUAL REVENUES 22-23	PROPOSED REVENUES 23-24
1	81000	REVENUE FROM LOCAL SOURCES				
2	81100	TAXES				
3	81111	25 Mills, Special District Tax	34,876,266	27,672,318	45,605,299	41,978,897
4	81112	1,2,3 Mill Authorized by Board of Trustees				
5	81113/5	2 Mills, Authorized by Voters				
6	81114	Tuition Tax (5 Mill Mandatory)				
7	81120	Motor Vehicle Taxes	3,053,312	2,875,684	2,995,084	2,995,084
8	81130	Car Company Taxes	63,657	61,339	55,679	55,679
9	81140	Delinquent Taxes (post 7/1/91)				
10	81114	Delinquent Taxes (prior to 7/1/91)				
11						
12	81170	BOCES				
13	81190	Other Local Tax	127,330	105,776	113,620	113,620
14	81300	TUITION				
15	81302/5	Concurrent/Dual Enrollment - Community College	7,425	65,744	56,064	79,600
16	81310	Regular Day School (Pupils & Patrons)				
17	81320	Regular Day School (In-State Districts)				
18	81330	Regular Day School (Out-State Districts)				
19	81340	Adult Education (Patrons)				
20	81350	Summer School (Pupils & Patrons)				
21	81360	Cooperative Programs				
22	81370	Tuition - Handicapped Students				
23	81400	TRANSPORTATION				
24	81410	Transportation Fees (Pupils)				
25	81420	Transportation Fees (In-State Districts)				
26	81430	Transportation Fees (Out-State Districts)				
27	81500	EARNINGS on INVESTMENTS				
28	81510	Interest & Dividends on Investments	27,643	44,001	619,002	245,000
29		Page Subtotal	38,155,633	30,824,862	49,444,748	45,467,880

BUDGET DETAIL - GENERAL FUND - REVENUES (Continued)

Line	Code	Item	ACTUAL REVENUES 20-21	ACTUAL REVENUES 21-22	ACTUAL REVENUES 22-23	PROPOSED REVENUES 23-24
1	81000	REVENUE FROM LOCAL SOURCES (Continued)				
2						
3		Subtotal from previous page	38,155,633	30,824,862	49,444,748	45,467,880
4						
5						
6	81700	PUPIL ACTIVITIES				
7	81710	Admissions				
8	81720	Bookstore Sales				
9	81730	Pupil Organization Memberships				
10	81790	Other Pupil Activity Income				
11		FOUNDATION RECAPTURE				
12	81800	Payments to State Foundation Program			-4,858,713	
13	81850	Indirect Costs	151,777	259,838	284,465	200,000
14	81900	OTHER LOCAL REVENUE				
15	81910	Rental, School Facilities	91,100	76,711	75,510	75,000
16	81920	Contributions & Donations	1,047	200	862	
17	81950	Refund of Prior Year's Expenditures	25,276	175,339	30,806	5,000
18	81981	Services Provided to Other Local Government Units				
19						
20						
21	81590	County Treasurer Interest	0	0	88,090	0
22	81140	P & I on Delinquent Taxes	65,150	121,786	93,163	93,163
23	81990	Miscellaneous	29,546	47,518	53,770	15,000
24		TOTAL REVENUE FROM LOCAL SOURCES	38,519,529	31,506,252	45,212,699	45,856,043

BUDGET DETAIL - GENERAL FUND - REVENUES (Continued)

Line	Code	Item	ACTUAL REVENUES 20-21	ACTUAL REVENUES 21-22	ACTUAL REVENUES 22-23	PROPOSED REVENUES 23-24
1	82000	REVENUE FROM COUNTY SOURCES				
2	82100	UNRESTRICTED GRANTS-IN-AID				
3	82110	6 Mill County Tax	9,959,580	7,979,521	13,467,871	13,239,325
4	82120	Motor Vehicle	705,349	680,513	685,366	685,366
5	82130	Car Company Tax	13,716	13,367	12,040	12,040
6	82110	Delinquent Tax (post 7/1/91)				
7	82111	Delinquent Tax (prior to 7/1/91)				
8	82150	Fines and Forfeitures	582,795	1,155,449	705,635	705,635
9	82160	Forest Reserve Revenue	1,186	1,880	1,860	1,860
10	82140	Penalty and Interest	21,606	29,450	67,038	67,038
11	82190	Other County Revenue	31,687	25,649	27,562	27,562
12						
13						
14						
15						
16						
17						
18		TOTAL REVENUE FROM COUNTY SOURCES	11,315,919	9,885,829	14,967,372	14,738,826

BUDGET DETAIL - GENERAL FUND - REVENUES (Continued)

Line	Code	Item	ACTUAL REVENUES 20-21	ACTUAL REVENUES 21-22	ACTUAL REVENUES 22-23	PROPOSED REVENUES 23-24
1	83000	REVENUE FROM STATE SOURCES				
2	83100	UNRESTRICTED GRANTS-IN-AID				
3	83110	Foundation Program Revenue	34,736,337	40,412,414	0	6,700,239
4	83111	Audit Adjustments Foundation Program	0	-69,211	0	
5	83120	State Special Education Reimbursement			11,882,485	11,528,028
6	83130	Taylor Grazing Revenue	145	513	0	0
7	83160	Tax Shortfall Grant	1,936,594	0	0	1,007,710
8	83290	Other Restricted Rev. - Proud Choices	16,000	0	16,000	16,000
9	83290	Other Restricted Rev. - Other/Reducing the Risk	30,000	12,000	24,000	24,000
10	83290	Other Restricted Rev. - Wyo Retirement	796,102	836,013	792,792	825,000
11		TOTAL REVENUE FROM STATE SOURCES	37,515,178	41,191,730	12,715,276	20,100,977
12						
13	84000	REVENUE FROM FEDERAL SOURCES				
14	84100	UNRESTRICTED GRANTS-IN-AID				
15	84110	Public Law 874	119,222	98,187	143,532	60,000
16	84190	Other				
17		TOTAL REVENUE - FEDERAL SOURCES	119,222	98,187	143,532	60,000
18						
19		REVENUE FROM OTHER SOURCES				
20	85220	Transfers From Special Revenue Funds	53,571	2,851	46,981	140,000
21	85230	Transfers From Capital Projects Funds	0	0	0	134,000
22	85260	Transfers From Internal Service Funds	0	0	0	834,750
23	85311	Sale F/A prior to 7/1/97	0	0	0	0
24	85312	Sale F/A after 7/1/97	1,892	0	6,357	6,357
25	85313	Sale F/A Purchased with Federal Funds	100	0	0	0
26	85320	Compensation for Loss of F/A	0	0	0	0
27						
28		TOTAL REVENUE - OTHER SOURCES	55,563	2,851	53,338	1,115,107
29						
30		UNRESERVED FUND BALANCE				5,964,944
31		GRAND TOTAL REVENUES AND OTHER SOURCES	87,525,411	82,684,849	73,092,217	87,835,897

BOLD denotes items included in Foundation Guarantee

BUDGET DETAIL - GENERAL FUND - EXPENDITURES

Line	Code	Program	Tentative Budget	Salaries 100	Benefits 200	Purchased Services 300	Supplies & Materials 400	Capital Outlay 500	Other Objects 600	Transfers 700
1	1000	INSTRUCTION								
2	1100	GENERAL INSTRUCTION								
3	1110	Elementary	15,442,803	10,217,958	4,620,397	63,836	537,612	3,000	-	-
4	1120	Middle School (Jr. High)	5,002,818	3,250,534	1,576,417	22,730	150,612	1,000	1,525	-
5	1130	Secondary	8,069,007	5,331,214	2,545,048	38,448	152,397	-	1,900	-
6	1135/6	Concurrent/Dual Enrollment	88,900	-	-	88,900	-	-	-	-
7	1150	Tuition	5,000	-	-	5,000	-	-	-	-
8	1200	SPECIAL INSTRUCTION								
9	1210	Programs for Students with Disabilities	11,429,904	7,734,471	3,441,862	247,461	6,110	-	-	-
10	1233	Gifted and Talented; CE; BD	119,744	67,732	28,012	15,000	9,000	-	-	-
11	1250	Tuition for Students with Disabilities	1,775,000	-	-	1,775,000	-	-	-	-
12	1260	At Risk	246,420	154,781	89,639	-	2,000	-	-	-
13	1265/6	Summer School/Extended Day	470,253	333,371	76,438	3,944	56,500	-	-	-
14	1270	Limited English Proficient	1,563,294	1,198,258	357,211	3,725	4,100	-	-	-
15	1280	Homebound Programs	26,939	10,000	2,259	14,680	-	-	-	-
16	1290/1	Other Special Programs	98,856	32,000	7,256	15,000	44,600	-	-	-
17	1400	Student Activities	2,005,413	1,183,698	260,478	395,961	102,413	-	62,863	-
18	1530	Vocational Instruction - High School	1,588,045	1,028,067	509,707	1,385	48,886	-	-	-
19	1730	Career Guidance/ Counsel	35,175	20,000	15,175	-	-	-	-	-
20	1999	Other Miscellaneous	78,663	60,050	15,613	-	-	-	3,000	-
21		TOTAL INSTRUCTION	48,046,234	30,622,134	13,545,512	2,691,070	1,114,230	4,000	69,288	-
22										
23	2000	INSTRUCTIONAL SUPPORT								
24	2100	SUPPORT SERVICES - STUDENTS								
25	2110	Guidance Services	2,091,439	1,425,558	646,308	10,450	9,123	-	-	-
26	2117	Assessment Services	26,663	21,750	4,913	-	-	-	-	-
27	2120/2	Attendance and Social Work Services	906,584	597,468	303,116	3,700	2,300	-	-	-
28	2130	Health Services	880,464	547,139	330,525	2,300	500	-	-	-
29	2131	Supervision Health Services	23,880	6,060	1,369	7,507	8,944	-	-	-
30	2140	Psychological Services	724,824	452,080	243,044	17,300	12,400	-	-	-
31	2150	Speech Pathology and Audiology Services	1,115,081	645,988	355,643	111,150	2,300	-	-	-
32	2170	Therapy Services	845,188	537,221	302,667	3,000	2,300	-	-	-
33	2190	Other Support Services-Student	200	-	-	200	-	-	-	-
34	2200	SUPPORT SERVICES - INSTRUCTIONAL STAFF								
35	2211	Supervision of Impr. of School Instruct. Service	531,731	361,831	162,435	2,720	3,245	-	1,500	-
36	2212	Instruction & Curriculum Development	249,877	191,072	51,305	5,500	2,000	-	-	-
37	2213	Staff Development Services	636,215	261,130	58,988	305,914	10,183	-	-	-
38	2219	Other Improvement of Instruction Services	125,655	84,888	40,767	-	-	-	-	-
39	2222	School Library Services	621,666	361,154	159,693	3,479	97,340	-	-	-
40	2230	Supervision of Special Education Services	556,192	364,412	173,330	12,450	5,900	-	100	-
41	2240	Technology Integration	225,200	-	-	-	225,200	-	-	-
42	2999	Other Miscellaneous	16,380	13,000	3,380	-	-	-	-	-
43		TOTAL INSTRUCTIONAL SUPPORT	9,577,239	5,870,751	2,837,483	485,670	381,735	-	1,600	-

BUDGET DETAIL - GENERAL FUND - EXPENDITURES (Continued)

Line	Code	Program	Tentative Budget	Salaries 100	Benefits 200	Purchased Services 300	Supplies & Materials 400	Capital Outlay 500	Other Objects 600	Transfer 700 Cash Reserve
1	3000	GENERAL SUPPORT								
2	3300	SUPPORT SERVICES - GENERAL ADMINISTRATION								
3	3311	Office of the Superintendent	1,411,988	877,010	443,367	65,058	23,403	-	3,150	-
4	3319	Other Executive	291,507	198,000	30,807	62,700	-	-	-	-
5	3321	Office of the Principal Services	5,277,442	3,505,660	1,548,992	121,309	89,522	1,599	10,360	-
6	3331	Fiscal Services	1,868,497	788,621	328,614	77,835	57,867	-	615,560	-
7	3333	Warehousing and Distributing Services	389,187	170,680	74,025	1,550	142,932	-	-	-
8	3334	Printing, Publishing and Duplicating Services	283,580	142,237	87,388	32,005	21,950	-	-	-
9	3351	Board of Education Services	736,113	25,785	10,825	649,132	7,146	-	43,225	-
10	3400	OPERATION and MAINTENANCE of PLANT SERVICES								
11	3410	Supervision of Operations & Maintenance	496,476	330,606	148,070	14,000	3,800	-	-	-
12	3420	Operating Building Services	9,404,177	2,936,777	1,639,816	1,702,143	3,125,441	-	-	-
13	3430	Care and Upkeep of Grounds Services	337,783	85,816	37,992	183,950	30,025	-	-	-
14	3450	Vehicle Operation and Maintenance Services	19,316	-	-	1,000	18,316	-	-	-
15	3460	Security Services	233,610	-	-	233,610	-	-	-	-
16	3500	TRANSPORTATION SERVICES								
17	3510	Vehicle Operation - To and From School	4,664,966	2,444,673	951,351	249,981	776,650	240,311	2,000	-
18	3520	Vehicle Operation - Activities	816,520	435,670	211,509	72,341	97,000	-	-	-
19	3530	Reimbursable Transportation - Non-Vehicle	135,127	61,512	41,515	32,100	-	-	-	-
20	3590	Other Transportation	228,358	18,000	4,719	100,957	104,682	-	-	-
21	3830	Staff Services	99,462	20,000	64,522	14,940	-	-	-	-
22	3850	Technology Coordination	3,332,475	1,257,268	616,714	253,983	1,204,510	-	-	-
23	3999	Other Miscellaneous	12,600	10,000	2,600	-	-	-	-	-
24		TOTAL GENERAL SUPPORT	30,039,184	13,308,315	6,242,826	3,868,594	5,703,244	241,910	674,295	-
25										
26	4100	Food Service Operations	10,000	-	-	-	10,000	-	-	-
27	4300	Community Support	28,240	-	-	27,540	500	-	200	-
28	5000	Facilities Acquisition/ Construction	25,000	-	-	-	-	25,000	-	-
29	6200	Fund Transfers	110,000	-	-	-	-	-	-	110,000
30		GRAND TOTAL EXPENDITURES	87,835,897	49,801,200	22,625,821	7,072,874	7,209,709	270,910	745,383	110,000
31		PERCENT TO TOTAL	100.00%	56.70%	25.76%	8.05%	8.21%	0.31%	0.85%	0.13%
32	7200	Cash Reserve Post 6/30/97	8,917,012							

**CASH FLOW PROJECTION
GENERAL FUND 2023-24**

	REVENUES	EXPEND.	BALANCE
Beginning Cash Balance as of 7/1/23			\$ 14,881,956
JULY	\$ 68,104	\$ 3,519,730	\$ 11,430,330
AUGUST	5,418,909	3,562,878	13,286,361
SEPTEMBER	3,246,815	7,139,628	9,393,548
OCTOBER	8,749,004	6,736,193	11,406,360
NOVEMBER	16,912,249	7,445,240	20,873,368
DECEMBER	2,020,841	7,127,493	15,766,717
JANUARY	13,386,544	6,764,054	22,389,206
FEBRUARY	7,845,938	7,871,586	22,363,558
MARCH	3,837,737	6,949,595	19,251,700
APRIL	4,587,944	6,900,048	16,939,596
MAY	14,143,102	15,681,160	15,401,538
JUNE	1,653,767	8,138,293	8,917,012
	\$ 81,870,953	\$ 87,835,897	\$ 8,917,012
Cash Reserve - Min Fund Balance		\$	3,000,000
Impact Aid & Tax Shortfall		\$	1,446,246
Future Expenditure		\$	3,470,766
Contingencies		\$	1,000,000
Excess of 15% Beg E		\$	-
		\$	8,917,012

NOTES:

