



# Financial Update

## Enrollment

KRIS BLACKBURN, DIRECTOR OF BUSINESS SERVICES  
August 6, 2026



# Agenda



- Enrollment Terminology
- Enrollment Updates
- Financial Considerations
- Budget Update
- Next Steps



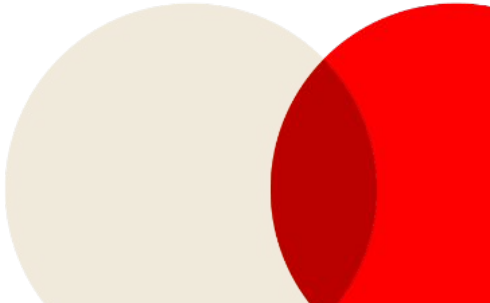


# Enrollment Terminology

## Average Daily Membership (ADM):

- Count of resident students attending
- Days students are enrolled divided by total school days
- 1.00 ADM = student enrolled all year

## Adjusted Pupil Units (APU):

- APU used for most funding formulas
  - Weighted count of students actually served; secondary greater than elementary
    - Kindergarten to Grade 6 = 1.00
    - Grades 7 to 12 = 1.20
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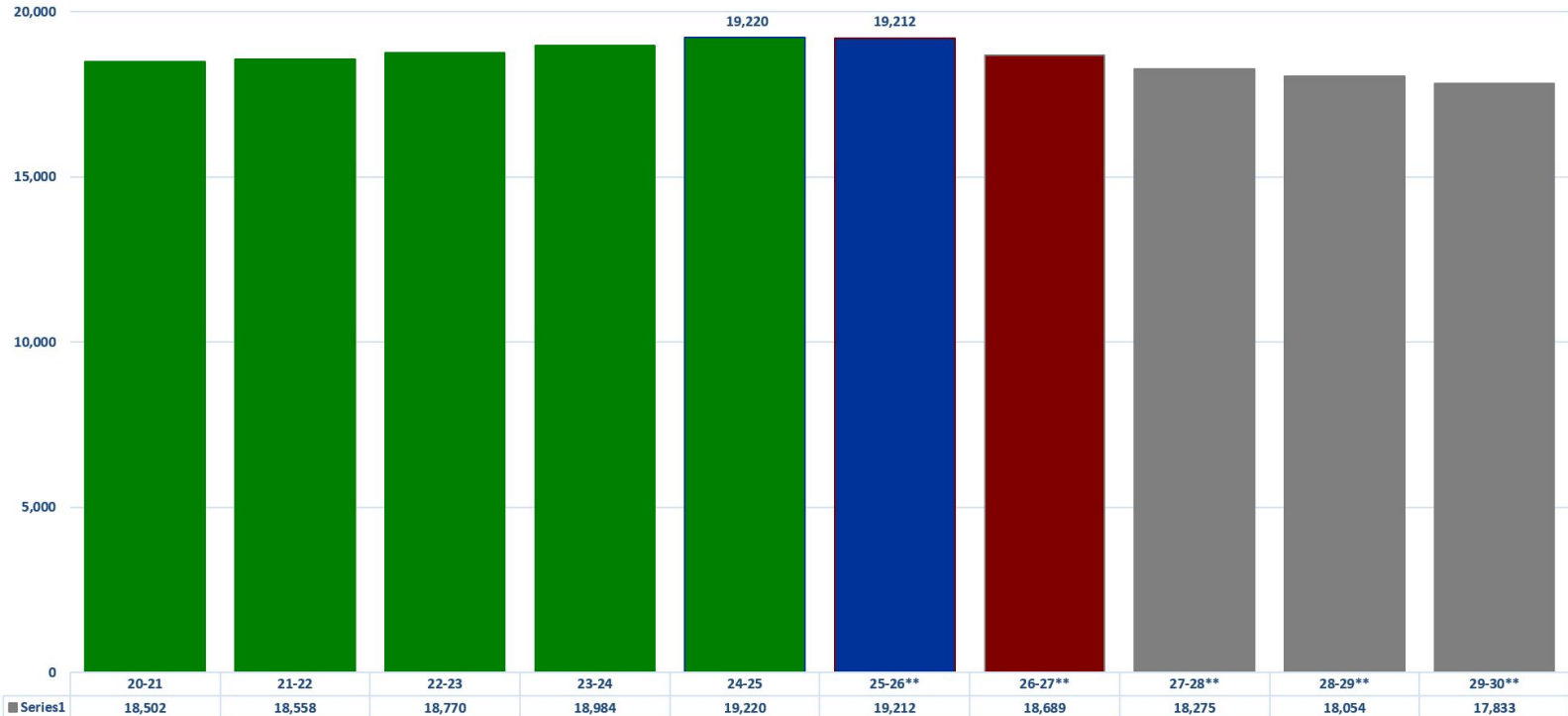
## Enrollment Updates



- As of Monday, July 28:  
Total K-12 student count was 18,709
- About 234 students ahead of budget for  
2026-2027 school year
- **Enrollment is a snapshot in time**

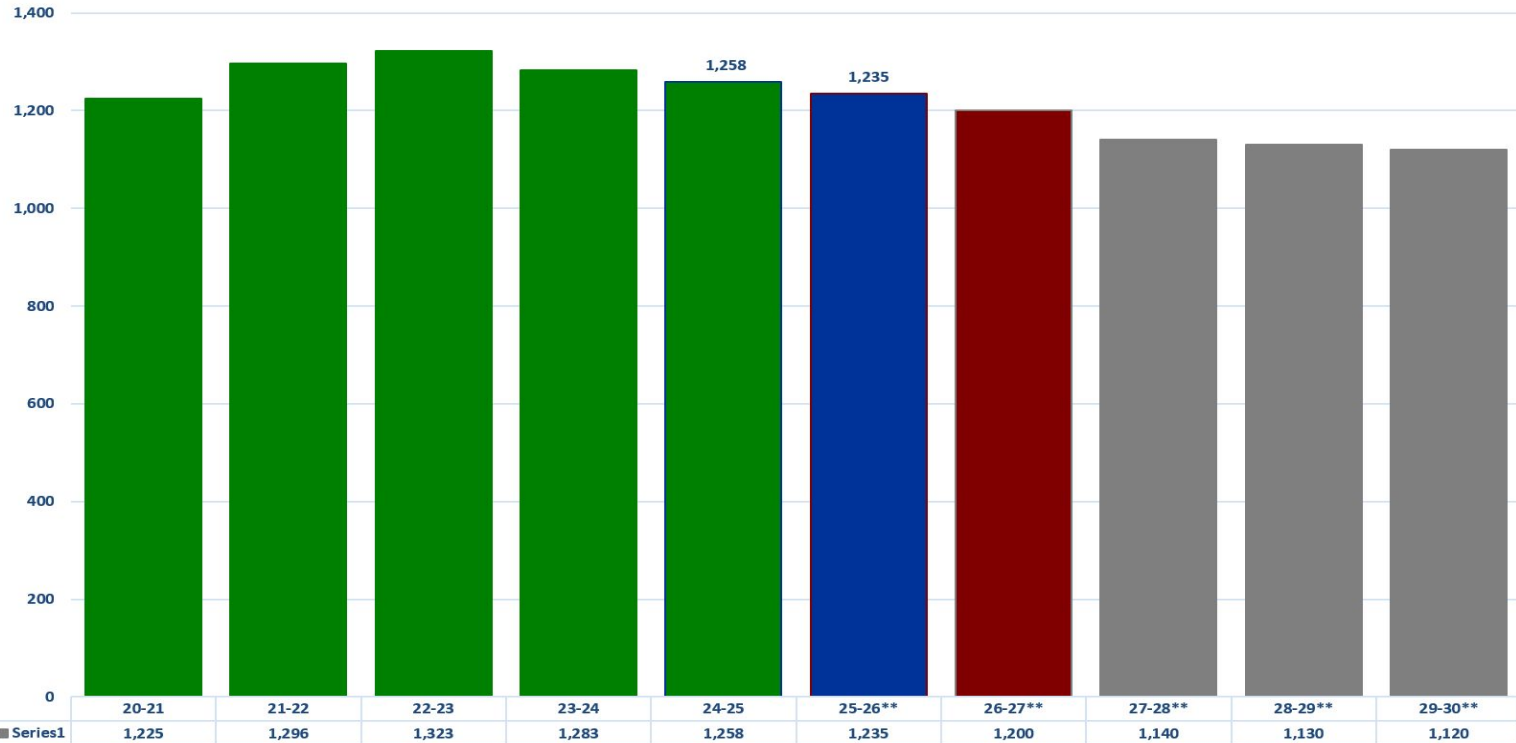
# Enrollment – All Students

Enrollment - Historical & Projected



# Enrollment – Kindergarten

Kindergarten Enrollment - Historical & Projected

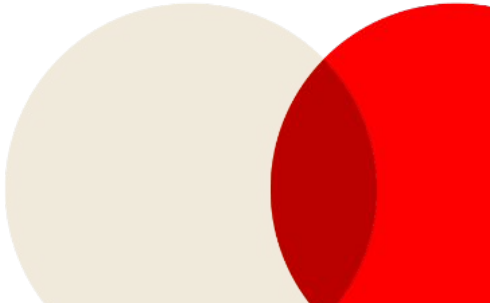


# Enrollment Drives the Budget

| South Washington County Schools            |           |           |                                  |           |              |                   |                    |                |                |                |
|--------------------------------------------|-----------|-----------|----------------------------------|-----------|--------------|-------------------|--------------------|----------------|----------------|----------------|
| Enrollment Projections for Budget Purposes |           |           |                                  |           |              |                   |                    |                |                |                |
| as of 7/27/26                              |           |           |                                  |           |              |                   |                    |                |                |                |
|                                            | Actual    | Actual    | Actual                           | Actual    | Actual       | Revised<br>Budget | Original<br>Budget | Projected      | Projected      | Projected      |
|                                            | 20-21     | 21-22     | 22-23                            | 23-24     | 24-25        | 25-26             | 26-27              | 27-28          | 28-29          | 29-30          |
| Pre-K                                      | 254.36    | 273.31    | 273.90                           | 285.26    | 269.00       | 277.00            | 281.00             | 285.00         | 289.00         | 293.00         |
| VPK                                        | 30.20     | 28.26     | 26.04                            | 23.60     | 135.26       | 133.00            | 133.00             | 133.00         | 133.00         | 133.00         |
| K                                          | 1,225.12  | 1,295.92  | 1,322.53                         | 1,282.84  | 1,257.95     | 1,235.00          | 1,200.00           | 1,140.00       | 1,130.00       | 1,120.00       |
| 1                                          | 1,362.35  | 1,307.80  | 1,361.52                         | 1,365.95  | 1,344.49     | 1,308.00          | 1,218.00           | 1,184.00       | 1,173.00       | 1,162.00       |
| 2                                          | 1,334.06  | 1,384.49  | 1,353.26                         | 1,410.58  | 1,433.08     | 1,387.00          | 1,282.00           | 1,193.00       | 1,208.00       | 1,197.00       |
| 3                                          | 1,337.52  | 1,360.81  | 1,435.10                         | 1,395.85  | 1,457.03     | 1,481.00          | 1,383.00           | 1,263.00       | 1,222.00       | 1,237.00       |
| 4                                          | 1,400.35  | 1,407.06  | 1,429.06                         | 1,486.76  | 1,446.08     | 1,505.00          | 1,494.00           | 1,372.00       | 1,298.00       | 1,256.00       |
| 5                                          | 1,432.07  | 1,396.81  | 1,443.21                         | 1,453.22  | 1,516.54     | 1,471.00          | 1,518.00           | 1,464.00       | 1,391.00       | 1,316.00       |
| 6                                          | 1,340.41  | 1,390.31  | 1,359.86                         | 1,419.02  | 1,438.69     | 1,485.00          | 1,272.00           | 1,466.00       | 1,414.00       | 1,344.00       |
| 7                                          | 1,432.09  | 1,375.82  | 1,407.91                         | 1,406.85  | 1,443.79     | 1,461.00          | 1,471.00           | 1,288.00       | 1,485.00       | 1,432.00       |
| 8                                          | 1,438.20  | 1,443.88  | 1,394.56                         | 1,452.82  | 1,441.28     | 1,462.00          | 1,481.00           | 1,490.00       | 1,305.00       | 1,505.00       |
| 9                                          | 1,528.12  | 1,491.54  | 1,488.74                         | 1,474.76  | 1,520.00     | 1,496.00          | 1,425.00           | 1,529.00       | 1,538.00       | 1,347.00       |
| 10                                         | 1,458.00  | 1,515.07  | 1,503.71                         | 1,507.16  | 1,546.00     | 1,525.00          | 1,524.00           | 1,437.00       | 1,542.00       | 1,551.00       |
| 11                                         | 1,440.82  | 1,418.24  | 1,479.72                         | 1,477.01  | 1,448.00     | 1,503.00          | 1,499.00           | 1,480.00       | 1,395.00       | 1,497.00       |
| 12                                         | 1,488.33  | 1,469.08  | 1,490.98                         | 1,542.32  | 1,522.51     | 1,483.00          | 1,508.00           | 1,551.00       | 1,531.00       | 1,443.00       |
| ADM                                        | 18,502.00 | 18,558.40 | 18,770.10                        | 18,984.00 | 19,219.69    | 19,212.00         | 18,689.00          | 18,275.00      | 18,054.00      | 17,833.00      |
| Change                                     | -1.34%    | 0.30%     | 1.14%                            | 1.14%     | 1.24%        | -0.04%            | -2.72%             | -2.22%         | -1.21%         | -1.22%         |
| WADM                                       | 20,259.11 | 20,301.13 | 20,523.22                        | 20,756.18 | 21,004.01    | 20,998.00         | 20,470.60          | 20,030.00      | 19,813.20      | 19,588.00      |
|                                            |           |           |                                  |           |              |                   |                    |                |                |                |
|                                            |           |           | Change from 10-years prior       |           | 7.99%        | 8.01%             | 2.81%              | -1.57%         | -2.65%         | -4.91%         |
|                                            |           |           |                                  |           |              |                   |                    |                |                |                |
|                                            |           |           | Revenue change due to enrollment |           | 2,726,089.00 | (66,113.00)       | (5,801,400.00)     | (4,846,600.00) | (2,384,800.00) | (2,477,200.00) |



# Enrollment Implications

- In general, each student we serve generates about \$11,879 in state aids and levies
    - Includes operating levy and some restricted funds, such as operating capital and basic skills (English Learner and compensatory revenue)
  - \$1,000,000 in revenue = about 84 students
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# Enrollment Implications

- In addition to receiving funds for K-12 students:
  - Early Childhood Special Education (ECSE) – funded for about 25% per student
  - Voluntary Pre-Kindergarten (VPK)
  - Extended Time
- Funding is reduced by Post Secondary Enrollment Option (PSEO) students
  - Contract directly with Century College; saves the district thousands of dollars

# Financial Considerations

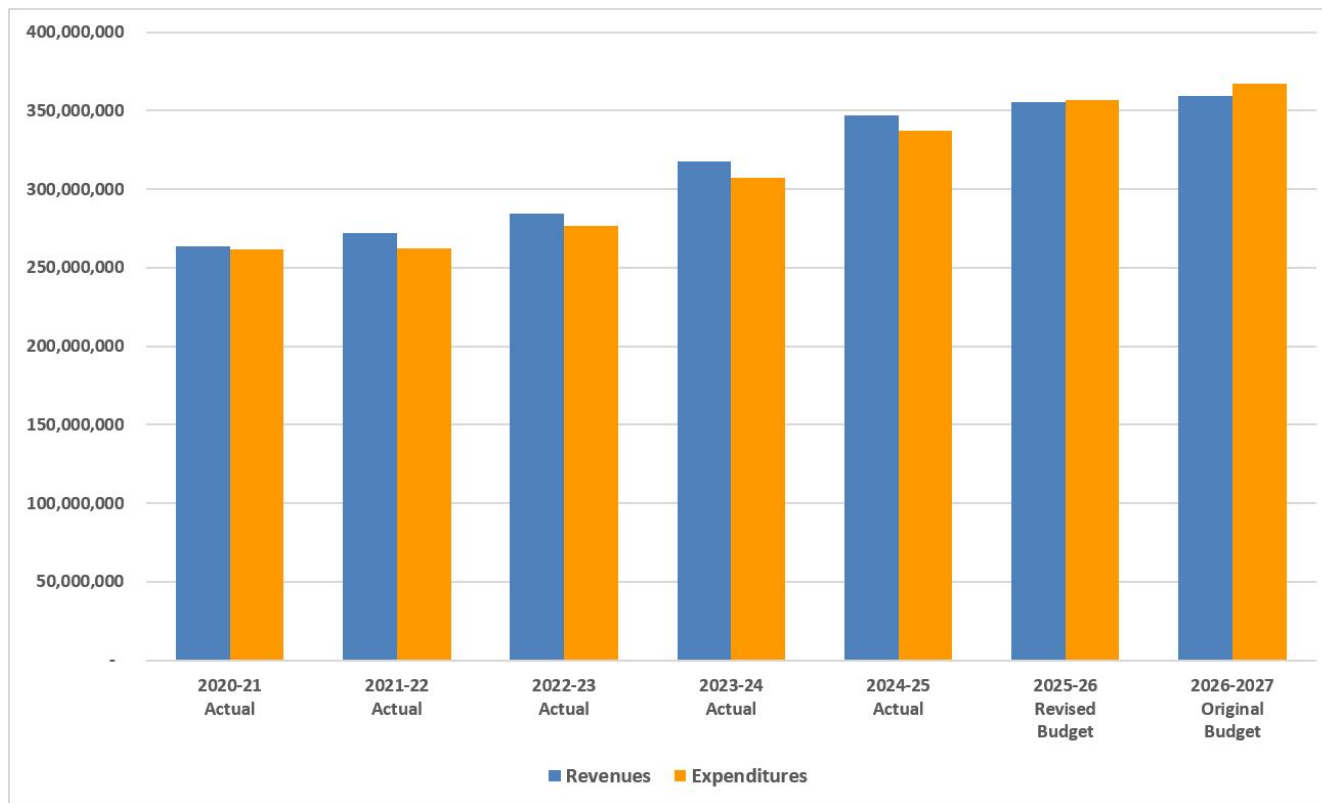
- The Minnesota State Legislature sets the basic formula amount per pupil
- This amount is multiplied by enrollment to determine district revenues
- Basic formula state aid comprises about 43% of our total revenue
- All state aid revenues comprise almost 72% of our total revenue
- State aids largely increase through either:
  - Additional enrollment, or
  - Basic formula increase (FY26 = 2.74%; FY27 = 2.69%)
- Most of our other revenue is derived local from our levy, including operating and capital projects

# 2026-27 Budget

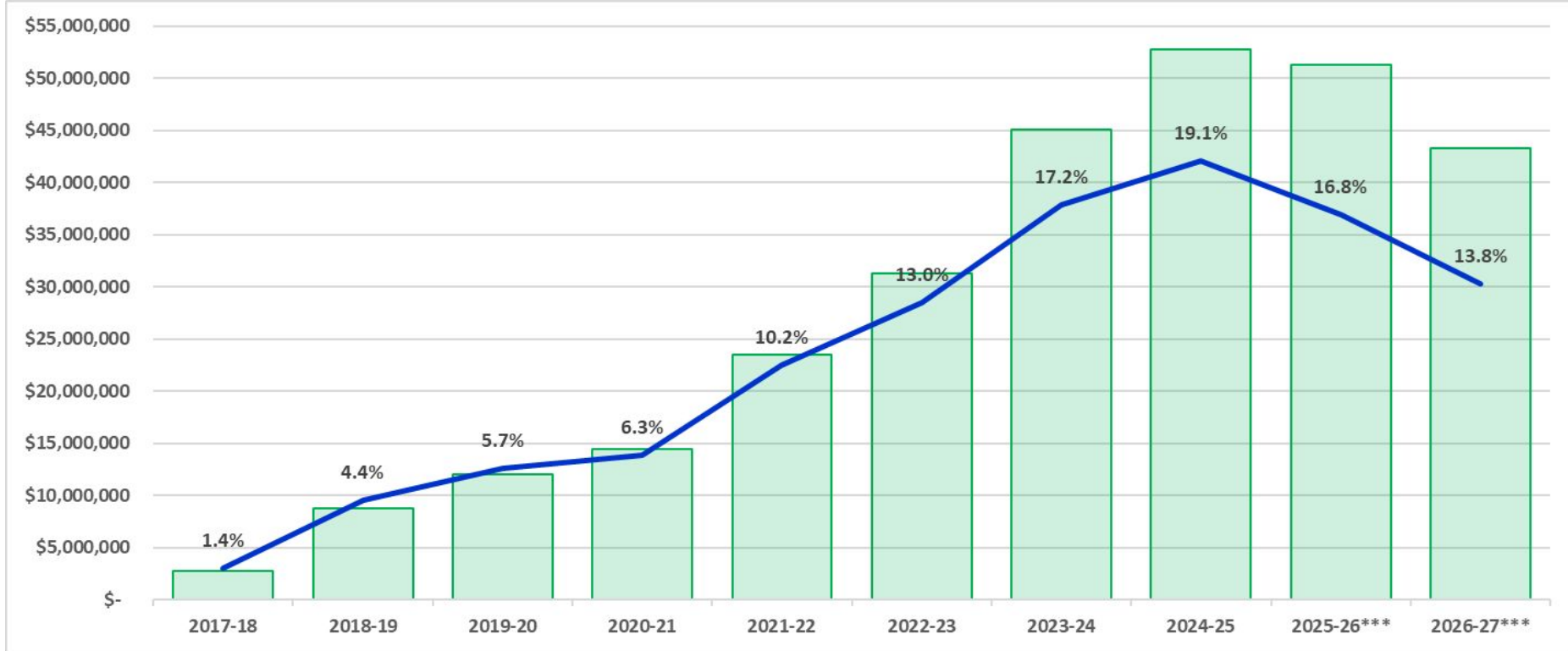


|                             | 2025-2026             | 2026-2027             |          |
|-----------------------------|-----------------------|-----------------------|----------|
|                             | Revised Budget        | Original Budget       | % Change |
| Projected Revenues          | \$ 355,384,995        | \$ 359,078,042        | 1.04%    |
| Projected Expenses          | 356,806,018           | 367,090,742           | 2.88%    |
| Projected Surplus (Deficit) | <u>\$ (1,421,023)</u> | <u>\$ (8,012,700)</u> |          |

# General Fund – Revenues and Expenditures



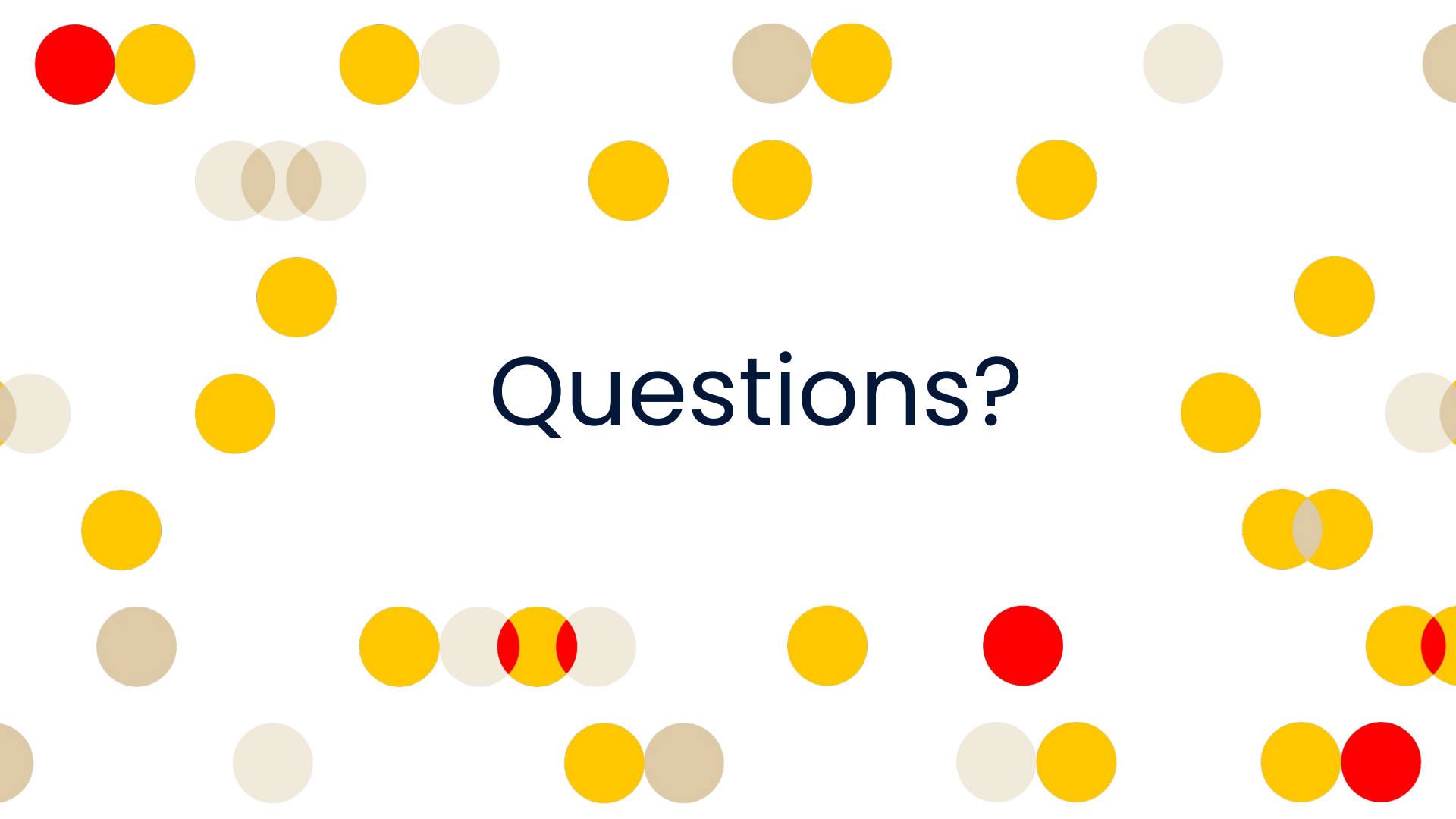
# Unassigned Fund Balance Projection





## Next Steps

- Monitor enrollment
  - Audit of 2025-2026 begins
  - Levy work starts in September
  - School Board approved levies in December
  - Audit presented to School Board in January
  - Revise 2026-2027 Budget for School Board approval
  - Begin work on 2027-2028 budget
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The background of the slide is white and decorated with numerous circles of three colors: yellow, red, and beige. These circles are scattered across the entire page, with some appearing as single dots and others as overlapping pairs or small groups. The word "Questions?" is centered in a dark blue, sans-serif font.

Questions?