

SOUTH ORANGETOWN CENTRAL SCHOOL DISTRICT

Extraclassroom Activity Funds
and Independent Auditors' Report

June 30, 2026

SOUTH ORANGETOWN CENTRAL SCHOOL DISTRICT

Extraclassroom Activity Funds

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INDEPENDENT AUDITORS' REPORT

The Board of Education
South Orangetown Central School District:

Opinion

We have audited the accompanying statement of cash receipts, cash disbursements and cash balances of the South Orangetown Central School District (the District), as of and for the year ended June 30, 2026, and the related note to financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash receipts, cash disbursements and cash balances of the District, as of and for the year ended June 30, 2026, in accordance with the cash basis of accounting described in note 1(b).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to note 1(b) of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in note 1(b); this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

EFPR Group, CPAs, PLLC

Williamsville, New York
October 6, 2026

SOUTH ORANGETOWN CENTRAL SCHOOL DISTRICT
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 Year ended June 30, 2026

<u>Tappan Zee High School</u>	Cash Balances at July 1, 2025	Cash Receipts and Transfers	Cash Disbursements and Transfers	Cash Balances at June 30, 2026
Class of 2024	\$ 1,369	-	1,369	-
Class of 2025	7,115	-	7,115	-
Class of 2026	4,887	66,479	69,087	2,279
Class of 2027	6,986	1,435	2,212	6,209
Class of 2028	7,158	7,127	3,434	10,851
Class of 2029	-	6,898	753	6,145
Multi-Cultural Club	1,373	1,069	225	2,217
Spanish Honor Society	1,105	2,677	2,216	1,566
Italian Club	4,703	1,602	1,844	4,461
English Honor Society	3,683	866	721	3,828
Spanish Club	94	-	94	-
Student Organization	10,098	13,491	3,704	19,885
Cheerleaders Club	3,440	22,895	23,601	2,734
Cove Club	6,073	14,781	10,080	10,774
Model UN	53	850	-	903
MU Alpha Theta	5,575	829	800	5,604
Arts & Crafts Club	1,052	164	50	1,166
Leo Club	529	676	504	701
Interact Club	1,298	1,420	667	2,051
Science Honor Society	132	-	132	-
Art Service Club	3,391	5,200	5,661	2,930
Chamber Orch Club	1,099	135	510	724
Handbell Club	1,313	8,673	8,176	1,810
French Club	474	151	100	525
Robotics Club	6,847	41,655	30,814	17,688
Robotics Club	-	5,250	-	5,250
Computer Science Club	2,385	1,130	1,057	2,458
DECA	114	7,474	6,857	731
Aquaponics	-	135	-	135
National Art Honor Society	344	97	-	441
Science Olympiad	5	300	300	5
Soccer Club	427	100	527	-
Drama Club	791	7,457	2,023	6,225

(Continued)

See accompanying note to financial statement.

SOUTH ORANGETOWN CENTRAL SCHOOL DISTRICT
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances, Continued

	Cash Balances at July 1, 2025	Cash Receipts and Transfers	Cash Disbursements and Transfers	Cash Balances at June 30, 2026
<u>Tappan Zee High School, Continued</u>				
Social Justice Club	\$ 1,400	750	350	1,800
Film Club	520	80	-	600
Youth and Government	84	1,002	1,000	86
Halfmoon Yearbook	2,466	11,046	13,314	198
National Honor Society	14,069	1,060	1,219	13,910
Z Mart	6,410	65,081	70,282	1,209
Sales Tax	3,729	3,506	4,279	2,956
Interest Income Sweep	2,743	902	3,070	575
Total High School	<u>115,334</u>	<u>304,443</u>	<u>278,147</u>	<u>141,630</u>
<u>South Orangetown Middle School</u>				
8th Grade	3,773	4,029	4,359	3,443
7th Grade	3,429	7,269	8,287	2,411
6th Grade	969	10,850	10,513	1,306
Digital Media Club	72	-	-	72
French Club	806	2,347	2,869	284
Spanish Club	75	-	-	75
Italian Club	1,629	2,420	2,745	1,304
Debate Club	3,813	7,708	8,604	2,917
Music Department	642	31,338	30,449	1,531
NJHS	392	1,271	1,378	285
Science Olympiad	1,207	618	669	1,156
Spring Musical	6,463	5,034	1,422	10,075
Student GovUCouncil	296	594	528	362
Yearbook	2,461	-	1,229	1,232
Sales Tax	-	35	-	35
Changemakers Club	-	1,232	1,232	-
8th Grade Trip	649	85,895	82,351	4,193
Total Middle School	<u>26,676</u>	<u>160,640</u>	<u>156,635</u>	<u>30,681</u>
Grand Total	<u>\$ 142,010</u>	<u>465,083</u>	<u>434,782</u>	<u>172,311</u>

See accompanying note to financial statement.

SOUTH ORANGETOWN CENTRAL SCHOOL DISTRICT

Extraclassroom Activity Funds

Note to Financial Statement

June 30, 2026

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the South Orangetown Central School District (the District). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these activities in the miscellaneous special purpose fund in the governmental fund financial statements.

(b) Basis of Accounting

The accounts of the extraclassroom activity funds is maintained on a cash basis, and the statement of cash receipts, cash disbursements and cash balances reflects only cash received, disbursed and transferred between funds. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.