



**2027 Budget
Public Hearing**
October 7, 2026

NOBLESVILLE SCHOOLS
ENGAGE | INSPIRE | EMPOWER

2027 Proposed Budget

Budgeted Funds	2026	Increase/ (Decrease)	2027	Percent of Total
Education	\$ 80,899,498	\$ 3,054,562	\$ 83,954,060	49.3%
Operations	\$ 28,971,902	\$ 214,256	\$ 29,186,158	17.1%
Referendum Operating	\$ 26,224,451	\$ (372,742)	\$ 25,851,709	15.2%
Debt Service	\$ 26,307,700	\$ (2,820,625)	\$ 23,487,075	13.8%
Exempt Debt Service	\$ 7,714,000	\$ 85,000	\$ 7,799,000	4.6%
Total	\$ 170,117,551	\$ 160,451	\$ 170,278,002	100.0%

*balanced budget

*operating fund balance is projected at 24% of appropriations

*budgeted investments in personnel



Student Enrollment

Year	Fall ADM	Student Change	Percent Change
2026-27*	10,040	-64	-0.63%
2025-26	10,104	-208	-2.02%
2024-25	10,312	-40	-0.39%
2023-24	10,352	-27	-0.26%
2022-23	10,379	-101	-0.96%
2021-22	10,480	111	0.95%
2020-21	10,369	-97	-0.93%
2019-20	10,466	18	0.17%
2018-19	10,448	27	0.26%
2017-18	10,421	184	1.28%
2016-17	10,289	230	2.29%
2015-16	10,059	564	1.94%
2014-15	9,496	185	1.51%
2013-14	9,355	186	2.05%
2012-13	9,170	187	1.84%



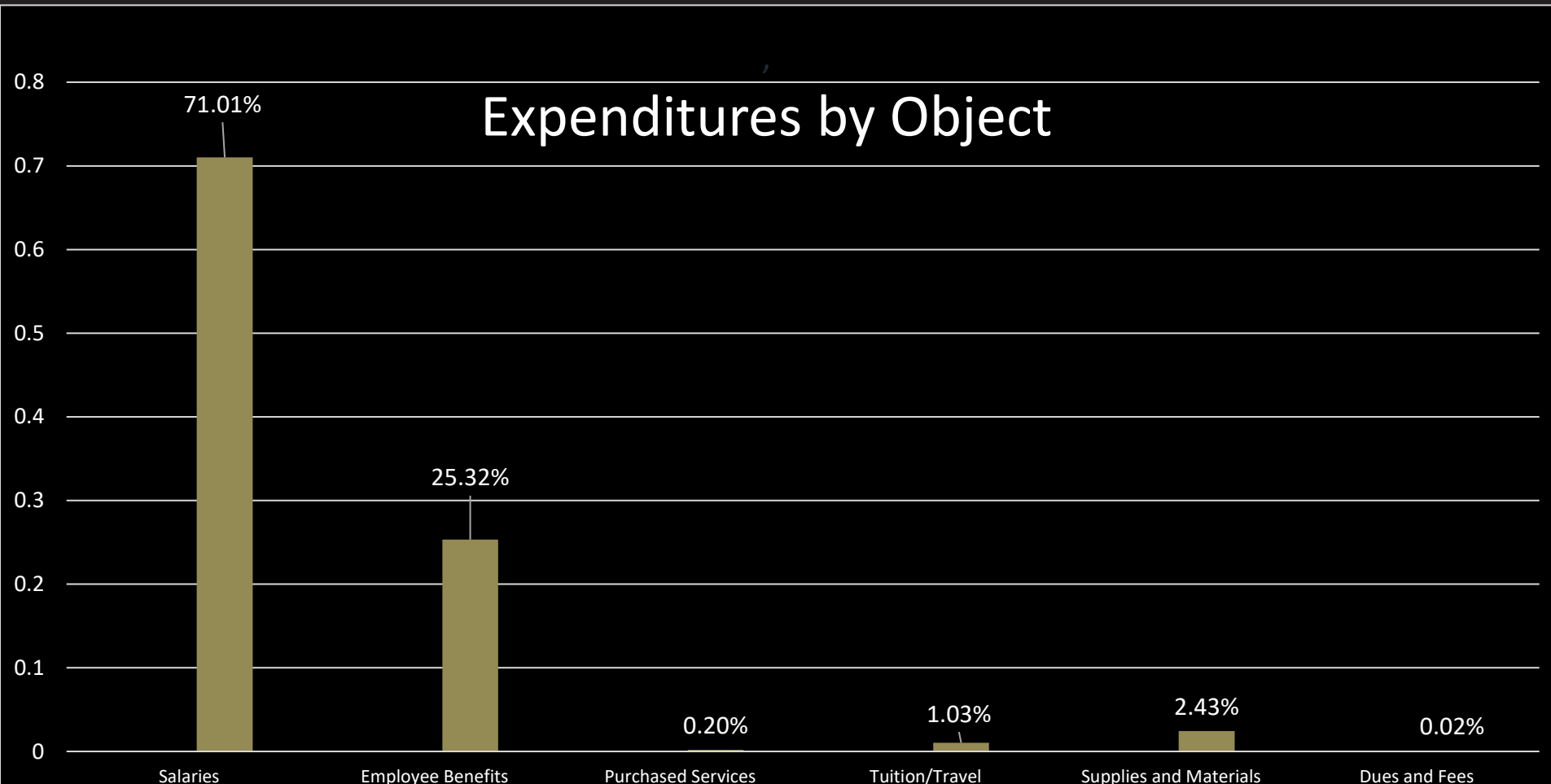
Education Fund: Estimated Revenues

Source of Revenue		Estimate	Percent of Total
State Funding Formula	\$	89,576,721	98.32%
Summer School Reimbursement	\$	150,000	0.16%
Investment Income	\$	1,000,000	1.10%
Miscellaneous	\$	380,000	0.42%
Total	\$	91,106,721	100%



Education Fund: \$83,954,060

Estimated \$3k surplus, 2027 balance ends at 15.8% of budget



Property Taxes

Fund	Assessed Value		Rate		Levy	
	2026	2027	2026	2027	2026	2027
Education	-	-	-	-	-	-
Operations	5,625,603,524	5,632,484,949	0.3385	0.3585	19,042,668	20,190,637
Debt Service	5,625,603,524	5,632,484,949	0.4625	0.4274	26,018,416	24,073,241
Exempt Debt Service	6,665,592,139	6,723,139,285	0.0800	0.1100	5,332,474	7,395,453
Referendum Operating	6,665,592,139	6,723,139,285	0.3700	0.3850	24,662,691	25,884,086
TOTAL			1.2510	1.2809	\$ 75,056,249	\$ 77,543,417

2027 Notes:

Non-exempt funds' NAV increased 0.1% in 2027

Exempt funds' NAV increased 0.9% in 2027

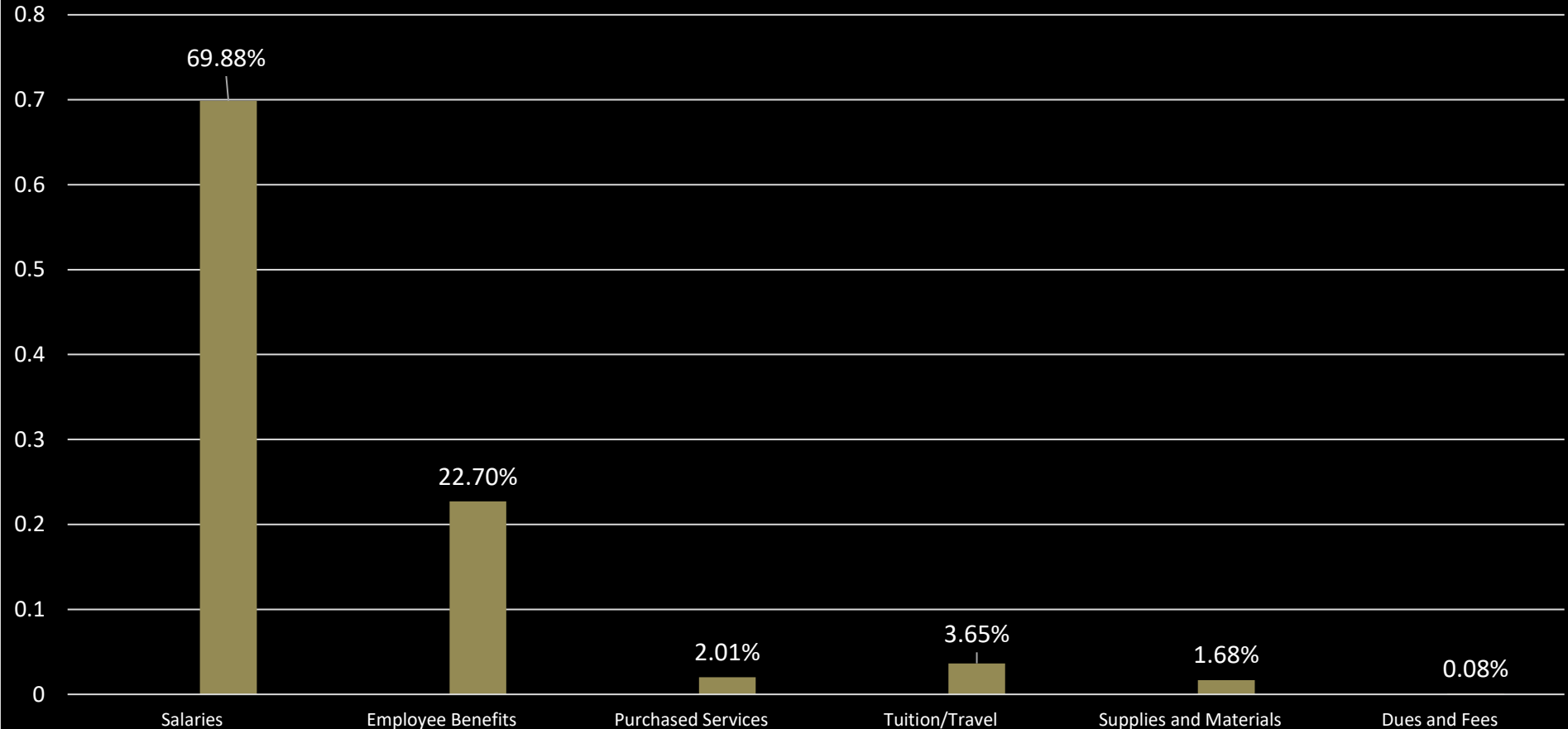
Unfunded credits estimated at \$4.125 million



Operating Referendum Fund: \$25,851,709

Estimated \$32k surplus, 2027 balance ends at 29.7% of budget

Expenditures by Object



Debt Service: \$34,021,700

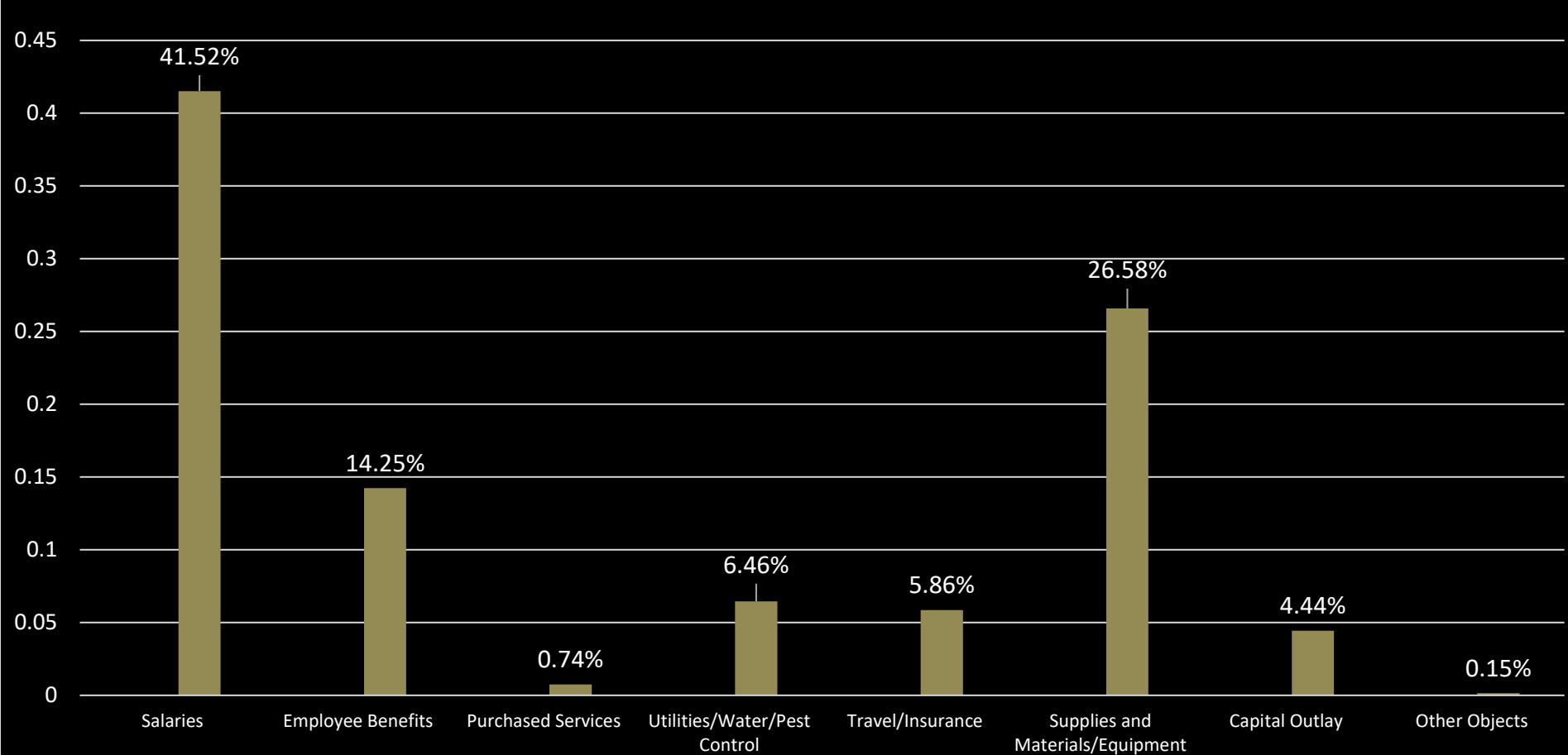
Bond Issue	2027 Payments	% of Total
<u>Debt Service Fund</u>		
2024 General Obligation Bonds	\$4,496,125	14.4%
2025 General Obligation Bonds	\$6,581,950	21.0%
Noblesville HS Bldg Corp Ad Valorem Property Tax First Mortgage Bonds, Series 2020	1,810,000	5.8%
Noblesville Multi-School Bldg Corp Ad Valorem Prop Tax First Mtg Bonds, Series 2020B	1,504,000	4.8%
Noblesville High School Building Corporation Refunding Bonds, Series 2026A	981,000	3.1%
Noblesville Multi-School Building Corporation First Mortgage Refunding Bonds, Series 2026B	1,550,000	5.0%
Noblesville Multi-School Bldg Corp First Mtg Refund/Improve Bonds, 2016	1,042,000	3.3%
Noblesville Multi-School Building Corp Ad Valorem Prop Tax FMB, Series 2021	1,455,000	4.7%
Noblesville HS Bldg Corp Ad Valorem Property Tax First Mortgage Bonds, Series 2022	1,058,000	3.4%
Noblesville HS Building Corporation Property Tax First Mortgage Bonds, Series 2023	3,009,000	9.6%
SUBTOTAL	\$23,487,075	75.1%
<u>Exempt Debt Service Fund</u>		
Noblesville Multi-School Bldg Corp Property Tax Crossover Refunding, Series 2017	5,283,000	16.9%
UNLIMITED AD VALOREM PROPERTY TAX FIRST MORTGAGE REFUNDING BONDS, SERIES 2023	2,516,000	8.0%
SUBTOTAL	\$7,799,000	24.9%
TOTAL	\$31,286,075	100.0%



Operations Fund: \$29,186,158

Estimated \$1k surplus, 2027 balances end at 41.6% of budget

Expenditures by Object



Operations Fund: Non-personnel

Expenditure Type		Budget	% of Total
Utilities and waste removal	\$	3,890,000	30.13%
Technology	\$	1,995,348	15.46%
Bus Purchases	\$	561,504	4.35%
Legal, transportation and other misc. services	\$	420,250	3.26%
Vehicle fuel, parts and tires	\$	1,115,000	8.64%
Insurance	\$	1,550,000	12.01%
Building/Equipment maintenance and capital	\$	3,377,500	26.16%
Total		\$12,909,602	100%



Capital Equipment over \$10,000

Pursuant to I.C. 20-46-6-5

Noblesville Schools Technology and Capital Expenditure Plan - 2027

Pursuant to IC 20-40-18-6, Noblesville Schools has developed a list of all proposed capital expenditures that exceed \$10,000 in the annual budget.

Technology Project Description	Estimated Start Date	Estimated End Date	Estimated Cost
1 HD, NE, laptop replacements (135 laptops)	1/1/2027	12/31/2027	\$ 162,000
2 NHS Art Lab (60)	1/1/2027	12/31/2027	\$ 72,000
3 NHS Journalism Lab (26)	1/1/2027	12/31/2027	\$ 30,000
4 UPS Battery replacements	1/1/2027	12/31/2027	\$ 50,000
5 Battery refresh in 2 large units - NHS, ESC	1/1/2027	12/31/2027	\$ 20,000
6 (e-rate) Edge switches at NHS	1/1/2027	12/31/2027	\$ 435,000
7 (e-rate) Edge switches at East	1/1/2027	12/31/2027	\$ 175,000
8 SAN updates	1/1/2027	12/31/2027	\$ 40,000
9 Misc network (cabling, ect)	1/1/2027	12/31/2027	\$ 40,000
10 Navori adds	1/1/2027	12/31/2027	\$ 15,000
11 Orchestra room West Middle	1/1/2027	12/31/2027	\$ 40,000
12 AV Parts / Repair	1/1/2027	12/31/2027	\$ 50,000
14 TV Studio Headphone system	1/1/2027	12/31/2027	\$ 50,000
15 AppleTV Replacements	1/1/2027	12/31/2027	\$ 110,000
16 PLTW Lab	1/1/2027	12/31/2027	\$ 55,000
17 Misc tech needs (dongles, laptop bags, cases, cables, Amazon)	1/1/2027	12/31/2027	\$ 30,000
18 USB-C to Ltng Cables (200) and USB-C to USB-C cables (1400)	1/1/2027	12/31/2027	\$ 20,000
19 Teacher iPad Cases (300)	1/1/2027	12/31/2027	\$ 10,000
20 Wireless Mic system	1/1/2027	12/31/2027	\$ 15,000

Equipment Description	Estimated Cost
1 Small Floor Scrubber - NHS	\$ 16,000
3 Overhead Door - NHS	\$ 10,000
4 Carpet Cleaner - WMS	\$ 20,000
5 Clean Track - HD	\$ 22,000
6 Kubota - HC	\$ 18,000
7 Ride on Extractor - NC	\$ 26,000
8 Kubota - NE	\$ 18,000
9 Carpet Extractor - SC	\$ 18,000
10 Vehicle - MAINT	\$ 78,000
11 Zero Turn - MAINT	\$ 17,000



Bus Replacement Plan

5 Year Replacement Plan pursuant to IC 20-40-18

Count of				Type of Bus/Vehicle per	Owned or					
Buses	Bus Description	Year	Corp ID #	DOE "TN"	Leased	2027	2028	2029	2030	2031
1	Thomas Saf-T-Liner C2 78 Passenger	2014	115	C	owned	\$ 192,074				
2	Thomas Saf-T-Liner C2 78 Passenger	2014	116	C	owned	\$ 192,074				
3	Thomas Saf-T-Liner C2 78 Passenger	2014	117	C	owned	\$ 192,074				
4	Thomas Saf-T-Liner C2 78 Passenger	2014	118	C	owned	\$ 192,074				
5	Chevy Starcraft 14 Pass activity	2015	A2	A	owned	\$ 118,237				
6	Chevy Starcraft 14 Pass activity	2015	A3	A	owned	\$ 118,237				
7	Chevy Starcraft 14 Pass activity	2015	A5	A	owned	\$ 118,237				
8	Chevy Starcraft 14 Pass activity	2015	A1	A	owned		\$ 118,237			
9	Chevy Starcraft 14 Pass activity	2015	A6	A	owned		\$ 118,237			
10	Thomas Saf-T-Liner C2 78 Passenger	2015	6	C	owned	\$ 177,345				
11	Thomas Saf-T-Liner C2 78 Passenger	2015	7	C	owned	\$ 177,345				
12	Thomas Saf-T-Liner C2 78 Passenger	2015	8	C	owned	\$ 177,345				
13	Thomas Saf-T-Liner C2 78 Passenger	2015	9	C	owned	\$ 177,345				
14	Thomas Saf-T-Liner C2 78 Passenger	2015	10	C	owned	\$ 177,345				
15	Chevy Starcraft 24 Passenger W/Lift	2015	3	A	owned	\$ 145,251				
16	Chevy Starcraft 24 Passenger W/Lift	2015	4	A	owned		\$ 145,251			
17	Chevy Starcraft 24 Passenger w/lift	2016	2	A	owned		\$ 145,251			
18	Chevy Starcraft 24 Passenger w/lift	2016	5	A	owned		\$ 145,251			
19	Thomas Saf-T-Liner C2 78 Passenger	2017	17	C	owned		\$ 177,345			
20	Thomas Saf-T-Liner C2 78 Passenger	2017	18	C	owned		\$ 177,345			
21	Thomas Saf-T-Liner C2 78 Passenger	2017	19	C	owned		\$ 177,345			
22	Thomas Saf-T-Liner C2 78 Passenger	2017	20	C	owned		\$ 177,345			
23	Chevy Starcraft 24 Passenger w/lift	2017	11	A	owned		\$ 145,251			
24	Chevy Starcraft 24 Passenger W/Lift	2013	80	A	owned			\$ 145,251		
25	Thomas Saf-T-Liner C2 78 Passenger	2017	21	C	owned			\$ 177,345		
26	Thomas Saf-T-Liner C2 78 Passenger	2017	22	C	owned			\$ 177,345		
27	Thomas Saf-T-Liner C2 78 Passenger	2017	23	C	owned			\$ 177,345		
28	Thomas Saf-T-Liner C2 78 Passenger	2017	25	C	owned			\$ 177,345		
29	Thomas Saf-T-Liner C2 78 Passenger	2017	36	C	owned			\$ 177,345		
30	Thomas Saf-T-Liner C2 78 Passenger	2017	84	C	owned			\$ 177,345		
31	Thomas Saf-T-Liner C2 78 Passenger	2017	85	C	owned				\$ 177,345	
32	Chevy Starcraft 24 Passenger w/lift	2017	15	A	owned					\$ 145,251
33	Chevy Starcraft 24 Passenger w/lift	2017	16	A	owned					\$ 145,251
34	Chevy Starcraft 14 Pass activity	2017	A7	A	owned					\$ 145,251
35	Chevy Starcraft 24 Passenger w/lift	2018	12	A	owned					\$ 145,251
36	Chevy Starcraft 24 Passenger w/lift	2018	14	A	owned					\$ 145,251
37	Chevy Starcraft 24 Passenger w/lift	2018	28	A	owned					\$ 145,251
38	Chevy Starcraft 24 Passenger w/lift	2018	29	A	owned					\$ 145,251



Questions and Discussion



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