

PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY FUNDS

FINANCIAL STATEMENT WITH

INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2026

PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Plainview-Old Bethpage Central School District

Opinion

We have audited the accompanying cash basis financial statement of Plainview-Old Bethpage Central School District's (the "District") Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2026, and the related notes to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2026 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 1, 2026

**J.F. KENNEDY HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026**

Extraclassroom Account	Balance July 1, 2025	Receipts	Disbursements	Balance June 30, 2026
Acapella	\$ 9,173	\$ 47,918	\$ 33,279	\$ 23,812
Advocacy Club	7	-	7	-
American Sign Language H.S.	403	1,523	1,194	732
Animal Rescue Club	129	1	100	30
Anime	608	-	608	-
Art	601	339	447	493
Art Honor Society	1,258	6,619	5,913	1,964
Asian Heritage Club	103	501	45	559
Band	16,669	247,262	247,190	16,741
Book Club	22	337	47	312
Buddies	3,186	534	757	2,963
Business Honor Society	943	1,905	1,537	1,311
Chess Club	284	1	285	-
Chinese Honor Society	826	1,315	1,080	1,061
Choir	2,267	7,416	5,158	4,525
Class of 2024	6,576	8	6,584	-
Class of 2025	526	567	864	229
Class of 2026	8,626	60,758	64,768	4,616
Class of 2027	2,712	28,279	12,943	18,048
Class of 2028	2,249	2,028	1,181	3,096
Class of 2029	-	1,997	1,547	450
Coding Club	248	242	355	135
Community Service	664	5,912	4,634	1,942
Debate Club	463	4,852	3,032	2,283
DECA	18,477	138,981	135,532	21,926
Drama Club	40,334	20,275	14,815	45,794
Engineering	2,001	5,659	3,438	4,222
English Honor Society	3,062	5,924	4,460	4,526
Environmental Club	826	4	288	542
Fashion Club	447	388	338	497
Film Club	64	-	63	1
Foreign Language	406	2	-	408
Future Healthcare Workers	50	4,760	4,168	642
French Honor Society	976	1,354	913	1,417
Gay-Straight Alliance	112	15	105	22
Girls Learn International	385	379	359	405
Hackathon	4	301	288	17
Hawkeye	5,787	1,530	1,933	5,384
Hellenic/Greek Heritage	-	420	81	339
Images	5,055	698	1,057	4,696
Italian Honor Society	278	557	565	270
Kindness Club	591	654	153	1,092
Math Honor Society	2,147	1,356	223	3,280
Mathletes	146	301	219	228
Media Communications	1,494	8	196	1,306
Mindful Board Game	102	-	102	-
Moot Court	3,602	4,082	3,089	4,595
Balance Carried Forward	\$ 144,889	\$ 607,962	\$ 565,940	\$ 186,911

PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT
J.F. KENNEDY HIGH SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026

Extraclassroom Account	Balance July 1, 2025	Receipts	Disbursements	Balance June 30, 2026
Balance Brought Forward	\$ 144,889	\$ 607,962	\$ 565,940	\$ 186,911
Muslim Heritage Club	-	200	-	200
National Honor Society	6,295	7,196	6,531	6,960
Orchestra	6,481	7,772	8,910	5,343
Peace of Mind	-	75	-	75
Peer Mentoring	303	17	-	320
Photo	220	142	109	253
POB Perk	9,141	44,492	49,093	4,540
Quiz Bowl	489	203	-	692
SADD	4,558	24	201	4,381
School Store	10,439	21,604	18,308	13,735
Science Honor Society	4,841	2,228	1,143	5,926
Science Olympiad	116	572	624	64
Social Studies Honor Society	1,354	2,668	1,681	2,341
Spanish Honor Society	1,277	2,022	724	2,575
Student Government	27,781	64,571	76,680	15,672
Students for Veterans of Plainview	583	303	500	386
Talent Show	1,229	2,006	355	2,880
Techies	376	383	339	420
Thespian Honor Society	1,117	4,627	4,152	1,592
Tri-M Honor Society	1,707	10,748	9,376	3,079
Un-Metmunc	6,441	10,964	11,187	6,218
Unicef	-	85	-	85
Wall Street Investors	265	941	602	604
WPOB	1,135	6	-	1,141
Writer's Café	510	3	-	513
Yearbook	32,015	16,647	16,772	31,890
Youth Against Cancer	1,637	2,631	2,449	1,819
Total	\$ 265,199	\$ 811,092	\$ 775,676	\$ 300,615

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT
HOWARD B. MATTLIN MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2025</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2026</u>
Drama Club	\$ 30,964	\$ 8,546	\$ 5,094	34,416
POB Perk	527	5,722	5,497	752
School Store	1,735	600	1,544	791
Student Council	<u>67,450</u>	<u>51,747</u>	<u>16,616</u>	<u>102,581</u>
 Total	 <u><u>\$ 100,676</u></u>	 <u><u>\$ 66,615</u></u>	 <u><u>\$ 28,751</u></u>	 <u><u>\$ 138,540</u></u>

**PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT
PLAINVIEW-OLD BETHPAGE MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2026**

Extraclassroom Account	Balance July 1, 2025	Receipts	Disbursements	Balance June 30, 2026
Drama Club	\$ 26,243	\$ 720	\$ 1,753	\$ 25,210
Student Council	26,230	8,180	4,196	30,214
Culture Club	166	-	166	-
	<u>52,639</u>	<u>8,900</u>	<u>6,115</u>	<u>55,424</u>
Total	<u>52,639</u>	<u>8,900</u>	<u>6,115</u>	<u>55,424</u>
 Total All Schools	 <u>\$ 418,514</u>	 <u>\$ 886,607</u>	 <u>\$ 810,542</u>	 <u>\$ 494,579</u>

PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2026

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Plainview-Old Bethpage Central School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis in accordance with New York State Education Department requirements, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement. As a result, the accompanying financial statement and related notes may not be suitable for another purpose other than as noted above.

II. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

The District's investment policies are governed by state statutes and District policy. Resources must be deposited in Federal Deposit Insurance Corporation (FDIC) insured commercial banks or trust companies located within the state. Permissible investments include obligations of the U.S. Treasury and U.S. agencies, repurchase agreements, and obligations of New York State or its localities. Collateral is required for demand and time deposits, and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of New York State and its municipalities. Investments are stated at fair value.

PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2026

Custodial credit risk is the risk that in the event of a bank failure, the District may be unable to recover deposits or collateral securities that are in possession of an outside agency. Governmental Accounting Standards Board (GASB) directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are as follows:

- A. Uncollateralized,
- B. Collateralized by securities held by the pledging financial institution, or
- C. Collateralized by securities held by the pledging financial institution's trust department or agent, but not in the District's name.

The District's extraclassroom activity fund's aggregate bank balances were covered by FDIC insurance or collateralized with securities pledged on the District's behalf at year end.