Financial Aid for New Jersey High School Students and Families

2027-2028 Academic Year

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HESAA
HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY

The Mission

Since 1959, the Higher Education Student Assistance Authority is the only State agency with the sole mission of providing students and families with the financial and informational resources to pursue their education beyond high school.

Financial Aid Application Graduation Requirement:

FAFSA, or if applicable NJ Alternative App for NJ DREAMERS or an Approved Waiver

New Jersey high school graduation requirement:

- Builds awareness of financial aid resources for New Jersey students to pursue a postsecondary education
- Determines eligibility for both federal (FAFSA only) and state financial aid
- Empowers students to make informed decisions about the college selection process
- Emphasizes that a college degree is both accessible and affordable for many NJ residents

Goals of Financial Aid Office

Primary goal is to assist students in paying for college and is achieved by:

- Evaluating family's ability to pay for educational costs
- Distributing limited resources in an equitable manner
- Providing a balance of grants/scholarships and other funds from the family's own resources, such as savings or wages from school-sponsored student employment.
- Implementing federal and state regulations for their college/university

What We Will Discuss This Evening

- What is financial aid?
- How is eligibility determined?
- What is the Student Aid Index (SAI)?
- Types and sources of financial aid
- Financial aid packaging; comparing offers
- Special circumstances
- Consumer Issues
- Overview of the FAFSA and Profile Form

What Is Financial Aid?

- Generally speaking, financial aid includes all funds made available to students that do not come from their family.
- Sources are the federal and state governments, the colleges themselves and private sources
- It comes in the form of grants, scholarships, loans and student employment

What Forms Are Required and When

- Free Application for Federal Student Aid (FAFSA)
- College Board Profile Form (for some schools)
- Verification Documents/Tax Documents
- Information from the parent who is not providing information on the FAFSA
- Know your school's requirements and deadlines

Student Aid Index (SAI)

- SAI is an number used by colleges to determine a student's financial aid eligibility.
- Derived from a formula that assesses contributions from the parents and the student
- The Federal SAI determines eligibility for federal programs.
- Some colleges use an institutional calculation, called Expected Family Contribution (EFC), to determine eligibility for *institutional funds*.

How Is Eligibility Determined?

- Cost of Attendance (COA) - direct and indirect costs
  - Tuition and fees
  - Room and Food
  - Books and supplies, transportation, personal expenses
- Adjustments for special circumstances – study abroad, disability costs
- Federal vs. Institutional calculations; differences in assessment
- Need= COA - SAI

Sources & Types of Aid

Sources of Aid

- The College/University (school-funded aid)
- Federal
- State of New Jersey
- Private Scholarships

Civic organizations (ex. local Rotary Club), parent's employer, high school awards

Types of Financial Aid

- Grants
- Scholarships

Paying for College with Student/Family Resource

- Loans
- School-sponsored student employment
- Savings

Factors that may influence institutional aid, particularly merit-based aid

- Academics
- Athletic Ability
- SAT or ACT
- Geographic Diversity
- AP Courses
- Legacy (child of alumni)
- Activities
- Talent (extracurricular or academic)
- Gender/Ethnicity
- H.S. Attended
- Class Rank

Grants

- Gift aid; does not have to be repaid
- Most often awarded on the basis of need

Scholarships

- A form of "gift aid," does not have to be paid back
- Awarded on the basis of academic, artistic, athletics or other merit attribute

Loans

- Must be repaid
- Federal loans
- Privately financed loans
  - Terms vary significantly by program
- Borrow wisely
- Is it a good investment?

Student Employment

- Offered by colleges using federal or institutional funds
- Part time
- Paid via a paycheck
- Not generally applied to the college bill

Types of Aid - Federal

Grants

Federal Student Aid for Award Year 2026-27

- Pell $7,395 (max award)
- SEOG $4,000 (max award)
- TEACH $3,772 (max award)

. * 2025-26 award amounts subject to change

Federal Work Study

Federal Direct Student Loan (Stafford Loan)

Interest rate for Federal Direct Loans for undergraduate students for the 2026-2027 academic year is 6.52% fixed plus a 1.057% origination fee

Grade Level	Dependent Undergraduate Student	Independent Undergraduate Student
Freshman	$5,500 (max $3,500 subsidized)	$9,500 (max $3,500 subsidized)
Sophomore	$6,500 (max $4,500 subsidized)	$10,500 (max $4,500 subsidized)
Juniors, Seniors and Beyond	$7,500 (max $5,500 subsidized)	$12,500 (max $5,500 subsidized)
Cumulative Limit	$31,000 (max $23,000 subsidized)	$57,500 (max $23,000 subsidized)

2026-2027 Award Amounts

New Jersey State Grants 2026-27 Academic Year

(2027-2028 award amounts to be determined July 2027)

Award Type	Award Amounts
Full-Time TAG	$1,280 - $14,404
Part-Time TAG (community college only)	$320-$1,097
EOF (Educational Opportunity Fund)	Up to $3,050 includes college success support
NJ STARS (top 15.0% of high school class junior or senior year)	Tuition Only - community college only
NJ STARS II	Up to $2,500 per year – any NJ 4-year college
Governor's Urban Scholarship (for top 5.0% of high school junior year)	Up to $1,000 $500 Persistency Bonus
NJ-GIVS (women and minorities)	Up to $2,000 - building trades only
Community College Opportunity Grant (CCOG)	Up to full tuition and approved fees --AGI between $0 and $65,000
Garden State Guarantee (GSG)	Up to full tuition and approved fees --AGI between $0 and $65,000
Summer TAG	Up to 75% of the Fall or Spring TAG amount
	2027-2028 award amounts subject to change

State Grants & Scholarship Requirements

Student's application must be complete to receive TAG (Tuition Aid Grant) or any other state aid. Students must:

- File a FAFSA **or** New Jersey Alternative Financial Aid Application
- Be a U.S. citizen, eligible non-citizen, or qualify as an NJ Dreamer
- Be a New Jersey resident and attend a New Jersey institution
- Be enrolled full-time* in an approved degree program
- Demonstrate financial need
- Meet all state deadlines for application and document submission

*Part-Time TAG, NJSTARS, CCOG, and EOF awards are available for county college students enrolled in 6-11 credits per semester.

Types of Aid: State Grants & Scholarships

TAG (Tuition Aid Grant)

- Awards range based on the student's New Jersey Eligibility Index (NJEI) and the institution the student attends. For the 2026-2027 academic year the maximum award at a New Jersey private college or university is $14,404. Maximum awards at the four year public colleges or universities varies depending on the school but the highest award given is $10,964
- Full-time enrollment required at four year institutions
- There is a part-time TAG program available at the county colleges for students enrolled less than full time (must be taking 6-11 credits per semester)

Types of Aid: State Grants & Scholarships

EOF (Educational Opportunity Fund)

- Award ranges from $200 - $3,050 annually depending on institution
- EOF is campus-based and award amounts vary
- Must demonstrate educational and economically disadvantaged background
- Complete all required EOF tasks with campus EOF Office

Types of Aid: State Grants & Scholarships

Governor's Urban Scholarship

- Up to $1,000 a year
- Rank within the top 5.0% of their class at the end of junior year
- Attain a 3.0 GPA at the end of the junior year
- Reside in a designated municipality
- Qualify for a TAG award

Asbury Park City	Burlington City	Bridgeton	Camden City	East Orange City	Elizabeth	Garfield	Gloucester City	Harrison	Hoboken
Irvington Township	Jersey City	Keansburg	Lakewood	Long Branch	Millville City	Neptune Township	Newark City	New Brunswick City	Orange
Passaic City	Paterson City	Pemberton Township	Perth Amboy	Phillipsburg	Plainfield City	Pleasantville	Roselle Borough	Salem City	Trenton City
Union City	Vineland City	West New York							

Types of Aid: State Grants & Scholarships

NJ STARS

- NJ residents who rank in the top 15.0% of their class at either the end of junior or senior year of high school
- Students must attain a cumulative GPA of 3.0 or higher at the start of the third semester at the county college to remain eligible for NJ STARS

NJ STARS II

- Must have been NJ STARS eligible and have a family taxable income of less than $250,000
- Must earn an associate degree and graduate with a 3.25 GPA or higher
- May receive up to $2,500 annually for a TAG eligible public or private 4-year NJ college or university

Types of Aid: State Grants & Scholarships

Governor's Industry Vocation Scholarship for Women & Minorities

NJ-GIVS

- Up to $2,000 per year for the cost of enrollment at one of New Jersey's 18 county colleges, technical /vocational schools, some proprietary schools
- Benefits women and minorities pursuing certificate or degree programs in construction-related fields
- Must be NJ resident and have an AGI < $60,000
- Complete separate application online. Found in the student's NJFAMS account, Apply for Scholarships
- Some of the programs eligible for the scholarship include
    - Construction Supervision
    - Solar Energy Technology
    - Architectural Engineering Technology

Types of Aid: State Grants & Scholarships

The Community College Opportunity Grant (CCOG) pays for the remaining cost of tuition and approved fees at a NJ county college after all other financial aid is applied.

To be eligible, students must:

- Have a family adjusted gross income (AGI) between $0 and $65,000
- Complete a financial aid application (FAFSA or NJ Alternative Financial Aid Application) each year
- Be pursuing their first associate degree at a NJ community college
- Take a minimum of six credits per semester
- Make satisfactory academic progress throughout participation in the program.

Types of Aid: State Grants & Scholarships

The Garden State Guarantee (GSG) pays for the remaining cost of tuition and approved fees at a four-year, public institution of higher education in New Jersey during a student's third (60-89 credits) and fourth (90-128 credits) years of study after all other financial aid is applied.

To be eligible, students must:

- Have a family adjusted gross income (AGI) between $0 and $65,000
- Complete a financial aid application (FAFSA or NJ Alternative Financial Aid Application) each year
- Be pursuing their first bachelor's degree at a New Jersey public, four-year college or university
- Take a minimum of 12 credits per semester
- Make satisfactory academic progress throughout participation in the program.

3 + 1 Degree Completion Programs

- Student enrolls in a bona fide 3 + 1 major/degree program
- Student completes the first two years at the community college and earns an associate degree
- Pays community college tuition and fees for the associate degree **and** the third year of their bachelor's degree program
- Attends and pays the four-year institution's tuition and fees in the final year of their bachelor's degree
- Must have a complete TAG record to be potentially eligible for TAG, NJSTARS, and/or CCOG

Loans & Financing Shortfall Solutions

- Monthly Payment Plans – offered by the college
- Federal Direct Loan Program
- Federal Direct Loan Parent PLUS Loan – 26-27 interest rate 9.07%, origination fee 4.228%
  - Beginning with the 26-27 academic year, borrowing is limited to $20,000 per year with a $65,000 cumulative cap per student
  - PLUS Denial – additional loan funds for the student
- Private Educational Loans – ELM Select (elmselect.com)

3 Educational Loan Options to Cover the Gap

Option: 2026-27 Federal Parent PLUS loan

- Interest rate of 9.07%
- Capped at $20,000 annually per student

Option: State of NJ – NJCLASS

- Can be used at colleges in or out of state

Your student loan rate may be lower than you think.

- NJCLASS is Available for **Undergraduate** and **Graduate** Students
- Fixed Rates, No Origination Fees, and No Penalties for Early Repayment
- Lower APR than Federal Parent PLUS*

NJCLASS Rates for Academic Year 2026-2027

OPTION 1	10 - Year 5.95% APR	Immediate repayment of principal and interest while in school
OPTION 2	15 - Year 7.25% APR	Interest only payments while in school
OPTION 3	20 - Year 8.65% APR	Full deferment while enrolled in school at least half time

Option: 2026-27 Private Bank

- Interest rate average of 11.20%

*

2027-28 interest rates will be determined in June 2027

Applications to Access Aid for 2027-28 Academic Year

studentaid.gov
FAFSA
Available October 1, 2026

student.collegeboard.org/profile
CSS Profile
Available October 1, 2026

HESAA.org
NJ Dreamer
Available by October 1, 2026

Financial Aid Packaging

- Entitlement/formula driven awards
  - Pell Grants
  - Tuition Aid Grants (TAG)
- Federal Direct Loan
- Other Federal aid: SEOG and Federal Work-Study
- Institutional aid

Financial Aid Packaging

- Institutionally funded grants and scholarships
  - Need-based or merit-based?
  - Renewability?
- Changes in future years
- Differential/Preferential aid packaging
- Need gaps
- Schools meeting full need – far and few between
- What is your bottom line?
- Difficult decisions

Appeals

- Can you make an appeal? Absolutely!
- If it is an appeal based on need, be prepared to make your case that you have unmet need
- If it is based on academic merit, be sure you have a case to make that the student is deserving at that institution
- Set the right tone; do not try to "negotiate"
- Disclosing offers from other schools. Is it a good idea?
- Success of appeal will be based on the school and timing

Other Considerations

- Treatment of outside scholarships
- Scholarship scams
- Consultants: good or bad idea?
- Treatment of assets

Net Price Calculator

- All institutions must have a net price calculator posted on their websites.
- Students will be able to estimate the individual net price per institution.
- Based on full-time, first degree/certificate-seeking undergraduate students.

Application: CSS Profile

- Approximately 400 colleges and organizations use the CSS profile to determine how they will award institutional (school-funded) aid
- Available October 1 each year and collects more comprehensive income, asset, and household information than the FAFSA
- Uses 2025 & 2026 income for 2027-28
- Mostly used by independent (private) colleges and universities

Register – Complete Application – Make payment – Submit

- ✓ No application fee for income under $100,000
- ✓ All others, $25 for first application and $16 for each additional

CSS Profile

Website to apply for profile
https://cssprofile.collegeboard.org/

Website to apply for Noncustodial Profile:
https://cssprofile.collegeboard.org/profile-for-parents

Participating CSS Institutions:
https://cssprofile.collegeboard.org/profile/ppi/participatingInstitutions.aspx

Customer Support - 844-202-0524 | Live Chat Available

2027-28 StudentAid.gov Account

Used to provide consent to obtain Federal Tax Information and digitally sign the FAFSA

Student and all Contributors must create a StudentAid.gov Account (also known as an FSA ID) at www.studentaid.gov by clicking on "create account"

Student identifies who the Contributor(s) are and invites them via email to contribute to the FAFSA with an "**Invite Code**." Each contributor must have their own separate StudentAid.gov username and password, and will log in and provide the "**Invite Code**' to begin.

Contributors include: Biological Parent, Stepparent, and Adoptive Parent (or a Student's Spouse, if applicable)

Who Needs a StudentAid.gov Account?

- If there are two parents who filed taxes jointly, only one parent
- If the parents are divorced/separated, the parent who provided more financial support in the last 12 months
- If married or unmarried/living together but did not file taxes jointly, then each parent will need a StudentAid.gov account.

2027-28 StudentAid.gov Account

Parents **without an SSN** can still create a StudentAid.gov account, but instead of SSN-based identity checks, they complete an **alternative identity verification process**.

- This involves submitting documentation through an online form—usually proof of identity such as a foreign passport or government-issued ID.

- They **do not** get the knowledge-based questions that are used for people with an SSN.

- Once verified, they can access the account and complete their portion of the FAFSA.

Free Application for Federal Student Aid (FAFSA)

- The 2027-28 FAFSA is available by October 1, 2026
- Collects family's personal and financial information used to calculate the student's Student Aid Index (SAI). The SAI determines eligibility for federal student aid
- File the FAFSA electronically online at www.studentaid.gov
- FAFSA uses prior-prior year income information (2025 for award year 2027-28)
- All contributors on the application (student and parent(s) or spouse) must provide consent to the IRS to obtain Federal Tax Information (FTI) to populate income and tax information with actual prior-prior year tax information
  - All prior-prior year tax information (2025) is already filed, allowing immediate retrieval.

Free Application for Federal Student Aid (FAFSA)

- Who is a parent?
- **Family Size:** Includes parent(s), student filing the FAFSA, other dependent children and any other people in the household receiving more than half of their support from the parents for the period **July 1, 2027-June 30, 2028.**
- **Number in college** (not including parents)
- **Assets reported as of the date the FAFSA is filed**
- Excluded assets include retirement funds, equity in the principal residence if the family lives there, business assets
- Included assets: cash, stocks and bonds, equity in rental or vacation properties
- Recap: Income from two years prior, assets on the day the FAFSA is filed and household size projected for the academic year covered by the FAFSA

2026-2027

StudentAid .gov account

Used to provide consent to obtain Federal Tax Information and digitally sign the FAFSA

Student and all Contributors must create a StudentAid.gov account at www.studentaid.gov by clicking on "create account"

Student identifies who the Contributor(s) are and invites them via email to contribute to the FAFSA with an "**Invite Code**." Each contributor must have their own separate StudentAid.gov account and password and will log in and provide the "**Invite Code**' to begin.

Contributors include: Biological Parent, Stepparent, and Adoptive Parent

Who Needs a StudentAid.gov account??

- If there are two parents who filed taxes jointly, only one parent
- If the parents are divorced/separated, the parent who provided more financial support in the last 12 months
- If married or unmarried/living together but did not file taxes jointly, then each parent will need a StudentAid.gov account

2026-2027 StudentAid.gov account for Undocumented Contributors

- Contributors who do not have an SSN will register with their name, date of birth, permanent address, email address and will have to verify identity through a knowledge-based verification process
- All contributors must be verified by individual email when creating the StudentAid.gov account
- Contributors who cannot verify identity will be able to complete the process of creating their StudentAid.gov account and complete the FAFSA
- FSA will send a case number with information to submit documentation to verify identity via email

Federal Tax Information (FTI)

- The IRS will request consent to retrieve your Federal Tax Information (FTI) into the FAFSA
- If parents are married or unmarried/living together, but did not file taxes jointly, then both will need to login to provide consent to retrieve federal tax information

Federal Tax Information Consent

Contributors will be instructed to provide Federal Tax Information from their 2025 tax return to be used to determine the student's eligibility for federal student aid for Award Year 2027-28

Provide Consent or the Student Will Be Ineligible for Federal Student Aid

Summary

Your consent is needed to retrieve and disclose federal tax information (FTI). With your consent, we can obtain tax return information automatically from the IRS to help you complete your section of the student's FAFSA® form. If you don't provide consent, the student will not be eligible for federal student aid, including grants and loans. You must provide consent even if you didn't file a U.S. federal tax return or any tax return at all.

- Get your 2025 tax return information for the 2027-28 form.
- Tax return information is required to complete the FAFSA form.
- FTI is used to determine the student's eligibility for federal student aid.

Key Eligibility Requirements for FAFSA

- The student must have a valid Social Security Number
- Must be pursuing a degree, certificate, or other recognized postsecondary credential
- Must be a U.S. citizen or eligible noncitizen
- New Jersey students who are undocumented and meet the NJ Dreamer qualifications should complete the NJ Alternative Financial Aid Application for state-funded financial aid

Key Components of the FAFSA

- **Student Contributor Section**
  - ✓ Full Name and address
  - ✓ Social Security Number or ITIN Number
  - ✓ Date of Birth
  - ✓ Mobile phone number (optional)
  - ✓ Email address
  - ✓ College/Career plans – 20 Colleges

- Student Consent and Assets
  - ✓ FTI (Federal Tax Information)

- Student Status: Personal Circumstances
  - ✓ Dependent or Independent Determination
  - ✓ Student Special Circumstances
  - ✓ Student Unusual Circumstances
  - ✓ Social Security Number

Key Components of the FAFSA

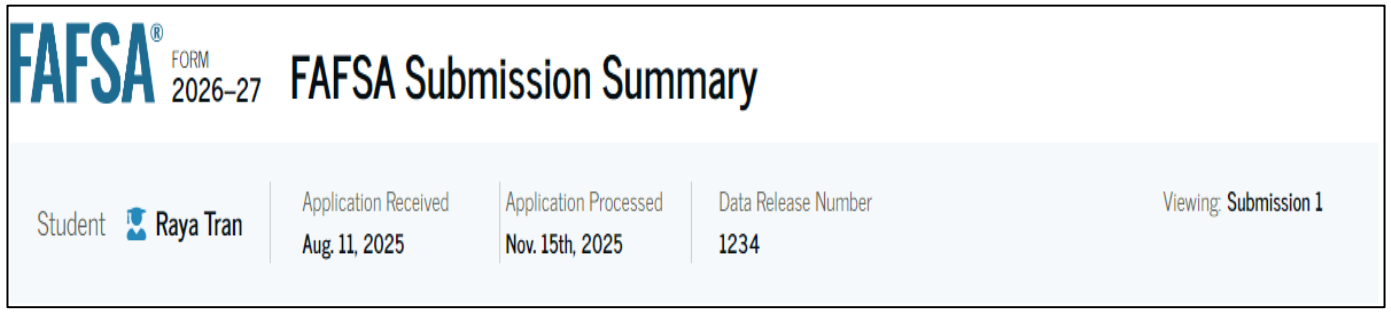
- **Parent Contributor Section**

✓ Last Name
✓ Date of Birth
✓ Email address
✓ Family size – FTI
✓ Income and Assets
✓ Federal Means-tested benefits
  ✓ Medicaid, SSI, SNAP,
  ✓ Free or Reduced Lunch
  ✓ TANF, WIC, WITC QHP

- Business and Farm will be considered as assets in the calculation of the SAI if more 100 employees
- Child Support received is an asset

FAFSA Submission Summary

The student will receive an individual FAFSA Submission Summary



Applicants are instructed to log into "**NJFAMS.HESAA.org**" to create a user ID and password. In 3-5 business days, students can their check awards and eligibility status and complete any outstanding items on their "To Do" list (There is no separate State Application, only a To-Do List in the state's NJFAMS system).

Please note, all notifications will be sent to the student email address listed on the FAFSA.

Federal & State Verification

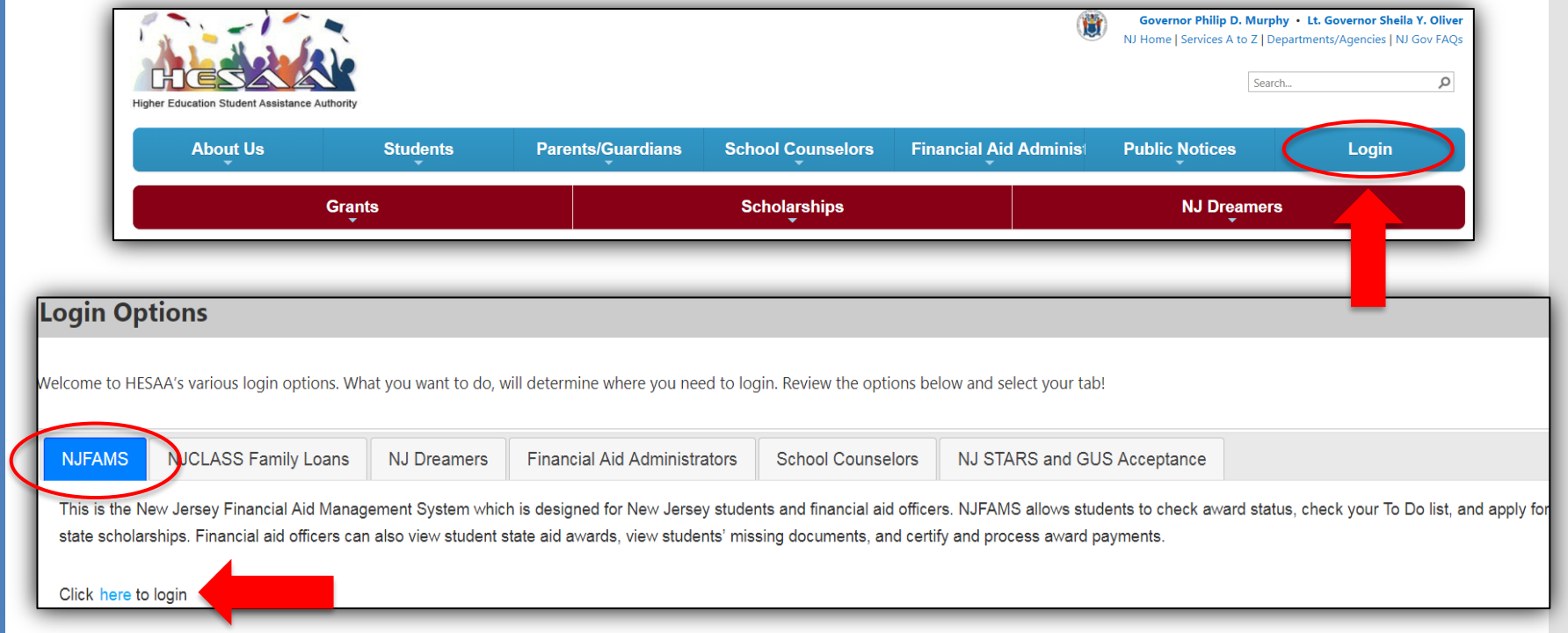
- School is responsible for verifying information for federal aid except for special circumstances
- HESAA is responsible for verifying information for State aid
- Schools may send request for information by mail or **e-mail**
- Always check your school financial aid portal and NJFAMS account for required tasks. Note: The college and HESAA do not share documentation
- Be sure to meet verification deadlines

New Jersey Dreamers

NJ Dreamers

- Students qualify as an NJ Dreamer if they are not eligible to file the FAFSA but attended an NJ high school for at least 3 years, graduated from an NJ high school (or got an NJ GED), and filed/will file an application to legalize their immigration status as soon as possible.
- NJ Dreamers can apply for State Aid by completing the NJ Alternative Financial Aid Application in NJFAMS: https://njfams.hesaa.org
- Register for your account by creating a User ID and Password
- Login to complete the application by established State deadlines
- Must meet all other need and/or merit-based eligibility criteria for State student aid

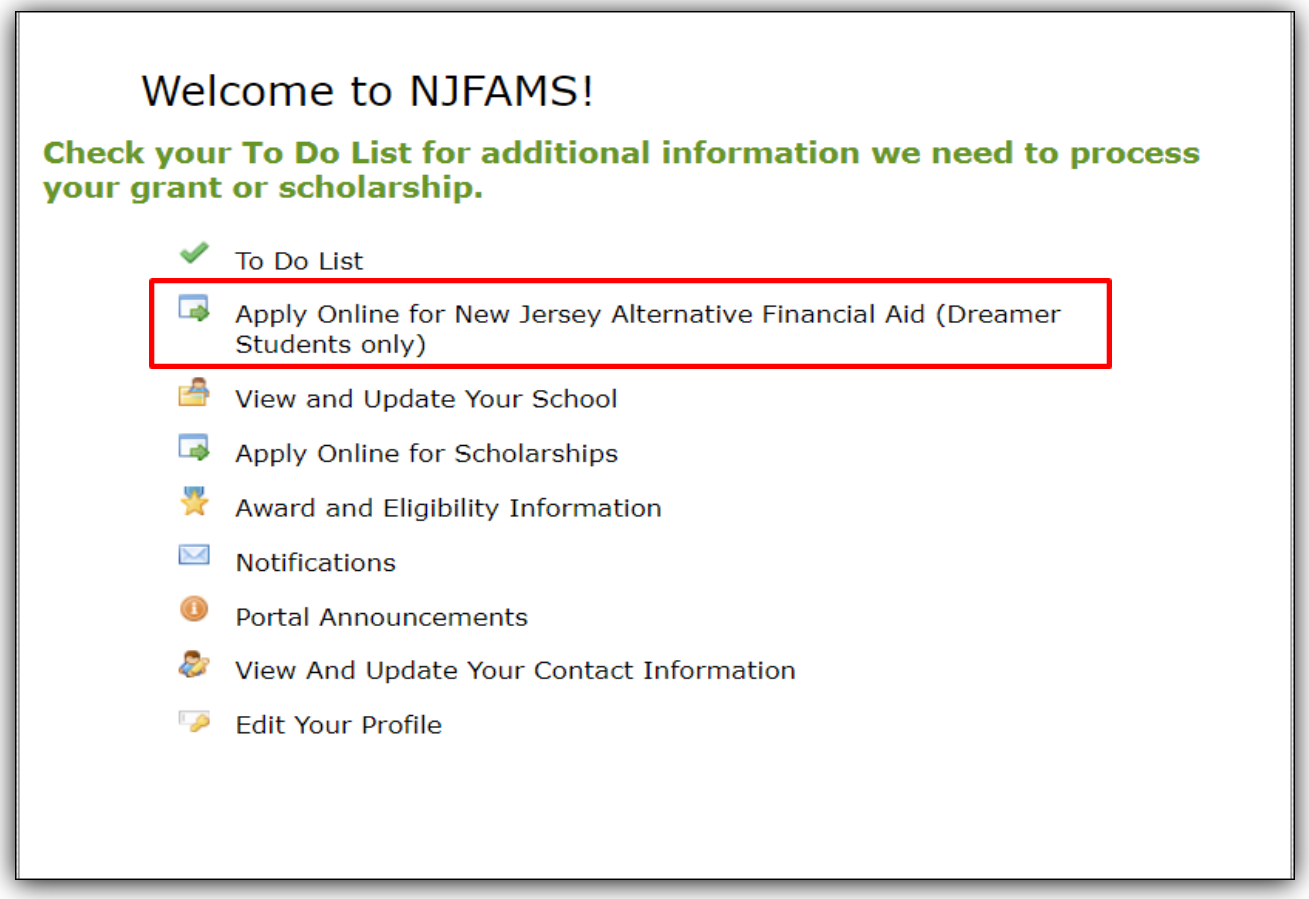
New Jersey Financial Aid Management System - NJFAMS



- All students must go to "NJGRANTS.org"
- Establish an NJFAMS Account by creating a User ID and Password
- Track the status of your State-funded student aid and respond to required tasks on the To-Do List

NJFAMS – Menu

ALL Students must register



The Cycle of Financial Aid

October - March	Complete FAFSA application, college search, college application process, and CSS Profile
November - May	Schools send financial aid offers
June - July	Schools send Fall semester bills
August	Bills are due

Where Do I Go From Here?

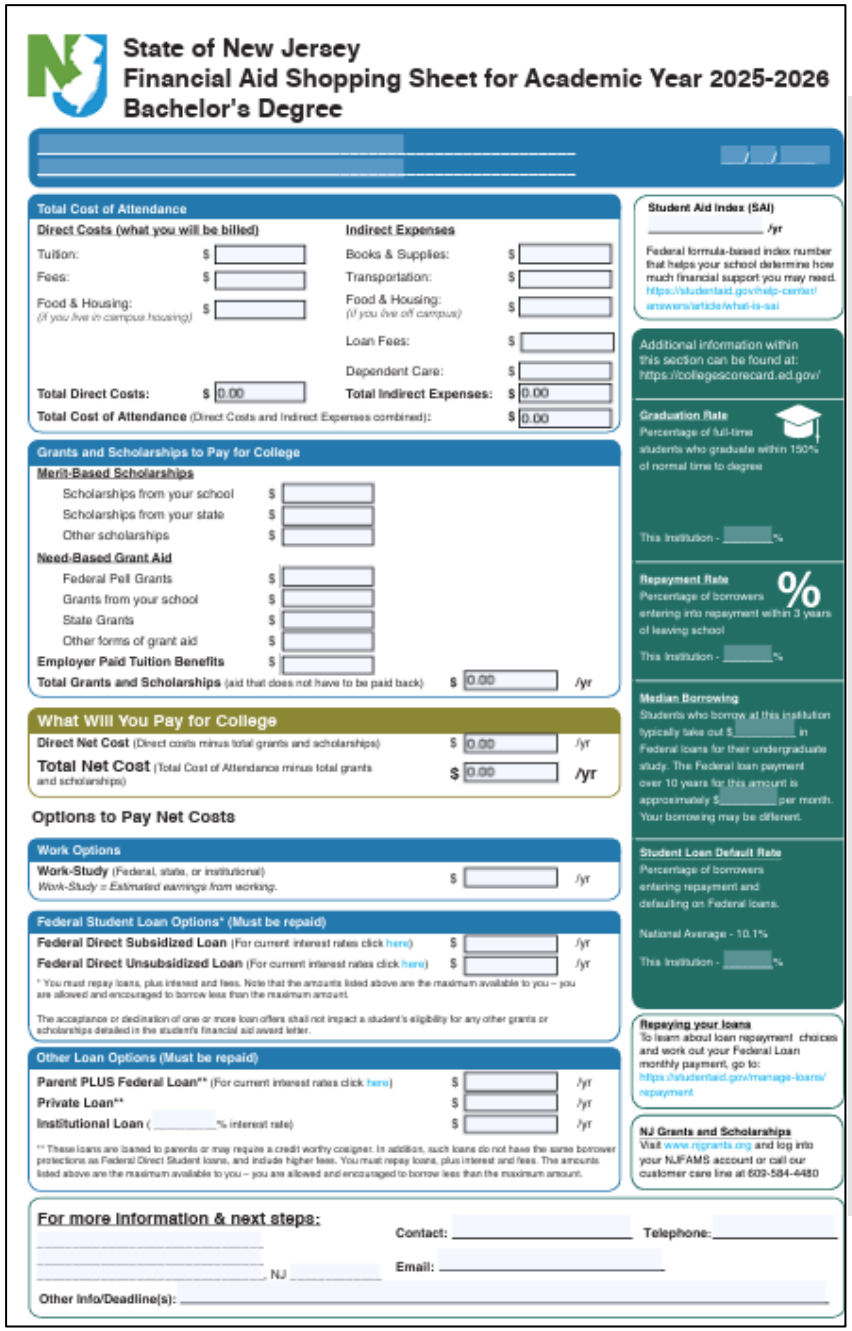
- Obtain and review admission, financial aid materials, and deadlines from each school to which you are applying
- Meet all application deadlines:
  - CSS Profile if applicable
  - Complete the FAFSA and any other application materials required by the school or your state agency
  - NJ State deadlines for high school Class of 2027:
    - September 15, 2027 for Fall 2027 and Spring 2028 semesters and February 15, 2028 for Spring 2028 ONLY awards
    - April 15, 2027 to renew your financial aid for Academic Year 2027-2028

Note: After 1st year, students must renew ANNUALLY by April 15th, if the student received a State TAG award in the current year

The College Financing Plan New Jersey Shopping Sheet

- Help families with net cost transparency
- Separates the Cost of Attendance listing the direct and indirect costs
- Grants and Scholarships (no repayment required, “free money”)
- Student Net Costs in center box
- College coordinated work-study employment
- Federal Student Loans
- If necessary, alternate loans

Aid Offer must replicate the Shopping Sheet



State of New Jersey
Financial Aid Shopping Sheet for Academic Year 2025-2026
Bachelor's Degree

Total Cost of Attendance

Direct Costs (what you will be billed)
Tuition: $
Fees: $
Food & Housing: (if you live in campus housing) $
Total Direct Costs: $ 0.00

Indirect Expenses
Books & Supplies: $
Transportation: $
Food & Housing: (if you live off campus) $
Loan Fees: $
Dependent Care: $
Total Indirect Expenses: $ 0.00

Total Cost of Attendance (Direct Costs and Indirect Expenses combined): $ 0.00

Grants and Scholarships to Pay for College

Merit-Based Scholarships
Scholarships from your school $
Scholarships from your state $
Other scholarships $

Need-Based Grant Aid
Federal Pell Grants $
Grants from your school $
State Grants $
Other forms of grant aid $

Employer Paid Tuition Benefits $
Total Grants and Scholarships (aid that does not have to be paid back) $ 0.00 /yr

What Will You Pay for College

Direct Net Cost (Direct costs minus total grants and scholarships) $ 0.00 /yr
Total Net Cost (Total Cost of Attendance minus total grants and scholarships) $ 0.00 /yr

Options to Pay Net Costs

Work Options
Work-Study (Federal, state, or institutional) $ /yr
Work-Study = Estimated earnings from working.

Federal Student Loan Options* (Must be repaid)
Federal Direct Subsidized Loan (For current interest rates click here) $ /yr
Federal Direct Unsubsidized Loan (For current interest rates click here) $ /yr
* You must repay loans, plus interest and fees. Note that the amounts listed above are the maximum available to you – you are allowed and encouraged to borrow less than the maximum amount.
The acceptance or declination of one or more loan offers shall not impact a student's eligibility for any other grants or scholarships detailed in the student's financial aid award letter.

Other Loan Options (Must be repaid)
Parent PLUS Federal Loan** (For current interest rates click here) $ /yr
Private Loan** $ /yr
Institutional Loan (_____% interest rate) $ /yr
** These loans are loaned to parents or may require a credit worthy cosigner. In addition, such loans do not have the same borrower protections as Federal Direct Student loans, and include higher fees. You must repay loans, plus interest and fees. The amounts listed above are the maximum available to you – you are allowed and encouraged to borrow less than the maximum amount.

Student Aid Index (SAI)
_____ /yr
Federal formula-based index number that helps your school determine how much financial support you may need. https://studentaid.gov/help-center/answers/article/what-is-sai

Additional information within this section can be found at: https://collegescorecard.ed.gov/

Graduation Rate
Percentage of full-time students who graduate within 150% of normal time to degree
This Institution - _____%

Repayment Rate
Percentage of borrowers entering into repayment within 3 years of leaving school
This Institution - _____%

Median Borrowing
Students who borrow at this institution typically take out $_____ in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately $_____ per month. Your borrowing may be different.

Student Loan Default Rate
Percentage of borrowers entering repayment and defaulting on Federal loans.
National Average - 10.1%
This Institution - _____%

Repaying your loans
To learn about loan repayment choices and work out your Federal Loan monthly payment, go to: https://studentaid.gov/manage-loans/repayment

NJ Grants and Scholarships
Visit www.njgrants.org and log into your NJFAMS account or call our customer care line at 609-584-4480

For more information & next steps:
_____
_____
_____, NJ _____
Contact: _____ Telephone: _____
Email: _____
Other Info/Deadline(s): _____

Other Resources

- Outside Scholarships
- Campus-Administered Payment Plans
- Campus Employment (including school-sponsored "work-study" jobs)
- Specialized Campus Opportunities
  - ✓ Residential Advisors
  - ✓ Student Ambassadors/Tour Guides
  - ✓ Internships/Co-ops

Private Scholarship Search

- Institution/college websites
- Local library resources
- Local businesses, civic organizations and churches
  - ✓ Check with your High School guidance office
- Parent's employer(s)
- www.hesaa.org
- www.fastweb.com
- www.collegeboard.org
- www.mappingyourfuture.org

NJBEST 529 College Savings Plan

NJBEST
NEW JERSEY'S
529 COLLEGE SAVINGS PLAN

- HESAA awards a one-time scholarship ranging from $2,000 - $6,000 to NJBEST beneficiaries who enroll in a New Jersey institution after making contributions to an account for at least 4 years
- NJBEST offers a matching grant up to $750 for new accounts
- State tax deduction for up to $10,000 in annual contributions to an account

To Learn More:
https://www.hesaa.org/pages/NJBESTHome.aspx

New Jersey Financial Aid Workshops & Webinars

Live Webinars

Apply for Federal and State Financial Aid through the Free Application for Federal Student Aid (FAFSA)

Starting college in Spring 2026? Complete your **2025-2026 FAFSA** by February 15, 2026 to be considered for State aid. Click here to get started.

Going to college in Fall 2026? Make sure to complete your **2026-2027 FAFSA** by the applicable State deadline. Click here to get started.

Going to College in NJ?
Fill It Out to Find Out!

Need help with the 2026-2027 FAFSA?
Join us for free webinars on how to complete this important financial aid application.

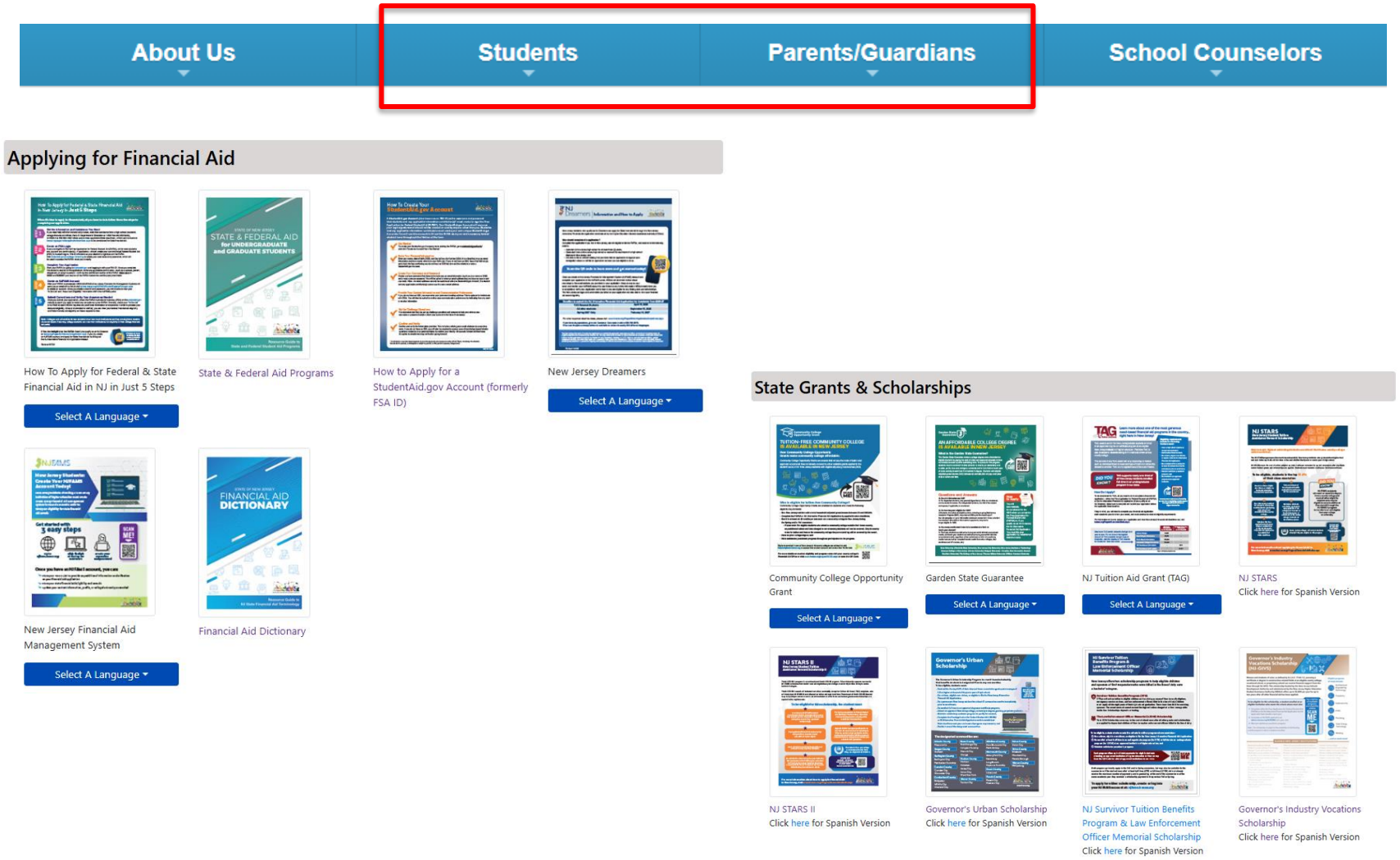
English Webinar Dates
Thursday, 7/30 – 6pm
Thursday, 8/6 – 6pm
Wednesday, 8/12 – 6pm
Tuesday, 8/18 – 12pm
Thursday, 8/27 – 6pm
Monday, 9/7 – 12pm
Thursday, 9/10 – 12pm
Monday, 9/14 – 6pm

Fechas de reuniones virtuales en Español (*Spanish Webinar Dates*)
Miércoles, 8/5 – 6pm
Miércoles, 8/19 – 6pm
Miércoles, 9/2 – 6pm
Jueves, 9/10 – 6pm

NJ Dreamer Schedule - www.hesaa.org/Pages/NJAlternativeApplication.aspx

FAFSA Schedule - www.hesaa.org/Pages/FAFSA.aspx

Publications



HESAA Services

- Need help completing the FAFSA?

- Andre Maglione
- Director, Student Financial Services – Outreach Unit – HESAA
- Andre_Maglione@hesaa.org
- 609-588-4618

HESAA Services

- Customer Care Center

  Outreach@hesaa.org

  609-584-4480

  Monday – Thursday: 8:30 – 8 and Friday: 8:30 – 5:00

- Online Resources

  www.hesaa.org

  www.njgrants.org

  www.njclass.org

  https://njfams.hesaa.org

  www.hesaa.org/pages/financialaidhub

QUESTIONS?

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andersonja@montclair.edu