



Monthly Financial Report

Fiscal Year 2027 Revenue and Expenditure Activity Through August

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FISCAL YEAR 2027 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$24,660,830

LOWER THAN THE PREVIOUS
YEAR

TOTAL EXPENDITURES ARE

\$989,048

LOWER THAN THE PREVIOUS
YEAR

THE CASH BALANCE IS

\$(34,044,475)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$1,700

FAVORABLE COMPARED TO
FORECAST

EXPENDITURE TREND IS

\$202,704

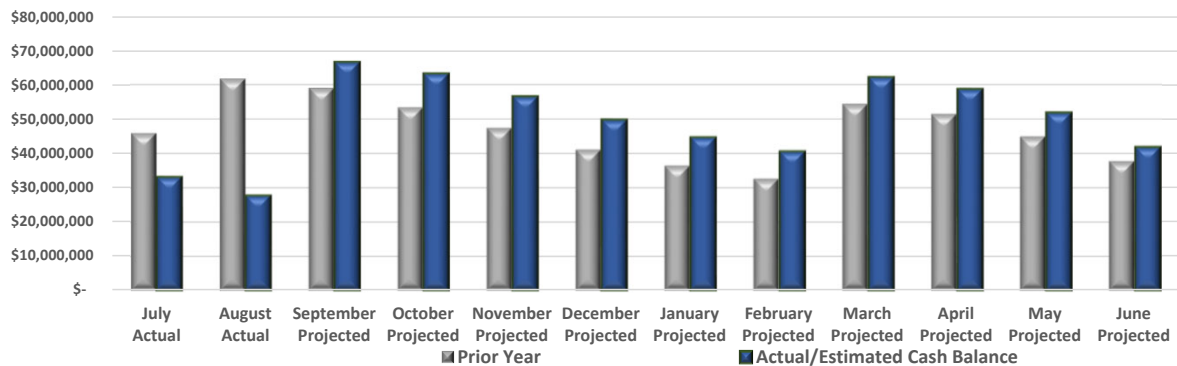
FAVORABLE COMPARED TO
FORECAST

NET POTENTIAL TREND IS

\$204,405

FAVORABLE IMPACT ON THE
CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH
BALANCE WAS

\$37,713,439

AT THE END OF THE PREVIOUS
FISCAL YEAR

JUNE 30 CASH BALANCE IS
ESTIMATED TO BE

\$41,839,268

AT THE END OF THE CURRENT
FISCAL YEAR

FISCAL YEAR 2027 MONTHLY REVENUE ANALYSIS - AUGUST

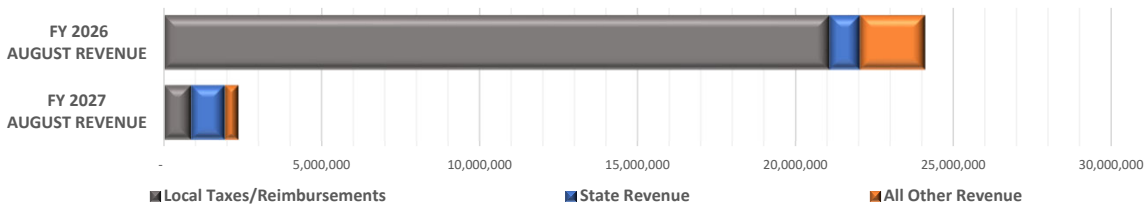
1. AUGUST REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For August	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	863,000	21,070,015	(20,207,015)
State Revenue	1,069,705	963,925	105,779
All Other Revenue	431,070	2,061,196	(1,630,126)
Total Revenue	2,363,775	24,095,136	(21,731,361)

Actual revenue for the month was down

\$21,731,361

compared to last year.



Actual revenue for the month was down \$21,731,361 compared to last year. Categories with the largest variance included: higher real estate taxes of \$18,091,015, and higher revenue in lieu of taxes of \$1,522,490. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

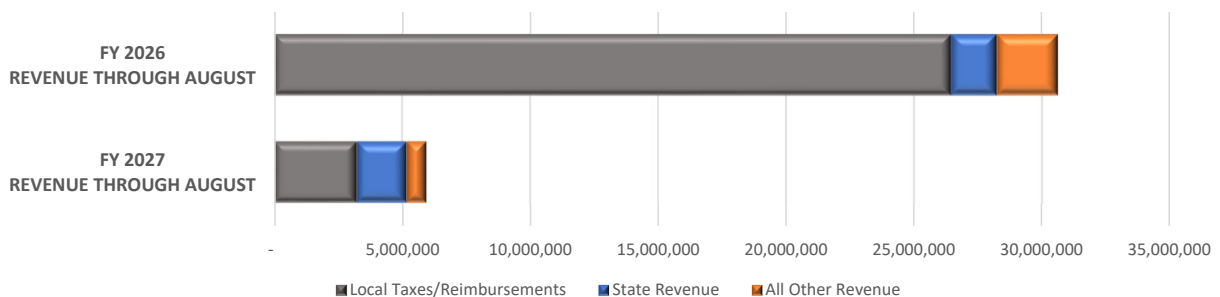
2. ACTUAL REVENUE RECEIVED THROUGH AUGUST COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - August	Prior Year Revenue Collections For July - August	Current Year Compared to Last Year
Local Taxes/Reimbursements	3,230,000	26,439,015	(23,209,015)
State Revenue	1,943,538	1,790,423	153,115
All Other Revenue	782,603	2,387,533	(1,604,930)
Total Revenue	5,956,141	30,616,971	(24,660,830)

TOTAL REVENUES ARE

\$24,660,830

LOWER THAN THE PREVIOUS YEAR



Revenue through August totaled \$5,956,141, which is -\$24,660,830 or -80.5% lower than the amount collected last year. Through August, the largest categorical variances when compared to last year, are: real estate taxes lower by -\$21,401,787, and public utility per. prop. tax lower by -\$1,807,228.

FISCAL YEAR 2027 MONTHLY EXPENDITURE ANALYSIS - AUGUST

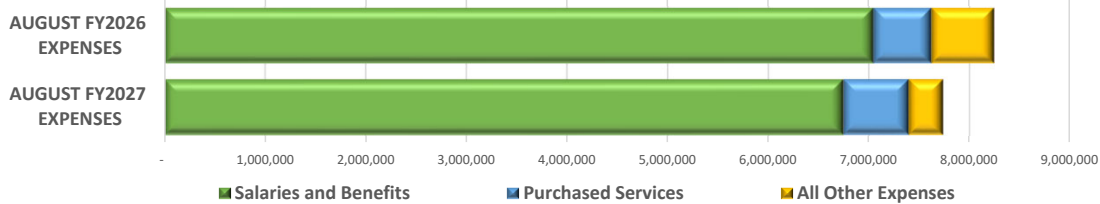
1. AUGUST EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For August	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	6,745,880	7,045,062	(299,183)
Purchased Services	651,363	576,823	74,540
All Other Expenses	342,115	623,472	(281,357)
Total Expenditures	7,739,358	8,245,358	(506,000)

Actual expenses for the month were down

\$506,000

compared to last year.



Actual expenses for the month were down \$506,000 compared to last year. Categories with the largest variance included: higher classified regular salaries of \$494,155, and higher dues and fees of \$334,019. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

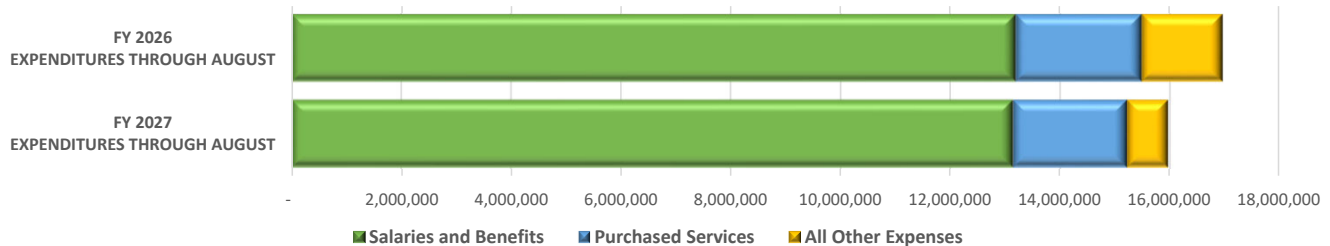
2. ACTUAL EXPENSES INCURRED THROUGH AUGUST COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - August	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	13,146,703	13,195,114	(48,411)
Purchased Services	2,076,666	2,294,773	(218,108)
All Other Expenses	748,610	1,471,139	(722,529)
Total Expenditures	15,971,979	16,961,027	(989,048)

TOTAL EXPENDITURES ARE

\$989,048

LOWER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$15,971,979 through August, which is -\$989,048 or -5.8% lower than the amount expended last year. Through August, the largest categorical variances when compared to last year, are: classified regular salaries lower by -\$445,026, and dues and fees lower by -\$335,665.

FISCAL YEAR 2027 FORECAST TREND VARIANCE ANALYSIS - JULY - AUGUST

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$1,700

FAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	66,234,508	66,234,508	-
State Revenue	10,978,559	10,978,562	3
All Other Revenue	29,533,210	29,534,907	1,697
Total Revenue	106,746,277	106,747,977	1,700

The top two categories (tuition and patron payments and refund of prior year expense), represents 114.% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$1,700 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Tuition and Patron Payments	(12,440)
Refund of Prior Year Expense	10,501
Miscellaneous Receipts	3,535
Other Revenue Not Above	100
All Other Revenue Categories	4
Total Revenue	1,700

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$202,704

FAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	81,215,013	81,030,519	(184,494)
Purchased Services	10,148,771	10,149,071	300
All Other Expenses	11,461,068	11,442,558	(18,510)
Total Expenditures	102,824,852	102,622,148	(202,704)

The top category (non - utility property services) represents 154.1% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$202,704 (current expense estimates vs. amounts projected in the five year forecast) is equal to .2% of the total Forecasted annual expenses.