



**NJASA Finance Series-Session#3:
“Budget Pressures Beyond State Aid: The Fiscal Realities Facing Districts”
Thursday, October 15, 2026/9:30am-11:00am
(All registrants will receive a Zoom invitation)
To register for this program, [click here](#)**

AGENDA

9:25 am – 9:30 am	The meeting will open; Registrants will be admitted into the Waiting room.
9:30 am – 9:35 am	Program Overview – Joseph J. Annibale, Director of Professional Development, NJASA
9:35 am – 11:00 am	Program: NJASA invites you to join an open discussion focused on New Jersey School Funding and how it works.

New Jersey school districts face growing fiscal pressures that extend well beyond the annual state aid calculation. This session will examine the broader financial realities confronting superintendents, including rising operational costs, mandated expenditures, enrollment shifts, staffing pressures, and the challenges of maintaining educational programs within increasingly constrained budgets. Participants will explore the strategic financial decisions and long-term planning necessary to sustain district priorities while navigating uncertainty and competing demands.

Participants will explore key areas such as:

- Health insurance trends and SEHBP pressures
- Transportation cost escalation
- Special education tuition and services
- Out-of-district placements
- Collective bargaining implications
- The 2% levy cap realities
- Growth Limitation Adjustments (GLAs)
- Structural deficits
- Staffing reduction decision-making
- Multi-year forecasting

Even districts receiving increases in state aid may continue to face significant structural financial pressures.

Time will be provided for reflection on practices, so be prepared to share your thoughts and scenarios with the presenter.

11:00 am **Question/Answer Period**

Presenter: **Tony Trongone**, Mr. Tony Trongone, NJASA Past President, Superintendent (Retired) Millville Public Schools, Executive Director - Great Schools of New Jersey

“One Vision – Our Voice”

The mission of the New Jersey Association of School Administrators, the unifying professional association of school leaders, is to ensure a superior statewide system of education by influencing and affecting educational policy, regulations and legislation; and by maximizing the capacity and effectiveness of school leaders through professional development programs and support services.