



CHAMPIONS FOR **DUNCANVILLE**

Citizens' Facility Advisory Committee

Meeting 2
October 5, 2026

Writing Success Stories, One Student At A Time.

Agenda

1. Meeting #1 Recap
2. School Finance 101 & Duncanville ISD Financial Overview
3. Bonding Capacity & Tax Rate Scenarios

Meeting Norms

- Meetings will begin at 6 p.m. with an optional dinner at 5:30 p.m.
- Committee members will strive to attend each meeting to gain information as understanding builds from one meeting to the next.
- To support a healthy collaborative environment, keep phones and other devices on silent.
- Take personal breaks as needed.
- Be a valued, respectful, contributing committee member.
- After each meeting, the district will communicate a summary of the committee's work.
- Feel free to share the post!

A Valued Committee Member:

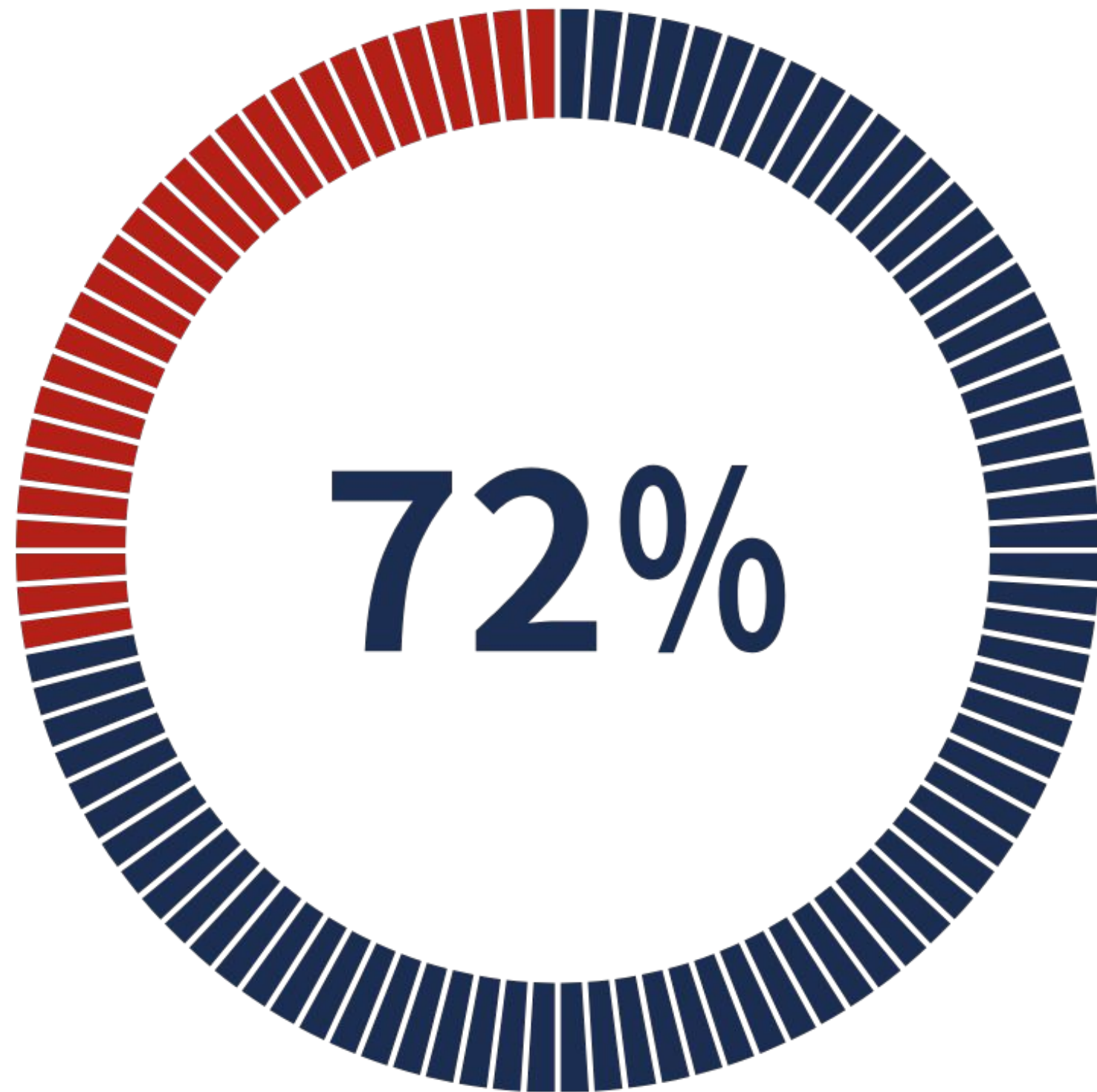
- Diverse Population
- Feel valued
- Be Present and Listen
- Make Impactful Decisions
- Don't be afraid to speak
- Speak respectfully
- Be intentional
- Highlight what works
- Remain Open-Minded

Meeting #1 Recap

Thinking about our facilities, what is one thing you're proud of?



Meeting #1 Recap: Consensus Defined



Moving forward, **72%** will be used as the threshold for committee decisions and project recommendations.

Meeting #1 Recap: Parking Lot & Exit Ticket Responses

What you learned:

- How Extensive and Complex the Bond Process is
- What the 2023 Bond Accomplished

What you want to know more about:

- Funding and Bond Capacity (we'll answer this tonight!)
- How this Committee was Selected

Looking Ahead: Facility Tour and/or Meeting Absences

Q: What if I can't attend the Facility Tour or another committee meeting? Will there be a makeup date?

- We know everyone's schedules are different, and we're grateful for the time our committee members are volunteering to this process.
- Because each meeting and the Facility Tour build directly on the information and discussion from the one before, and because small-group consensus work depends on everyone having shared context, we are not able to offer individual makeup dates or sessions.

Looking Ahead: Facility Tour and/or Meeting Absences

- We strongly encourage every committee member to prioritize attendance at all scheduled meetings and the Facility Tour whenever possible, so you have the full picture as we move toward a recommendation together.
- Resources available on the Duncanville ISD website and social media:
 - Video Recaps
 - Meeting Notes/Summary
 - Presentations



Looking Ahead: Prioritization Steps

Q: How do we prioritize campuses or campus needs regarding allocation of funds?



Looking Ahead: Vendor Clarification

Q: What is the difference between LAN, Huckabee, and Sedalco? They are all on the bond pics.

- Duncanville ISD openly sought bids for projects from the 2023 bond, and several different firms were selected to complete different projects, including Huckabee, WRA, LAN, and Sedalco.
- **Duncanville ISD will utilize the same public process to seek bids for any future projects that result from a potential bond.**

Looking Ahead: Vendor Clarification

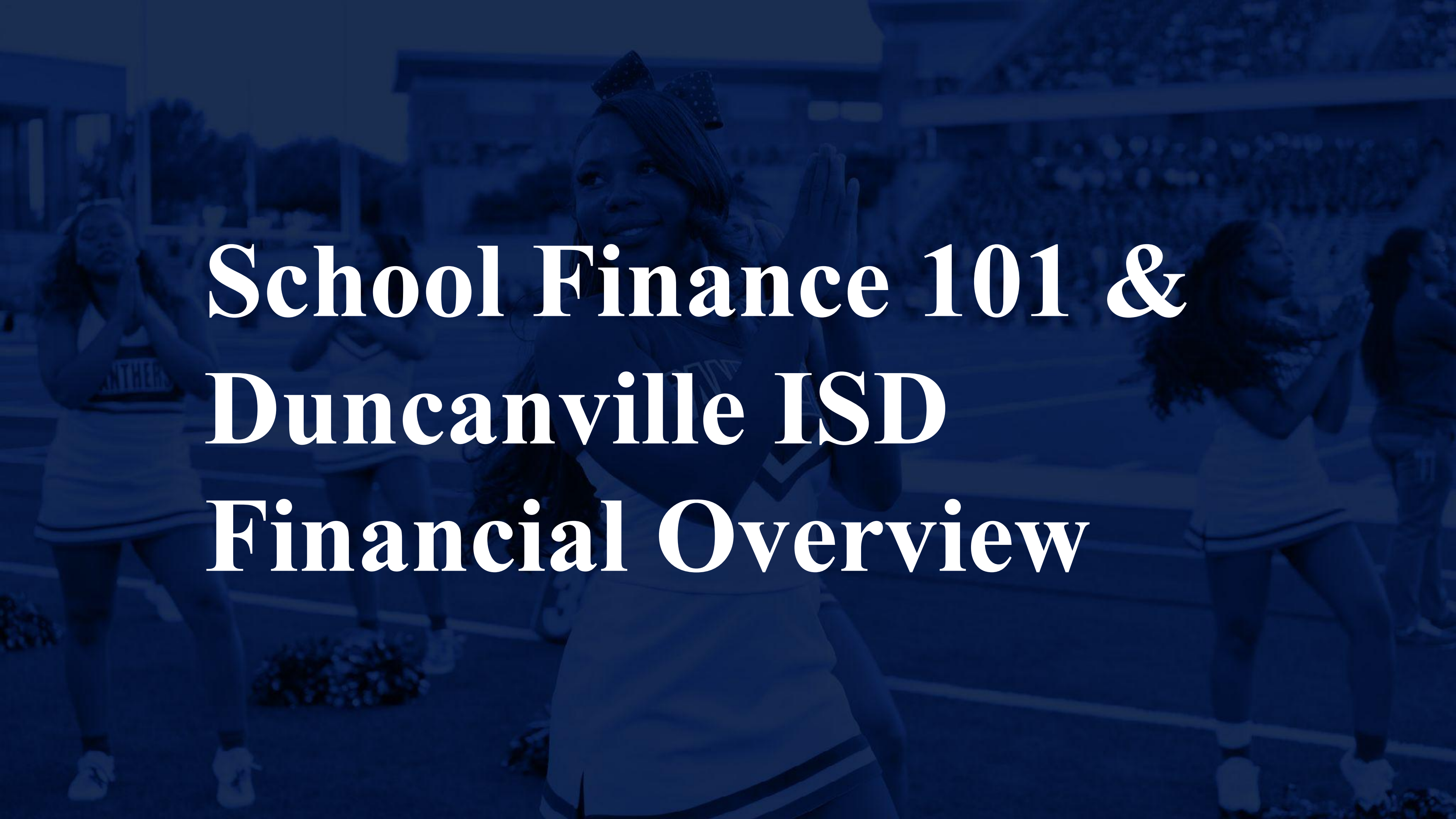
Q: Has Huckabee already been chosen to do the work?

- Huckabee has been contracted to assist with the facility planning process and the district's informational campaign for a potential bond. We also assisted Duncanville ISD with the 2023 bond committee and informational campaign.

Looking Ahead: Messaging to Voters

Q: How will you articulate the need of the bond to the uneducated that know a bond was passed a few years ago?

- Transparency of this committee process
- Sharing what promises were kept
- Showing needs we still have
- This effort starts with you.
- Feedback and questions from this committee will help drive messaging and education efforts for a potential bond.

A blue-tinted photograph of cheerleaders in white uniforms with dark skirts, performing on a field. The central cheerleader is in the foreground, looking towards the camera with her hands raised. Other cheerleaders are visible in the background, some with their arms raised. The background shows a school building and bleachers filled with spectators.

School Finance 101 & Duncanville ISD Financial Overview

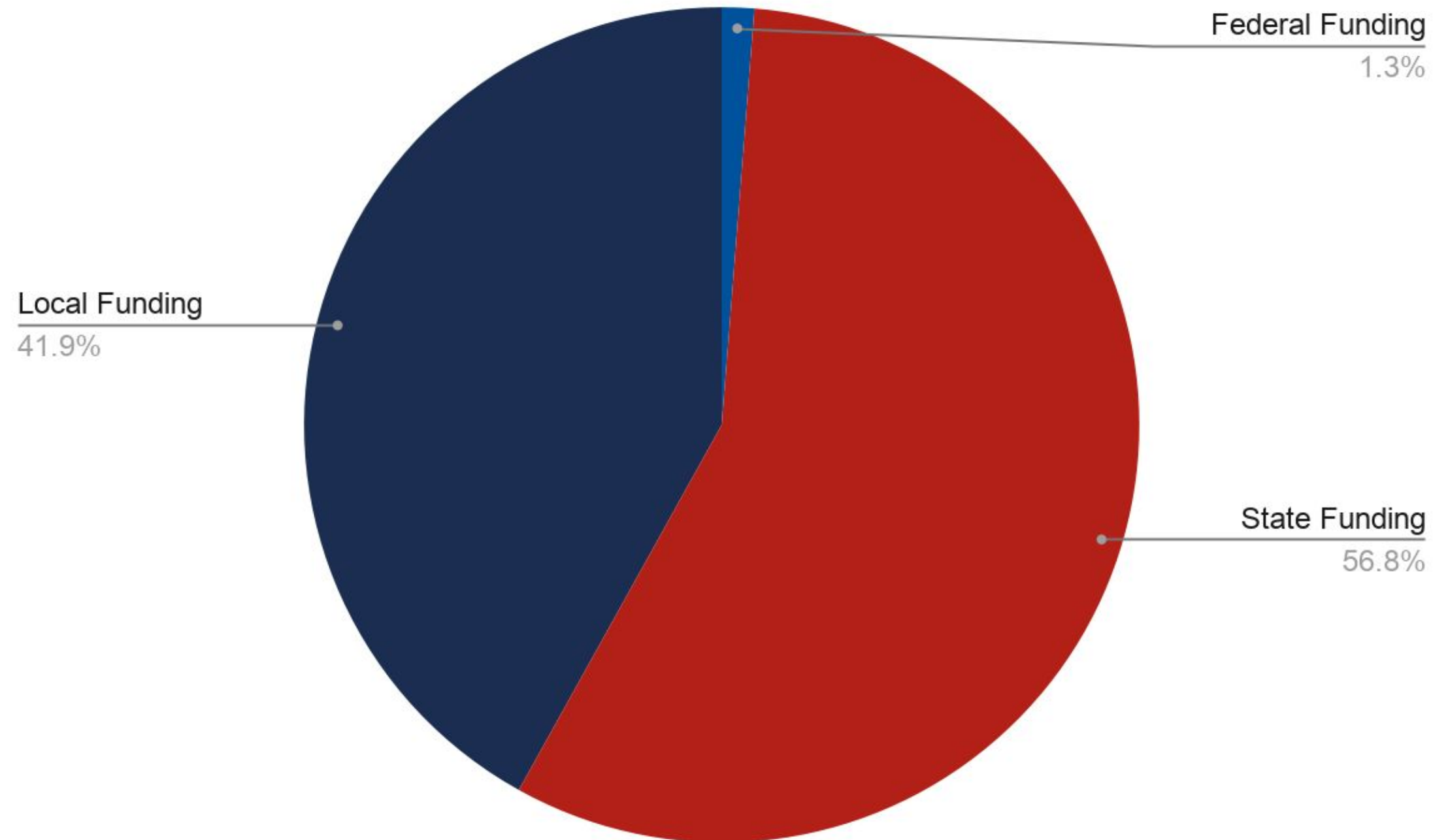


Good schools make our community strong.

School Finance in Dville: The Big Picture

Duncanville ISD's funding is generated from three sources:

- Federal Funding
- State Funding
- Local Funding



Federal Funding

- Appropriated for special programs or to provide services to a specific group of students.
- Cannot be used to replace state or local dollars to fund a program (supplanting).
- About half of federal funds go directly to school districts.
- The remainder goes to the State to be dispersed as grants.

State Funding

- Provides state funding to school districts through the Foundation School Program.
- Administered by TEA - Special Grants
- Meant to ensure that all school districts, regardless of property wealth, receive “substantially equal access to similar revenue per student at similar tax effort, considering all state and local tax revenues of districts after acknowledging all legitimate student and district cost differences.”

- Foundation School Program Entitlement

Local Funding

- Generated from Local Property Taxes.
- Dallas Central Appraisal District sets taxable home values.
- Called “ad valorem” taxes.

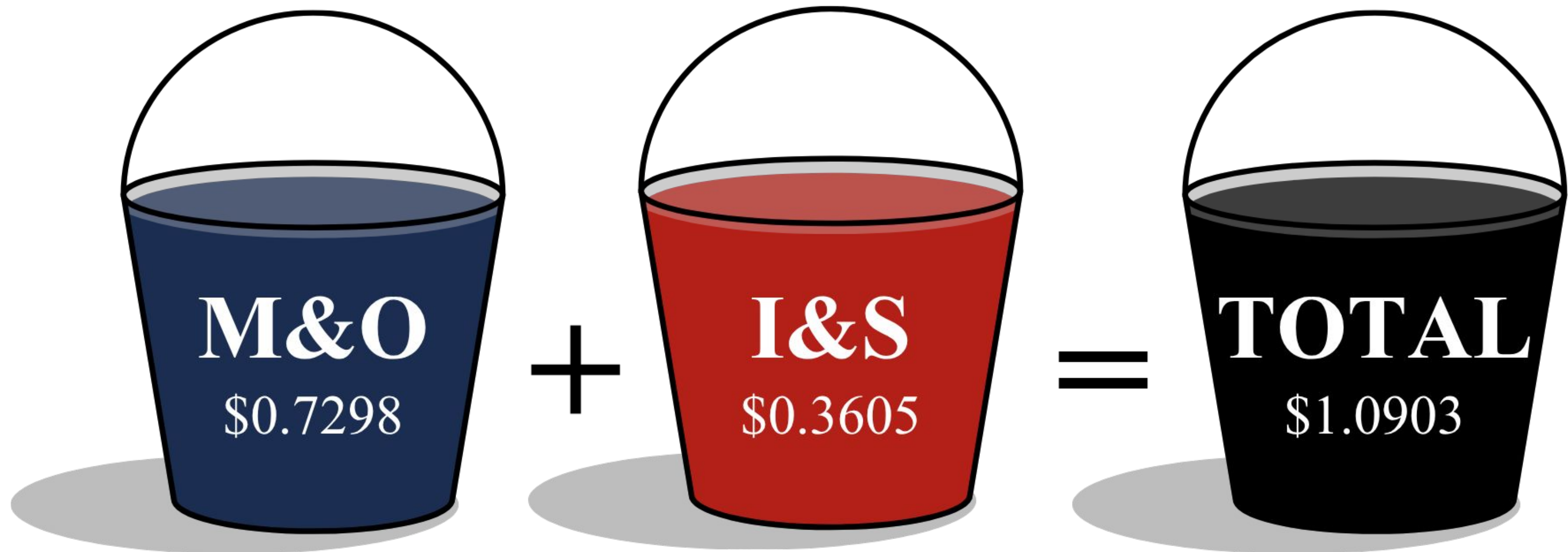
A Balancing Act

- The state assigns each school district a funding amount per student (weighted average daily attendance, or WADA). This amount is based on several factors, including student attendance, property tax collections, and property values.
- When property tax revenue increases, the amount of funds received from the state decreases so the district keeps the same funding per student, regardless of the property taxes collected.



Duncanville ISD's Tax Rate

Each year, the district adopts two tax rates, which determine the **total tax rate:**



School Finance 101

Public school funds are divided into two “buckets.”

Maintenance and Operations (M&O)

Day-to-Day Operations and Expenses For:

- Salaries
- Instruction
- Curriculum
- Utilities
- Supplies
- Repairs
- Fuel



Interest and Sinking (I&S)

Principal and Interest Payments on Debt Issued For:

- New Construction
- Heating and AC Systems
- Buses
- Technology
- Renovations
- Roofing
- Land



Interest & Sinking (I&S): Constraints



The annual District Budget is passed by the Board of Trustees.

82% of the District's M&O Budget supports personnel salaries and related costs.



I&S funds can only be used to repay debt.

By law, I&S funds cannot be used for operations, salaries, or other day-to-day expenses.

For the Average Citizen, This is Similar To...

General Operating Fund

Maintenance & Operations (M&O)



- Groceries
- House Repairs
- Utilities
- Car Fuel
- Routine Services



Debt Services Fund

Interest & Sinking (I&S)



- Mortgage
- Home Renovation
- Land
- Major Appliances
- New Car



What's in the Bucket?

Each table has **two buckets**:

- M&O (Maintenance & Operations)
- I&S (Interest & Sinking)



And **a set of coins**, representing items that you may find in a school district budget.

What's in the Bucket?

Work as a group at your table to determine which “bucket” of money could be used to pay for each item.

Remember, the M&O budget has many constraints, which is why a school district may decide to use I&S funds to pay for big ticket or expensive items.



07:00

What's In The Bucket?

Answer Key

M&O

I&S

I&S

M&O

I&S

M&O

I&S

I&S

M&O

I&S

M&O

M&O

I&S

M&O

I&S

M&O

I&S

M&O

I&S

M&O

M&O

I&S

M&O

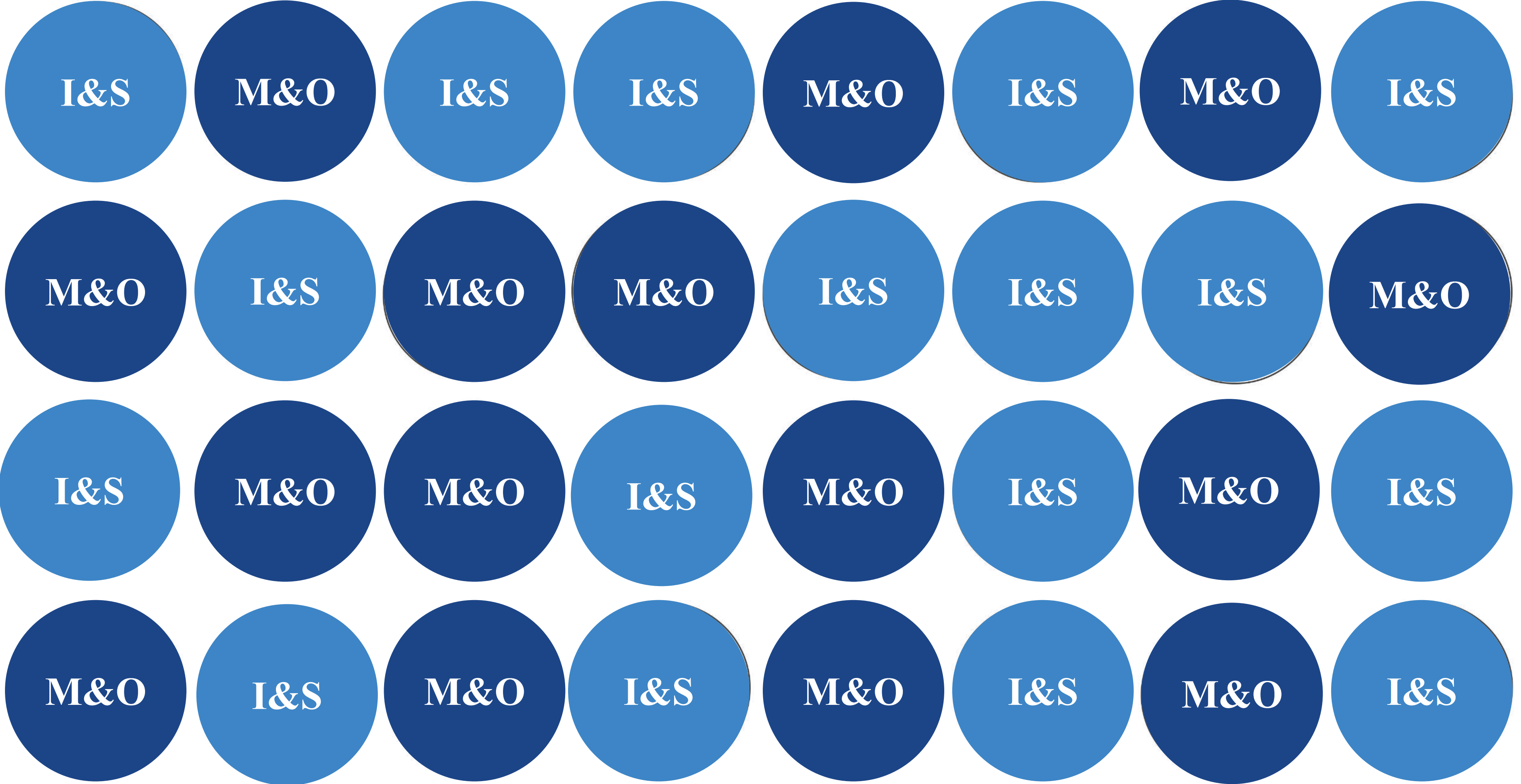
M&O

M&O

I&S

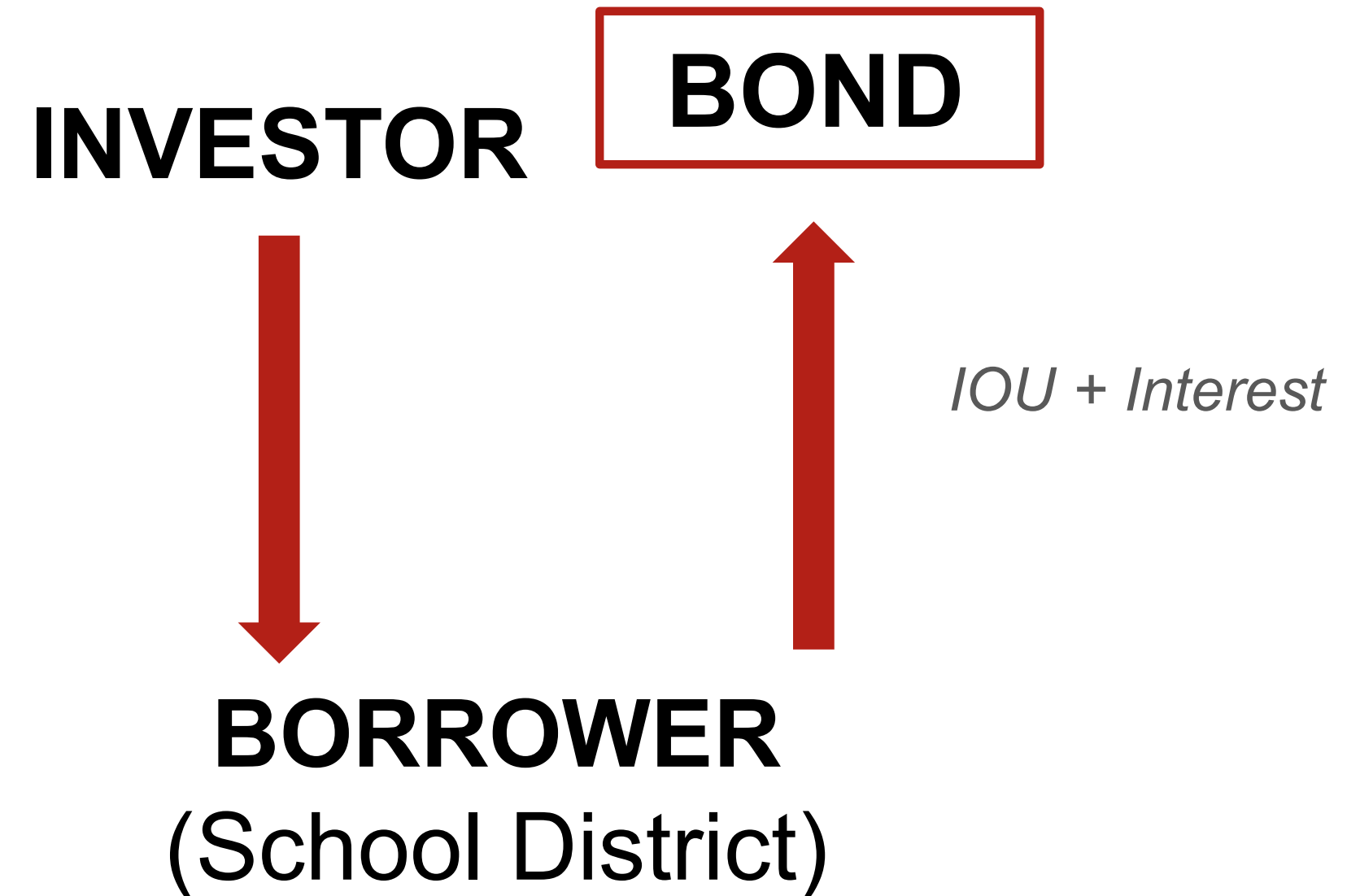
M&O

I&S



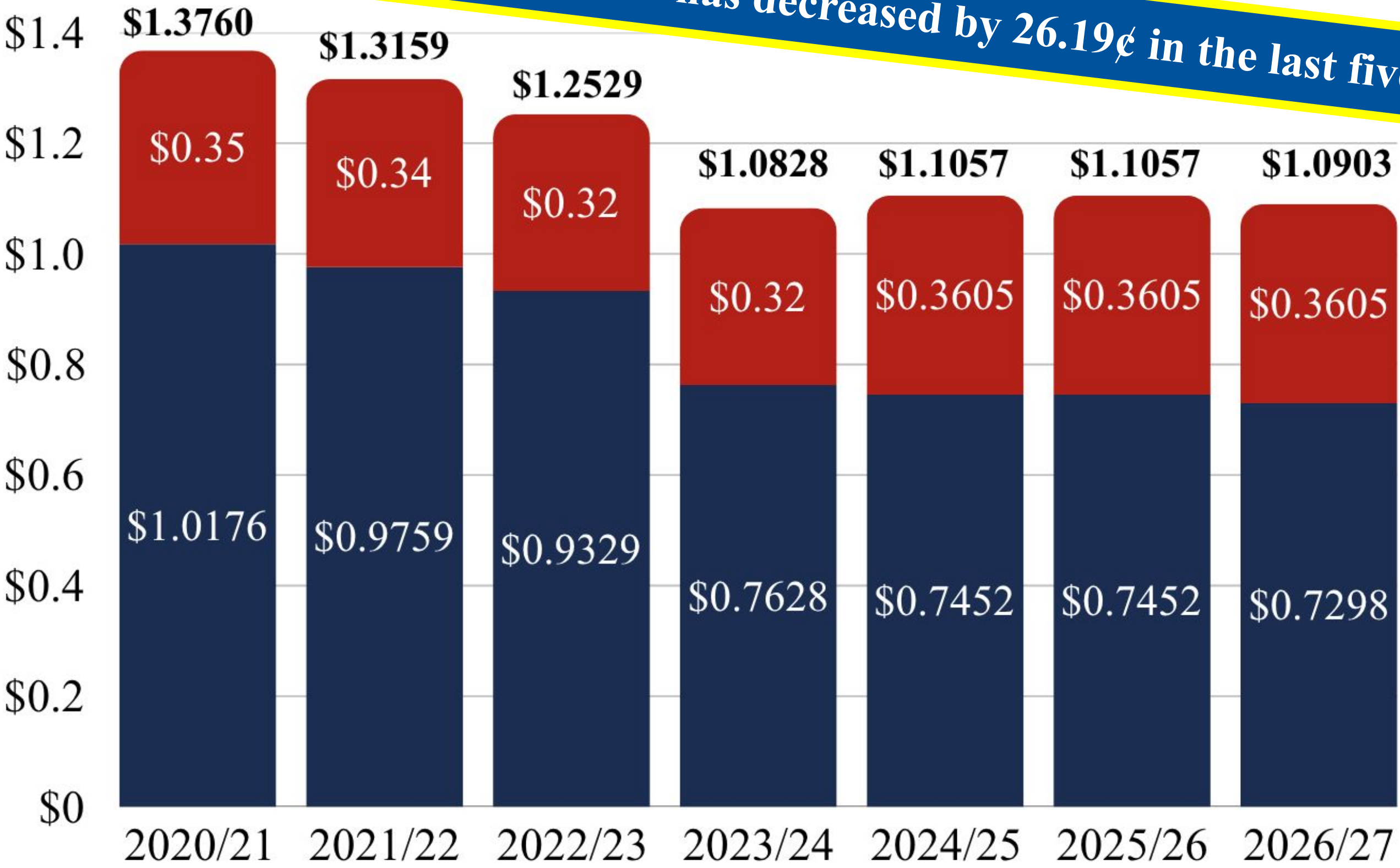
What is a Bond?

- A bond is a debt investment in which an investor loans money to a school district, with interest, for a defined period of time. Essentially, it's similar to a family taking out a mortgage for the purchase of their home.
- School districts issue bonds to pay for “big ticket” capital needs: New facilities, renovations, land, technology, etc.



Duncanville ISD Tax Rate History

Duncanville ISD's total tax rate has decreased by 26.19¢ in the last five years.



Key:

I&S

M&O

Property Tax Bill Example: 2020



JOHN R. AMES, PCC, CTA
DALLAS COUNTY TAX ASSESSOR/COLLECTOR
500 Elm Street
Dallas, Texas 75202

Year	Tax Unit Name	Tax Value	Tax Rate	Levy	Penalty & Interest	Coll. Fee	Refund	Total
2020	DALLAS COUNTY	138,208	0.239740	331.34	0.00	0.00	0.00	331.34
2020	PARKLAND HOSPITAL	138,208	0.266100	367.77	0.00	0.00	0.00	367.77
2020	DALLAS COLLEGE	138,208	0.124000	171.38	0.00	0.00	0.00	171.38
2020	SCHOOL EQUALIZATION	138,208	0.010000	13.82	0.00	0.00	0.00	13.82
2020	DUNCANVILLE ISD	147,759	1.367600	2,020.75	0.00	0.00	0.00	2,020.75
2020	CITY OF DUNCANVILLE	172,759	0.716852	1,238.43	0.00	0.00	0.00	1,238.43
Grand Total :				\$4,143.49	\$0.00	\$0.00	\$0.00	\$4,143.49

Taxes Paid to Duncanville ISD: \$2,020.75

Total Tax Bill: \$4,143.49

Property Tax Bill Example: 2025



JOHN R. AMES, PCC, CTA
DALLAS COUNTY TAX ASSESSOR/COLLECTOR
500 Elm Street
Dallas, Texas 75202

Year	Tax Unit Name	Tax Value	Tax Rate	Levy	Penalty & Interest	Coll. Fee	Refund	Total
2025	DALLAS COUNTY	222,582	0.215500	479.66	0.00	0.00	0.00	479.66
2025	PARKLAND HOSPITAL	222,582	0.212000	471.87	0.00	0.00	0.00	471.87
2025	DALLAS COLLEGE	222,582	0.106575	237.22	0.00	0.00	0.00	237.22
2025	DUNCANVILLE ISD	138,227	1.105700	1,528.38	0.00	0.00	0.00	1,528.38
2025	CITY OF DUNCANVILLE	278,227	0.600166	1,669.82	0.00	0.00	0.00	1,669.82
Grand Total :				\$4,386.95	\$0.00	\$0.00	\$0.00	\$4,386.95

Taxes Paid to Duncanville ISD: \$1,528.38

Total Tax Bill: \$4,386.95

Property Tax Bill Example: Comparison

Year	Taxable Value	Duncanville ISD Tax Rate	Duncanville ISD Taxes	Total Tax Bill
2020	\$147,759.00	\$1.3676	\$2,020.75	\$4,143.49
2025	\$138,227.00	\$1.1057	\$1,528.38	\$4,386.95



- In 2023, the Homestead Exemption increased from \$40,000 to \$100,000.
- In 2025, it increased again to \$140,000.

What's Allowed in Texas



Capped at \$0.7298 per \$100 of property value.

If a district wants to raise the rate beyond the cap, it requires voter approval through a Voter-Approval Tax Rate Election.



Capped at \$0.50 per \$100 of property value.

Every cent requires voter approval through a Bond Election.

Local District Tax Rate Comparison

District	I&S Rate	Total Tax Rate
DeSoto ISD	\$0.4655	\$1.2125
Lancaster ISD	\$0.4375	\$1.1790
Garland ISD	\$0.3840	\$1.1709
Waxahachie ISD	\$0.4129	\$1.1545
Cedar Hill ISD	\$0.3410	\$1.1195
Duncanville ISD	\$0.3605	\$1.0903
Red Oak ISD	\$0.3481	\$1.0492
Dallas ISD	\$0.2520	\$0.9857

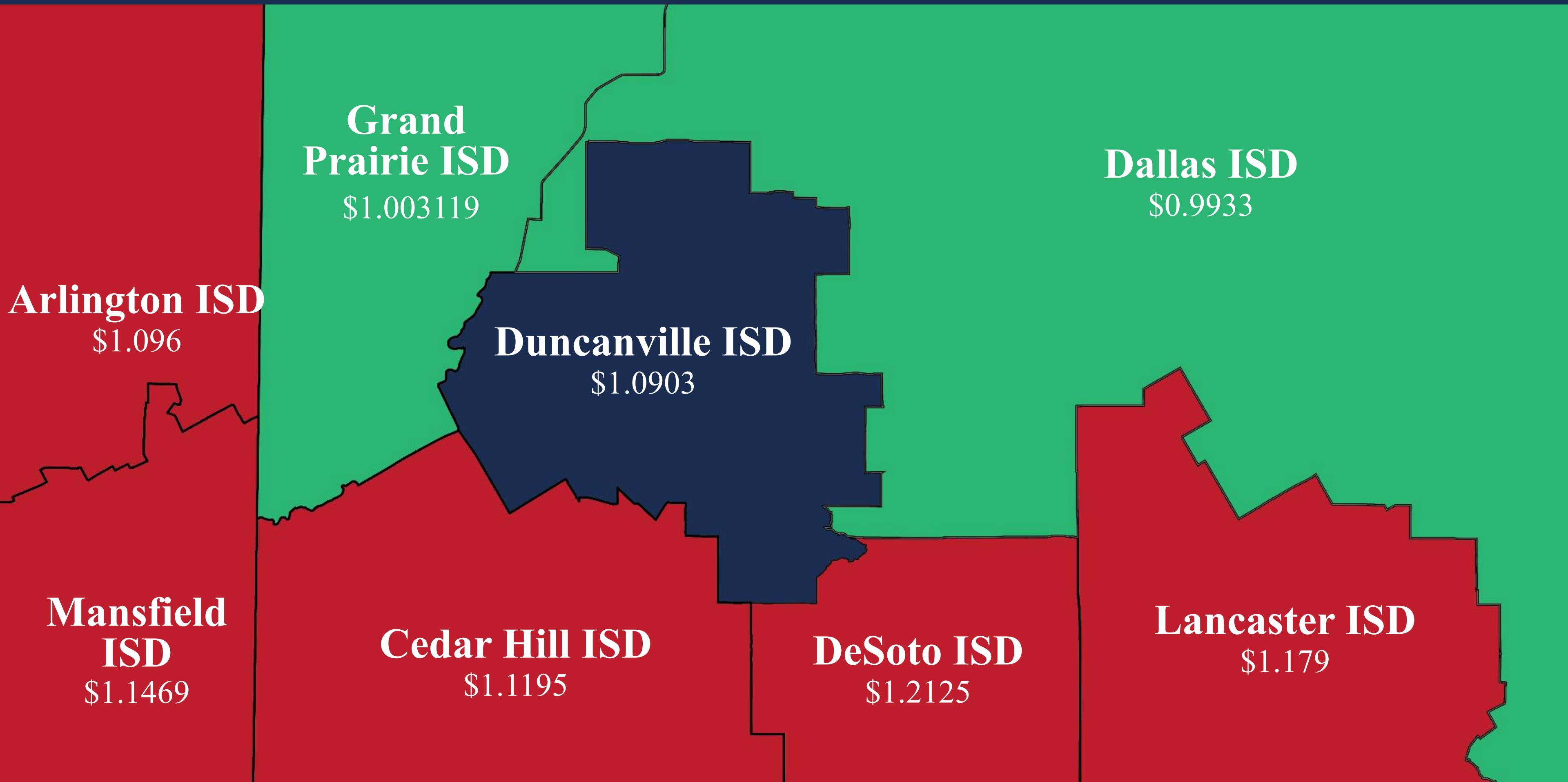
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Dallas ISD	3rd Lowest Total Tax Rate	

Local District Tax Rate Comparison

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Duncanville ISD	\$0.3605	\$1.0903
Cedar Hill ISD	\$0.3410	\$1.1195
Red Oak ISD	4th Lowest I&S Tax Rate	
Dallas ISD	\$0.2520	\$0.9857

Local District Tax Rate Comparison



M&O Budget

- \$55 adjustment went into effect for the 2025-2026 school year.
- Has not kept pace with inflation.
- 82% goes to staff salaries and related costs.
- No mechanism for staff raises and cost increases in benefits.
- Tax Compression
- Texas Education Agency - Schools FIRST - requirement for 3 months of operating expenditures in fund balance.
- Constraints on the M&O Operating Budget.

Taxpayers 65 and older

- The dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older **cannot be increased** above the amount paid in the first year after the person turned 65 — regardless of changes in tax rate or property value — unless significant improvements are made to the home.
- A significant improvement would be anything beyond normal maintenance or repair, such as building a swimming pool or adding a garage or game room.
- Over 65+ Homestead Exemption must be filed with the Dallas Central Appraisal District.

Duncanville ISD Financial Transparency

\$65.4 million

**saved through refunding
since 2004**

FIRST Ratings (Financial Rating Integrity System of Texas)



FIRST Rating



Score: 94

A blue-tinted photograph of cheerleaders in a stadium, with the title text overlaid in the center. The cheerleaders are wearing white uniforms with dark skirts and are clapping. The background shows a large stadium filled with spectators.

Bonding Capacity & Tax Rate Scenarios



Review of Existing Debt Position and Preliminary Bond Capacity Analysis – May 2027 Bond Program

Monday, October 5, 2026



Savings from Duncanville ISD's Debt Management Practices

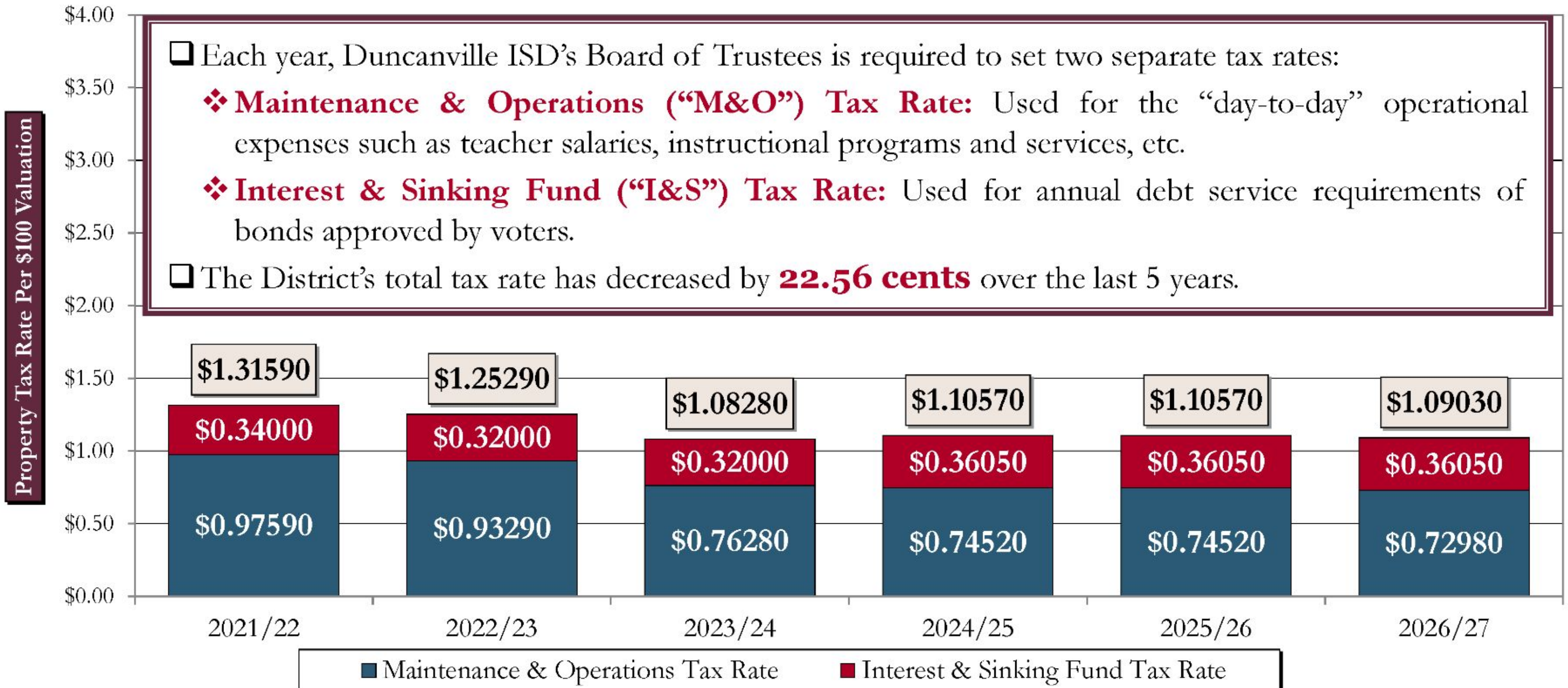
- ❑ Duncanville Independent School District (“DISD” or the “District”) has actively deployed various debt management practices to lower the borrowing costs of taxpayers. Such actions have provided the District’s taxpayers with more than **\$65.4 million** of direct savings since year 2005.

Summary of Interest Cost Savings – Bond Refunding Programs / Prepayment of Bonds			
Issue / Description	Series Refunded / Redeemed	Par Amount Refunded / Redeemed	Total Savings
Unlimited Tax Refunding Bonds, Series 2005	2001B	\$ 47,166,096	\$ 8,394,395
Unlimited Tax Refunding Bonds, Series 2006	1999, 2001B	71,105,909	5,245,894
Unlimited Tax Refunding Bonds, Series 2011	1999, 2001B, 2003	9,127,999	1,471,177
Unlimited Tax Refunding Bonds, Series 2012	2003	9,400,000	1,765,400
Unlimited Tax Refunding Bonds, Series 2013-A	2001B, 2003	8,170,000	2,062,386
Unlimited Tax Refunding Bonds, Taxable Series 2013-B	2005	33,865,000	4,379,971
Unlimited Tax Refunding Bonds, Series 2014	2005	9,600,000	1,972,676
Unlimited Tax Refunding Bonds, Series 2015	2005, 2006	61,500,000	12,422,734
Unlimited Tax Refunding Bonds, Series 2020	2013-B	25,215,000	1,613,259
Unlimited Tax Refunding Bonds, Series 2022-A	2011, 2012	16,355,000	2,465,996
Unlimited Tax Refunding Bonds, Taxable Series 2022-B	2013-A, 2014, 2015 NM/Ref	107,180,000	17,741,910
Unlimited Tax Refunding Bonds, Series 2026	2015 NM/Ref	26,845,000	2,712,658
Totals - Bond Refunding Programs at a Lower Interest Rate	---	\$ 425,530,004	\$ 62,248,456
Prepayment of Series 2005 Bonds - February 2015	2005	\$ 955,000	\$ 558,675
Prepayment of Series 2015 Bonds - February 2024	2015	2,770,000	1,108,000
Prepayment of Series 2024 Bonds - May 2026	2024	1,745,000	1,511,606
Totals - Prepayment of Bonds Prior to Scheduled Maturity	---	\$ 5,470,000	\$ 3,178,281
Totals	---	\$ 431,000,004	\$ 65,426,737



Historical Tax Rates

Duncanville Independent School District's Historical Tax Rates





General Information and Bond Capacity Considerations

□ General Information

- Duncanville ISD's last bond election approved by voters was on November 7, 2023 in the amount of **\$170,000,000**.
 - At the time of the November 2023 bond election, DISD's I&S tax rate was **32.0 cents**.
 - Voters were informed that the 2023 Bond Program would increase the District's I&S tax rate by **4.85 cents**, to a maximum I&S tax rate of **36.85 cents**.
 - Due to lower interest rates achieved on the 2023 Bond Program and higher tax values, the District's I&S tax rate reached a maximum of **36.05 cents** in year 2024/25 and is currently at that same level.

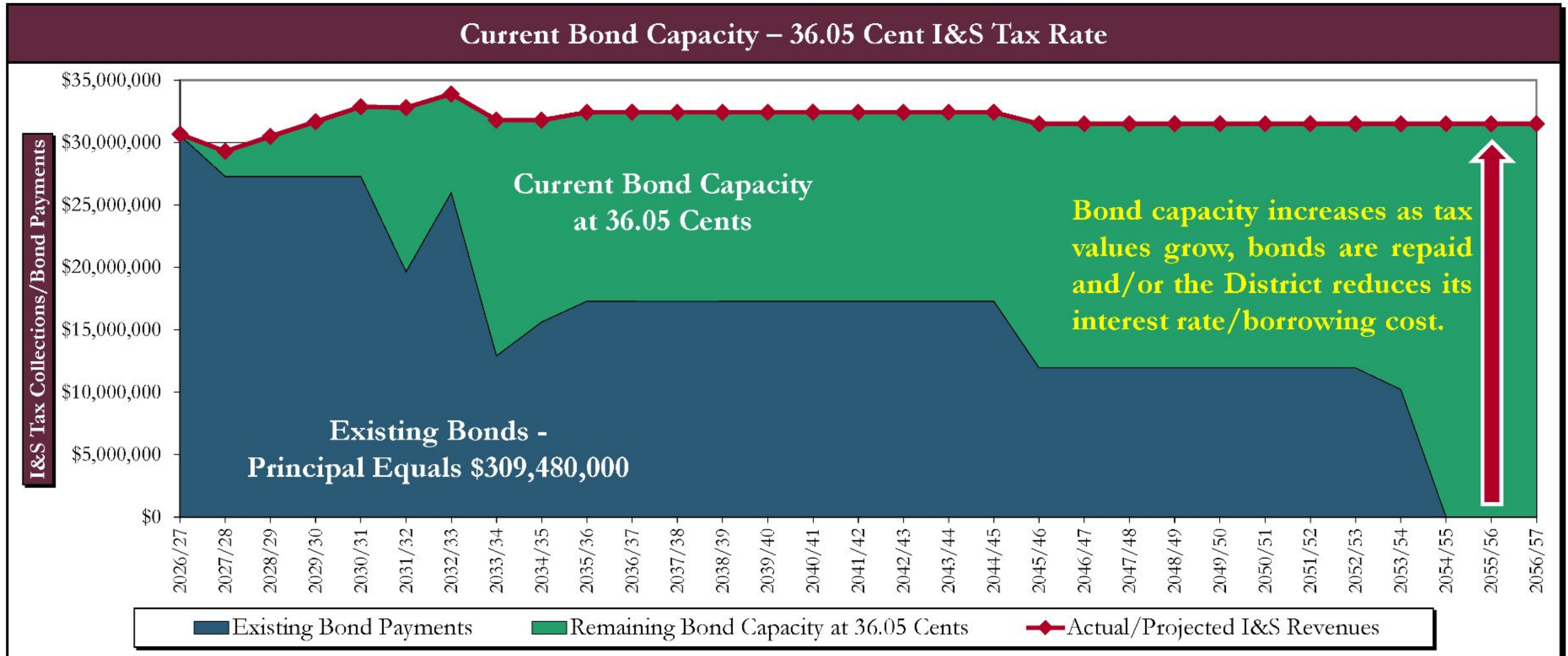
□ Bond Capacity Considerations

- Pursuant to State law, the District may only issue new bonds to the degree it can demonstrate its I&S tax rate will not exceed 50.0 cents (the so-called State mandated "50-Cent Debt Test").
- However, there is no statutory limit on the amount of bonds that may be authorized by voters in a bond election.



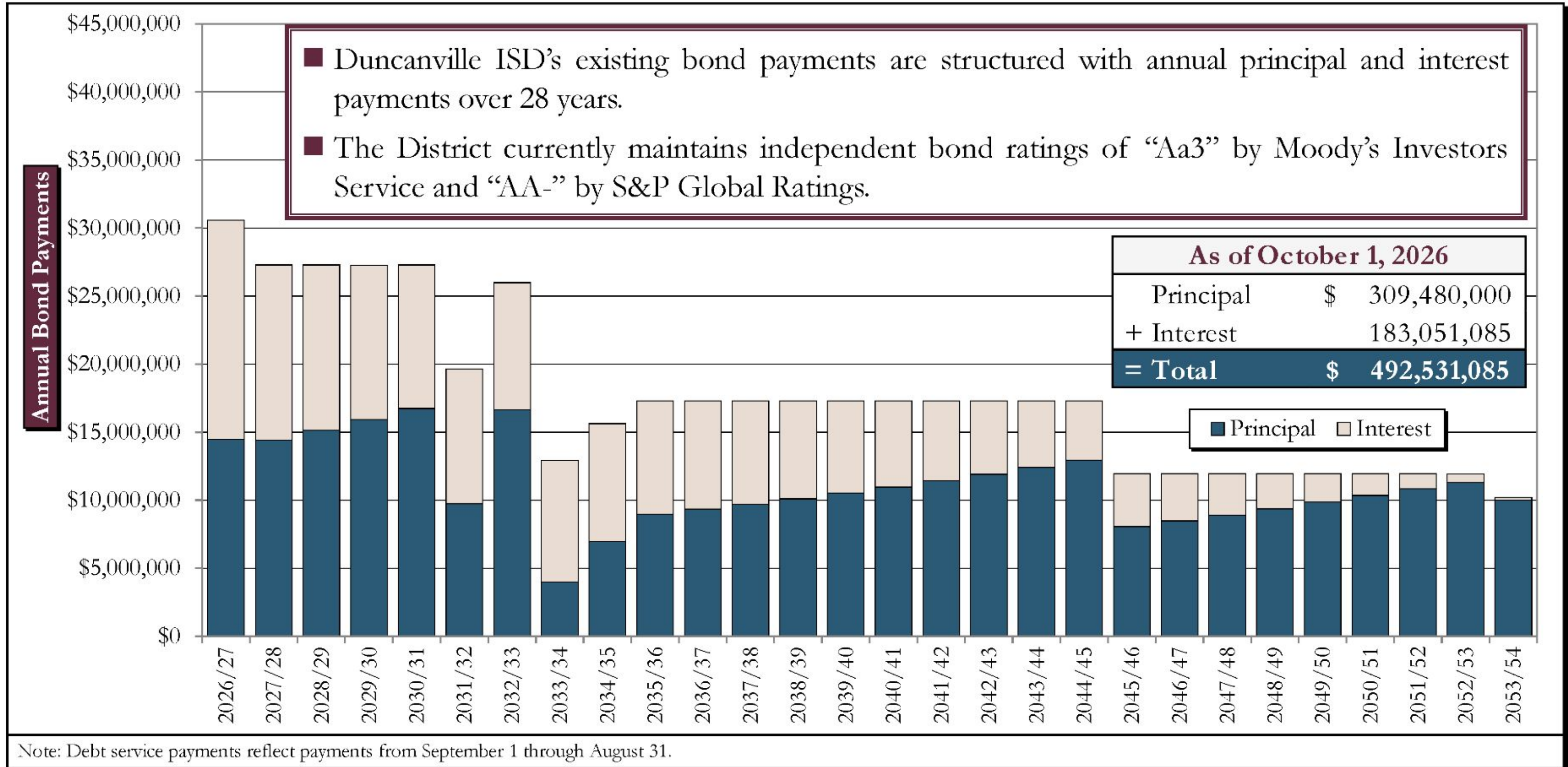
What is Bond Capacity?

- ❑ Bond capacity refers to Duncanville ISD's capacity to issue new bonds in light of the limitations imposed by the State mandated "50-Cent Debt Test" and the District's I&S tax rate.





Bond Capacity Factors: Dollar Amount and Structure of District's Existing Bonds





Bond Capacity Factors: Municipal Market Overview – Current Market, Fixed Rates of Interest

- ❑ The Bond Buyer 20-Bond Index has experienced volatility over the last year on concerns regarding persistent inflation, geopolitical tensions, shifting labor market conditions, and fiscal and monetary policy changes, with the current index level 1.06% above the historical average since January 2001. Generally speaking, the lower the interest rate, the lower the borrowing cost and the more borrowing capacity available to Duncanville ISD.

Bond Buyer 20-Bond Index (A Tax-Exempt General Obligation Bond Yield Index) – January 1, 2001 – Present

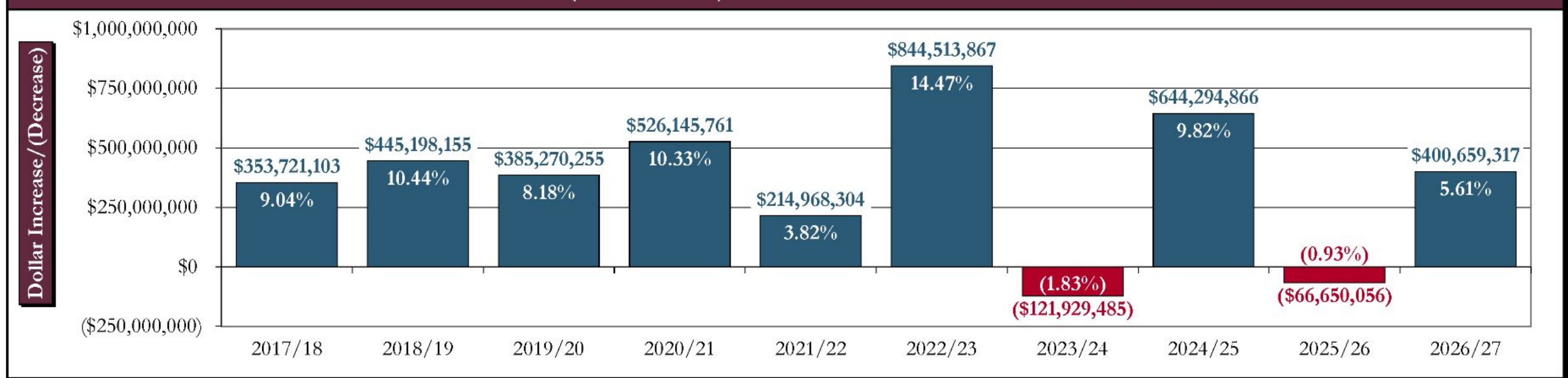




Bond Capacity Factors: Summary of District's Historical Taxable Assessed Valuation

- ❑ The value of Duncanville ISD's tax base is the primary factor impacting the District's tax rate and bond capacity, as this determines the annual revenues generated for the repayment of debt.
- ❑ DISD's taxable assessed valuation is \$7,537,224,429 for year 2026/27.
- ❑ The following summarizes certain taxable value growth statistics over the last decade (i.e., years 2017/18 – 2026/27):
 - Maximum tax base increase occurred in Year 2022/23: \$844,513,867 or 14.47%;
 - Average tax base increase last 10 years: \$362,619,209 or 6.78%; and
 - Average tax base increase last 5 years: \$340,177,702 or 5.25%.

Historical Dollar Increases/(Decreases) in Taxable Valuations – Years 2017/18 – 2026/27



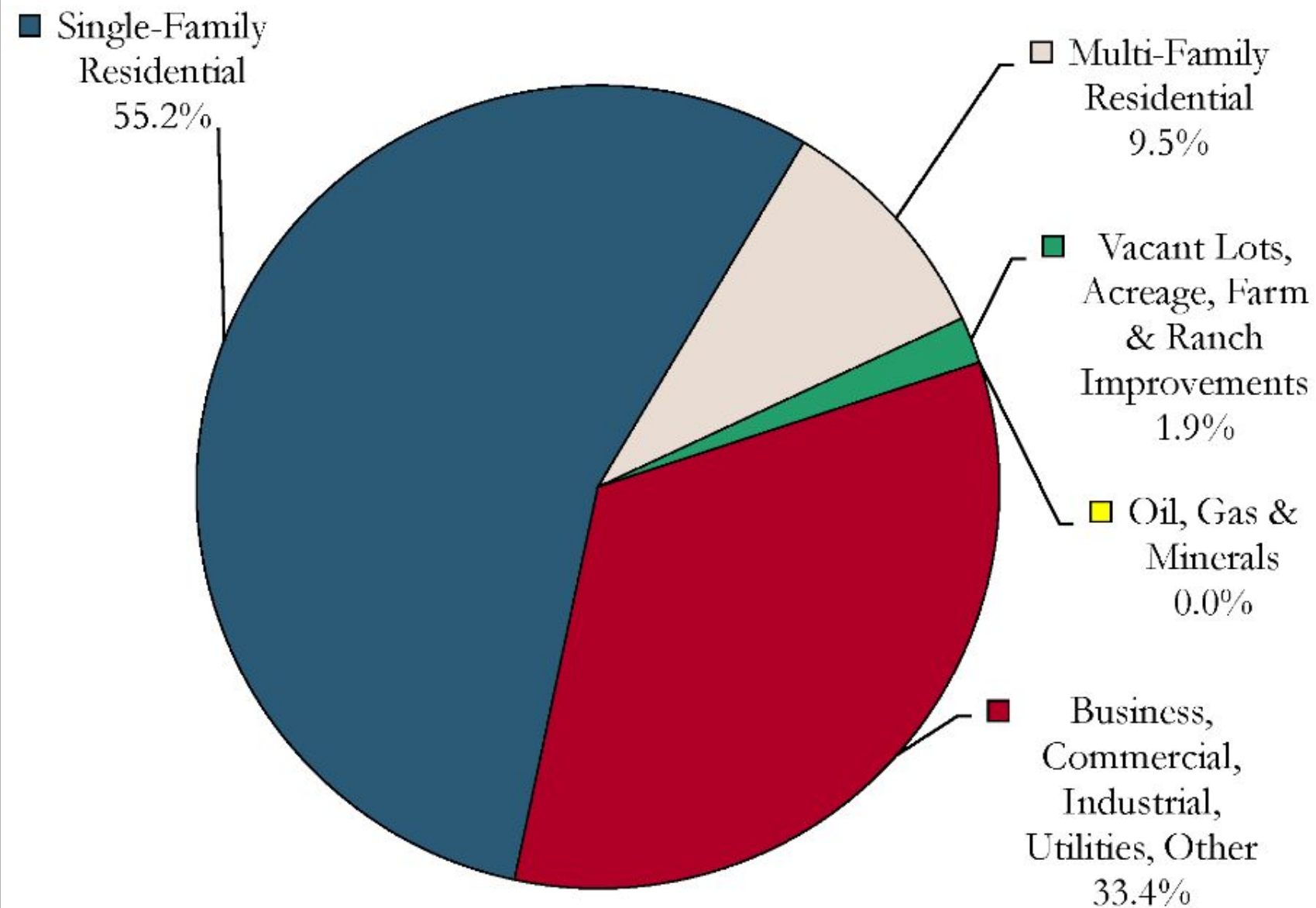


Composition of the District's Tax Base and New Construction Tax Values

- For year 2026/27, Single-Family Residential properties comprise 55.2% of DISD's total assessed valuation, while Business, Commercial, Industrial and Utility properties comprise 33.4%.

- On average, Duncanville ISD's tax base has increased annually by \$83.9 million over the last 5 years as a result of "new construction" within the District.

Composition of Total Assessed Valuation – Year 2026/27



New Construction Tax Values – Last 5 Years





Preliminary Bond Capacity Analysis – May 2027 Bond Election

This Preliminary Bond Capacity Analysis is based upon the assumptions summarized herein. To the extent the District's actual results differ from the assumptions herein, the financial impact to Duncanville ISD will correspondingly change.

□ Scenarios Presented

- Determine Duncanville ISD's projected maximum bond capacity for a **May 2027** bond election at various I&S tax rates assuming:
 - ❖ **Moderate TAV Growth:** Taxable values increase annually by **3.00%** over the next 5 years (i.e., years 2027/28 – 2031/32) and remain constant thereafter.
 - ❖ **Historical TAV Growth:** Taxable values increase annually by **\$362,619,209** (i.e., the current historical 10-year average growth rate) over the next 5 years and remain constant thereafter.



Preliminary Bond Capacity Analysis – May 2027 Bond Election

- ❑ The following summarizes the dollar and percentage growth, on an annual basis and in total, for each of the Moderate and Historical tax base growth assumptions.

Projected Taxable Values - Moderate & Historical Tax Base Growth						
A	B	C	D	E	F	G
Fiscal Year	Moderate TAV Growth Assumption			Historical TAV Growth Assumption		
	Taxable Value	Dollar Growth	Percentage Growth	Taxable Value	Dollar Growth	Percentage Growth
2026/27	\$ 7,537,224,429	---	---%	\$ 7,537,224,429	---	---%
2027/28	7,763,341,162	226,116,733	3.00%	7,899,843,638	362,619,209	4.81%
2028/29	7,996,241,397	232,900,235	3.00%	8,262,462,847	362,619,209	4.59%
2029/30	8,236,128,639	239,887,242	3.00%	8,625,082,056	362,619,209	4.39%
2030/31	8,483,212,498	247,083,859	3.00%	8,987,701,265	362,619,209	4.20%
2031/32	8,737,708,873	254,496,375	3.00%	9,350,320,474	362,619,209	4.03%
Totals	---	\$ 1,200,484,444	15.93%	---	\$ 1,813,096,045	24.06%
Average	---	\$ 240,096,889	3.00%	---	\$ 362,619,209	4.41%

- ❑ Note: While Duncanville ISD's taxable values may increase in future years, the projected current bond capacity only utilizes 5 years of growth to permit "future growth to fund future bond sales for capital improvements."



Preliminary Bond Capacity Analysis – May 2027 Bond Election

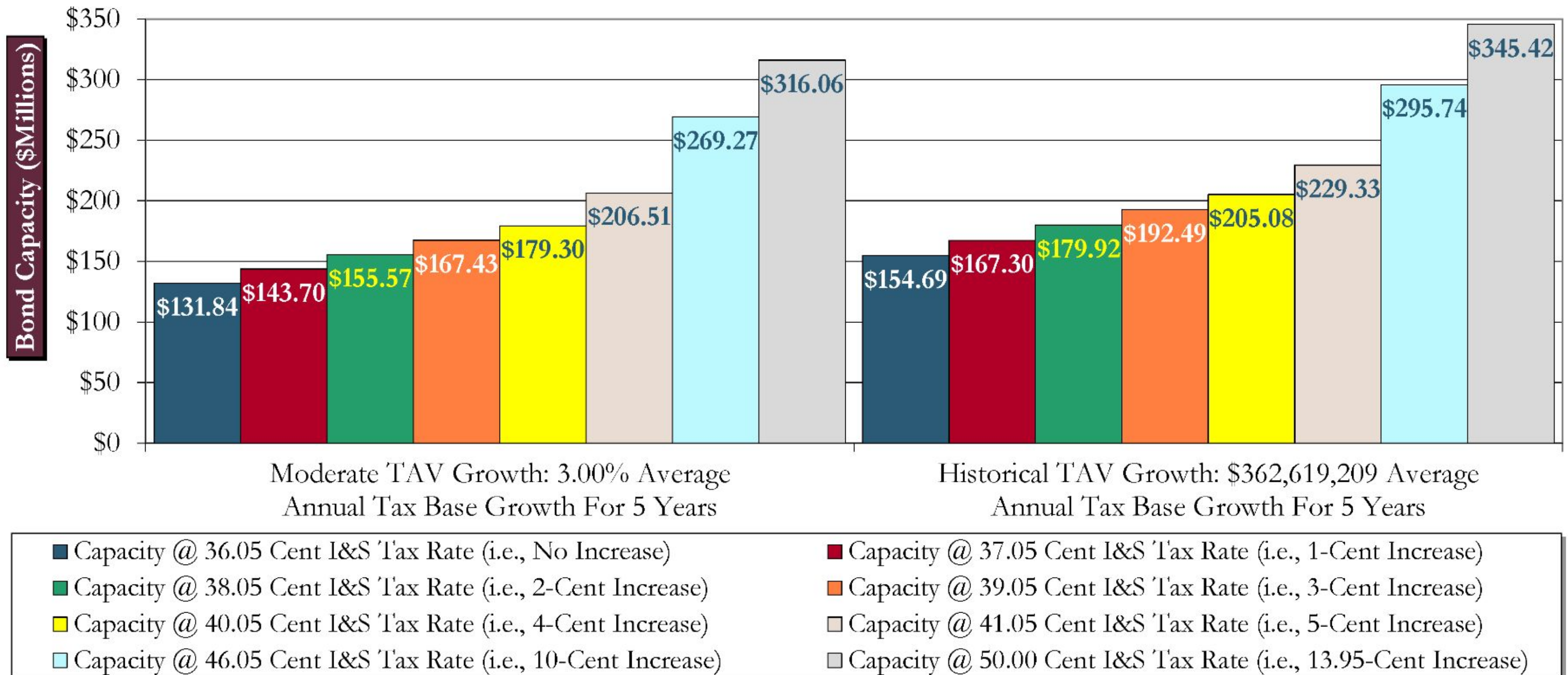
□ Assumptions

- **Tax Rate Impact:** The I&S tax rate increase for the new bond program, if any, will occur in year 2027/28.
- **Interest Rate:** The new bond program is sold in August 2027 at an interest rate of 5.25% (current market rates of interest are approximately 5.15%).
- **Short-Term Projects:** Fully repay bonds issued for certain short-term projects over their useful lives (e.g., devices – 5 years and infrastructure, buses, etc. – 10 years).
- **Bond Repayment:** The new bond program will initially be structured with annual principal payments over the next 30 years (i.e., final maturity of February 15, 2057). However, the District will have the flexibility to prepay the bonds prior to scheduled maturity, without penalty.
- **Other Available Revenues:** Duncanville ISD will annually have \$834,000 of “Other Available Revenues” available for bond payments, which consists of interest earnings on I&S tax collections (\$600,000), delinquent I&S tax collections (\$40,000), penalties and interest (\$200,000), and less estimated annual bond fees of \$6,000.
- **State Funding Assistance:** The District will annually receive funding assistance from the State for the repayment of its existing bonds, but not for the proposed May 2027 bond program.



Preliminary Bond Capacity Analysis – May 2027 Bond Election

Projected Bond Capacity – May 2027 Bond Election





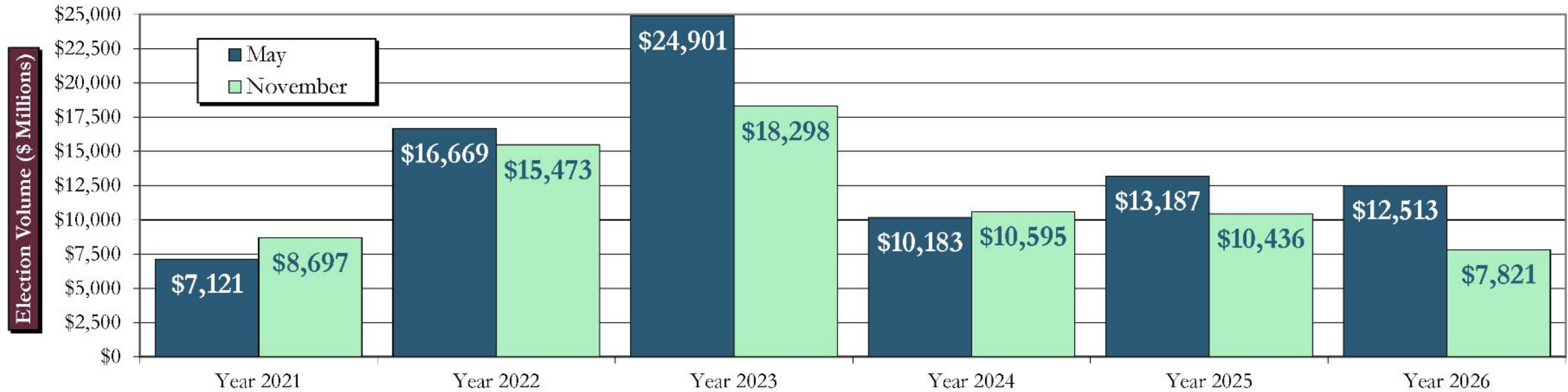
Potential Residential Tax Impact – May 2027 Bond Election

- ❑ The following estimates the annual and monthly tax impact of a potential May 2027 bond program on the average appraised market value of a Duncanville ISD homestead, including the \$140,000 state mandated homestead exemption.

Average Appraised Home Value	State Mandated Homestead Exemption	Taxable Home Value	Estimated I&S Tax Rate Increase	Projected Annual Increase	Projected Monthly Increase
\$339,600	(\$140,000)	\$199,600	\$0.0000	\$0.00	\$0.00
\$339,600	(\$140,000)	\$199,600	\$0.0100	\$19.96	\$1.66
\$339,600	(\$140,000)	\$199,600	\$0.0200	\$39.92	\$3.33
\$339,600	(\$140,000)	\$199,600	\$0.0300	\$59.88	\$4.99
\$339,600	(\$140,000)	\$199,600	\$0.0400	\$79.84	\$6.65
\$339,600	(\$140,000)	\$199,600	\$0.0500	\$99.80	\$8.32
\$339,600	(\$140,000)	\$199,600	\$0.1000	\$199.60	\$16.63
\$339,600	(\$140,000)	\$199,600	\$0.1395	\$278.44	\$23.20



Historical Texas Public School District Bond Elections Since Year 2021



Year	No. of Elections	Dollar Amount Of Elections	No. of Propositions	Dollar Amount Approved		Propositions Approved	
				Dollar Amount	Percentage	Number	Percentage
2021	129	\$ 15,817,637,080	237	\$ 11,821,967,158	74.7%	156	65.8%
2022	201	32,141,347,188	350	22,600,792,874	70.3%	184	52.6%
2023	210	43,198,637,817	379	36,668,425,674	84.9%	257	67.8%
2024	160	20,777,414,818	278	10,850,873,127	52.2%	183	65.8%
2025	163	23,623,136,602	291	18,463,042,806	78.2%	192	66.0%
May 2026	75	12,512,790,790	126	11,297,745,790	90.3%	97	77.0%
Totals	938	\$ 148,070,964,295	1,661	\$ 111,702,847,429	75.4%	1,069	64.4%
If Bond Election Approval Rate Was 60.00% Versus A Simple Majority				\$ 68,226,840,687	46.1%	583	35.1%
If Bond Election Approval Rate Was 66.67% Versus A Simple Majority				\$ 29,645,872,271	20.0%	304	18.3%



Bond Election Laws – Required Ballot Language and Propositions

❑ “Tax” Language on the Ballot

- Requires ballot propositions for school district bond elections to now include the statement: **“THIS IS A PROPERTY TAX INCREASE.”**

❑ Separate Propositions for Certain Items

- Historically, school districts have been able to use a single ballot proposition for the construction, acquisition and equipment of school buildings, including the purchase of land for school building sites, and the purchase of new school buses.
- Now, should a district conduct an election for any of the purposes described below, each must be stated in a separate proposition:
 - 1) Stadium with seating capacity for more than 1,000 spectators;
 - 2) Natatorium;
 - 3) Another recreational facility other than a gymnasium, playground or play area;
 - 4) Performing arts facility;
 - 5) Teacher housing; and
 - 6) Technology equipment, other than equipment used for school security purposes or technology infrastructure integral to the construction of a facility.



Preliminary Bond Election Timetable – May 1, 2027

Financing Team Members

DISD	---	Duncanville Independent School District – Issuer
BOKFS	---	BOK Financial Securities, Inc. – Financial Advisor
Co-BC	---	Bracewell LLP / West & Associates, L.L.P. – Co-Bond Counsel

Preliminary Bond Election Timetable – May 1, 2027

Date	Action	Responsibility
On or Prior to February 12, 2027 ^(A)	Board Meeting – Board of Trustees Calls the Bond Election	DISD, BOKFS, Co-BC
April 1 – 21, 2027	Publish Notice of Election	DISD, Co-BC
Prior to April 5, 2027	Post Notice of Election	DISD, Co-BC
April 19 – 27, 2027	Early Voting Period	DISD
May 1, 2027	Bond Election	DISD, BOKFS
May 4 – 12, 2027	Board Meeting – Canvass Election Results	DISD, BOKFS
June 3 – 11, 2027	30-Day Contest Period Ends	N/A
July 2027 or Thereafter	Bond Sale	DISD, BOKFS, Co-BC
August 2027 or Thereafter	Bond Closing (District Receives Bond Proceeds)	DISD, BOKFS, Co-BC

^(A) For bond elections held on the May uniform election date, State law requires a bond election to be called by the Board of Trustees at least 78 days prior to the date of the election.



Questions



A blue-tinted photograph of cheerleaders in a stadium, clapping and cheering. The cheerleaders are wearing white uniforms with dark skirts and have pom-poms. The background shows a large crowd in the stands.

Key Takeaways and Closing

Key Takeaways

School Finance 101

- School tax rates are made up of **two “buckets” of money**, and State Law determines what can be paid for using each bucket.
- For the Maintenance & Operations budget, **when local tax revenue increases, state funding decreases** to ensure the district receives amount of funding the state has designated, regardless of increases in local taxes collected.
- In Duncanville ISD, **teacher and staff pay make up 82%** of expenditures.

Key Takeaways

School Finance 101

- Bonds are the financial mechanism set up by the State to **allow districts to pay for major construction projects, capital improvements, and other large expenses** that cannot be funded by the district's budget.
- Your property tax bill has several different taxing entities, and even though your total bill may have increased over time, **Duncanville ISD taxes have dropped significantly in the last five years.**

See You Next Time!

Meeting 3: Tuesday, Oct. 27

- Demographer's Report & Enrollment Trends
- Facility Assessment Overview
- Evolving Needs
- Potential Projects (Without Cost)

Exit Ticket



- Scan to complete your Exit Ticket.
- Click “Agree” to accept cookies.
- No need to enter your name!

- 01 What’s one thing you learned today?
- 02 What’s one thing you want to know more about?
- 03 What’s one question you still have?

REMINDERS: Please
leave your name tag on your table
at the end of the meeting, and
take your binder home.

