



Financial Update

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Director of Business Services

October 8, 2026





Agenda

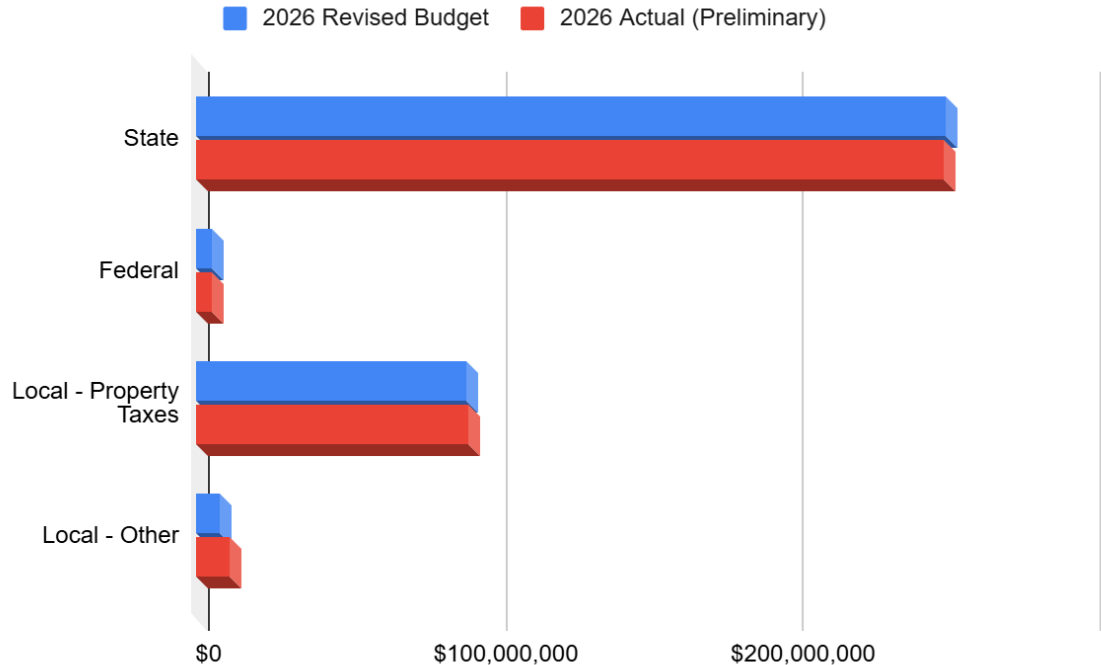
- Preliminary financial results of the prior fiscal year (2025-26)
 - Update on current fiscal year (2026-27)
 - Enrollment
 - Things we are watching
 - Future dates
- 

2025-26 Preliminary Financial Results

REVENUES

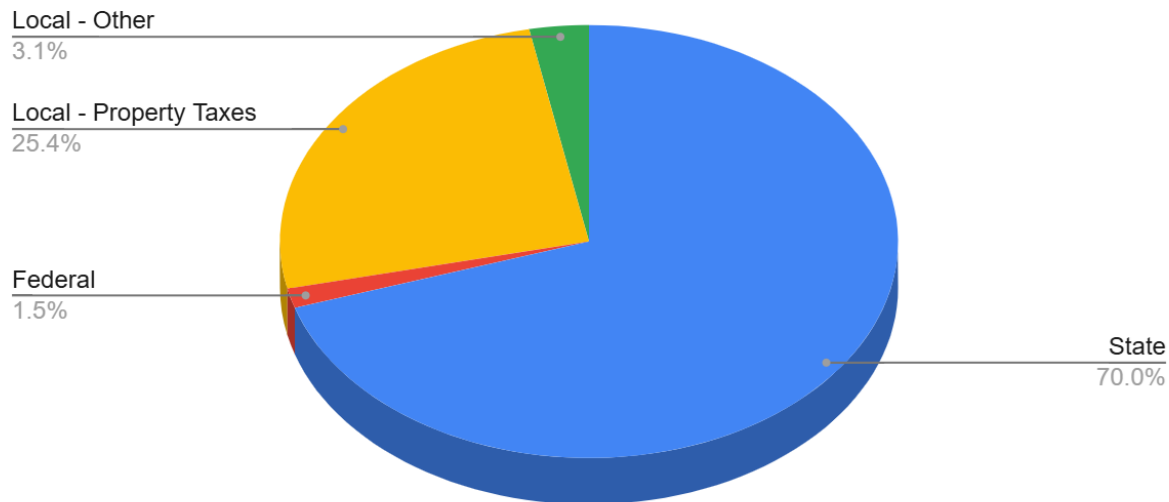
Within 1.0% of budget

More than 1,200
lines across all funds



2025-26 Preliminary Financial Results

REVENUES: 2025-26 Actual (Preliminary)



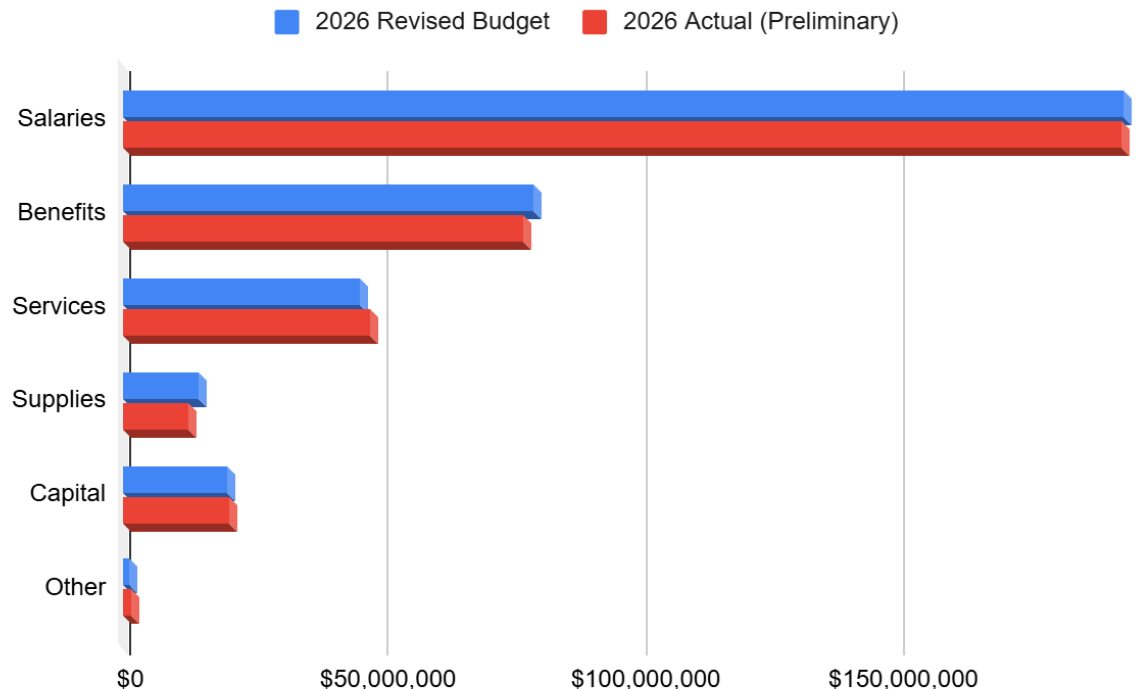
2025-26 Preliminary Financial Results



EXPENDITURES

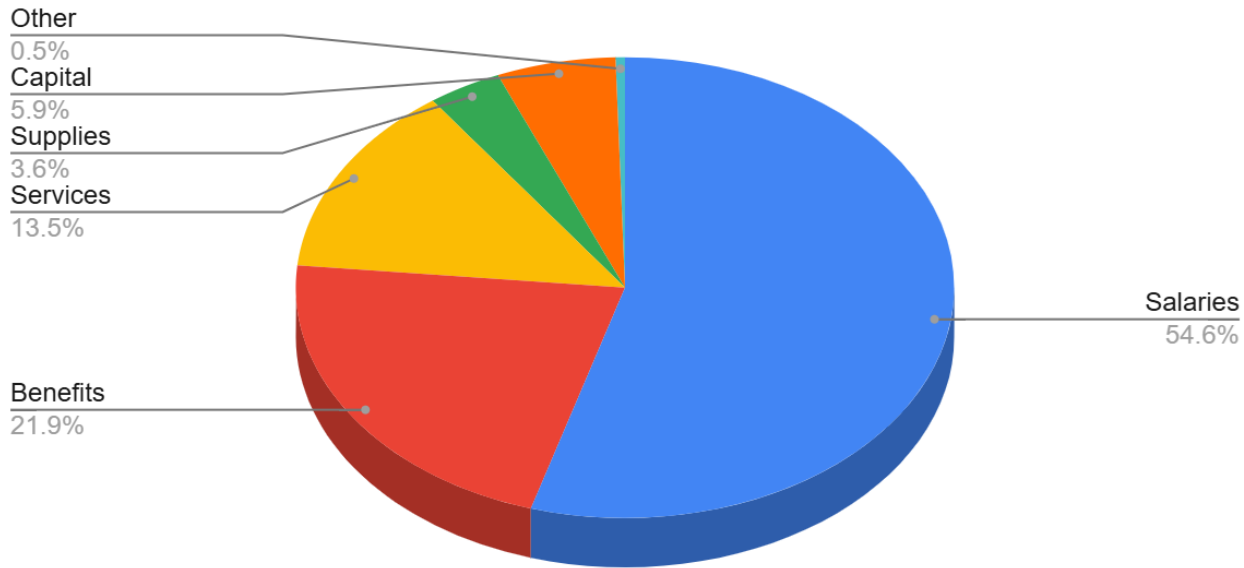
Within .6% of budget

More than 15,500
lines across all funds



2025-26 Preliminary Financial Results

EXPENDITURES: 2025-26 Actual (Preliminary)



2025-26 Preliminary Financial Results



FUND BALANCE

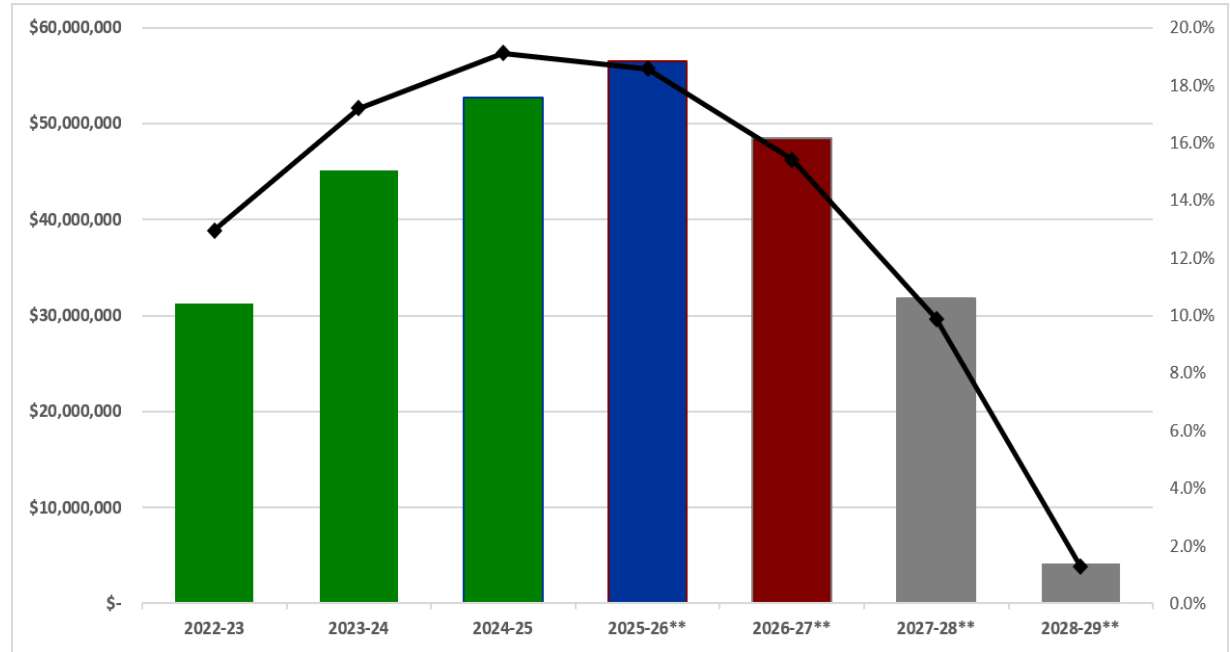
Historical and Projected

Unrestricted Fund
Balance

Board Policy is 16.6%

Statutory Operating
Debt (SOD) is -2.5%

**2027-28 reflects \$13M
Budget Adjustments**



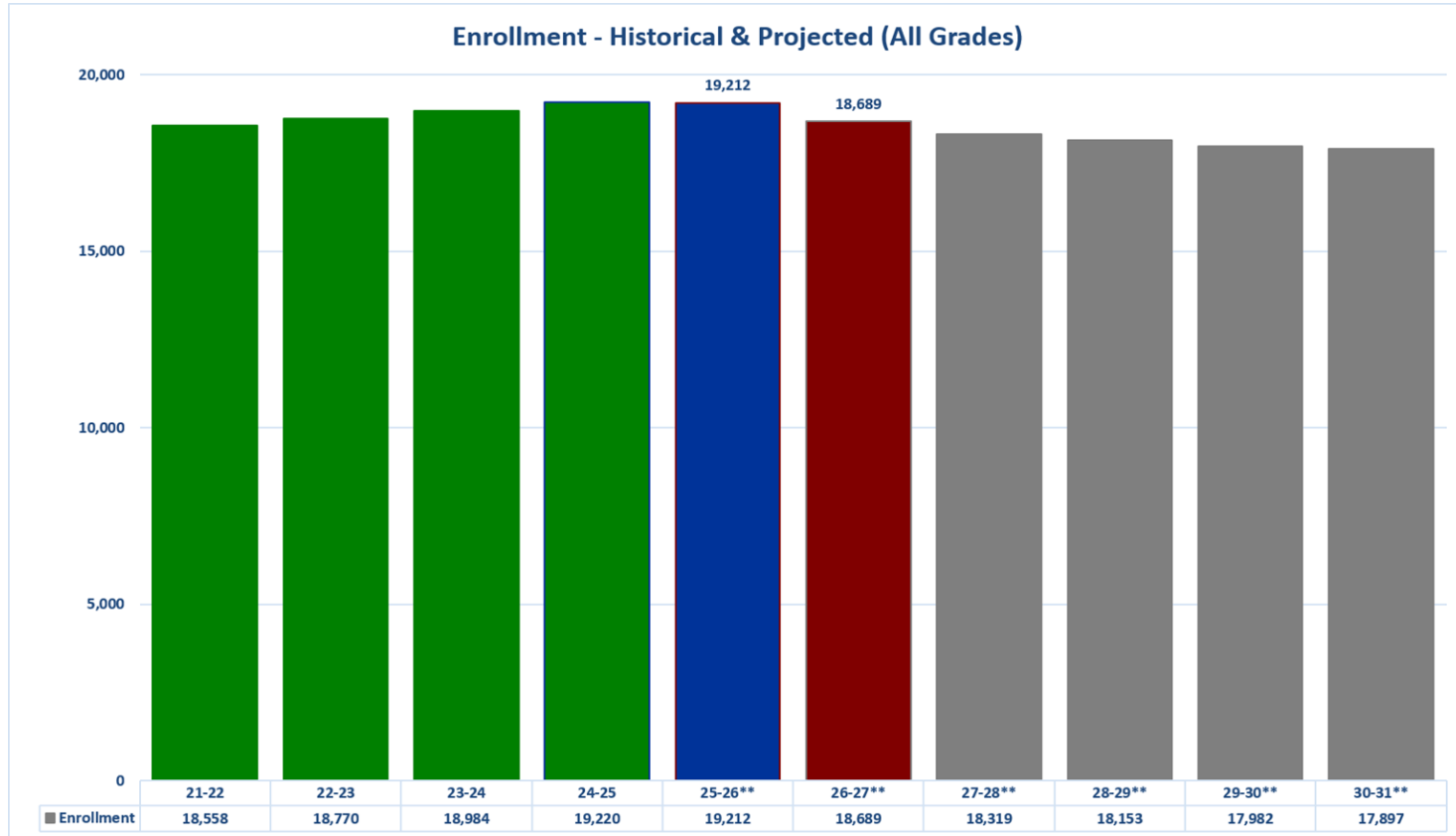
**Projected

2026-27 Enrollment Updates

- As of Sept. 28 , K-12 student count was 18,538
- Currently above budgeted enrollment; however, enrollment typically declines throughout the year
- 84 students = \$1,000,000
- Enrollment is a snapshot in time
- Final counts will be calculated next fall

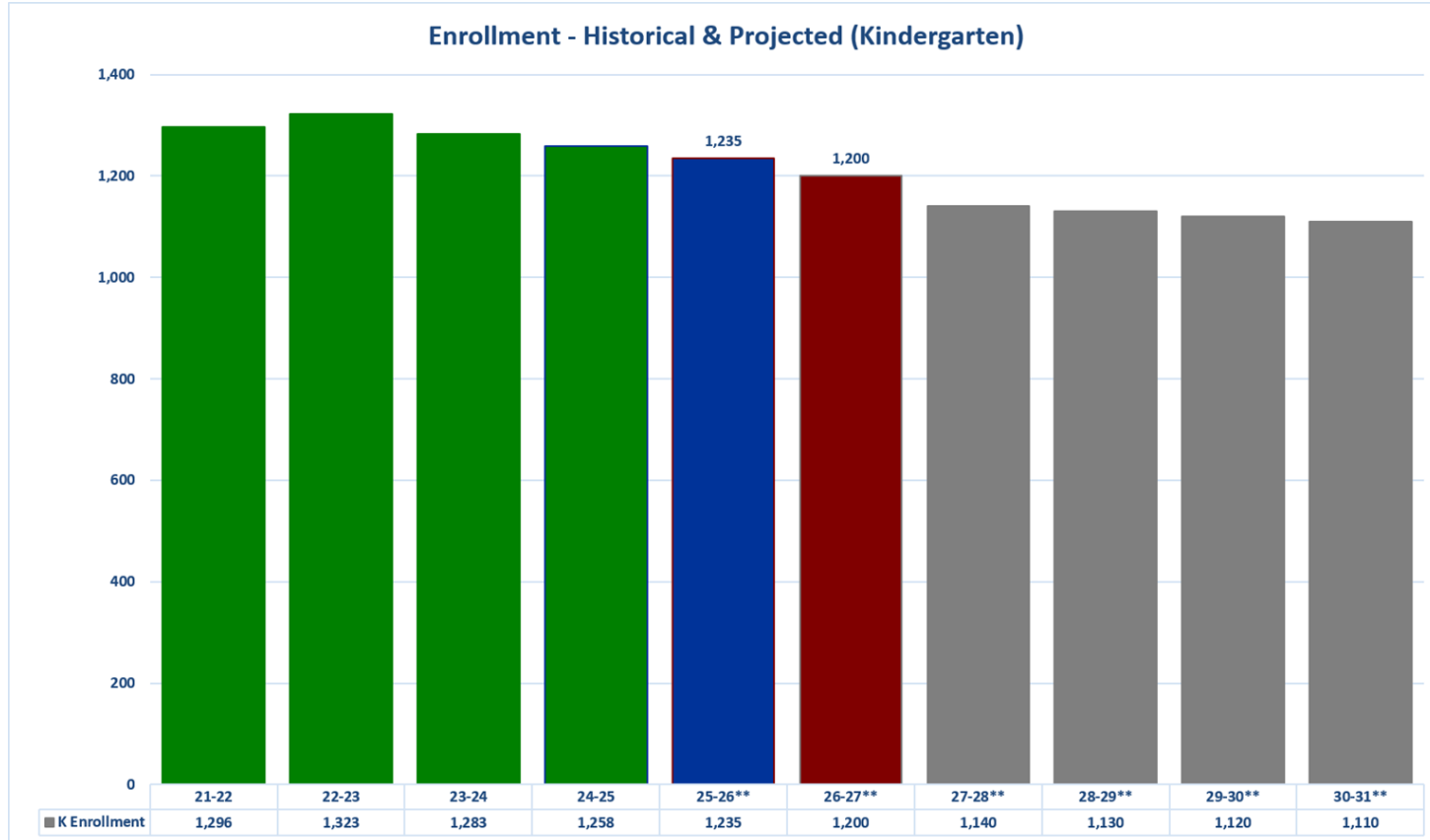


Enrollment Drives the Budget



**Projected

Enrollment Drives the Budget

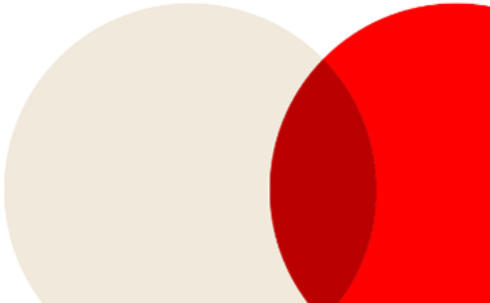


**Projected

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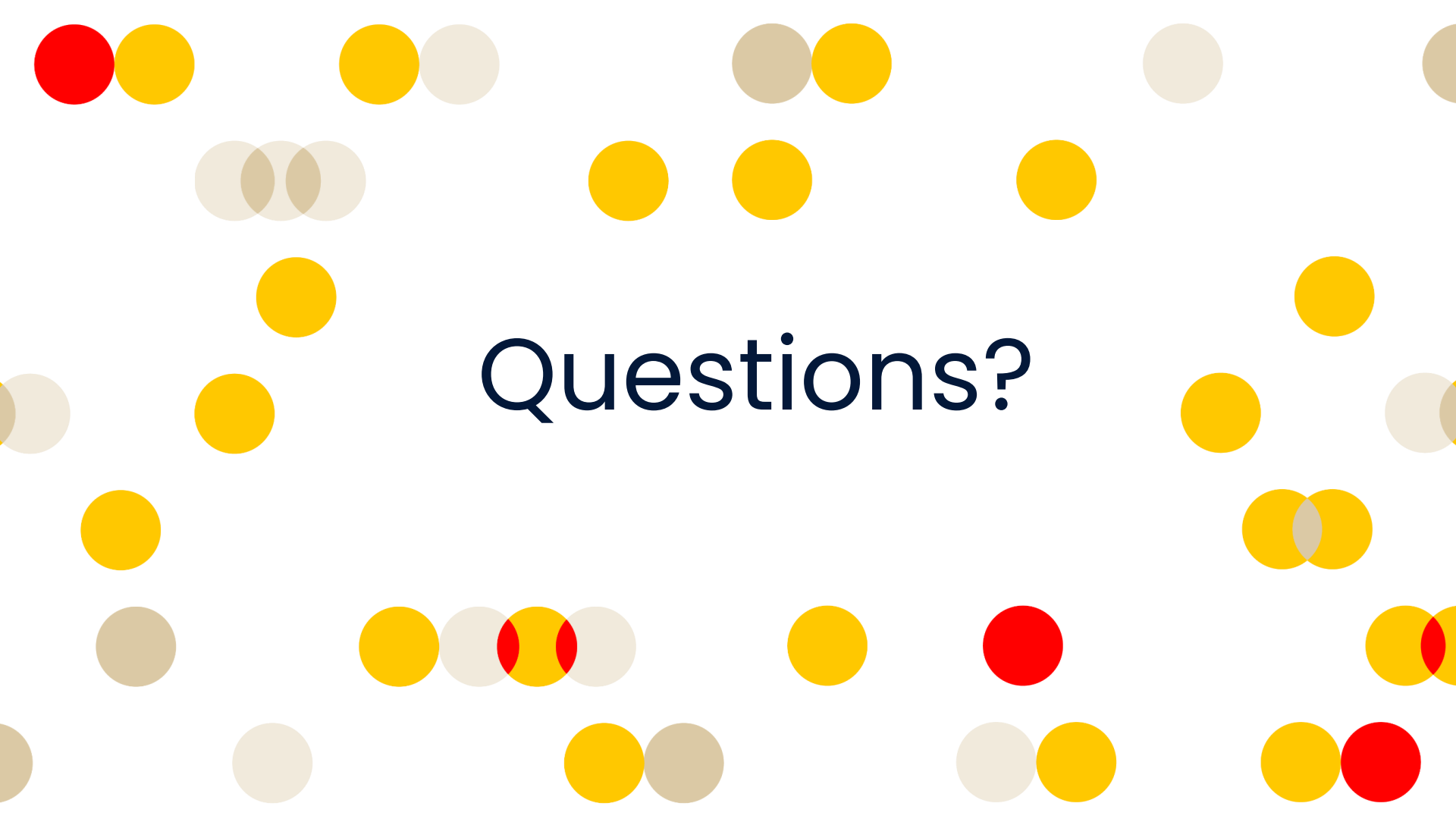
2026–27 Financial Update

Things we are watching:

- Preliminary budget approved with an \$8 million budget deficit
 - Enrollment – above budget currently; however, Fall enrollment is higher than actual final student counts for the school year
 - Inflation – impact of inflation on cost of services, supplies, and capital
 - Expenditures – continue to monitor and make adjustments where possible
 - Salaries and benefits make up 78% of General Fund budgeted expenditures
 - 2027 Legislative session – it is a funding year
- 
- Two large, overlapping circles are located in the bottom right corner. The circle on the left is a light beige color, and the circle on the right is a bright red color.

Future Dates

- Truth in Taxation Hearing – Dec. 10, 2026
- Levy Approved – Dec. 10, 2026
- 2025-26 Audit Presentation – January 2027
- 2027-28 Budget Planning – Begins December 2026
- 2027-28 Staffing – Begins January 2027
- 2026-27 Budget Revision – March 2027
- 2027-28 Preliminary Budget Approved – June 2027

The background of the slide is decorated with a pattern of circles in three colors: yellow, red, and beige. These circles are scattered across the slide, with some appearing as single circles and others as overlapping pairs. The word "Questions?" is centered in a dark blue, sans-serif font.

Questions?