

Austintown Local School District

Monthly Financial Report

Fiscal Year 2027 Revenue and Expenditure Activity Through September

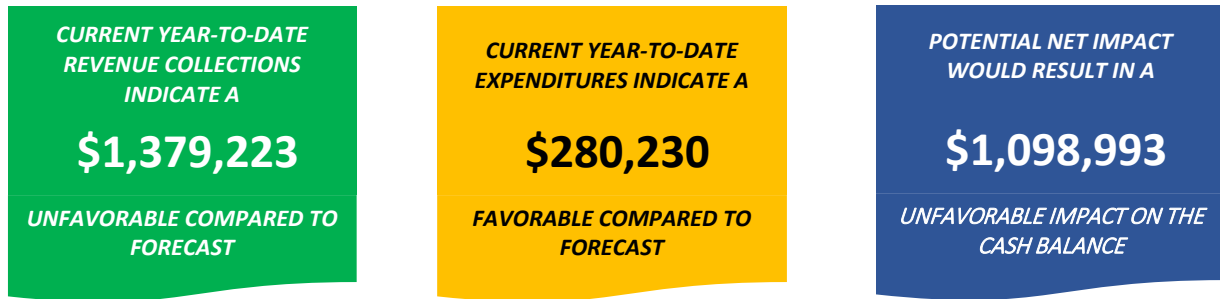
Treasurer/CFO, Blaise E. Karlovic

Table of Contents

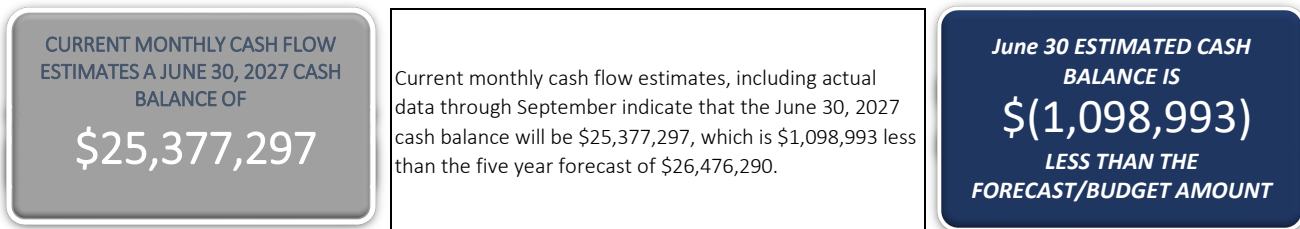
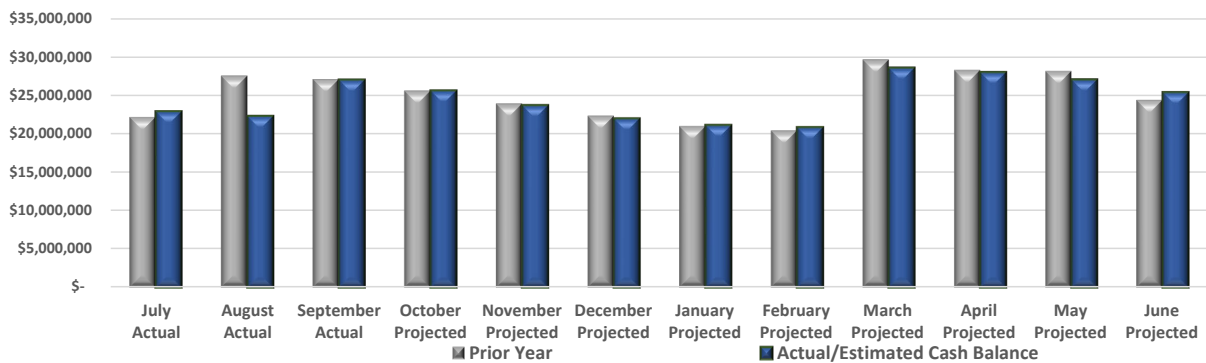
FISCAL YEAR 2027 REVENUE AND EXPENDITURE ANALYSIS THROUGH SEPTEMBER	3
FISCAL YEAR 2027 MONTHLY REVENUE ANALYSIS - SEPTEMBER	4
FISCAL YEAR 2027 REVENUE ANALYSIS - JULY - SEPTEMBER	5
FISCAL YEAR 2027 MONTHLY EXPENDITURE ANALYSIS - SEPTEMBER	6
FISCAL YEAR 2027 EXPENDITURE ANALYSIS - JULY - SEPTEMBER	7

FISCAL YEAR 2027 REVENUE AND EXPENDITURE ANALYSIS THROUGH SEPTEMBER

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS



2. VARIANCE AND CASH BALANCE COMPARISON



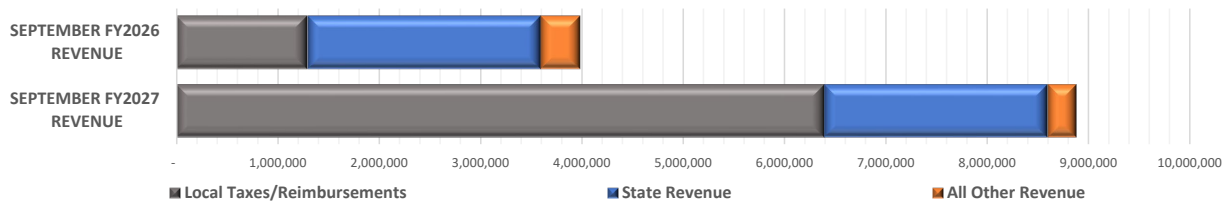
3. FISCAL YEAR 2027 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)



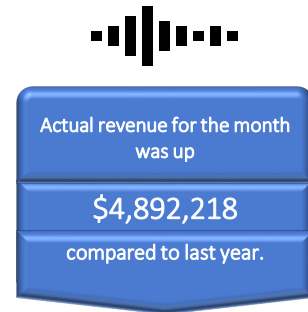
Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE \$1,017,042 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of \$51,682,508 totaling more than estimated cash flow expenditures of \$50,665,467.

FISCAL YEAR 2027 MONTHLY REVENUE ANALYSIS - SEPTEMBER

1. SEPTEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

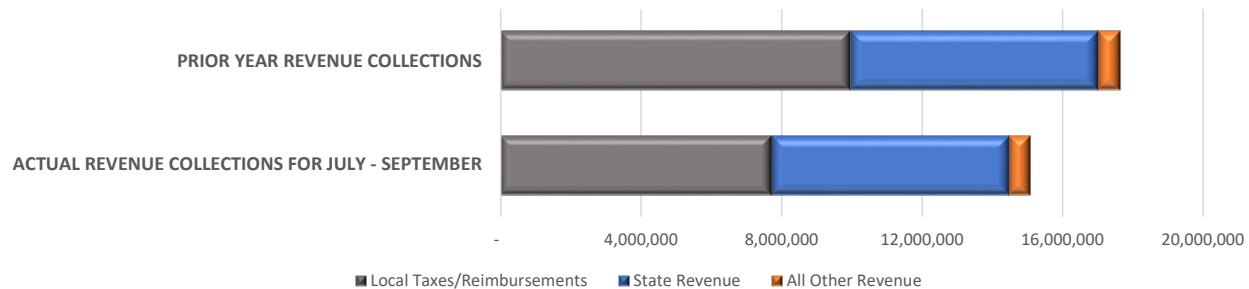


	Actual Revenue Collections For September	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	6,386,000	1,290,231	5,095,769
State Revenue	2,207,756	2,301,266	(93,509)
All Other Revenue	282,386	392,427	(110,041)
Total Revenue	8,876,143	3,983,924	4,892,218

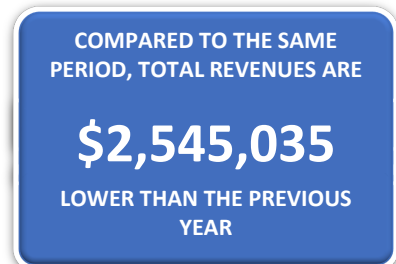


Overall total revenue for September is up 122.8% (\$4,892,218). The largest change in this September's revenue collected compared to September of FY2026 is higher local taxes (\$6,242,651) and lower homestead and rollback and other state reimbursements (-\$1,146,882). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - September	Prior Year Revenue Collections For July - September	Current Year Compared to Last Year
Local Taxes/Reimbursements	7,715,000	9,952,231	(2,237,231)
State Revenue	6,767,685	7,054,624	(286,939)
All Other Revenue	624,182	645,047	(20,865)
Total Revenue	15,106,867	17,651,902	(2,545,035)



Fiscal year-to-date General Fund revenue collected totaled \$15,106,867 through September, which is -\$2,545,035 or -14.4% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through September to the same period last year is homestead and rollback and other state reimbursements revenue coming in -\$1,146,882 lower compared to the previous year, followed by local taxes coming in -\$1,090,349 lower.

FISCAL YEAR 2027 REVENUE ANALYSIS - JULY - SEPTEMBER

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$1,379,223

UNFAVORABLE COMPARED TO
FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	23,468,412	21,462,916	(2,005,496)
State Revenue	26,442,314	26,932,456	490,142
All Other Revenue	3,151,005	3,287,136	136,131
Total Revenue	53,061,731	51,682,508	(1,379,223)

The top two categories (local taxes and homestead and rollback and other state reimbursements), represents 145.4% of the variance between current revenue estimates and the amounts projected in the five year forecast.

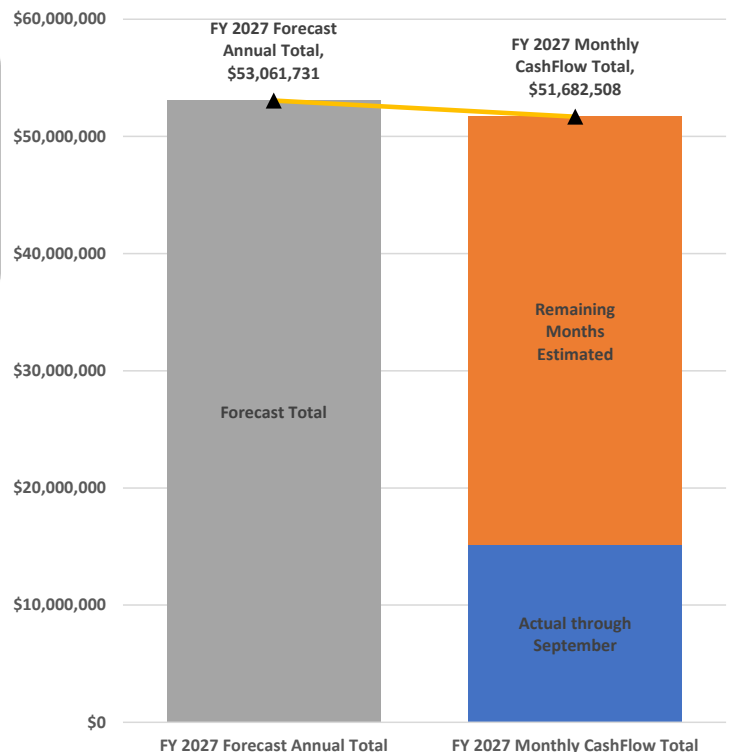
The total variance of \$1,379,223 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 2.6% forecast annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Local Taxes	(1,475,091)
Homestead and Rollback and other state reimbursements	(530,405)
Restricted Aid State	253,491
Unrestricted Grants In Aid	236,651
All Other Revenue Categories	136,131
Total Revenue	(1,379,223)

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

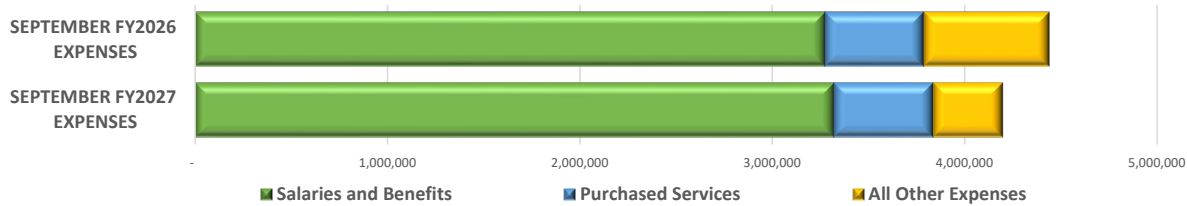
Results through September indicate an unfavorable variance of \$1,379,223 compared to the forecast total annual revenue. This means the forecast cash balance could be reduced.



The fiscal year is 25% complete. Monthly cash flow, comprised of 3 actual months plus 9 estimated months indicates revenue totaling \$51,682,508 which is -\$1,379,223 less than total revenue projected in the district's current forecast of \$53,061,731

FISCAL YEAR 2027 MONTHLY EXPENDITURE ANALYSIS - SEPTEMBER

1. SEPTEMBER EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For September	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,321,173	3,275,226	45,947
Purchased Services	514,770	511,199	3,571
All Other Expenses	363,434	653,612	(290,178)
Total Expenditures	4,199,376	4,440,037	(240,660)



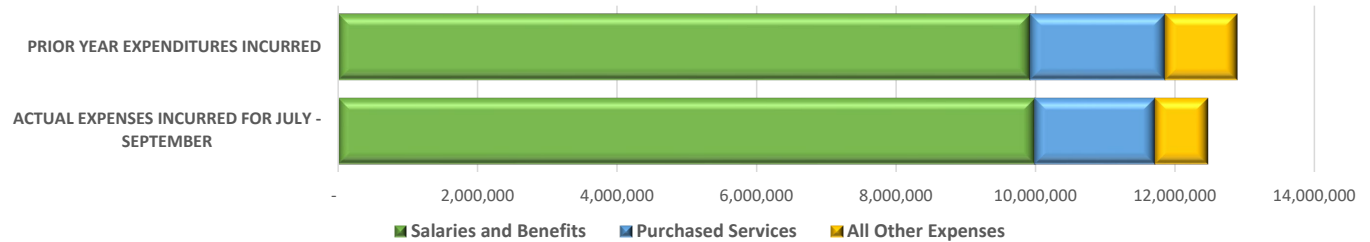
Actual expenses for the month was down

\$240,660

compared to last year.

Overall total expenses for September are down -5.4% (-\$240,660). The largest change in this September's expenses compared to September of FY2026 is lower dues and fees (-\$132,322), higher tuition and similar payments (\$114,353) and lower transfers out (-\$103,935). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH SEPTEMBER COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - September	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	9,991,110	9,922,847	68,263
Purchased Services	1,719,987	1,930,214	(210,227)
All Other Expenses	762,553	1,033,433	(270,881)
Total Expenditures	12,473,650	12,886,494	(412,844)

Compared to the same period, total expenditures are

\$412,844

lower than the previous year

Fiscal year-to-date General Fund expenses totaled \$12,473,650 through September, which is -\$412,844 or -3.2% lower than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through September to the same period last year is that professional and technical services costs are -\$175,494 lower compared to the previous year, followed by regular certified salaries coming in \$142,563 higher and dues and fees coming in -\$132,640 lower.

FISCAL YEAR 2027 EXPENDITURE ANALYSIS - JULY - SEPTEMBER

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$280,230

**FAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	41,543,254	41,121,452	(421,803)
Purchased Services	7,584,016	7,513,849	(70,166)
All Other Expenses	1,818,427	2,030,166	211,739
Total Expenditures	50,945,697	50,665,467	(280,230)

The top two categories (professional and technical services and transfers out), represents 2.1% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$280,230 (current expense estimates vs. amounts projected in the five year forecast) is equal to .6% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Professional and Technical Services	(188,183)
Transfers Out	182,437
Insurance Certified	(138,726)
Non - utility Property Services	133,300
All Other Expense Categories	(269,058)
Total Expenses	(280,230)

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through September indicate that Fiscal Year 2027 actual/estimated expenditures could total \$50,665,467 which has a favorable expenditure variance of \$280,230. This means the forecast cash balance could be improved.

The fiscal year is approximately 25% complete. Monthly cash flow, comprised of 3 actual months plus 9 estimated months indicates expenditures totaling \$50,665,467 which is -\$280,230 less than total expenditures projected in the district's current forecast of \$50,945,697

