

MINNETONKA INDEPENDENT SCHOOL DISTRICT #276
District Service Center
5621 County Road 101
Minnetonka, Minnesota

Minutes of September 10, 2026 School Board Meeting

The School Board of Minnetonka Independent School District #276 met in regular session at 7:00 p.m. on Thursday, September 10, 2026 in the Community Room at the District Service Center, 5621 County Road 101, Minnetonka, Minnesota. Chairperson Kemerie Foss presided. Other Board members present were: Sally Browne, Karen Jordan, Taunya Kolbinger, Dan Olson, Michael Remucal, Meghan Selinger and Superintendent David Law, ex officio. Student School Board representative Micah Lazarus was also present. The meeting was livestreamed on the District's YouTube channel.

Chairperson Foss then called the meeting to order and asked that everyone stand and recite the Pledge of Allegiance to the Flag.

1. AGENDA

Olson moved, Jordan seconded, that the School Board approve the agenda, as presented. Upon vote being taken thereon, the motion carried unanimously.

2. COMMUNITY COMMENTS

Chairperson Foss noted that this opportunity for comment was available to community members who wished to address the Board on any item on that night's agenda. No one responded to this invitation to speak.

3. PRESENTATION ON PERMANENT SCHOOL FUND

At the Minnesota Constitutional Convention in St. Paul, Minnesota Territory, on August 27, 1857, the delegates approved the Constitution for the future State of Minnesota so that it could be voted on by the citizens of the Minnesota Territory. In part, it established a uniform system of public schools as being essential to the successful operation of the democracy of the future State of Minnesota. It also established a Permanent Schools Trust Fund with assets of one acre per township across the future state with which to provide income for the operation of schools from the sale of crops or natural resources from the land, or the sale of the land itself.

The Permanent Schools Trust Fund is still in operation today delivering \$68 million in revenue or approximately \$69 per pupil to the school districts of Minnesota in 2025. The methodology of distributions to schools was determined in the Constitution in 1857. Funds from earnings on the assets or interest earned on the assets are to be distributed, but the assets themselves, including the land or any investment capital appreciation generated with investments from the proceeds of land sales, are to remain in perpetuity in the

Permanent Schools Trust Fund. The Permanent Schools Trust Fund has grown to a value of \$2.3 billion as of the end of 2025.

The 2026 Legislature has approved a referendum question to be put on the General Election ballot on November 3, 2026, to change the distribution method for the Permanent Schools Trust Fund from earnings produced from the land and interest earnings on assets to 4.5% of prior 3-year average of all assets of the Permanent Schools Trust Fund. This methodology is estimated to boost the annual distribution by approximately \$33 per pupil to school districts across the State, increasing it from \$69 per pupil to \$102 per pupil. As Executive Director of Finance and Operations Paul Bourgeois explained, the purpose of presenting this information is for the public's awareness of it and to help people understand the ballot question so they can make an informed choice.

Vice Chair Olson asked whether a non-vote would be a no vote. Mr. Bourgeois said yes he believes that is the case. Board Chair Foss asked whether there have been distributions from this fund in the past. Mr. Bourgeois said yes, but this ballot question would increase the amount that would be distributed.

4. APPROVAL OF COLLECTIVE BARGAINING AGREEMENT WITH MISA EMPLOYEES

General Counsel and Executive Director of Human Resources Anjie Flowers presented the next two items to the Board. She noted that district representatives and the Minnetonka Information Systems Association (technology staff) met and negotiated on the terms and conditions of employment for the 2026-2028 collective bargaining agreement. MISA members voted and approved the parameters of the contract on August 31, 2026.

The financial settlement includes step movement each year and an additional 2.43% in year one, and 2.4% increase in year two, added to the salary schedule. In addition, MISA employees will also receive increases to insurance contributions.

Ms. Flowers acknowledged the work of both negotiating teams and recommended that the Board approve the agreement.

Browne moved, Remucal seconded, that the Board approve the collective bargaining agreement between the District and MISA employees, as presented. Upon vote being taken thereon, the motion carried unanimously.

5. APPROVAL OF COLLECTIVE BARGAINING AGREEMENT WITH NUTRITION SERVICES EMPLOYEES

District representatives and the Nutrition representatives met and negotiated on the terms and conditions of employment for the 2026-2028 collective bargaining agreement. Nutrition Services employees voted and approved the terms and conditions of the new agreement on September 2, 2026.

The Nutrition Services Employees salary step structure has been removed; therefore, their salary increases will be added to their current pay rates. They will receive a \$1.00 per hour increase to wages in year one, and \$0.75 per hour increase to wages in year two. They will also receive increases to insurance contributions.

Ms. Flowers acknowledged the work of both negotiating teams and recommended that the Board approve the agreement.

Kolbinger moved, Jordan seconded, that the Board approve the collective bargaining agreement between the District and Nutrition Services employees, as presented. Upon vote being taken thereon, the motion carried unanimously.

6. **APPROVAL OF SALE OF 2026D GENERAL OBLIGATION LONG-TERM FACILITIES MAINTENANCE BONDS**

Paul Bourgeois presented the next five items to the Board. He noted that the District has a rolling Ten-Year Plan for Long-Term Facilities Maintenance. As part of that plan, a total of \$13,535,000 in long-term facilities maintenance projects have been planned for Fiscal Year 2028 with work on the projects to commence in June 2027. These projects have been approved both by the School Board and the Minnesota Department of Education.

On May 7, 2026, the School Board authorized the sale of \$13,535,000 2026D General Obligation Facilities Maintenance Bonds. The bonds were sold August 26, 2026, at a 3.63% interest rate. Mr. Bourgeois recommended that the Board approve the sale resolution as prepared by the District's bond counsel Dorsey & Whitney.

Olson moved, Remucal seconded, that the Board approve the bond resolution as presented. Upon vote being taken thereon, the motion carried unanimously.

7. **APPROVAL OF SALE OF 2026E GENERAL OBLIGATION SCHOOL BUILDING BONDS**

At the General Election of November 4, 2025, the voters of the District approved the sale of \$85 million in General Obligation School Building Bonds to be used for various projects in the District by a vote of 69% in favor and 31% opposed.

The District has a plan to phase in the issuance of the bonds in multiple tranches over 8 months so that new general obligation bond payments come onto the property tax levy as other general obligation bonds are paid off, so that there is no net overall increase in the general obligation bond levy of the District for general obligation school building bonds.

On May 7, 2026, the School Board authorized the sale of \$30,000,000 2026E General Obligation School Building Bonds. The bonds were sold August 26, 2026, at a 5.07% interest rate. Mr. Bourgeois recommended that the Board approve the sale resolution as prepared by the District's bond counsel Dorsey & Whitney.

Jordan moved, Olson seconded, that the Board approve the bond resolution as presented. Upon vote being taken thereon, the motion carried unanimously.

8. APPROVAL OF BID FOR MMW CONSTRUCTION

As part of the \$85 million in projects In the Building Bond Referendum approved by the community at the November 4, 2025 election, four new science rooms, a gymnasium with performance space, small group rooms, and staff restrooms are scheduled to be constructed at Minnetonka Middle School West starting in the fall of 2026 with completion by December 31, 2027.

The budget estimate for this construction component of the total project is \$15,607,089. Bids were opened at 2:00 PM on Thursday, August 20, 2026. Five bids were received for the project as follows:

<i>Rochon Corporation</i>	<i>\$13,810,000.00</i>
<i>BCI Construction, Inc.</i>	<i>\$13,868,000.00</i>
<i>Shaw-Lundquist Associates, Inc.</i>	<i>\$14,189,600.00</i>
<i>Jorgenson Construction, Inc.</i>	<i>\$14,297,000.00</i>
<i>CM Construction Company, Inc.</i>	<i>\$14,997,000.00</i>

The low bid of Rochon Corporation is \$1,797,089 below the amount budgeted for this component of construction of the MMW project. Mr. Bourgeois recommended that the Board approve the low bid.

Selinger moved, Remucal seconded, that the Board approve the following motion:

BE IT RESOLVED that the School Board of Minnetonka Independent School District 276 does hereby accept the low bid of Rochon Corporation in the amount of \$13,810,000.00 for construction of four science classrooms, a gymnasium with performance space, small group rooms and staff restrooms at Minnetonka Middle School West.

Upon vote being taken thereon, the motion carried unanimously.

9. APPROVAL OF BID FOR MME CONSTRUCTION

As part of the \$85 million in projects In the Building Bond Referendum approved by the community at the November 4, 2025, election, four new science rooms, a gymnasium with performance space, small group rooms, staff restrooms, a bus corral, and a relocated baseball field are scheduled to be constructed at Minnetonka Middle School East starting in the fall of 2026 with completion by December 31, 2027.

The budget estimate for this construction component of the total project is \$23,501,190. Bids were opened at 2:00 PM on Tuesday, August 25, 2026. Seven bids were received for the project as follows:

<i>Jorgenson Construction, Inc.</i>	<i>\$15,789,000.00</i>
<i>Stahl Construction</i>	<i>\$15,850,000.00</i>
<i>CM Construction Company, Inc.</i>	<i>\$15,860,000.00</i>
<i>Rochon Corporation</i>	<i>\$15,885,000.00</i>
<i>BCI Construction, Inc.</i>	<i>\$15,915,000.00</i>
<i>Shaw-Lundquist Associates, Inc.</i>	<i>\$16,537,000.00</i>
<i>Met-Con Construction, Inc.</i>	<i>\$17,900,000.00</i>

The low bid of Jorgenson Construction, Inc., is \$7,712,190 below the amount budgeted for this component of construction of the MME project. Mr. Bourgeois recommended that the Board approve the low bid.

Jordan moved, Kolbinger seconded, that the Board approve the following motion:

BE IT RESOLVED that the School Board of Minnetonka Independent School District 276 does hereby accept the low bid of Jorgenson Construction, Inc., in the amount of \$15,789,000.00 for construction of four new science rooms, a gymnasium with performance space, small group rooms, staff restrooms, a bus corral, and a relocated baseball field at Minnetonka Middle School East.

Upon vote being taken thereon, the motion carried unanimously.

10. **APPROVAL OF PERPETUAL ENDOWMENT TRUST FUND DOCUMENT**

At the School Board Meeting of May 28, 2026, the School Board approved the establishment of a Perpetual Endowment Trust Fund for the District. As part of the process of getting the Perpetual Endowment Trust Fund into operation, the District employed the services of the Trust Department at the law firm of Dorsey & Whitney to draft the Perpetual Endowment Trust Fund Document to ensure compliance with all Federal regulations regarding trust funds.

As Mr. Bourgeois explained, a Perpetual Endowment Trust Fund document was prepared by Dorsey & Whitney for the School Board's approval to be the governing document of the Perpetual Endowment Trust Fund.

Jordan moved, Selinger seconded, that the Board approve the document as presented. In the discussion that followed, Board member Browne thanked Mr. Bourgeois for his inspiration to create this and for all of the work he did to make it happen. Board member Jordan shared that information about the fund is on the website, and that the District is accepting donations. School Board Director Meghan Selinger asked if the website information is up, and Mr. Bourgeois shared that it is.

Upon vote being taken on the foregoing motion, the motion carried unanimously.

11. **CONSENT AGENDA**

Remucal moved, Olson seconded, that the Board approve the recommendations included within the following Consent Agenda items:

- Minutes of August 6 regular meeting
- Study Session Summary of August 20, 2026
- Payment of Bills
- Recommended Personnel Items
- Gifts and Donations: \$150.00 from Dr. Dennis Peterson to be placed in the Dr. Dennis Peterson Scholarship Fund for Graduating Seniors. \$85.00 from the Blackbaud Giving Fund to be placed in the MHS Principals' Discretionary Fund. \$5.60 from the Blackbaud Giving Fund to be placed in the MMW Principal's Discretionary Fund. \$1,000.00 from Donald C. Mark, Jr. to be placed in the MHS Class of 1965 Scholarship Fund for Graduating Seniors. \$115.00 from Rebecca Weaver to be placed in the Minnewashta Elementary Principal's Discretionary Fund. \$1,000.00 from the Lake Minnetonka-Excelsior Morning Rotary to be placed in the MHS Interact Club Fund. \$3,000.00 from the Minnetonka Boys Volleyball Booster Club to be placed in the MHS Boys Volleyball Team Fund. Total Gifts and Donations thus far for 2025-26: \$237,929.20.
- Electronic Fund Transfers
- Policies 735, 736, 737
- Update of 403(b) Plan Document

Upon vote being taken on the foregoing Consent Agenda items, the motion carried unanimously.

12. **BOARD REPORTS**

Board member Jordan shared the Community Action for Student Education (CASE) Committee had recently met, and district leadership is meeting with local legislative candidates next week. This election is an important one, as all legislative seats are up for election. Board member Browne reminded people they can join CASE if they are interested in helping to advocate for student funding. She said the volume of people we have involved certainly has made an impression on our legislators, so the more people involved, the better. More information can be found on the district website.

13. **SUPERINTENDENT'S REPORT**

Superintendent Law said the school year is off to a great start. We continue to work at improving efficiency with drop-off and pick-up lines and processes, particularly for MME and for MMW. At MME, things are moving more quickly at drop-off and pick-up, and at

MMW, with the temporary addition of a stoplight at County Road 41, due to US Highway 212 construction work, there has been an improvement with traffic control. Additionally, work on a new 40-stall parking lot at MHS is almost complete. He invited all to go out and see our students in action – they are amazing.

14. **ANNOUNCEMENTS**

None.

15. **ADJOURNMENT**

Selinger moved, Kolbinger seconded, adjournment to closed session at 7:34 p.m. Upon vote being taken thereon, the motion carried unanimously.

A handwritten signature in black ink, appearing to read "Michael Remucal", is written over a horizontal line.

Michael Remucal, Clerk