ADVANCED TECHNOLOGY ACADEMY

A Resolution of the Advanced Technology Academy Board of Directors
Regular Board Meeting of June 18, 2025

WHEREAS, the Academy needs to adopt an operating budget to govern expenditures for the current fiscal year; and

WHEREAS, the Board has received the attached budget from its chief administrative officer ("CAO");

NOW, THEREFORE, BE IT RESOLVED, that this resolution shall be the original general appropriations act of the Advanced Technology Academy for the fiscal year 2025-2026.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the **general fund** are as follows:

Revenue		
Local		196,675
State		14,810,228
Federal		977,831
Incomming Transfers and Other Transactions		453,902
Total Revenue	**$**	**16,438,636**
Total Fund balance, July 1, 2025 Available to Appropriate	**$**	**3,411,139**
Total available to appropriate	**$**	**19,849,775**

BE IT FURTHER RESOLVED, that 16,436,835 of the total available to appropriate in the **general fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction		
Basic Programs		4,550,269
Added Needs		2,155,749
Support Services		
Pupil		1,339,226
Instructional Staff		1,277,793
General Administration		2,472,303
School Administration		717,720
Business Services		173,129
Operations/Maintenance		1,906,580
Transportation		102,003
Central		490,041
Other		67,650
Athletics		256,919
Commmunity Services		54,127
Facilities Acquisition, Construction, and Improvements		41,000
Debt Service		50,232
Outgoing Transfers and Other Transactions		782,095
Total Appropropriated		16,436,835
Projected June 30, 2026 Fund Balance	**$**	**3,412,940**

BE IT FURTHER RESOLVED, that the CAO has the final administrative responsibility for the control of expenditures under the budget and the general appropriation act;

BE IT FURTHER RESOLVED, that there shall be no deviation from the general appropriation act without amending the general appropriation act;

BE IT FURTHER RESOLVED, that the CAO shall present to the board all amendments as soon as it becomes apparent that a deviation from this general appropriation act is necessary and the amount of the deviation can be determined.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on the 18th day of June 2025, at which a quorum was present.

By: _____

~~Secretary~~ of the Board

President

2025 / 2026 Original Operating Budget Overview

Revenues

Pupil Enrollment = 1200 (Same as 24/25)
Used $10k Foundation Allowance; eliminated one-time 24/25 chart school payment
Removed eRate funding used in 24/25 for technology infrastructure project
Reduced GSRP for fewer classrooms to start 25/26
Removed all Federal Covid Revenues
Retained Federal Funding for now - Title I/II/III/IV

Expenditures

Staffing:

Wage Increases: Instructional Staff on steps, increase 1 step.
Slight increase to teachers/other salary staff not on steps
Hourly Staff - 2% increase
Health Benefit Renewal Increase - Apprx 14%

Curriculum

Cost proposals for reneweal of/new curriculum are included for K-5 ELA, K-8 Science and K-12 Social Studies - $140k

Operating Expenditures

Adjusted insurance premium - 10% Increase
Scaled back replacement schedule for technology devices - (Reduced from 500 to 175) - $72k
Includes staff device replacement of 48 desktops/laptops to comply with Windows 11 upgrade - $45k

One-Time Capital Projects/Purchases

PA System Upgrade
Security cameras/Security ID card system
Reduction of various building projects to start the year

RISKS

- Student enrollment does not hit target
- State/Fed Supplemental funding cuts or restructuring

OPPORTUNITIES

- Student enrollment exceeding target
- Potential of Per Pupil Allowance being higher

ADVANCED TECHNOLOGY ACADEMY

GENERAL FUND BUDGET

FY 2025/26 - Original Budget

REVENUE	FY 2021-22 Audited	FY 2022-23 Audited	FY 2023-24 Audited	FY 2024-25 Final	FY 2025-26 Original	Variance from PY	%
Local	$ 172,687	$ 203,881	$ 239,430	$ 382,100	$ 196,675	$ (185,425)	-48.53%
State	12,639,377	13,275,133	14,399,845	15,184,694	14,810,228	(374,466)	-2.47%
Federal	3,167,301	2,201,638	4,171,050	2,805,383	977,831	(1,827,551)	-65.14%
Incoming Transfers & Other	148,190	434,185	527,545	470,002	453,902	(16,100)	-3.43%
Total Revenue	**16,127,555**	**16,114,837**	**19,337,871**	**18,842,179**	**16,438,636**	**(2,403,542)**	
EXPENDITURES							
Current:							
Instruction							
Basic Programs	6,163,286	5,066,001	5,172,085	4,619,144	4,550,269	(68,875)	-1.19%
Added needs	1,341,432	1,671,289	1,779,455	2,099,907	2,155,749	55,842	2.82%
Total Instruction	**7,504,718**	**6,737,290**	**6,951,540**	**6,719,051**	**6,706,018**	**(13,033)**	
Support Services							
Pupil	1,333,483	1,456,998	1,486,949	1,407,706	1,339,226	(68,480)	-4.86%
Instructional Staff	954,618	847,474	1,252,878	1,519,359	1,277,793	(241,566)	-15.90%
General Admin	1,061,779	1,032,743	1,264,311	2,582,517	2,472,303	(110,213)	-4.27%
School Admin	642,877	631,670	655,255	697,979	717,720	19,741	2.83%
Business	648,587	617,026	781,748	133,761	173,129	39,368	29.43%
Operations/Maintenance	1,760,227	1,436,365	1,797,364	2,085,361	1,906,580	(178,781)	-8.57%
Transportation	59,474	79,733	181,143	102,304	102,003	(301)	-0.29%
Central	565,312	627,513	865,685	784,988	490,041	(294,947)	-37.57%
Other	38,889	41,543	33,595	40,150	67,650	27,500	68.49%
Total Support	**7,065,246**	**6,771,065**	**8,318,930**	**9,354,126**	**8,546,445**	**(807,681)**	
Athletics	150,048	204,121	216,891	245,013	256,919	11,906	4.86%
Community Services	97,332	91,855	91,320	51,607	54,127	2,520	4.88%
Facilities, construction & improvements	227,334	946,228	2,145,255	1,637,119	41,000	(1,596,119)	-97.50%
Debt Service	200,996	68,973	58,730	50,232	50,232	-	
Total Expenditures	**15,245,674**	**14,819,532**	**17,782,667**	**18,057,147**	**15,654,740**	**(2,402,407)**	
Excess Revenues Over Expenditures	**881,881**	**1,295,305**	**1,555,204**	**785,031**	**783,896**	**(1,135)**	
Other Financing Sources (Uses)							
Transfers Out - Debt Service	782,431	770,451	783,571	783,354	782,095	(1,259)	-0.16%
Transfers Out - Capital Pojects	-	-	-	771,633	-	(771,633)	-100.00%
Total Expense & Other Financing Uses	**16,028,105**	**15,589,983**	**18,566,237**	**19,612,135**	**16,436,835**	**(3,175,299)**	
Excess Revenue Over/(Under) Expenditures	99,450	524,854	771,633	(769,956)	1,801		
Beginning Fund Balance	2,785,159	2,884,609	3,409,463	4,181,095	3,411,139		
Ending Fund Balance	**$ 2,884,609**	**$ 3,409,463**	**$ 4,181,095**	**$ 3,411,139**	**$ 3,412,940**		
Fund Balance % of total expenditures (excluding OFS)	*18.92%*	*23.01%*	*23.51%*	*18.89%*	*21.80%*		
Fund Balance % of total expenditures (including OFS)	*18.00%*	*21.87%*	*22.52%*	*17.39%*	*20.76%*		