ADVANCED TECHNOLOGY ACADEMY

A Resolution of the Advanced Technology Academy Board of Directors
Regular Board Meeting of June 18, 2025

WHEREAS, the Academy needs to adopt an original operating budget to govern expenditures for the current fiscal year; and

WHEREAS, the Board has received the attached budget from its chief administrative officer ("CAO");

NOW, THEREFORE, BE IT RESOLVED, that this resolution shall be the original general appropriations act of the Advanced Technology Academy for the fiscal year 2025-26.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the **debt service fund** are as follows:

Revenue		
Local		55,000
State		-
Federal		-
Incomming Transfers and Other Transactions		782,095
Total Revenue	**$**	**837,095**
Total Fund balance, July 1, 2025 Available to Appropriate	**$**	**1,392,778**
Total available to appropriate	**$**	**2,229,873**

BE IT FURTHER RESOLVED, that 764,092 of the total available to appropriate in the **debt service fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Support Services		
Debt Service Activities		751,000
Outgoing Transfers and Other Transactions		13,092
Total Appropropriated		764,092
Projected June 30, 2026 Fund Balance	**$**	**1,465,781**

BE IT FURTHER RESOLVED, that the CAO has the final administrative responsibility for the control of expenditures under the budget and the general appropriation act;

BE IT FURTHER RESOLVED, that there shall be no deviation from the general appropriation act without amending the general appropriation act;

BE IT FURTHER RESOLVED, that the CAO shall present to the board all amendments as soon as it becomes apparent that a deviation from this general appropriation act is necessary and the amount of the deviation can be determined.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Academy Board of Directors at a properly noticed open meeting held on the 18th day of June 2025, at which a quorum was present.

By: _____
~~Secretary~~ of the Board
President

ADVANCED TECHNOLOGY ACADEMY

DEBT FUND BUDGET AMENDMENT

FY 2025/26 Original Budget

	FY 2022-23 Audited	FY 2023-24 Audited	FY 2024-25 Final	FY 2025-26 Original	*Variance From 2024/25*
REVENUE					
Local	$ 32,201	$ 57,954	$ 55,000	$ 55,000	$ -
Incoming Transfers & Other	770,451	783,570	783,354	782,095	(1,259)
Total Revenue	**802,652**	**841,524**	**838,354**	**837,095**	**(1,259)**
EXPENDITURES					
Support Services					
Debt Service	750,600	750,975	751,000	750,113	(888)
Total Expenditures	**750,600**	**750,975**	**751,000**	**750,113**	**(888)**
Excess Revenue Over/(Under Expenditures)	**52,052**	**90,549**	**87,354**	**86,983**	**(371)**
Other Financing Sources (Uses)					
Transfers Out - General Fund	-	-	21,062	13,092	34,154
Total Expense & Other Financing Uses	**750,600**	**750,975**	**772,062**	**763,205**	**33,267**
Beginning Fund Balance	1,183,885	1,235,937	1,326,486	1,392,778	
Ending Fund Balance (Estimated)	**$ 1,235,937**	**$ 1,326,486**	**$ 1,392,778**	**$ 1,466,669**	