

SEPTEMBER 30, 2026

Financial Report



Revere Local School District

Richard Berdine
Treasurer

Revere Local School District					
Forecast Comparison - General Operating Fund - September 2026					
					
	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance-Current Month Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 2,225,000	\$ 4,399,013	\$ 1,802,616	\$ 2,174,013	timing of tax advances compared to prior fiscal years, County distributions in flux following implementation of property tax reform legislation
1.020 - Public Utility Personal Property Tax	\$ 1,037,220	\$ 1,036,968	\$ 1,022,797	\$ (252)	
1.035 - Unrestricted Grants-in-Aid	\$ 351,000	\$ 351,043	\$ 291,272	\$ 43	
1.040 - Restricted Grants-in-Aid	\$ 14,200	\$ 14,200	\$ 14,804	\$ (0)	
1.050 - Property Tax Allocation	\$ 2,198,000	\$ -	\$ 2,165,272	\$ (2,198,000)	Homestead/rollback payment from State later than prior fiscal years due to timing of tax settlement
1.060 - All Other Operating Revenues	\$ 482,281	\$ 352,655	\$ 668,429	\$ (129,626)	timing of interest earnings, and TIF and student fee payments compared to prior fiscal years
1.070 - Total Revenue	\$ 6,307,701	\$ 6,153,878	\$ 5,965,190	\$ (153,823)	
Other Financing Sources:					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ 68,966	\$ -	\$ 68,966	Workers' compensation premium refund received from Ohio BWC
2.080 Total Revenue and Other Financing Sources	\$ 6,307,701	\$ 6,222,844	\$ 5,965,190	\$ (84,857)	
Expenditures:					
3.010 - Personnel Services	\$ 2,145,000	\$ 2,111,156	\$ 2,081,311	\$ 33,844	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 1,007,809	\$ 947,270	\$ 919,043	\$ 60,539	reduced due to less fixed fringe costs from salary variance above
3.030 - Purchased Services	\$ 658,000	\$ 463,330	\$ 597,548	\$ 194,670	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$ 136,000	\$ 80,737	\$ 146,794	\$ 55,263	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 30,205	\$ 5,619	\$ (37)	\$ 24,586	timing of payments compared to prior fiscal years
3.060 - Intergovernmental	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 280,800	\$ 253,426	\$ 279,363	\$ 27,374	timing of payments compared to prior fiscal years
4.500 - Total Expenditures	\$ 4,257,814	\$ 3,861,537	\$ 4,024,021	\$ 396,277	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses		\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 4,257,814	\$ 3,861,537	\$ 4,024,021	\$ 396,277	
Surplus/(Deficit) for Month	\$ 2,049,887	\$ 2,361,307	\$ 1,941,169	\$ 311,420	

Revere Local School District					
Forecast Comparison - General Operating Fund - September 2026					
	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 17,645,026	\$ 16,601,094	\$ 17,145,250	\$ (1,043,932)	timing of tax advances compared to prior fiscal years, County distributions in flux following implementation of property tax reform legislation, HB186 supplement for inflationary cap recorded in Property Tax Allocation below
1.020 - Public Utility Personal Property Tax	\$ 1,037,220	\$ 1,036,968	\$ 1,022,797	\$ (252)	
1.035 - Unrestricted Grants-in-Aid	\$ 1,152,943	\$ 1,158,699	\$ 975,582	\$ 5,756	
1.040 - Restricted Grants-in-Aid	\$ 42,596	\$ 42,599	\$ 74,891	\$ 3	
1.050 - Property Tax Allocation	\$ 2,198,000	\$ 2,150,110	\$ 2,165,272	\$ (47,890)	HB186 supplement for inflationary cap posted here per State instructions but revenue estimate part of General Property Tax estimate above for FCST, will be corrected for February 2027 FCST update
1.060 - All Other Operating Revenues	\$ 882,193	\$ 768,801	\$ 1,035,529	\$ (113,392)	timing of interest earnings, and TIF and student fee payments compared to prior fiscal years
1.070 - Total Revenue	\$ 22,957,978	\$ 21,758,271	\$ 22,419,321	\$ (1,199,707)	
Other Financing Sources:					
2.050 - Advances In	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ 68,966	\$ 412	\$ 68,966	Workers' compensation premium refund received from Ohio BWC
2.080 Total Revenue and Other Financing Sources	\$ 23,057,978	\$ 21,927,237	\$ 22,519,733	\$ (1,130,741)	
Expenditures:					
3.010 - Personnel Services	\$ 6,732,604	\$ 6,406,067	\$ 6,391,008	\$ 326,537	timing of payments compared to prior fiscal years, attrition savings from reduced fte staffing count
3.020 - Employees' Retirement/Insur. Benefits	\$ 3,011,506	\$ 2,864,965	\$ 2,829,731	\$ 146,541	reduced due to less fixed fringe costs from salary variance above and less fte count on insurance plans due to attrition savings
3.030 - Purchased Services	\$ 2,324,160	\$ 2,213,333	\$ 2,198,841	\$ 110,827	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$ 428,706	\$ 391,431	\$ 502,043	\$ 37,275	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 64,912	\$ 22,489	\$ 32,035	\$ 42,423	timing of payments compared to prior fiscal years
3.060 - Intergovernmental	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 311,222	\$ 278,405	\$ 316,063	\$ 32,817	timing of payments compared to prior fiscal years
4.500 - Total Expenditures	\$ 12,873,110	\$ 12,176,690	\$ 12,269,721	\$ 696,420	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 98,979	\$ 98,979	\$ 595,694	\$ -	
5.020 - Advances Out	\$ 120,000	\$ 120,000	\$ 100,000	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 13,092,089	\$ 12,395,669	\$ 12,965,415	\$ 696,420	
Surplus/(Deficit) FYTD	\$ 9,965,889	\$ 9,531,568	\$ 9,554,318	\$ (434,321)	

Revere Local School District



Revenue Analysis Report - General Operating Fund Only - FY27

	Local Revenue				State Revenue				
	Taxes				Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
			Interest	All Other Operating				Non-Operating*	Total Revenue
July	5,420,026	-	116,443	52,230	350,943	-	14,196	100,000	6,053,839
August	6,782,055	-	97,373	150,099	456,713	2,150,110	14,203	-	9,650,553
September	4,399,013	1,036,968	132,628	220,026	351,043	-	14,200	68,966	6,222,844
October		-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
Totals	\$16,601,094	\$1,036,968	\$346,444	\$422,356	\$1,158,700	\$2,150,110	\$42,600	\$168,966	\$21,927,237
% of Total	75.71%	4.73%	1.58%	1.93%	5.28%	9.81%	0.19%	0.77%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Revere Local School District



Expenditure Analysis Report - General Operating Fund - FY27

	Salaries	Benefits	Services	Supplies	Equipment	Other-Dues/Fees	Intergov. Debt	Non-Operating*	Total Expenses
July	2,142,604	924,771	963,160	146,706	13,888	10,922	-	218,979	4,421,030
August	2,152,307	992,924	786,843	163,988	2,982	14,057	-	-	4,113,101
September	2,111,156	947,270	463,330	80,737	5,619	253,426	-	-	3,861,537
October	-	-	-	-	-	-	-	-	-
November	-	-	-	-	-	-	-	-	-
December	-	-	-	-	-	-	-	-	-
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
TOTALS	\$6,406,067	\$2,864,964	\$2,213,333	\$391,431	\$22,489	\$278,405	\$0	\$218,979	\$12,395,668
% of Total	51.68%	23.11%	17.86%	3.16%	0.18%	2.25%	0.00%	1.77%	
<i>*Non-Operating expenses include advances and transfers out.</i>									

Revere Local School District

September 2026



Financial Summary

Fund	Fund Name	Beginning Balance 7/1/2026	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$24,690,387.84	\$6,222,843.92	\$21,927,236.75	\$3,861,537.33	\$12,395,667.83	\$34,221,956.76	\$5,093,351.56	\$29,128,605.20
002	Bond Retirement	\$5,374,288.18	\$909,374.28	\$2,072,099.96	\$19,845.82	\$19,845.82	7,426,542.32	\$4,386,050.00	3,040,492.32
003	Permanent Improvement	\$795,082.52	\$284,453.20	\$337,645.11	\$84,764.07	\$564,493.01	568,234.62	\$71,116.50	497,118.12
006	Food Service	\$758,878.16	\$141,440.30	\$230,733.84	\$147,368.55	\$329,485.10	660,126.90	\$461,126.94	198,999.96
007	Special Trust	\$185,211.49	\$341.46	\$1,882.42	\$3,322.00	\$39,372.00	147,721.91	\$2,500.00	145,221.91
008	Endowment	\$20,723.78	\$64.41	\$220.35	\$0.00	\$0.00	20,944.13	\$0.00	20,944.13
009	Uniform School Supplies	\$71,158.86	\$51,700.00	\$153,748.50	\$10,254.34	\$55,762.83	169,144.53	\$20,284.86	148,859.67
018	Public School Support	\$176,380.38	\$14,422.05	\$21,858.49	\$8,777.43	\$26,261.65	171,977.22	\$17,272.11	154,705.11
019	Other Grants	\$10,476.63	\$0.00	\$5,000.00	\$7,369.13	\$9,036.81	6,439.82	\$500.00	5,939.82
022	District Agency	\$30,450.97	\$0.00	\$0.00	\$2,552.77	\$2,552.77	27,898.20	\$0.00	27,898.20
024	Employee Benefits Self-Insurance	\$19,922.83	\$4,785.45	\$14,063.76	\$6,921.72	\$16,205.92	17,780.67	\$41,431.08	(23,650.41)
026	Employee Benefits Section 125	(\$4,430.19)	\$9,422.41	\$46,320.57	\$10,078.69	\$28,400.83	13,489.55	\$96,475.66	(82,986.11)
200	Student Managed Activity	\$322,959.26	\$33,630.32	\$37,889.92	\$22,837.44	\$32,119.88	328,729.30	\$45,596.31	283,132.99
300	District Managed Student Activities	\$173,331.93	\$53,883.41	\$311,139.30	\$30,579.38	\$235,607.41	248,863.82	\$128,082.58	120,781.24
451	Data Communications	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
499	Miscellaneous State Grants	\$12,316.18	\$0.00	\$0.00	\$0.00	\$11,757.44	558.74	\$0.00	558.74
516	IDEA Special Education	(\$24,137.57)	\$0.00	\$39,323.97	\$72,429.31	\$87,615.71	(72,429.31)	\$222,221.00	(294,650.31)
551	Limted English Proficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
572	Title I	\$0.00	\$0.00	\$1,509.84	\$9,707.42	\$19,463.58	(17,953.74)	\$0.00	(17,953.74)
584	Title IV-A	\$0.00	\$0.00	\$0.00	\$3,500.00	\$13,600.00	(13,600.00)	\$0.00	(13,600.00)
587	Early Childhood Special Education	\$0.00	\$0.00	\$0.00	\$1,130.84	\$1,130.84	(1,130.84)	\$9,046.00	(10,176.84)
590	Title II-A	\$0.00	\$0.00	\$0.00	\$7,127.26	\$7,127.26	(7,127.26)	\$0.00	(7,127.26)
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
	Grand Totals (ALL Funds)	\$32,613,001.25	\$7,726,361.21	\$25,200,672.78	\$4,310,103.50	\$13,895,506.69	\$43,918,167.34	\$10,595,054.60	\$33,323,112.74

Revere Local School District



Cash Reconciliation

September 30, 2026

Cash Summary Report Balance			\$ 43,918,167.34
Bank Balance:			
Huntington Bank	1,586,586.97		
	-		
	-		
		\$ 1,586,586.97	
Investments:			
Meeder Investment Managers Managed Portfolio	21,279,620.06		
STAR Ohio - General Account	21,034,310.18		
	-		
		\$ 42,313,930.24	
Petty Cash:			
Building Principals	300.00		
Athletic Director	100.00		
DragonFly	5,000.00		
Treasurer's Office	200.00		
		\$ 5,600.00	
Change Fund:			
Food Service Vending	717.35		
BCII Background Check Service	100.00		
	-		
	-		
		\$ 817.35	
Less: Outstanding Checks		\$ (6,585.71)	
Outstanding Deposits/Other Adjustments:			
Payroll Adjustment	4,476.80		
ACH Payments/Deposits In Transit	13,352.53		
NSF Check	(36.00)		
Reconciliation Correction to Adjust in October	25.16		
		\$ 17,818.49	
Bank Balance			\$ 43,918,167.34
Variance			\$ -

Revere Local School District

September 30, 2026



Appropriation Summary

			Prior FY		FYTD	MTD		FYTD	FYTD
		FYTD	Carryover	FYTD	Actual	Actual	Current	Unencumbered	Percent
Fund		Appropriated	Encumbrances	Expendable	Expenditures	Expenditures	Encumbrances	Balance	Exp/Enc
001	General Fund	\$50,659,166.00	\$192,533.01	\$50,851,699.01	\$12,395,667.83	\$3,861,537.33	\$5,093,351.56	33,362,679.62	34.39%
002	Bond Retirement	\$4,475,750.00	\$0.00	\$4,475,750.00	\$19,845.82	\$19,845.82	\$4,386,050.00	69,854.18	98.44%
003	Permanent Improvement	\$926,063.61	\$77,273.56	\$1,003,337.17	\$564,493.01	\$84,764.07	\$71,116.50	367,727.66	63.35%
006	Food Service	\$1,833,279.00	\$6,870.77	\$1,840,149.77	\$329,485.10	\$147,368.55	\$461,126.94	1,049,537.73	42.96%
007	Special Trust	\$113,266.00	\$0.00	\$113,266.00	\$39,372.00	\$3,322.00	\$2,500.00	71,394.00	36.97%
008	Endowment	\$1,000.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	1,000.00	0.00%
009	Uniform School Supplies	\$110,281.36	\$169.99	\$110,451.35	\$55,762.83	\$10,254.34	\$20,284.86	34,403.66	68.85%
018	Public School Support	\$153,408.64	\$19,902.30	\$173,310.94	\$26,261.65	\$8,777.43	\$17,272.11	129,777.18	25.12%
019	Other Grants	\$12,486.86	\$2,985.16	\$15,472.02	\$9,036.81	\$7,369.13	\$500.00	5,935.21	61.64%
022	District Agency	\$0.00	\$0.00	\$0.00	\$2,552.77	\$2,552.77	\$0.00	(2,552.77)	#DIV/0!
024	Employee Benefits Self-Insurance	\$56,000.00	\$0.00	\$56,000.00	\$16,205.92	\$6,921.72	\$41,431.08	(1,637.00)	102.92%
026	Employee Benefits Section 125	\$103,000.00	\$3,898.98	\$106,898.98	\$28,400.83	\$10,078.69	\$96,475.66	(17,977.51)	116.82%
200	Student Managed Activity	\$120,780.49	\$0.00	\$120,780.49	\$32,119.88	\$22,837.44	\$45,596.31	43,064.30	64.34%
300	District Managed Student Activities	\$554,604.12	\$7,830.50	\$562,434.62	\$235,607.41	\$30,579.38	\$128,082.58	198,744.63	64.66%
451	Ohio K-12 Network Subsidy	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	#DIV/0!
499	Miscellaneous State Grants	\$558.74	\$11,757.44	\$12,316.18	\$11,757.44	\$0.00	\$0.00	558.74	95.46%
516	IDEA Special Education	\$629,068.96	\$0.00	\$629,068.96	\$87,615.71	\$72,429.31	\$222,221.00	319,232.25	49.25%
551	Limited English Proficiency	\$1,483.57	\$0.00	\$1,483.57	\$0.00	\$0.00	\$0.00	1,483.57	0.00%
572	Title I	\$116,340.20	\$154.74	\$116,494.94	\$19,463.58	\$9,707.42	\$0.00	97,031.36	16.71%
584	Title IV-A	\$26,500.00	\$3,500.00	\$30,000.00	\$13,600.00	\$3,500.00	\$0.00	16,400.00	45.33%
587	Early Childhood Special Education	\$10,177.57	\$0.00	\$10,177.57	\$1,130.84	\$1,130.84	\$9,046.00	0.73	99.99%
590	Title II-A	\$50,677.17	\$0.00	\$50,677.17	\$7,127.26	\$7,127.26	\$0.00	43,549.91	14.06%
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	#DIV/0!
Totals		\$59,953,892.29	\$326,876.45	\$60,280,768.74	\$13,895,506.69	\$4,310,103.50	\$10,595,054.60	\$35,790,207.45	40.63%

Revere Local School District



Check Register for Checks > \$9,999.99

September 2026

Vendor	Amount	Fund	Description
Ohio Schools Council	\$ 11,280.00	001	Natural gas
Southway Fence Company	\$ 12,659.08	001	RHS fence and gate repairs
Lewis Landscaping & Nursery Inc.	\$ 15,319.31	001	Property maintenance
Rock the House Entertainment	\$ 18,077.00	001/200	RHS graduation stage, homecoming dj services
PSI	\$ 21,877.00	001	Nursing services
Kidslink Neurobehavioral	\$ 16,633.34	001	Special education tuition
LLA Therapy	\$ 24,309.64	001	OT/PT services
ESC of Northeast Ohio	\$ 169,309.58	001/516/587	Special education aides, preK teachers and aides, at-risk coordinator, LEP services, interpreter services, gifted coordinator
Hartman Tree Service	\$ 11,000.00	001	Tree trimming/removal services
Effective Utility Service	\$ 18,138.75	001	Electricity
Ohio Edison Co.	\$ 35,198.15	001	Electricity
Gordon Food Service	\$ 15,264.53	006	Food services supplies
Gordon Food Service	\$ 15,345.82	006	Food services supplies
Gordon Food Service	\$ 15,812.52	006	Food services supplies
Gordon Food Service	\$ 15,114.09	006	Food services supplies
Huntington Bank	\$ 15,046.62	various	Medicare contributions
Huntington Bank	\$ 16,102.61	various	Medicare contributions
SERS	\$ 70,228.00	various	Classified retirement
STRS	\$ 244,008.00	various	Certified retirement
SRHCC-Medical	\$ 579,259.15	001/006	Employee benefits medical/prescription insurance
SRHCC-Dental	\$ 24,137.42	001/006	Employee benefits dental insurance