

Bismarck Public Schools

2026 – 2027 Budget

September 28, 2027

School Board

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Tony Aukland

Dr. Rod Jonas

Donnell Preskey

Administration

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**BISMARCK
PUBLIC SCHOOLS**

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2026-2027 Budget Assumptions

Budget Assumptions

1. Property taxes are based on an estimated 5.06% increase in taxable valuation. The taxable valuation is projected to increase by \$30,530,062 from \$702,152,375 to \$732,682,437.
2. The General Levy, Board Discretionary Levy, Board Misc Levy and the Building Fund are all capped at 3%.
3. The school district must file its final levy request with Burleigh County on or before October 10th.
4. The total mill levy will be 106.45 mills. This is the same levy as last year.
5. The Building Fund levy is proposed at 9.87 Mills. This is approximately \$7,232,673 that would be generated for the building fund.

General Fund Revenue

1. Total Revenue is projected at \$229,344,606.
2. The General Fund levy of 69.13 mills will generate an estimated \$50,650,717. In addition, the Miscellaneous Fund Levy of 10.31 mills will generate \$7,555,429 of additional property tax revenue for the General Fund.
3. The Tuition Levy of 2.18 mills will generate an estimated \$1,600,000 of additional property tax revenue for the General Fund.
4. The Foundation Aid revenue budget of \$141,920,000 represents an increase of \$1,198,320 from the 2025-26 actual.

General Fund Expenditures

1. Total Budgeted Expenditures are projected at \$228,840,210.
2. Staffing costs are \$193,026,699, representing an increase of \$6,997,285 over the prior year's actual.
3. Student Transportation Services increased by \$522,991 over last year's actual.
4. Supply budgets have been established for buildings based on quarter four enrollment figures.

General Fund Balance

1. The actual Ending Fund Balance for 2025-2026 was 10.3% of expenditures, which is above the current School Board guideline and board governance.
2. Revenues exceeded expenditures by \$2,408,734 compared to the budgetary estimate of \$60,256.
3. The current budget includes Revenues that exceed our Expenditures by \$67,236. This results in a projected Ending Fund Balance of \$20,874,616 or 9.9% of adjusted expenditures.

Building Fund

1. The Building Fund includes funds for the following projects: Elk Ridge and Silver Ranch Elementary Schools, roofing, parking lots and building repairs.

Sinking & Interest Fund

1. The 14.15 mills in Sinking & Interest will generate \$10,367,399.
2. The expenditure budgets include the principal & interest payments on all the existing bonded indebtedness of the school district.

FY27 BUDGET SUMMARY

	2025-2026 BUDGET	2025-2026 ACTUAL	2026-2027 BUDGET
<u>REVENUES</u>			
A. Local Sources	\$ 59,418,116	\$ 57,940,241	\$ 61,549,886
B. State Sources	143,399,361	146,529,161	147,546,190
C. Federal Sources	17,554,282	15,594,586	17,288,370
D. Other Sources	21,000	23,375	23,000
E. Grant Reserves	696,020	0	2,500,000
TOTAL REVENUES	\$ 221,088,779	\$ 220,087,363	\$ 228,907,445
<u>EXPENDITURES BY OBJECT</u>			
A. Salaries	\$ 136,101,075	\$ 134,796,284	\$139,581,192
B. Fringe Benefits	52,094,582	51,233,130	53,445,508
C. Purchased Professional Services	6,391,344	6,216,557	7,192,244
D. Purchased Property Services	2,900,313	3,675,353	2,052,950
E. Utilities	3,425,000	3,435,171	3,700,000
F. Other Purchased Services	5,368,043	4,992,698	5,444,990
G. Supplies & Materials	6,488,891	5,618,219	6,257,466
H. Property Purchases	4,512,893	5,719,806	4,795,137
I. Other	2,970,131	1,991,409	3,775,724
G. Reserves	776,252	0	2,595,000
TOTAL EXPENDITURES	\$ 221,028,522	\$ 217,678,628	\$228,840,210
GRANTS MODIFIED	\$ 202,458,730	\$ 201,068,531	\$ 210,555,826
REVENUES OVER/(UNDER) EXPENSES	\$ 60,256	\$ 2,408,734	\$ 67,236
BEGINNING FUND BALANCE			
	\$ 18,398,645	\$ 18,398,645	\$ 20,807,380
REVENUES OVER/(UNDER) EXPENSES	\$ 60,256	\$ 2,408,734	\$ 67,236
ENDING FUND BALANCE	\$ 18,458,902	\$ 20,807,380	\$ 20,874,616
PERCENT OF TOTAL EXPENDITURES	9.1%	10.3%	9.9%

<u>REVENUES</u>	BUDGETED 2025-2026 REVENUE	ACTUAL 2025-2026 REVENUE	ANTICIPATED 2026-2027 REVENUE
A. LOCAL SOURCES			
Property Taxes	\$ 55,584,366	\$ 53,430,415	\$ 57,995,936
Tuition - Other Districts	345,000	358,814	350,000
Tuition - Special Education	350,000	351,318	350,000
Interest Income	1,750,000	2,329,715	1,750,000
Athletic Event Admission Fees	693,750	639,568	643,950
Co-Curricular Users Fees	220,000	214,033	215,000
Rental Income - Gyms/Classrooms	200,000	146,550	150,000
Contracted Education	195,000	284,868	
Miscellaneous Other	80,000	184,961	95,000
TOTAL LOCAL REVENUE	\$ 59,418,116	\$ 57,940,241	\$ 61,549,886
B. STATE SOURCES			
Foundation Aid	\$ 137,800,000	\$ 140,721,680	\$ 141,920,000
Transportation	1,300,000	1,510,438	1,634,320
Special Education	1,360,000	1,331,569	1,310,000
Career & Technical Education	556,000	570,333	560,000
Adult Education (State)	432,250	432,250	432,250
State Tuition Payments	545,000	567,091	330,000
Behavioral Health	1,015,511	1,015,511	996,014
Misc	390,600	380,288	363,606
TOTAL STATE REVENUE	\$ 143,399,361	\$ 146,529,161	\$ 147,546,190

<u>REVENUES</u>	BUDGETED 2025-2026 REVENUE	ACTUAL 2025-2026 REVENUE	ANTICIPATED 2026-2027 REVENUE
C. <u>FEDERAL SOURCES</u>			
Title I	\$ 4,225,474	\$ 3,796,319	\$ 4,135,106
Title VI-B Basic Aid	4,474,765	4,344,951	4,224,140
Title II	2,688,780	1,420,341	2,630,245
Title III Language Instruction	81,708	46,611	112,134
Carl Perkins	278,397	271,900	271,900
Head Start / Head Start Handicapped	2,162,321	2,162,321	2,162,321
USDA Head Start	139,500	134,509	115,300
Adult Education (Federal)	85,000	85,000	98,956
Title VII Indian Education	389,172	389,172	397,943
Pre-School Incentive Grant	78,029	78,029	84,107
Title XIX	2,200,000	2,185,617	2,200,000
Johnson O'Malley	59,292	50,381	28,911
Fresh Fruit & Veggie Program	164,619	159,066	162,950
McKinney Vento Homeless Education	99,821	82,261	82,560
Clean Diesel Grant	109,403	109,403	
Refugee	9,780	9,780	
Dept. of Justice	106,803	67,507	229,796
Solar Energy Grant	17,800	17,800	
Literacy			340,000
Misc			12,000
Comprehensive Literacy Development	183,617	183,617	
TOTAL FEDERAL REVENUE	\$ 17,554,282	\$ 15,594,586	\$ 17,288,370
D. <u>OTHER SOURCES</u>			
Teacher Learning Center	5,000	5,000	5,000
CRACTC	16,000	18,375	18,000
TOTAL OTHER SOURCES	\$ 21,000	\$ 23,375	\$ 23,000
E. <u>RESERVES</u>			
Reserve for Additional Grants	\$ 696,020	\$ -	\$ 2,500,000
TOTAL RESERVES	\$ 696,020	\$ -	\$ 2,500,000
TOTAL REVENUE	\$ 221,088,779	\$ 220,087,363	\$ 228,907,445

GENERAL FUND - Expenditure by Object

<u>EXPENDITURES BY OBJECT</u>	2025-2026 BUDGETED EXPENSES	2025-2026 ACTUAL EXPENSES	2026-2027 BUDGETED EXPENSES
A. SALARIES	\$ 136,101,075	\$ 134,796,284	\$ 139,581,192
B. FRINGE BENEFITS	52,094,582	51,233,130	53,445,508
C. PROFESSIONAL SERVICES	6,391,344	6,216,557	7,192,244
D. PURCHASED PROPERTY SERVICES	2,900,313	3,675,353	2,052,950
E. UTILITIES	3,425,000	3,435,171	3,700,000
F. OTHER PURCHASED SERVICES	5,368,043	4,992,698	5,444,990
G. SUPPLIES & MATERIALS	6,488,891	5,618,219	6,257,466
H. PROPERTY PURCHASES	4,512,893	5,719,806	4,795,137
I. OTHER EXPENDITURES	2,970,131	1,991,409	3,775,724
J. RESERVES	776,252	0	2,595,000
TOTAL EXPENDITURES	\$ 221,028,522	\$ 217,678,628	\$ 228,840,210

A. SALARIES			
Teachers	\$ 80,074,578	\$ 79,842,849	\$ 82,399,355
Administration	10,213,451	10,270,447	10,493,634
Professional Support Staff	9,152,593	8,959,215	9,402,149
Hourly Support Staff	27,212,775	26,453,661	27,590,144
Summer School Teachers	2,154,953	2,046,606	2,195,000
Substitute Teachers	3,037,726	3,097,344	3,175,910
Extra Duty / Coaches	4,255,000	4,126,163	4,325,000
TOTAL SALARIES	\$ 136,101,075	\$ 134,796,284	\$ 139,581,192
B. FRINGE BENEFITS			
TOTAL FRINGE BENEFITS	\$ 52,094,582	\$ 51,233,130	\$ 53,445,508
C. PROFESSIONAL SERVICES			
Computer Software Consulting	\$ 1,000	\$ -	\$ 11,000
Other Professional	41,000	44,804	41,250
Fees	30,000	42,775	40,000
Contracted Busing	3,303,264	3,627,009	4,150,000
Legal	30,000	20,110	30,000
Other Consultants	105,000	77,383	97,500
Other Professional Education	115,000	78,812	115,000
Referees/Judges	403,400	382,036	402,500
Special Education Consultants	13,500	15,670	18,500
Workshops Consultants	1,966,460	1,760,700	1,848,826
Professional Development	382,720	167,258	437,667
TOTAL PROFESSIONAL SERVICES	\$ 6,391,344	\$ 6,216,557	\$ 7,192,244

GENERAL FUND - Expenditure by Object

	2025-2026 BUDGETED <u>EXPENSES</u>	2025-2026 ACTUAL <u>EXPENSES</u>	2026-2027 BUDGETED <u>EXPENSES</u>
D. PROPERTY SERVICES			
Asbestos Abatement / Removal	\$ 50,000	\$ 48,590	\$ 50,000
Elevator Maintenance	35,000	32,349	35,000
Equipment Rental	8,000	5,853	8,000
Building & Asphalt Repairs	1,040,000	1,669,715	100,000
Equipment Repairs	566,463	718,416	620,550
Exterminating	8,000	9,786	10,500
Fire Extinguishers	9,000	9,748	10,000
Land & Building Rental	437,300	425,550	429,300
Laundry	6,000	798	1,000
Lawn Care	0	23,202	25,000
Other Contract Maintenance	40,000	17,297	25,000
Security	0	572	1,000
Snow Removal	180,000	169,983	180,000
Software Maintenance	2,550	3,302	3,600
Vehicle Fleet	293,000	322,063	329,000
Waste Removal	225,000	218,130	225,000
TOTAL PROPERTY SERVICES	\$ 2,900,313	\$ 3,675,353	\$ 2,052,950
E. UTILITIES			
Electricity	\$ 2,150,000	\$ 2,272,412	\$ 2,400,000
Natural Gas	700,000	609,164	700,000
Water and Sewer	575,000	553,595	600,000
TOTAL UTILITIES	\$ 3,425,000	\$ 3,435,171	\$ 3,700,000
F. OTHER PURCHASED SERVICES			
Athletic Away Game Expenses	\$ 196,500	\$ 154,821	\$ 194,000
Brochures / Publications	20,500	17,869	21,000
Field Trips / Student Transportation	1,079,115	1,002,485	1,078,880
Property & Liability Insurance	615,000	616,562	620,000
Cell Phones	130,483	122,409	120,705
Mileage Reimbursement	50,900	41,002	47,050
Postage	43,059	33,674	39,734
Printing	281,382	503,302	446,575
Student Activity Fees	27,882	15,822	40,511
Telephone Service	39,000	36,421	39,000
Tuition - In-State	2,430,000	2,144,647	2,335,000
Tuition - Out-of-State	0	7,711	
Travel	454,221	295,973	462,535
TOTAL OTHER SERVICES	\$ 5,368,043	\$ 4,992,698	\$ 5,444,990

GENERAL FUND - Expenditure by Object

	2025-2026 BUDGETED EXPENSES	2025-2026 ACTUAL EXPENSES	2026-2027 BUDGETED EXPENSES
G. SUPPLIES & MATERIALS			
Athletic Awards	\$ 5,000	\$ 3,971	\$ 5,000
Supplies & Materials	3,612,508	2,619,259	3,239,464
Books / Curriculum	1,160,140	938,566	1,279,436
Computer Software	1,442,048	1,697,204	1,467,950
Custodial Supplies	413,500	359,764	413,500
Food	104,120	97,566	75,820
Gas and Oil	(510,953)	(376,556)	(491,300)
Parent Activities	400	0	400
Testing Material - Guidance	230,000	215,424	230,000
Playground Repairs	12,128	44,379	17,195
Athletic Training Supplies	20,000	18,643	20,000
TOTAL SUPPLIES & MATERIALS	\$ 6,488,891	\$ 5,618,219	\$ 6,257,466
H. PROPERTY PURCHASES			
Remodeling & Renovations	\$ 225,000	\$ 91,971	\$ 275,000
Carpet Replacement	250,000	305,800	300,000
Equipment Purchases	3,302,490	4,130,054	3,589,137
Student Built House	6,000	6,152	6,000
Site Improvements / Land Purchases	110,000	299,549	110,000
Lease Payments	60,000	33,065	60,000
Portable Classrooms	0	8,376	
Vehicle Purchases	559,403	844,839	455,000
TOTAL PROPERTY PURCHASES	\$ 4,512,893	\$ 5,719,806	\$ 4,795,137
I. OTHER EXPENDITURES			
Unobligated Grants	\$ 848,993	\$ -	\$ 1,646,548
Indirect Cost	96,303	84,097	102,206
Interest Expense	133,449	133,438	112,191
Licenses/Permits/Registrations	554,342	449,926	527,620
Other Fees	48,680	59,687	57,496
Organizational Dues & Memberships	338,550	314,436	332,250
Principal Redemption	949,814	949,825	997,413
TOTAL OTHER EXPENDITURES	\$ 2,970,131	\$ 1,991,409	\$ 3,775,724
J. RESERVES			
Reserve for Grants	\$ 696,020	\$ -	\$ 2,500,000
Superintendent's Reserve	80,232	0	95,000
TOTAL RESERVES	\$ 776,252	\$ -	\$ 2,595,000
TOTAL EXPENDITURES	\$ 221,028,522	\$ 217,678,628	\$ 228,840,210

BUILDING FUND PROJECTION

	PROJECTED 2026-2027	PROJECTED 2027-2028	PROJECTED 2028-2029	PROJECTED 2029-2030	PROJECTED 2030-2031
BEGINNING BUILDING FUND BALANCE	\$ (3,323,636)	\$ (1,534,044)	\$ 2,372,778	\$ 4,377,473	\$ 3,800,397
<u>REVENUE:</u>					
VALUATION (5% GROWTH)	\$ 732,682,437	\$ 769,316,559	\$ 807,782,387	\$ 848,171,506	\$ 890,580,081
PROPERTY TAX 3% Cap	7,232,673	7,449,653	7,673,143	7,903,337	8,140,437
PROPERTY TAX 10 Mills	7,326,824	7,693,166	8,077,824	8,481,715	8,905,801
DELTA	94,151	243,512	404,681	578,378	765,364
PROPERTY TAX	7,232,673	7,449,653	7,673,143	7,903,337	8,140,437
BOWL AUTHORITY	187,385	282,650	282,900	282,650	281,900
FUNDRAISING/RENT	350,000	350,000	350,000	350,000	350,000
TOTAL REVENUE	\$ 7,770,058	\$ 8,082,303	\$ 8,306,043	\$ 8,535,987	\$ 8,772,337
<u>EXPENDITURES:</u>					
SILVER AND ELK RIDGE BOND PAYMENT - PRINCIPAL	\$ 1,525,000.00	\$ 1,540,000.00	\$ 1,560,000.00	\$ 1,580,000.00	\$ 1,605,000.00
ELEMENTARY BOND PAYMENT - INTEREST	318,081	302,831	287,431	271,831	256,031
MDUR COMMUNITY BOWL	2,300,000				
MDUR COMMUNITY BOWL - PAYMENT	187,385	282,650	282,900	282,650	281,900
WILL-MOORE ELEMENTARY		400,000	1,521,017		
PIONEER ELEMENTARY			1,000,000	4,828,582	
BHS BOILERS				500,000	2,166,334
MAINTENANCE	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
ROOFING	650,000	650,000	650,000	650,000	650,000
TOTAL COMMITMENTS	\$ 5,980,466	\$ 4,175,481	\$ 6,301,348	\$ 9,113,063	\$ 5,959,265
ENDING BUILDING FUND BALANCE	\$ (1,534,044)	\$ 2,372,778	\$ 4,377,473	\$ 3,800,397	\$ 6,613,469

Bismarck Public Schools

Debt Service Fund

Summary of Revenues and Expenditures

	2025-2026 <u>BUDGET</u>	2025-2026 <u>ACTUAL</u>	2026-2027 <u>BUDGET</u>
BEGINNING FUND BALANCE	\$ 6,236,444	\$ 5,999,238	\$ 6,343,078
REVENUE:			
Property Tax Receipts	\$ 10,402,446	\$ 9,829,700	\$ 10,367,399
Refunding			
TOTAL REVENUE	<u>\$ 10,402,446</u>	<u>\$ 9,829,700</u>	<u>\$ 10,367,399</u>
EXPENDITURES:			
Principal Payments	\$ 7,427,332	\$ 7,440,877	\$ 7,583,062
Interest Payments	2,052,276	2,039,108	1,852,583
Service Fees	6,975	5,875	5,875
TOTAL EXPENDITURES	<u>\$ 9,486,582</u>	<u>\$ 9,485,860</u>	<u>\$ 9,441,520</u>
ENDING FUND BALANCE	\$ 7,152,308	\$ 6,343,078	\$ 7,268,957

2012 GENERAL OBLIGATION BONDS

	2025-2026 <u>BUDGET</u>	2025-2026 <u>ACTUAL</u>	2026-2027 <u>BUDGET</u>
BEGINNING BALANCE	\$ 706,057	\$ 706,057	\$ 726,811
REVENUE:			
Property Tax Receipts	\$ 692,446	\$ 656,120	\$ 697,899
TOTAL REVENUE	<u>\$ 692,446</u>	<u>\$ 656,120</u>	<u>\$ 697,899</u>
EXPENDITURES:			
Principal Payments	\$ 550,000	\$ 550,000	\$ 565,000
Interest Payments	84,171	84,171	74,821
Service Fees	1,320	1,195	1,195
TOTAL EXPENDITURES	<u>\$ 635,491</u>	<u>\$ 635,366</u>	<u>\$ 641,016</u>
ENDING BALANCE	\$ 763,012	\$ 726,811	\$ 783,694

Bismarck Public Schools

Debt Service Fund

Summary of Revenues and Expenditures

2014 GENERAL OBLIGATION BONDS

	2025-2026 <u>BUDGET</u>	2025-2026 <u>ACTUAL</u>	2026-2027 <u>BUDGET</u>
BEGINNING BALANCE	\$ 772,699	\$ 772,699	\$ 811,923
REVENUE:			
Property Tax Receipts	\$ 1,050,000	\$ 994,551	\$ 1,050,000
TOTAL REVENUE	\$ 1,050,000	\$ 994,551	\$ 1,050,000
EXPENDITURES:			
Principal Payments	\$ 752,647	\$ 766,664	\$ 788,683
Interest Payments	202,303	188,664	166,267
Service Fees	125	0	
TOTAL EXPENDITURES	\$ 955,076	\$ 955,328	\$ 954,951
ENDING BALANCE	\$ 867,624	\$ 811,923	\$ 906,972

2017 SERIES A GENERAL OBLIGATION BONDS

	2025-2026 <u>BUDGET</u>	2025-2026 <u>ACTUAL</u>	2026-2027 <u>BUDGET</u>
BEGINNING BALANCE	\$ 1,316,120	\$ 1,316,120	\$ 1,404,248
REVENUE:			
Property Tax Receipts	\$ 2,515,000	\$ 2,375,630	\$ 2,476,000
TOTAL REVENUE	\$ 2,515,000	\$ 2,375,630	\$ 2,476,000
EXPENDITURES:			
Principal Payments	\$ 1,510,000	\$ 1,510,000	\$ 1,550,000
Interest Payments	776,306	776,306	700,806
Service Fees	1,320	1,195	1,195
TOTAL EXPENDITURES	\$ 2,287,626	\$ 2,287,501	\$ 2,252,001
ENDING BALANCE	\$ 1,543,493	\$ 1,404,248	\$ 1,628,247

Bismarck Public Schools

Debt Service Fund

Summary of Revenues and Expenditures

2017 SERIES B GENERAL OBLIGATION BONDS

	2025-2026 <u>BUDGET</u>	2025-2026 <u>ACTUAL</u>	2026-2027 <u>BUDGET</u>
BEGINNING BALANCE	\$ 324,266	\$ 324,266	\$ 326,125
REVENUE:			
Property Tax Receipts	\$ 375,750	\$ 351,708	\$ 375,000
TOTAL REVENUE	<u>\$ 375,750</u>	<u>\$ 351,708</u>	<u>\$ 375,000</u>
EXPENDITURES:			
Principal Payments	\$ 275,854	\$ 275,696	\$ 281,371
Interest Payments	73,995	74,153	68,478
Service Fees	125	0	0
TOTAL EXPENDITURES	<u>\$ 349,974</u>	<u>\$ 349,849</u>	<u>\$ 349,849</u>
ENDING BALANCE	\$ 350,042	\$ 326,125	\$ 351,276

2018 GENERAL OBLIGATION BONDS

	2025-2026 <u>BUDGET</u>	2025-2026 <u>ACTUAL</u>	2026-2027 <u>BUDGET</u>
BEGINNING BALANCE	\$ 467,508	\$ 467,508	\$ 492,298
REVENUE:			
Property Tax Receipts	\$ 670,000	\$ 630,207	\$ 670,000
TOTAL REVENUE	<u>\$ 670,000</u>	<u>\$ 630,207</u>	<u>\$ 670,000</u>
EXPENDITURES:			
Principal Payments	\$ 458,831	\$ 458,517	\$ 468,007
Interest Payments	146,587	146,901	137,410
Service Fees	125	0	0
TOTAL EXPENDITURES	<u>\$ 605,543</u>	<u>\$ 605,418</u>	<u>\$ 605,418</u>
ENDING BALANCE	\$ 531,965	\$ 492,298	\$ 556,880

Bismarck Public Schools

Debt Service Fund

Summary of Revenues and Expenditures

2019 GENERAL OBLIGATION BONDS

	2025-2026 <u>BUDGET</u>	2025-2026 <u>ACTUAL</u>	2026-2027 <u>BUDGET</u>
BEGINNING BALANCE	\$ 247,726	\$ 247,726	\$ 273,679
REVENUE:			
Property Tax Receipts	\$ 700,000	\$ 663,047	\$ 700,000
TOTAL REVENUE	\$ 700,000	\$ 663,047	\$ 700,000
EXPENDITURES:			
Principal Payments	\$ 405,000	\$ 405,000	\$ 420,000
Interest Payments	230,900	230,900	214,700
Service Fees	1,320	1,195	1,195
TOTAL EXPENDITURES	\$ 637,220	\$ 637,095	\$ 635,895
ENDING BALANCE	\$ 310,506	\$ 273,679	\$ 337,784

2020 REFUNDING GENERAL OBLIGATION BONDS

	2025-2026 <u>BUDGET</u>	2025-2026 <u>ACTUAL</u>	2026-2027 <u>BUDGET</u>
BEGINNING BALANCE	\$ 2,391,445	\$ 2,154,238	\$ 2,296,590
REVENUE:			
Property Tax Receipts	\$ 4,350,000	\$ 4,111,772	\$ 4,350,000
TOTAL REVENUE	\$ 4,350,000	\$ 4,111,772	\$ 4,350,000
EXPENDITURES:			
Principal Payments	\$ 3,440,000	\$ 3,440,000	\$ 3,475,000
Interest Payments	528,225	528,225	480,925
Service Fees	1,320	1,195	1,195
TOTAL EXPENDITURES	\$ 3,969,545	\$ 3,969,420	\$ 3,957,120
ENDING BALANCE	\$ 2,771,900	\$ 2,296,590	\$ 2,689,470

Bismarck Public Schools

Debt Service Fund

Summary of Revenues and Expenditures

2020 C GENERAL OBLIGATION BONDS

	2025-2026 <u>BUDGET</u>	2025-2026 <u>ACTUAL</u>	2026-2027 <u>BUDGET</u>
BEGINNING BALANCE	\$ 10,624	\$ 10,624	\$ 11,404
REVENUE:			
Property Tax Receipts	\$ 49,250	\$ 46,664	\$ 48,500
TOTAL REVENUE	\$ 49,250	\$ 46,664	\$ 48,500
EXPENDITURES:			
Principal Payments	\$ 35,000	\$ 35,000	\$ 35,000
Interest Payments	9,788	9,789	9,175
Service Fees	1,320	\$ 1,095	1,095
TOTAL EXPENDITURES	\$ 46,108	\$ 45,884	\$ 45,270
ENDING BALANCE	\$ 13,766	\$ 11,404	\$ 14,634

	2025-2026 <u>TAXES</u> <u>LEVIED</u>	2025-2026 <u>TAXES</u> <u>COLLECTED</u>	2026-2027 <u>TAXES</u> <u>TO BE LEVIED</u>
BOND ISSUE			
2012 General Obligation Bonds	\$ 692,446	\$ 656,120	\$ 697,899
2014 General Obligation Bonds	1,050,000	994,551	1,050,000
2017 A General Obligation Bonds	2,515,000	2,375,630	2,476,000
2017 B General Obligation Bonds	375,750	351,708	375,000
2018 General Obligation Bonds	670,000	630,207	670,000
2019 General Obligation Bonds	700,000	663,047	700,000
2020 General Obligation Bonds	4,350,000	4,111,772	4,350,000
2020 C General Obligation Bonds	49,250	46,664	48,500
TOTAL AMOUNT OF TAX LEVY	\$ 10,402,446	\$ 9,829,700	\$ 10,367,399
DISTRICT'S TAXABLE VALUATION	\$ 702,152,375		\$ 732,682,437
NUMBER OF MILLS LEVIED	14.82		14.15

BISMARCK PUBLIC SCHOOLS

DISTRICT TAXABLE VALUATION

FISCAL YEAR	TAXABLE VALUATION	\$ CHANGE	% CHANGE
99-00	106,742,541	6,796,621	6.8%
00-01	112,584,059	5,841,518	5.5%
01-02	119,386,862	6,802,803	6.4%
02-03	126,181,449	6,794,587	5.7%
03-04	134,108,431	7,926,982	6.3%
04-05	144,701,220	10,592,789	7.9%
05-06	159,235,829	14,534,609	10.0%
06-07	181,875,517	22,639,688	14.2%
07-08	205,360,014	23,484,497	12.9%
08-09	229,643,662	24,283,648	11.8%
09-10	243,653,423	14,009,761	6.1%
10-11	250,882,766	7,229,343	3.0%
11-12	260,716,029	9,833,263	3.9%
12-13	278,598,350	17,882,321	6.9%
13-14	317,595,246	38,996,896	14.0%
14-15	362,466,644	44,871,398	14.1%
15-16	408,461,775	45,995,131	12.7%
16-17	440,962,366	32,500,591	7.96%
17-18	469,440,642	28,478,276	6.5%
18-19	481,070,689	11,631,047	2.5%
19-20	491,224,756	10,154,067	2.1%
20-21	511,300,211	20,075,455	4.1%
21-22	527,451,771	16,151,315	3.2%
22-23	575,442,477	48,020,706	9.1%
23-24	629,690,210	54,437,733	9.46%
24-25	662,812,203	33,195,976	5.3%
25-26	702,152,375	39,340,172	4.95%
EST 26-27	732,682,437	30,530,062	4.92%

PROPERTY TAXES LEVIED AND COLLECTED

(FOR GENERAL FUND)

FISCAL YEAR	TAXES LEVIED	TAXES COLLECTED	% COLLECTED
99-00	25,030,000	24,767,758	99.0%
00-01	26,466,000	26,562,657	100.4%
01-02	28,000,000	27,827,933	99.4%
02-03	29,860,000	29,711,595	99.5%
03-04	31,166,000	31,068,438	99.6%
04-05	33,484,000	33,198,996	99.1%
05-06	37,350,000	36,891,958	98.8%
06-07	41,680,000	41,266,803	99.0%
07-08	43,350,000	42,983,258	99.2%
08-09	47,240,000	46,127,795	97.6%
09-10	30,360,000	30,832,836	101.6%
10-11	31,325,000	31,518,732	100.6%
11-12	32,268,500	32,579,224	101.0%
12-13	33,825,000	34,181,902	101.1%
13-14	22,568,000	23,472,461	104.0%
14-15	25,056,381	26,714,715	106.6%
15-16	28,061,324	27,721,026	98.8%
16-17	31,308,328	30,225,749	96.5%
17-18	32,937,800	32,131,742	97.6%
18-19	33,670,208	32,837,996	97.5%
19-20	36,406,935	35,104,740	96.4%
20-21	36,911,920	36,343,639	98.5%
21-22	39,084,158	37,967,239	97.1%
22-23	45,155,721	43,889,519	97.2%
23-24	49,070,000	48,107,929	98.0%
24-25	51,995,964	49,712,643	95.6%
Budget 25-26.....	59,806,146		

BISMARCK PUBLIC SCHOOLS

MILL LEVIES

FISCAL YEAR	GENERAL FUND	BUILDING FUND	DEBT SERVICE	ASBESTOS LEVY	BSC LEVY	TOTAL TAX LEVY	% CHANGE
78-79	104.20	10.00	11.75		8.00	133.95	0.0%
79-80	120.00	10.00	9.98		9.85	149.83	11.9%
80-81	126.70	10.00	7.38		11.62	155.70	3.9%
81-82	119.09	10.99	10.43		12.35	152.86	-1.8%
82-83	127.81	11.14	9.78		13.61	162.34	6.2%
83-84	129.38	10.00	13.41		14.31	167.10	2.9%
84-85	144.78	10.00	14.23		8.00	177.01	5.9%
85-86	151.59	10.00	13.59		8.00	183.18	3.5%
86-87	157.05	10.00	31.52		6.00	204.57	11.7%
87-88	168.66	10.00	22.12		4.00	204.78	0.1%
88-89	180.75	10.00	18.83		2.00	211.58	3.3%
89-90	193.02	10.00	16.05			219.07	3.5%
90-91	203.45	10.00	16.12			229.57	4.8%
91-92	212.08	10.00	25.37	0.82		248.27	8.1%
92-93	220.74	10.00	26.20	1.69		258.63	4.2%
93-94	229.18	10.00	23.04	1.67		263.89	2.0%
94-95	231.19	10.00	21.81	1.47		264.47	0.2%
95-96	231.40	10.00	20.03	1.41		262.84	-0.6%
96-97	230.03	10.00	19.36	1.33		260.72	-0.8%
97-98	227.37	10.00	24.72	1.20		263.29	1.0%
98-99	230.02	10.00	23.91	1.14		265.07	0.7%
99-00	234.49	10.00	34.28	1.11		279.88	5.6%
00-01	235.08	10.00	32.80			277.88	-0.7%
01-02	234.53	10.00	31.29			275.82	-0.7%
02-03	236.64	10.00	27.45			274.09	-0.6%
03-04	232.39	10.00	25.38			267.77	-2.3%
04-05	231.40	10.00	20.81			262.21	-2.1%
05-06	234.56	10.00	10.46			255.02	-2.7%
06-07	229.17	10.00	9.23			248.40	-2.6%
07-08	211.09	10.00	8.33			229.42	-7.6%

BISMARCK PUBLIC SCHOOLS

MILL LEVIES

FISCAL YEAR	GENERAL FUND	BUILDING FUND	TUITION LEVY	DEBT SERVICE	MISC LEVY	SPECIAL ASSMNTS	TOTAL TAX LEVY	% CHANGE
08-09	205.71	10.00		7.68			223.39	-2.6%
09-10	124.60	10.00		7.43			142.03	-36.4%
10-11	124.86	10.00		7.27			142.13	0.1%
11-12	123.77	10.00		7.22			140.99	-0.8%
12-13	121.41	10.00		3.98			138.39	-1.8%
13-14	71.06	10.00		20.62			101.68	-26.5%
14-15	69.13	10.00		24.47			103.60	1.9%
15-16	68.70	10.00		21.72			100.42	-3.15
16-17	70.00	10.00		18.14	1.00	1.33	100.47	0.0%
17-18	70.00	10.00		21.59	1.00	1.33	103.92	3.4%
18-19	70.00	10.00		21.27	1.10	1.55	103.92	0.0%
19-20	70.00	10.00		22.11	4.10	1.00	107.19	3.1%
20-21	70.00	10.00		20.75	4.10	2.34	107.19	0.0%
21-22	70.00	10.00		20.10	7.84	2.99	107.19	0.0%
22-23	70.00	10.00		18.35	9.49	1.00	107.19	0.0%
23-24	70.00	10.00		16.70	10.45	1.00	107.19	0.0%
24-25	70.00	10.00		15.74	10.45	1.00	107.19	0.0%
25-26	69.05	9.86	1.43	14.82	10.30	1.00	106.45	-0.7%
26-27	69.13	9.87	2.18	14.15	10.31	0.81	106.45	0.0%