



**Minutes**  
**Finance Committee Meeting: September 30, 2026**  
**(For September Board Meeting)**

**Date:** Wednesday 09/30/2026

**Time:** 12:00 pm to 1:00 pm

**Location:** <https://us02web.zoom.us/j/2280747296> passcode 761638

**Committee Members:**

- Edward Ramirez - Executive Director - Siembra
- Chris Moore, Business Manager - K12 Accounting
- Rebekah Runyan - CFO - K12 Accounting
- Brandy Smith, CPA
- Jules Salinas, Board Chair
- Daniel Tarango, Board Treasurer
- Anne Shabareck, Executive Assistant
- Jackie Cusimano

**AGENDA**

In attendance: Chris, Brandy, Daniel, Edward, Jackie, Anne

1. Questions/discussion/follow-up:

*The committee discussed current and upcoming grant funding. Innovation Zone funding remains pending. The FY27 budget was developed without relying on unconfirmed grant awards, allowing additional awards to be added through the BAR process as received.*

*The committee also discussed the school's recent capital grant application for approximately \$400,000 to support restroom renovations and development of a student support space with showers and resources for unhoused students.*

2. [Financial Statement Reports - as of August 31, 2026](#) (Chris Moore)

- a. Payroll & Accounts Payable Vouchers
- b. Recommended Change
- c. Financial Analysis
- d. Bank Reconciliations





*Chris reviewed the August financial statements, including payroll and accounts payable vouchers, financial analysis, and bank reconciliations. Operational funds are approximately 62% spent or obligated. Year-to-date expenditures were approximately \$778,000 compared with \$1.096 million during the same period last year. The school ended the month with approximately \$2.3 million in cash and remains just under three months cash liquid. The bank account was fully reconciled with an ending balance of \$2,425,166.87.*

*The committee continued its discussion from the prior month regarding interest-bearing options for available school funds. Chris will research available options, with any proposed banking changes returning to the Governing Council for approval.*

*Chris also provided an audit update. The annual audit is approximately 75% complete, with no findings identified at this stage. The auditors are completing the remaining financial statement and closing work, with completion anticipated in October. A brief audit update meeting with the Finance/Audit Committee will be coordinated*

### 3. Budget Adjustment Requests (BARs)

- a. [BAR - IDEA-B Transfer](#) - \$0
- b. [BAR - Idea B Increase](#) - \$2,964.60
- c. [BAR - REC Fiscal Agent](#) - \$176,000.00
- d. [BAR - Private Direct Grant](#) - \$40,000.00
- e. [BAR - Outdoor Learning Grant](#) - \$30,000.00
- f. [BAR - Intergovernmental Agreement](#) - \$75,000.00

*Chris reviewed the BARs being presented for Governing Council consideration. The BARs primarily recognize new or increased grant funding, along with an IDEA-B transfer to align funding with current special education staffing needs.*

### 5. Upcoming Meeting(s) - Edward

- October Board Meeting - Held During Board Retreat: Friday, October 2 @ 3:45pm
- Entrepreneurial Committee Meeting: 10/20/2026 @ 9:30am
- October Finance Committee Meeting: Wednesday, 10/28/2026 @ Noon
- October Executive Committee Meeting for November 4th Board: Monday, 10/26/26

