PICKERINGTON LOCAL SCHOOLS
TREASURER'S REPORT
SEPTEMBER 14, 2026

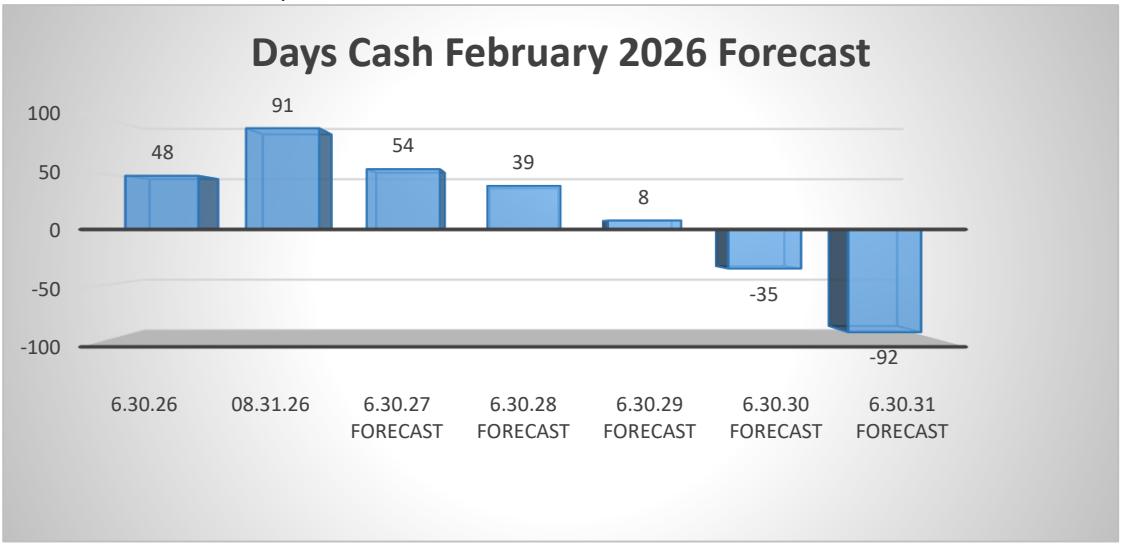
Property tax revenue continues to drive the narrative for the financial results of August 2026 and the fiscal year to date results. A minimal amount of property tax revenue will be realized in September's activity but essentially, the next significant property tax revenue will occur in the February 2027 timeframe.

The General Fund cash flow for August 2026 was positive by $8.65 million with $14.51 million coming from property tax revenue. This revenue, in and of itself, covered the expenditures for the General Fund in August which totaled $13.32 million. The foundation revenue through the Fair School Funding Plan contributed to the total cash flow for August 2026. The General Fund cash balance landed at $38.72 million and this will be the cash balance peak until the next round of property tax settlements. Fiscal year to date General Fund cash flow is positive by $15.95 million with all tax revenue being responsible for this cash position through 2 months of Fiscal Year 2027.

As the General Fund cash flow goes, so does the cash flow for all funds. The all funds cash flow for August 2026 finished at a positive $11.84 million. The aforementioned General Fund activity added $8.65 million while the Bond Retirement Fund (002) contributed $4.60 million. Fiscal year to date all cash flow activity finished August 2026 with a positive result of $18.49 million. The all funds cash balance ended the 2 month activity for the fiscal year at $99.92 million. $89.51 million of the ending cash position is from the General Fund $38.72 million, Bond Retirement $20.24 million, the Building (construction) Fund (004) $19.80 million, and the Employee Benefits Fund (024) $10.75 million. This represents 89.6% of the overall cash balance at the end of August 20026.

The 12-month look back reveals a overall nominal change from August 2025 activity. The timing of property tax revenue tells the story. More tax revenue was received in August 2026 compared to August 2025 and therefore producing a large variance in revenue with this variance closing the beginning cash balance variance compared to one year ago. All other activity produced expected results with the ending cash balance having a negative $300,000 difference compared to one year ago.

The days cash graph depicting a running days cash moved from 64 days at the end of July 2026 to 82 days at the end of August 2026. The $8.65 positive cash flow from August 2026 increased the days cash calculation. The September cash flow activity will produce a downward days cash compared to August 2026. The forecasted days cash are listed below.



Monthly Financials

1. Cash & Investments
2. District Snapshot
3. Budgetary Compliance
4. General Fund
5. Construction

Areas of Focus

July
Fiscal Year End Results
August
5-Year Forecast
September
Permanent Appropriations
October
Monthly Financials
November
Monthly Financials
December
Monthly Financials
January
Monthly Financials
February
5-Year Forecast Update
March
Tax Values & Rates
April
Monthly Financials
May
Monthly Financials
June
Final Numbers

PICKERINGTON LOCAL SCHOOLS
CASH & INVESTMENTS
AUGUST 2026

BANK RECONCILIATION

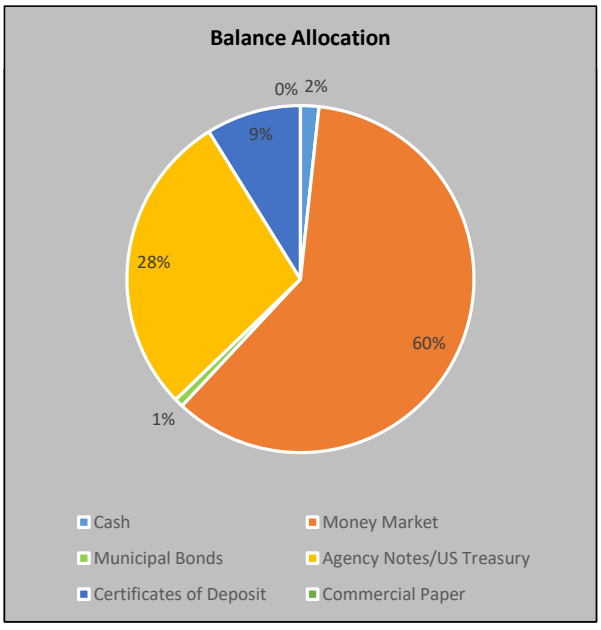
Cash Accounts:		
General Checking	$	1,730,717.57
Total Cash Accounts	$	1,730,717.57
Money Market Funds:		
Argent Trust	$	1,936.67
Huntington Insurance	$	3,382,328.52
STAR Ohio - General	$	44,419,156.53
STAR Ohio - Building	$	7,474,741.21
STAR Ohio - Escrow	$	-
STAR Ohio - Insurance	$	1,225,870.66
Fifth Third	$	4,215,378.92
Total Money Market Balance	$	60,719,412.51
Other Investments:		
Municipal Bonds	$	829,350.00
Agency Notes/US Treasury	$	28,605,726.84
Certificates of Deposit	$	8,908,940.00
Commercial Paper	$	-
Total Investments	$	38,344,016.84
Adjustments:		
Outstanding Checks	$	(869,814.79)
Cash in Transit	$	105.25
Deposit in Transit	$	-
Counterfeit Adjustment	$	-
HNB Rebate	$	-
Payment in Transit	$	(248.22)
Total Adjustments	$	(869,957.76)
Total Bank Balance	$	99,924,189.16
Book Balance	$	99,924,189.16
Variance	$	-

RATES & MATURITIES

Huntington Insurance	2.05%
STAR Ohio 30-Day Yield	3.88%
Fifth Third Securities	3.90%

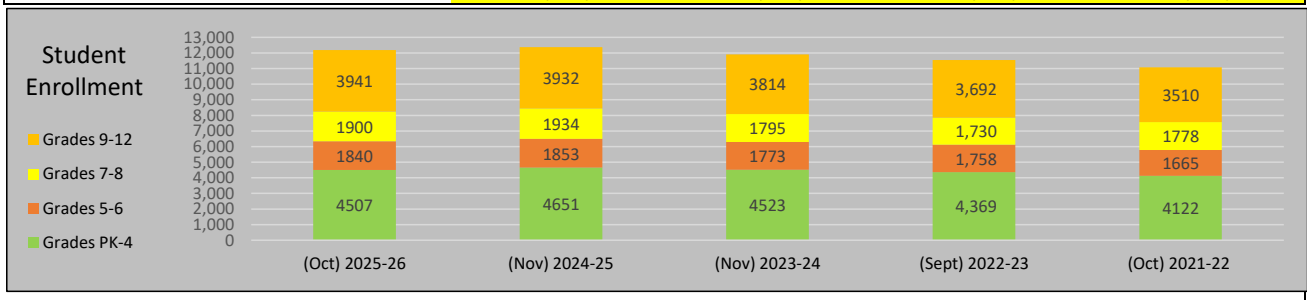
CASH FLOW REPORT

Beginning Balance	$	88,739,754.89
Major Inflows:		
Property Taxes	$	20,040,710.98
Tuition	$	2,980.56
Interest	$	262,432.66
Breakfast & Lunch Reimbursement	$	29,237.72
Tax Increment Financing	$	-
State Foundation + Cat Cost	$	7,164,077.66
Medicaid	$	3,976.04
Agency Funds	$	484,665.46
State and Federal Grants	$	-
Insurance Premiums	$	1,932,846.60
Building Fund	$	49,318.95
Total Major Inflows	$	29,970,246.63
Major Outflows:		
Payroll & Medicare	$	8,459,340.87
Retirement	$	1,812,054.57
Opt-Out Payments	$	(150.00)
Health / Dental / WC Claims	$	1,807,296.78
Checks to Vendors	$	4,901,323.42
Repayment of Bonds & COPS		
Transfer to Severance Fund		
Construction	$	1,929,168.26
Total Major Outflows	$	18,909,033.90
Net All Other Transactions	$	123,221.54
Ending Balance	$	99,924,189.16



PICKERINGTON LOCAL SCHOOLS
DISTRICT SNAPSHOT
AUGUST 2026

SUMMARY FINANCIAL REPORT BY FUND				
Fund Description	**Beginning Balance**	**Receipts**	**Expenditures**	**Ending Balance**
001 General Fund	$ 30,075,698.01	$ 21,968,156.52	$ 13,322,633.95	$ 38,721,220.58
002 Bond Retirement	$ 15,637,067.30	$ 4,601,717.32	$ -	$ 20,238,784.62
003 Permanent Improvement	$ 1,615,257.83	$ 707,946.49	$ -	$ 2,323,204.32
004 Building - Locally Funded Initiatives	$ 21,677,053.44	$ 49,318.95	$ 1,929,168.26	$ 19,797,204.13
006 Food Service	$ 3,461,143.60	$ 37,491.77	$ 550,832.50	$ 2,947,802.87
007 Special Trust	$ 52,437.70	$ -	$ -	$ 52,437.70
008 Endowments	$ 7,500.01	$ 4,000.00	$ 5,250.00	$ 6,250.01
009 Uniform School Supplies	$ 782,910.03	$ 127,318.66	$ 278,042.71	$ 632,185.98
010 Building - OSFC Project	$ -	$ -	$ -	$ -
018 Principal Funds	$ 196,812.71	$ 18,273.58	$ 5,215.97	$ 209,870.32
019 Local Grants	$ 680,589.03	$ 218,267.85	$ 165,044.87	$ 733,812.01
022 Agency Funds	$ 103,846.65	$ -	$ -	$ 103,846.65
024 Employee Insurance Benefits	$ 10,568,243.36	$ 1,975,412.62	$ 1,791,252.43	$ 10,752,403.55
027 Workers' Compensation Self Insurance	$ 1,043,422.30	$ -	$ 16,044.35	$ 1,027,377.95
034 Classroom Facilities Maintenance	$ 1,601,932.00	$ 137,370.78	$ 136,109.05	$ 1,603,193.73
035 Termination Benefits	$ 482,111.35	$ -	$ 112,722.87	$ 369,388.48
200 Student Managed Student Activities	$ 201,336.77	$ 1,556.00	$ 5,261.01	$ 197,631.76
300 District Managed Student Activities	$ 623,266.77	$ 115,249.37	$ 111,725.17	$ 626,790.97
451 eRate & OECN Funding	$ -	$ -	$ -	$ -
460 Student Intervention	$ -	$ -	$ -	$ -
499 School Safety & School Climate	$ 13,070.83	$ -	$ 6,148.62	$ 6,922.21
516 IDEA Special Education Grant	$ (499.00)	$ -	$ 213,923.78	$ (214,422.78)
536 School Improvement Grant	$ -	$ -	$ -	$ -
551 Limited English Proficiency Grant	$ -	$ -	$ 10,181.44	$ (10,181.44)
572 Title I Disadvantaged Children Grant	$ (47,987.09)	$ -	$ 75,410.68	$ (123,397.77)
584 Title IV Student Support & Acad Enrich	$ (46,787.66)	$ -	$ 97.86	$ (46,885.52)
587 IDEA Special Education Preschool Grant	$ -	$ -	$ -	$ -
590 Improving Teacher Quality Grant	$ 11,328.95	$ -	$ 42,580.12	$ (31,251.17)
599 Other Federal Grants	$ -	$ -	$ -	$ -
Total - All Funds	**$ 88,739,754.89**	**$ 29,962,079.91**	**$ 18,777,645.64**	**$ 99,924,189.16**



STAFFING LEVELS				
	Current	**Last Year**	**3 Years Ago**	**5 Years Ago**
	10/23/2025	**11/4/2024**		
Administration - Central Office	51.0	48.0	46.0	45.0
Administration - Buildings	43.0	43.0	40.0	35.0
Professional - Social Workers & Psychs	12.0	10.0	8.0	9.0
Certified - Teachers	689.0	680.0	643.0	613.0
Certified - Support	112.0	103.0	92.0	88.0
Classified - Educational Aides & COTA	176.0	208.0	130.0	101.0
Classified - Clerical & Technology	71.0	48.0	68.0	66.0
Classified - Custodial & Maintenance	80.0	68.0	73.0	78.0
Classified - Duty Aides	75.0	47.0	75.0	74.0
Classified - Cooks	75.0	68.0	57.0	64.0
Total Staff Members	**1,384.0**	**1,323.0**	**1,232.0**	**1,173.0**

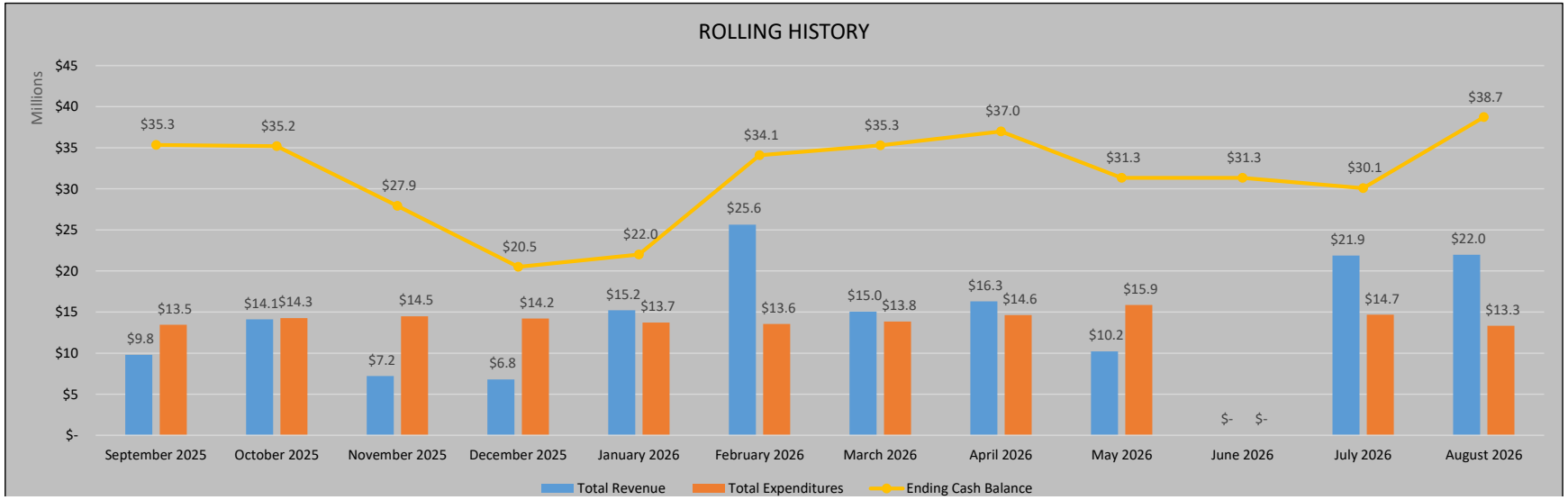
PICKERINGTON LOCAL SCHOOLS
BUDGETARY COMPLIANCE
AUGUST 2026

APPROPRIATIONS WITHIN RESOURCES?				
Fund Description	**Resources**	**Appropriations**	**Compliance?**	**Available**
001 General Fund	$ 188,158,572.19	$ 180,839,087.29	YES	$ 7,319,484.90
002 Bond Retirement	$ 31,402,949.01	$ 16,400,356.26	YES	$ 15,002,592.75
003 Permanent Improvement	$ 4,386,271.51	$ 1,926,656.26	YES	$ 2,459,615.25
004 Building - Locally Funded Initiatives	$ 15,456,774.04	$ 5,000,000.00	YES	$ 10,456,774.04
006 Food Service	$ 8,121,753.61	$ 7,389,731.87	YES	$ 732,021.74
007 Special Trust	$ 66,795.53	$ 26,482.83	YES	$ 40,312.70
008 Endowment	$ 20,250.01	$ 14,000.00	YES	$ 6,250.01
009 Uniform School Supply	$ 1,546,272.85	$ 1,015,426.50	YES	$ 530,846.35
010 Building - OSFC Project	$ -	$ -	YES	$ -
018 Principal Funds	$ 274,459.97	$ 216,080.00	YES	$ 58,379.97
019 Local Grants	$ 1,803,764.97	$ 976,578.54	YES	$ 827,186.43
022 Agency Funds	$ 127,325.81	$ 34,229.16	YES	$ 93,096.65
024 Employee Insurance Benefits	$ 34,010,645.41	$ 25,265,400.00	YES	$ 8,745,245.41
027 Workers' Compensation Self-Insurance	$ 1,051,930.81	$ 159,000.00	YES	$ 892,930.81
034 Classroom Facilities Maintenance	$ 2,126,659.00	$ 699,820.00	YES	$ 1,426,839.00
035 Termination Benefits	$ 871,945.08	$ 871,924.00	YES	$ 21.08
200 Student Managed Student Activities	$ 623,870.59	$ 417,300.00	YES	$ 206,570.59
300 District Managed Student Activities	$ 1,451,755.40	$ 1,064,248.60	YES	$ 387,506.80
451 OECN Funding	$ 28,000.00	$ 27,000.00	YES	$ 1,000.00
499 Miscellaneous State Grants	$ 83,946.98	$ 33,698.94	YES	$ 50,248.04
516 IDEA Special Education Grant	$ 3,036,143.54	$ 2,602,462.21	YES	$ 433,681.33
551 Limited English Proficiency Grant	$ 157,229.80	$ 137,683.00	YES	$ 19,546.80
572 Title I Disadvantaged Children Grant	$ 1,359,125.44	$ 1,169,791.74	YES	$ 189,333.70
584 Title IV Student Support and Academic Enrich	$ 115,811.60	$ 101,755.85	YES	$ 14,055.75
587 IDEA Special Education Preschool Grant	$ 58,579.16	$ 58,579.16	YES	$ -
590 Improving Teacher Quality Grant	$ 457,257.91	$ 347,692.28	YES	$ 109,565.63
599 Other Federal Grants	$ -	$ -	YES	$ -
	$ 296,798,090.22			

BUDGETARY EXPENDITURES WITHIN APPROPRIATIONS?				
Fund Description	**Expendable**	**Expended + POs**	**Compliance?**	**% Expended**
001 General Fund	$ 183,549,362.81	$ 46,819,051.22	YES	15.25%
002 Bond Retirement	$ 16,400,356.26	$ 202.40	YES	0.00%
003 Permanent Improvement	$ 1,926,656.26	$ 31.14	YES	0.00%
004 Building - Locally Funded Initiatives	$ 12,894,713.32	$ 7,868,203.34	YES	20.11%
006 Food Service	$ 8,005,801.70	$ 2,827,709.47	YES	10.39%
007 Special Trust	$ 26,882.83	$ 400.00	YES	0.00%
008 Endowment	$ 19,000.00	$ 9,000.00	YES	47.37%
009 Uniform School Supply	$ 1,058,190.01	$ 522,603.53	YES	29.29%
010 Building - OSFC Project	$ -	$ -	YES	n/a
018 Principal Funds	$ 219,096.94	$ 133,678.96	YES	1.87%
019 Local Grants	$ 976,578.54	$ 209,694.55	YES	20.64%
022 Agency Funds	$ 34,229.16	$ 34,229.16	YES	10.16%
024 Employee Insurance Benefits	$ 25,551,641.54	$ 4,294,471.69	YES	15.69%
027 Workers' Compensation Self-Insurance	$ 159,000.00	$ 61,865.11	YES	15.44%
034 Classroom Facilities Maintenance	$ 725,435.18	$ 470,717.72	YES	23.69%
035 Termination Benefits	$ 976,600.17	$ 309,490.85	YES	23.78%
200 Student Managed Student Activities	$ 417,822.43	$ 29,803.31	YES	2.26%
300 District Managed Student Activities	$ 1,120,383.58	$ 385,814.74	YES	25.29%
451 OECN Funding	$ 27,000.00	$ -	YES	0.00%
499 Miscellaneous State Grants	$ 51,445.17	$ 20,426.34	YES	27.35%
516 IDEA Special Education Grant	$ 2,617,459.74	$ 485,570.15	YES	14.70%
551 Limited English Proficiency Grant	$ 137,717.16	$ 19,328.00	YES	14.03%
572 Title I Disadvantaged Children Grant	$ 1,181,285.75	$ 169,977.41	YES	13.53%
584 Title IV Student Support and Academic Enrich	$ 102,012.72	$ 49,979.43	YES	48.99%
587 IDEA Special Education Preschool Grant	$ 58,579.16	$ -	YES	0.00%
590 Improving Teacher Quality Grant	$ 367,747.53	$ 154,555.91	YES	20.45%
599 Other Federal Grants	$ -	$ -	YES	n/a

PICKERINGTON LOCAL SCHOOLS
GENERAL FUND
AUGUST 2026

LINE ITEM	CURRENT MONTH				FISCAL YEAR			
Description	August 2026	August 2025	$ Variance	% Variance	Current	Aug. '26 Forecast	$ Variance	% Variance
Beginning Cash	$ 30,075,698	$ 43,104,830	$ (13,029,132)	-30.23%	$ 22,872,040	$ 22,872,040	$ -	n/a
Revenue:								
Property Tax	$ 14,593,692	$ 1,295,071	$ 13,298,621	1026.86%	$ 51,434,006	$ 51,434,006	$ -	n/a
Income Tax	$ -	$ -	$ -	n/a	$ 30,534,449	$ 30,534,449	$ -	n/a
State Aid	$ 7,164,078	$ 6,917,389	$ 246,689	3.57%	$ 83,049,879	$ 83,049,879	$ -	n/a
Property Tax Allocation	$ -	$ -	$ -	n/a	$ 6,342,618	$ 6,342,618	$ -	n/a
Other Operating Revenue	$ 210,387	$ 844,173	$ (633,785)	-75.08%	$ 5,488,117	$ 5,488,117	$ -	n/a
Refund of Prior Year Expenditures	$ -	$ 444	$ (444)	-100.00%	$ 1,301	$ 1,301	$ -	n/a
Advances / Transfers In	$ -	$ -	$ -	n/a	$ -	$ -	$ -	n/a
Total Revenue	$ 21,968,157	$ 9,057,076	$ 12,911,080	142.55%	$ 176,850,370	$ 176,850,370	$ -	n/a
Expenditures:								
Salaries & Wages	$ 7,791,691	$ 7,301,188	$ (490,503)	-6.72%	$ 100,342,623	$ 100,342,623	$ -	n/a
Retirement & Insurance Benefits	$ 3,186,381	$ 2,947,117	$ (239,264)	-8.12%	$ 38,349,274	$ 38,349,274	$ -	n/a
Purchased Services	$ 1,348,579	$ 1,461,046	$ 112,467	7.70%	$ 27,191,434	$ 27,191,434	$ -	n/a
Supplies & Materials	$ 510,432	$ 421,542	$ (88,889)	-21.09%	$ 4,349,181	$ 4,349,181	$ -	n/a
Capital Outlay	$ 26,184	$ 238,797	$ 212,613	89.03%	$ 1,322,562	$ 1,322,562	$ -	n/a
Other Operating Expenditures	$ 459,367	$ 771,447	$ 312,080	40.45%	$ 1,788,428	$ 1,788,428	$ -	n/a
Advances / Transfers Out	$ -	$ -	$ -	n/a	$ 435,000	$ 435,000	$ -	n/a
Total Expenditures	$ 13,322,634	$ 13,141,138	$ (181,496)	-1.38%	$ 173,778,502	$ 173,778,502	$ -	n/a
Ending Cash Balance	$ 38,721,221	$ 39,020,768	$ (299,548)	-0.77%	$ 25,943,908	$ 25,943,908	$ -	n/a



Pickerington Local School District

Program Status Update

September 11, 2026

Pickerington Early Learning Center

Phase	Close out	**Next Milestone**	N/A		
Original Budget	$11,204,000.00	**Current Budget**	$11,596,748.00	**Final Cost**	$10,649,746.50
Completion Date	8/1/2024				
Notes	Construction Complete				

Central High School

Phase	Close out	**Next Milestone**	N/A		
Original Budget	$ 13,000,000.00	**Current Budget**	$ 13,322,248.00	**Final Cost**	$13,322,248.43
Completion Date	5/29/2025				
Notes	Construction complete. Working with contractor to obtain all warranty information				

North High School

Phase	Close out	**Next Milestone**	N/A		
Original Budget	$ 11,000,000.00	**Current Budget**	$ 12,942,808.00	**Final Cost**	$12,942,808.00
Completion Date	5/29/2025				
Notes	Construction complete. Working with contractor to obtain all warranty information				

Central Junior High School

Phase	Close out	**Next Milestone**	N/A		
Original Budget	$54,000,000.00	**Current Budget**	$58,566,972.00	**Current Estimate**	$58,566,972.00
Completion Date	12/26/2025				
Notes	Construction complete. Working with contractor to obtain all warranty information				

Ridgeview Renovation

Phase	Construction	**Next Milestone**	N/A		
Original Budget	$ 16,796,000.00	**Current Budget**	$ 6,836,224.00	**Current Estimate**	$4,518,527.15
Completion Date	8/3/2026				
Notes	Construction Complete				

Diley Renovation

Phase	Construction	**Next Milestone**	Interior finishes completion		
Original Budget	$ 1,424,850.00	**Current Budget**	$ 3,000,000.00	**Current Estimate**	$ 2,254,749.00
Completion Date	7/15/2027				
Notes	Exterior work complete. Interior drop ceilings installed and painting underway.				

Miscellaneous LFI

Phase	Varies	**Next Milestone**	N/A		
Original Budget	$ 11,000,000.00	**Current Budget**	$ 10,735,000.00	**Final Cost**	$ 10,735,000.00
Completion Date	Varies				
Notes	N/A				

Program Totals

Current Budget Totals	**$117,000,000.00**	**Total of Current Estimates**	**$112,990,051.08**

Fees paid to City of Pickerington to date: $ 872,100.08

CD- Construction Document / **DD**- Design Development / **POR**- Program of Reqiurement / **SD**-Schematic Design