PICKERINGTON LOCAL SCHOOLS
TREASURER'S REPORT
JULY 13, 2026

Monthly Financials
1. Cash & Investments
2. District Snapshot
3. Budgetary Compliance
4. General Fund
5. Construction

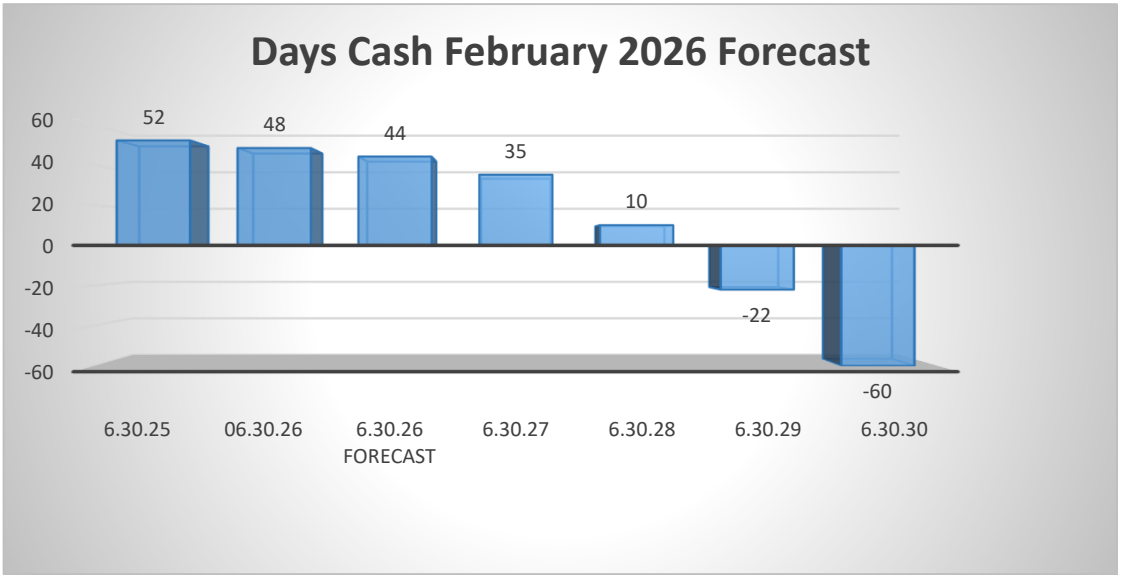
Areas of Focus
July
Fiscal Year End Results
August
5-Year Forecast
September
Permanent Appropriations
October
Monthly Financials
November
Monthly Financials
December
Monthly Financials
January
Monthly Financials
February
5-Year Forecast Update
March
Tax Values & Rates
April
Monthly Financials
May
Monthly Financials
June
Final Numbers

The June 2026 General Fund cash flow was negative as anticipated. The cash balance ended at $22.87 million which is down $8.47 million from May 2026. This swing demonstrates the need to for a solid cash balance to be able to withstand such a negative swing. Fiscal year to date (FYTD) cash flow for the year finished at a breakeven level or negative $56,642. Recall the infusion of cash from the health insurance fund prevented a much larger negative outcome for fiscal year 2026. The performance of fiscal year 2026 continues the negative cash flow over the past 5 fiscal years. The 6th consecutive year of negative cash flow could be right in from of us.

The cash balance for all funds finished June 2026 at $81.43 million. The June 2026 all funds cash flow was negative at $14.73 million with the General Fund adding $8.47 million to the results. The Debt Service Fund (002) contributed to the negative cash flow at $2.82 million for June 2026. This is the result of making interest only debt service payments. The Project Fund (004) also added to the negative cash flow by $2.89 million. FYTD date for the all funds cash activity reveals an overall negative cash flow of $25.18 million. The Project Fund (004) activity and the Food Service Fund (006) have a negative cash flow position through June, $26.46 million and $1.48 million, respectively. The Food Service Fund (006) cash balance has dropped by $3.18 million over the past 2 fiscal years. The spend down was intentional and the current cash balance of $3.72 million is more than double the compliance balance as prescribed by the U.S. Department of Education. The Debt Service Fund (002) finished the fiscal year with an overall positive cash flow of approximately $1.00 million. The General Fund was essentially a breakeven or neutral cash flow for FY 2026.

A days cash graph depicting a running days cash moved from 67 days at the end of May 2026 to 48 days at the end of June 2026. The $8.47 negative cash flow from June 2026 lowered the days cash calculation. The final 2 months of the fiscal year realized a cash drop of $14.12 million. This again demonstrates the need for a strong cash balance to operate in the lower revenue generating months of the PLSD operations. The 48 days cash is higher than the February forecast days cash of 44 days.

New for August 2026 and each August going forward is the presentation of the district's Five Year Forecast. We are discussing our approach to the August forecast. Will the forecast contain potential cost reductions at the time of approval or will the forecast not include those pieces which would trigger a pre-caution corrective action plan and process. More to follow in the coming weeks on the direction.



PICKERINGTON LOCAL SCHOOLS
CASH & INVESTMENTS
JUNE 2026

BANK RECONCILIATION

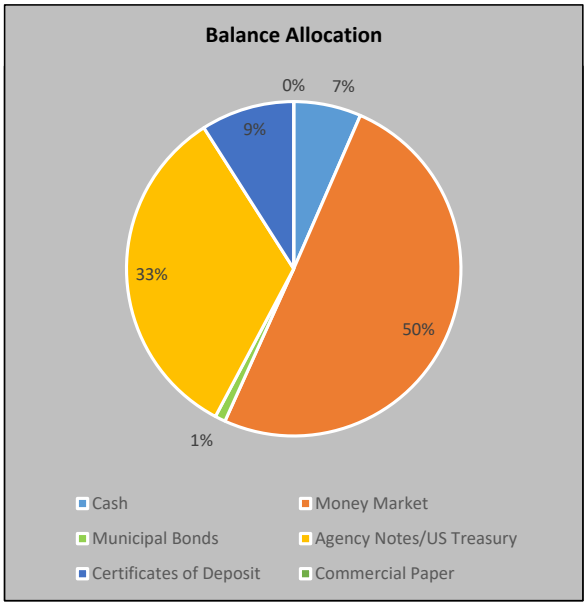
Cash Accounts:		
General Checking	$	5,352,016.07
Total Cash Accounts	$	5,352,016.07
Money Market Funds:		
Argent Trust	$	1,926.22
Huntington Insurance	$	3,445,418.59
STAR Ohio - General	$	19,631,242.83
STAR Ohio - Building	$	9,860,178.99
STAR Ohio - Escrow	$	147,630.23
STAR Ohio - Insurance	$	1,217,902.68
Fifth Third	$	6,855,325.29
Total Money Market Balance	$	41,159,624.83
Other Investments:		
Municipal Bonds	$	829,350.00
Agency Notes/US Treasury	$	27,220,391.77
Certificates of Deposit	$	7,400,177.87
Commercial Paper	$	-
Total Investments	$	35,449,919.64
Adjustments:		
Outstanding Checks	$	(527,727.05)
Cash in Transit	$	-
Deposit in Transit	$	-
Counterfeit Adjustment	$	-
HNB Rebate	$	-
Interest in Transit	$	-
Total Adjustments	$	(527,727.05)
Total Bank Balance	$	81,433,833.49
Book Balance	$	81,433,833.49
Variance	$	-

RATES & MATURITIES

Huntington Insurance	2.05%
STAR Ohio 30-Day Yield	3.84%
Fifth Third Securities	3.83%

CASH FLOW REPORT

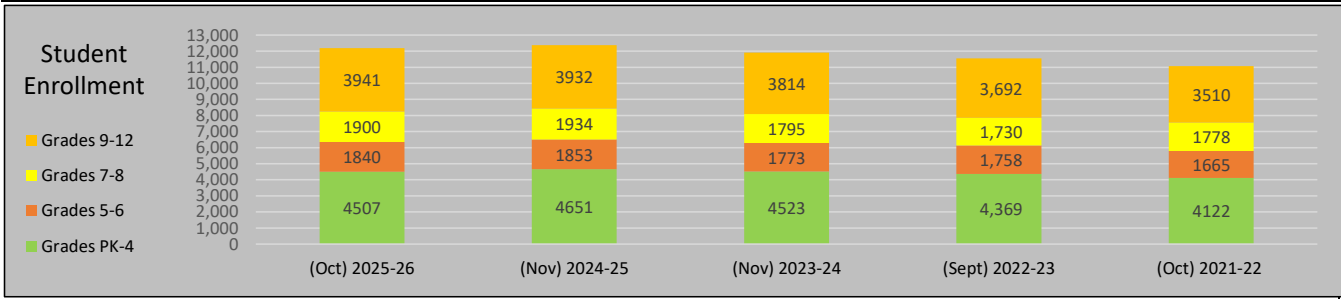
Beginning Balance	$	96,162,929.35
Major Inflows:		
Property Taxes	$	-
Public Utility Personal Property Tax	$	-
Income Tax	$	-
Tuition	$	5,667.99
Interest	$	175,333.75
Breakfast & Lunch Reimbursement	$	441,251.09
Tax Increment Financing	$	-
State Foundation + Cat Cost	$	6,939,425.24
Medicaid	$	65,544.12
Agency Funds	$	109,726.66
State and Federal Grants	$	724,960.14
Insurance Premiums	$	2,063,485.44
Building Fund	$	125,195.86
Total Major Inflows	$	10,650,590.29
Major Outflows:		
Repayment of Bonds & COPS		
Transfer to Severance Fund		
Payroll & Medicare	$	10,553,205.79
Retirement	$	1,385,796.62
Opt-Out Payments	$	1,300,216.00
Health / Dental / WC Claims	$	2,075,448.94
Checks to Vendors	$	6,757,627.23
Construction	$	3,016,150.67
Total Major Outflows	$	25,088,445.25
Net All Other Transactions	$	(291,240.90)
Ending Balance	$	81,433,833.49



PICKERINGTON LOCAL SCHOOLS
DISTRICT SNAPSHOT
JUNE 2026

SUMMARY FINANCIAL REPORT BY FUND

Fund Description	Beginning Balance	Receipts	Expenditures	Ending Balance
001 General Fund	$ 31,340,848.93	$ 7,119,352.30	$ 15,588,161.52	$ 22,872,039.71
002 Bond Retirement	$ 16,991,010.93	$ 3,591.71	$ 2,816,990.63	$ 14,177,612.01
003 Permanent Improvement	$ 1,976,334.55	$ 91,307.59	$ 676,890.63	$ 1,390,751.51
004 Building - Locally Funded Initiatives	$ 25,192,442.17	$ 125,195.86	$ 3,016,150.67	$ 22,301,487.36
006 Food Service	$ 3,674,659.51	$ 457,394.38	$ 407,886.84	$ 3,724,167.05
007 Special Trust	$ 53,285.70	$ -	$ 848.00	$ 52,437.70
008 Endowments	$ 11,250.01	$ 5,000.00	$ 5,000.00	$ 11,250.01
009 Uniform School Supplies	$ 798,354.55	$ 3,022.59	$ 9.31	$ 801,367.83
010 Building - OSFC Project	$ -	$ -	$ -	$ -
018 Principal Funds	$ 324,903.06	$ 1,374.67	$ 132,880.82	$ 193,396.91
019 Local Grants	$ 773,380.25	$ 58,441.83	$ 146,783.70	$ 685,038.38
022 Agency Funds	$ 107,325.81	$ -	$ -	$ 107,325.81
024 Employee Insurance Benefits	$ 10,707,037.38	$ 2,110,481.71	$ 2,073,132.14	$ 10,744,386.95
027 Workers' Compensation Self Insurance	$ 1,054,247.61	$ -	$ 2,316.80	$ 1,051,930.81
034 Classroom Facilities Maintenance	$ 1,467,121.18	$ 153,875.80	$ 29,372.80	$ 1,591,624.18
035 Termination Benefits	$ 909,189.61	$ -	$ 307,568.36	$ 601,621.25
200 Student Managed Student Activities	$ 206,235.46	$ 2,142.57	$ 4,835.01	$ 203,543.02
300 District Managed Student Activities	$ 731,739.87	$ 39,745.00	$ 30,244.49	$ 741,240.38
451 eRate & OECN Funding	$ -	$ -	$ -	$ -
460 Student Intervention	$ -	$ -	$ -	$ -
499 School Safety & School Climate	$ (124,031.81)	$ 154,329.27	$ 9,306.27	$ 20,991.19
516 IDEA Special Education Grant	$ (8,740.00)	$ 299,421.24	$ 215,957.27	$ 74,723.97
536 School Improvement Grant	$ -	$ -	$ -	$ -
551 Limited English Proficiency Grant	$ (462.24)	$ 16,519.74	$ 10,475.69	$ 5,581.81
572 Title I Disadvantaged Children Grant	$ (8,375.82)	$ 167,406.63	$ 122,598.00	$ 36,432.81
584 Title IV Student Support & Acad Enrich	$ (742.08)	$ 14,226.68	$ 12,550.25	$ 934.35
587 IDEA Special Education Preschool Grant	$ (11,230.28)	$ 16,845.42	$ 5,615.14	$ -
590 Improving Teacher Quality Grant	$ (2,855.00)	$ 56,211.16	$ 9,407.67	$ 43,948.49
599 Other Federal Grants	$ -	$ -	$ -	$ -
Total - All Funds	**$ 96,162,929.35**	**$ 10,895,886.15**	**$ 25,624,982.01**	**$ 81,433,833.49**



STAFFING LEVELS

	Current	Last Year	3 Years Ago	5 Years Ago
Administration - Central Office	51.0	48.0	46.0	45.0
Administration - Buildings	43.0	43.0	40.0	35.0
Professional - Social Workers & Psychs	12.0	10.0	8.0	9.0
Certified - Teachers	689.0	680.0	643.0	613.0
Certified - Support	112.0	103.0	92.0	88.0
Classified - Educational Aides & COTA	176.0	208.0	130.0	101.0
Classified - Clerical & Technology	71.0	48.0	68.0	66.0
Classified - Custodial & Maintenance	80.0	68.0	73.0	78.0
Classified - Duty Aides	75.0	47.0	75.0	74.0
Classified - Cooks	75.0	68.0	57.0	64.0
Total Staff Members	**1,384.0**	**1,323.0**	**1,232.0**	**1,173.0**

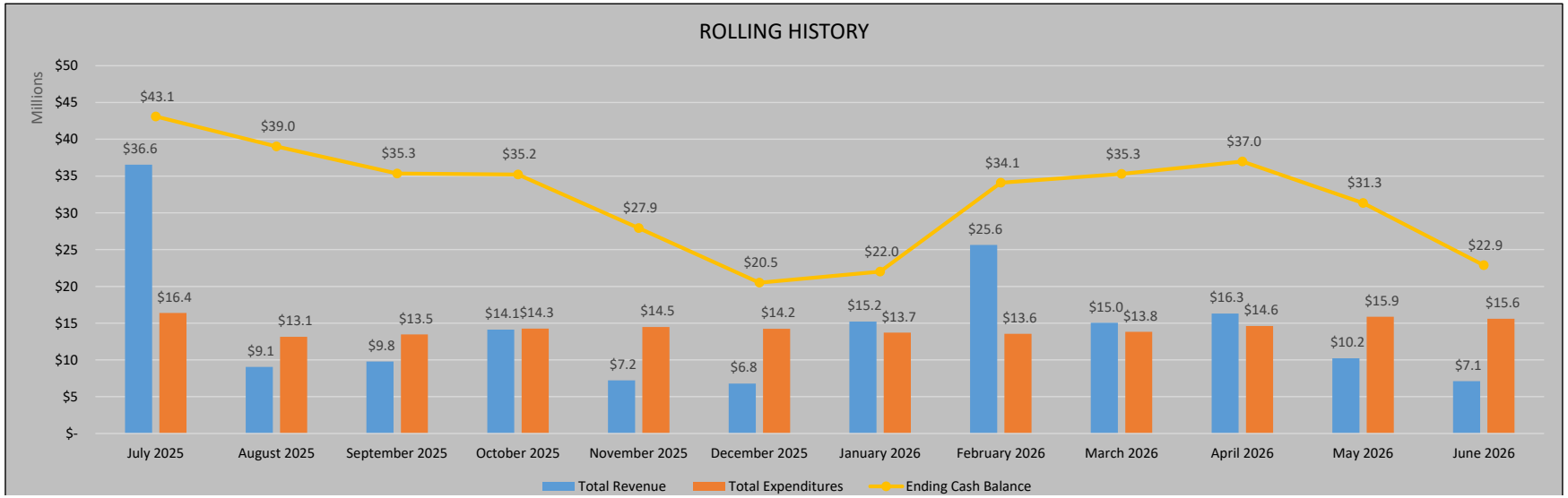
PICKERINGTON LOCAL SCHOOLS
BUDGETARY COMPLIANCE
JUNE 2026

APPROPRIATIONS WITHIN RESOURCES?				
Fund Description	**Resources**	**Appropriations**	**Compliance?**	**Available**
001 General Fund	$ 186,772,998.62	$ 178,671,887.81	YES	$ 8,101,110.81
002 Bond Retirement	$ 44,040,482.87	$ 32,497,602.56	YES	$ 11,542,880.31
003 Permanent Improvement	$ 3,355,005.23	$ 2,295,931.05	YES	$ 1,059,074.18
004 Building - Locally Funded Initiatives	$ 19,510,594.21	$ 16,040,343.44	YES	$ 3,470,250.77
006 Food Service	$ 10,185,426.94	$ 7,144,676.18	YES	$ 3,040,750.76
007 Special Trust	$ 61,402.23	$ 23,525.00	YES	$ 37,877.23
008 Endowment	$ 18,000.01	$ 18,000.00	YES	$ 0.01
009 Uniform School Supply	$ 1,461,789.32	$ 951,478.50	YES	$ 510,310.82
010 Building - OSFC Project	$ -	$ -	YES	$ -
018 Principal Funds	$ 291,554.23	$ 181,370.00	YES	$ 110,184.23
019 Local Grants	$ 1,476,348.73	$ 854,644.31	YES	$ 621,704.42
022 Agency Funds	$ 110,957.71	$ 7,500.00	YES	$ 103,457.71
024 Employee Insurance Benefits	$ 34,399,420.06	$ 25,540,900.00	YES	$ 8,858,520.06
027 Workers' Compensation Self-Insurance	$ 1,228,695.45	$ 157,500.00	YES	$ 1,071,195.45
034 Classroom Facilities Maintenance	$ 2,309,854.46	$ 699,820.00	YES	$ 1,610,034.46
035 Termination Benefits	$ 1,451,852.90	$ 970,000.00	YES	$ 481,852.90
200 Student Managed Student Activities	$ 525,951.65	$ 290,650.78	YES	$ 235,300.87
300 District Managed Student Activities	$ 1,653,575.64	$ 1,241,085.94	YES	$ 412,489.70
451 OECN Funding	$ 28,815.92	$ 28,815.92	YES	$ -
460 Student Interventions	$ 1,552.36	$ 1,552.36	YES	$ -
499 Miscellaneous State Grants	$ 252,198.91	$ 248,085.93	YES	$ 4,112.98
507 Elem/Seconday Sch Emer Relief Grant	$ -	$ -	YES	$ -
510 Coronavirus Relief Fund	$ -	$ -	YES	$ -
516 IDEA Special Education Grant	$ 3,016,007.09	$ 2,718,002.47	YES	$ 298,004.62
536 School Improvement Grant	$ -	$ -	YES	$ -
551 Limited English Proficiency Grant	$ 156,598.00	$ 146,989.13	YES	$ 9,608.87
572 Title I Disadvantaged Children Grant	$ 1,387,662.01	$ 1,259,619.67	YES	$ 128,042.34
584 Title IV Student Support and Academic Enrich	$ 101,320.91	$ 101,320.91	YES	$ -
587 IDEA Special Education Preschool Grant	$ 56,232.68	$ 56,232.68	YES	$ -
590 Improving Teacher Quality Grant	$ 398,967.47	$ 398,967.47	YES	$ -
599 Other Federal Grants	$ -	$ -	YES	$ -
	$ 314,253,265.61			

BUDGETARY EXPENDITURES WITHIN APPROPRIATIONS?				
Fund Description	**Expendable**	**Expended + POs**	**Compliance?**	**% Expended**
001 General Fund	$ 180,829,651.93	$ 175,847,266.17	YES	95.75%
002 Bond Retirement	$ 32,497,602.56	$ 32,034,643.90	YES	98.58%
003 Permanent Improvement	$ 2,295,931.05	$ 2,195,589.32	YES	95.63%
004 Building - Locally Funded Initiatives	$ 48,513,130.80	$ 36,731,585.50	YES	59.44%
006 Food Service	$ 7,352,154.71	$ 7,316,073.44	YES	91.13%
007 Special Trust	$ 23,736.44	$ 22,461.55	YES	92.94%
008 Endowment	$ 19,333.33	$ 19,333.33	YES	74.14%
009 Uniform School Supply	$ 980,309.98	$ 807,469.50	YES	78.01%
010 Building - OSFC Project	$ -	$ -	YES	n/a
018 Principal Funds	$ 294,460.63	$ 231,388.46	YES	77.56%
019 Local Grants	$ 885,677.28	$ 867,578.86	YES	97.96%
022 Agency Funds	$ 7,500.00	$ 4,973.01	YES	66.31%
024 Employee Insurance Benefits	$ 25,741,041.54	$ 25,605,865.82	YES	98.36%
027 Workers' Compensation Self-Insurance	$ 157,500.00	$ 126,764.64	YES	80.49%
034 Classroom Facilities Maintenance	$ 907,488.30	$ 903,539.92	YES	96.74%
035 Termination Benefits	$ 1,082,976.47	$ 1,067,884.29	YES	88.94%
200 Student Managed Student Activities	$ 298,928.93	$ 264,801.38	YES	88.41%
300 District Managed Student Activities	$ 1,380,139.53	$ 1,275,479.87	YES	88.35%
451 OECN Funding	$ 28,815.92	$ 28,815.92	YES	100.00%
460 Student Interventions	$ 1,552.36	$ 1,552.36	YES	100.00%
499 Miscellaneous State Grants	$ 259,926.39	$ 257,194.41	YES	92.12%
507 Elem/Seconday Sch Emer Relief Grant	$ -	$ -	YES	n/a
510 Coronavirus Relief Fund	$ -	$ -	YES	n/a
516 IDEA Special Education Grant	$ 2,750,008.23	$ 2,674,834.36	YES	96.72%
536 School Improvement Grant	$ -	$ -	YES	n/a
551 Limited English Proficiency Grant	$ 147,958.13	$ 138,649.34	YES	93.69%
572 Title I Disadvantaged Children Grant	$ 1,264,868.89	$ 1,189,577.49	YES	93.14%
584 Title IV Student Support and Academic Enrich	$ 106,920.91	$ 85,142.54	YES	79.39%
587 IDEA Special Education Preschool Grant	$ 56,232.68	$ 56,232.68	YES	100.00%
590 Improving Teacher Quality Grant	$ 416,117.47	$ 262,686.24	YES	58.31%
599 Other Federal Grants	$ 76.09	$ 76.09	YES	100.00%

PICKERINGTON LOCAL SCHOOLS
GENERAL FUND
JUNE 2026

LINE ITEM	CURRENT MONTH				FISCAL YEAR			
Description	June 2026	June 2025	$ Variance	% Variance	June 2026	Feb. '26 Projection	$ Variance	% Variance
Beginning Cash	$ 31,340,849	$ 30,532,236	$ 808,613	2.65%	$ 22,928,682	$ 22,928,682	$ -	n/a
Revenue:								
Property Tax	$ -	$ -	$ -	n/a	$ 48,329,576	$ 48,870,032	$ (540,456)	-1.11%
Income Tax	$ -	$ -	$ -	n/a	$ 29,388,402	$ 28,675,144	$ 713,258	2.49%
State Aid	$ 6,588,021	$ 6,275,200	$ 312,821	4.99%	$ 81,939,919	$ 82,302,638	$ (362,719)	-0.44%
Property Tax Allocation	$ 14,259	$ -	$ 14,259	n/a	$ 5,817,628	$ 5,864,271	$ (46,643)	-0.80%
Other Operating Revenue	$ 517,073	$ 161,532	$ 355,541	220.11%	$ 5,603,762	$ 5,154,514	$ 449,248	8.72%
Refund of Prior Year Expenditures	$ -	$ 148	$ (148)	-100.00%	$ 1,061	$ -	$ 1,061	#DIV/0!
Advances / Transfers In	$ -	$ -	$ -	n/a	$ 2,000,000	$ 2,003,000	$ (3,000)	-0.15%
Total Revenue	$ 7,119,352	$ 6,436,880	$ 682,472	10.60%	$ 173,080,349	$ 172,869,599	$ 210,750	0.12%
Expenditures:		$ -						
Salaries & Wages	$ 8,450,956	$ 7,987,626	$ (463,330)	-5.80%	$ 95,806,822	$ 96,969,082	$ 1,162,260	1.20%
Retirement & Insurance Benefits	$ 4,196,614	$ 3,861,246	$ (335,368)	-8.69%	$ 36,871,440	$ 37,465,635	$ 594,195	1.59%
Purchased Services	$ 2,639,630	$ (133,316)	$ (2,772,946)	2079.99%	$ 28,917,294	$ 28,468,634	$ (448,660)	-1.58%
Supplies & Materials	$ 224,695	$ 177,869	$ (46,826)	-26.33%	$ 7,385,388	$ 7,390,704	$ 5,316	0.07%
Capital Outlay	$ 43,499	$ 2,131,905	$ 2,088,406	97.96%	$ 1,886,854	$ 1,997,313	$ 110,459	5.53%
Other Operating Expenditures	$ 15,363	$ 11,806	$ (3,557)	-30.13%	$ 1,876,788	$ 1,838,698	$ (38,090)	-2.07%
Advances / Transfers Out	$ 17,404	$ 3,297	$ (14,106)	-427.81%	$ 392,404	$ 435,000	$ 42,596	9.79%
Total Expenditures	$ 15,588,162	$ 14,040,434	$ (1,547,728)	-11.02%	$ 173,136,991	$ 174,565,066	$ 1,428,075	0.82%
	$ -	$ -						
Ending Cash Balance	$ 22,872,040	$ 22,928,682	$ (56,642)	-0.25%	$ 22,872,040	$ 21,233,215	$ 1,638,825	7.72%



Pickerington Local School District

Program Status Update

July 9, 2026

Pickerington Early Learning Center

Phase	Close out		
Original Budget	$11,204,000.00	**Final Cost**	$10,649,746.50
Completion Date	8/1/2024		
Notes	Construction complete. Furniture move in progress.		

Central High School

Phase	Close out		
Original Budget	$ 13,000,000.00	**Final Cost**	$11,992,058.75
Completion Date	5/29/2025		

North High School

Phase	Close out	**Next Milestone**	Contractor address punch list items		
Original Budget	$ 11,000,000.00	**Current Budget**	$ 12,942,808.00	**Current Estimate**	$12,942,808.00
Completion Date	5/29/2025				
Notes	Construction punch walk conducted with Design Team in June. Ruscilli addressing punch list items.				

Central Junior High School

Phase	Close out				
Original Budget	$54,000,000.00	**Current Budget**	$58,566,972.00	**Projected final Cost**	$57,876,972.56
Completion Date	12/26/2025				
Notes	Design team reviewing close out documents and warranty information.				

Ridgeview Renovation

Phase	Construction	**Next Milestone**	Construction completion		
Original Budget	$ 16,796,000.00	**Current Budget**	$ 6,836,224.00	**Current Estimate**	$3,629,701.00
Completion Date	7/15/2027				
Notes	Interior work near completion. Exterior playground in progress.				

Diley Renovation

Phase	Construction	**Next Milestone**	Active construction		
Original Budget	$ 1,424,850.00	**Current Budget**	$ 3,000,000.00	**Current Estimate**	$ 2,254,749.00
Completion Date	7/15/2027				
Notes	Exterior work ongoing. Interior demo active				

Miscellaneous LFI

Phase	Close out				
Original Budget	$ 11,000,000.00	**Current Budget**	$ 10,735,000.00	**Current Estimate**	$ 10,735,000.00
Completion Date	N/A				

Program Totals

Original Budget	**$118,424,850.00**	**Total of Current Costs**	**$110,081,035.81**

Fees paid to City of Pickerington to date: $ 872,100.08

CD- Construction Document / **DD**- Design Development / **POR**- Program of Reqiurement / **SD**-Schematic Design