

Final Budget 2025-2026



**Board of Education Meeting
August 19, 2025**



Strategic Change Agenda and Parameters

- Ensure new and existing programs are consistent with the strategic change agenda and that benefits justify costs
- Maintain an operating fund balance of at least 25%



Budget Highlights

- This budget is balanced!
 - Heavy emphasis on capital expenditures
 - Budget maintains academic programming



Timetable

~~Review Tentative Budget~~	~~June 10, 2025~~
~~Display Tentative Budget~~ ● ~~Minimum of 30 Days~~	~~June 11, 2025~~
Review/Adopt FY 2026 Final Budget	August 19, 2025
File the Adopted Budget	By September 18, 2025

Budget Changes Since June 2024

- Revenues
 - No Changes
- Expenditures
 - Increased student services supplies by \$400,000



Public Act 102-0895

The District pays its Alternate Revenue Bonds (approximately \$3.9 million per year) out of its Operations & Maintenance Fund.

North Shore School District 112 Summary of Cash & Investments June 30, 2025

	Cash & Investments <u>June 30, 2025</u>	<u>% of Total</u>	Cash & Investments <u>May 31, 2025</u>	Monthly Change in <u>Cash & Investments</u>		Cash & Investments <u>June 30, 2024</u>	<u>% of Total</u>	Annual Change in <u>Cash & Investments</u>
10 Education	\$ 88,211,838.30	58%	\$ 69,324,768.12	\$ 18,887,070.18		\$ 82,017,230.51	63%	\$ 6,194,607.79
20 Operations and Maintenance	\$ 13,869,759.49	9%	\$ 9,656,574.61	\$ 4,213,184.88		\$ 10,764,246.55	8%	\$ 3,105,512.94
30 Debt Service	\$ 4,538,660.57	3%	\$ 1,242,092.63	\$ 3,296,567.94		\$ 4,435,025.37	3%	\$ 103,635.20
40 Transportation	\$ 2,616,998.30	2%	\$ 1,614,674.82	\$ 1,002,323.48		\$ 4,893,686.36	4%	\$ (2,276,688.06)
50 Municipal Retirement	\$ 2,845,859.33	2%	\$ 3,096,173.70	\$ (250,314.37)		\$ 3,641,993.68	3%	\$ (796,134.35)
60 Capital Projects	\$ 35,706,982.06	23%	\$ 41,244,846.81	\$ (5,537,864.75)		\$ 20,824,669.25	16%	\$ 14,882,312.81
70 Working Cash	\$ 4,016,300.18	3%	\$ 3,924,648.37	\$ 91,651.81		\$ 3,683,744.08	3%	\$ 332,556.10
Total District Funds	\$ 151,806,398.23	100%	\$ 130,103,779.06	\$ 21,702,619.17		\$ 130,260,595.80	100%	\$ 21,545,802.43
99 Student Activity	\$ 233,718.21	0%	\$ 245,891.16	\$ (12,172.95)		\$ 228,767.76	0%	\$ 4,950.45
Total All Funds	\$ 152,040,116.44	100%	\$ 130,349,670.22	\$ 21,690,446.22		\$ 130,489,363.56	100%	\$ 21,550,752.88

**Please note that the District is reporting cash and investments on a cost basis.

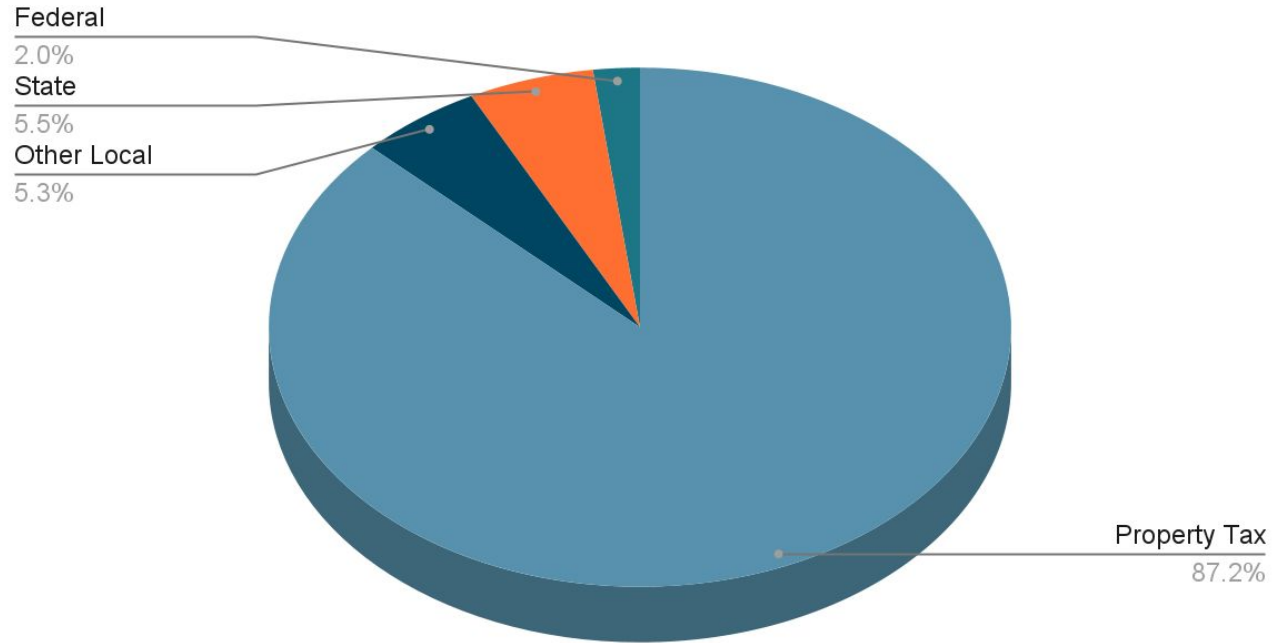
FY26 Tentative Budget - All Funds

Funds	Revenues	% Change PY Budget	Expenditures	% Change PY Budget
10 - Educational	\$83,260,947	3.0%	\$78,229,346	4.8%
20 - Operations & Maintenance	\$13,235,595	4.5%	\$11,704,740	-26.4%
30 - Debt Service	\$8,138,909	-12.2%	\$11,775,213	-8.5%
40 - Transportation	\$5,817,871	3.2%	\$7,654,105	28.7%
50 - SS/IMRF	\$551,393	-39.0%	\$1,841,147	17.9%
60 - Capital Projects	\$1,100,000	-98.2%	\$46,233,866	-18.0%
70 - Working Cash	\$224,000	-35.4%	\$0	N/A
Total	\$112,328,715	-33.7%	\$157,438,417	4.2%

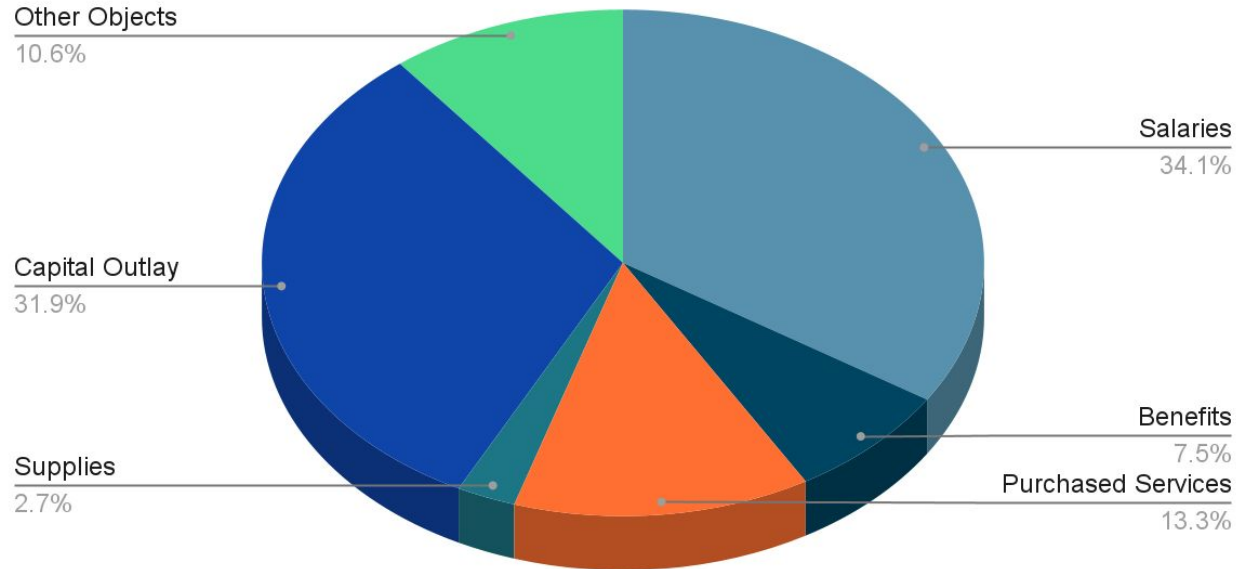
FY26 Tentative Budget - All Funds Except Capital Projects

Funds	Revenues	% Change PY Budget	Expenditures	% Change PY Budget
10 - Educational	\$83,260,947	3.0%	\$78,229,346	4.8%
20 - Operations & Maintenance	\$13,235,595	4.5%	\$11,704,740	-26.4%
30 - Debt Service	\$8,138,909	-12.2%	\$11,775,213	-8.5%
40 - Transportation	\$5,817,871	3.2%	\$7,654,105	28.7%
50 - SS/IMRF	\$551,393	-39.0%	\$1,841,147	17.9%
70 - Working Cash	\$224,000	-35.4%	\$0	N/A
Total	\$111,228,715	7.3%	\$111,204,551	0.2%

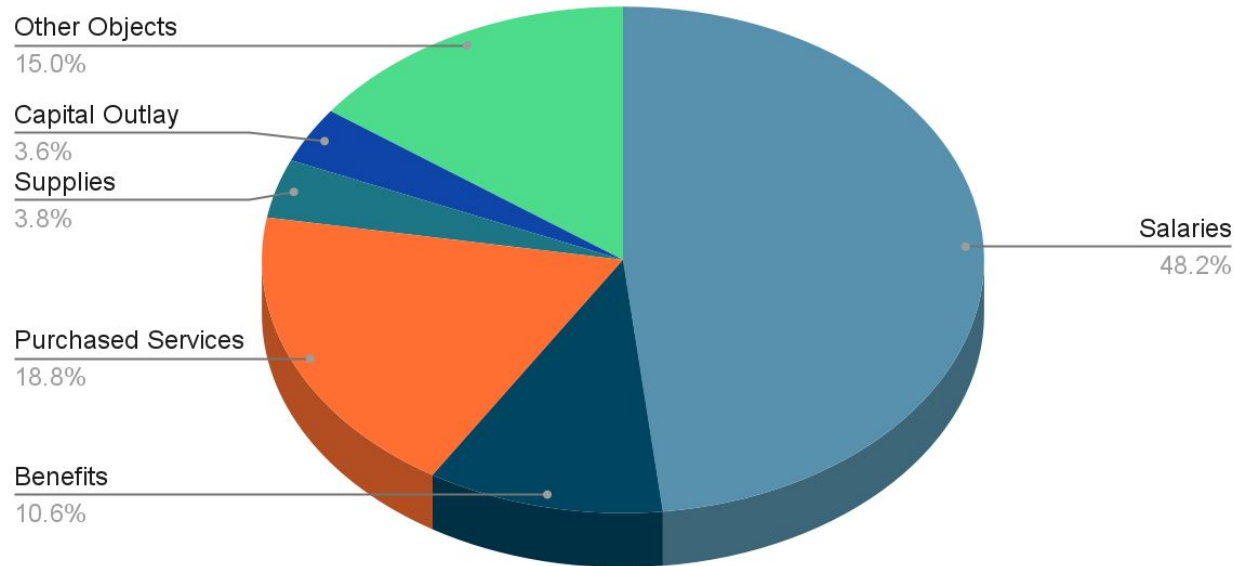
Sources of Revenue



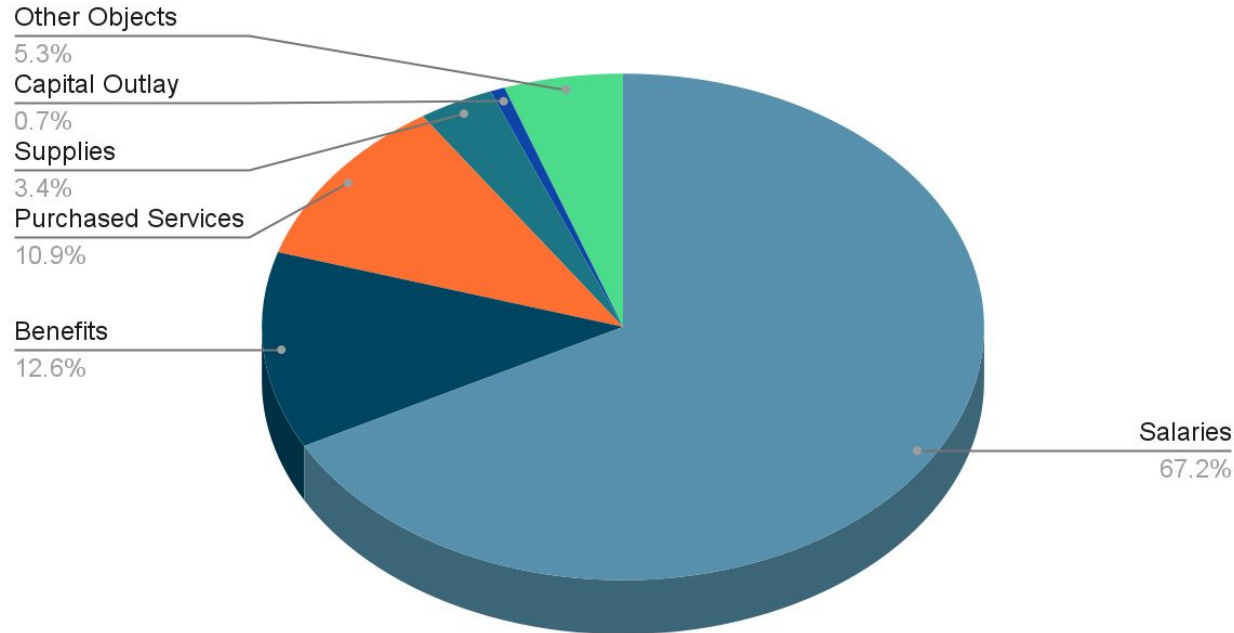
Types of Expenditures - All Funds



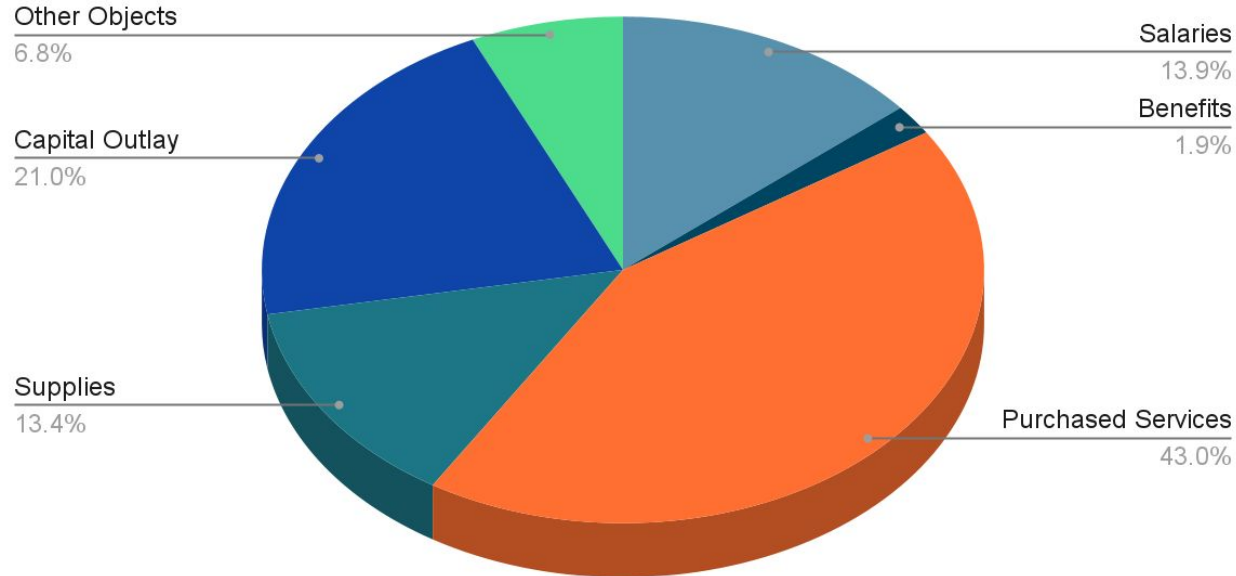
Types of Expenditures - All Funds Except Capital Projects



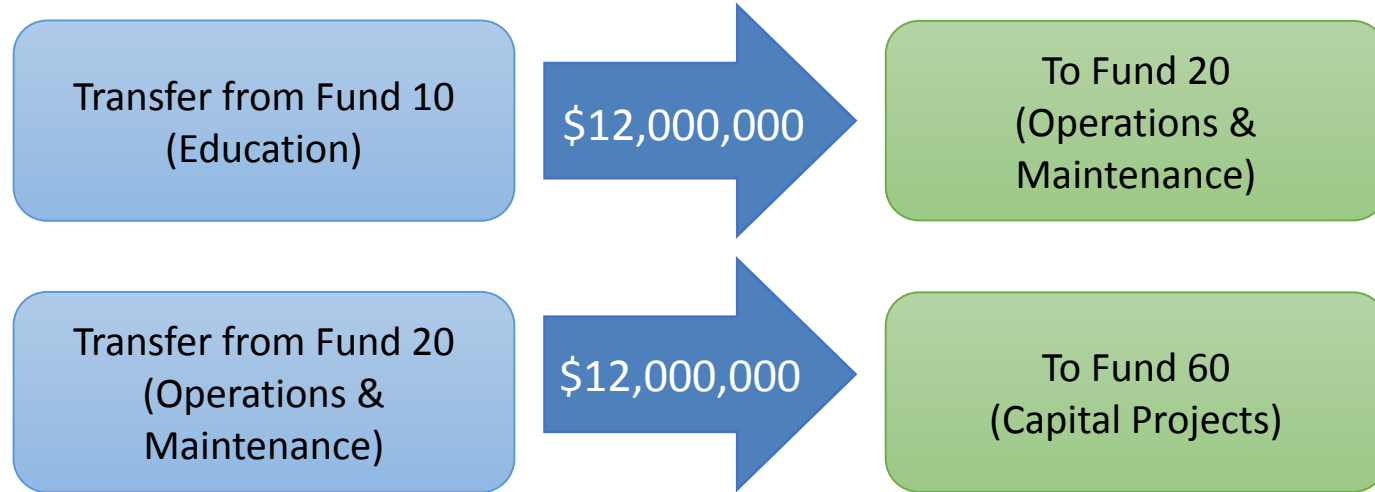
Types of Expenditures - Education Fund



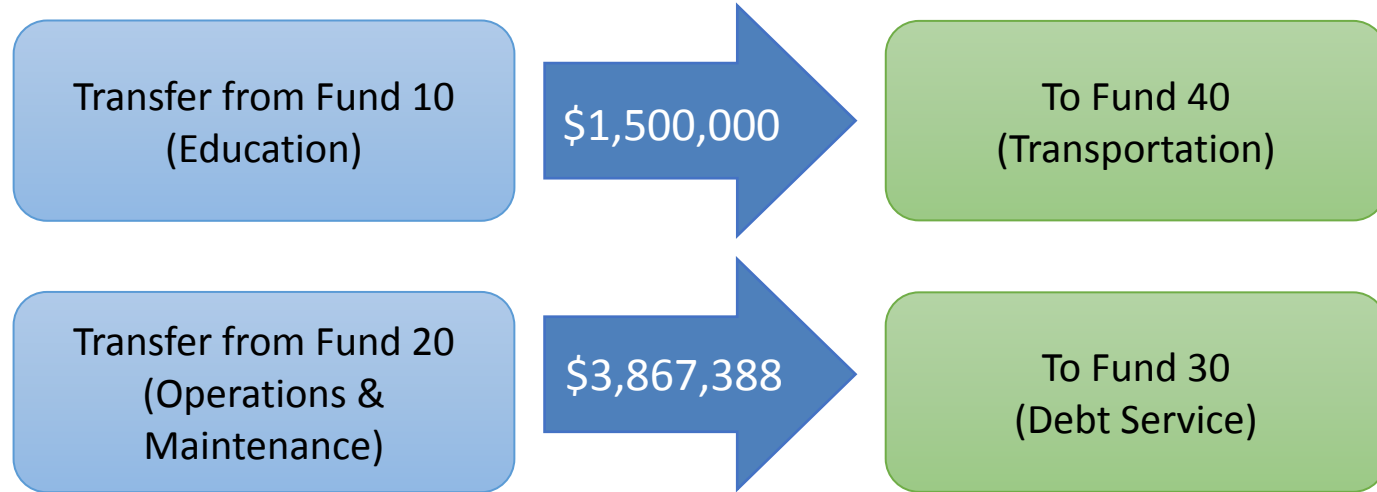
Types of Expenditures - O&M Fund



Permanent Transfers



Permanent Transfers



ANY QUESTIONS?

