

Final Budget 2026-2027



**Board of Education Meeting
August 25, 2026**



Strategic Change Agenda and Parameters

- Ensure new and existing programs are consistent with the strategic change agenda and that benefits justify costs
- Maintain an operating fund balance of at least 25%

Budget Highlights

- Operating budget remains balanced excluding Capital Projects
- Heavy emphasis on capital expenditures
- Budget maintains academic programming

Timetable

~~Review Tentative Budget~~	~~June 9, 2026~~
~~Display Tentative Budget~~ ● ~~Minimum of 30 Days~~	~~June 11, 2026~~
Review/Adopt FY 2027 Final Budget	August 25, 2026
File the Adopted Budget	By September 24, 2026

Budget Changes Since June 2026

- Revenues
 - No Changes
- Expenditures
 - Capital Projects increased approx. \$2.49M for Oak Terrace capital work
 - O&M contingency decreased \$500K
 - Transportation increased \$500K
 - \$50K salary reallocation from Operations to Transportation
 - Stipends increased \$30K



Public Act 102-0895

The District pays its Alternate Revenue Bonds (approximately \$3.9 million per year) out of its Operations & Maintenance Fund.

North Shore School District 112 Summary of Cash & Investments June 30, 2026

	Cash & Investments <u>June 30, 2026</u>	<u>% of Total</u>	Cash & Investments <u>May 31, 2026</u>	Monthly Change in <u>Cash & Investments</u>	Cash & Investments <u>June 30, 2025</u>	<u>% of Total</u>	Annual Change in <u>Cash & Investments</u>
10 Education	83,961,739.54	70%	\$ 64,614,831.55	\$ 19,346,907.99	\$ 88,433,161.38	58%	\$ (4,471,421.84)
20 Operations and Maintenance	13,935,796.41	12%	\$ 9,980,609.43	\$ 3,955,186.98	\$ 13,600,865.09	9%	\$ 334,931.32
30 Debt Service	4,593,548.96	4%	\$ 1,360,871.81	\$ 3,232,677.15	\$ 4,538,660.57	3%	\$ 54,888.39
40 Transportation	2,135,326.53	2%	\$ 1,901,822.31	\$ 233,504.22	\$ 2,601,568.69	2%	\$ (466,242.16)
50 Municipal Retirement	1,868,465.10	2%	\$ 2,136,451.74	\$ (267,986.64)	\$ 2,845,863.19	2%	\$ (977,398.09)
60 Capital Projects	9,687,413.51	8%	\$ 13,800,107.44	\$ (4,112,693.93)	\$ 35,706,982.06	23%	\$ (26,019,568.55)
70 Working Cash	4,238,346.14	4%	\$ 4,145,302.19	\$ 93,043.95	\$ 4,016,300.18	3%	\$ 222,045.96
Total District Funds	\$ 120,420,636.19	100%	\$ 97,939,996.47	\$ 22,480,639.72	\$ 151,743,401.16	100%	\$ (31,322,764.97)
99 Student Activity	\$ 241,571.67	0%	\$ 254,841.82	\$ (13,270.15)	\$ 232,273.77	0%	\$ 9,297.90
Total All Funds	\$ 120,662,207.86	100%	\$ 98,194,838.29	\$ 22,467,369.57	\$ 151,975,674.93	100%	\$ (31,313,467.07)

**Please note that the District is reporting cash and investments on a cost basis.

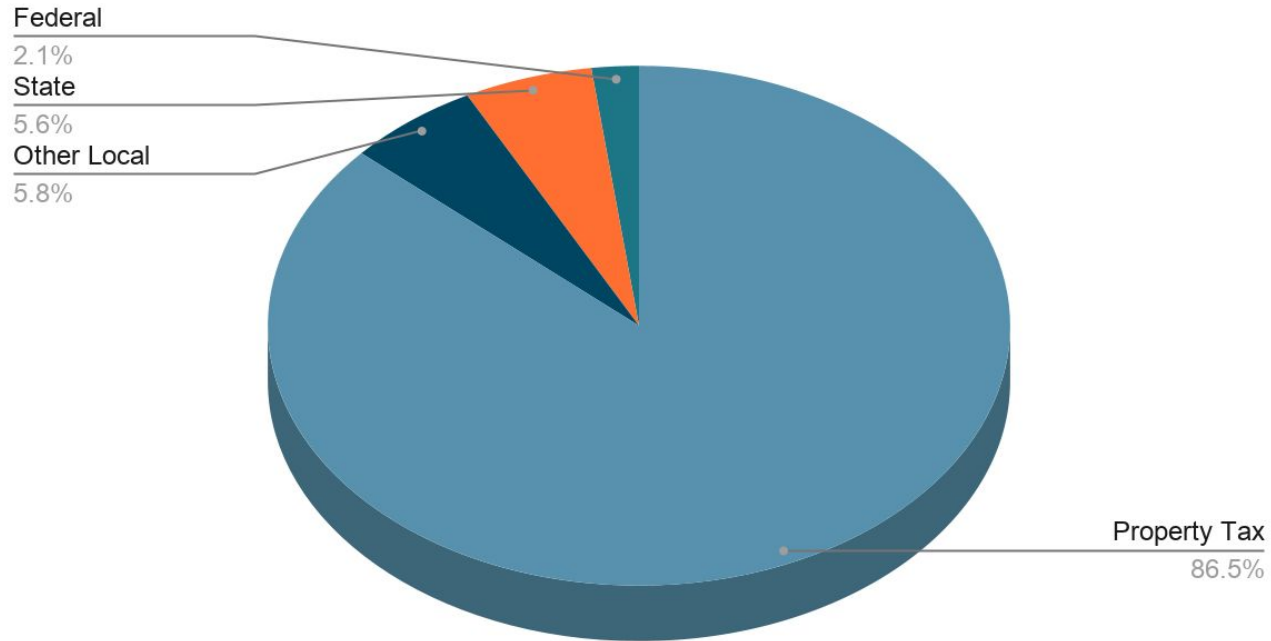
FY27 Final Budget - All Funds

Funds	Revenues	% Change PY Budget	Expenditures	% Change PY Budget
10 - Educational	\$87,547,052	5.1%	\$82,377,089	5.3%
20 - Operations & Maintenance	\$13,804,636	4.3%	\$11,693,668	-0.1%
30 - Debt Service	\$8,174,726	0.4%	\$11,773,012	0.0%
40 - Transportation	\$6,437,511	10.7%	\$8,744,591	14.2%
50 - SS/IMRF	\$536,282	-2.7%	\$1,940,604	5.4%
60 - Capital Projects	\$0	-100%	\$34,549,314	-25.3%
70 - Working Cash	\$231,000	3.1%	\$0	N/A
Total	\$116,731,207	3.9%	\$151,078,279	-4.0%

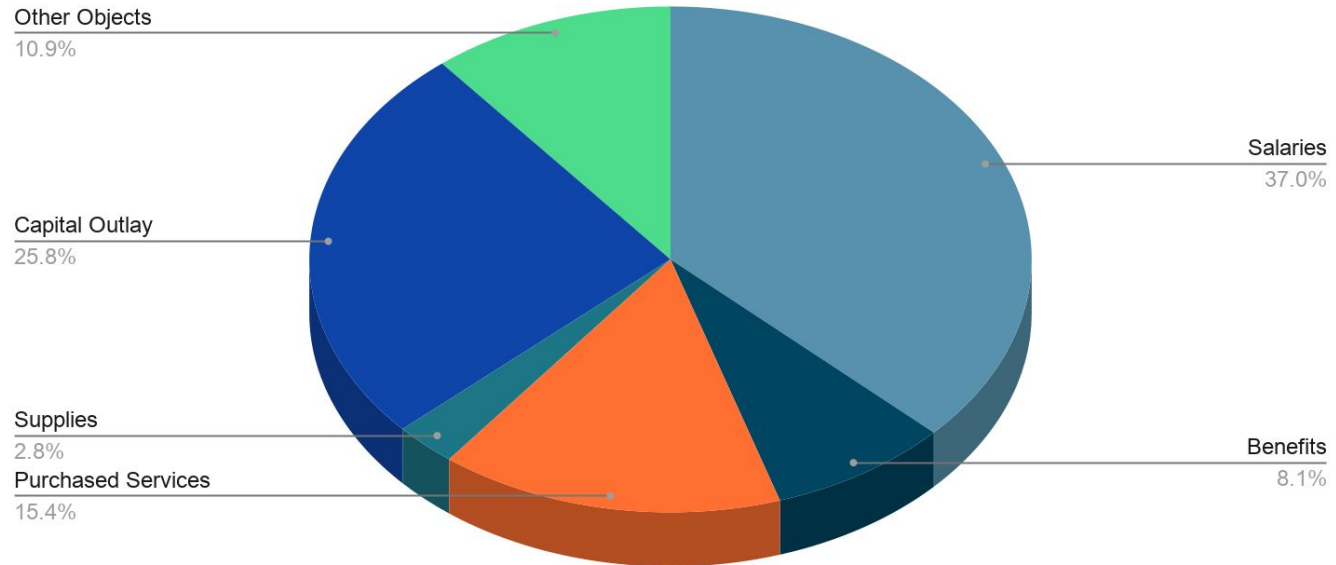
FY27 Final Budget - All Funds Except Capital Projects

Funds	Revenues	% Change PY Budget	Expenditures	% Change PY Budget
10 - Educational	\$87,547,052	5.1%	\$82,377,089	5.3%
20 - Operations & Maintenance	\$13,804,636	4.3%	\$11,693,668	-0.1%
30 - Debt Service	\$8,174,726	0.4%	\$11,773,012	0.0%
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70 - Working Cash	\$231,000	3.1%	\$0	N/A
Total	\$116,731,207	4.9%	\$116,528,965	4.8%

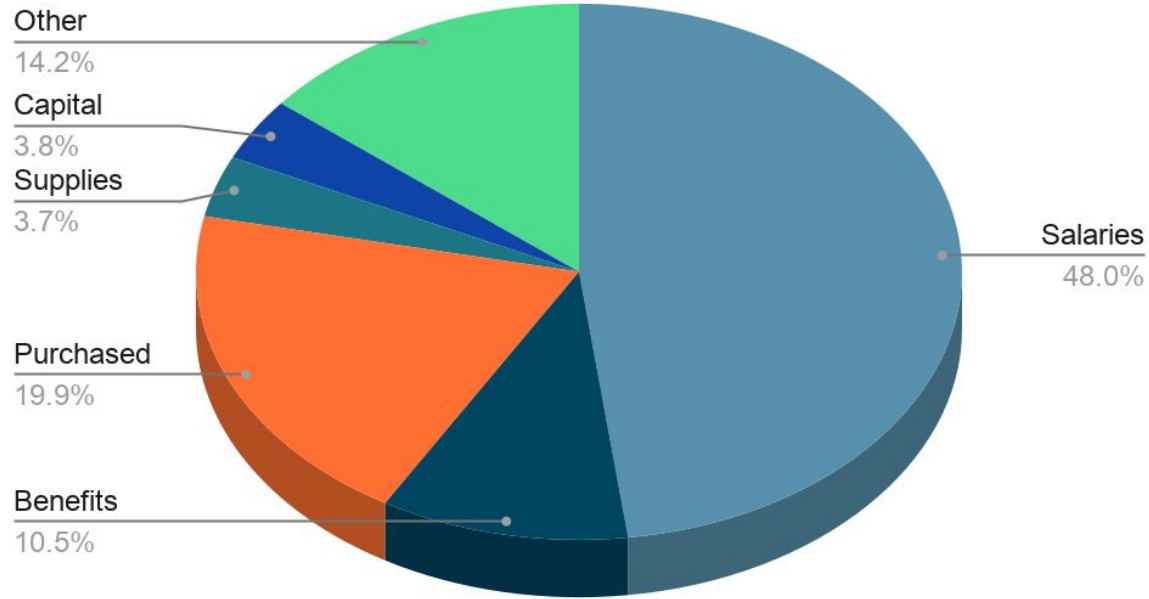
Sources of Revenue



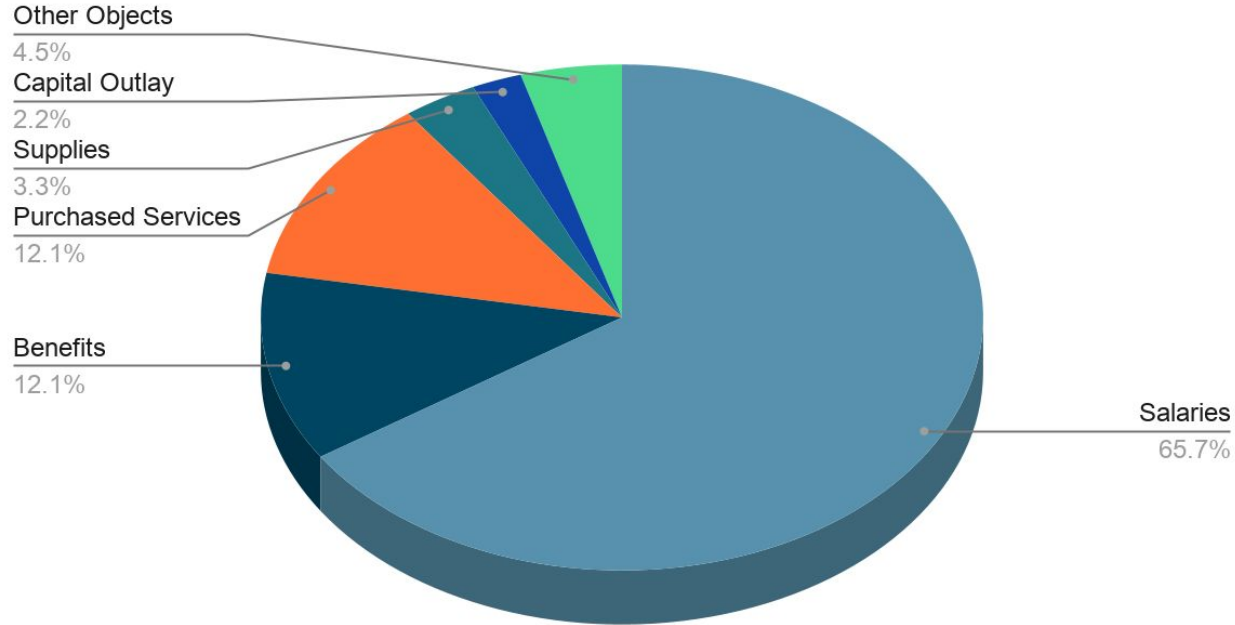
Types of Expenditures - All Funds



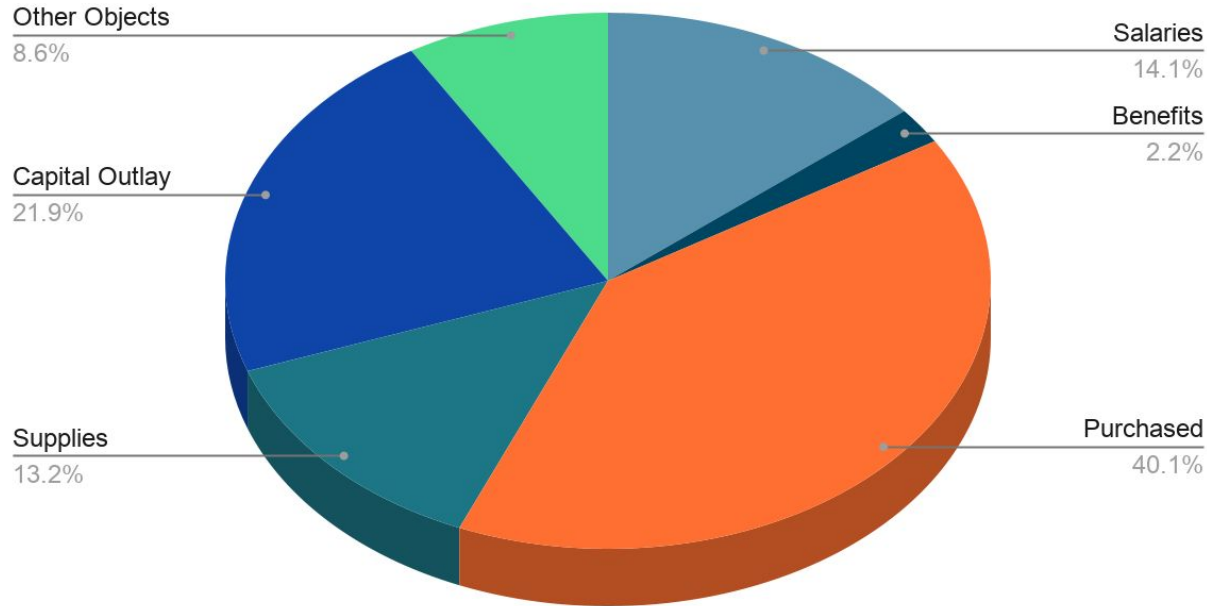
Types of Expenditures - All Funds Except Capital Projects



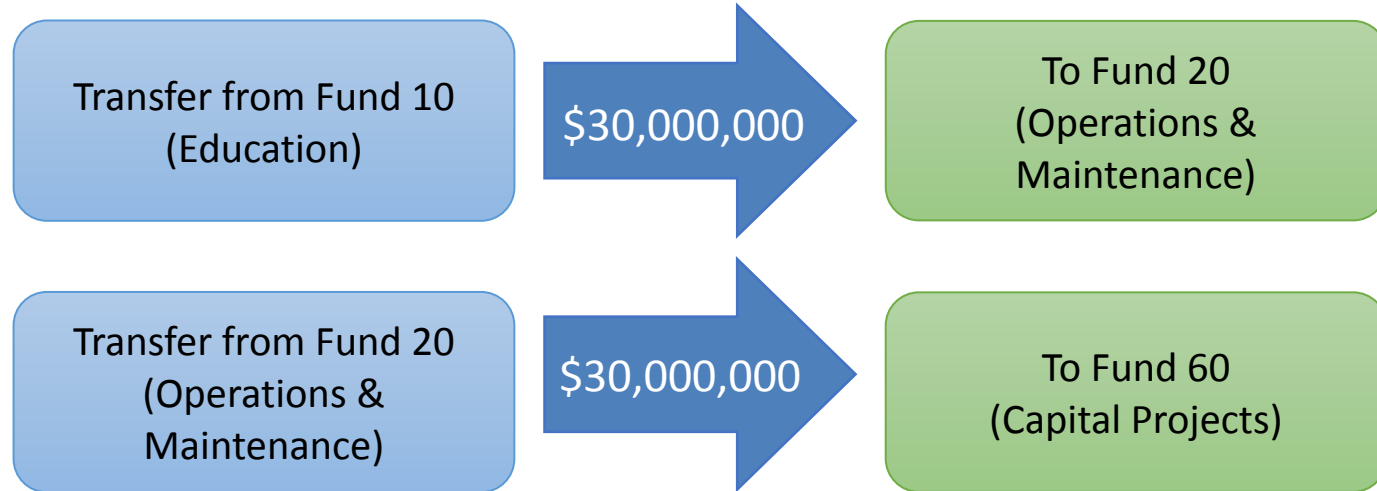
Types of Expenditures - Education Fund



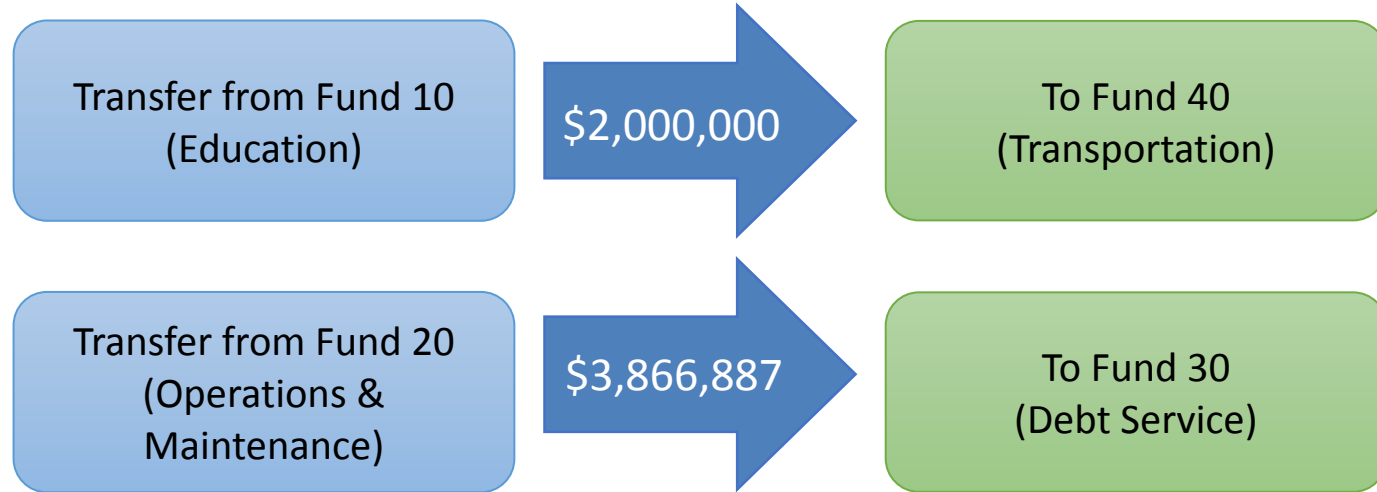
Types of Expenditures - O&M Fund



Permanent Transfers



Permanent Transfers



ANY QUESTIONS?

