

MAEF Public Charter Schools, Inc.
Board of Directors Meeting Minutes
Thursday, June 25, 2026
8:30am

Call to order

The meeting was called to order at 8:40am by Jordan Jones, Board President. Rev. Charlotte Greene provided the invocation. Nash Campbell conducted roll call and a quorum was confirmed.

Chair Transition and Reflections

Mr. Jones announced that **Mrs. Stashak** has assumed the role of Board Chair. He commended her leadership and reflected on the board's evolution over recent years, emphasizing the organization's intentional focus on treating students and families as **customers**—a distinguishing characteristic of the school's operational philosophy. He noted the significance of choice in education, acknowledging that families actively choose the school and that this commitment obligates the organization to deliver a high-quality educational product. He highlighted ongoing academic challenges, stating that *"the average child enters our building four grade levels behind,"* underscoring the seriousness of the board's responsibility.

Mr. Jones also reflected on the organization's willingness to take strategic risks, citing the growth of the **CTE center** and the expansion of the **night school program** as examples of initiatives that began modestly and have strengthened over time. He reiterated that the organization should pursue only those initiatives it can execute with excellence and remain focused on its defined scope rather than operating as a broad, multi-purpose entity.

He concluded by expressing appreciation for the board's commitment and engagement over the past three years.

Transition to Executive Session

A roll call confirmed **nine of ten members present**. A motion was made and seconded to enter executive session for discussion of a **potential real estate transaction**. The motion carried unanimously, and the session was scheduled to last approximately ten minutes.

Return to General Session:

The meeting was called back to order. The board proceeded to the first reading of the FY26–27 budget.

Budget Presentation (First Reading)

ADM & Enrollment Assumptions

- State preliminary ADM includes a “*startup year*” projection of **410 students for evening academy**, but budgeting uses **205** for conservative planning.

Revenue

- Instructional revenue: **~\$16,000,000**
- Developmental revenue: **~\$185,000**
- **Total projected revenue: \$16,251,826.93** “...*total revenue we're forcing approximately \$16,251,826.93.*”

Expenses

- Compensation & benefits: **\$12,268,974**
- Operating expenses: **\$4,056,510**
- **Total expenses: \$16,325,484**
- **Net deficit: ~\$73,000**
- Beginning fund balance: **\$647,725**
- **Projected ending fund balance: \$574,067.31** “...*ending fund balance... around \$574,067.31.*”

Staffing Summary

- Total employees: **135**
 - 19 administrative
 - 78 instructional
 - 38 operations “...*total staffing of 135 employees.*”

CTE Budget

- Estimated CTE expenses: **\$1.1M**, including salaries, benefits, bus driver, and facility lease. “*These are estimated CTE expenses at 1.1 million.*”

Action Items & Motions

Approval of Minutes

- Motion to approve minutes from April 23.
- **Motion passed unanimously.**

Personnel Recommendations

- Extensive personnel recommendations presented for the 26–27 school year.
- Motion to approve personnel recommendations.

- **Motion passed unanimously.**

Evening Academy Lease

- Motion to approve lease pending final attorney review.
- **Motion passed unanimously.**

CTE Facility Lease

- Motion to approve lease pending attorney review.
- **Motion passed unanimously.**

Meal Service Agreement – Loretta P. Carson

- ~225 meals/day at **\$3.50 per meal**. “...*approximately 225 meals a day... cost is 350 per meal.*”
- Motion to approve agreement pending attorney review.
- **Motion passed unanimously.**

Executive Personnel Contract

- Motion to approve contract pending attorney review.
- **Motion passed unanimously.**

Real Estate Due Diligence Funding

- Motion to approve due diligence and initial costs for the Mayor Real Estate Holdings Purchase & Sale Agreement.
- **Motion passed unanimously.**

Election of Officers

- Interim President: **Jordan Jones**
- Secretary: **Charlotte Green**
- Treasurer: *Not specified in transcript*
- Motion to approve slate.
- **Motion passed unanimously.**

Leadership & School Updates

Staffing

- School is **ahead of schedule** in hiring. “*I think we're very much ahead of schedule...*”

Enrollment

- Nearly **1,400 students** interested in attending Excel.

Academics

- ACAP results expected in ~2 weeks.
- ACT composite score is **highest in 5-year analysis**.

Facilities & Operations

- Construction progressing; board encouraged to tour site.
- Exploring hiring a **school resource officer**.

- Bus fleet expanding to **5 drivers** with daily CTE and night-school routes.

Recognition

- Board honored **Jordan Jones** for exceptional leadership as Board President.

MAEF Strategic Plan Presentation

Presenters: Jeremiah Newell & Rob McGinley

Highlights

- MAEF reviewed its **new 5-year strategic plan**.
- Focus areas include:
 - Workforce development
 - Career pathways
 - Charter expansion
 - Shared services model (finance, HR, operations, real estate, fundraising)
- Discussion on future alignment between Excel and MAF.
- Further discussion planned for **July 15 strategy session**.

Committee Reports

- Financials included in board packet.
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Upcoming Events

- **July 15:** Board strategy session at University of South Alabama.
- Facilitator: **Todd Greer**, Innovation Portal.
- Agenda draft to be circulated for board input.
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Closing Remarks

- Board members expressed appreciation for staff, MAEF partnership, and outgoing president Jordan Jones.

Adjournment

- Motion to adjourn.
- **Motion passed.**
- Meeting adjourned.