

2026-2027

Annual Meeting & Budget Hearing

September 28, 2026
6:30 p.m.



Call to order & Pledge of Allegiance

Agenda



- 1. Call to Order**
- 2. Pledge of Allegiance**
- 3. Overview of Agenda and Ground Rules**
- 4. Election of Chairperson**
- 5. Presentation of Proposed Budget by Assistant Superintendent**
- 6. Budget Hearing - Community Comment & Questions**
- 7. State of the District Report by Superintendent**
- 8. Consideration of Proposed Resolution - Tax Levy**
- 9. Adjournment**

Ground Rules



- Eligible voters must be U.S. citizens, age 18 or older, and district residents for at least 28 days.
- Ballots are distributed at registration. Non-residents and non-voting attendees should declare themselves at check-in.
- Business tonight is limited to the motions and resolutions listed in the public notice.
- Electors wishing to speak should line up at the nearest microphone, wait to be recognized, and state their name and address.
- Each speaker has up to three minutes. A second turn is available only after everyone has had a first.
- The Chairperson will call for a vote on each motion. If the outcome is not clear, or if an elector requests it, ballots will be used.

Election of Chairperson



- Any member of the electorate may nominate any eligible elector to serve as chairperson.
- Any nomination requires a second.
- A nominee then indicates if they would accept the nomination.
- If more than one person is nominated, a paper ballot will be used.

Proposed 2026-2027 Budget Presentation

Presented by
Assistant Superintendent, Mr. Lenny Hanson



Background Information



- ❖ The information presented tonight was provided at the September 14 School Board meeting
- ❖ A summary of this budget was published in media outlets
- ❖ Today's proposed budget includes several estimates
- ❖ Final data to replace these estimates will be received by October 15
- ❖ A final budget, levy, and mill rate recommendation will be brought to the School Board on October 26

Budget Timeline



Spring	• Initial projections of revenues & expenses • Department & school budget development
Summer	• June - Preliminary budget approved • July 1 - Start of new fiscal year • August - Grant revenues are determined
Fall	• September 14 - Draft budget for annual meeting presented • September 28 - Annual meeting • October 15 - DPI releases key data (Membership, Equalization Aid, Property Values, Voucher Enrollment, Open Enrollment Counts) • October 26 - Final budget approved

Tonight's Key Highlights



- ❖ Mill rate projected to remain flat at \$6.14
- ❖ Debt management approach is reducing future cost
- ❖ A balanced general fund budget is proposed

Primary Budget Components



1. Revenues
2. Expenditures
3. Tax Levy

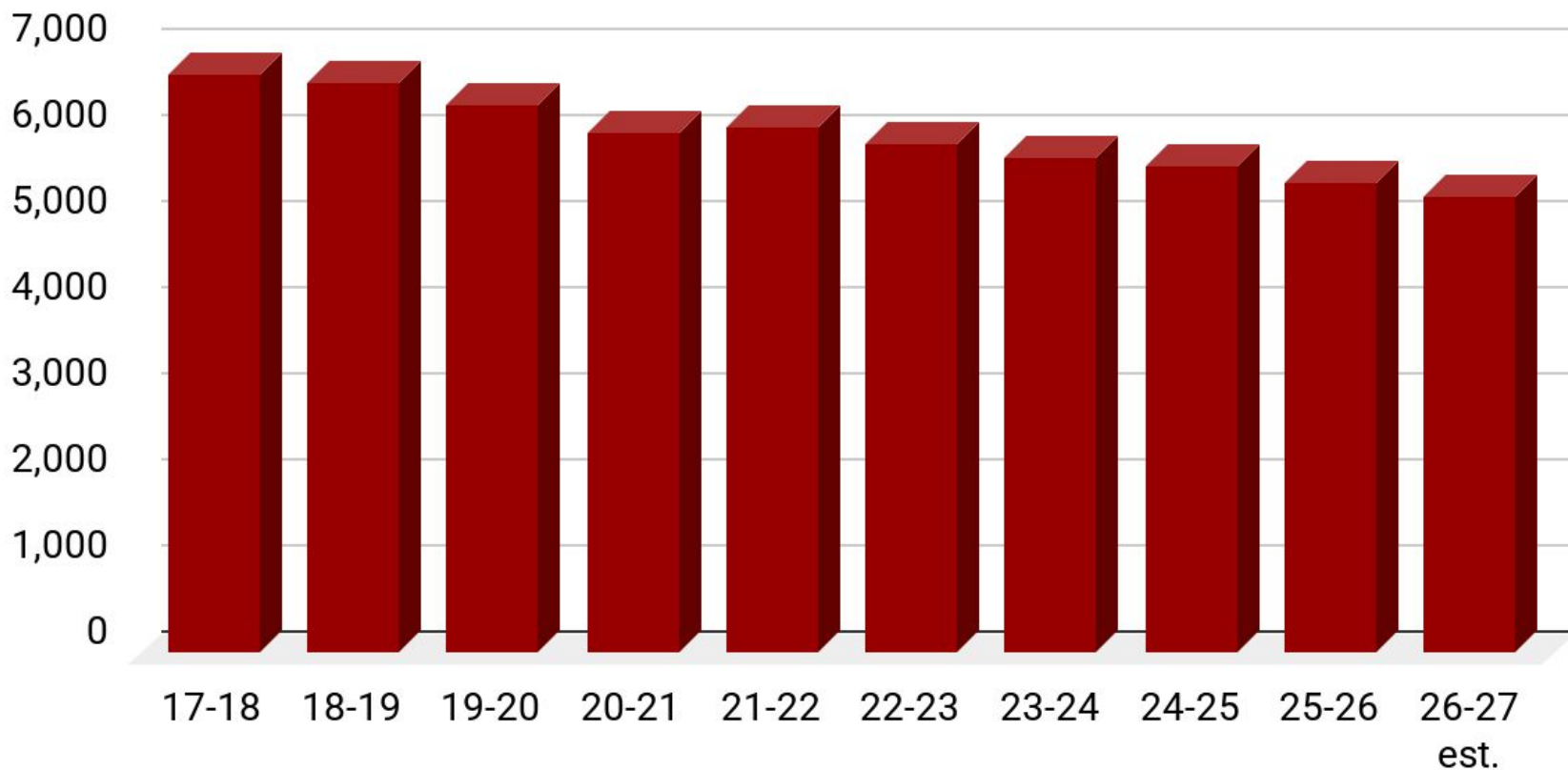
Key Revenue Variables

Students Drive Our Revenue

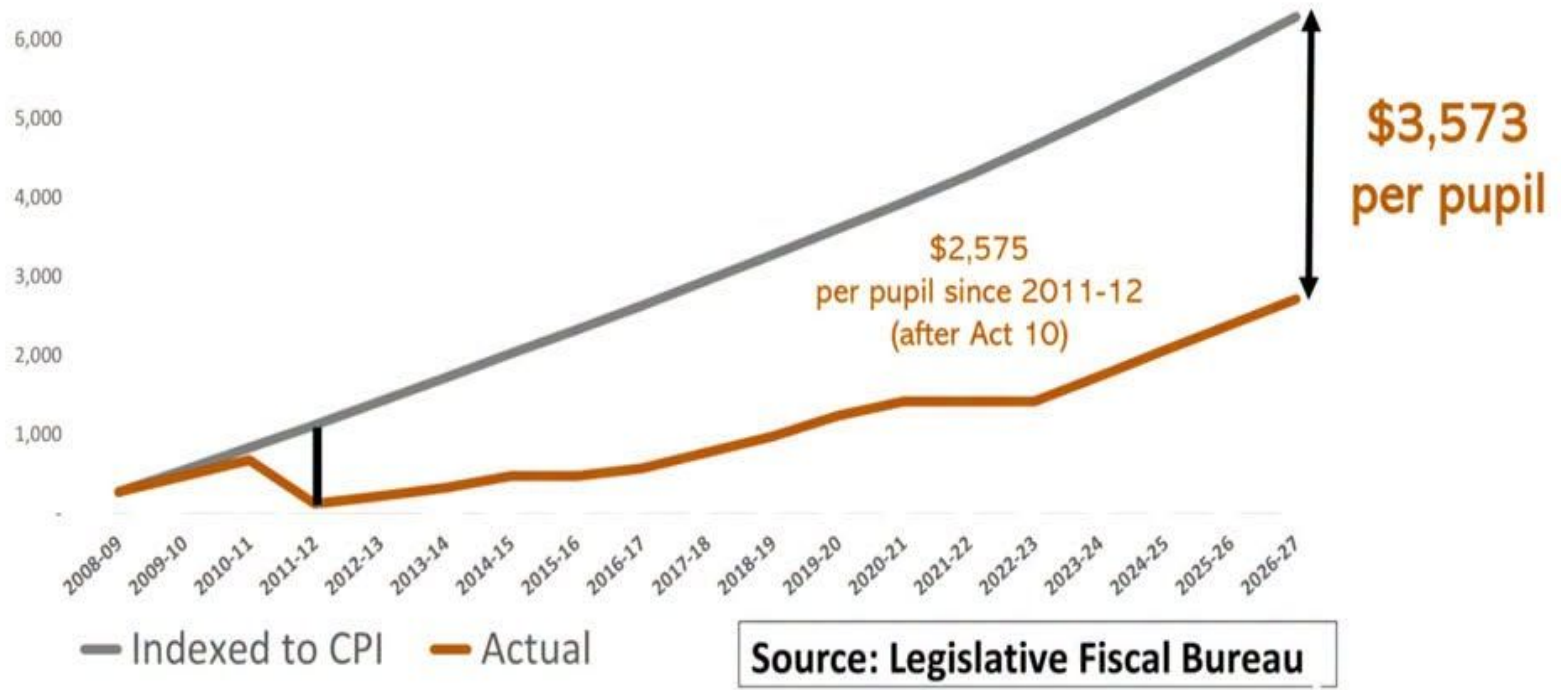


1. Enrollment vs membership
2. Federal revenues
3. Grant revenues
4. State reimbursement for special education
5. State categorical aid

10 Year Membership History



General school district revenues per pupil lag inflation by more than \$3,500 since 2009



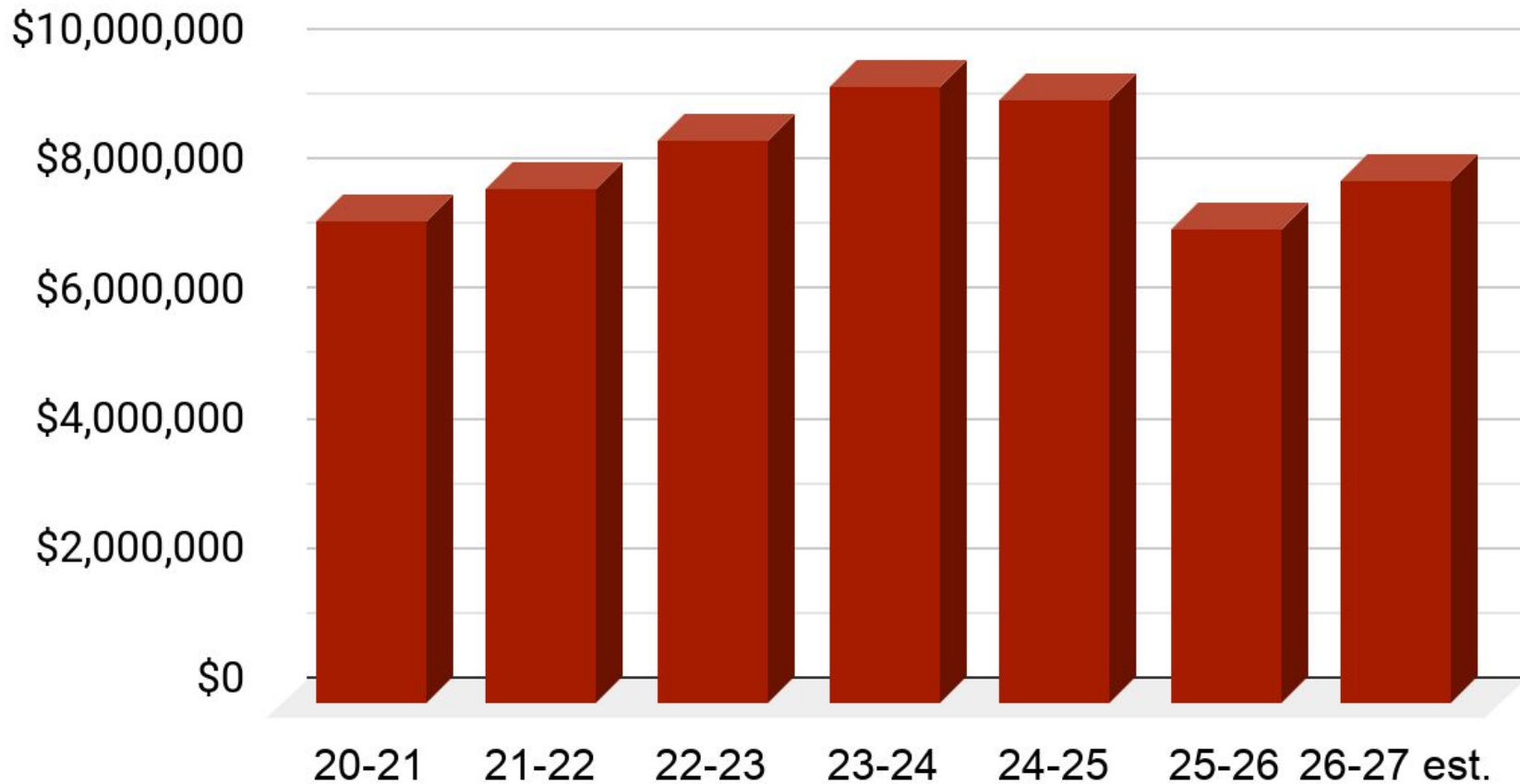
$\$3,573 \times 5,302 \text{ students} = \$18.9 \text{ million}$

Key Expenditure Variables



1. **Staffing**
2. **Insurance costs**
3. **Materials & equipment price inflation**
4. **Utility cost increases**
5. **State special education reimbursement shortfall**

State Special Education Reimbursement Shortfall

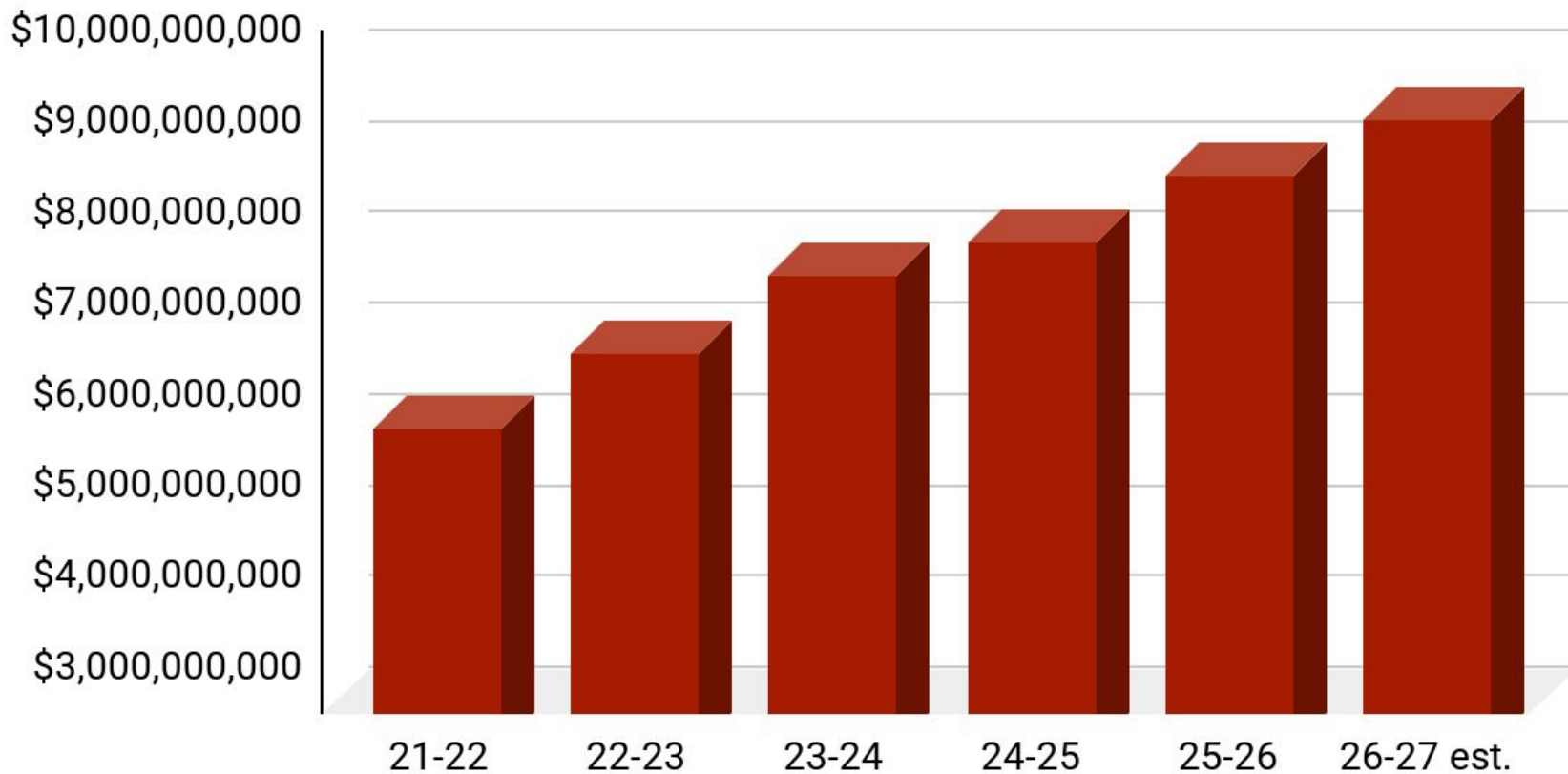


Key Tax Levy Variables

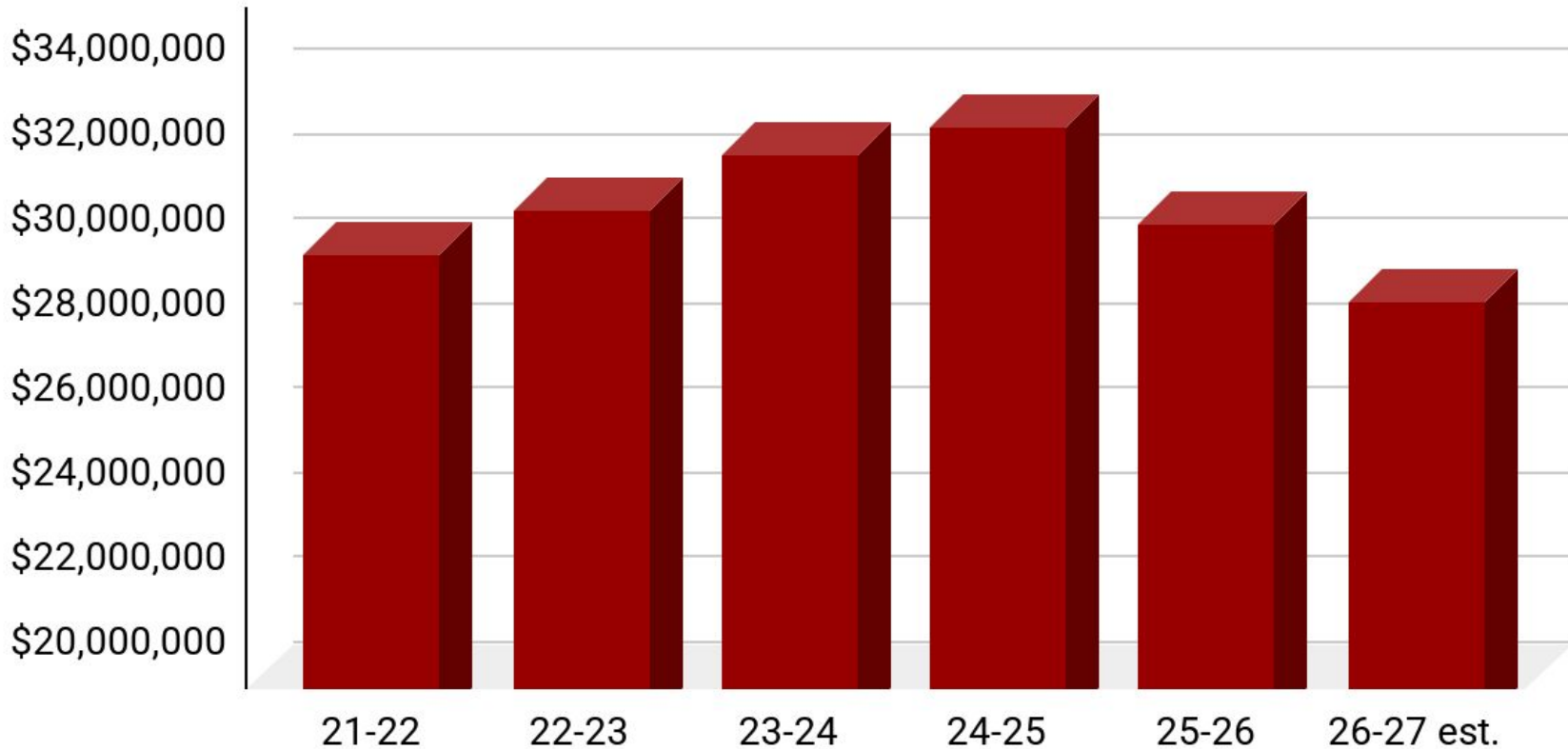


1. State equalization aid allocation
2. Property value change
3. Levy amounts

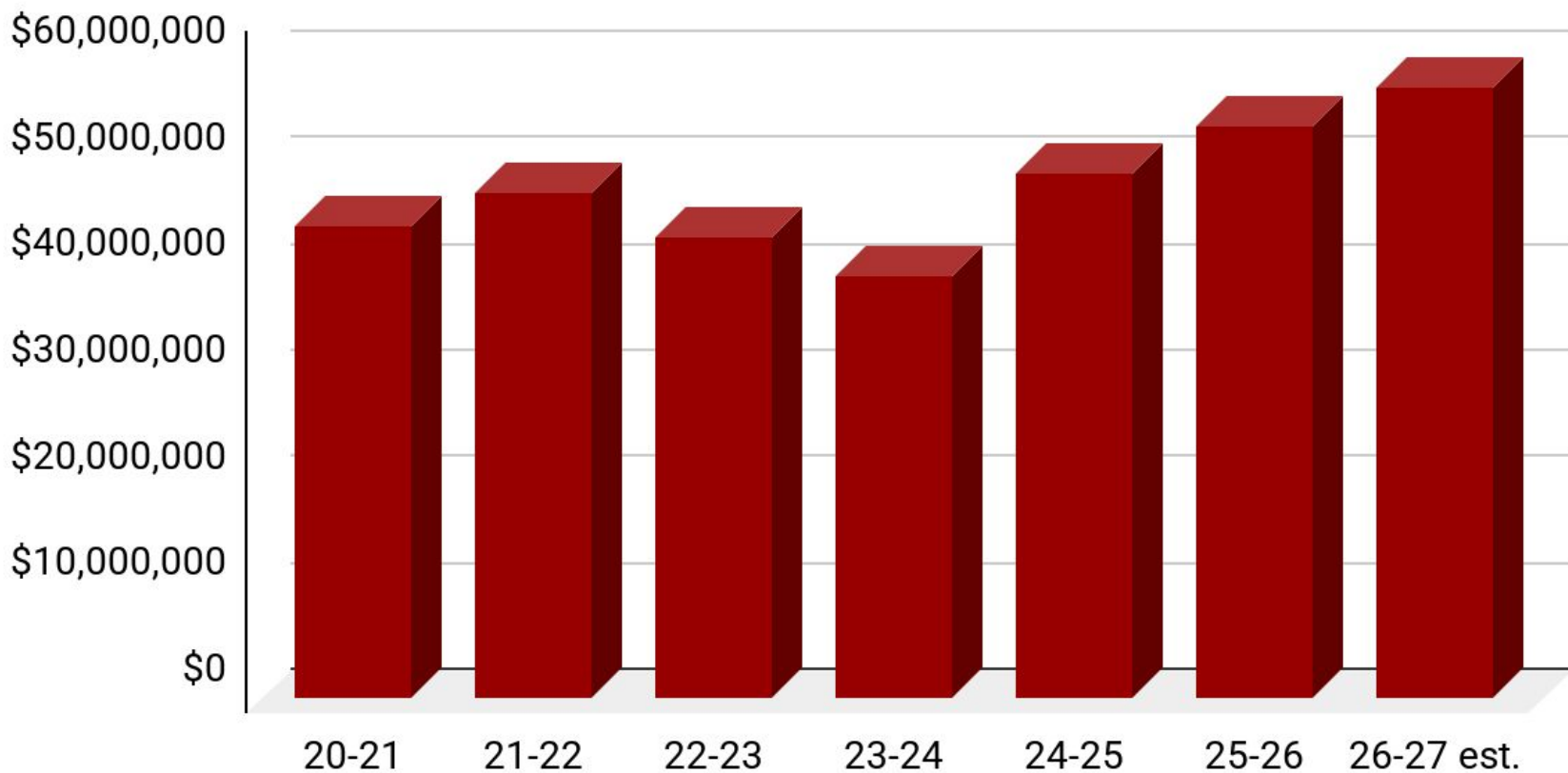
Property Value



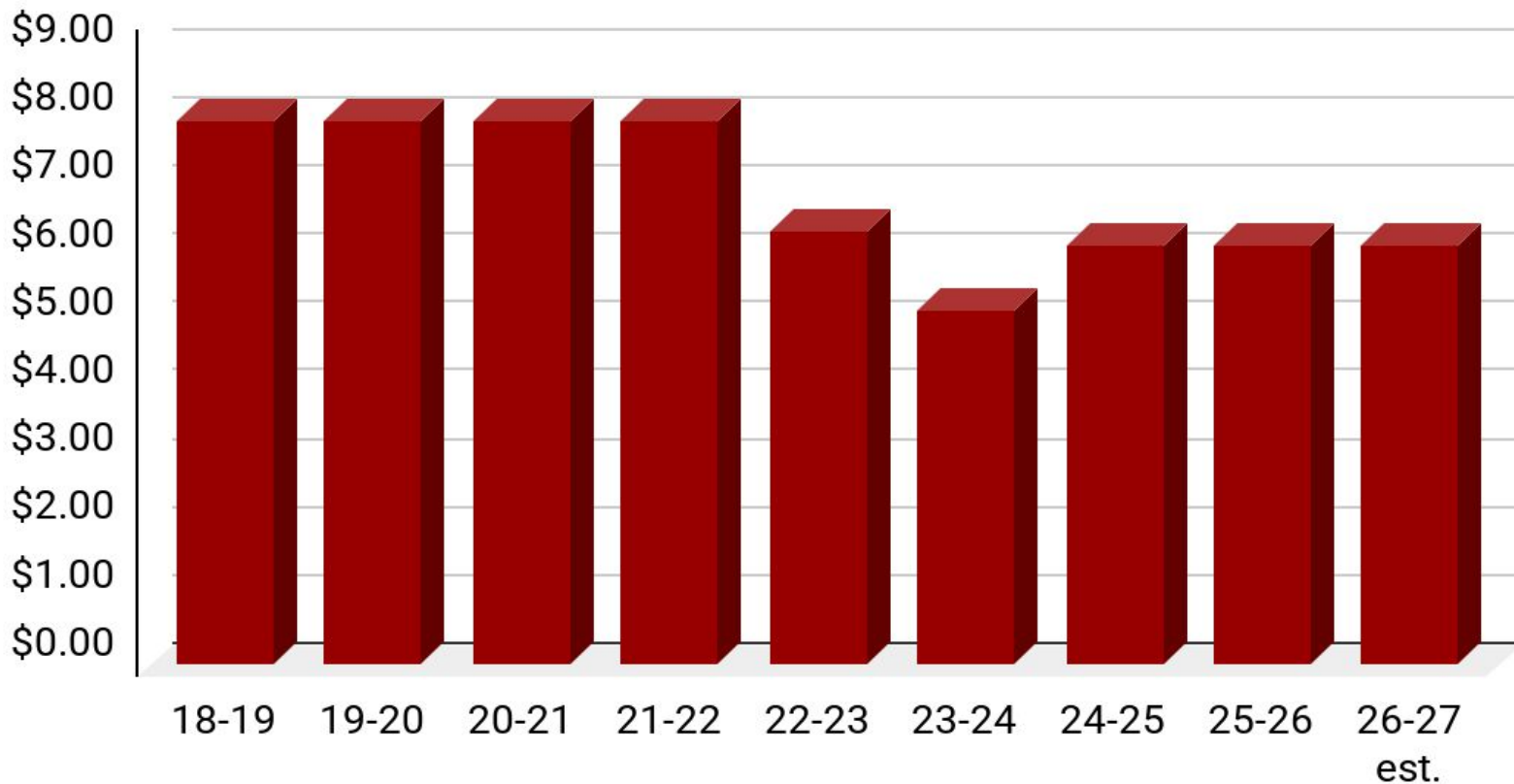
State Equalization Aid



Property Tax Levy



Mill Rate



Tax Levy Summary

- 1. General Operations (Public + Private Choice Levy)**
- 2. Referendum Approved Debt**
- 3. Community Services**

General Operations Levy



❖ **Used for:**

- Public school district general operations
- Pass-through revenues to private school choice voucher program

❖ **Excludes:**

- Community services
- Cooperative funds shared with other school districts
- Capital improvement funds
- Head Start
- Debt service
- Food service
- Gifts, donations & student activity accounts
- Special education costs (except for transfer to cover state shortfall)

Debt Levy Highlights



1. The District secured a favorable interest rate on the \$106.25 million in bonds sold as part of the voter-approved referendum
2. Favorable interest rate has positioned the District to avoid more than \$10,000,000 in projected interest payments compared to pre-referendum estimates
3. The District remains substantially under the State-allowed debt authority limit

Debt Capacity



- ❖ Total indebtedness of a public K-12 district may not exceed 10% of the equalized property value of the district per state statutes
- ❖ 2026-2027 WBSD equalized property value \$9,356,807,555
- ❖ 10% debt allowance / capacity \$935,680,755
- ❖ Current principal-only debt \$92,130,000
 - This equals only 9.8% of the statutory-allowed debt limit
 - The WBSD has already paid off \$14.12 million in principal from the \$106.25 million debt
 - 13.3% of the principal has already been paid off in the first 1½ years since issuing the debt

Community Service Levy

Community Service Levy



Community service funds are used for:

- School police officers
- K-8 extracurriculars
- Community engagement and partnership activities
- Community education offerings
- Facility use outside school hours

Required OPEB Trust Disclosure



Beginning Fund Balance (Equity) as of 7/1/2025	\$4,308,918
2025-2026 Contribution Revenues into OPEB Trust	\$302,830
2025-2026 Interest Revenue into OPEB Trust	\$178,543
2025-2026 Expenditures out of OPEB Trust	\$1,114,454
Ending Fund Balance (Equity) as of 6/30/2026	\$3,675,837

- Fund balance in this trust can fluctuate based on retiree health insurance claims
- The core purpose of this fund is to build fund balance to minimize future years' liability
- Financial standards & tests exist as a requirement → These standards are met
- A biennial actuarial study is required to determine liability → The study is current

Budget Summary

Budget summary



1. A balanced general fund budget (Fund 10) is proposed
2. All anticipated revenues and expenses are included as of September 14, 2026
3. September membership counting is underway
4. DPI will release key final data points on October 15
5. Mill rate projected to remain flat at \$6.14

Consideration of the Proposed Resolution

Resolution - Tax Levy

RESOLVED, by the Electors of West Bend Joint School District No. 1, West Bend, Wisconsin, that there be and hereby is levied on the taxable properties within the confines of the District taxes in the amount of \$57,450,759 including \$9,997,700 to be applied to the referendum debt service fund, \$884,254 to be applied to the community services fund and the balance of \$46,568,805 to be applied to the general fund for the 2026-2027 school year in accordance with the recommendation of the School Board.



Adjourn

Any member of the electorate may
make a motion to adjourn

