



We Are Your Schools

FORT WAYNE COMMUNITY SCHOOLS

2027 BUDGET PRESENTATION

ROSIE SHIPMAN, CFO

SEPTEMBER 14, 2026

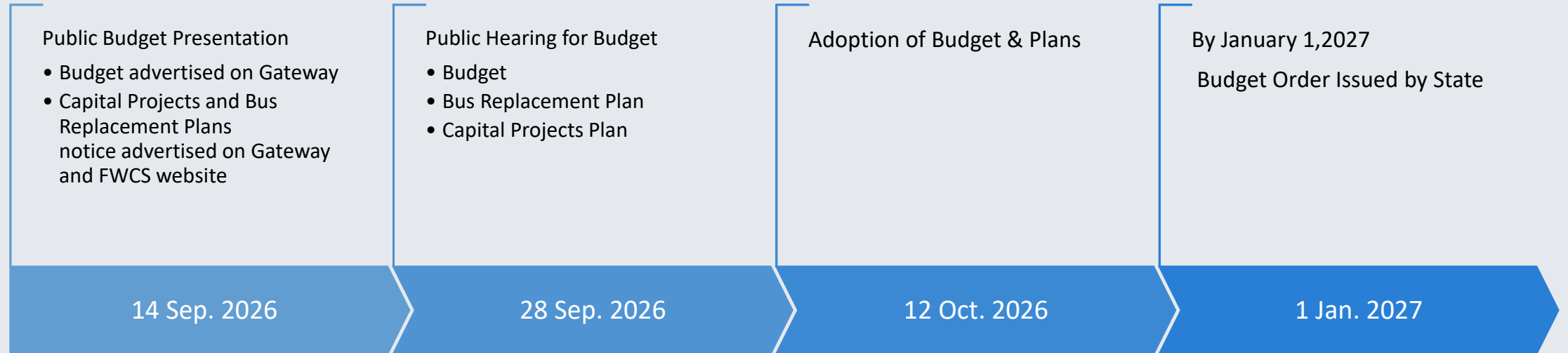


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AGENDA

- 2027 BUDGET CALENDAR
- FWCS BUDGET DATA
- EDUCATION & OPERATION FUNDS
 - REVENUE
 - EXPENDITURES
- DEBT FUNDS
- BUDGET SUMMARY

2027 BUDGET ADOPTION CALENDAR





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FWCS BUDGET DATA

- FWCS – 168 YEARS OLD
- 5300 ADMIN, TEACHERS & SUPPORT STAFF
- 62 BUILDINGS (49 SCHOOLS)
- AVERAGE AGE OF BUILDINGS – 60+ YRS

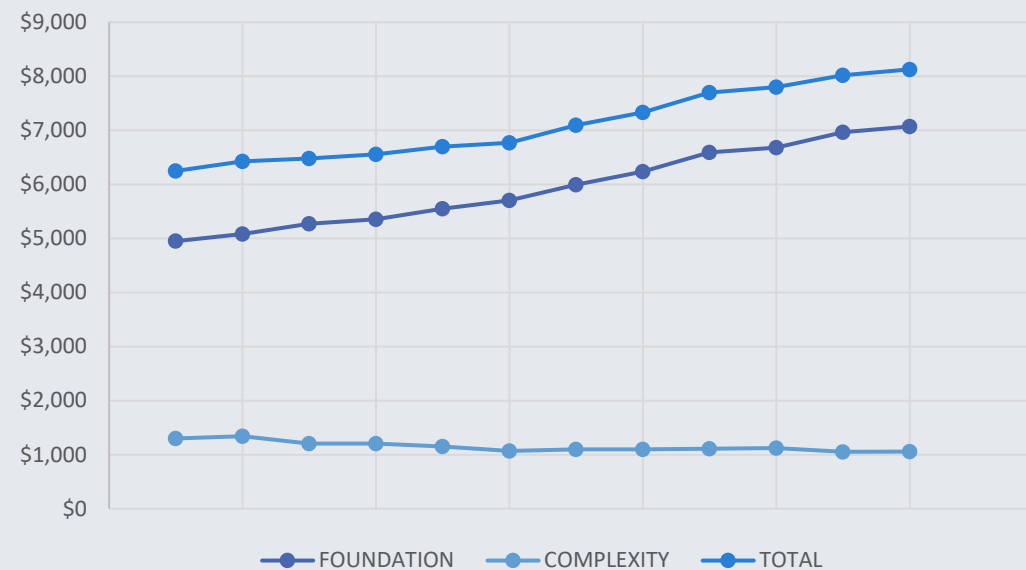
EDUCATION FUND REVENUE

- Foundation Non-Virtual = \$7,071
- Foundation Virtual = \$6,010
- Complexity = \$1,056
- Basic Tuition Non-Virtual = \$8,127
- Basic Tuition Virtual = \$7,066
- Enrollment Non-Virtual = 26,620
- Enrollment Virtual = 466
- 2026-27 **Anticipated** Basic Grant Tuition Grant Total = \$ 219,633,496

EDUCATION FUND REVENUE

	FOUNDATION	CHANGE	COMPLEXITY	TOTAL	CHANGE
2015-16	\$4,949		\$1,299	\$6,248	
2016-17	\$5,082	2.7%	\$1,341	\$6,423	2.8%
2017-18	\$5,273	3.8%	\$1,205	\$6,478	0.9%
2018-19	\$5,352	1.5%	\$1,205	\$6,557	1.2%
2019-20	\$5,548	3.7%	\$1,152	\$6,700	2.2%
2020-21	\$5,703	2.8%	\$1,068	\$6,771	1.1%
2021-22	\$5,995	5.1%	\$1,098	\$7,093	4.8%
2022-23	\$6,235	4.0%	\$1,098	\$7,333	3.4%
2023-24	\$6,590	5.7%	\$1,109	\$7,699	5.0%
2024-25	\$6,681	1.4%	\$1,120	\$7,801	1.3%
2025-26	\$6,967	4.3%	\$1,053	\$8,020	2.8%

EDUCATION FUND REVENUE



OPERATION FUND REVENUE (PROPERTY TAX)

	2025	2026	2027
Maximum Levy (Prior Yrs)	\$65,543,451	\$68,164,817	\$70,892,953
Growth Factor (per State) Prior Yrs - 4%, 2027-6.22%	1.04	1.04	1.0622
Certified Maximum Levy	\$68,164,817	\$70,892,953	\$75,302,495
Less Tax Cap (Circuit Breaker)	(\$4,430,503)	(\$8,383,096)	(13,000,000)
Net Property Tax	\$63,734,314	\$62,509,857	\$62,302,495

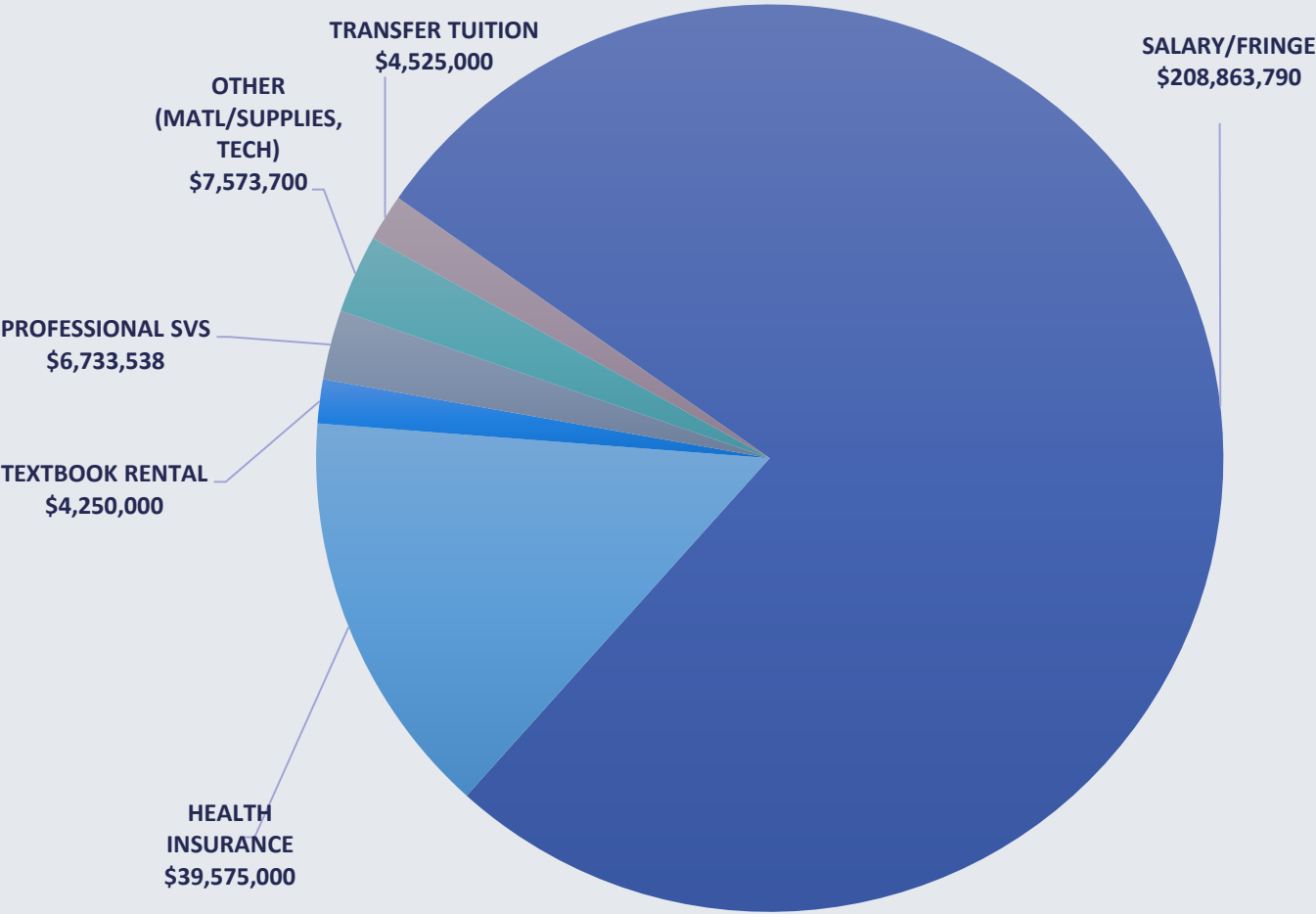
*Cumulative Circuit Breaker loss since 2009 is about \$110 million



EDUCATION FUND EXPENDITURES

\$271,521,028

- Teachers
- Classroom Assistants
- School Building Admin
- Employee Benefits
- Textbooks
- Career Academy
- Amp Lab
- Classroom Materials and Supplies
- Professional Services (Curriculum & Assessment)



OPERATION FUND EXPENDITURES

\$88,738,143

➤ Administration/District Level Salaries

- Business Office
- Human Resources
- Facilities/Maintenance
- Technology
- Print Shop
- Warehouse

➤ Employee Benefits

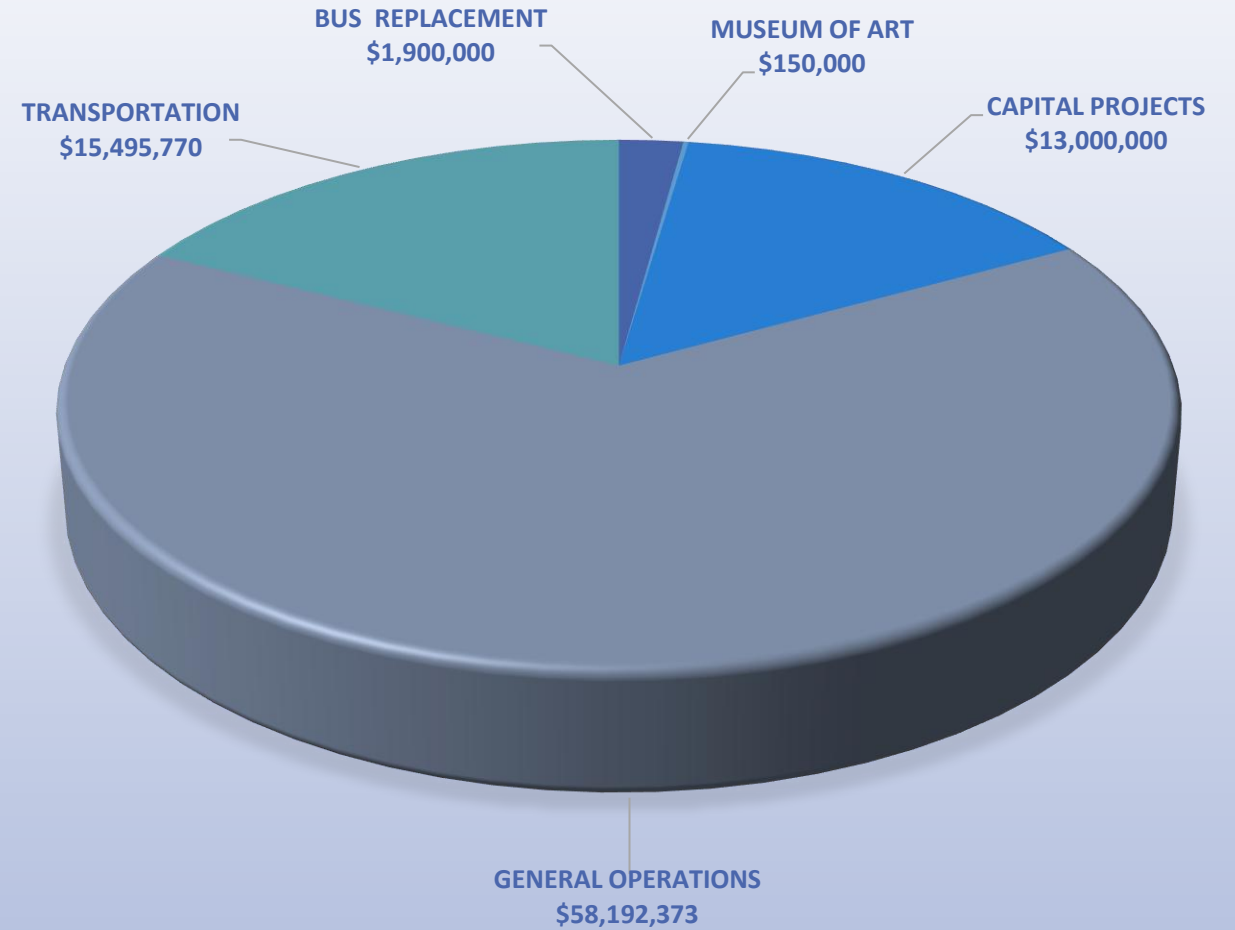
➤ Bus Replacement

➤ Capital Projects

➤ Insurance

➤ Transportation

➤ Utilities





FWCS BUS REPLACEMENT \$1,900,000

- 179 BUSES, 47 ACTIVITY BUSES
- 739 ROUTES:
- 11040 STUDENTS TRANSPORTED
- 2,208,215 MILES DRIVEN
- 347,042 GALLONS OF FUEL



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CAPITAL PROJECTS
\$13,000,000

PLAN:

- 3 YEAR PLAN REQUIRED

FACILITIES & MAINTENANCE STATS:

- 3 MILLION SQ FT - BUILDING AREA
- FWCS SPANS OVER 145.7 MILES

CPP HELPS MAINTAIN:

- 900 ACRES – MOWING GRASS
- 194 BOILERS
- 4,000 PIECES HVAC EQUIPMENT
- 4 MILLION SQ FT ROOFS
- 4 MILLION SQ FT SNOW PLOWING
- 3,700 DOORS
- 3,000 CLOCKS
- 30,000 LIGHT FIXTURES
- 9,000 PLUMBING FIXTURES



DEBT FUNDS

	Certified 2026	2027
State Technology Loans		\$3,227,661
General Obligation Bonds		\$20,616,792
❖ Anticipated Debt – New Bonds		
Debt Service Total		
Tax Rate	0.1865	0.3709
Referendum Debt		
Tax Rate	0.1663	0.2098
Debt & Referendum Debt Total	\$48,972,949	\$62,683,453
	0.3528	0.5807

SAFETY REFERENDUM \$12,000,000

- PERSONNEL
 - \$6,381,203
- BENEFITS
 - 2,000,000
- PROFESSIONAL SERVICES
 - \$415,000
- CONTRACTS
 - \$1,000,000
- SECURITY MATL'S & SUPPLIES
 - \$2,061,797
- SECURITY MONITORING
 - \$142,000

2027 BUDGET SUMMARY

	2026 APPROVED APPROPRIATION	2027 RECOMMENDED APPROPRIATION	2026 LEVY	2027 ADVERTISED LEVY	2027 ADVERTISED TAX RATE
Education Fund	\$269,483,566	\$271,521,028			
Operation Fund	\$85,990,046	\$88,738,143	\$70,889,120	\$75,302,495	0.6653
Total Ed & Op Funds	\$355,473,612	\$360,259,171	\$70,889,120	\$75,302,495	
Debt Service	\$24,793,963	\$38,844,453	\$24,832,496	\$41,976,352	0.3709
Referendum Debt	\$25,087,000	\$23,839,000	\$24,140,453	\$25,885,313	0.2098
Total Debt Funds	\$49,880,963	\$62,683,453	\$48,972,949	\$	0.5807
Safety Referendum Debt	\$12,000,000	\$12,000,000	\$14,516,207	\$16,961,027	0.1147



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