HERE FOR KIDS



Monthly Financial Reports

For the Month Ending August 31, 2026

CINCINNATI PUBLIC SCHOOLS

Financial Overview- Through August 31, 2026

Summary–Finances are on track and no significant, unexpected issues, except as noted below (mainly timing).

- **General Fund Cash Balances** as of August 31, 2026 were down modestly over the prior fiscal year-to-date. (See below for details) It is noted Property tax revenues are down year over year with state foundation revenue remaining flat; while expenditures remained on par with prior fiscal year-to-date.

- **General Fund Revenues** through August 2026 were down significantly over the prior year. Property tax revenues were $20 M less than the prior fiscal year-to-date while all remaining revenues were flat.

- **General Fund Expenditures** through August 2026 were in line with the prior fiscal year. Salary and Benefits leveled out from the spike in July (due to a three pay month).

- **Preschool students funded through Tuition Assistance**. The total number of preschool students, all funding sources, is slightly lower than prior year. The number of students receiving some level of assistance through Tuition Assistance is also slightly lower than the prior year

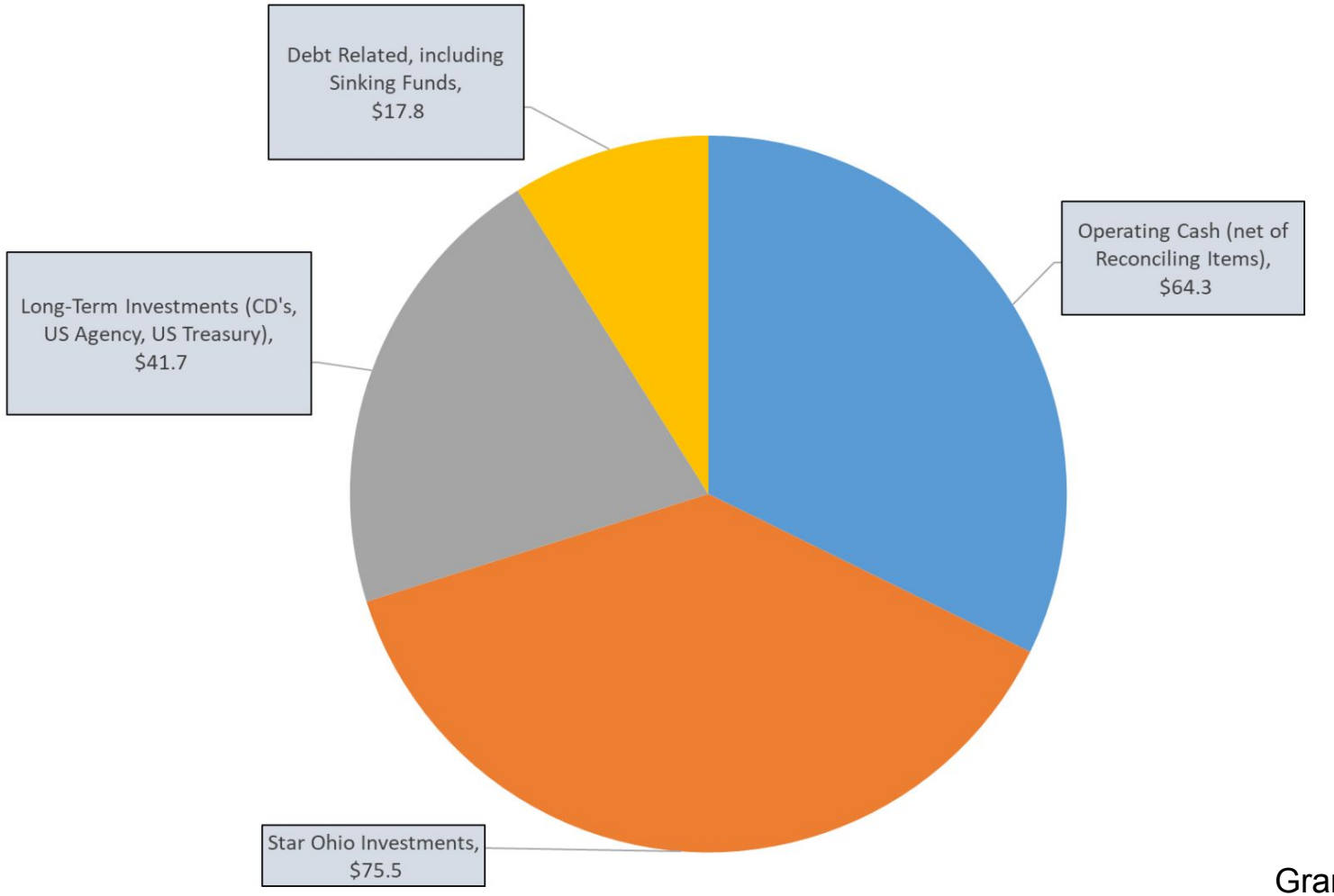
Cash and Investments



General Ledger - All Funds

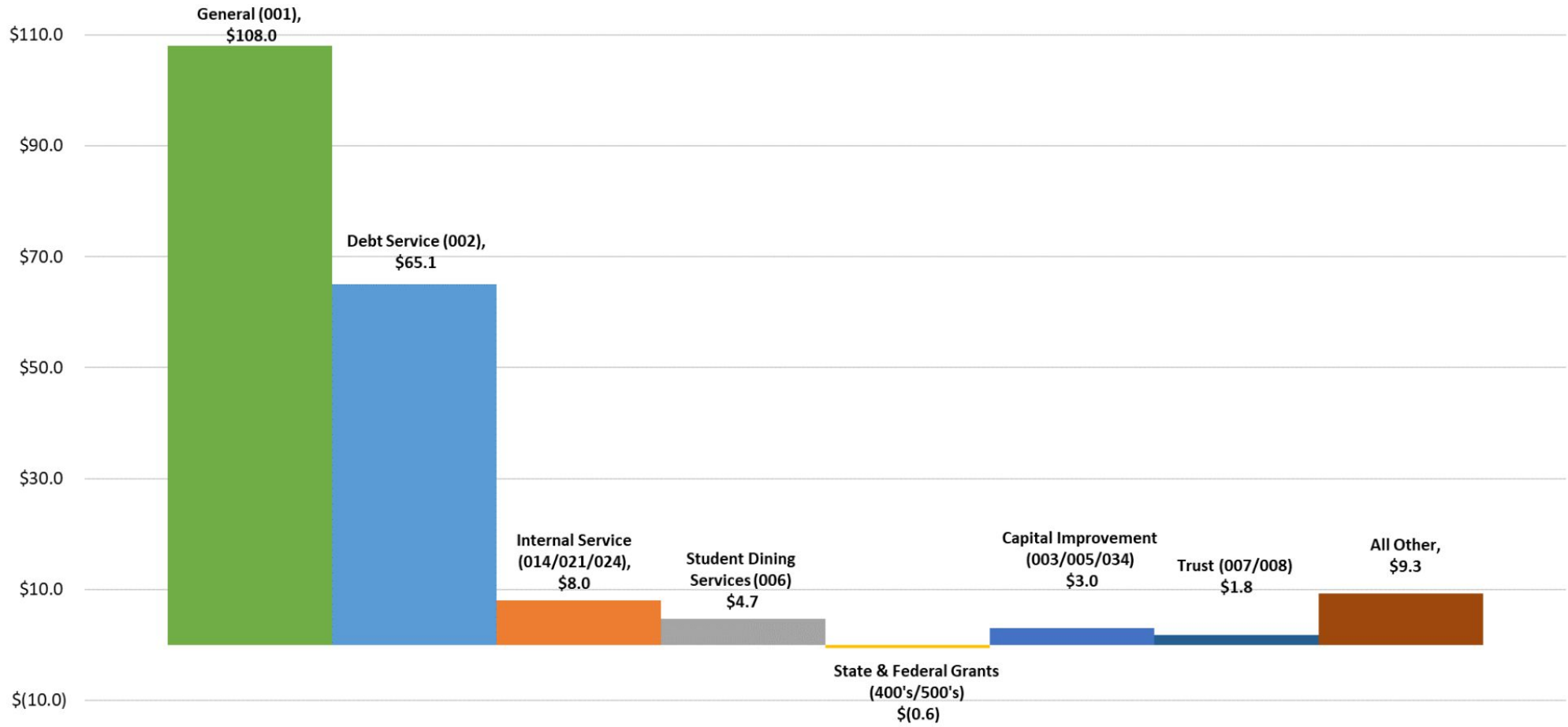
Cash and Investment Balances [in Millions]

August 31, 2026



Grand Total = $199.3 Million

General Ledger - All Funds
Cash Balance by Fund [in Millions]
August 31, 2026



Grand Total = $199.3 Million

Click here for a list of Funds. View the Fund Activity Report

General Fund



Statement of Cash Flow

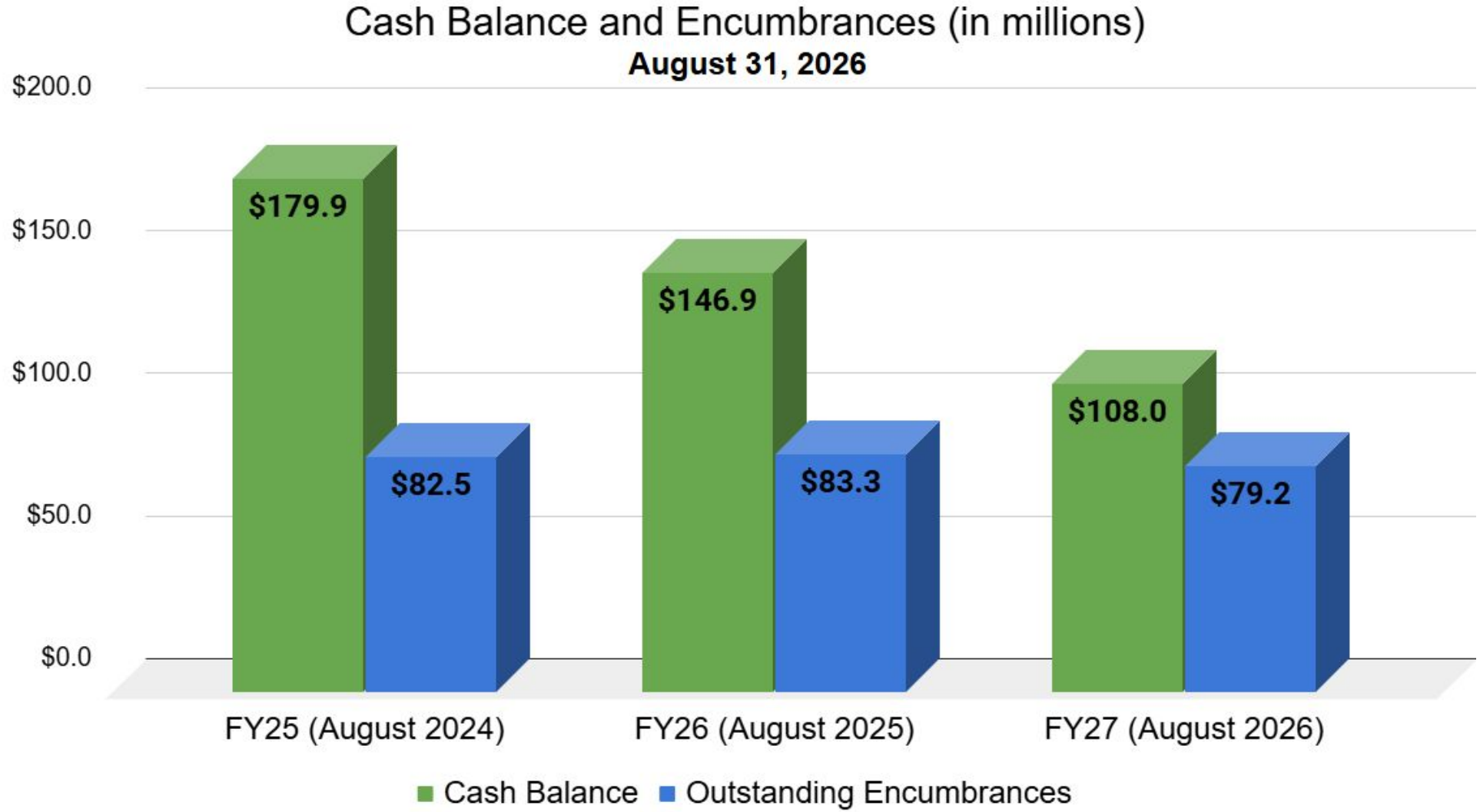
Statement of Cash Flow			
General Fund			
For Month Ending August 31, 2026			Year to Date
Cash from Operating Activities			
General Property Tax	$65,660,000		$139,135,000
Tangible Personal Property Tax	$0		$0
Unrestricted State Grants-in-Aid	$11,335,478		$21,532,448
Restricted State Grants-in-Aid	$2,407,035		$4,786,646
State Share of Local Property Tax	$12,107,094		$12,107,094
Other Revenues	$854,401		$1,960,040
Advances In	$0		$2,400,000
All Other Financing Sources	$7,133		$11,762
Total Revenues	**$92,371,141**		**$181,932,990**
Personal Services (Salaries)	$26,733,857		$61,833,953
Employee Benefits	$8,395,033		$19,820,566
Purchased Services	$18,984,296		$25,623,168
Supplies and Materials	$3,568,403		$5,944,647
Capital Outlays	$0		$17,374
Other Expenses	$33,207		$96,550
Operating Transfers Out	$3,659,631		$3,659,631
Advances Out	-$16,900		-$16,900
Total Expenditures	**$61,357,527**		**$116,978,989**
Net Increase /Decrease in Cash	$31,013,614		$64,954,001
Cash Balance: 8/1/2026	$76,947,334	7/1/2026	$43,006,947
Cash Balance: 8/31/2026	$107,960,948	7/31/2026	$107,960,948

Notes:

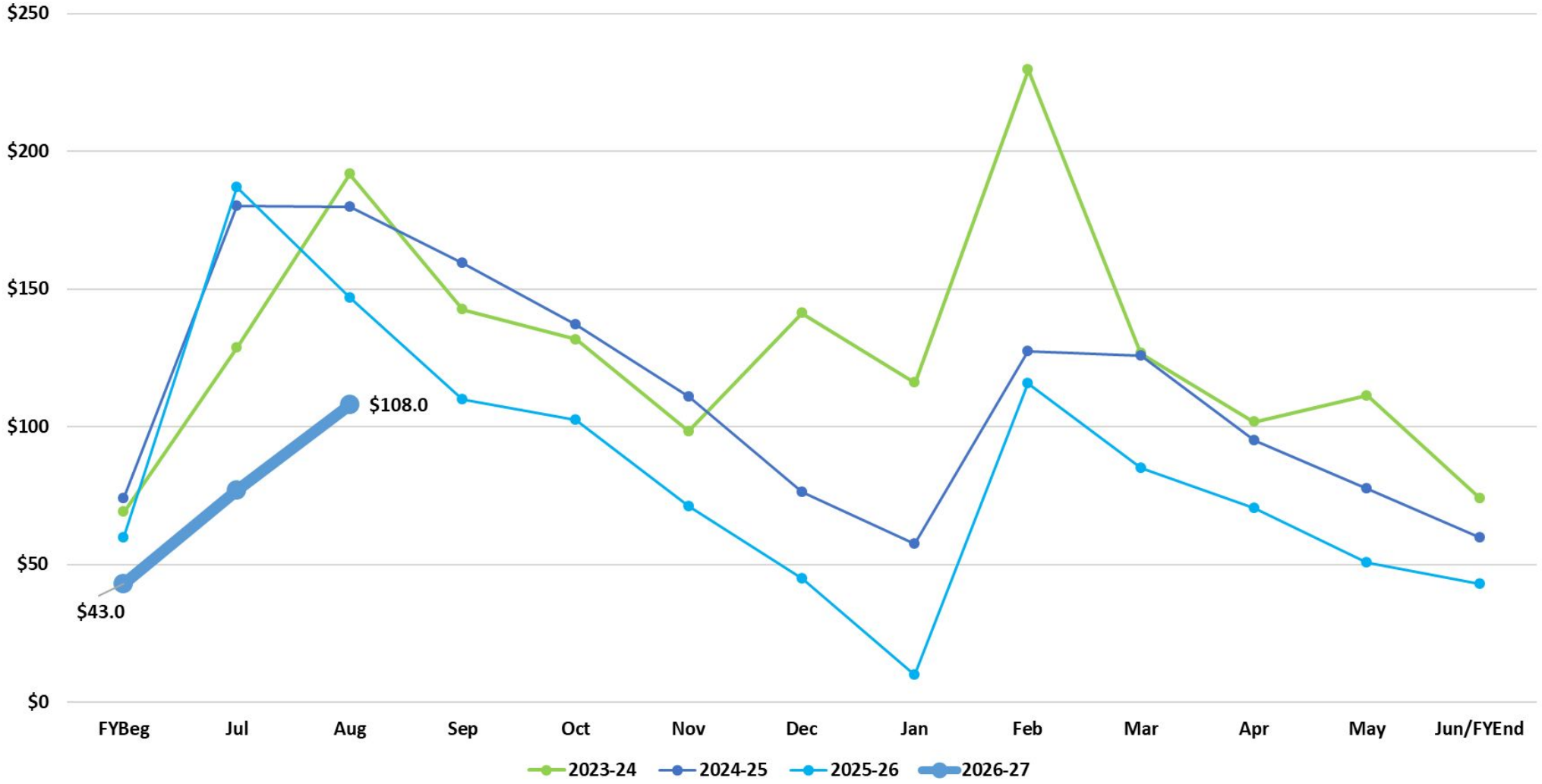
Property Tax advances continue to be the largest revenue source.

The higher than expected Purchased Services expenditures includes $11.3 M of transportation payments.

General Fund (001)



General Fund
3+ Years History - Cash Balance [in Millions]
Thru August 31, 2026

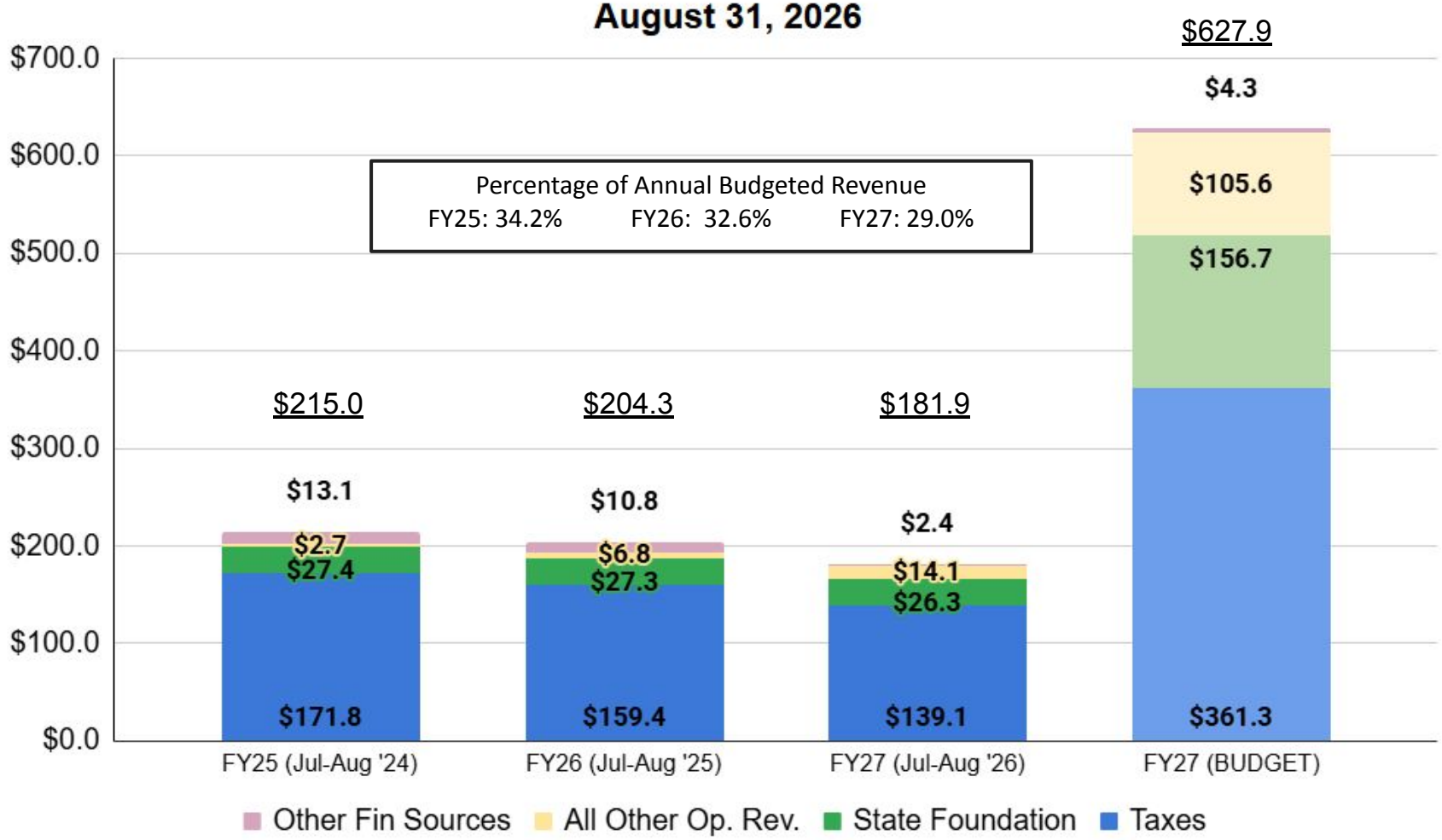


Revenue

General Fund (001)

3 Year Revenue by Source Comparison (in millions)

August 31, 2026



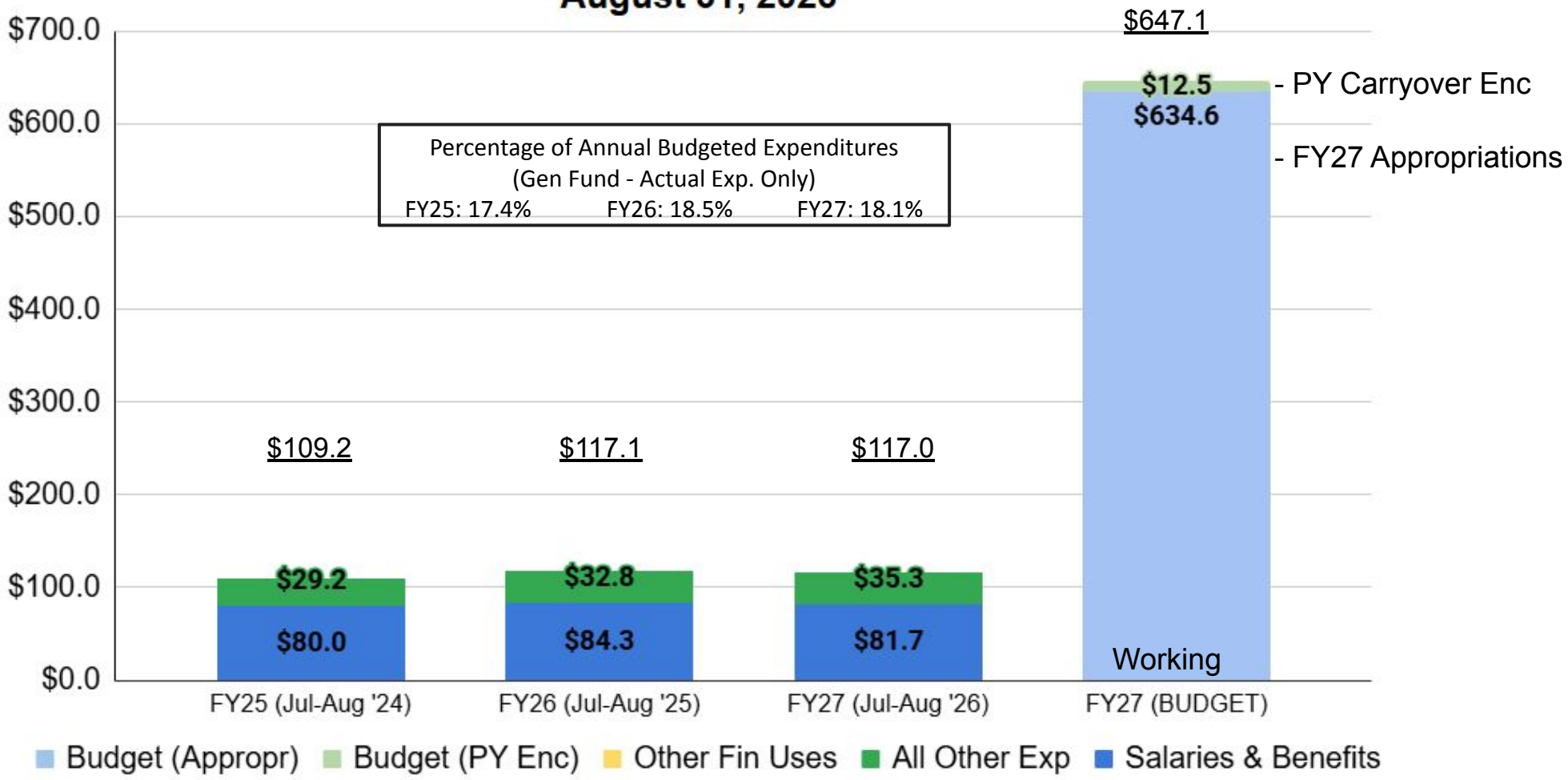
Note: See summary.

Expenditures

General Fund (001)

3 Year Expenditures by Type Comparison (in millions)

August 31, 2026



Note: See summary.

CPS Preschool Expansion



CPS Preschool Students - All Funding Sources

	Fiscal Year 2026		Prior Year FY2025	
	Aug-26		Aug-25	
Funding Source(s)	Number of Students	Percentage	Number of Students	Percentage
ECE Plus Expansion (PSEE)	141	10.8%	56	3.6%
ECE Plus Federal (PSPF)	245	18.7%	75	4.9%
Federal Plus Expansion (PSFO)	32	2.4%	64	4.2%
Preschool Disability Support (PSDS)	-	0.0%	1	0.1%
Preschool Expansion (PSEO)	273	20.9%	478	31.1%
Preschool Special Ed (PSSE)	153	11.7%	231	15.0%
Preschool Title I/Federal (PS1F)	186	14.2%	394	25.6%
Preschool Tuition (PSTU)	192	14.7%	184	12.0%
Public School Preschool (PSPS) (ECE Grant)	87	6.6%	55	3.6%
Total	1,309	100.0%	1,538	100.0%
Change (month-to-month)				

FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.

CPS Tuition Assistance Summary

FY26 - Aug 2026 Preliminary Estimates

FY26	Income	FT	HT	Total	Days	Tuition Assist $
Aug	<200 %	328	28	356	3,183	$147,371
2026	200-250	61	4	65	572	24,021
	Sub-Total	**389**	**32**	**421**	**3,755**	**$171,392**

Tuition Assistance - Historical Comparisons

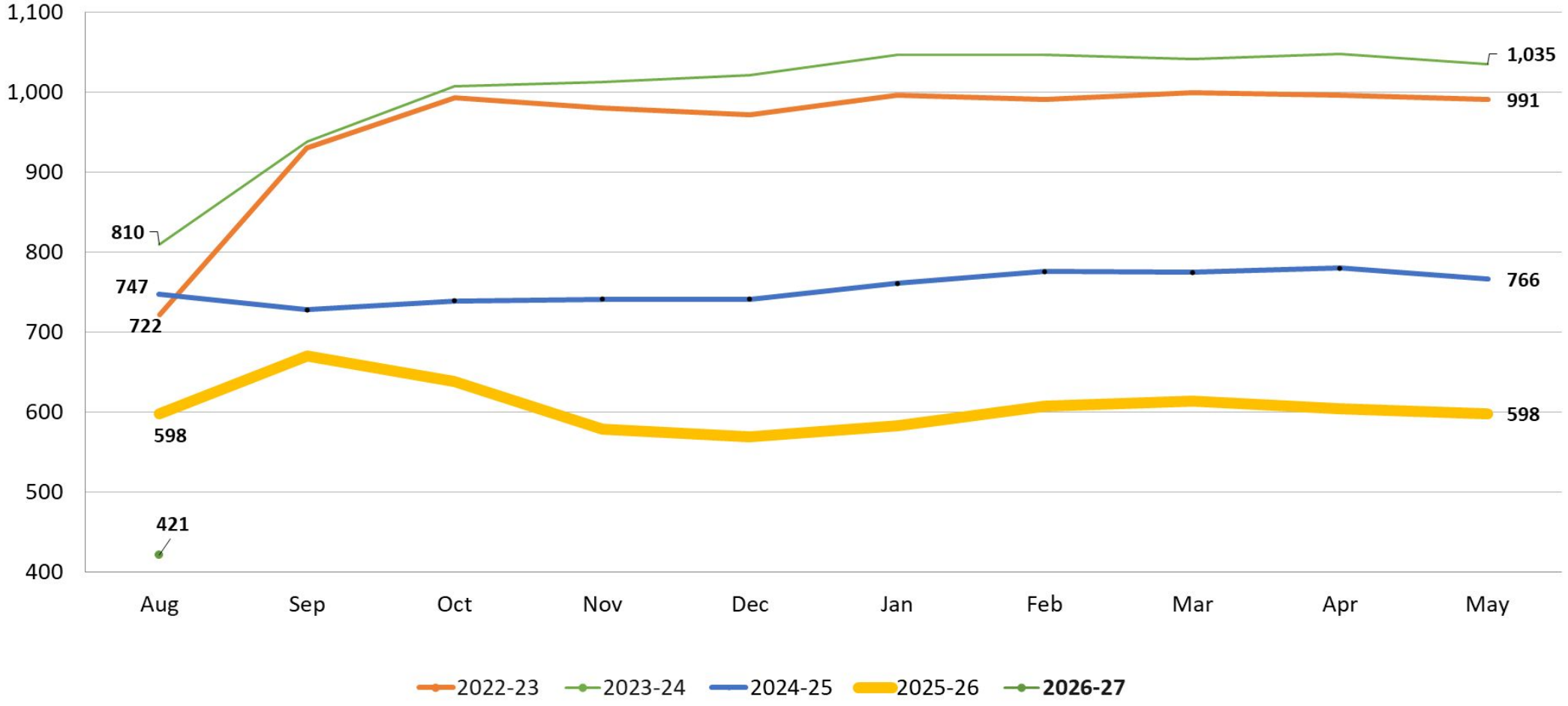
FY26	**FYTD:**	**(Aug 2026 # of students=421)**	**3,755**	**$171,392**
FY25	**FYTD:**	**(Aug 2025 # of students=598)**	**4,615**	**$235,269**
FY24	**FYTD: ~**	**(Aug 2024 # of students=747)**	**9,552**	**$500,524**

~ - Updated during prior fiscal year (mid-fiscal year 2024.)

Note: The data in the chart above represents only the CPS preschool students who receive Preschool Tuition Assistance. As of the end of the month shown above, CPS has 1,880 preschool students enrolled. (Prior FY25=2,005)

FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.

Cincinnati Public Schools
Number of CPS Preschool Students - Benefitting from Tuition Assistance
August 2022 through August 2026



FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.

CPS Preschool Expansion

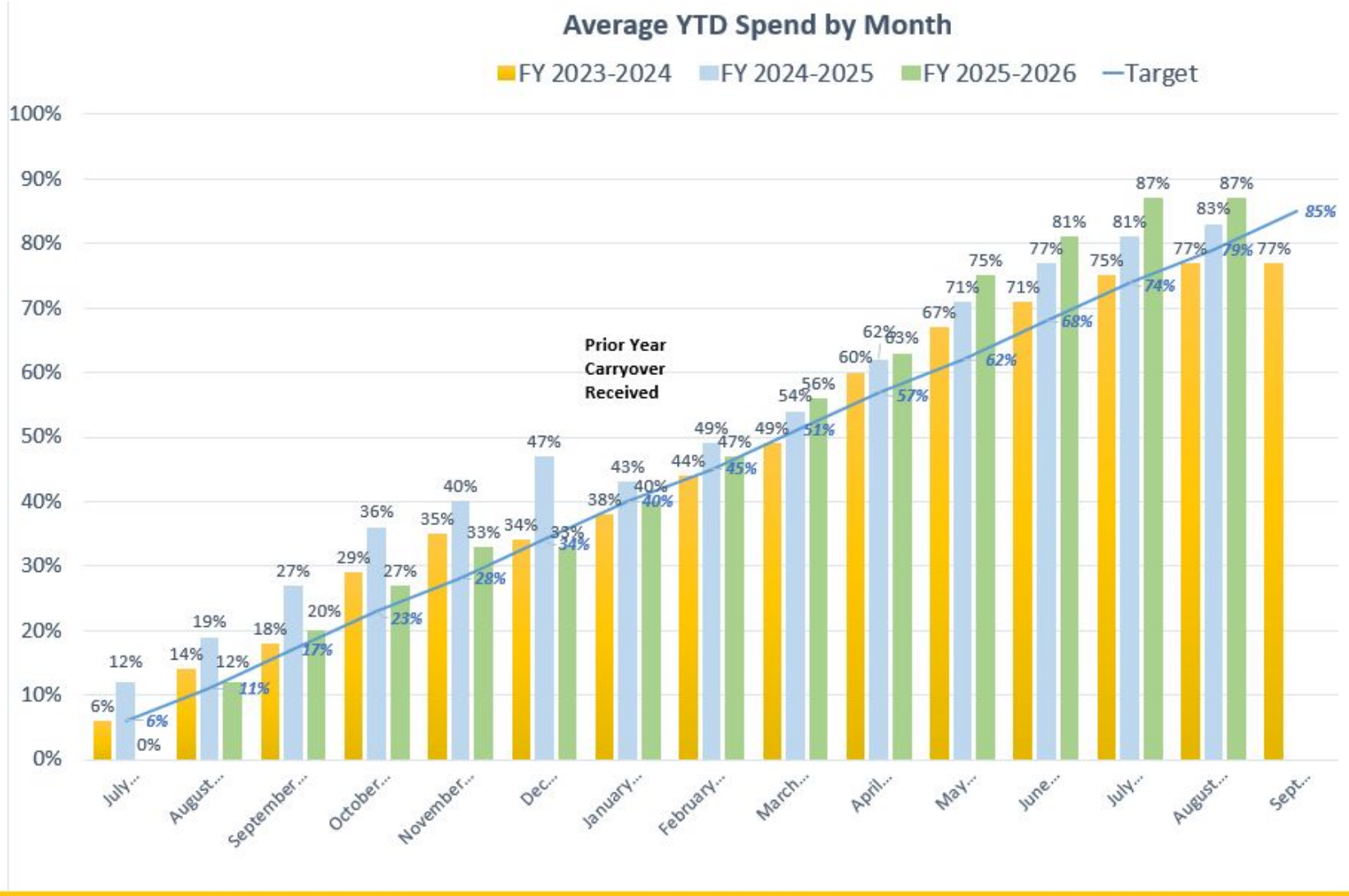
August 2026 (FY27)	Initial Estimate * Budget FY27	FY27 Actual Aug '26	PRIOR FY26 Actual Aug '25
Revenues: (net of Co. Auditor Fees)	**$15,168,000**	**$5,985,938**	**$6,832,813**
Expenses:			
CPS Tuition Assistance	7,500,000	171,392	235,269
Payments to United Way @	9,200,000	1,819,183	0
Special Education Support	1,041,563	153,066	208,758
Administrative Support	260,391	102,119	22,490
Other Professional Services	106,028	186.36	15,484
Supplies and Materials	154,928	307	1,115
Other	0	0	0
Total	**$18,262,910**	**$2,246,254**	**$483,117**
Net Income	**($3,094,910)**	**$3,739,683**	**$6,349,696**

*** - Subject to revision.** Consolidated Budget uses prior years unspent cash FY26 and beyond.
@ - Due to Prior Year CPP underspend, payment schedule differs from Year to Year. (Based on Budget/Net of returned funds)

State & Federal Grants



Public State and Federal Grants FY26 Cumulative Average Spend



Click Here to download Monthly Summary Details.

Total FY26 Public State & Federal Grants: 30
Total FY26 Public State & Federal Grants Allocation: $ 65,210,069
Total FY26 Public State & Federal Grants Spent & Encumbrance Total: $56,604,528

FY26 State and Federal Grants as of 8/31/26

- Month **14** of 15 month cycle
- Spending goal = **79%** of Total Allocation

	Number of Grants	Percent Meeting Spending Goal	Percent Spent or Encumbered before Carryover	Percent Spent or Encumbered with Carryover
Grants to Public Schools	**30**	**73%**	**106%**	**87%**
Grants to Non-Public Schools	**8**	**63%**	**99%**	**89%**

Key Activities this month:

Continuing to work with Budget Managers on FY27 Applications, Spend Plans and Grant Updates
Preparing for Final Expenditure Reports by Working to Close Encumbrances and Enter JE
FY26 Monitoring Activity is Beginning - Perkins (Career Tech) and Head Start

FY26 Title I-A School Budget Spend **92%** Spent or Encumbered

FY26 CSI NC SSI School Budgets **94%** Spent or Encumbered (No Carryover Permitted)

FY26 Entitlement Grants Spend Summary 8/31/26

Grant	Initial Allocation	Carryover and Adj	Total Allocation	Amount Spent*	Amount Encumbered*	Percent Spent or Encumbered*
Title I-A Basic	$ 24,087,652	$ 7,199,650	$ 31,287,302	$ 26,566,739	$ 314,251	86%
Title I-Neglected	252,658	219,494	472,152	374,893	912	80%
Title I-Delinquent	165,787	22,432	188,219	170,615	0	91%
Title II-Sup Eff Instr	1,737,063	1,446,327	3,183,390	2,333,882	26,619	74%
Title III-LIEL	497,563	98,581	596,144	564,875	773	95%
Title III - Immigrant	54,484	9,993	64,477	51,665	1,384	82%
Title IV-Stud Supp	1,744,025	1,446,690	3,190,715	2,592,680	26,475	82%
Title I NonComp SSI**	1,036,852	0	1,036,852	971,597	582	94%
Expanding Opp Each**	459,876	0	459,876	453,066	1,227	99%
Totals	**$ 30,035,960**	**$ 10,443,167**	**$ 40,479,127**	**$ 34,080,012**	**$ 372,223**	85 %

* Amounts represent Public Schools Only - August spend goal is **79%**
** Carryover not permitted

FY27 Teach Arts Ohio Awards

School	FY26 Award	FY27 Award	Program
Aiken New Tech HS	$ 0	$ 42,000	Refresh Collective - Provide a Hip Hop artist (Regis Jones) to lead a music education program embedded within Aiken New Tech High School through fully equipped studio classrooms.
Cheviot School		21,000	Biokoto Musical Artist Residency
Ethel M Taylor JH		20,000	Resident Educator - African dance and drumming
Evanstan Academy		36,750	Cultural and Classical Musical Arts Experience
Pleasant Ridge Montessori		21,000	Biokoto Musical Artist Residency -Lead students in West African drumming, dance, and storytelling, culminating in student performances.
SCPA	42,000	42,000	Engage students in expanded dance studies, deepening students' cross-training in dance styles beyond the standard curriculum.
South Avondale MS		27,300	Therapy Through Art
Spencer Center for Gifted and Exceptional Students	7,000	7,000	Creation of collective and individual art works, including a mural commemorating the life of an important local figure, Marian Spencer.
Woodford Academy	37,800	42,000	Kennedy Heights Art Center - Integrate theatre, music, and movement-based arts learning to reinforce core subject concepts.
Total Award	**$ 86,800**	**$ 259,050**	