

**MINUTES
LASALLE-PERU TOWNSHIP HIGH SCHOOL DISTRICT #120
FINANCE COMMITTEE MEETING
TUESDAY, AUGUST 18, 2026, 4:30 P.M.**

CALL TO ORDER

Mr. Matt Merboth, Committee Chair, called the meeting to order at 4:34p.m.

ROLL CALL

PRESENT: Mr. Matt Merboth, Committee Chair, Mrs. Sally Taliani (via phone), and Mrs. Carol Alcorn

ABSENT:

OTHERS IN ATTENDANCE: Dr. Clayton J. Theisinger, Superintendent, Mrs. Lori Whalen, Business Manager, and Mrs. Jennifer Riva, Board Secretary

REVIEW/APPROVE THE MEETING MINUTES FROM JULY 14, 2026, COMMITTEE MEETING

MOTION by Mrs. Alcorn, seconded by Mrs. Taliani, to accept to recommend the Board of Education approve the meeting minutes from July 14, 2026, as presented. Voting Aye: Mrs. Alcorn, Mrs. Taliani, and Mr. Merboth. Voting Nay: None. **The motion carried.**

JULY 2026 FINANCIAL RECORDS

Dr. Theisinger reported with the start of the new school year and work on the tentative budget, financial will be provided prior to the regular board meeting tomorrow.

LPHS FY27 TENTATIVE BUDGET

Dr. Theisinger reported a recommendation will be on the agenda for the tentative budget to be published and displayed public review. He noted that CPPRT is projected to increase by approximately \$413,000, while EBF is projected to increase by approximately \$95,000. The District remains in EBF Tier 2 at 74% funding adequacy, a decrease of 2% from FY26, resulting in approximately \$2.8 million in EBF funding included in the FY27 budget. Expenditures are projected to decrease by \$8.6 million, while revenues are projected to increase by \$1.1 million. Based on these projections, the District does not anticipate needing an amended budget deficit reduction plan, citing improved financial practices have been implemented.

EUREKA SAVINGS BANK AG CENTER – UPDATES AND CHANGE ORDERS

Dr. Theisinger updated the committee on the recommends approved by the Building and Grounds Committee for the following change orders:

- CO #30: Cancel of Fence Replacement – Total (\$13,680): Building and Grounds requested that the fence near the Pope Building not be replaced, as it creates difficulties with snow removal. The P.E. Department also indicated that the fence is not needed. This results in a savings of \$13,680.
- CO #31: Additional Security Camera – Total \$1,673: Security identified a blind spot in the stairwell requiring an additional security camera.
- CO #32: Fiber Line Routing – Total \$4,402: The fiber line will be rerouted to provide improved connectivity.
- CO #34: Dedication Plaque – Total \$173: Two quotes were received, with the lowest quote totaling more than \$2,500. An additional \$173 is needed to meet the quoted cost.
- CO #35: Dumpster Fence Slats (tentative): An additional fence panel is needed, as the original plans included the Veterinary Science Building, which has not yet been constructed.
- CO #36: Display Case Stops – Total \$1,015 (tentative): Removed from the recommendation for approval. The display cases have locks, making the stops unnecessary.

REQUEST TO INTERVENE TO THE ILLINOIS PROPERTY TAX APPEAL BOARD FOR DOCKET 2025-04259

Dr. Theisinger recommended the Committee approve the resolution to intervene to the Illinois Property Tax Appeal Board for Docket 2025-04259.

ACCEPT TO RECOMMEND THE BOARD OF EDUCATION APPROVE THE RESOLUTION TO INTERVENE TO THE ILLINOIS PROPERTY TAX APPEAL BOARD FOR DOCKET 2025-04259

MOTION by Mrs. Taliani, seconded by Mrs. Alcorn, to accept to recommend the Board of Education approve the resolution to intervene to the Illinois Property Tax Appeal Board for Docket 2025-04259, as presented. Voting Aye: Mrs. Taliani, Mrs. Alcorn, and Mr. Merboth. Voting Nay: None. **The motion carried.**

RESOLUTION 2627-1 FOR THE REGULATION OF EXPENSE REIMBURSEMENTS

Dr. Theisinger recommended approval and stated that the resolution is an annual update establishing the maximum allowable travel reimbursements. He explained that the IRS made a mid-year mileage adjustment for 2026, increasing the mileage rate to \$0.76 per mile.

ACCEPT TO RECOMMEND THE BOARD OF EDUCATION APPROVE THE RESOLUTION 2627-1 FOR THE REGULATION OF EXPENSE REIMBURSEMENTS

MOTION by Mrs. Alcorn, seconded by Mrs. Taliani, to accept to recommend the Board of Education approve Resolution 2627-1 for the regulation of expense reimbursements, as presented. Voting Aye: Mrs. Alcorn, Mrs. Taliani, and Mr. Merboth. Voting Nay: None. **The motion carried.**

TREASURER'S BOND

Dr. Theisinger recommended the Committee approve the resolution for Kirsten Kasperski, Board Treasurer, to obtain a surety bond.

ACCEPT TO RECOMMEND THE BOARD OF EDUCATION APPROVE THE RESOLUTION FOR THE TREASURER'S BOND

MOTION by Mrs. Taliani, seconded by Mrs. Alcorn, to accept to recommend the Board of Education approve the resolution for the Treasurer's Bond, as presented. Voting Aye: Mrs. Alcorn, Mrs. Taliani, and Mr. Merboth. Voting Nay: None. **The motion carried.**

BANK AUTHORIZATIONS

Dr. Theisinger recommended that the Committee approve the bank authorizations with Hometown National Bank and other local banks, as necessary.

ACCEPT TO RECOMMEND THE BOARD OF EDUCATION APPROVE BANK AUTHORIZATIONS

MOTION by Mrs. Alcorn, seconded by Mrs. Taliani, to accept to recommend the Board of Education to approve Bank Authorizations, as presented. Voting Aye: Mrs. Alcorn, Mrs. Taliani, and Mr. Merboth. Voting Nay: None. **The motion carried.**

OTHER

Dr. Theisinger shared that ACC obtains its own treasurer's bond, which is included on the agenda for approval. He noted that he has no concerns with the bond.

Dr. Theisinger noted that the Board previously approved a resolution to proceed with refinancing school bonds. Once the budget and levy are finalized, the committee will proceed with the bond refinancing process.

ADJOURNMENT

Motion by Mrs. Taliani, seconded by Mrs. Alcorn, to adjourn. Voting Aye: Mrs. Taliani, Mrs. Alcorn and Mr. Merboth. Voting Nay: None. **The motion carried. Time 4:45 p.m.**

Mr. Matt Merboth
Committee Chair

Mrs. Jennifer Riva
Board Secretary