

**Annual Budget
Fiscal Year 2026-27**



*To commit minds to inquiry, hearts to compassion, and lives to the service of
humanity. ®*

**Cook County
Northfield, Illinois, 60093**

**Dr. Peter Tragos
Superintendent
September 22, 2026
www.newtrier.k12.il.us**

New Trier Township High School District 203

Cook County, Illinois

385 Winnetka Avenue
Winnetka, Illinois 60093

7 Happ Road
Northfield, Illinois 60093

“To commit minds to inquiry, hearts to compassion, and lives to the service of humanity.”

List of Principal Officials

Board of Education		Term Expires
Sally Tomlinson	President	2029
Courtney McDonough	Vice President	2027
Avik Das	Member	2029
Jean Hahn	Member	2027
Joo Serk Lee	Member	2029
Brad McLane	Member	2027
Sally Pofcher	Member	2027

District Administration

Peter Tragos, Ed.D. **Superintendent**
Chris Johnson, Ed.D......**Deputy Superintendent**
Nicole Dizon..... **Chief Communications Officer**
Denise Dubravec**Principal/Asst. Supt., Winnetka Campus**
Melissa Dudic.....**Director of Curriculum and Instruction**
Jim Maile.....**Director of Physical Plant Services**
Nashwa Mekky.....**Chief Human Resources Officer**
Lauren Owens.....**Chief Technology Officer**
Chimille Tillery, Ed.D......**Assistant Superintendent for Curriculum & Instruction**
Myron Spiwak..... **Director of Business Services**
Paul Waechtler **Principal, Northfield Campus**
Megan Zajac.....**Executive Director for Special Education**

I. Budget Introduction

Introduction to New Trier High School District 203

On April 4, 1899, the voters of New Trier Township approved the establishment of a high school district and the school opened its doors on February 1, 1901 to 76 students. A second high school, New Trier West, opened in the fall of 1965. District enrollment peaked at 6,554 during the 1972-73 school year. A precipitous decline in enrollment caused New Trier West to be closed as a four-year school in the spring of 1981. To accommodate the growing student population, the District returned to a two-campus model in the 2001-02 school year, with the former New Trier West re-opening as the Northfield Campus for freshmen and the Winnetka Campus housing sophomores, juniors, and seniors.

Students matriculate from six elementary districts serving the North Shore suburban communities of Glencoe, Kenilworth, Northfield, Wilmette, Winnetka, and portions of Glenview and Northbrook – communities that reflect a tradition of support for their local schools and an expectation of high academic achievement.

District Mission and Strategic Focus

The Mission of the District is “to commit minds to inquiry, hearts to compassion, and lives to the service of humanity.” Wrapped around the mission is the District’s vision, which states that both the culture the District strives to create and the result if its mission is accomplished. That vision is: “By creating a culture in which students discover purpose in their intellectual, creative, social, and interpersonal endeavors, we will develop in every graduate the skills and dispositions to lead meaningful, compassionate, and impactful lives.” Guided by this mission and vision and in collaboration with faculty, staff, students, parents, community members, and alumni, the District in 2019 completed a new strategic plan, *New Trier 2030*. This plan includes broad goals and annual strategies for achieving those goals in six frameworks, or key result areas:

1. Student Intellectual Engagement, Growth, and Readiness
2. Student Personal Engagement, Growth, and Well-Being
3. Culture, Climate, and Equity
4. Leadership Throughout the School
5. Community Engagement, Partnerships, and Governance
6. Facilities, Finances, and Human Resources

The District budget uses the resources provided by the community to judiciously provide the best possible education for students in all facets of learning, including academic, extracurricular and special education.

Budget Objectives

The budget is the spending plan for the year and is developed to accomplish the District's strategic goals and objectives through strong fiscal stewardship.

The District budget uses the resources provided by the community to judiciously provide the best possible education for students, in all facets of learning, including academic, extracurricular and special education areas.

The budget document is the primary vehicle to present the financial plan and a detailed breakdown of operations of the District. Budgets and financial projections are snapshots using the latest available information. School finance, however, is conducted in a dynamic environment rather than in a vacuum. Financial planning and management are affected by internal and external events. Some of these factors are listed below:

- Future state and federal legislation affecting state aid and other factors
- Interest rates
- Enrollment growth or decline and the changes in personnel needed to accommodate the students
- Special education services needed for students with academic or physical challenges
- Number of retirees
- Retiree benefits
- Medical insurance benefits
- Property tax variables

Academics

The District's budget directly supports the educational outcomes of our students. The school offers a deep, broad curriculum tailored to individual student interests and needs, allowing students to develop skills and purpose to prepare for their future. Approximately 96% of graduates continue to college, with assistance from New Trier's comprehensive Post-High School Counseling program, one of the country's only high school programs with dedicated college counselors who help students with every step in their college or career paths. The Class of 2026 continued the tradition of matriculating to a wide variety of universities, including some of the most selective schools in the country. Throughout New Trier's history, its alumni have excelled in virtually every career field and have given back through acts of service to their countries, their communities, and the world.

The class of 2026 continued our students' historical achievement in receiving top academic awards, including 13 National Merit Scholars, 42 National Merit Finalists, 43 National Merit Semifinalists, and 63 students who received National Merit Letters of Commendation.

Students continue to take a rigorous course load, with over 85% of students taking 18 or more core academics over four years. All students take four years of English, and they also take other core academic courses at similarly high rates; students average 4.0 years

of math, 3.8 years of science, 4.0 years of social studies, and 3.4 years of foreign language.

Student Activities, Performing Arts and Athletics

The District's budget supports a robust extracurricular program for students that encourages a high level of participation, with over 85% of students participating in one more opportunities in Athletics, Performing Arts or Student Activities during a typical year, discovering their passion and developing skills and talents outside the classroom. These programs are supported by hundreds of committed coaches, sponsors, and directors and give every student the opportunity to find a place where they can feel part of the school community.

The District's Athletic program continues to be a significant part of the student experience, with over 60% of students participating in one or more of the District's 38 sports. There is at least one no-cut opportunity each season, ensuring that all interested students can participate. A robust intramural program supported in part by the parent-led Booster Club also provides athletic opportunities to students who want to compete outside of the Athletic program.

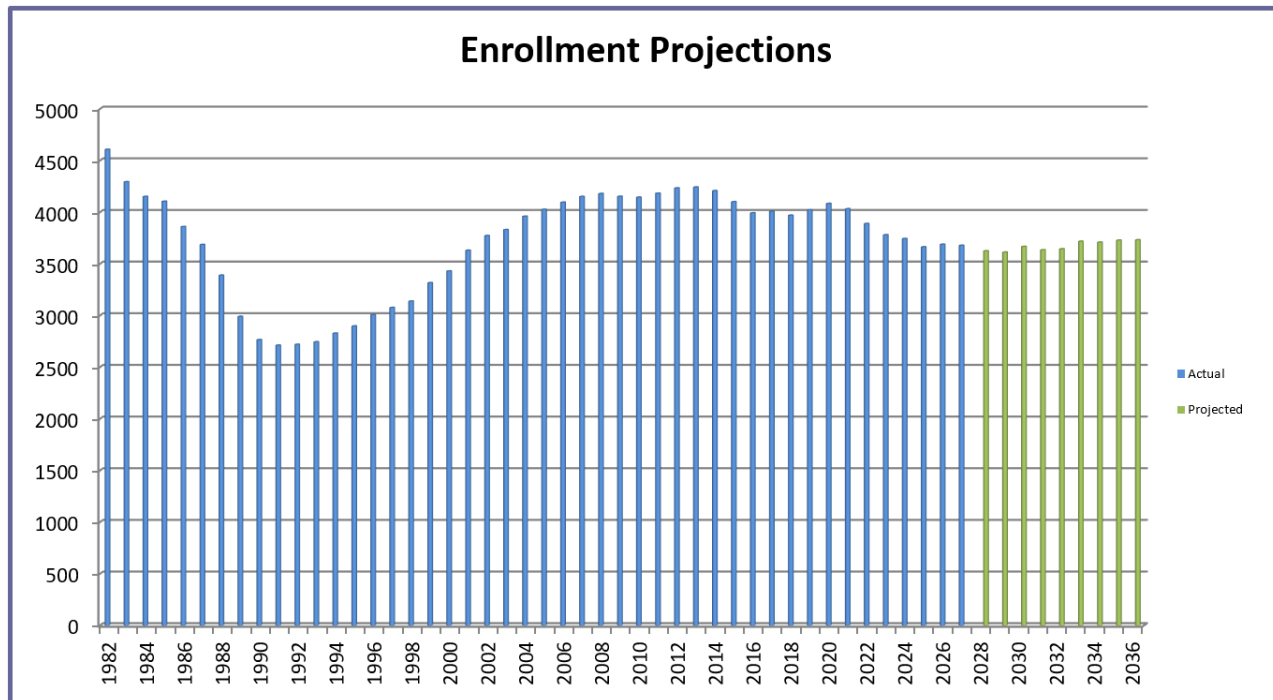
Addressing the Individual Needs of Learners

New Trier implemented a new structure to support students, Graduating Class Teams, during the 2023-24 school year. These teams of administrators and student services professionals are assigned to each year group, generally for all four years of their high school career. This new structure allows for additional support for the academic and social emotional development of all students and enhances existing programs. The Adviser Program assists students in developing an important connection to the school and each other, helping make a large school small, providing social/emotional skill development and academic counseling. Beyond the Adviser Program, the school offers a comprehensive program of multiple and varied supports for students who may be struggling academically or with social and emotional needs that impact their education through a multi-tiered system of supports, a comprehensive Social Work program, the Bridges program for students returning from hospitalization or an extended absence, and the Guided Assistance Program, which provides individual support to participating students.

The Special Education program supports over 608 students with a full spectrum of learning needs, which are accommodated in a variety of settings, ranging from consult services to self-contained classrooms.

Enrollment

The current enrollment for the 2026-27 school year is 3,677 students, which represents an increase of 25 students from the previous year. The District will conduct an official enrollment count on October 1.



II. Budget Summary

The District's operating budget is balanced, with revenue exceeding expenditures. It is anticipated that there will be a net decrease in fund balance in operating funds of \$4,517,171 when transfers are included.

Although the budget is balanced, there are notable pressures both on revenues, including the reduction in Corporate Personal Property Replacement Taxes (CPPRT), and a significant increase in the proration of reimbursement for outplaced student tuition. On the expenditure side, the District is seeing increases for areas such as utilities, transportation and outplaced student tuition that are exceeding the CPI-based levy increases, and it has been more difficult to meet staffing targets as we work to address all student needs. The District continues to pay debt for two construction projects, the Winnetka Campus East Side Academic and Athletic Project, and the Winnetka Campus North and Tower Building Project from operations each year.

The net effect is that revenue is growing at less than the rate of inflation, while at the same time, some expenditures are growing at greater the rate of inflation. As we plan

for future initiatives as part of the NT 2030 Annual Plan, it will be important to carefully evaluate how resources within the existing budget are allocated and prioritized and aligned with future needs.

Budget Summary		
Category	2026 (Final Budget)	2027 (Final Budget)
<i>Operating Budget</i>		
Revenues	\$142,526,308	\$148,561,360
Expenditures	\$137,544,826	\$140,406,406
Operating Funds Surplus/Deficit	\$4,981,482	\$8,154,954
<i>Other Sources/Uses (Transfers from Current Fiscal Year)</i>		
Debt Payment Transfer	(\$4,685,194) ¹	(\$4,672,125) ³
Capital Projects Fund Transfer	(\$2,000,000) ²	(\$8,000,000) ⁴
Net Funds Balance Change	(\$1,703,712)	(\$4,517,171)

1 Transfer for debt service on ESAA and WC North and Tower Building project paid from operations.

2 Transfer to Capital Project Fund for portion of WC North and Tower Building Project

3 Transfer for debt service on ESAA and WC North and Tower Building Project paid from operations.

4 Transfer to Capital Projects Fund for various Projects

III. Budget Highlights (Revenue)

This section provides additional details and high-level narrative about the major components of the District's revenue budget in operating funds.

Local Revenue represents 96% of the budget and has increased 1.20% from the prior year. Local revenue contains two sub-categories, detailed below:

Property Taxes (Local)

The District last sought a tax rate referendum for operations in March of 2003. At the time, the Board of Education made a commitment to the community that they would not seek another operating rate referendum for at least five years. That commitment has now been extended to 24 years.

The District recently received the estimated 2026 tax extension information, which typically arrives in July each year and is based on the 2025 levy. The collection of local property taxes is projected to increase from \$131,165,308 to \$136,172,660. This reflects an increase to our levy of 2.90% (based on CPI) and estimated new property of \$97,345,439. Property taxes make up 92% of the district's revenue.

Other Local Revenue (Local)

Other Local Revenue has increased to \$6,441,000, an increase of \$1,016,000 compared to FY 25, driven mainly by increased investment earnings. Other Local Revenue comprises

4% of the revenue budget and includes revenue such as fees, rental income, and interest.

Evidence-Based Funding and Categorical (State)

This category is expected to total \$3,668,441 for FY 27, a slight increase from the previous year, which is the result of a reduced reimbursement rate for Special Education private placements and also for transportation funds. The current year budget assumes the state will make timely payments in all categories in FY 27. Evidence-Based Funding (EBF) is the current method used by Illinois. EBF and Categoricals comprise 2% of revenues.

Federal

Federal revenue is expected to be \$2,279,259, a negligible decrease from FY 26 that comprises 2% of the budget and is largely related to the reimbursement of Special Education expenditures.

IV. Budget Highlights (Expenditures)

Salaries

The majority of salary expenses are the collectively bargained agreements with the District's three employee associations: teachers, support staff, and physical plant services staff. Salaries also include management, exempt, and administrative employees. Staff that are employed for occasional hourly work, per diem extra duty assignments such as testing and athletic events, student workers, and substitute teachers are also included in this category. Salaries are 65% of the budget, totaling \$91,825,573.

Administration

The Administration FTE decreased by 1.0 for the 2026-27 school year and expenditures are projected to decrease by less than 1.0%.

Certified Staff

This year, New Trier employs 376.45 FTE of highly qualified faculty members who teach students in academic disciplines across a wide variety of courses, lead academic departments, and provide student services. Surveys have consistently shown that maintaining a high-quality teaching staff is a top priority of the community, the budget supports that goal. Currently, 95% teachers have masters or higher, far exceeding the state average of 57%. Approximately 76% of our teachers have more than 15 years of teaching experience. The District utilizes a unique merit pay system for compensation beyond the master's degree, which develops teachers into Master and Leader teachers and 77% of the District's teachers have achieved at least one of these two levels. The District maintains an appropriate class size ratio and overall student to teacher ratio of 13:1, which is under the 17:1 state average. New Trier teachers are also compensated to

work for 182 days, which is above the state average, providing extra instructional and professional development time beyond what is offered at most districts.

Certified staff increased by 1.5 FTE due to the reclassification of an administrative position to faculty.

Non-Certified Staff

The District expects non-certified staff to increase by 1.0 based on student needs.

Current staffing levels:

2026-27 Staffing Levels			
Employee Type	Bargaining Group	Total FTE	% of Total
Administrators	N/A	20.0	2.9%
Physical Plant Services	NTPPSA	72.4	10.4%
Support 10 Month ESP	NTESPA	154.9	22.3%
Support 12 Month ESP	NTESPA	33.0	4.7%
Support 12 Month Exempt	N/A	18.0	2.6%
Management	N/A	21.0	3.0%
Faculty	NTEA	376.5	54.1%
Total		695.8	

Major Salary Agreements

The New Trier Education Association, representing faculty, is affiliated with the IEA/NEA. The current five-year contract provides projected increases, including step, of 4.99% in FY 25, 3.87% in FY 26, 3.05% in FY 27 and 2.95% in FY 28. The contract extends from the first day of school of the 2023-24 school year to the first day of school for the 2028-29 school year.

Custodial and maintenance staff members are affiliated with the New Trier Physical Plant Services Association, IEA-NEA. The current contract is effective for the period of July 1, 2024 through June 30, 2029. Contract provisions include projected salary increases of 6.5% for FY 24, 5.0% for FY 26, 3.0-4.5% for FY 27, 2.5-4.5% for FY 28 and 2.5-4.5% for FY 29. The increases for FY 26-FY 29 are based on CPI plus a 1.0% experience factor.

Educational Support personnel including clerical, security, teaching assistants, and technology personnel are members of the New Trier Education Support Professional Association, IEA-NEA. The term of the current contract is from July 1, 2026 through June 30, 2031. Contract provisions include projected salary increases of 4.5% (FY 27), 4.0% (FY 28), 4.25% (FY 29), 1.50%-4.50% (FY 30, FY 31), depending on inflation.

Total salary expenses increased 4.8% compared to FY 26.

Benefits

Employee Benefits

The District provides comprehensive benefits for employees as required by law and the District's labor agreements. Employee benefits include health insurance, 403b contributions, and district contributions to employee retirement systems. Employee benefits are 15% of the budget, totaling \$20,532,578.

Health Insurance

The largest portion of benefits is employee health insurance. The District is a member of the Northern Illinois Health Insurance Program (NIHIP). NIHIP self-funds group PPO medical and dental coverage, offers HMO coverage in a cost-plus arrangement, and fully insures group life and disability insurance coverage.

The District received an increase 7.40% for our health insurance renewal for FY 27. The initial renewal was 9.0%, which in turn led triggered collective bargaining language capping the Board's increase at 7.0%, resulting in a negotiation to change plans and the cost share. This aligns with the assumption on the 5-year plan. The 5-year average for health insurance increases is 5.7%.

IMRF Rate

District IMRF contribution rates will decrease from 4.69% for calendar year 2026 to a preliminary rate of 4.64% in calendar year 2027. Our modest IMRF rate is driven by the District's IMRF UAAL paydown and strong plan investment returns.

Employee benefit costs are projected to increase by 9.84%, which is driven by the increase in healthcare benefits for existing employees, the cost of benefits for added FTEs, and the additional cost of 403b contributions for Tier II teachers.

Purchased Services

The Purchased Services category includes professional development, printing, postage, copier maintenance, legal fees, busing, parking lease agreements, maintenance services, judging, and testing. Purchased Services are 10% of the budget, totaling \$13,350,306.

New Trier Historical Health Insurance Renewals				
School Year	HMO	PPO	Dental	Overall
2026-27	7.90%	6.90%	2.80%	7.40%
2025-26	3.50%	1.20%	6.70%	2.10%
2024-25	7.10%	7.90%	5.90%	7.60%
2023-24	8.70%	14.50%	7.80%	14.10%
2022-23	4.60%	7.40%	-1.30%	5.90%
2021-22	-0.60%	6.60%	1.20%	3.90%
2020-21	10.70%	13.60%	6.20%	12.20%
2019-20	3.10%	-0.80%	1.40%	0.60%
2018-19	-7.40%	3.10%	1.20%	-0.70%
2017-18	-1.60%	-1.20%	4.40%	-1.00%
2016-17	1.90%	1.30%	3.60%	1.60%
2015-16	4.10%	-0.50%	-2.80%	1.00%
2014-15	4.70%	3.80%	-0.60%	3.90%
2013-14	2.20%	1.80%	6.10%	2.20%
2012-13	0.00%	3.30%	3.40%	2.10%
2011-12	5.60%	0.90%	-0.30%	2.42%
2010-11	11.90%	8.70%	0.00%	9.18%
2009-10	6.40%	-1.10%	0.90%	1.58%
2008-09	10.30%	3.80%	7.30%	6.18%
2007-08	7.50%	4.80%	10.80%	6.03%
2006-07	14.30%	0.10%	N/A	4.92%

Purchased Services are expected to increase slightly from the previous year. This category has been affected by the current high inflation rates and several larger increases, including technology contracts, workers comp insurance, and student transportation.

Supplies and Materials

The Supplies and Materials category includes utilities, general office supplies, instructional supplies, supplies for vehicles, meeting expenses, district-purchased books, A/V materials, periodicals, and software. Supplies and Materials are 4% of the budget, totaling \$5,286,490. This category is expected to increase 3.5% over the previous year.

Capital Outlay

The Capital Outlay category includes expenses related to the purchase of capital equipment and construction. The largest portion of this budget is the maintenance, enhancement, and operation of the District's three campuses and two off-site athletic field complexes to allow us to deliver the best possible education for our students today and tomorrow.

Capital Outlay in Operating Funds is 3% of the operating budget. This category is projected to decrease from \$4,209,033 in FY 26 to \$1,423,892 in FY 27. This is a planned decrease due to the large volume of work associated with the Winnetka Campus North and Tower Building Project, and to allow these funds to be allocated to the Northfield Campus Athletic Project.

In addition to capital expenditures in the operating funds, funds detailed in the "other sources/uses" section below have been transferred to other funds for capital purposes. Starting in FY 18, a larger share of the capital work was recorded in the Capital Projects Fund, which is not classified as an operating fund. The Capital Projects Fund Budget (Fund 60) includes budgeted expenditures for ongoing capital projects, including the continuation of the Winnetka Campus North and Tower Building Project, the Northfield Campus Athletic Project, and other 15-Year Plan facilities work.

Other

The Other category includes Special Education tuition and room and board. Lease payments are also included, as well as contingency. Other is 5% of the budget totaling \$7,572,067. The District has seen large increases associated with the number of students outplaced in recent years but made a concerted effort to keep students in-house largely as a result of those efforts. This category is expected to decrease by 7.0%.

Non-Capitalized Equipment

This category is for equipment expenses that cost between \$500 and \$2,499 and would have been recorded as capital expenditures in prior years, and total \$415,500. They comprise less than 1% of the budget.

Other Sources/Uses

This Final Budget includes Other Sources/Uses. These are transfers between funds as well as debt payments made from operations. This year, the transfers are occurring from the operating budget to other funds. The transfers include the following:

Source Fund	Destination Fund	Amount of Other Sources/Uses	Purpose
20	30	\$1,793,525	Debt service for 2024 bond issue funded from operations
20	30	\$2,878,600	Debt Service for 2021 ESAA bond issue funded from operations
20	60	\$8,000,000	Fund balance use for capital projects
	<i>Total</i>	\$12,672,125	

Debt

The District uses debt to fund facilities improvements. Overall, the debt service levy for levy year 2024 (collected in late 2025) is \$9,822,418. The debt service levy for levy year 2025 (collected in Summer 2026) is \$11,692,264, which represents a 19.04% increase.

The legal maximum annual amount of debt service the District may pay on debt without voter approval was established with the PTELL law of 1995. In 2009 this law was amended to allow a CPI factor to be applied to the maximum annual amount or debt service extension base. For levy year 2025, the District's debt service extension base maximum is \$3,540,876.

V. Awards

Certificate of Excellence Award in Financial Reporting

The District received the ASBO Certificate of Excellence Award in Financial Reporting for fiscal year ending June 30, 2025. This award represents a very significant achievement and reflects the District's commitment to the highest standards of school system financial reporting. The Certificate of Excellence is the highest recognition for school district financial operations offered by ASBO International and confirms that the District's Annual Comprehensive Financial Report (ACFR) has met or exceeded the standards set by ASBO International. The District has received this award each year since 2002.

Certificate of Achievement Award in Financial Reporting

The District received the GFOA Certificate of Achievement Award in Financial Reporting for fiscal year ending June 30, 2025. In order to receive this award, a government unit must publish an easily readable and efficiently organized ACFR. The CAFR must satisfy both Generally Accepted Accounting Principles and applicable legal requirements. The District has received this award each year since 2003.

Certificate of Financial Recognition

The District received the Certificate of Financial Recognition for fiscal year ending June 30, 2025 from the Illinois State Board of Education. This award recognizes the strong financial position of the District in its management of annual resources and fund balances.

Disclosure of Cash Balances

The District discloses cash balances on a monthly basis via the Treasurer's Report and on an annual basis as part of the state budget form.

VI. Budget Development Process

Budget Presentation

The development of the FY 2027 budget was completed with a detailed review of revenue and expenditure items within the context of the District's Goals and Objectives and the *Five-Year Financial Projections*. The budget includes the Educational Fund, Operations and Maintenance Fund (O&M), Transportation, Municipal Retirement/Social Security Fund (IMRF), Debt Service, Fire Prevention and Life Safety Fund (Life Safety), Capital Projects Fund, Winnetka Campus Project Fund and Working Cash Fund. Information on each of the fund's budgets is provided in this budget document.

A fund is described as a fiscal and accounting entity with a self-balancing set of accounts. Each fund is established under state law to report specific activities or to attain certain objectives in accordance with special regulations, restrictions, or limitations. It is important to note that transfers between funds can only be made when authorized by state law. Certain taxes and state aid are provided for specific purposes and must be accounted for within the specific fund established for that purpose.

The most important concern in the presentation of the budget data is to convey information to our communities about the FY 2027 educational programs and services, which have been translated into a financial budget plan. The material in the budget document incorporates decisions made by the Board and administration throughout the planning process.

This budget document and the year-end Annual Comprehensive Financial Report (ACFR) are the primary vehicles to present the financial plan and results of operations.

Budget Process

The budget process is comprised of three distinct phases – long-term financial projections (*Five Year Financial Projections*); collection of data and compilation for presentation to the Board; and a public hearing and Board adoption.

Budget Preparation

Budgeting for the District can be fairly accurate because of its size and the fact that many of the expenses are known due to contractual agreements. Salaries and benefits represent a major portion of the Education Fund expenditures, so it is possible to budget those expenses and their related costs very closely.

Budget Adoption

In January of each year, the Board reviews budget assumptions. Periodic updates are presented as budget development continues. No later than August of each year, the Tentative Budget document is presented to the Board for further review before adoption. The budget document is then put on public display for 30 days. In September, a public hearing is held to discuss the budget, and the Board votes on final adoption of the budget.

Budgetary Control

Budgetary control is maintained at the department/division level within the high school. These budget administrators control their budget by the encumbrance of estimated purchase amounts prior to release of purchase orders. Those responsible for budgetary compliance may view their budgets online via the District's financial computer network system. Monthly fund expenditure and revenue reports are provided to the Board of Education. A Treasurer's Report is provided each month along with a Bills List.

Budget Closing

The FY 2026-27 Annual Budget has been prepared to provide a comprehensive financial presentation to the Board of Education, local citizens and interested outside parties. We extend our appreciation to the members of the Board of Education for their interest and support in planning and conducting the financial operations of District 203 in a responsible and progressive manner.

Respectfully,

Chris Johnson, MS, CSBO
Deputy Superintendent/Treasurer

THIS BUDGET HAS BEEN PREPARED IN COMPLIANCE WITH THE ACCOUNTING STRUCTURE SPECIFIED BY THE ILLINOIS STATE BOARD OF EDUCATION. ALL PUBLIC SCHOOL DISTRICTS IN ILLINOIS ARE REQUIRED TO FOLLOW THIS STRUCTURE IN ACCOUNTING FOR REVENUES AND EXPENDITURES.

This document is an attempt to provide the general public with comparative financial information on the school district for a two-year span of time.

REVENUES are presented by fund and are classified as follows:

Classification	Object	Description
Local	1000's	Property taxes, tuition, interest on investments, and donations
State	3000's	General and categorical aid
Federal	4000's	Categorical aid
Other	7000's	Transfers from other funds

EXPENDITURES are presented by fund and program (or service) and are classified as follows:

Classification	Object	Description
Salaries	1000's	All employee salaries
Employee Benefits	2000's	Life, medical, dental, disability insurance, social security, Medicare, and retirement fund payments, etc.
Purchased Services	3000's	Consultants, tutors, audit and legal services, athletic officials, repair and maintenance of equipment, rentals, security, travel, postage, advertising, information services, insurance
Supplies	4000's	Supplies, consumables, textbooks, personal computers, periodicals

Capital Outlay	5000's	Equipment > \$2,500 per unit/each
Other/Tuition	6000's	Outplaced tuition, debt payments, and membership fees
Non-Capitalized Equipment	7000's	Equipment between \$500 and \$2499 per unit/each

Description of Governmental Funds

- Educational Fund: This fund is used to account for the majority of the instructional and administrative aspects of the District's operations. The teachers' salaries are paid and educational supplies and equipment are purchased from this fund. The revenue for operation of this fund comes almost entirely from local property taxes.
- Operations and Maintenance (O&M): This fund is used to account for repair and maintenance of district property.
- Transportation Fund: This fund is used to account for activity relating to regular education and special education student transportation to and from school or to off-campus sites, for field trips, and for co-curricular activities.
- Municipal Retirement/Social Security Fund: This fund is used to account for the District's portion of personnel pension costs related to the Illinois Municipal Retirement Fund (IMRF), Social Security, and Medicare.
- Fire Prevention and Life Safety Fund (Life Safety): This fund is used to account for state-approved Life Safety projects financed through bonds or local property taxes.
- Capital Projects Fund: This fund is used to account for proceeds resulting from bonds or other long-term financing agreements or construction or maintenance grants used to finance a capital project, capital lease, or lease-purchase agreement. It also is used to account for facility refurbishing and construction projects.
- Debt Service Fund: This fund is used to account for the District's bond principal and interest payments.
- Working Cash Fund: This fund is used to account for inter-fund borrowing.

Description of Governmental Funds

When reading reviewing the forthcoming charts, it is important to note that All Governmental Funds include all revenues and expenditures of the school district. Operating Funds reflect the revenue and expenditures that are part of the day-to-day operations of the District. The comparison of the Operating Funds on a year over year basis presents the best opportunity for analysis of the expenditures of the District. The numbers reported in All Governmental Funds often reflect expenditures from one fiscal year that are drawn from revenues recorded in a different fiscal year, such as the revenues realized through the sale of bonds for construction work received in one year and expended in the next.

Estimate of Fund Balances

Summary of Fund Balances						
All Funds						
	Beginning Balance	Revenue	Expenditure	Excess (Deficit)	Other Financing Sources (Uses)	Ending Balance
Educational	\$73,974,379	\$128,755,816	\$122,107,711	\$6,648,105	(\$12,000,000)	\$68,622,484
Operations and Maintenance	\$876,512	\$11,065,982	\$10,717,551	\$348,431	(\$672,125)	\$552,818
Debt Service	\$4,587,114	\$12,870,023	\$17,521,448	(\$4,651,425)	\$4,672,125	\$4,607,814
Transportation	\$2,958,649	\$4,602,490	\$3,781,624	\$820,866	\$0	\$3,779,515
Municipal Retirement	\$3,014,307	\$4,137,072	\$3,799,519	\$337,553	\$0	\$3,351,860
Capital Projects	\$25,367,662	\$1,310,000	\$39,500,000	(\$38,190,000)	\$18,000,000	\$5,177,662
Working Cash	\$4,391,142	\$0	\$0	\$0	\$0	\$4,391,142
Tort	\$0	\$0	\$0	\$0	\$0	\$0
Life Safety	\$8,813,012	\$0	\$15,000,000	(\$15,000,000)	\$0	(\$6,186,988)
	\$123,982,777	\$162,741,383	\$212,427,854	(\$49,686,471)	\$10,000,000	\$84,296,306

Summary of Fund Balances						
Operating Funds						
	Beginning Balance	Revenue	Expenditure	Excess (Deficit)	Other Financing Sources (Uses)	Ending Balance
Educational	\$73,974,379	\$128,755,816	\$122,107,711	\$6,648,105	(\$12,000,000)	\$68,622,484
Operations and Maintenance	\$876,512	\$11,065,982	\$10,717,551	\$348,431	(\$672,125)	\$552,818
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Transportation	\$2,958,649	\$4,602,490	\$3,781,624	\$820,866	\$0	\$3,779,515
Municipal Retirement	\$3,014,307	\$4,137,072	\$3,799,519	\$337,553	\$0	\$3,351,860
Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$4,391,142	\$0	\$0	\$0	\$0	\$4,391,142
Tort	\$0	\$0	\$0	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
	\$85,214,989	\$148,561,360	\$140,406,406	\$8,154,954	(\$12,672,125)	\$80,697,818

All Governmental Funds: Revenues by Source and Expenditures by Object

	ACTUAL FY 2023	ACTUAL FY 2024	% Δ	ACTUAL FY 2025	% Δ	BUDGET FY 2026	% Δ	BUDGET FY 2027	% Δ
REVENUES									
Local Sources	\$135,661,586	\$146,400,953	7.92%	\$154,350,518	5.43%	\$155,472,708	0.73%	\$156,793,683	0.85%
State Sources	\$4,029,990	\$4,006,829	-0.57%	\$4,311,218	7.60%	\$3,643,000	-15.50%	\$3,668,441	0.70%
Federal Sources	\$2,606,017	\$2,881,252	10.56%	\$3,353,922	16.41%	\$2,293,000	-31.63%	\$2,279,259	-0.60%
Flow-Through	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$142,297,593	\$153,289,034	7.72%	\$162,015,658	5.69%	\$161,408,708	-0.37%	\$162,741,383	0.83%
EXPENDITURES									
Salary	\$78,785,431	\$82,378,310	4.56%	\$84,680,352	2.79%	\$87,640,640	3.50%	\$91,825,573	4.78%
Employee Benefits	\$15,000,039	\$16,568,355	10.46%	\$17,656,032	6.56%	\$18,693,262	5.87%	\$20,532,578	9.84%
Purchased Services	\$12,320,282	\$13,799,814	12.01%	\$14,912,820	8.07%	\$13,343,171	-10.53%	\$13,350,306	0.05%
Supplies and Materials	\$4,465,424	\$4,928,025	10.36%	\$5,226,529	6.06%	\$5,107,520	-2.28%	\$5,286,490	3.50%
Capital Outlay	\$63,440,197	\$30,562,296	-51.83%	\$14,068,594	-53.97%	\$44,209,033	214.24%	\$55,923,892	26.50%
Other Objects	\$19,109,908	\$21,292,691	11.42%	\$21,484,601	0.90%	\$23,854,087	11.03%	\$24,433,434	2.43%
Non-Capitalized Equipment	\$381,702	\$330,685	-13.37%	\$370,793	12.13%	\$410,000	10.57%	\$415,500	1.34%
Termination Benefits	\$0	\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$660,000		\$660,081	0.01%
TOTAL EXPENDITURES	\$193,502,983	\$169,860,176	-12.22%	\$158,399,721	-6.75%	\$193,917,713	22.42%	\$212,427,854	9.55%
SURPLUS/(DEFICIT)	(\$51,205,390)	(\$16,571,142)		\$3,615,937		(\$32,509,005)		(\$49,686,471)	
OTHER FINANCING SOURCES/(USES)									
Other Financing Sources	\$110,039,680	\$43,655,596		\$37,850,177		\$46,185,194		\$34,672,125	
Other Financing Uses	(\$100,597,999)	(\$32,571,463)		(\$8,064,079)		(\$16,685,194)		(\$24,672,125)	
TOTAL OTHER FINANCING SOURCES/(USES)	\$9,441,681	\$11,084,133		\$29,786,098		\$29,500,000		\$10,000,000	
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	(\$41,763,709)	(\$5,487,009)		\$33,402,035		(\$3,009,005)		(\$39,686,471)	
BEGINNING FUND BALANCE	\$140,840,465	\$99,076,756		\$93,589,747		\$126,991,782		\$123,982,777	
ENDING FUND BALANCE	\$99,076,756	\$93,589,747		\$126,991,782		\$123,982,777		\$84,296,306	
FUND BALANCE AS % OF EXPENDITURES	51.20%	55.10%		80.17%		63.94%		39.68%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	6.14	6.61		9.62		7.67		4.76	

Operating Funds: Revenues By Source and Expenditures by Object

	ACTUAL FY 2023	ACTUAL FY 2024	% Δ	ACTUAL FY 2025	% Δ	BUDGET FY 2026	% Δ	BUDGET FY 2027	% Δ
REVENUES									
Local Sources	\$123,624,304	\$135,713,948	9.78%	\$137,758,771	1.51%	\$136,590,308	-0.85%	\$142,613,660	4.41%
State Sources	\$3,979,990	\$4,006,829	0.67%	\$4,261,218	6.35%	\$3,643,000	-14.51%	\$3,668,441	0.70%
Federal Sources	\$2,606,017	\$2,881,252	10.56%	\$3,353,922	16.41%	\$2,293,000	-31.63%	\$2,279,259	-0.60%
Flow-Through	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$130,210,311	\$142,602,029	9.52%	\$145,373,911	1.94%	\$142,526,308	-1.96%	\$148,561,360	4.23%
EXPENDITURES									
Salary	\$78,785,431	\$82,378,310	4.56%	\$84,680,352	2.79%	\$87,640,640	3.50%	\$91,825,573	4.78%
Employee Benefits	\$15,000,039	\$16,568,355	10.46%	\$17,656,032	6.56%	\$18,693,262	5.87%	\$20,532,578	9.84%
Purchased Services	\$9,636,236	\$11,461,952	18.95%	\$12,435,114	8.49%	\$13,343,171	7.30%	\$13,350,306	0.05%
Supplies and Materials	\$4,465,424	\$4,928,025	10.36%	\$5,226,529	6.06%	\$5,107,520	-2.28%	\$5,286,490	3.50%
Capital Outlay	\$4,314,374	\$4,041,888	-6.32%	\$4,979,538	23.20%	\$4,209,033	-15.47%	\$1,423,892	-66.17%
Other Objects	\$6,046,928	\$8,002,998	32.35%	\$7,845,358	-1.97%	\$7,481,200	-4.64%	\$6,911,986	-7.61%
Non-Capitalized Equipment	\$379,823	\$328,908	-13.40%	\$370,793	12.73%	\$410,000	10.57%	\$415,500	1.34%
Termination Benefits	\$0	\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$660,000		\$660,081	0.01%
TOTAL EXPENDITURES	\$118,628,255	\$127,710,436	7.66%	\$133,193,716	4.29%	\$137,544,826	3.27%	\$140,406,406	2.08%
SURPLUS/(DEFICIT)	\$11,582,056	\$14,891,593		\$12,180,195		\$4,981,482		\$8,154,954	
OTHER FINANCING SOURCES/(USES)									
Other Financing Sources	\$30,053,862	\$15,384,679		\$14,891		\$10,000,000		\$12,000,000	
Other Financing Uses	(\$44,010,032)	(\$32,571,463)		(\$8,064,079)		(\$16,685,194)		(\$24,672,125)	
TOTAL OTHER FINANCING SOURCES/(USES)	(\$13,956,170)	(\$17,186,784)		(\$8,049,188)		(\$6,685,194)		(\$12,672,125)	
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	(\$2,374,114)	(\$2,295,191)		\$4,131,007		(\$1,703,712)		(\$4,517,171)	
BEGINNING FUND BALANCE	\$87,456,999	\$85,082,885		\$82,787,694		\$86,918,701		\$85,214,989	
ENDING FUND BALANCE	\$85,082,885	\$82,787,694		\$86,918,701		\$85,214,989		\$80,697,818	
FUND BALANCE AS % OF EXPENDITURES	71.72%	64.82%		65.26%		61.95%		57.47%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	8.61	7.78		7.83		7.43		6.90	

Education Fund: Revenues by Source and Expenditures by Object

	ACTUAL FY 2023	ACTUAL FY 2024	% Δ	ACTUAL FY 2025	% Δ	BUDGET FY 2026	% Δ	BUDGET FY 2027	% Δ
REVENUES									
Local Sources	\$100,483,745	\$116,868,575	16.31%	\$120,072,372	2.74%	\$118,145,331	-1.60%	\$123,708,116	4.71%
State Sources	\$2,864,030	\$3,047,527	6.41%	\$3,251,281	6.69%	\$2,743,000	-15.63%	\$2,768,441	0.93%
Federal Sources	\$2,606,017	\$2,881,252	10.56%	\$3,353,922	16.41%	\$2,293,000	-31.63%	\$2,279,259	-0.60%
Flow-Through	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$105,953,792	\$122,797,354	15.90%	\$126,677,575	3.16%	\$123,181,331	-2.76%	\$128,755,816	4.53%
EXPENDITURES									
Salary	\$73,828,637	\$76,535,471	3.67%	\$78,649,195	2.76%	\$81,773,087	3.97%	\$85,499,314	4.56%
Employee Benefits	\$11,120,160	\$12,417,202	11.66%	\$13,213,698	6.41%	\$13,862,212	4.91%	\$15,269,142	10.15%
Purchased Services	\$5,363,227	\$6,648,543	23.97%	\$6,834,033	2.79%	\$8,354,971	22.26%	\$8,171,806	-2.19%
Supplies and Materials	\$3,594,357	\$3,876,672	7.85%	\$4,223,534	8.95%	\$4,056,020	-3.97%	\$4,228,990	4.26%
Capital Outlay	\$3,136,184	\$2,699,152	-13.94%	\$2,477,173	-8.22%	\$2,011,384	-18.80%	\$1,004,892	-50.04%
Other Objects	\$6,046,112	\$7,994,032	32.22%	\$7,844,151	-1.87%	\$7,479,200	-4.65%	\$6,909,986	-7.61%
Non-Capitalized Equipment	\$379,127	\$323,796	-14.59%	\$363,878	12.38%	\$408,000	12.13%	\$413,500	1.35%
Termination Benefits	\$0	\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$610,000		\$610,081	0.01%
TOTAL EXPENDITURES	\$103,467,804	\$110,494,868	6.79%	\$113,605,662	2.82%	\$118,554,873	4.36%	\$122,107,711	3.00%
SURPLUS/(DEFICIT)	\$2,485,988	\$12,302,486		\$13,071,913		\$4,626,458		\$6,648,105	
OTHER FINANCING SOURCES/(USES)									
Other Financing Sources	\$693,862	\$884,679		\$14,891		\$0		\$0	
Other Financing Uses	(\$11,089,103)	(\$14,500,000)		(\$719,479)		\$0		(\$12,000,000)	
TOTAL OTHER FINANCING SOURCES/(USES)	(\$10,395,241)	(\$13,615,321)		(\$704,588)		\$0		(\$12,000,000)	
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	(\$7,909,253)	(\$1,312,835)		\$12,367,325		\$4,626,458		(\$5,351,895)	
BEGINNING FUND BALANCE	\$66,202,684	\$58,293,431		\$56,980,596		\$69,347,921		\$73,974,379	
ENDING FUND BALANCE	\$58,293,431	\$56,980,596		\$69,347,921		\$73,974,379		\$68,622,484	
FUND BALANCE AS % OF EXPENDITURES	56.34%	51.57%		61.04%		62.40%		56.20%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	6.76	6.19		7.33		7.49		6.74	

Operations and Maintenance Fund: Revenues by Source and Expenditures by Object

	ACTUAL FY 2023	ACTUAL FY 2024	% Δ	ACTUAL FY 2025	% Δ	BUDGET FY 2026	% Δ	BUDGET FY 2027	% Δ
REVENUES									
Local Sources	\$18,152,915	\$16,147,544	-11.05%	\$12,889,431	-20.18%	\$10,814,266	-16.10%	\$11,065,982	2.33%
State Sources	\$0	\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$18,152,915	\$16,147,544	-11.05%	\$12,889,431	-20.18%	\$10,814,266	-16.10%	\$11,065,982	2.33%
EXPENDITURES									
Salary	\$4,864,316	\$5,748,176	18.17%	\$5,928,177	3.13%	\$5,763,528	-2.78%	\$6,217,552	7.88%
Employee Benefits	\$1,011,380	\$1,151,150	13.82%	\$1,185,720	3.00%	\$1,227,345	3.51%	\$1,431,000	16.59%
Purchased Services	\$1,439,541	\$1,757,289	22.07%	\$2,016,843	14.77%	\$1,751,000	-13.18%	\$1,863,500	6.42%
Supplies and Materials	\$798,327	\$994,576	24.58%	\$934,775	-6.01%	\$978,500	4.68%	\$982,500	0.41%
Capital Outlay	\$1,057,423	\$1,342,736	26.98%	\$2,157,533	60.68%	\$2,052,649	-4.86%	\$219,000	-89.33%
Other Objects	\$816	\$8,966	998.77%	\$1,207	-86.54%	\$2,000	65.70%	\$2,000	0.00%
Non-Capitalized Equipment	\$696	\$5,112	634.48%	\$6,915	35.27%	\$2,000	-71.08%	\$2,000	0.00%
Termination Benefits	\$0	\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$9,172,499	\$11,008,005	20.01%	\$12,231,170	11.11%	\$11,777,022	-3.71%	\$10,717,551	-9.00%
SURPLUS/(DEFICIT)	\$8,980,416	\$5,139,539		\$658,261		(\$962,756)		\$348,431	
OTHER FINANCING SOURCES/(USES)									
Other Financing Sources	\$19,650,000	\$14,500,000		\$0		\$0		\$12,000,000	
Other Financing Uses	(\$23,218,101)	(\$18,071,463)		(\$7,344,600)		(\$6,685,194)		(\$12,672,125)	
TOTAL OTHER FINANCING SOURCES/(USES)	(\$3,568,101)	(\$3,571,463)		(\$7,344,600)		(\$6,685,194)		(\$672,125)	
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	\$5,412,315	\$1,568,076		(\$6,686,339)		(\$7,647,950)		(\$323,694)	
BEGINNING FUND BALANCE	\$8,230,410	\$13,642,725		\$15,210,801		\$8,524,462		\$876,512	
ENDING FUND BALANCE	\$13,642,725	\$15,210,801		\$8,524,462		\$876,512		\$552,818	
FUND BALANCE AS % OF EXPENDITURES	148.74%	138.18%		69.69%		7.44%		5.16%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	17.85	16.58		8.36		0.89		0.62	

Debt Service Fund: Revenues by Source and Expenditures by Object

	ACTUAL FY 2023	ACTUAL FY 2024	% Δ	ACTUAL FY 2025	% Δ	BUDGET FY 2026	% Δ	BUDGET FY 2027	% Δ
REVENUES									
Local Sources	\$10,453,541	\$10,410,465	-0.41%	\$10,785,352	3.60%	\$11,572,400	7.30%	\$12,870,023	11.21%
State Sources	\$0	\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$10,453,541	\$10,410,465	-0.41%	\$10,785,352	3.60%	\$11,572,400	7.30%	\$12,870,023	11.21%
EXPENDITURES									
Salary	\$0	\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$11,122		\$0	-100.00%	\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0	
Other Objects	\$13,062,980	\$13,289,693	1.74%	\$13,639,243	2.63%	\$16,372,887	20.04%	\$17,521,448	7.02%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$13,062,980	\$13,300,815	1.82%	\$13,639,243	2.54%	\$16,372,887	20.04%	\$17,521,448	7.02%
SURPLUS/(DEFICIT)	(\$2,609,439)	(\$2,890,350)		(\$2,853,891)		(\$4,800,487)		(\$4,651,425)	
OTHER FINANCING SOURCES/(USES)									
Other Financing Sources	\$59,478,101	\$3,071,463		\$3,344,600		\$4,685,194		\$4,672,125	
Other Financing Uses	(\$56,587,967)	\$0		\$0		\$0		\$0	
TOTAL OTHER FINANCING SOURCES/(USES)	\$2,890,134	\$3,071,463		\$3,344,600		\$4,685,194		\$4,672,125	
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	\$280,695	\$181,113		\$490,709		(\$115,293)		\$20,700	
BEGINNING FUND BALANCE	\$3,749,890	\$4,030,585		\$4,211,698		\$4,702,407		\$4,587,114	
ENDING FUND BALANCE	\$4,030,585	\$4,211,698		\$4,702,407		\$4,587,114		\$4,607,814	
FUND BALANCE AS % OF EXPENDITURES	30.86%	31.66%		34.48%		28.02%		26.30%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	3.70	3.80		4.14		3.36		3.16	

Transportation Fund: Revenues by Source and Expenditures by Object

	ACTUAL FY 2023	ACTUAL FY 2024	% Δ	ACTUAL FY 2025	% Δ	BUDGET FY 2026	% Δ	BUDGET FY 2027	% Δ
REVENUES									
Local Sources	\$1,908,254	\$1,293,379	-32.22%	\$2,183,077	68.79%	\$3,619,769	65.81%	\$3,702,490	2.29%
State Sources	\$1,115,960	\$959,302	-14.04%	\$1,009,937	5.28%	\$900,000	-10.89%	\$900,000	0.00%
Federal Sources	\$0	\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$3,024,214	\$2,252,681	-25.51%	\$3,193,014	41.74%	\$4,519,769	41.55%	\$4,602,490	1.83%
EXPENDITURES									
Salary	\$92,478	\$94,663	2.36%	\$102,980	8.79%	\$104,025	1.01%	\$108,707	4.50%
Employee Benefits	\$23,164	\$25,988	12.19%	\$29,763	14.53%	\$28,987	-2.61%	\$32,917	13.56%
Purchased Services	\$2,833,468	\$3,056,120	7.86%	\$3,584,238	17.28%	\$3,237,200	-9.68%	\$3,315,000	2.40%
Supplies and Materials	\$72,740	\$56,777	-21.95%	\$68,220	20.15%	\$73,000	7.01%	\$75,000	2.74%
Capital Outlay	\$120,767	\$0	-100.00%	\$344,832		\$145,000	-57.95%	\$200,000	37.93%
Other Objects	\$0	\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$50,000		\$50,000	0.00%
TOTAL EXPENDITURES	\$3,142,617	\$3,233,548	2.89%	\$4,130,033	27.72%	\$3,638,212	-11.91%	\$3,781,624	3.94%
SURPLUS/(DEFICIT)	(\$118,403)	(\$980,867)		(\$937,019)		\$881,557		\$820,866	
OTHER FINANCING SOURCES/(USES)									
Other Financing Sources	\$0	\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0	
TOTAL OTHER FINANCING SOURCES/(USES)	\$0	\$0		\$0		\$0		\$0	
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	(\$118,403)	(\$980,867)		(\$937,019)		\$881,557		\$820,866	
BEGINNING FUND BALANCE	\$4,113,381	\$3,994,978		\$3,014,111		\$2,077,092		\$2,958,649	
ENDING FUND BALANCE	\$3,994,978	\$3,014,111		\$2,077,092		\$2,958,649		\$3,779,515	
FUND BALANCE AS % OF EXPENDITURES	127.12%	93.21%		50.29%		81.32%		99.94%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	15.25	11.19		6.04		9.76		11.99	

Municipal Retirement/Social Security Fund: Revenues by Source and Expenditures by Object

	ACTUAL FY 2023	ACTUAL FY 2024	% Δ	ACTUAL FY 2025	% Δ	BUDGET FY 2026	% Δ	BUDGET FY 2027	% Δ
REVENUES									
Local Sources	\$2,835,070	\$1,138,876	-59.83%	\$2,352,450	106.56%	\$4,010,942	70.50%	\$4,137,072	3.14%
State Sources	\$0	\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$2,835,070	\$1,138,876	-59.83%	\$2,352,450	106.56%	\$4,010,942	70.50%	\$4,137,072	3.14%
EXPENDITURES									
Salary	\$0	\$0		\$0		\$0		\$0	
Employee Benefits	\$2,845,335	\$2,974,015	4.52%	\$3,226,851	8.50%	\$3,574,719	10.78%	\$3,799,519	6.29%
Purchased Services	\$0	\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$2,845,335	\$2,974,015	4.52%	\$3,226,851	8.50%	\$3,574,719	10.78%	\$3,799,519	6.29%
SURPLUS/(DEFICIT)	(\$10,265)	(\$1,835,139)		(\$874,401)		\$436,223		\$337,553	
OTHER FINANCING SOURCES/(USES)									
Other Financing Sources	\$0	\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0	
TOTAL OTHER FINANCING SOURCES/(USES)	\$0	\$0		\$0		\$0		\$0	
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	(\$10,265)	(\$1,835,139)		(\$874,401)		\$436,223		\$337,553	
BEGINNING FUND BALANCE	\$5,297,889	\$5,287,624		\$3,452,485		\$2,578,084		\$3,014,307	
ENDING FUND BALANCE	\$5,287,624	\$3,452,485		\$2,578,084		\$3,014,307		\$3,351,860	
FUND BALANCE AS % OF EXPENDITURES	185.83%	116.09%		79.89%		84.32%		88.22%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	22.30	13.93		9.59		10.12		10.59	

Capital Projects Fund: Revenues by Source and Expenditures by Object

	ACTUAL FY 2023	ACTUAL FY 2024	% Δ	ACTUAL FY 2025	% Δ	BUDGET FY 2026	% Δ	BUDGET FY 2027	% Δ
REVENUES									
Local Sources	\$1,582,072	\$276,540	-82.52%	\$5,645,575	1941.50%	\$7,310,000	29.48%	\$1,310,000	-82.08%
State Sources	\$50,000	\$0	-100.00%	\$50,000		\$0	-100.00%	\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$1,632,072	\$276,540	-83.06%	\$5,695,575	1959.58%	\$7,310,000	28.35%	\$1,310,000	-82.08%
EXPENDITURES									
Salary	\$0	\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0	
Purchased Services	\$2,684,046	\$2,326,740	-13.31%	\$2,171,746	-6.66%	\$0	-100.00%	\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0	
Capital Outlay	\$59,125,823	\$26,520,408	-55.15%	\$8,353,786	-68.50%	\$25,000,000	199.27%	\$39,500,000	58.00%
Other Objects	\$0	\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$1,879	\$1,777	-5.43%	\$0	-100.00%	\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$61,811,748	\$28,848,925	-53.33%	\$10,525,532	-63.51%	\$25,000,000	137.52%	\$39,500,000	58.00%
SURPLUS/(DEFICIT)	(\$60,179,676)	(\$28,572,385)		(\$4,829,957)		(\$17,690,000)		(\$38,190,000)	
OTHER FINANCING SOURCES/(USES)									
Other Financing Sources	\$20,507,717	\$25,199,454		\$24,799,071		\$16,500,000		\$18,000,000	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0	
TOTAL OTHER FINANCING SOURCES/(USES)	\$20,507,717	\$25,199,454		\$24,799,071		\$16,500,000		\$18,000,000	
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	(\$39,671,959)	(\$3,372,931)		\$19,969,114		(\$1,190,000)		(\$20,190,000)	
BEGINNING FUND BALANCE	\$49,633,438	\$9,961,479		\$6,588,548		\$26,557,662		\$25,367,662	
ENDING FUND BALANCE	\$9,961,479	\$6,588,548		\$26,557,662		\$25,367,662		\$5,177,662	
FUND BALANCE AS % OF EXPENDITURES	16.12%	22.84%		252.32%		101.47%		13.11%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	1.93	2.74		30.28		12.18		1.57	

Working Cash Fund: Revenues by Source and Expenditures by Object

	ACTUAL FY 2023	ACTUAL FY 2024	% Δ	ACTUAL FY 2025	% Δ	BUDGET FY 2026	% Δ	BUDGET FY 2027	% Δ
REVENUES									
Local Sources	\$244,320	\$265,574	8.70%	\$261,441	-1.56%	\$0	-100.00%	\$0	
State Sources	\$0	\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$244,320	\$265,574	8.70%	\$261,441	-1.56%	\$0	-100.00%	\$0	
EXPENDITURES									
Salary	\$0	\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$0		\$0		\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$0	\$0		\$0		\$0		\$0	
SURPLUS/(DEFICIT)	\$244,320	\$265,574		\$261,441		\$0		\$0	
OTHER FINANCING SOURCES/(USES)									
Other Financing Sources	\$9,710,000	\$0		\$0		\$10,000,000		\$0	
Other Financing Uses	(\$9,702,828)	\$0		\$0		(\$10,000,000)		\$0	
TOTAL OTHER FINANCING SOURCES/(USES)	\$7,172	\$0		\$0		\$0		\$0	
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	\$251,492	\$265,574		\$261,441		\$0		\$0	
BEGINNING FUND BALANCE	\$3,612,635	\$3,864,127		\$4,129,701		\$4,391,142		\$4,391,142	
ENDING FUND BALANCE	\$3,864,127	\$4,129,701		\$4,391,142		\$4,391,142		\$4,391,142	
FUND BALANCE AS % OF EXPENDITURES	0.00%	0.00%		0.00%		0.00%		0.00%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	0.00	0.00		0.00		0.00		0.00	

Fire Prevention and Safety Fund: Revenues by Source and Expenditures by Object

	ACTUAL FY 2023	ACTUAL FY 2024	% Δ	ACTUAL FY 2025	% Δ	BUDGET FY 2026	% Δ	BUDGET FY 2027	% Δ
REVENUES									
Local Sources	\$1,669	\$0	-100.00%	\$160,820		\$0	-100.00%	\$0	
State Sources	\$0	\$0		\$0		\$0		\$0	
Federal Sources	\$0	\$0		\$0		\$0		\$0	
Flow-Through	\$0	\$0		\$0		\$0		\$0	
TOTAL REVENUES	\$1,669	\$0	-100.00%	\$160,820		\$0	-100.00%	\$0	
EXPENDITURES									
Salary	\$0	\$0		\$0		\$0		\$0	
Employee Benefits	\$0	\$0		\$0		\$0		\$0	
Purchased Services	\$0	\$0		\$305,960		\$0	-100.00%	\$0	
Supplies and Materials	\$0	\$0		\$0		\$0		\$0	
Capital Outlay	\$0	\$0		\$735,270		\$15,000,000	1940.07%	\$15,000,000	0.00%
Other Objects	\$0	\$0		\$0		\$0		\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0	
Provisions for Contingencies	\$0	\$0		\$0		\$0		\$0	
TOTAL EXPENDITURES	\$0	\$0		\$1,041,230		\$15,000,000	1340.60%	\$15,000,000	0.00%
SURPLUS/(DEFICIT)	\$1,669	\$0		(\$880,410)		(\$15,000,000)		(\$15,000,000)	
OTHER FINANCING SOURCES/(USES)									
Other Financing Sources	\$0	\$0		\$9,691,615		\$15,000,000		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0	
TOTAL OTHER FINANCING SOURCES/(USES)	\$0	\$0		\$9,691,615		\$15,000,000		\$0	
SURPLUS/(DEFICIT) WITH OTHER SOURCES/(USES)	\$1,669	\$0		\$8,811,205		\$0		(\$15,000,000)	
BEGINNING FUND BALANCE	\$138	\$1,807		\$1,807		\$8,813,012		\$8,813,012	
ENDING FUND BALANCE	\$1,807	\$1,807		\$8,813,012		\$8,813,012		(\$6,186,988)	
FUND BALANCE AS % OF EXPENDITURES	#DIV/0!	#DIV/0!		846.40%		58.75%		-41.25%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	#DIV/0!	#DIV/0!		101.57		7.05		(4.95)	

Illinois State Board of Education Budget Requirements

New Trier Township High School's budgeting and reporting requirements are mandated by article 23 of the Illinois Administrative, Part 100, which establishes requirements for school districts' budgets and accounts as required by Section 2-3.27 of the School code. The general requirements include:

- a. Each school board shall use an appropriate set of journals and ledgers for the recording, summarization, and control of transactions and shall use the double-entry bookkeeping method and a fund accounting system.
- b. Each school board shall establish and maintain the number and types of funds necessitated by the nature and scope of its operations.
- c. Each chart of accounts shall incorporate at least the following dimensions:
 - 1) Fund or fund group
 - 2) Balance sheet accounts
 - 3) Revenue sources
 - 4) Expenditure purposes of functions; and
 - 5) Expenditure objects
- d. Each school board shall use the account codes assigned by the State Superintendent of Education.

The Illinois State Board of Education (ISBE) publishes the account code criteria. New Trier Township High School complies with the requirements set forth and presents the budget in detail by fund, function and object. The District exceeds the ISBE requirements by recording line item details directly into the online computer system and requiring budget managers to monitor their budget areas by accessing the computer system online. In addition, the Illinois State Board of Education requires the District to submit and publish the District budget in the ISBE School District Budget Form. The ISBE School District Budget Form for fiscal year 2026 -2026 can be found on the District webpage at www.newtrier.k12.il.us