RESOLUTION

AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balance in the General Fund is sufficient to allow for operating expenditures to exceed revenues for one year, and that the action will not lead to an ongoing deficit in the overall district budget.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY2026-2027 Beginning Fund Balance for:

- The General Fund in the amount of $541,060 for the purpose of supporting school district expenses made in the fiscal year.
- The Food Service Fund in the amount of $14,120 for the purpose of supporting school district expenses made in the fiscal year.
- The Pupil Activity Fund in the amount of $1,672,904 for the purpose of supporting school district expenses made in the fiscal year.
- The Mill Levy Override Fund in the amount of $269,514 for the purpose of supporting school district expenses made in the fiscal year.
- The Bond Project/Building Fund in the amount of $1,046,908 for the purpose of supporting school district expenses made in the fiscal year.
- The Capital Fund in the amount of $360,000 for the purpose of supporting school district expenses made in the fiscal year.
- The Health Fund in the amount of $384,505 for the purpose of supporting school district expenses made in the fiscal year.

BE IT FURTHER RESOLVED, the use of the beginning fund balances as set forth above will not lead to an ongoing deficit in the overall district budget.

Resolution Number: 06222680

Anne Bruelheart 6/22/26

Signature, President of Board of Education **Date**